

No. 016/2017

10 Aug 2017

Subject : Clarification on Operating Results for Q2/2017 Ended June 30, 2017 (Revision)

To : Director and Manager

The Stock Exchange of Thailand (SET)

Moong Pattana International Public Co., Ltd. ("The Company") would like to report the operating results for 2nd quarter, ended June 30, 2017 which have already been audited by the Independent Auditor.

Significant changes are summarized as follows:

1) Sales revenues for Q2 of 2017 at Baht 201.8 million represented by increase of 28% from Baht 157.3 million reported for Q2 of 2016. The sales increase was caused by the expansion of variety distribution channels in Thailand, especially the sales of baby and mom product group as well as products of own-brand group, distributor group and new product group.

2) Cost of sales for Q2 of 2017 at Baht 98.5 million increased from Baht 78.2 million reported for Q2 of 2016 that increased in line with sale revenues with higher efficiency of cost control.

3) Total expenses for Q2 of 2017 at Baht 104.1 million increased by 23% from Baht 84.6 million reported for Q2 of 2016 that increased in line with sale revenues. However the above increase rate is lower than the sales increase rate. In addition, we have improved higher efficiency control over selling and administration expenses.

4) Share of income from investment in associated company increased by 2% from Baht 14.6 million in Q2 of 2016 to Baht 14.9 million in Q2 of 2017 due to the financial performance of the associated company has been increased.

We would further advise that as a result of the factors mentioned above, the company had net profit (equity method) increased Baht 3.6 million from Baht 13.0 million in Q2 of 2016 to Baht 16.6 million in Q2 of 2017.

Please kindly be informed.

Sincerely yours,



Mrs. Sureeporn Anuvatudom

Joint Chief Executive Officer