



ทิพยประกันภัย

DHIPAYA INSURANCE

ภาครัฐเป็นผู้ถือหุ้นใหญ่

Ref. SEC.512 / 2018

ห่วงใยทุกชีวิตในสังคม

November 9, 2018

The President

The Stock Exchange of Thailand

Dear Sirs,

Re: Clarification on results of business operations for Q3/2018. (July– September 2018)

The Company would like to clarify the operation results for Q3/2018 (July– September) which has variance of over 20 percent comparing to the same period of the previous year. The relevant details are as follows:-

The operating result for Q3/2018 of the Company shows net profit of Baht 327.40 million, decreased from the same period last year. (Q3/2017 net profit of 537.58 million baht) amounting to Baht 210.19 million, or 39.10%. The aforementioned decrease in net profit is as a result from the Ministry of Finance's order No. 1213/2561 revocation of License for Non-Life Insurance Business of Chao Phraya Insurance Public Company Limited dated September 7, 2018. Accordingly, the Company has provided full allowance for doubtful accounts on outstanding receivables from the Chao Phraya Insurance Public Company Limited in additional amount of Baht 299 million, in Q3/2018.

Yours faithfully,

Somporn Suebthawilkul

Managing Director

Accounting Department

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