

February 27, 2015

Re: Clarification of the Operating Results for the year ended December 31, 2014
To: Directors and President of the Stock Exchange of Thailand
Attachment: Business Performance Report (F45-3) and the Consolidated and the Company Financial Statements for year ended December 31, 2014

Workpoint Entertainment Public Company Limited (“The Company”) is pleased to submit the Consolidated Financial Statement of the Company and its subsidiaries for the year 2014 ended December 31, 2014 in comparison with the Consolidated Financial Statement of the Company and its subsidiaries for the year ended December 31, 2013. The performance can be summarized as follow:

The operating performance of the Company and its subsidiaries for the year ended December 31, 2014 has presented Net Profit attributable to shareholders of the Parent Company of the same period last year of THB 20.82 million decreased by THB 235.96 million or 92% from the Net Profit attributable to shareholders of the Parent Company of the same period last year.

Revenue:

In 2014, the Company had the Total Revenues of THB 2,269.85 million increased by THB 83.92 million or 4% from the Total Revenues of THB 2,185.93 million in 2013. The increase of the Total Revenues was resulted mainly from the increase in following businesses:

- Revenue from Television Program.

Revenue from Television Programs was comprised of Revenue from TV programs on air in other channels and Revenue from TV programs on air in the Company’s channels. In 2014, the Company had Total Revenue from Television Programs in the amount of 1,776.07 which represented an increase of 49.97 or 3% from that of 2013,

- Revenue from TV programs on air in other channels in 2014 was 1,164.31 decreased by 320.27 from that of 2013, or 22% . A decrease in such revenue was from the amount of TV programs running in other channels dropped, compared to the previous year.
- Revenue from TV programs on air in the Company’s Channels in 2014 was 611.76, increased by 241.53 from last year, or 153%. Main Contribution to such revenue came from earnings of terrestrial digital television in the general category with standard resolution which is “Workpoint Creative TV” channel. In 2014, Workpoint Creative TV had revenue in the amount of 549.37 (including revenue from operation under Satellite TV license in the 1st quarter of 2014. Workpoint Creative TV officially began to air under Digital TV license in the 2nd quarter of 2014). Earnings of Workpoint Creative TV increased by 334.47 or 156% from

