



PAE AC.FI. 004/2018

Date: 23th March 2018

Subject: Clarification of the Company's operation for year 2017 compared to 2016 (additional revision)
To: Directors and Managers
The Stock Exchange of Thailand

PAE (Thailand) Public Company Limited and its subsidiaries would like to clarify the performance of the company and its subsidiaries in accordance with Comprehensive Income Statements In The year 2017, the company has net loss 161.54 million baht, compared to same period of last year, net loss 259.02 million baht, which decrease 97.48 million baht or 37.63 % .

The performance of the company is as follows:

1. Sales and Services Revenue

In The year 2017, revenues are THB 417.85 million which decrease from that of year 2016 by THB 528.29 million baht. The reason is that the company's total revenue decreased due to the construction business down from Baht 134.21 million in 2016 to Baht 82.71 million in 2017. of the revenues is generated from Oil & Gas, industrial services, THB 321.14 million from Construction work 82.71 million baht The Water Supply 7.20 million and Other 6.80 million .

2. Cost of Sales and Services

In The year 2017, the costs are THB 405.11 million which is 96.95% of the revenue from sales and services. Cost of services from Oil & Gas, industrial services THB 294.94 million, THB.44.47 million from Construction work and The Water Supply 15.50 million, Other 6.20 million.

3. Administration Expenses

In The year 2017, such expenses are THB 152.50 million which decrease from that of year 2016 by THB 84.69 million. The administrative expenses are 36.50 percent of the revenue from sales and services. The reason is the restructuring of the organization to the current situation.



PAE (Thailand) Public Company Limited

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4. Finance cost

In The year 2017, finance cost are THB 33.22 million which decrease from that of year 2016 by THB 23.47 million. an increase of 7.95 percent compared to last year.

Please be acknowledged accordingly.

Faithfully Yours,

A handwritten signature in blue ink, appearing to read 'Veraphan Na Ranong'.

(Mr. Veraphan Na Ranong)

Executive Directors

PAE (Thailand) Public Company Limited