

- Translation -

No. Lor Khor. 02/2562

28 February 2019

Subject : Clarification of change in performance that exceeds 20%

To : President of the Stock Exchange of Thailand

Textile Prestige Public Company Limited would like to clarify the operating results of the Company and its subsidiary for the year ended 31 December 2018, which has been audited by the Certified Public Accountant and approved by the Board of Directors as follows:

**The performance of the year 2018, ended on 31 December 2018**

The total revenue of the Company and its subsidiaries is 1,027.74 million Baht, decreases by 28.42 million Baht or 2.69 percent due to the decrease in other income. Details are as follows:

Total Revenue is 933.68 million Baht, decreases by 9.04 million Baht or 0.96 percent. The income generated domestically is 656.33 million Baht, increases by 5.95 million Baht or 0.91 percent, while income from oversea accounts is 277.35 million Baht, decreases by 14.99 million Baht or 5.13 percent due to declines in customers' export to Europe and U.S.A.

Other income is 94.07 million Baht, decreases by 19.37 million Baht or 17.08 percent. The details are as follows:

- Dividend Income of 36.58 million Baht, increases 11.88 million Baht or 48.10 percent because there is more investment.
- Consulting income of 7.41 million Baht, decreases 0.80 million Baht or 9.74 percent.
- Interest income of 7.79 million Baht, decreases 3.79 million Baht or 32.73 percent.
- Rental income of 16.68 million Baht, decreases 1.39 million Baht or 7.69 percent.
- Gain on disposal of fixed assets of 0.54 million Baht, decreases 20.43 million Baht or 97.42 percent. Because in the previous year, the machinery was sold.
- Other income of 25.08 million Baht, decreases 4.83 million Baht or 16.15 percent.

Cost of sales is 758.70 million Baht, increases 12.50 million Baht or 1.67 percent due to the increase in production costs.

Operating expenses is 160.70 million Baht, increases 10.56 million Baht or 7.03 percent due to the increase of investment impairment.

Share of loss from investments in associated companies is 18.78 million Baht, increases 6.92 million Baht or 58.35 percent due to increase in loss of the associated companies.

Profit from operation equals to 80.75 million Baht, down by 48.55 million Baht or 37.55 percent.

Mainly due to the decrease in profits from sales of asset.

Income tax is 2.76 million Baht, down by 16.09 million Baht or 85.36 percent. The details are as follows:

- Corporate Income Tax is 9.19 million Baht, down by 12.61 million Baht or 57.84 percent. Due to lower taxable profits.
- Deferred income Tax is 6.43 million Baht, increases 3.48 million Baht or 117.97 percent. Due to increased provision.

The performance of the company is profitable with good liquidity condition.

Please be informed accordingly.

Yours sincerely,

*Mr.Chanin Ratanavijai*

.....  
(Mr.Chanin Ratanavijai)

Director and Corporate Secretary