

No. 010/2561

9 May 2018

Subject : Clarification on Operating Results for the First quarter of 2018
Ended March 31, 2018

To : President
The Stock Exchange of Thailand

Moong Pattana International Public Co., Ltd. ("The Company") would like to report the operating results for the First quarter, ended March 31, 2018 which have already been audited by the Independent Auditor. Significant changes are summarized as the following:

1) Sales revenues in Q1/2018 at Baht 205.12 million, an increase of Baht 21.01 million from Baht 184.11 million in the same period of the previous year or an increase of 11.4%. The Increased in sales revenue are mainly due to increasing of mother and baby products, including higher sales through e-commerce and Laos-exporting channels.

2) Cost of sales in Q1/ 2018 increased by Baht 5.93 million from Baht 90.78 million in Q1/2017 to Baht 96.70 million or increased by 6.5%.

3) Selling and administrative expense in Q1/2018 was Baht 106.54 million compared to Baht 96.01 million. An increasing Baht 10.53 million or 11% was mainly came from increasing of sales promotion expense and employee expense from hiring new position to support business growth.

4) Share of income from investment in associated company increased by Baht 8.64 million or 57.2% from Baht 15.10 million in Q1/2017 to Baht 23.74 million in Q1/2018.

As a result of the factors mentioned above, the company had net profit (equity method) increased Baht 13.27 million or 70% from Baht 18.96 million in Q1/2017 to Baht 32.23 million in Q1/2018.

Please kindly be informed.

Sincerely yours,



Mrs. Sureeporn Anuvatudom
Joint Chief Executive Officer