



บริษัท สหโมเสกอุตสาหกรรม จำกัด (มหาชน)  
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000777 (เดิม บมจ.324) Registration No. 0107537000777  
65 อาคารชานาญ เพ็ญชาติ บิสิเนสเซ็นเตอร์ ชั้น 29 ถนนพระราม 9 ห้วยขวาง กรุงเทพฯ 10310  
65 Chamnan Phenjati Business Center 29th Fl., Rama 9 Rd., Huaykwang, Bangkok 10310  
Tel : 0-2248-7007-65 Fax : 0-2248-7005-6 E-mail : export@umi-tiles.com

Ref. No.UMI 02/2019

February 26, 2019

Subject: Clarification Financial statement for 2018 of Operating Results of the Company and Subsidiaries

To: Director and Manager

The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited would like to submit consolidated financial statements for the year ended 31 December 2018, which have been audited by the certified auditors and approved from Board of Directors. Compared to the same period in last year is as follows.

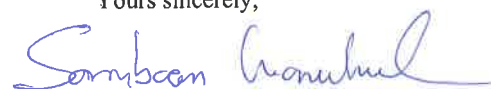
Total sales revenue in 2018 was 2,388 million baht, decreased from prior year about 98 million baht or 4 percent Due to the beginning of the year 2018 there was price competition and imported products from abroad. However, the company has developed products, sales and marketing model to be able to compete with imported products, resulting in a slightly lower sales compared to the increase in of imported products. Gross profit decreased by 1 percent from increased production costs in reducing production capacity to control inventory. Also the other income is 29 million baht decrease of 12 million baht or 30 percent due to the decrease in rental income. Distribution cost 362 million baht increased 20 million baht from delivery cost due to rising oil price, administrative expenses 219 million baht decreased by 24 million baht from trying to control cost, finance cost 41 million baht decreased by 5 million baht, income tax expenses 2 million baht decreased by 4 million baht. Net loss attributable to equity holder of the parent of the consolidated financial statements of the year 2018 was 77 million baht, increased 52 million baht.

Total assets of the company and subsidiaries as at 31 December 2018 amounted to 3,351 million baht, decreased from prior year by 58 million baht or 2 percent, due to decrease in cash and cash equivalents by 36 million baht from repayment, current investments decreased by 80 million baht, investments held available for sale decreased by 5 million baht, trade accounts receivable and other accounts receivable-net increased by 74 million baht, inventories net increased by 37 million baht. Property, plant and equipment-net decreased 128 million baht from depreciation and have the enterprise resource planning for integrated management of core business processes amounted to 34 million baht.

Total liabilities of the company and subsidiaries as at 31 December 2018 amounted to 1,765 million baht, decreased by 31 million baht or 2 percent, bank overdrafts and short-term borrowings from financial institutions increased by 64 million baht, trade accounts payable and other accounts payable increased by 74 million baht that has not yet been due, other current liabilities decreased by 2 million baht. Debentures decreased by 151 million baht due to bought back of debentures before maturity, liabilities under debt rehabilitation plan decreased 26 million baht, non-current liabilities decreased by 3 million baht, resulting in debt to equity of 1.11.

Please be informed accordingly.

Yours sincerely,

  
(Mr.Somboon Uranukul)

Managing Director

