



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)
PORN PROM METAL PUBLIC COMPANY LIMITED

2 March 2018

Subject : Management Discussion and Analysis for Year 2017
(Clarification on percentage of change more than 20%)

To : Director and Manager
The Stock Exchange of Thailand

Revenue from sales:

In 2017 PPM's consolidated revenue from sales recorded at 1,476.23 million Baht, 12.68% up from the year earlier. Although the sales volume increased for both industrial materials and construction products however the metal prices decreased, then the selling unit price mostly decreased. Showing the sales amount increase did not get along with the sales volume.

One of the subsidiary company in flexible packaging industry, sales growth up 11.50% compared with the year earlier. The company has a good potential to make profit within this year.

Another subsidiary company in solar module business, in year 2017 the factory has already run all the manufacturing process for customers' orders. Sales growth up 937% compared with the year earlier.

Profit for the year of 2017:

In 2017 PPM's consolidated Profit is posted at 45.99 million Baht, up 153.23% from the year earlier while consolidated Profit was posted at 18.16 million Baht. In 2017 the company can manage good cost, and has gross profit from consolidated 195.06 million baht, up 9.31% from the year earlier. Both subsidiary companies' sales increased especially the solar module business the profit considerable increased. The company foreign exchange has much increased compared to the previous year.

Please be informed accordingly.

Yours faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director