

SMIT010/2018

November 9, 2018

Subject: Clarification of the Q3/2018 operating results

To: The President
The Stock Exchange of Thailand

Sahamit Machinery Public Company Limited (the Company or SMIT) would like to clarify the operating results for the three-month and nine-month period ended September 30, 2018, which have been audited and approved by the Audit Committee. The operating results have shown increased over 20 percent compared to the same period of the previous year as the following details;

The operating results for the three-month period ended September 30, 2018 have shown total revenue of Baht 582.37 million, representing an increase from the same quarter of the previous year by Baht 30.97 million or 5.61 percent and the net profit was Baht 71.45 million, an increase from the same quarter of the previous year by Baht 10.67 million or 17.55 percent. The operating results have been increased in almost all product segments due to the expansion of the overall market.

The operating results for the nine-month period ended September 30, 2018 have shown total revenue of Baht 1,799.15 million, an increase from the same quarter of the previous year by Baht 236.80 million or 15.15 percent. The incremental in the net operating profit mainly arose from sales revenue of:

1. Steel and Heat treatment totaled Baht 1,023.07 million, increased by 93.58 million or 10.06 percent from the previous year.
2. Machine tools and Tooling totaled Baht 511.88 million, increase by 128.20 million or 33.41 percent from the previous.

The result of the increase in purchase power has had a relevant impact on the market by increasing the demand for products and services and the expansion of investment in many industries toward advancing business.

In addition, the company had a net gain of Baht 4.77 million on foreign exchange rate higher than the same quarter of the previous year due to the exchange strengthening of Baht against the US dollar and the other income amounting to Baht 11.30 million.

The net profit the nine-month period ended September 30, 2018 increased from Baht 170.73 million in the same quarter of the previous year to Baht 217.34 million, increased by Baht 46.61 million or 27.30 percent. The EPS was Baht 0.41.

Please be informed accordingly.

Respectively Yours,

(Mr. Chaisilp Tamesirichai)
President and Chairman of the Board