

12 May 2014

Subject : Reported the result of First quarter 2014
Attn : Manager of Stock Exchange of Thailand

From the results of the first quarter ended 31 March 2014, the company's net profit was 32.7 million baht - an increase of 17.8 million baht or 119.8% due to

1. An increasing of sale 82 million baht or 4.7% compared with the previous year as the result of increase export sale of copper tube
2. Operating expenses of 2014 decreased 12 million baht, a 19% compared with 2013 due to

	<u>2014</u>	<u>2013</u>	<u>Increase / (decrease)</u>
Operating expenses	28 MB	31 MB	(3) MB → Cost reduction policy
Hedging cost	(9) MB		(9) MB → Customer absorbs in delivery month

3. Interest paid in 2014 reduced 1.9 million baht from 2013

For your information.

Sincerely yours,

(Mr. Katsumasa Sekiguchi and Mr. Takashi Yamamoto)
Director