บริษัท อลูคอน จำกัด (มหาชน)
ALUCON Public Company Limited

500 ซอยศิริคาม ถนนสุขุมวิท ซอย 72
สำโรงเหนือ สมุทรปราการ 10270
โทร. 0-2398-0147
โทรสาร : (662) 398-3455, 0-2398-2524
ตู้ ป.ณ.ก.825
กรุงเทพมหานคร 10501

Office : 500 Soi Sirikam, Sukhumvit Road Soi 72
Samrong Nua, Samudprakarn 10270
Telephone : 0-2398-0147
Telefax : (662) 398-3455, 0-2398-2524
Homepage : www.alucon.th.com
e-mail : alucon@alucon.th.com
Mail : G.P.O. BOX 825
BANGKOK 10501, THAILAND

13th November 2019

To: The Stock Exchange of Thailand

Re: Resolutions passed by Board of Directors' Meeting No. 352
An approval of connected transactions with related companies

The details are as follows;

(1) Normal business supporting Transactions

(1.1) The company has paid license and commission fee to Takeuchi Press Industries Co., Ltd. (Japan) during third quarter of year 2019 total amount of Bt. 6,440,196.40 which is calculated at percentage of sales amount as determined in the agreement at the rate between 1-17%. This transaction is classified as a normal business supporting transaction with general commercial terms.

(1.2) Under the term of the agreement, Takeuchi Press Industries Co., Ltd. agrees to provide technical assistance inclusive technical information and know-how, equipment for manufacturing and right to sell the products.

(1.3) Size of transaction: This transaction is considered to be transactions prescribed in the notification of the SET, each transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3% of NTA depending on which is greater (3% of NTA = BT. 165,058,245.45).
Total license and commission fee for third quarter 2019 was Bt. 6,440,196.40 or equals to 0.12% of NTA.

(1.4) The Related Company: Takeuchi Press Industries Co., Ltd. (Japan) who held 71.65% of paid up share capital.

(1.5) The connected person: Mr. Takaaki Takeuchi and Miss Kasumi Takeuchi abstained from the meeting and from the consideration of this matter by the Board of Directors.

(1.6) Opinions by the Company's Board of Director and the Audit Committee:
Agree to pay the license and commission fees as this transaction is considered a normal business supporting transaction with general commercial terms but the pricing cannot be calculated from the underlying assets or reference value.

(2) Assets or Service Transactions

(2.1) The Company will purchase the following items:

- Coating material = BT. 4,000,000. -
- Machine part and spare part consisting of Ti Polymer,Somarit tape, Slug Elevator Belt and Cap Sorting Pot = BT. 1,000,000. -

Grand Total = BT. 5,000,000. -

that greater than 0.03% of NTA as at 30.09.2019 = BT. 1,650,582.45 but less than 3% of NTA as at 30.09.2019 = BT. 165,058,245.45. The transactions amount of BT.5,000,000. - is equal to 0.09 % of NTA.

(2.2) The above transactions will be purchased during the fourth quarter of year 2019 and the first quarter of year 2020.

(2.3) The Company will buy from related company at the market price which is similar to other buyers, they cannot be obtained locally and produce good quality products.

(2.4) The Related Company: Takeuchi Press Industries Co., Ltd. (Japan) who held 71.65% of paid-up share capital.

(2.5) The connected person: Mr. Takaaki Takeuchi and Miss Kasumi Takeuchi abstained from the meeting and from the consideration of this matter by the Board of Directors.

(2.6) Opinions by the Company's Board of Director and the Audit Committee:

- To agree for purchasing of coating material with the lower price from Related Company compared to other suppliers those cannot be acquired in Thailand.
- These transactions are fair and without undue benefit to Takeuchi Press Industries Co., Ltd. and they are beneficial to the Company's business.

(3) Financial Assistance

(3.1) The total amount of finance assistance for 6 previous months from 13th May 2019 to 13th November 2019 was interest payment of Bt. 1,338,821.92 which is calculated on principal amount of Bt.150,000,000 the interest rate was at 1.79% per annum with period of 6 months due date on May 2019.

(3.2) Reasons: - To support the Company's working capital
- Favorable rate of interest compared to the bank rate
- To improve profitability of the Company.

(3.3) Size of transaction: This transaction is considered to be transactions prescribed in the notification of the SET, each transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3% of NTA depending on which is greater (3% of NTA = BT. 165,058,245.45).

Total interest payment is equal to Bt. 1,338,821.92 or equals to 0.02% of NTA.

(3.4) Related Company: Takeuchi Press Industries Co., Ltd. (Japan) who held 71.65% of paid-up share capital.

(3.5) The connected person - Mr. Takaaki Takeuchi and Miss Kasumi Takeuchi abstained from meeting and the consideration of this matter by the Board of Directors of this connected transaction.

(3.6) Opinions by the Company's Board of Director and the Audit Committee:
The Board of Directors has considered that the transaction is reasonable and to support the Company's working capital with the lower interest rate than the financial institutes.

The Board of Directors Meeting has passed resolutions to approve the above connected transaction with total value of Bt. 12,779,018.32 which is equal to 0.23% of NTA.

Yours faithfully,
ALUCON Public Company Limited
(Mr. Takaaki Takeuchi)
Managing Director