

SMIT006/2018

May 10, 2018

Subject: Clarification of the Q1/2018 operating results for the profit increased over 20 percent

To: The President
The Stock Exchange of Thailand

Sahamit Machinery Public Company Limited (SMIT) would like to clarify the operating results for the three month periods ended March 31, 2018, which have been audited and approved by the Audit Committee. The operating results have shown increased over 20 percent compare to the same period of the previous year as the following details;

The operating results for the three month periods ended March 31, 2018 have shown total revenue of Baht 616.30 million, which is Baht 106.78 million or 20.96 percent increased compared to total revenue of the same quarter of the previous year. The Sales have increased in very product groups but major incremental mainly arose from:

1. Steel and Heat treatment totaled to Baht 347.31 million, which is Baht 31.35 million or 9.92 percent higher than the previous year.
2. Machine tool and tooling totaled to Baht 178.30 million, which is Baht 64.66 million or 56.90 percent higher than the previous.

These results from not only the increasing of purchasing power and increasing demand for products and services , but also the expansion of investment in many related industries. Besides, the Company has commissions of Baht 4.67 million, an increase of Baht 4.03 million from the previous year at Baht 0.64 million.

The net profit is Baht 73.47 million, or 34.61 percent increased compared to net profit of Baht 54.58 million of the same quarter of the previous year and the EPS is Baht 0.14. The increased profit were derived from efficiency and continuous improvement in procurement, Inventory Management and cost control.

Please be informed accordingly.

Respectively Yours,

(Mr.Chaisilp Tamesirichai)
Chairman of the Board