

No. 001/2562

27 February 2019

Subject : Clarification on Operating Results for the year ended December 31, 2018

To : President
The Stock Exchange of Thailand

Moong Pattana International Public Co., Ltd. (“The Company”) would like to report the operating results for the Year ended December 31, 2018 which have already been audited by the Independent Auditor. Significant changes are summarized as the following:

1) Sales revenues for the year 2018 was Baht 878.69 million, an increase of Baht 83.32 million from Baht 795.37 million in 2017 or an increase of 10.48%. The Increased in sales revenue are mainly due to increasing of mother and baby products, including higher sales through e-commerce and Laos-exporting channels.

2) Cost of goods sold for the year 2018 increased by Baht 25.73 million from Baht 380.64 million in 2017 to Baht 406.37 million or increased by 6.76% which was relevant to an increasing in sales revenue. However, the lower increasing of percentage than sales revenue was from effectiveness of cost management.

3) Selling and administrative expense for the year 2018 was Baht 474.97 million compared to Baht 420.32 million for the year 2017. An increasing Baht 54.64 million or 13.00% was mainly came from increasing of sales promotion expenses and employee expenses from hiring new position to support business growth.

4) Share of income from investment in associated company increased by Baht 23.40 million or 35.14% from Baht 66.60 million in 2017 to Baht 90.00 million for the year 2018.

As a result of the factors mentioned above, the company had net profit (equity method) increased Baht 50.38 million or 65.19% from Baht 77.28 million in 2017 to Baht 127.66 million for the year 2018.

Please kindly be informed.

Sincerely yours,



Mrs. Sufeepon Anuwatudom
Joint Chief Executive Officer