

- Translation -

No. LorKhor. 29/2561

12November 2018

Subject : Clarification of the financial statement in the third quarter and accumulated 9 months of financial statement ended 30 September 2018

To : President of the Stock Exchange of Thailand

Textile Prestige Public Company Limited would like to clarify the consolidated operating results of the Company and its subsidiaries as shown in the third quarter and accumulated 9 months of financial statement ended 30 September 2018 compared with the same period last year as follows:

The Third Quarter Total revenues of the Company and its Subsidiaries was 256.64 million Baht, an increase of 11.57 million Baht or 4.72% because of increasing of revenue from overseas sales. Details are as follows;

- Sales and hire-work of 241.35 million Baht, an increase of 13.88 million Baht or 6.10%, consisting of domestic sales 167.91 million Baht, increases 3.80 million Baht or 2.32% and export sales 72.68 million Baht, increases 9.74 million Baht or 15.48% because export to customers in Asia increased.
- Other income was 15.29 million Baht, a decrease of 2.31 million Baht or 13.13%, consisting of interest income 1.15 million Baht (declines by 2.28 million Baht or 66.47%) due to a decline in deposits. Rental income 4.35 million Baht (declines by 0.30 million Baht or 6.45%) and other income 9.78 million Baht, an increase of 0.25 million Baht or 2.62%
- Cost of sales was 196.16 million Baht, an increase of 9.74 million Baht or 5.22%.
- The Company's net profit was 12.93 million Baht, a decrease of 2.34 million Baht or 15.31% due to an increase in Diminution in Value of Investments.

The Accumulated 9 Months

Total revenues of the Company and its Subsidiaries was 778.29 million Baht, a decrease of 26.97 million Baht or 3.35%, because the decline in other income. Details are as follows;

- Sales and hire-work of 702.54 million Baht, a decrease of 5.80 million Baht or 0.82%, consisting of domestic sales of 493.07 million Baht (increases by 9.66 million Baht or 2.00%) and export sales of 207.91 million Baht (a decline by 16.47 million Baht or 7.34%) because the decline in exports to customers in Asia and Africa as they were affected from diminishing orders from Europe and America.

- Other income of 75.75 million Baht, a decrease of 21.17 million Baht or 21.84% as a result of the decrease in sales of assets. Other income consisting of Interest income 6.69 million Baht, a decrease of 1.70 million Baht or 20.26% due to less amount of deposit. Rental income 13.88 million Baht, an increase of 0.46 million Baht or 3.43%, Dividend income 28.66 million Baht, an increase of 4.04 million Baht or 16.41%, Consultant Fee 5.56 million Baht, a decrease of 0.73 million Baht or 11.61%, the decrease in disposals of assets 0.48 million Baht, a decrease of 20.15 million Baht or 97.67%,
- Cost of sales was 571.48 million Baht, an increase of 14.47 million Baht or 2.60%, because of an increase of production expenses.
- The Company's net profit was 52.70 million Baht, a decrease of 55.09 million Baht or 51.11% due to the increase in diminution in value of investments 7.13 million Baht, the increase of the company's share of losses from investments in associated companies 8.76 million Baht, the increase of financial costs 4.48 million Baht, and the decrease in disposals of assets 20.15 million Baht.

Income tax expense for the nine-month period was 0.16 million Baht, a decrease of 16.40 million Baht, or 99.03%. Because the Company has lower taxable income. The number comprises of

- Corporate income tax of 7.45 million Baht (a decrease of 11.93 million Baht or 61.56%),
- Deferred income tax of 7.30 million Baht (an increase of 4.48 million Baht or 158.87%).

The Company's performance in Three quarters were still profitable and liquidity are in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Mr. ChaninRatanavijai*.....

(Mr. ChaninRatanavijai)

Director and Corporate Secretary