



บริษัท ฟลอยด์ จำกัด (มหาชน)

FLOYD Public Company Limited

31/4 Moo 2 Soi Wai Som Kliang, Kanjanapisek Road, Bangmaenang, Bangyai, Nonthaburi 11140, Thailand

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FLOYD/MAI 015/2561

14 November 2018

Subject: Explanation and Analysis from management team of the 9 months period results ended

30 September 2018

Dear Managing Director

The Stock Exchange of Thailand,

Floyd Public Company limited would like to explain the 9 months period operation result ended on 30 September 2018 by key financial figures comparison with the same Quarter last year as follows:

Unit: Million Baht	6 months period ended on		Changing Amount	
	30 Sep 2018	30 Sep 2017	Increasing (Decreasing)	%
Income from operation	264.9	231.12	33.78	14.62
Other Income	2.90	6.80	(3.90)	(57.35)
Total Income	<b>267.80</b>	<b>237.92</b>	<b>29.88</b>	<b>12.55</b>
Cost of service	194.34	185.91	8.43	4.53
Administrative expense	41.87	34.43	7.44	21.61
Quarterly profit	<b>31.59</b>	<b>17.58</b>	<b>14.01</b>	<b>79.69</b>

Net profit of 31.59 Million Baht at the end of 9 months period 2018 operations which increasing 14.01 Million Baht or increasing 79.69 % from 17.58 Million Baht of the same period 2017 are mainly from the following reasons:

1. Operating income

Company has 264.9 Million Baht income increasing 33.78 Million Baht or 14.62% from 231.12 Million Baht of the same period last year. The increasing incomes are from the realization of income revenue from high-rise projects, low-rise (Department store) projects and renovation projects. As a result company is gradually recognition of revenue.

In this quarter, the company has just had a new development projects which cause the slowdown of income revenue. Nevertheless, when the projects are in full operation, company's incomes will return to normal situation and income will continuously recognition in the near future.



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2. Cost of service and Administrative expenses

Cost of service of 194.34 Million Baht increasing 8.43 Million Baht or increasing 4.53 % from 185.91 Million Baht of the same period last year. The increasing of the cost is consistent with the increasing in Revenue. Also some part of cost of service is the expense of the new upcoming projects which will operate in the next quarter this year.

The increasing of Administrative expense of 7.44 Million Baht from 34.43 Million Baht to 41.87 Million Baht or 21.61 % increasing from the same period last year because of the increasing number of employee as well as the expenses of employee training program to increase operating potential in several area of operations.

Please be informed accordingly.

Yours sincerely,

Floyd Public Company Limited



(Mr. Thosaporn Jittawera)

Managing Director