



At S&J.02/2019

February 26, 2019

Re : Management Discussion and Analysis for The year 2018

To : President
The Stock Exchange of Thailand

Please be informed the operational results for the year ended December 31, 2018 compared with the same period of prior year. For the year 2018, profit attributable to equity holders of the parent was amounting to 347.4 Million Baht, increase of 73.0 Million Baht or 26.6% due to:

1. Increase in gross profit of 49.8 million bath due to increase in sale of profitability products, together with more effective in cost control.
2. Increase in other income 99.4 million baht mainly due to increase in gain on disposal of investment of 47.8 million bath and reversal loss on investment in General Glass Co., Ltd. of 35.2 million baht due to liquidation.
3. Increase in Selling expenses of 17.3 million bath mainly due to increase in export expenses.
4. Decrease in Share of profit from investments in associates of 24.4 million bath.
5. Increase in income tax of 24.3 million baht due to increase in Profit.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)
Managing Director

Registra Dept.
Tel. 0-2676-2727 Ext. 2512, 2582

