



บริษัท พรพรหมเมทัล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

15 May 2018

Subject : Management Discussion and Analysis Quarter 1 Ending 31-Mar-2018
(Clarification on percentage of change more than 20% in Q1/2018)

To : Director and Manager
The Stock Exchange of Thailand

Revenue from sales:

In Q1/2018 PPM's consolidated revenue from sales recorded at 366.71 million Baht, 12.23% up from the year earlier. The sales volume and value have increased for both industrial materials and construction products, as the metal prices also increased, then the selling unit price mostly increased.

One of the subsidiary company in flexible packaging industry, sales growth up 45.77% compared with the year earlier. Due to the company has invested new machines for production high value-added orders. The company can continue increasing orders while sustain the current sales well.

Another subsidiary company in solar module business, sales growth down 38% compared with the year earlier. Due to the demand and orders sharply decreased during the beginning of the year. However the order will be back to normal starting from the end of Q2/2018.

Profit for the year of 2018:

In Q1/2018 PPM's consolidated Profit of the major shareholders, is posted at 14.32 million Baht, up 19.77% from the year earlier while consolidated Profit was posted at 11.95 million Baht. In Q1/2018 the sales revenue and profit of the subsidiary company in flexible packaging industry can increased very well, while the sales of another subsidiary company in solar module business has dropped and getting loss. However the company shall start running customers' orders by the end of Q2/2018. The gross profit from consolidated is 42.71 million baht, down 5.90% from the year earlier.

Please be informed accordingly.

Your faithfully,

A handwritten signature in blue ink, appearing to read 'Kanokkorn Tankaisorn', is written over a faint, larger version of the same signature.

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director