



Ref. Thor Hor (Por Por) 004/2562

February 20, 2019

To: The President  
The Stock Exchange of Thailand

Re: Report on the operating result of the audited consolidated financial statements for the year ended December 31, 2018.

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the operating result of the audited consolidated financial statements for the year ended December 31, 2018 as follows:-

Total revenue from sales of power and goods and revenue from adders in 2018 were Baht 7,620 million compared with the same of Baht 4,865 million in 2017, an increase of 56.63%, as the units of power sale in 2018 increased. Total income in 2018 was Baht 7,915 million compared with the same of Baht 5,188 million in 2017, an increase of 52.57%.

In 2018, the Company and its subsidiaries registered profit for the year of Baht 3,699 million (or basic earnings per share of Baht 0.440) compared with profit for the year of Baht 2,592 million in 2017 (or basic earnings per share of Baht 0.333), an increase of 42.73%. Profit for the year of Baht 3,699 million in 2018 was comprised of normal operating profit of Baht 3,697 million, net foreign exchange gain of Baht 47 million and compensation from insurance claim of Baht 116 million and income tax expenses of Baht 161 million whereas the profit for the year 2017 of Baht 2,592 million was comprised of normal operating profit of Baht 2,445 million, net foreign exchange gain of Baht 202 million, compensation from insurance claim of Baht 21 million and income tax expenses of Baht 76 million.

As at December 31, 2018, the Company and its subsidiaries’ total assets and total equity were Baht 31,541 million and Baht 25,048 million respectively.

Please be informed accordingly.

Sincerely Yours,

Mrs. Orapin Leophairatana  
Vice Chairman

**บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)**

**TPI POLENE POWER PUBLIC COMPANY LIMITED**