

Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH 009/2019

February 25, 2019

Subject: Management Discussion and Analysis Yearly Ending 31 December 2018 of the Company and its subsidiaries

To: Director and Manager
The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results for the year ended December 31, 2018 of the Company and its subsidiaries as follow;

Unit : Million baht	2018	2017	Change (%)
Revenues from hospital operations	2,246.69	1,962.08	14.51 %
Total revenue	2,259.25	1,974.48	14.42 %
Gross profit	536.56	430.12	24.75 %
Profit attributable to equity holders of the Company	176.48	125.28	40.87 %

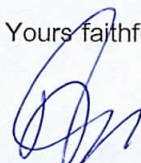
The operating results for the year ended December 31, 2018 of the Company and its subsidiaries, the net profit attributable to equity holders of the Company was 176.48 million baht, increased by 51.20 million baht or 40.87% in the same period last year.

Caused by the revenues from hospital operations of the Company and its subsidiaries was 2,246.69 million baht, increased by 284.61 million baht or 14.51% from the same period of the previous year due to the General income, Mobile Medical Unit, and Heart Center of the subsidiary, along with the ability to manage costs and expenses more effectively.

As a result, the Gross profit was 536.56 million baht, increased by 106.44 million baht or 24.75% from the same period of the previous year. The net profit attributable to equity holders of the Company, when compared to total revenues was 7.81%, increased by 6.34% in the same period last year for the same reason as mentioned above.

Please be informed accordingly.

Yours faithfully,



(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer

Vichaivej International Hospital Group

Omnoi : 74/5 Phetkasem Road, Omnoi, Krathumbaen, Samutsakhon 74100
Tel. 1792. (+662) 441 7809 Fax: (+662) 431 0940, (+662) 431 0943 E-mail: omnoi@vichaivej.com
Nongkhaem : 456-456/8 Phetkasem Road, Nongkhangplu, Nongkhaem, Bangkok 10160
Tel. (+662) 441 6999 Fax: (+662) 02 421 1784 E-mail: nongkhaem@vichaivej.com
Samutsakhon : 93/256 Sethakiri Road, Tambon Tasai, Amphur Muang, Samutsakhon 74000
Tel. (+6634) 410 700-6 Fax: (+6634) 410 710 E-mail: samutsakhon@vichaivej.com
Yaek Fai Chai : 240/2-4 Charunsanitwong Road, Banchanglor, Bangkoknoi, Bangkok 10700
Tel. (+662) 412 0055-60 Fax: (+662) 412 7581-82 E-mail: yaekfaichai@vichaivej.com

