



Morals, Quality, Benefit
Saha-Union

Union Plastic Public Company Limited

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14 November 2018

RE: Explanation of Over 20 Percent Change in Performance for Quarter 3/2018

ATTN: Directors and Manager
Stock Exchange of Thailand

Whereas the financial statement of investment by the equity method of Union Plastic Public Company Limited in Quarter 3/2018 ending on 30 September 2018 showed a net loss of 14.55 million baht and profits reduced by 374.33 percent from the same quarter of the previous year with the net profit of 5.31 million baht, the Company would like to explain the reasons for the aforementioned changes in performance as follows:

- In Quarter 3/2018, the Company had a total income of 173.75 million baht, a reduction by 6.11 percent. This is a result from the reduce of the mold sale volume comparing to the previous year around 10 million due to the decrease of the automobile industry mold orders.
- In Quarter 3/2018, the Company recognized the sale and service costs at 170.52 million baht, increasing by 6.04 percent, comparing to the same period of last year. It was due to the increase of raw material costs, labor cost, transportation costs, together with the company's new machines investment cost and improvement cost for instruments to increase the capacity of the production process, thus the Company incurred the higher cost comparing to the same quarter of the previous year.

We have thus informed you for your acknowledgement.

Respectfully,

(Mr. Thitivat Suebsaeng)

Acting Managing Director