



บริษัท จุฬานาวี จำกัด (มหาชน)

JUTHA MARITIME PUBLIC COMPANY LIMITED

Mano Tower 153 Soi 39 Sukhumvit Rd., Klongton-Nua, Wattana, Bangkok 10110, Thailand.

E-mail : office@jutha.co.th Website : www.jutha.co.th

Tel. 0-2260-0050 (30 Lines) Fax : 0-2259-9824, 0-2259-9825

ทะเบียนเลขที่ 0107536001613

YOUR REF :

OUR REF :

BANGKOK

27th February 2019

Subject: Report on Audited Financial Statements for the Year ended 31st December 2018
To: Vice President - Listing Department Corporate Disclosure Standards,
Stock Exchange of Thailand

Attachment: Consolidated Audited Financial Statements for the Year ended 31st December 2018

Jutha Maritime Public Company Limited and its subsidiary (the Company) hereby submit its audited consolidated financial statements for the year ended 31st December 2018 which was duly approved by the Board of Directors.

The operation for the year ended 31st December 2018 resulted in the Company net loss of 59.89 million baht in which there is a loss attributable for the equity holders of the Company of 60.96 million baht. The net loss includes unrealized gain on foreign exchange of 1.42 million baht. Comparing with last year, the Company had a net loss of 204.80 million baht, loss from disposal of assets of 47.61 million baht, loss from impairment of vessels and equipment due to valuation of 30.43 million baht and unrealized loss on foreign exchange of 34.16 million baht. If excluding the gain (loss) on foreign exchange, the loss from disposal of assets and the loss from impairment of vessels and equipment, the net loss from operations this year was 61.31 million baht while it was 92.60 million baht last year. The decrease in net operation loss is equivalent to 33.79%. The decrease in net operating result was due to the declining global economy. Besides, two vessels of the Company were at regularly scheduled dry-docking intervals and were placed off hire for total 96 days during this year.

Please be informed accordingly.



Yours sincerely,

Chanet Phenjati
President