

SMIT006/2017

May 11, 2017

Subject: Clarification of the Q1/2017 operating results

To: The President
The Stock Exchange of Thailand

Sahamit Machinery Public Company Limited (SMIT) would like to clarify the operating results for the three month periods ended March 31, 2017, which have been audited and approved by the Audit Committee. The operating results have shown increased over 20 percent compare to the same period of the previous year as the following details;

The operating results for the three month periods ended March 31, 2017 have shown total revenue of Baht 509.52 million, which is Baht 3.76 million or 0.73 percent decreased compared to total revenue of the same quarter of the previous year. The net profit is Baht 54.58 million, or 22.46 percent increased compared to net profit the same quarter of the previous year. The EPS is Baht 0.10. Due to the company could efficiently control the cost of goods sold which resulted in the decreased of 5.68 percent or Baht 20.73 million

Total revenues comprised of sales and services, commissions, gain on exchange rate, gain on disposal of assets and others. Commission as of the three month periods ended March 31, 2017 equal to Baht 0.64 million or decreased Baht 3.26 million of the same quarter of the previous year due to the overall investment uncertainty.

Please be informed accordingly.

Respectively Yours,

(Mr.Chaisilp Tamesirichai)
Chairman of the Board