



Ref. Thor Hor (Por Por) 030/2561

November 7, 2018

To: The President
The Stock Exchange of Thailand

Re: Report on the operating result of the reviewed financial statements for the third quarter ended September 30, 2018.

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the operating result of the reviewed financial statements for the third quarter ended September 30, 2018 as follows:-

Total revenue from sales of power and goods and revenue from adders in Q3/2018 were Baht 2,107 million compared with Baht 1,143 million in Q3/2017, an increase of 84.27%, as the units of power sale in Q3/2018 increased. Total income in Q3/2018 was Baht 2,175 million compared with the same of Baht 1,233 million in Q3/2017, an increase of 76.46%.

In Q3/2018, the Company registered profit for the period of Baht 1,005 million (or basic earnings per share of Baht 0.120) compared with profit for the period of Baht 593 million in Q3/2017 (or basic earnings per share of Baht 0.071), an increase of 69.42%.

Profit for the period of Baht 1,005 million in Q3/2018 was comprised of normal operating profit (before income tax expense) of Baht 1,000 million, net foreign exchange gain of Baht 39 million and income tax expense of Baht 33 million, whereas profit for the period in Q3/2017 of Baht 593 million was comprised of normal operating profit (before income tax expenses) of Baht 556 million, net foreign exchange gain of Baht 43 million, compensation from insurance claims of Baht 21 million, and income tax expense of Baht 26 million.

For the first nine-month period of the year 2018, the Company registered profit for the period of Baht 2,725 million (or basic earnings per share of Baht 0.324) compared with profit for the period in 9M/2017 of Baht 1,998 million (or basic earnings per share of Baht 0.263), an increase of 36.36%. Normal operating profit in 9M/2018 was Baht 2,698 million compared with the same of Baht 1,859 million in 9M/2017, an increase of 45.15%.

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED

As at September 30, 2018, the Company' total assets and total equity were Baht 28,063 million and Baht 24,923 million respectively.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Vice Chairman