

JUBILEE ENTERPRISE

PUBLIC COMPANY LIMITED

CS 08/2018

May 8, 2018

Subject Declaration of Operating Results for the first quarter of year 2018

Attention Directors and Managers
The Stock Exchange of Thailand

Jubilee Enterprise Public Company Limited ("the Company") would like to inform the operation results for the first quarter of year 2018 ended March 31, 2018 which had total turnover of Baht 341.78 million, increased from Baht 317.72 million in the same period of the year 2017 or increased by 7.57 percent. The major reasons of the increase in revenues from sales were due to the effective sales and marketing strategies continued from year 2017 including the launching of new products which were got positive feedback from the customers. Besides, the product segment management and the improvement of customer services were well implemented.

The Company's gross profit in the first quarter of 2018 was Baht 163.66 million, increased from Baht 139.31 million in the first of quarter of 2017 or increased by 17.48 percent and the Company's net profit was increased from Baht 32.98 million in the first quarter of 2017 to Baht 46.58 million in the first quarter of 2018, increased by Baht 13.60 million or 41.23 percent. The major reasons of the increase in net profit were mainly due to an increase in revenues from sales of 7.57 percent which resulted to an increase in gross profit of Baht 24.35 million or increased by 17.48 percent; offset by an increase in selling and administrative expenses of Baht 8.58 million which were related to an increase of revenues from sales. An increase in gross profit was mainly due to an improve on the inventory cost management continued from year 2017 as well as sales mix management in each product category efficiently. However, the Company still strictly controlled on the selling and administrative expenses.

Please be informed accordingly.

Sincerely yours,

(Unyarat Pornprakit)
Director and Chief Executive Officer