

IR.023/2018

13 November 2018

Re: Notification of the changes of the Profit and Loss Statement

To President

The Stock Exchange of Thailand

We, T Engineering Corporation Public Company Limited (the "Company") would like to notify the Stock Exchange of Thailand regarding the business operation for the 3<sup>rd</sup> Quarter of the year 2018 ended 30 September 2018 as follows;

#### Total Revenue

The Company and subsidiary have the total revenue for three-month period and nine-month period ended 30 September 2018 in the amount of Baht 180.30 million and Baht 567.78 million respectively. When compared to the same period of the year 2017, that had the total revenue in the amount of Baht 163.26 million and Baht 426.73 million respectively. For three-month period, the total revenue increases in the amount of Baht 17.04 million or 10.44% and for nine-month period, the total revenue increases in the amount of Baht 141.04 million or 33.05%.

#### Total Comprehensive Profit and Loss

The Company and subsidiary have the total loss for three-month period and nine-month period ended 30 September 2018 in the amount of Baht 25.63 million and Baht 211.71 million respectively. When compared to the same period of the year 2017, that had the total loss in the amount of Baht 29.08 million and Baht 41.73 million respectively.

The Company and subsidiary have the total comprehensive loss in the amount of Baht 23.11 million and Baht 203.14 million respectively. When compared to the same period of the year 2017, that had the total comprehensive loss in the amount of Baht 33.19 million and Baht 52.25 million respectively.

The Company and subsidiary would like to provide the explanation on the changes of the Profit and Loss Statement for three-month period and nine-month period ended 30 September 2018 as follows;

1. The revenues from construction for three-month period is Baht 178.50 million which increases in the amount of Baht 22.28 million or 14.26% and for nine-month period, the revenues from construction is Baht 551.28 million which increases in the amount of Baht 138.29 million or 33.48% when compared to the same period of the year 2017. It is a result of some projects are nearing completion.



T ENGINEERING  
CORPORATION PCL

บริษัท ที เอ็นจิเนียริ่ง คอร์ปอเรชั่น จำกัด (มหาชน)  
T Engineering Corporation Public Company Limited



ชั้นที่ 15 อาคารจักรนาการ เลขที่ 3 ถนนสาทรใต้ แขวงยานนาวา เขตสาทร กรุงเทพฯ 10120 โทร : 02-018-7190-8 แฟกซ์ : 02-018-7199 ทะเบียนเลขที่ 0107548000501  
15th Floor, Rajanakarn Building, 3 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel : 02-018-7190-8 Fax : 02-018-7199 Tax ID : 0107548000501

2. Cost of construction increases in the amount of Baht 22.41 million or 14.69% for three-month period, which was in line with the rise of revenue. For nine-month period, cost of construction increases in the amount of Baht 332.58 million or 90.77% when compared to the same period of the year 2017. It is a result of the Company has estimated to reserve cost for preventing damage from construction project from the previous quarter in the amount of Baht 164.52 million. This cost of the construction project is still in line with the Company's estimation. For other projects are still normal.
3. The total administrative expense decreases in the amount of Baht 7.91 million or 21.14% for three-month period when compared to the same period of the year 2017, as a result of the decrease in unrealized loss from adjustment of fair value of investments. For nine-month period, the total administrative expense just increases in the amount of Baht 0.36 million or 0.40% when compared to the same period of the year 2017.
4. The financial cost decreases in the amount of Baht 0.92 million or 37.44% for three-month period and for nine-month period, the financial cost decreases in the amount of Baht 5.82 million or 51.51% when compared to the same period of the year 2017. As a result of the repayment of the Company's long-term loan to a bank as scheduled.
5. The subsidiary company has no operating results yet for three-month period and nine-month period ended 30 September 2018. And on August 14, 2018, the resolution of the Board of Directors' meeting approved to dissolve this subsidiary company. The result of the subsidiary's operation does not have any material impact to the financial statements.

Please be informed accordingly.

Sincerely yours,

(Mr. Tradsin Chongussayakul)

Chief Executive Officer and Acting Managing Director  
T Engineering Corporation Public Company Limited