



บริษัท ฟลอยด์ จำกัด (มหาชน)

FLOYD Public Company Limited

31/4 Moo 2 Soi Wai Som Klang, Kanjanapisek Road, Bangmaenang, Bangyai, Nonthaburi 11140, Thailand

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FLOYD/MAI/007/2561

May 11, 2018

Subject : Explanation and Analysis from management team of the 1<sup>ST</sup> Quarter 2018 results

To : Managing Director  
The Stock Exchange of Thailand,

Floyd Public Company limited would like to explain the 1<sup>ST</sup> Quarter 2018 operation result ended on 31 March 2018 by key financial figures comparison with the same Quarter last year as follows:

Unit: Million Baht	Q1/2018	Q1/2017	Increasing (decreasing)	%
Income from operation	101.45	33.18	68.27	205.75
Other Income	2.72	6.13	(3.41)	(55.63)
Total Income	104.17	39.31	64.86	164.99
Cost of service	67.82	27.64	40.18	145.37
Administrative expense	12.08	11.17	0.91	8.14
Quarterly profit	19.51	0.30	19.21	6,403.33

Net profit of 19.51 Million Baht at the end of 1<sup>ST</sup> Quarter 2018 operations which increasing 19.21 Million Baht or increasing 6,403.33% from the same Quarter 2017 are mainly from the following reasons:

**1. Increasing of Operation income**

Company has 101.45 Million Baht income increasing 68.27 Million Baht or 205.75% from 33.18 Million Baht of the same Quarter last year. The increasing incomes are from the realization of income revenue from 5 high-rise projects, 4 low-rise (Department store) projects and 6 other renovation projects. As a result company is gradually recognition of revenue.

Other income of 2.72 Million Baht decreasing 3.41 Million Baht or 55.63% from 6.13 Million Baht from the same period last year due to the adjustment of other remuneration (incentive) of retired employees to be company's income as the termination obligation of the remuneration.

**2. Cost of service and Administrative expenses**

Cost of service of 67.82 Million Baht increasing 40.18 Million Baht or increasing 145.37 % from 27.64 Million Baht of the same period last year. The increasing of the cost is consistent with the increasing in Revenue.



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The increasing of Administrative expense of 0.91 Million Baht from 11.17 Million Baht to 12.08 Million Baht or 8.14 % increasing from the same period last year is because of the increasing number of employee as well as the raise of wage rate for 2018.

Please be informed accordingly.

Yours sincerely,

Floyd public company limited

A handwritten signature in blue ink, appearing to read "T. Jittawera", written over a horizontal dotted line.

(Mr. Thosaporn Jittawera)

Managing Director

