AP (THAILAND) PCL.

NEWS RELEASE

No.11/2019

11th June 2019

Subject: To report the sale of shares in subsidiary (APME12) under the Joint Venture agreements.

To: The president, the Stock Exchange of Thailand

We, AP (Thailand) PCL. ("AP"), would like to inform the sale of shares in subsidiaries as follows;

According to the Board of Directors' meeting no. 5/2019, held on 11th June 2019, has passed resolution to approve the signing of the share transfer document that is subject to the Joint Venture agreement dated on March 11th, 2016 through Premium Residence Co., Ltd. ("PR"), which is a joint venture company between AP (Thailand) Pcl. and MJRI (Thailand) Co., Ltd. ("MJRT"). The shareholdings ratio of AP and MJRT is 51:49. Thus, MJRT is not the connected person of the Company according to the Notification of the Capital Market Supervisory Board Thor Chor 21/2551 and related regulations.

On 25th June 2019, AP will signed such share transfer document to sell shares of AP ME 12 Co., Ltd ("APME12") to PR. The purpose of sales is property development through the said companies. The details of the transaction as follows;

AP ME 12 Co., Ltd	
Registered capital	Baht 1,000,000
Number of shares	100,000 shares
Par value	Baht 10
Book Value as of 30th April 2019	Baht (59.0582894) per share
Shares sold to PR	99,997 shares
Selling price	Baht 42,599,970
AP's shareholdings ratio in APME12 before selling shares.	99.99%
AP's shareholdings ratio in APME12 after selling shares.	none

The aforementioned transaction is regarded as a disposal of assets transaction according to the Notification of the Capital Market Supervisory Board: Rules on Significant Transactions Constituting Acquisition or Disposition of Assets. The size of the transaction having been calculated on the basis of "Total received value", which is equal to 0.08%, as a highest value.

Corporate Secretary Division
Tel: 662 261 2518 ext. 143
Email: natchanakan_p@apthai.com

Moreover, the company has two transactions from previous acquisition and disposal of assets occurred during a period of 6 months, details as follows;

1. According to letter no. 4/2019, dated on 27th February 2019, the transaction size is 0.006%
2. According to letter no. 5/2019, dated on 12th March 2019, the transactions size is 0.98%

Thus, the accumulative size of the acquisition and disposal of assets of the Company occurred during a period of 6 months are equal to 1.066% (0.006+0.98+0.08). Such transactions are less than 15%, therefore the Company has no obligation to disclose the information on its entry into the transactions to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely yours,

AP (Thailand) Public Company Limited.

/S/

(Mr. Pramart Kwanchuen)

Corporate Secretary

Corporate Secretary Division
Tel: 662 261 2518 ext. 143
Email: natchanakan_p@apthai.com