



บริษัท ฟลอยด์ จำกัด (มหาชน)

FLOYD Public Company Limited

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FLOYD/MAI005/2562

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Subject: Explanation and Analysis from management team of the year ended December 31, 2018

Dear Managing Director

The Stock Exchange of Thailand,

Floyd Public Company limited would like to explain the year operation result ended on 31 December 2018 by key financial figures comparison with the same last year as follows:

Unit: Million Baht	For year ended on		Changing Amount	
	31 Dec 2018	31 Dec 2017	Increasing (Decreasing)	%
Income from operation	404.20	310.87	93.33	30.02
Other Income	4.37	8.40	(4.03)	(47.97)
Total Income	408.57	319.27	89.30	27.97
Cost of service	308.50	256.57	51.93	20.24
Administrative expense	56.08	43.85	12.23	27.89
Quarterly profit	43.99	18.85	25.14	133.37

Net profit of 43.99 Million Baht at the end of year period 2018 operations which increasing 25.14 Million Baht or increasing 133.37 from 18.85 Million Baht of the same period 2017 are mainly from the following reasons:

Operating income

- Company has 404.20 Million Baht income increasing 93.33 Million Baht or 30.02% from 310.87 Million Baht of the same period last year. The increasing incomes are from the realization of income revenue from high-rise projects, low-rise (Department store) projects and renovation projects. As a result company is gradually recognition of revenue.

Cost of service and Administrative expenses

- Cost of service of 308.50 Million Baht increasing 51.93 Million Baht or increasing 20.24% from 256.57 Million Baht of the same period last year. The increasing of the cost is consistent with the increasing in Revenue.
- The increasing of Administrative expense of 12.23 Million Baht from 43.85 Million Baht to 56.08 Million Baht or 27.89% increasing from the same period last year is because of the increasing number of employee, increasing salary and wage payment for 2018 as well as the expenses of employee training program to increase operating potential in several area of operations.

Please be informed accordingly.

Yours sincerely,

Floyd Public Company Limited



(Mr. Thosaporn Jittawera)

Managing Director

