

CS 09/2017

May 9, 2017

Subject Declaration of Operating Results for the first quarter of year 2017

Attention Directors and Managers
The Stock Exchange of Thailand

Jubilee Enterprise Public Company Limited ("the Company") would like to inform the operation results for the first quarter of year 2017 ended March 31, 2017 which had total turnover of Baht 317.72 million, decreased from Baht 329.07 million in the same period of the year 2016 or decreased by 3.45 percent due to the postpone of the purchase by some of consumers in Bangkok and the suburbs as a result from the economic situation; and this resulted to a decreasing in same store sales by 0.80 percent which affected by a selling price per unit in Bangkok and the suburbs decreased whilst the sales quantities increased.

The Company's gross profit in the first quarter of 2017 was Baht 139.31 million, decreased from Baht 151.79 million in the first of quarter of 2016 or decreased by 8.22 percent and the Company's net profit in was decreased from Baht 34.45 million in the first quarter of 2016 to Baht 32.98 million in the first quarter of 2017, decreased by Baht 1.47 million or decreased by 4.27 percent due to a decrease in total turnover. However, the company has still strictly controlled on the selling and administrative expenses which resulted to a decrease in these expenses for the first quarter ended 31 March 2017 of Baht 9.91 million. This leads to net profit and net profit ratio for the first quarter ended 31 March 2017 was close to the same period of prior year. The net profit ratio for first quarter ended 31 March 2017 and 2016 were 10.33 percent and 10.43 percent, respectively.

Please be informed accordingly.

Sincerely yours,

(Unyarat Pornprakit)
Director and Chief Executive Officer