

24 May 2017

Subject : Report on Connected Transaction (Financial support received from Mrs.Prathin Poolvorlaks)

(Update)

To : President

The Stock Exchange of Thailand

Major Development Public Co.,Ltd. ("MJD" or the "Company") would like to inform the resolution of the Board of Directors Meeting No.5/2017 held on May 24, 2017 at 11.00 a.m. has passed the resolutions and approved to receive the financial support from Mrs. Prathin Poolvorlaks in the amount of Baht 50,000,000 (Fifty Million Baht Only) in order to use as working capital. This financial support is a connected transaction according to the Notification of the Capital Market Supervisory Commission No. Tor Chor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand (SET) Re: Disclosure of Information of Listed Company Concerning the Connected Transactions B.E.2546, the details of which are as following;

1. **Date of Transaction:**

25 May 2017

2. **Finance Supporter, Transaction Parties:**

Mrs. Prathin Poolvorlaks which is an authorized director of the company and the major shareholder held 14.53% of share capital, therefore the transaction is a connected transaction.

3. **Finance Receiver:**

Major Development Public Co.,Ltd.

4. **Description of the Transaction:**

MJD receives the financial support from Mrs. Prathin Poolvorlaks for company's working capital.

5. **Value of Transaction:**

MJD receives loan without the guarantee in the amount of Baht 50,000,000 (Fifty Million Baht Only) for a term of repayment not exceeding 2 years from the transaction date with an interest rate at 6.0 per annum as detail following

Company	Loan Amount (Baht)	Term (Year)	Interest Rate	Interest (Baht)	Operating fee	Size of Transaction (Baht)
Major Development Public Co.,Ltd.	50,000,000	2	6.0	6,000,000	-	6,000,000

Note: Interest rate at 6.0 per annum is equal with the Interest rate of Debenture of Major development Public Co.,Ltd no.1/2017 offering to institutional investors and/or high net worth investors

6. Transaction Size:

The above mentioned transaction is considered as financial support transaction with the size approximately 0.16 percent of the Company's Net Tangible Asset (NTA) (NTA of the Company as of 31 March 2017 is 3,846.66 million baht) which is exceeding to 0.03 percent, but not exceeding to 3.00 percent of the Company's Net Tangible Assets (NTA). Therefore, it is deemed as a connected transaction of which its information is required to be disclosed to the SET and needed to be approved the entering into a transaction by the Board of Directors in compliance to the Notification of the Capital Market Supervisory Commission No. Tor Chor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the SET Re: Disclosure of Information of Listed Company Concerning to the connected transactions B.E. 2546.

7. Related persons / conflict of interests:

Mrs. Prathin Poolvorlaks which is an authorized director of the Company and the major shareholder held 14.53% of share capital, therefore the transaction is a connected transaction

8. Opinion of the Board of Director

The Audit Committees and The Board of Director have considered the reason and necessity and resolved that this financial support is reasonable transaction and beneficial to the business of the company directly to enhance company's working capital. Interest rate of this Board of Director has passed the resolution to receive financial support from Mrs. Prathin Poolvorlaks in the amount of Baht 50,000,000 (Fifty Million Baht Only). However, Mrs. Prathin Poolvorlaks and directors who have been considered as connected persons do not attend and vote for this agenda.

9. Opinion of the Audit Committee that differ from the Board of Directors' opinion:
- None -

Sincerely yours,

(Mr.Suriya Poolvorakak)

Executive Director and Managing Director