



*Together*



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## *Vision*

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TO BE A BANK WHICH PROVIDES  
QUALITY FINANCIAL SERVICES IN LINE  
WITH CUSTOMERS' REQUIREMENTS,  
AND IS WELL EQUIPPED WITH  
QUALIFIED HUMAN RESOURCES  
AND WORLD-CLASS TECHNOLOGY  
AND WORKING SYSTEMS,  
WHILE MAINTAINING ITS STATUS  
AS A WELL-ESTABLISHED INTERNATIONAL BANK  
AND A LEADING ASIAN BANK.

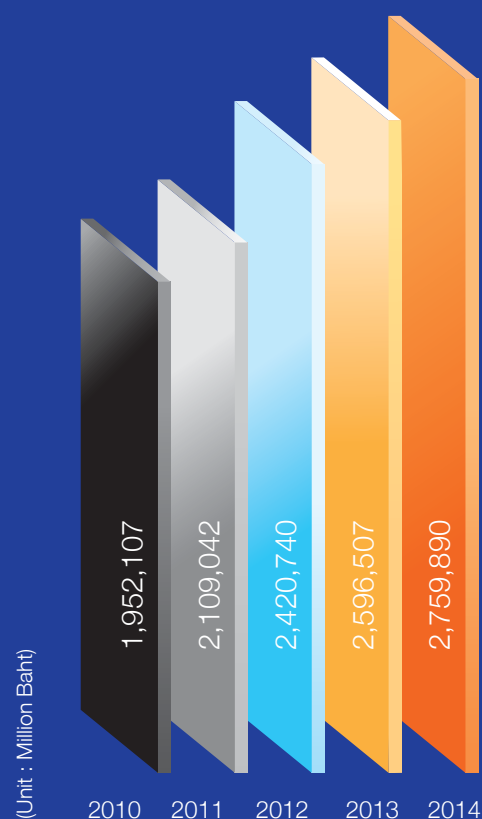
# *Our Performance*

# 2014

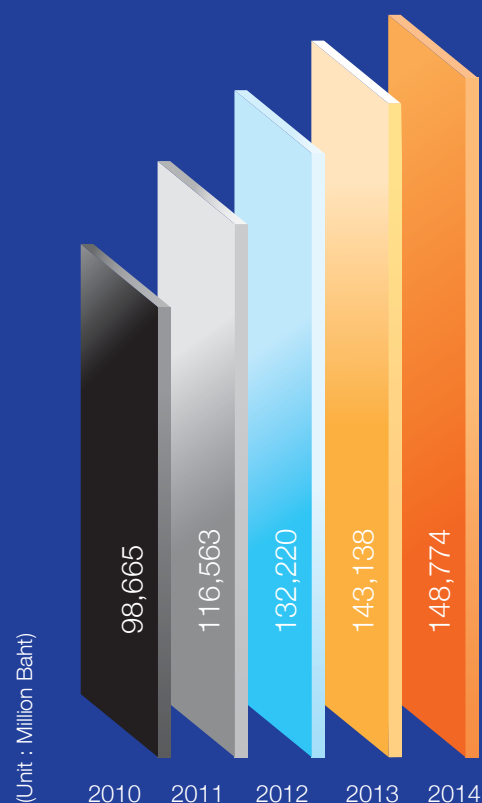
## Profit Growth for the Fifth Consecutive Year

Despite a sharp slowdown in economic growth, which rose by only 0.7 percent in 2014 from 2.9 percent the previous year, Bangkok Bank's performance continued to improve. We increased our net profit to a record Baht 36.332 billion, representing a fifth consecutive year of growth. Our assets increased to Baht 2,759.890 billion, loans rose to Baht 1,782.233 billion and deposits rose to Baht 2,058.779 billion.

### 5-Years Growth in Assets



### 5-Years Growth in Total Income





Net Interest Income

+5.6%

Non Interest Income

+6.4%

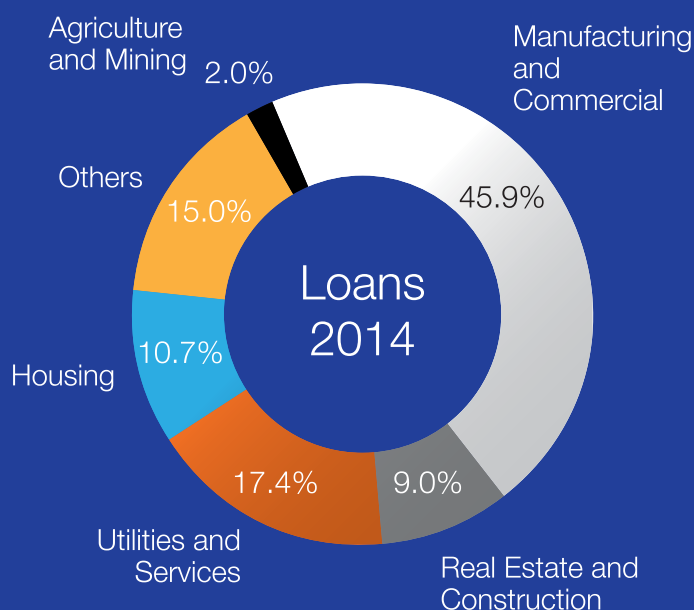
Deposits

+6.4%

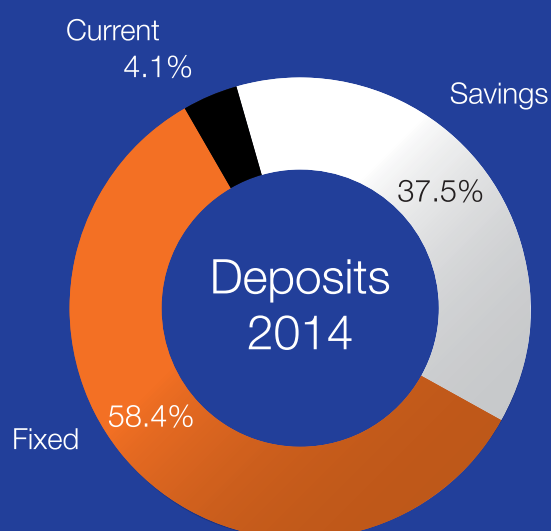
No.

1

- ▶ Business Banking
- ▶ Retail Customer Base
- ▶ Domestic and International Network
- ▶ Assets
- ▶ Liquidity and Capital



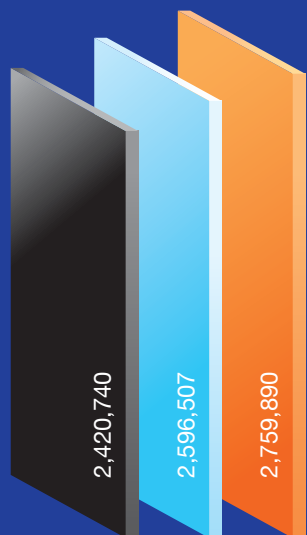
Supporting Thailand's Growth  
with our Lending



Providing Security for Thailand's  
Savings

### ASSETS

6%↑



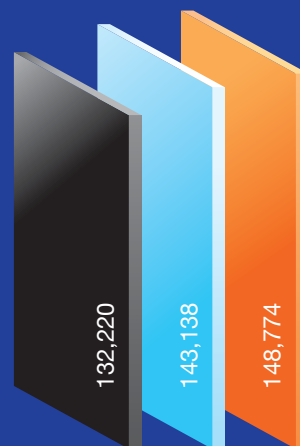
Unit : Million Baht

Year

2012 2013 2014

### TOTAL INCOME

4%↑



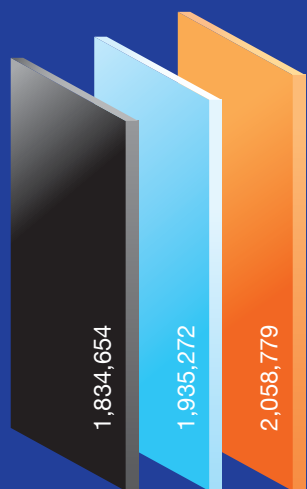
Unit : Million Baht

Year

2012 2013 2014

### DEPOSITS

6%↑



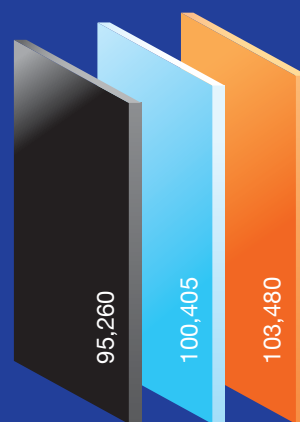
Unit : Million Baht

Year

2012 2013 2014

### INTEREST INCOME

3%↑



Unit : Million Baht

Year

2012 2013 2014

## Financial Performance Indicators (Consolidated)

	2014	2013	2012*	Percentage Change	
				2014/2013	2013/2012
<b>FINANCIAL POSITION (MILLION BAHT)</b>					
<b>AS AT 31 DECEMBER</b>					
Assets	2,759,890	2,596,507	2,420,740	+ 6.3	+ 7.3
Loans <sup>1</sup>	1,782,233	1,752,667	1,604,391	+ 1.7	+ 9.2
Loans (less Allowance for doubtful accounts) <sup>1</sup>	1,690,307	1,660,085	1,516,803	+ 1.8	+ 9.4
Deposits	2,058,779	1,935,272	1,834,654	+ 6.4	+ 5.5
Liabilities	2,436,247	2,300,456	2,148,643	+ 5.9	+ 7.1
Shareholders' equity <sup>2</sup>	323,491	295,936	272,025	+ 9.3	+ 8.8
<b>OPERATING RESULTS (MILLION BAHT)</b>					
<b>FOR THE YEAR ENDED 31 DECEMBER</b>					
Interest income	103,480	100,405	95,260	+ 3.1	+ 5.4
Total income	148,774	143,138	132,220	+ 3.9	+ 8.3
Profit before provision and tax	53,770	53,510	48,264	+ 0.5	+ 10.9
Profit before tax	45,083	44,917	41,016	+ 0.4	+ 9.5
Net profit <sup>2</sup>	36,332	35,906	31,847	+ 1.2	+ 12.7
<b>PER SHARE (BAHT)</b>					
Profit before tax	23.62	23.53	21.49	+ 0.4	+ 9.5
Net profit <sup>2</sup>	19.03	18.81	16.68	+ 1.2	+ 12.7
Par value	10.00	10.00	10.00	-	-
Book value <sup>2</sup>	169.47	155.03	142.50	+ 9.3	+ 8.8
Share prices - range	216.00 - 165.00	237.00 - 174.00	203.00 - 146.00	-	-
- year-end	194.00	178.00	195.50	+ 9.0	- 9.0
<b>FINANCIAL RATIO (%)</b>					
Loan to deposit ratio <sup>1</sup>	86.57	90.56	87.45	- 3.99	+ 3.11
Ratio of NPLs to total loans	2.14	2.16	2.33	- 0.02	- 0.17
Ratio of loans loss reserve to NPLs	204.07	214.17	206.94	- 10.10	+ 7.23
Return on average assets <sup>2</sup>	1.39	1.45	1.41	- 0.06	+ 0.04
Return on average equity <sup>2</sup>	11.66	12.62	12.35	- 0.96	+ 0.27
Net interest margin (NIM)	2.37	2.36	2.55	+ 0.01	- 0.19
Expense to operating income ratio	44.48	41.49	43.49	+ 2.99	- 2.00
Tier 1 capital to risk-weighted assets <sup>3</sup>	15.11	14.26	11.70	+ 0.85	+ 2.56
Total capital adequacy ratio <sup>3</sup>	17.41	16.75	15.98	+ 0.66	+ 0.77

Remarks 1. Less deferred revenue

2. Owners of the Bank

3. 2013-2014 : Basel III ; 2012 : Basel II

\* Restated according to TAS 12 Income Tax (effective from January 1, 2013)

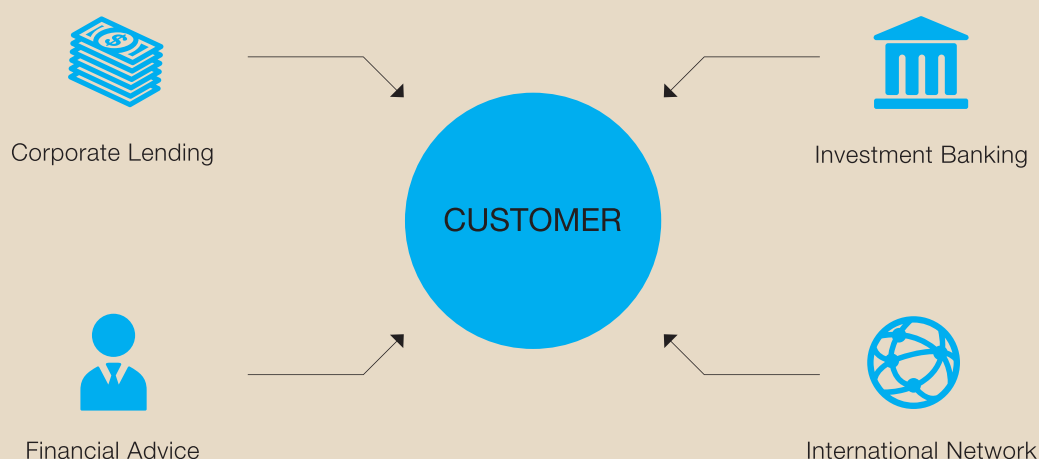
*Together ▶  
From Then,  
Till Now*

When we first opened our doors for business 70 years ago, most of our customers were local traders and merchants. Since then, Thailand's economy has gradually developed, changing from an agricultural-based kingdom to a complex modern economy, while many of the small businesses of yesterday have become major regional multinationals today. Although times have changed, one thing that hasn't is our commitment to support our customers as 'puan koo kit mit koo baan'.



## SUPPORTING CUSTOMERS TO ENTER A NEW ERA

Over the past seven decades we have worked alongside our customers, together building a shared vision. Thanks to the drive and inspiration of many people over the generations, we are now Thailand's biggest bank and a major regional bank, helping our customers to flourish and prepare for an era of regional integration, as the countries of ASEAN join together to form a single community, the AEC.



ALWAYS HERE FOR YOU

"We value long-term relationships and work as partners with our customers to support their growth, tapping into our strengths in various areas so we can give them the best advice and support."

**Mr. Kanoksak Mokkamakkul**  
Executive Vice President  
Corporate Banking



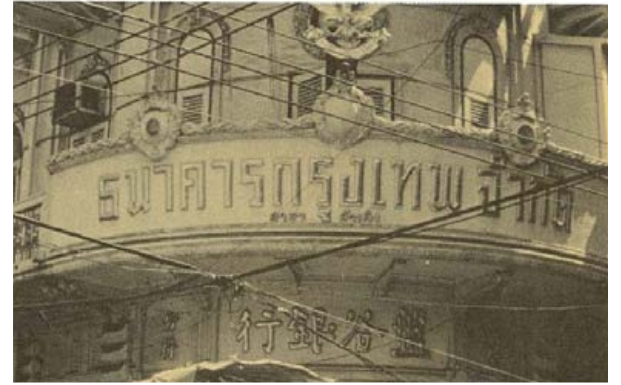
"Our business has steadily grown over the years and now we have become one of the largest Thai automotive part suppliers, with operations in several countries around the world. We very much appreciate our relationship with Bangkok Bank - particularly the courtesy of the Bank's top management and the quality of the staff as well as the international support, especially in Japan, China and the US."

**Dr. Somporn Juangroongruangkit**  
President  
Thai Summit Group

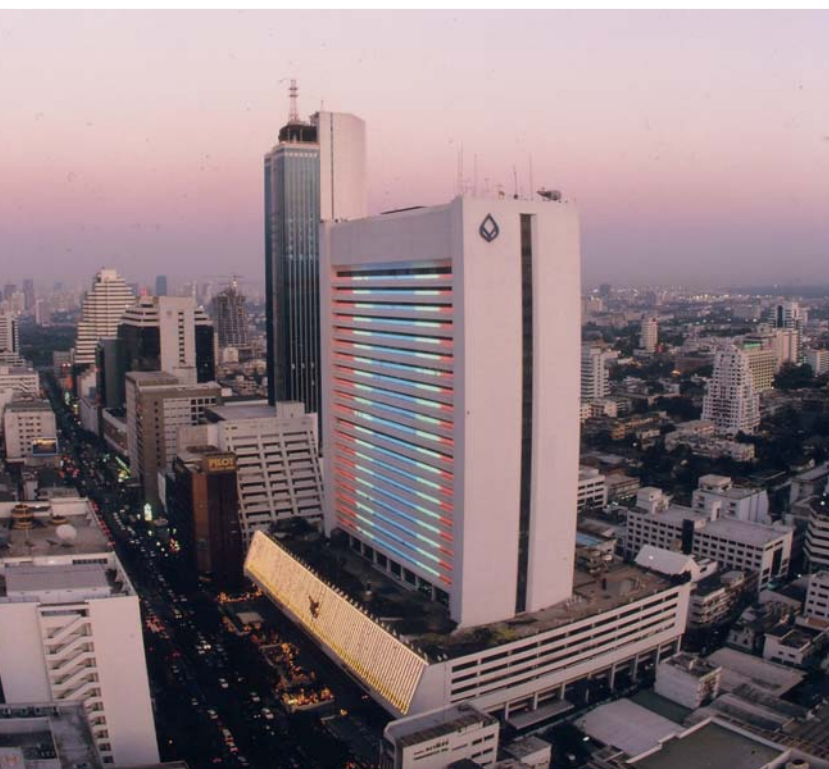


# 70 Years of Growing Together

Established in 1944, Bangkok Bank is the largest commercial bank in Thailand, and one of the largest regional banks in Southeast Asia with total assets of approximately Baht 2.8 trillion. We are Thailand's market leader in business and consumer banking, with the country's largest retail customer base. We have 17 million accounts, including business and retail customers, and a nationwide network of over 1,190 branches. Our thriving self-service network – including more than 8,870 ATMs and 1,230 cash deposit machines, mobile and internet banking – means our customers can do their banking anywhere, anytime, quickly and conveniently.







## 70 YEARS OF SUCCESS

# 1944

Bangkok Bank founded



# 1954

1<sup>st</sup> Thai and ASEAN bank to open an international branch



# 1970

1<sup>st</sup> Thai and ASEAN bank to introduce a computerized banking system



# 1998

1<sup>st</sup> SME support program starts



# 2001

1<sup>st</sup> Internet banking service starts



# 2005

1<sup>st</sup> Thai bank to launch an EMV Visa chip card



# 2007

1<sup>st</sup> Thai bank to launch Be1st BTS card



# 2014

1<sup>st</sup> Mobile banking service starts



# Together ▶ From Start, To Star

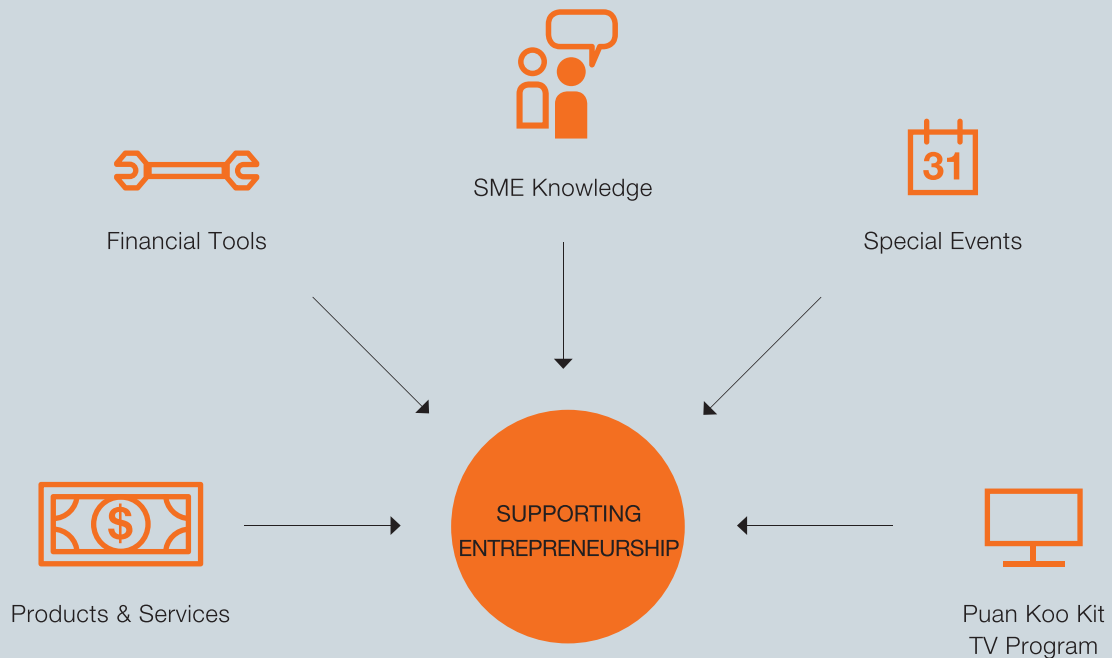
For more than seven decades we've helped Thai entrepreneurs grow their businesses. Many of our clients are now successful corporations with regional reputations. We work closely with them so that their businesses can rise even higher and shine ever more brightly.





## CREATING A BRIGHT FUTURE FOR SMEs

We know our customers well after standing beside them for many years. We treasure our long-term relationships, and work together with our customers as business partners, helping them to grow and build sustainable business models.



"Bangkok Bank is our advisor and trusted friend with whom we can discuss everything and they have supported us since we began. Today, our daughter and son, who are carrying on the business, can consult with confidence the relationship managers they have known since they were young."

**Miss Tipa Nawawattanasub**  
Chief Executive Officer  
YLG Bullion and Futures

**Mrs. Pawan Nawawattanasub**  
Executive Vice President  
YLG Bullion International

"We are delighted to see businesses flourish and grow with the sharing of wisdom and ideas between successive generations of leaders."

**Mr. Virasak Sutanthavibul**  
Senior Executive Vice President  
Commercial Banking

## *Supporting Entrepreneurs*

Good advice, business planning and an extensive support network are key success factors for today's entrepreneurs. We help them to expand their knowledge and tap into business networks so they can grow their business efficiently and effectively.

### SMEs - The Backbone of Thailand's Economy



By providing our customers with a full range of services, including seminars, workshops, networking and succession-planning for family enterprises, we are pleased to help them thrive and grow sustainably. This corresponds to our strategic intent to be 'puan koo kit mit koo baan' – a trusted partner and reliable close friend.

## Thailand's Business Landscape

95<sup>+</sup>%

SMEs as a %  
of total businesses in Thailand

42<sup>+</sup>%

SMEs' contribution  
to Thailand's GDP

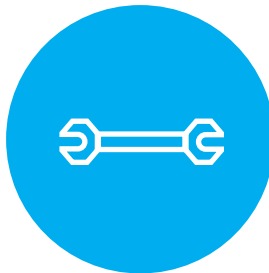
## Full Range of Services



Academic  
Seminars



Workshops



SME  
Toolbox



Business  
Planning

## Seminars and Activities to Support Sustainable Growth of SMEs

We have a strong focus on educational activities for our business customers and provide many educational seminars and workshops, events and educational activities all year round, such as:

- ▶ Opening Online Sales Channels for Retail and Wholesale Businesses Seminar
- ▶ Road to Riches for Thai SMEs Seminar
- ▶ Taking customers to explore business opportunities in Japan, Myanmar and Cambodia





# *Together ▶ From Generation, To Generation*

Happy families are vital for a country's well-being. By providing support and security to families we believe we can help Thailand build a harmonious future. We share the experience and knowledge we've gained through helping different generations with their financial needs, so that each Thai family can be well-prepared for their life journey.



## TEACHING FINANCIAL LITERACY

Our 'Family Banking project' teaches financial literacy to Thai families so they can confidently support themselves in the future. We organize events throughout the country which are addressed by experts from the Bangkok Bank 'family' – Bangkok Bank, Bualuang Securities, BBL Asset Management, Bangkok Life Assurance and Bangkok Insurance. Speakers share their expertise, teach skills in areas such as financial discipline and money management, and provide practical advice about budgetary and financial matters.



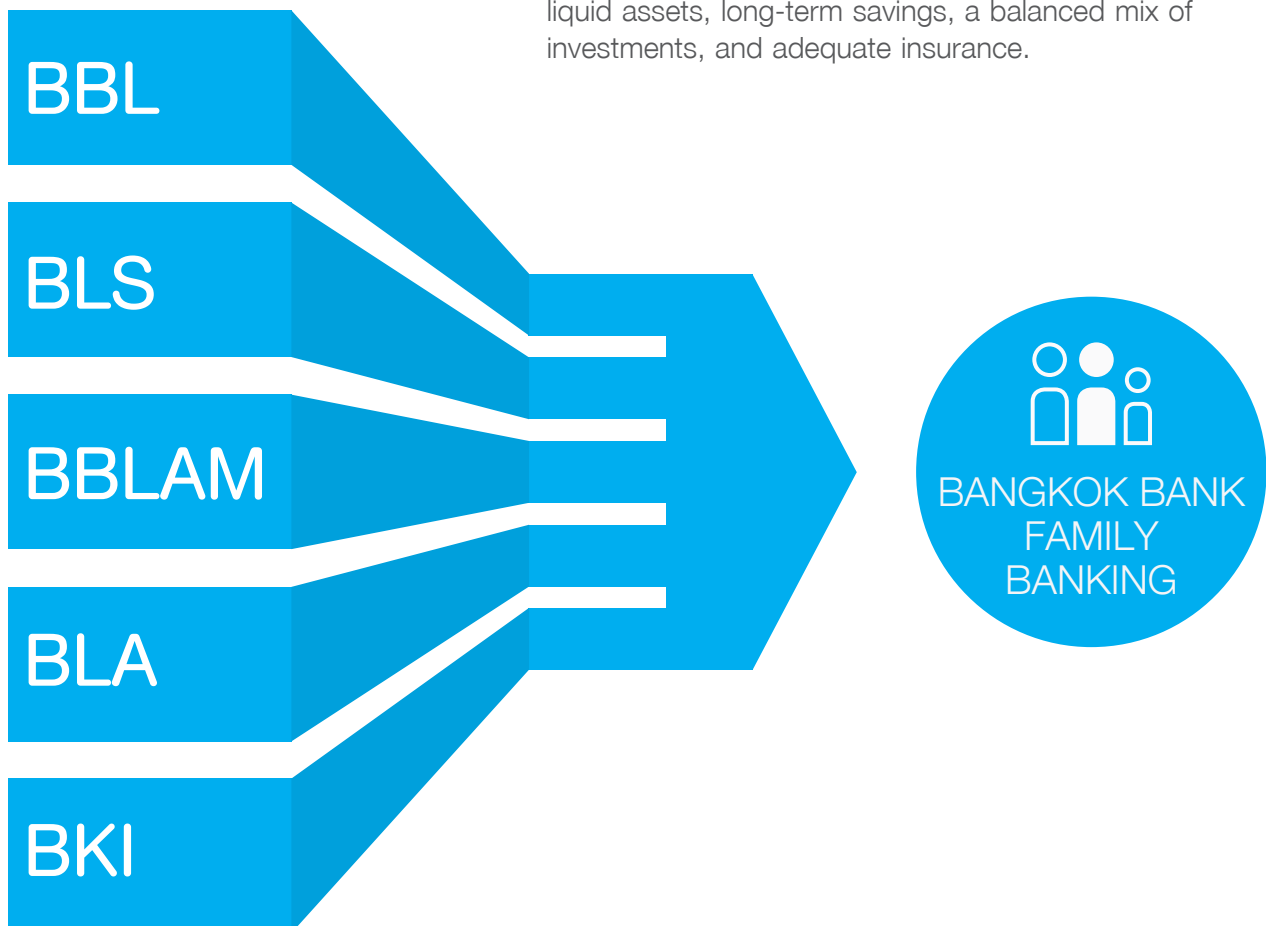
# *Supporting Families*

Bringing up a family requires a lot of skill, especially in times of rapid social change when we are experiencing rapid urbanization, digitalization and regionalization. By teaching financial skills to Thai people we ensure they are well-prepared, not only for today's challenges but also for those they will face in the years ahead.

## Meeting All Your Needs

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A sound financial budget will include emergency cash, liquid assets, long-term savings, a balanced mix of investments, and adequate insurance.



## Thailand Households' Asset Allocation

Deposits	Mutual Funds	Insurance	Provident Funds	Security Investments	Private Funds
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### Bualuang Family Banking Seminars

For the past two years Bangkok Bank, together with other members of the Bangkok Bank group, has hosted a series of seminars across the country, chaired by our Executive Chairman Kosit Panpiemras. His concept was that people need to save enough to ensure their families are well-prepared for every situation: "It is prudent to have liquidity, protection against risk for everyone in the family, and investments that will provide suitable returns in the long-run".



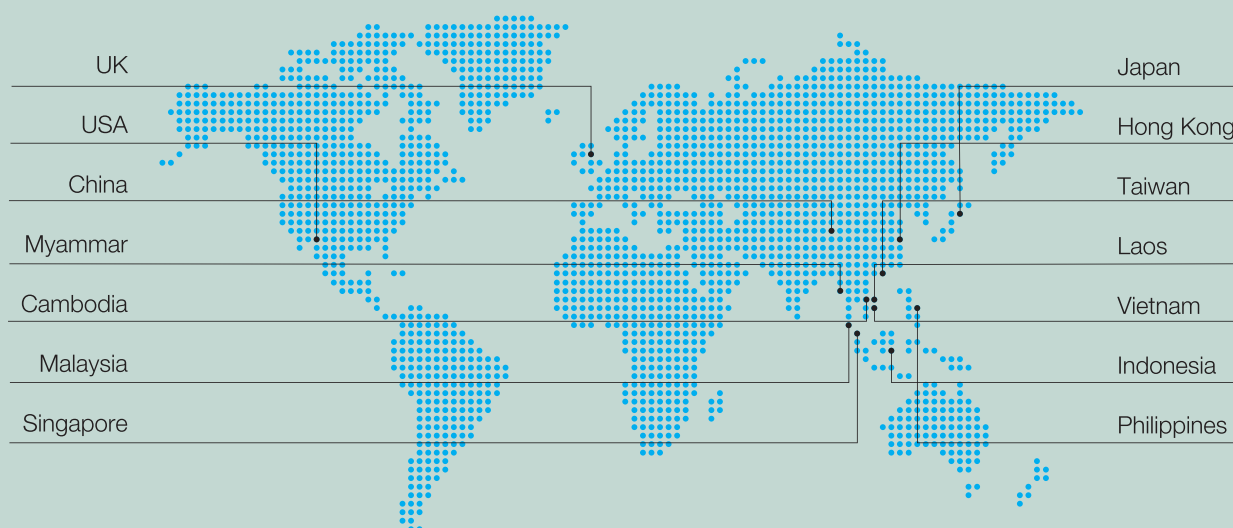
# *Together ► From Here, To Everywhere*

From humble beginnings Bangkok Bank has grown and prospered and is now a major regional player helping customers expand across the globe. We provide support for direct investments, acquisitions and trade services, especially for customers with international business interests in Southeast Asia.



## BANGKOK BANK IS READY FOR THE AEC

As the ASEAN Economic Community (AEC) takes shape in 2015, Bangkok Bank, as Thailand's truly regional bank, is well-positioned to tap into the region's growth. We have a large and well-established network throughout the region and are very active in the fast-growing CLMV countries (Cambodia, Laos, Myanmar and Vietnam) which have the best growth potential in the region. We were the only Thai bank to receive a preliminary license to commence banking operations in Myanmar, where we have had a representative branch for 20 years. Our first Myanmar branch will open in Yangon in 2015, and then we will have branches in 9 out of 10 countries in the AEC.



**BBL'S INTERNATIONAL NETWORK**

"We aim to be a trusted partner and grow with our customers."

**Mr. Chalit Tayasanant**  
Senior Vice President & General Manager  
Jakarta Branch, Indonesia



"Bangkok Bank has a deep understanding of the local markets where I am operating. It has helped me prepare well for my expansion, given me full financial support and connected me with new local partners."

**Mr. Boonchuoy Kulmongkon**  
**Mrs. Chuenjit Kulmongkon**  
PT. DLS INDONESIA

## *Your Regional Bank and International Partner*

There is strong interest from global investors in ASEAN, one of the biggest and fastest-growing regions in the world. Bangkok Bank acts as a regional financial partner, bringing together investors, local experts and businesses and providing them with the support of our well-established international networks, enabling us to provide a full range of services and value-added advice to our clients across the region.



International Network

Geographic Coverage

30

Locations

14

Economies





## Thailand's Truly Regional Bank



Building Business  
Alliances across  
the Region



Helping Thai  
Companies to  
Grow and Compete



Providing a Gateway  
to ASEAN for  
International Investors

## Thailand as a Hub



Central Location



Transportation

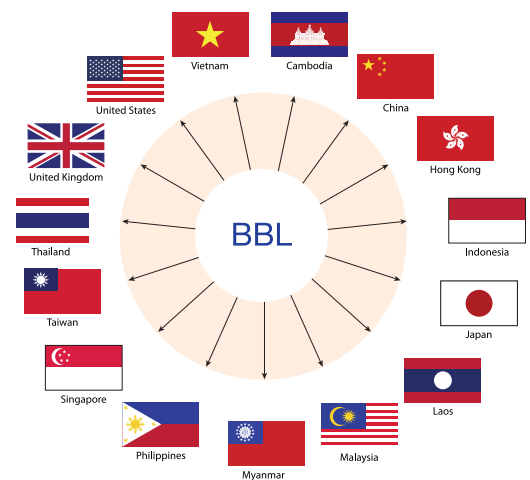


Supply Chain



Trade and Investment

## The International Partner



# *Together ▶ From Yesterday, To Forever*

Bangkok Bank continues to support the preservation of Thai arts and culture as they are the key foundations of society. Their beauty and uniqueness reflect an ancient heritage and provide a sense of togetherness and a spiritual base.



## ARTS AND CULTURAL HERITAGE

Our support for all aspects of the arts is evidenced by our flagship Bangkok Bank Musical Art Center, which was founded more than 35 years ago as a living repository of knowledge, enabling young performers and skilled masters to create artworks and performances that preserve ancient traditions as well as develop contemporary skills in the performing arts.



"The Bualuang Painting Competition opens the door for new artists to gain national and international recognition. I received acknowledgement and gained more confidence after I won first prize in the third Bualuang Painting Competition in 1977."

**Mr. Chalermchai Kositpipat**  
National Artist

"Helping to sustain Thailand's unique culture is a way of encouraging young people to enjoy the strength of their Thai identity."

**Mr. Apichart Ramyarupa**  
Corporate Secretary



# *Inspiration and Stimulation*

Thailand's depth of riches in arts and culture provides a great source of inspiration and pride and animates every aspect of our lives. This is an important strength that will help stimulate innovation and creativity in the future.



## Creating Masterpieces

Bangkok Bank inaugurated the Bualuang Painting Competition in 1974 to help maintain Thai arts and culture by supporting new artists to develop their talents. In 2012 the Bualuang Foundation introduced the Bualuang Crafts Competition to preserve Thailand's heritage crafts and encourage the work of talented artisans.



## Bualuang Foundation

Bangkok Bank is a leading patron of the arts in Thailand. In 1976 we established the Bangkok Bank Foundation, later renamed the Bualuang Foundation, which supports the full spectrum of arts including painting, literature, crafts, performance and music. Many award-winning artists have achieved great recognition and gone on to enjoy highly successful careers, with some becoming globally-recognized artists.

## Supporting Talented Artists



### Southeast Asian Writers Awards (S.E.A. Write Awards)

The Southeast Asian Writers Awards (S.E.A. Write Awards) were founded in 1979 with strong support from the late Prince Prem Purachatra, one of Thailand's prominent literary figures. The awards recognize the literary achievements of writers in Southeast Asian countries and have been supported by Bangkok Bank since 1984. During their 36 years of operations, the awards have become well-recognized and are highly regarded in literary societies around the world due to the excellent standards of the winning works. The award-winners are selected by The Writers' Association of Thailand in collaboration with P.E.N. International Thailand-Centre Under The Royal Patronage of H.M. The King.



### Angkarn Chanthathip: Thailand's S.E.A. Write Award Winner

Angkarn Chanthathip's poetry book 'Hua Chai Hong Thi Ha' (The Fifth Chamber of the Heart) was named Thailand's winner of the S.E.A Write Awards 2013. His talent is evident in his many outstanding books of poems such as 'Khon Rak Kong Kwam Sao' (Lover of Sadness) and 'Wiman Long Daeng' (Agony in Paradise), which won the National Book Award in 2004. His 'Tee Tee Rao Yuen Yu' (Where We Stand) was shortlisted for the S.E.A Write Awards in 2007 and his 'Hontang Lae Teepakping' (The Road and Shelter) won the National Book Award in 2010. Angkarn is also the recipient of numerous other major awards including: 'Seang Kob Pu Kao Bon Thanon Kaosarn' (Crying of Blyth's Mountain Frog on Kaosarn Road) which won the Best Poetry Award in 2011 from P.E.N. International Thailand-Centre Under The Royal Patronage of H.M. The King, 'Kwam Tai Kong Santisuk' (Death of Peace) which won the Best Poetry category in the Naiin Awards 2011, and 'Ban Mai Me Krai Yu' (In the Home of the Homeless) which won the Best Poetry category in the Naiin Awards 2013.



# *Together ► From Products, to Total Solutions*

Bangkok Bank is Thailand's market leader in business and consumer banking and has Thailand's largest customer base with nationwide coverage of branches and services. We are leveraging these strengths to add value at every level of our organization. By working together across products our people can help our customers improve their productivity and expand into new markets with confidence, while providing sophisticated services that exactly meet their needs.





## ADDING VALUE AT EVERY LEVEL

Our aim is to serve our customers by understanding them, providing integrated services to meet their needs and adding value at every level.



"Our focus is on delivering a value proposition to our customers - providing expert advisory services and integrated solutions across products and supply chains that increase their business capabilities, liquidity and ability to manage risk, boosting their ability to expand into new markets."

"We are expanding our business and it's great to have a partner to help us in every aspect – not only with finance, but also with advice."

**Mr. Kajohnsak Manaviriyakul**  
Senior Vice President  
Manager Trade Finance Center

**Mr. Puttipong Prasarttong-Osoth**  
President  
Bangkok Airways

# *Regionalization, Urbanization, Digitalization*

Bangkok Bank sees three major trends shaping Thailand – regionalization, urbanization and digitalization. We are expanding our international networks with a strong focus on the AEC, upgrading our services to provide our customers with efficient financial supply chains, and expanding our provincial branch network. We are also introducing new digital banking options and ensuring that our IT networks meet world-class standards.

## Working Together

### Our Goal

A leading bank in Thailand and  
in the region

### Our Focus

Maintain  
leadership  
position for  
business  
enterprises and  
consumers

Improve customer  
focus by building  
on existing  
relationships and  
understanding  
customer needs

Leverage scale  
to increase  
revenues through  
synergies and  
cross selling

Digital proposition  
catered to  
servicing  
customers'  
changing needs

Further refine  
risk management  
practices

### Enduring Values

- ▶ Building for the long-term
- ▶ A partner and a friend
- ▶ Adding value at every level



As a leader in business banking we recognize that our customers need integrated solutions. To do this, our business units in areas such as investment banking, cash management, trade, treasury, global payments, supply chain and credit card services, work together to meet customers' business needs and enable them to add value to their business.

#### Number of Employees

# 26,132

People are the key to our success. In recognition of the great importance of human resource development, we have established a wide range of programs to increase the potential and skill of our employees and attract and retain high-quality personnel, as well as to provide opportunities for our employees to fully develop their capabilities.

## Message from the Chairman

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The year under review was a special one for Bangkok Bank as we celebrated our 70<sup>th</sup> year of operations. From humble beginnings we have pioneered, fostered and expanded our banking services, both locally and internationally, with one focus in mind – to grow with our customers.

Throughout these seven decades, our Bualuang spirit of “puan koo kit mit koo baan” (aspiring to be a trusted partner and reliable close friend) has never wavered, enabling us to enjoy our own successes alongside those of our customers, shareholders and communities.

So it proved in 2014 when we posted our fifth consecutive year of record profits, despite a sluggish domestic economy and a difficult international environment. While Thailand's GDP grew by less than 1 percent, we increased our total lending by 1.7 percent and our deposits by 6.4 percent. Our net profit was Baht 36.3 billion, representing earnings per share of Baht 18.8. Our balance sheet remained strong, with our capital ratios comfortably exceeding the prescribed levels.

With a brighter economic outlook for Thailand in 2015, the Bank is looking forward to further growth.

Internationally, 2014 marked 60 years since the opening of Hong Kong Branch, our first overseas branch, which was also the first time a Thai bank had ventured offshore. The foresight of our founders has been rewarded many times over in subsequent decades as we have continued to follow our customers across East and Southeast Asia, growing our network to meet the needs of their expanding operations.

In 2014 our wholly-owned subsidiary, Bangkok Bank (China), opened its fifth and sixth branches, in Chongqing and Shanghai's Free Trade Zone, respectively. We also opened a branch in Phnom Penh, lifting our total number of international branches to 29, plus a representative office in Myanmar. In 2015 we plan to

upgrade to branch status in Myanmar after becoming the only Thai bank, and one of nine foreign banks in total, to be awarded preliminary approval for such a move.

The year 2015, will culminate in the much-anticipated formation of the ASEAN Economic Community (AEC), which will bring further opportunities for Thailand and for our customers.

Meanwhile, the Bank has continued to support its communities and Thai society in general with a wide range of corporate social responsibility (CSR) initiatives covering economic, environmental and social concerns. We have also supported government and private-sector anti-corruption measures. The Bank strongly believes that organizations that give back to society will achieve long-term sustainable growth.

As always, the Board of Directors and I owe a great debt to the bank's shareholders, customers and business partners who supported the Bank throughout the year. Our gratitude also extends to the Bank's management and staff who worked hard to ensure customers received the best possible service. All of us who together make up the Bangkok Bank family are dedicated to repeating these efforts in 2015 and bringing further success to our stakeholders and our communities, and contributing to Thailand's ongoing prosperity.



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**CHATRI SOPHONPANICH**

Chairman



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IN 2014 WE POSTED OUR  
FIFTH CONSECUTIVE YEAR  
OF RECORD PROFITS,  
DESPITE A SLUGGISH  
DOMESTIC ECONOMY AND A  
DIFFICULT INTERNATIONAL  
ENVIRONMENT.

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70 YEARS

From humble beginnings we have  
pioneered, fostered and expanded  
our banking services, both locally and  
internationally, with one focus in mind –  
to grow with our customers.



## *Message from the Chairman of the Board of Executive Directors*

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Thailand's economy struggled in 2014 due to a combination of factors, including sluggish export growth, delays in public spending, and lackluster domestic consumption. Full-year growth was less than 1 percent, although an improvement in the fourth quarter pointed to a better year ahead.

Domestically, there is a great opportunity looming with the government's spending plans for new and upgraded infrastructure through 2022. This includes revamping the rail network to a dual-track system, improving public transport in Bangkok, developing national highways to improve connectivity within Thailand and with neighboring countries, and improving the efficiency of waterways and air transport.

The funding is likely to be raised in various ways, including infrastructure funds and investment via public-private partnerships. Bangkok Bank, as the largest lender to Thai corporates and SMEs, is ready to provide financial support to our customers as soon as the government begins to implement these plans.

We are also seeking to capitalize on growth opportunities offered by increasing urbanization and digitalization in accordance with the government's policy.

Internationally, the greatest opportunities will come through the full implementation of the ASEAN Economic Community (AEC) at the end of 2015.

For larger Thai companies, AEC integration predominantly means opportunities for investing and for mergers and acquisitions. For Thai SMEs, the greatest opportunities are in trade between Thailand and its near neighbors – the Mekong countries of Cambodia, Laos, Myanmar and Vietnam – plus the establishment of production facilities in these countries. Bangkok Bank is ready to support these companies in terms of necessary information, financial services and loans as the Bank will have full coverage

with its branch network in these countries in 2015 to provide them with trade facilities and further increases in their working capital and production capacity.

However, nothing can be taken for granted. Many Thai businesses, for example, will need to improve their efficiencies and capabilities through better cost management, focusing on high-value products, to capture as many benefits as possible from greater access to the AEC's 600 million consumers.

This presents great opportunities for Bangkok Bank, as the only Thai regional bank, to provide high-quality advice and service to customers to leverage these opportunities.

Domestically, Thailand faces long-term structural challenges of high household debt, persistent income inequality and an ageing population supported by a declining workforce.

In light of these challenges, the National Economic and Social Development Board (NESDB) and related agencies agreed on three strategies for the next 20 years covering the upgrading of Thailand's workforce capability and production efficiency, adopting high technology in the agricultural sector and developing a knowledge-based economy.

Bangkok Bank, as a responsible corporate citizen, is committed to playing its part in achieving these goals, working alongside its customers and communities. These initiatives include our Modern Agriculture Project which in 2014 completed its 16<sup>th</sup> consecutive year, sharing knowledge, new technologies and innovative techniques with farmers and those in agricultural industries, to help them improve the quality of their products and management practices, lower their production costs, and improve their marketing so customers can be more self-reliant. At the same time, we also continued to provide loans at attractive interest rates for agricultural entrepreneurs looking to invest in technology to improve their agricultural efficiency and income.

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DOMESTICALLY, THERE IS A GREAT OPPORTUNITY LOOMING WITH THE GOVERNMENT'S SPENDING PLANS FOR NEW AND UPGRADED INFRASTRUCTURE THROUGH 2022.

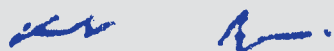
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SMEs - The Backbone of Thailand's Economy

2.7+  
Million SMEs

In addition, we continued to promote financial literacy among different generations of families with the second year of our Family Banking series. The Bank hosted educational seminars in provincial centers to promote understanding about sustainable money management, joining with members of Bangkok Bank's own family – our subsidiaries and partners Bualuang Securities, BBL Asset Management, Bangkok Insurance and Bangkok Life Assurance.

We are confident that this united approach to servicing the group's customers will encourage the virtues of working together, in business and in society. As we head into another year of challenges and opportunities at home and abroad, Bangkok Bank looks forward to maintaining its leading role in the industry and its valuable contributions to Thailand's economy and society.



KOSIT PANPIEMRAS

Chairman of the Board  
of Executive Directors



# Management Report

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**BANGKOK BANK CONTINUES TO BE THE MARKET LEADER IN KEY BUSINESS AREAS, INCLUDING CORPORATE AND SME BANKING. ALTHOUGH THE GREATER COMPETITION CONTINUES TO BE FROM DOMESTIC BANKS, THE PRESENCE OF FOREIGN BANKS IS GROWING AS THEY ARE ATTRACTED BY THE EXCELLENT OPPORTUNITIES THAT LIE AHEAD FOR THAILAND AND THE REGION.**

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Despite a sharp slowdown in Thailand's economic growth in 2014 Bangkok Bank performed well, achieving its 5th consecutive year of record net profit at Baht 36.3 billion, an increase of Baht 426 million or 1.2 percent from 2013.

A major highlight of the year was the increasing international focus of Thai companies, with many of our large corporate customers growing to become major regional and international players. Our SME customers were also part of this trend, with many moving to establish new production facilities in neighboring countries. To help clients with their expansion plans, we tapped into our expertise as Thailand's leading regional bank, our extensive international branch network, and decades of experience in regional markets.

In 2014 we further expanded our branch network by opening 40 domestic branches, mainly in provincial areas. For our international network, we opened three new branches in high-growth areas: two branches in China, in Chongqing and Shanghai's Free Trade Zone, and one branch in Cambodia, in Phnom Penh. Our extensive domestic and international branch network coverage supports our business and consumer customers and we are able to offer new products and services to all customer segments.

During the year we made good progress in offering many new services and products, especially via electronic channels, while improving our service efficiency and adding more benefits for customers. At the same time we introduced new designs and improvements in our branches and business centers to meet the needs of our target customers, and hosted various activities to expand our customer base, especially amongst the younger generation. We also introduced new ways to promote our services and enhance the customer experience such as launching 3-D animated stickers via the popular LINE application.

We supported clients' need for long-term and cost-effective funding for their business growth by raising funds from the debt and equity capital markets as an alternative to loans.

Throughout the year our business units and subsidiaries worked closely together to add value to our customers, supporting them to tap into new business opportunities, and achieve sustainable growth during the challenging economic times.





# Management Discussion and Analysis

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THE PHILOSOPHY THAT HAS GUIDED OUR BUSINESS FOR THE PAST 70 YEARS IS ENCAPSULATED IN OUR MOTTO ‘PUAN KOO KIT MIT KOO BAAN’, WHICH MEANS THAT WE ASPIRE TO BE A TRUSTED PARTNER AND RELIABLE CLOSE FRIEND TO OUR CUSTOMERS. THIS EMPHASIZES THE CONCEPT OF PARTNERSHIP, AND DEVELOPING LONG-TERM, TRUSTED RELATIONSHIPS WITH OUR CUSTOMERS, SUSTAINING RELATIONSHIPS OVER THE DECADES AND ACROSS THE GENERATIONS.

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## OVERVIEW OF THE ECONOMY AND BANKING INDUSTRY

### Thai Economy in 2014

Thailand's economy grew slowly in 2014, with GDP rising by only 0.7 percent from the previous year, lower than the growth of 2.9 percent in 2013. The main culprit was political uncertainty in the first half of the year, which caused a delay in investment from the private and government sectors, especially government investment in large infrastructure projects, while household debts remained high and continued to climb. Consequently, private consumption was very sluggish. Meanwhile, Thailand's export performance disappointed with a 0.3 percent contraction from the previous year due to problems with the economic recovery in some areas of the world such as the European Union (EU), China and Japan, as well as the decline in commodity prices. The number of foreign tourists also declined, by 6.7 percent, although there were signs of improvement in the second half of the year after an easing in political tensions.

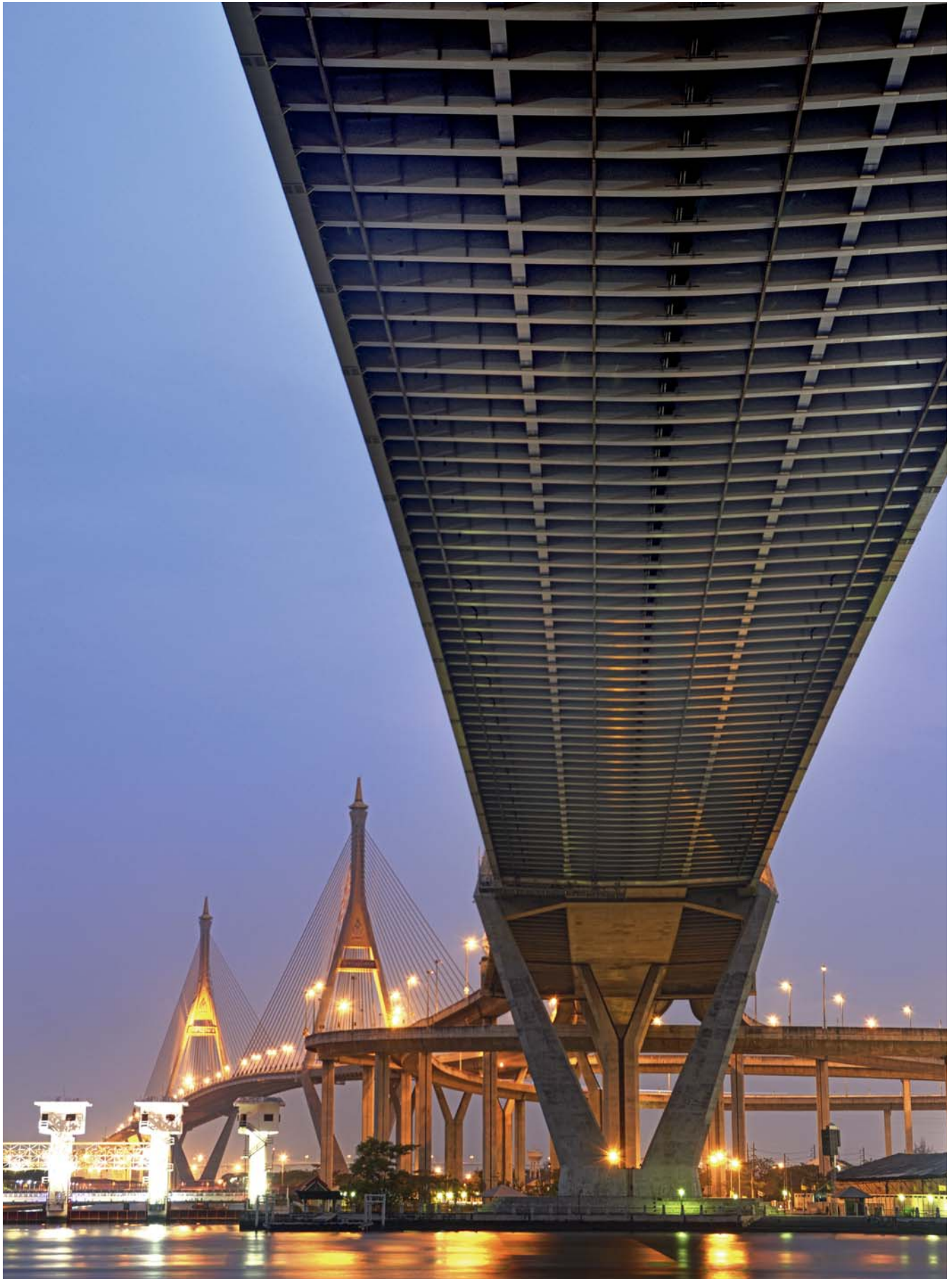
Overall domestic prices remained stable. Headline and core inflation were 1.9 and 1.6 percent, respectively. The decline in headline inflation from 2.2 percent in the previous year was due mainly to a fall in retail oil prices in global markets and lower domestic demand. Liquefied petroleum gas (LPG) prices were kept under control as lower fuel costs reduced the costs of LPG production. The Thai baht averaged 32.48 THB/USD for the year, depreciating from 30.74 THB/USD in the previous year, a movement that was broadly in line with those of other major

Asian currencies. This was caused by an increase in net capital outflows from the region due to the end of the US Federal Reserve's Quantitative Easing (QE) program and the slower growth of major Asian economies.

In response to concerns about the risks to the country's economic growth from political uncertainty during the first half of the year and the slow and uneven nature of the global economic recovery, the Monetary Policy Committee (MPC) in March 2014 cut the policy interest rate by 25 basis points to 2.0 percent per annum.

Looking forward, the Thai economy in 2015 is expected to expand by 3-4 percent, mainly driven by the acceleration of government budget disbursements and spending on infrastructure development projects which will also spur private-sector investment. Other positive factors are improving tourism trends and falling retail oil prices; combined, these should support a recovery in domestic demand, along with the upcoming ASEAN Economic Community (AEC), due for implementation in late 2015, although there are many downside risks ahead. Major risks include the likely increase in the volatility of the Thai baht, as the world's major central banks have adopted different monetary policies – for example, the European Central Bank (ECB) and the Bank of Japan (BOJ) are intensifying their QE policies, leading to the depreciation of the euro and the yen against the US dollar. Meanwhile, the recovery of the global economy will likely face expansion risks for a while due to the uncertain outlook for the European economy, especially given







the latest conflict between the EU and the new Greek government regarding economic policy, the unrest in Ukraine, and China's slowing economic growth. Additionally, while falling world oil prices will benefit domestic consumers and the business sector, they could lessen Thailand's exports to oil-producing countries. Continuing low agricultural prices in global markets will result in Thai farmers experiencing another year of disappointing incomes. The delays in government spending and ongoing high household debt are downside risks that could hinder the recovery of domestic demand.

### Thai Banking Industry in 2014

The performance of commercial banks registered in Thailand in the first half of 2014 was subdued due to low domestic economic growth caused by political uncertainty and a disappointing recovery in the global economy. The commercial banks' performance gradually recovered in the second half due to an improving economic situation, easing political pressures and a rise in confidence in the household and business sectors.

Considering the balance sheets of the commercial banks in aggregate, loans and deposits grew by 4.5 and 6.6 percent, respectively, compared with growth in 2013 of 10.6 and 9.7 percent. The competition for deposits intensified in the last quarter of 2014 due to the domestic economy starting to recover, anticipation about government infrastructure projects, and increasing investment demand from the private sector. Deposits grew more than loans, leading to higher liquidity in the banking system as indicated by the Loan-to-Deposit Ratio (LDR) falling to 94.6 percent from the previous year's 96.4 percent.

Looking ahead to 2015, commercial banks are likely to improve their performance as economic growth accelerates. Greater infrastructure investment spending and increasing private investment demand, especially in infrastructure-related sectors, will boost the banking sector's lending growth while tightening liquidity. However, an improving current account balance due to falling oil import prices and the likelihood of some capital inflows because of QE implementation by the ECB and the BOJ will help boost liquidity. Given this overall environment, banks will continue to be vigilant in their liquidity management to protect themselves against risks as capital flows could become even more volatile. In addition, increasing loan demand may lead to more intense competition for deposits in the banking system. There will be risks from a changing legal environment as well. The latest Amendments to the Civil and Commercial Code related to Suretyship and Mortgages, set to take effect in February 2015, could affect banks' credit-approval processes. Moreover, changes to the bills related to the Digital Economy may affect commercial banks' business conduct and customer information.

### Factors Affecting Bank Performance

Over the next five years, Thailand's economy will be affected by three megatrends, which will bring both opportunities and challenges.

1. **Regionalization:** The integration of Asia, and in particular the establishment of the AEC in the later part of 2015, will be the key factor driving trade and investment growth in the region. The AEC will attract more investment from North Asian countries as well as from countries outside Asia. These closer linkages will enable ASEAN and Asia to play greater roles in the global economy. The Thai government has prepared for this regionalization with plans for large-scale transport and logistics infrastructure developments, for example dual-track and new standard-gauge railway projects that aim to upgrade both physical and non-physical connectivity with neighboring countries and China. The completion of this infrastructure development will provide Thailand with the potential to become a regional transport and logistics hub, and the center for regional supply-chain manufacturing in the future.
2. **Urbanization:** Rapid economic growth in the provinces suggests these areas will be a major source of the country's future economic growth. Trade and investment in large provinces in Thailand as well as major cities that serve as AEC connectors are likely to expand dramatically from the regionalization of the AEC. This development will lead to higher provincial household incomes, higher purchases of goods and services, and increased demand for more sophisticated financial services. As a result, these provinces will be a major source of deposits and commercial banks will need to review their strategies for developing their products and services. Ideally, these should be customized to meet the specific demands of different regions. Banks should reconsider their channels, both branch and non-branch, so that customers are able to access services with greater ease, convenience and security.
3. **Digitalization:** Digital technology has played an increasing role in the economy in recent years, as shown by the rapid growth of e-commerce, mobile devices, and electronic payments and transactions. It has reshaped the ways in which governments carry out their administration and firms conduct their business, as well as people's lifestyles. Competition and linkages between economic units have also changed. The appropriate use of digital technology will boost customer convenience and reduce the costs of doing business and so banks are focusing on developing digital products and channels – so-called 'Digital Banking' – in response to changes in people's lifestyles and business conduct.



## BANGKOK BANK

### Overview

Bangkok Bank has been listed on the Stock Exchange of Thailand since 1975. As of December 31, 2014, we had Baht 2,759.9 billion in total assets, Baht 323.5 billion in total shareholders' equity, Baht 1,782.2 billion in total loans and Baht 2,058.8 billion in total deposits.

Consistently recognized as Thailand's leading financial service provider, in 2014 we received a number of awards, including 'The Asian Banker Achievement Award for Best Trade Finance Bank in Thailand 2013' and 'The Leading Counterparty Bank in Thailand 2013' award from The Asian Banker magazine, the 'Best Trade Finance Bank' from Alpha Southeast Asia magazine, the 'Best DCM House' from FinanceAsia magazine, the 'Best Bond House in Thailand' award from Alpha Southeast Asia magazine and the 'Best Sub-custodian Bank in Thailand' from Global Finance magazine.

The philosophy that has guided our business for the past 70 years is encapsulated in our motto 'puan koo kit mit koo baan', which means that we aspire to be a trusted partner and reliable close friend to our customers. This emphasizes the concept of partnership, and developing long-term, trusted relationships with our customers, sustaining relationships over the decades and across the generations. Our strong and loyal customer base has been a key driver of our growth, allowing us to expand our

business in tandem with our customers' increasing financial needs. Our goal of being a long-term trusted partner for our customers extends to all aspects of our business operations.

Our business units are Corporate, Commercial, Business, Consumer, International Banking and Investment Banking, which provides treasury and investment banking services.

Our key subsidiaries consist of the Bank's overseas operations including Bangkok Bank Berhad and Bangkok Bank (China) which are locally incorporated banks in Malaysia and China, BBL Asset Management Company Limited (BBLAM) and Bualuang Securities Public Company Limited (BLS). BBLAM is primarily engaged in the asset management business and provides mutual funds, private funds and provident fund products in Thailand. BLS operates a securities business and provides a broad range of services, including brokerage, investment banking, fund management and equity research.

We provide a wide range of financial services in Thailand and abroad for both business and individual customers. Our business-lending products include long-term and short-term loans, trade-financing facilities, working capital and overdrafts. Customers with international offices who would like to expand their businesses or investment can also use our international banking facilities.



Furthermore we provide a broad range of other banking products and services, such as deposits, funds transfers, cash management, bancassurance, letters of guarantee and investment banking. These services are continuing to generate steadily fee and service income for the bank.

#### Distribution Channels

We have an extensive distribution channel network to serve a variety of customers. We provide our services through physical premises such as branches and business centers, digital banking such as internet banking (Bualuang iBanking), mobile banking (Bualuang mBanking), phone banking (Bualuang Phone), and electronic banking through ATMs, cash-deposit machines (CDMs), and passbook-update machines.

We have business centers nationwide, each of which have relationship managers and relationship officers to provide a full range of services to customers. We also have trade finance centers to take care of transactions and support services related to trade services such as letters of credit and loans for exports and imports. We have over 1,190 domestic branches covering all 77 provinces in Thailand – one of the largest networks among Thai banks.

Our international network comprises 29 branches and one representative office covering 14 economies: China, Hong Kong, Taiwan, Japan, US, UK, Indonesia, Malaysia, Philippines, Singapore, Vietnam, Laos, Myanmar and Cambodia. Our international branch network is the largest of all Thai banks.



#### CORPORATE BANKING

Our Corporate Banking unit services large Thai companies across a wide range of industries, as well as multinational companies operating in Thailand. A large percentage of listed companies in Thailand are our customers, many of them having grown with us since they were small SMEs to become world-class companies.

We provide services for large corporate customers through 25 divisions classified by industry and ranging from petrochemical, automotive, services, retail and wholesale to agribusiness. Executives and staff with in-depth knowledge and skills in each industry are assigned to take care of



corporate customers so they have a good understanding of the customers' industries and their requirements.

In line with our business philosophy, 'puan koo kit mit koo baan', as well as a full range of financial support to customers we also provide strategic counsel and advisory services to enhance the performance of our customers so their businesses can have stability and sustainable growth.

#### | Performance and Highlights

The slowdown in the economy in 2014 lowered the demand for corporate loans, and corporate lending consequently fell by 5.8 percent from the previous year. However, we retained our market leadership position and increased our fee income, in line with our overall focus on providing a full range of services by offering total solutions tailored for our customers' business needs. Corporate banking worked closely with other business units to provide integrated cash management, supply-chain and trade-finance services, and to streamline our transaction processes to better serve customers.

We also add value to our corporate banking business by providing services to customers and partners in our clients' supply chains to provide more flexibility within their business group. There is close cooperation between our business units and Bangkok Bank subsidiaries such as BLS and BBLAM to add value at every level of our operations.

We further developed yuan products to support business operations related to China. We also offered alternative risk-prevention services to meet customers' financial and overseas business-expansion plans, such as cross-currency swaps and interest-rate swaps.

#### | Among other highlights

- We supported a major Chinese car maker to establish a vehicle production facility in Rayong which will produce cars and eco cars

#### | Strategy

A number of our customers have grown to become major international players. Thanks to our strong liquidity, capital base and international branch network, we are able to support them in their expansion, both organically and through acquisitions. The Corporate Banking unit continues to work together with the International Banking Group and also our subsidiaries, BLS and BBLAM, to offer the best financial solutions to our customers both in Thailand and overseas, especially given increasing interest by international players in investing in Thailand and Asia.

Many Thai companies are extending their horizons beyond national boundaries and embracing regional integration ahead of the AEC's introduction at the end of 2015, as well as preparing for business opportunities in Thailand from the government's infrastructure-development projects. We are ready to collaborate with our internal units as well as our international banking and subsidiaries to support corporate customers and their supply-chain networks to capitalize on these opportunities.

We will continue to focus on transaction banking by providing integrated solutions tailored for specific segments and bringing together services such as cash management, trade finance, supply chain, treasury and merchant services. In parallel with this we are improving the efficiency of our systems, such as processing centers and IT services, and working closely with BLS and other partners to add value to our customers.



## COMMERCIAL BANKING

Our Commercial Banking unit services medium-sized enterprises, with our customers tending to be concentrated in the manufacturing, wholesale/retail, agribusiness and service industries – all sectors with good growth potential. Our Commercial Banking customers are served by our dedicated relationship managers and relationship officers.

Thailand's medium-sized companies are going through an important period of transition, with many expanding from the domestic market to become regional players. In line with this trend many of our Commercial Banking customers are establishing new production facilities in neighboring countries. To help these and other clients with their expansion plans, we tap into the connections of our international branches across the region to provide our clients with knowledge about new markets and arrange fact-finding trips, business-matching and special events.

### | Performance and Highlights

Our Commercial Banking unit performed well, with loans rising by 10.3 percent. As with Corporate Banking we intensified our focus on transaction banking. As part of this we upgraded our processing systems and streamlined our credit-approval process. We also provided special loans for upgrading facilities and technology to increase production efficiency. In addition, we organized activities to provide education to increase our customers' competitiveness while at the same time providing them with business-networking opportunities. In addition to our regular workshops, we also held seminars on other topics such as business planning, and invited experts in areas such as taxes and the law to share their knowledge of how our customers' business planning or operations may be affected. We also worked with other organizations such as Bangkok University and the National Science and Technology Agency to arrange educational visits to factories and seminars in order to inspire our customers with new ideas to benefit their businesses.

### | Among other highlights

- We extended our SMART Family Enterprise workshops to provincial areas. These focus on helping family enterprises make the transition to a new generation of leadership
- Our SME television channel, 'Secrets of Victory', is now in its second year. This program aims to educate its audience about successful business practices and financial management by inviting businesses to share their experiences
- We worked closely with the Department of Trade Promotion (DTP) on the B2B online marketplace project, [www.thaitrade.com](http://www.thaitrade.com), to help SMEs access international markets, including linking together international customers to create opportunities to develop their relationships into becoming business partners in the future
- We took customers to various international destinations, including Chongqing and Shanghai in China, and Myanmar, Laos, Cambodia and Indonesia in ASEAN, to explore business opportunities, gain knowledge and make useful contacts

### | Strategy

Our focus is on expanding our customer base to potential industry sectors and regions with high growth as well as supporting our customers to adapt to changing business trends. We will continue to expand our business-center network and work closely with our customers to help them expand their business to new markets.

In support of our customers wishing to expand overseas we will collaborate with our International Banking Group to provide advisory services and business matching. At the same time, we will continue our strong focus on providing transaction-banking and supply-chain services, working closely with our corporate clients to provide finance and other services to customers in their supply chain. We also plan to introduce new social-media and marketing initiatives to reach a wider customer base.



## BUSINESS BANKING

Bangkok Bank has always been a supporter of small businesses, including sole proprietors, small family-owned companies and partnerships. Our Business Banking unit was established specifically to serve this important segment. Many of Thailand's large companies and regional players began as small customers, and were able to benefit at every step of their development from our support.

Apart from providing financial services, other important features of our support include education programs, professional workshops and advice to customers about business opportunities and other issues to help them compete and grow. These are all part of our core mission. We also take a long-term view of business, aiming to help our customers thrive across business cycles while assisting them to strongly adapt to the changing environment.



### Performance and Highlights

The weaker Thai economy in 2014 presented a challenge to many small-business operators, especially those exposed to lower commodity prices and affected by lower levels of consumer spending. We helped our customers meet these challenges by supporting them to tap into new markets, improve their business efficiency and build competitiveness.

As a result, in 2014 our Business Banking unit increasing its lending by 6.0 percent.

As in previous years we had a strong focus on educational activities for our business customers. We shared knowledge and built supportive networks through educational seminars and workshops, events and educational activities. In 2014 we held more than 20 activities, focusing on digital marketing and franchising.

To support the growth in provincial centers and increasing level of border trade we expanded our business-center network. We opened four new business centers, in Ranong, Trat, Nakhon Pathom and Yasothon. We also improved our credit-scoring systems, providing a faster, more efficient and less costly credit-application process, without sacrificing quality.



### Among other highlights

- We provided loans for franchises to allow customers to become owners of businesses such as convenience stores, petrol stations and restaurant chains
- We provided new payment services to the partners of our customers, combining the convenience of our nationwide branch network and efficient online network
- Under the Government Credit Guarantee program we worked with the Thai Credit Guarantee Corporation to provide funding to start-up enterprises. We also partnered with government agencies to provide additional financing to smaller businesses and micro-enterprises affected by the economic downturn



### Strategy

We work closely with other business units such as our Corporate Banking unit and Credit Card division to provide added-value services to our customers. We offer loans and a full range of transaction-banking services that meet the needs of customers.



We are focusing on expanding our business with both existing and new customers, including new-entry businesses and start-ups. To capitalize on growth opportunities arising from regionalization we are focusing on special economic zones whose development is being accelerated by government, especially Tak, Sra-Keaw, Trat, Mukdahan and Songkla, as well as other provinces with high levels of economic growth.

We will continue to expand our business-center network in order to serve clients more comprehensively and build relationships with a new generation of business leaders, some of whom will grow to be our major clients.



## CONSUMER BANKING

Bangkok Bank is one of Thailand's leading consumer banks with a nationwide retail customer base of 17 million deposit accounts and over 1,190 branches. Our self-service network comprises more than 8,870 ATMs and over 1,230 cash-deposit machines, phone-banking, mobile-banking, and internet-banking services.

Our products and services for retail customers cover all aspects of traditional transaction banking as well as more sophisticated investment services. They are designed to suit a wide range of lifestyles and meet the needs of different generations through various stages of the life cycle.

Digitalization, urbanization and rising incomes per capita are major trends influencing the retail banking market in Thailand. In response to these opportunities we have a strong focus on wealth-management services and internet and mobile-banking channels that support customers' lifestyles and needs.



## Performance and Highlights

We successfully strengthened our competitive position in the face of intense competition. Housing loans increased by 12.3 percent and deposits grew by 6.4 percent.

Retail customers are likely to use more online channels such as mobile devices to make payments and for investment management. Therefore we continued to develop our services on this front by introducing a steady stream of new mobile applications and services during the year, including options to buy mutual funds online and direct payments for services with mobile devices using barcodes.

In early 2014 we launched our 'Bualuang mBanking' service which was well received by customers and evaluated by users with an aggregate score of more than 4 out of 5. We also added many new internet banking services and upgraded our self-service banking network. We expanded our number of ATMs to more than 8,870 machines, while we continued to improve our system with personalized features and special promotions tailored for each customer.

In recognition of the importance of security in customer information, we continued to invest in IT system development. We were the first Thai bank to protect our customers by providing secure EMV-chip credit and debit cards, in 2005 and 2009, respectively. In 2014 we continued to encourage our debit-card customers who still hold the earlier magnetic-stripe cards to shift to these more secure cards.

In addition, we have the only ATM network in Thailand that is fully secure and able to read EMV-chip cards, having completed our upgrade since 2013. Under Bank of Thailand requirements, Thai commercial banks will have to upgrade their networks before 2016.

We also introduced new promotions and services for our contactless Be1st Smart Rabbit debit and Rabbit Bangkok Bank credit card. These can be used as travel passes on the BTS Skytrain system and BRT metropolitan buses and have e-purses which can be used at restaurants and other outlets. These cards are popular with the younger generation.

We continued to improve our website ([www.bangkokbank.com](http://www.bangkokbank.com)), reducing loading time by 50 percent and enhancing the online customer experience. We launched 3-D animated LINE stickers in December and by the end of the year there had been over 6.8 million downloads.

For high-net-worth customers we ran a series of interesting and useful seminars on topics such as the government's new inheritance tax. We opened more Bualuang Exclusive lounges at branches. We also introduced a new branch design in the newest luxury shopping mall, Central Embassy, which has a unique interior and atmosphere with a special corner providing investment knowledge for targeted customers.

We collaborated with the Stock Exchange of Thailand and our subsidiary BBLAM to develop a wealth-management training program focused on financial planning. In 2014, using these methodologies, we trained over 1,000 staff as financial advisors. In addition to helping our own customers to develop savings plans and financial strategies based on their life plans, we hosted the Family Banking educational roadshows and other events such as Money Expo and SET in the City, and visited companies to provide this service to their employees.

We also developed a computer program which helps our customers understand their financial needs according to

their lifestyles and which enables them to develop effective financial plans to achieve future goals such as education, marriage and retirement.

#### | Among other highlights

- We worked with BBLAM to introduce Thailand's first socially-responsible mutual fund, BKIND
- We introduced auto top-ups for our Rabbit Bangkok Bank credit card and expanded our merchant network, joining with more than 500 leading shops nationwide to accept payments from, and give special discounts to, Be1st Smart Rabbit debit and Rabbit Bangkok Bank credit card holders
- We have more than 1,500 shops which are part of the joint promotions provided to our credit and debit card holders
- We introduced more language options for ATMs to meet the growing needs of regionalization and a more diverse customer base. We now have eight languages available: Thai, English, Chinese, Japanese, Arabic, Burmese, Laotian and Khmer
- We upgraded our Bualuang mBanking applications to cover all operating systems: Android, BlackBerry, iOS and Windows Phone, and added new services enabling customers to check their outstanding mutual funds balances and buy or sell mutual funds, make Bangkok Bank credit card payments, as well as a Scan to Pay service which customers can use to pay bills or make payments by scanning barcodes
- We expanded our educational initiatives on financial literacy through the 'Money Tips' program on the Thai Rath television channel, providing money advice and ideas from the experts
- We introduced our first campaign as a partner of England's Chelsea Football Club, aimed at broadening our customer base and attracting younger-generation customers

## | Strategy

Part of our strategy is to support our Corporate, Commercial and Business Banking customers by providing services to their customers and partners in their supply chains. For example, we supported payroll customers by offering extra benefits to their employees in areas such as debit cards, credit cards, housing loans and bancassurance. We also helped other customers to add value to their businesses by supporting them with supply-chain and credit-card services. At the same time we worked closely with property-developer customers to provide attractive home-loan packages plus excellent advisory services for home buyers.

Given the trend of urbanization and rising incomes, through our partnerships in the Bangkok Bank group we were able to support our customers with financial planning advice with our popular Bualuang Family Banking project. The project ran across regions with financial experts sharing their experiences and knowledge in interesting topics such as financial management, financial planning that customers of all generations within a family can use in their daily life. This financial knowledge will build a secure financial future for the Thai people and Thailand.

Our goal is to provide excellent service in all aspects, including both physical and digital channels. We will continue to introduce more innovations to increase the number of young-generation customers with attractive services, campaigns and promotions.

Wealth management will continue to be our focus in order to meet demand from more sophisticated customers who are considering new investment options. We will provide a broad range of services and more product variety for our customers from all segments.



## INTERNATIONAL BANKING

Bangkok Bank has an extensive international branch network comprising 29 branches and one representative office in 14 economies worldwide. These include local banks in China and Malaysia which are Bangkok Bank subsidiaries, branches in Hong Kong, Japan, Taiwan, the UK, the US, Indonesia, Philippines, Singapore, Vietnam, Laos and Cambodia, plus our representative office in Myanmar. In 2014, we celebrated 60 years from the opening of our first overseas branch in Hong Kong on June 24, 1954.

Our long-established presence means our skilled people on the ground have been working for us for a long time, have local expertise, know their markets well, and are ideally placed to support customers and investors, particularly in growing regions and in economies where opportunities are opening up. We work with international financial partners to provide support to their customers, such as our partnership agreements with 27 Japanese banks to provide effective services to their customers.



## | Performance and Highlights

Bangkok Bank's international operations achieved a good performance, with our overall loan portfolio growing by 4.9 percent. Looking forward, upcoming regional integration under the AEC presents a once-in-a-lifetime opportunity for Thai companies tapping to expand internationally, as well as opportunities for our overseas customers seeking investments in ASEAN. We are supporting them to do this via our extensive branch network which covers ASEAN, China, Hong Kong, Taiwan, Japan, the UK and the US. We also arrange educational, networking and business matching opportunities for potential clients, and have established AEC Connect as a unit to provide advice and practical support to customers considering expanding within the region.

Another important business driver has been the development of cross-border payments to meet the needs of customers as part of a regional market. Therefore we offered new payment technologies and also took part in the development of payment systems led by the Bank of Thailand, which will help the Bank achieve inter-connectedness of payment systems throughout the region. During the year we also acquired a 49.99 percent stake in Thai Payment Network, a company providing electronic payment services.





#### | Among other highlights

- We opened new branches in Chongqing, Shanghai Free Trade Zone (FTZ) and Phnom Penh. In July 2014 we were awarded a preliminary foreign banking license to open a branch in Myanmar, the only Thai bank – and one of just nine foreign banks – to gain this privilege
- In collaboration with the Bank's other business units, numerous seminars and events were organized for customers, including introducing customers to trade and investment opportunities such as a seminar on business opportunities in Western China, a seminar in Shanghai and a seminar on Myanmar, focusing on practical issues and sharing real-life experiences of customers invited to be speakers

- We worked with the Thai Chamber of Commerce and Board of Trade to arrange events for businesses in border areas. This included joining the Thai-Myanmar Trade Fair in Mae Sot and using the strength of our international and provincial networks to support and guide potential clients to investment opportunities. We also organized many seminars to provide entrepreneurs with economic and business information about Myanmar

#### | Strategy

Thailand is in an outstanding position to benefit from the upcoming AEC. Thanks to its geographic position, the country is a natural logistics and transport hub for the region, particularly for high-growth neighboring countries such as China, Cambodia, Laos, Myanmar and Vietnam. To support this competitive advantage, the government plans to invest in infrastructure projects.

We focus on providing services that meet the needs of our clients which comprise Thai customers growing their international presence; multinational businesses with whom we have had a long and productive relationship, such as our Chinese customers in Hong Kong, Taiwan, Singapore, Indonesia and Malaysia; and local customers in countries where we operate.

As a regional bank we aspire to provide excellence services to support the AEC and Asia's economic expansion by using our extensive and well-developed branch network, our long-standing relationships and local knowledge to be a connecting bridge bringing together investors, financiers and enterprises as business partners. We will continue to support our customers at every level of the supply chain, helping them to grow and prepare for the future. We will also further develop our branch networks in neighboring countries so that we can effectively cover the needs of our customers.



## INVESTMENT BANKING

Investment Banking provides a full spectrum of financial advisory services in areas covering debt capital market fund raising, corporate finance and arranging credit facilities for large-scale projects, as well as financial advisory services for M&A and joint ventures, and underwriting services.

The Investment Banking group consists of merchant banking, securities and treasury divisions. Merchant banking provides a full range of financial advisory services including structured finance, M&A and acquisition financing, underwriting services and financial advisory services. The securities business provides services related to securities businesses while the treasury division is responsible for managing the Bank's overall treasury functions, asset and debt management in accordance with guidelines established by the Asset-Liability Management Committee, as well as managing liquidity and foreign exchange trading.

The Investment Banking group is committing to offering innovative options and appropriate solutions to our customers. Our objective is to serve the various and sophisticated financial needs of our customers. Our strong industry knowledge, well-established long-term client relationships with leading corporate clients and state-owned enterprises, together with our strong distribution capabilities, have earned us the trust of our customers.



### Performance and Highlights

The year in review was record-breaking for Thailand's capital markets, which outperformed most other regional markets in ASEAN in terms of activity. Corporate bond issuances rose to Baht 553.9 billion, an increase of 32.4 percent from 2013, while there was a record number of IPOs on the Stock Exchange of Thailand (SET). Bangkok Bank and BLS helped raise funds on Thailand's capital markets for many organizations and achieved outstanding growth and higher fee income.

In recognition of our overall strength in corporate and investment banking we won a number of prestigious awards including the 'Thailand Domestic Project Finance Bank of the Year' award from the Asian Banker magazine. We received the 'Best DCM House' award from FinanceAsia magazine, the 'Best Bond House in Thailand' award from Alpha Southeast Asia magazine, the 'Thailand Bond Deal of the Year' award from Asiamoney magazine and the 'Best Ministry of Finance's Counterparty 2013' award from the Thai Bond Market Association.



### Among other highlights

- We were a joint lead manager for the Ministry of Finance, helping it rearrange its long-term financing needs through bond switching. The Ministry was able to replace bonds with terms of less than one year for longer-term bonds which helped more effectively manage the government's debt while adding liquidity to Thailand's secondary bond market
- We were a joint lead arranger for the issuance of Thailand's first and highest-value subordinated perpetual bonds for non-financial institutions of Baht 15 billion for Indorama Ventures



- We were the financial advisor and underwriter for the issuance of the Baht 4.3 billion TICON freehold and leasehold Real Estate Investment Trust (REIT), Thailand's first trust investing in freehold and leasehold real estate. BBLAM was appointed as the trustee
- We were the joint financial advisor and the only Thai bank to provide a syndicated loan to a big power plant project in the South of Thailand, with a project value of Baht 26 billion. The project is being developed by Khanom Electricity Generating, a subsidiary of Thailand's Electricity Generating, which is one of Thailand's biggest electricity generators

#### | Strategy

We strive to be a long-term financial partner, working with our clients to ensure they have the most effective financing solutions, optimizing debt and equity funding to suit their needs. We take an innovative approach to designing and developing financial products, taking care to balance the interests of the issuer and the investor so that there is a sustainable market for our clients' debt and IPO offerings.

We work closely with our partners BLS and BBLAM to provide a complete range of services for our clients, including developing new products that are well-suited to the increasing sophistication of Thailand's capital markets.



## ► BUALUANG SECURITIES

### Overview

Established in December 2001, Bualuang Securities PLC (BLS) is a wholly-owned subsidiary of Bangkok Bank and one of the leading securities companies in Thailand. BLS provides securities brokerage, investment advisory, private funds and equity research services.

BLS capitalizes on the benefits of Bangkok Bank's nationwide branch network to promote BLS products and services and expand its customer base, such as account referrals from Bangkok Bank which in 2014 represented around half of BLS's new customers. In addition, BLS draws on its own comprehensive distribution network in 29 offices in Bangkok and major cities throughout Thailand.

BLS is also the clear market leader in derivative warrants (DW), which offer the rights to buy or sell the underlying security at a pre-determined price.

### 🏆 | Performance and Highlights

In 2014, BLS continued to diversify its revenue sources and improve both the size and quality of its retail customer base. Net profit for 2014 was Baht 1.0 billion on revenue of Baht 3.1 billion. The number of retail account holders increased by 44 percent.

Highlights of BLS's investment banking business in 2014 included the successful IPOs of PCS Machine Group Holding, Thai Solar Energy, and One To One Contacts.

The company introduced Structured Notes (SN), hybrid securities designed to offer enhanced returns relative to conventional bonds. They are offered for high-net-worth and institutional investors with higher risk-taking abilities; underlying assets are securities listed on the SET.

BLS also introduced two new investment tools in 2014 to customers to assist their investment analysis. Firstly, Bualuang iTracker is a portfolio performance analysis tool that provides



trading information with win-loss summaries and trading cycles to track trading behavior. Secondly, Bualuang iAlgo is an innovative automated trading system that uses algorithms to help investors to determine and create trading conditions such as stop-loss criteria through either internet trading or BLS's marketing persons.

Derivative Warrants issued by BLS represent more than 55 percent of DW trading volume on the SET, with most warrants based on underlying stocks in the SET50 Index. BLS offers research papers and training programs to teach DW investing, which in value terms reached Baht 113.0 billion in 2014.

To provide investor education for the public, BLS completed the third successful season of its popular trading reality program, 'The Stock Master OIC (Online Investment Coach)', featuring 60 contestants (half of them from Bangkok Bank's network), who attended investment classes with each investing Baht 200,000, with the stock master classes being broadcast on Bualuang iChannel. The event is part of BLS's efforts to educate the public about sensible investment behavior using several channel platforms, ranging from a traditional classroom to live internet, social media, and websites.

### | Among other highlights

- BLS collaborated with Bangkok Bank at various events. These included joint representation at the popular Money Expo and SET in the City events, the SET-TFEX Online Investor Fair and the SET-TFEX Money Channel Investor Fair
- BLS opened new branches in Surat Thani and Udon Thani, helping it to provide better service to increasing numbers of investors from provincial areas. The Udon Thani branch also acts as a gateway for investors from the upper Northeast region. Meanwhile, the Surat Thani branch acts as a gateway for investors from the Southern region
- The company signed an MOU on business collaboration with a company under the Tokai Tokyo Financial Group, Japan, which will create the opportunity to increase trading volume, to exchange securities research papers, and for Japanese investors to trade Thai stocks

### | Strategy

BLS will continue its strategy to expand its customer base by offering a variety of financial products and investment analysis tools and by organizing regular education seminars and activities to promote investment knowledge to the public. The company will also continue to provide quality securities research papers to both retail and institutional investors to help inform their investment decision-making. BLS will continue to boost its social media presence, provide educational and promotional material, including live video broadcast of roadshows and training events which are organized to educate investors.

The strategy also includes BLS's ongoing expansion of its branch network and finding opportunities for overseas business expansion for both its brokerage and investment-banking businesses. BLS will also continue to develop its securities trading system to serve its customers with ease of access through internet and mobile applications.

Together with Bangkok Bank, BLS will also continue to work on its Introducing Agent program, which has successfully increased the number of BLS retail trading accounts and brokerage revenue. The program also enhances investment banking operations by leveraging the relationships to achieve greater business benefits in the future.

In corporate social responsibility, BLS is committed to doing business in accordance with the principles of ethical business practice and good corporate governance which are key elements for sustainable business development.



### ► BBL ASSET MANAGEMENT

Established in 1992, BBL Asset Management (BBLAM) offers funds management products, distributed exclusively through Bangkok Bank's branch network and electronic banking services. The company also manages provident funds, private funds and REIT trustees.

BBLAM's investment principle is 'Good Stock + Good Trade = Good Performance'. From its inception its active-investment approach, views and investment themes have been clearly articulated and put into practice, while the Bualuang brand continues to be well-recognized by investors due to its long-term performance record.

BBLAM assists Bangkok Bank through training programs at branches so that Bank staff have a good understanding and knowledge of its products. BBLAM is also active in educating investors, hosting seminars and workshops (frequently in conjunction with the Bank), contributing to TV programs, radio interviews, newspaper and magazine articles, and building the knowledge base of its website, seeking to improve investor literacy.

## | Performance and Highlights

The year under review was another successful one for BBLAM as it grew assets under management (AUM) by Baht 518.8 billion, or 34 percent, to Baht 131 billion compared to the previous year. Mutual funds made up 83 percent of this total, followed by 14 percent for provident funds and 3 percent for private funds. Growth was strong across all three types of funds.

One of the year's highlights was the launch of BKIND, Thailand's first mutual fund based on socially-responsible investments. The companies in which the fund invests must have good fundamentals and exercise social responsibility towards the environment and society, as well as practice good governance and have anti-corruption measures in place. BBLAM also launched the Bualuang Nippon Equity Fund (B-NIPPON), an open-ended foreign investment equity fund which feeds into a master fund, Nomura Japan Strategic Value Fund, which invests in Japanese equities.

## | Among other highlights

- BBLAM's continued digitalization of its services now allows its customers to make their own transactions directly through Bangkok Bank ATMs and mobile banking. These channels are proving popular, particularly with younger investors, and digital marketing will be an ongoing focus for the company

## | Strategy

With increasing competition and a greater range of product offerings from asset-management companies, investors are becoming more selective. BBLAM is responding with products targeted to serve the needs of specific customer groups. Each customer has different financial-planning and financial needs; therefore it is important for BBLAM to tailor its products to fit the segmented clientele.

BBLAM intends to strengthen its brand name through marketing activities and advertising to promote its brand image. Last but not least, BBLAM aims to attract and retain investment professionals and continue to raise its professional standards and services.

## ► SUPPORT GROUP OPERATIONS

### Information Technology

Information technology (IT) is a key success factor for Bangkok Bank and we have been investing heavily in our IT systems, including supporting a business-process redesign, implementing new information and data systems, and continuously developing innovative products and services. This investment, together with stringent risk management standards, means customers can rely on the accuracy and safety of transactions made with the Bank.

To prepare for future growth we have been upgrading our communications networks, payments systems and work processes using the most advanced technology. As new technologies become available and consumer behavior changes, we have also been developing and introducing new products and services to meet these needs. We upgrade our IT systems regularly to ensure they are of an international standard. This includes mainly :

- IT Infrastructure: We continuously develop our infrastructure network to provide system stability to ensure uninterrupted support for our customers, enhance the efficiency of our systems and ensure that we have the capability to support business expansion
- IT Security: Our security systems are continuously checked and upgraded to ensure the security of our customers. Business Continuity Plans are regularly reviewed and updated
- IT System Development: Our systems are continuously reviewed and adjusted to ensure customer convenience and in 2014 we upgraded our website hosting and commenced an upgrade of our contact center





### Human Resources

To support Bangkok Bank's operations, meet strategic goals and prepare for the upcoming AEC we have a strong focus on skill development, leadership, retention and recruitment.

- **Staff Development:** At our Bangkok Bank Academy we introduced new staff training programs including language courses such as English and Chinese, and management training programs and courses to support the development of soft skills such as communication and interpersonal communication skills
- **Working Environment:** The Bank provides an excellent working environment in order to facilitate working conditions for employees and to have attractive and effective working places
- **Staff Welfare:** In line with our policy to protect the welfare and enhance the well-being of our staff we introduced various initiatives during the year. We upgraded our fitness center at the Bank's headquarters and installed a new running track and fitness equipment. At our sports club at Bangna we renovated facilities including a badminton court and swimming pool. We also provided talks for our staff about preventative health care from visiting specialists, which were held every two months. Our free health checks are available for both current and retired staff
- **Staff Management:** We have developed several technology-based tools and processes for human resource management and to promote continuous learning. We introduced new technology platforms to improve our process efficiency together with a new intranet system. This will help with staff communications, increase productivity and support the positive working environment at the Bank
- **Staff Recruitment and Retention:** Despite intense competition across the industry we were successful in attracting and retaining high-caliber people. We attribute this to our positive working environment and corporate culture, which emphasizes mutual respect, personal development and teamwork

## OVERALL PICTURE OF THE BANK AND ITS SUBSIDIARIES

	2014	2013	Million Baht Change (%)
Net profit *	36,332	35,906	1.2%
Earnings per share (Baht)	19.03	18.81	1.2%
Net interest margin	2.37%	2.36%	0.01%
Net fees and service income to operating income ratio	22.4%	23.2%	(0.8)%
Expense to operating income ratio	44.5%	41.5%	3.0%
Return on average assets *	1.39%	1.45%	(0.06)%
Return on average equity *	11.66%	12.62%	(0.96)%

\* Attributable to the Bank

	December 2014	December 2013	Million Baht Change (%)
Loans **	1,782,233	1,752,667	1.7%
Deposits	2,058,779	1,935,272	6.4%
Loan to deposit ratio	86.6%	90.6%	(4.0)%
Non-performing loans (NPLs)	45,046	43,228	4.2%
Ratio of NPLs to total loans	2.1%	2.2%	(0.1)%
Ratio of loan loss reserves to NPLs	204.1%	214.2%	(10.1)%
Total capital adequacy ratio	17.41%	16.75%	0.66%

\*\* Less deferred revenue

Bangkok Bank and its subsidiaries reported a consolidated net profit of Baht 36.3 billion for 2014, an increase of Baht 426 million or 1.2 percent from 2013. Net interest income rose by Baht 3.1 billion or 5.6 percent while non-interest income grew by Baht 2.3 billion or 6.4 percent. Operating expenses increased by Baht 5.1 billion or 13.5 percent.

During 2014, Thailand's economy recovered more slowly than expected due to a contraction in exports in line with the state of the global economy – especially the slowdown in the economies of trading partners such as Europe, China and Japan – and to lower-than-expected government spending. Thailand also faced political problems during the first half of the year and household debt levels remained high. As a result, businesses scaled back their investment and households reduced their spending, and

these negative factors impacted on loan demand from the Bank. For the year ending December 2014, total lending was Baht 1,782.2 billion, an increase of Baht 29.6 billion or 1.7 percent from the end of December 2013.

However, loan demand improved in the fourth quarter, rising by 2.3 percent from the third quarter of 2014, the highest increase in the past four quarters. Fourth-quarter growth was spurred by every customer segment – Corporate, SME, Consumer and International.

Loan quality remained good – at the end of December 2014, non-performing loans (NPLs) were Baht 45.0 billion, a decrease of Baht 1.1 billion from the end of September 2014, while the ratio of non-performing loans to total loans was 2.1 percent, compared

to 2.3 percent at the end of September 2014. The ratio of loan loss reserves to NPLs rose to 204.1 percent and the ratio of loan loss reserves to total loans was 5.2 percent.

To ensure adequate liquidity to meet the financing needs of its customers in a cost-effective manner, the Bank increased its deposits throughout the year. As a result, at the end of December 2014, total deposits were Baht 2,058.8 billion, an increase of Baht 123.5 billion or 6.4 percent from the end of 2013. The loan-to-deposit ratio stood at 86.6 percent, a decrease from 90.6 percent at the end of December 2013. The net interest margin remained at approximately the same level as 2013 at 2.37 percent.

In 2014, the Bank's total income was Baht 96.9 billion, an increase of 5.9 percent from the previous year. Net interest income was Baht 59.0 billion, an increase of 5.6 percent. Non-interest income was Baht 37.9 billion, an increase of Baht 2.3 billion or 6.4 percent from 2013, due predominantly to increases in net fees and service income, gains on investment, and dividend income.

The Bank's operating expenses were Baht 43.1 billion, an increase of Baht 5.1 billion or 13.5 percent from 2013, mainly due to investments to increase the Bank's competitiveness such as improving operating efficiency and personnel.

In terms of capital, after the inclusion of net profit for the six months ending December 31, 2014, total capital adequacy ratio, common equity Tier 1 ratio and Tier 1 capital ratio of the Bank and

its subsidiaries would be 18.32 percent, 16.01 percent and 16.02 percent, respectively.

Shareholders' equity as of December 31, 2014 amounted to Baht 323.5 billion, equivalent to 11.7 percent of total assets. The book value per share was Baht 169.47, an increase of Baht 14.44 from the end of 2013.

# 5.6% ↑

**In 2014, Net Interest Income of the Bank and its subsidiaries amounted to Baht 59.0 billion, an increase of Baht 3.1 billion from 2013.**

## OPERATING INCOME AND EXPENSES OF THE BANK AND ITS SUBSIDIARIES

	2014	2013	Million Baht Change (%)
Net interest income	58,997	55,879	5.6%
Non-interest income	37,860	35,578	6.4%
Operating expenses	43,087	37,947	13.5%
Impairment loss of loans and debt securities	8,687	8,593	1.1%
Operating profit before tax	45,083	44,917	0.4%
Income tax expenses	8,593	8,882	(3.3)%
Net profit	36,490	36,035	1.3%
Net profit *	36,332	35,906	1.2%
Total comprehensive income *	39,963	36,315	10.1%

\* Attributable to the Bank



In 2014, consolidated net profit of the Bank and its subsidiaries amounted to Baht 36.3 billion, an increase of Baht 426 million from 2013. Significant items included net interest income, which rose by Baht 3.1 billion, mainly from the increase in interest income from loans in line with the increase in lending business volume, and from the increase in interest income from interbank and money market items; and gains on investments, which rose by Baht 1.6 billion from the selling of available-for-sale equities. However, in 2013 the Bank had a one-off reversal of probable losses arising from the impaired assets transferred to TAMC of Baht 2.6 billion in the previous year. Total comprehensive income of the Bank

and its subsidiaries increased by Baht 3.6 billion, due mainly to an increase in revaluation gains on available-for-sale investments, reflecting the increase in capital market value from the end of December 2013.

#### ► Net Interest Income

In 2014, the net interest income of the Bank and its subsidiaries amounted to Baht 59.0 billion, an increase of Baht 3.1 billion or 5.6 percent from 2013. Interest income increased by Baht 3.1 billion or 3.1 percent. This was mainly because interest income from loans rose by Baht 3.4 billion, in line with the increase in

#### Net Interest Income

	2014	2013	Million Baht Change (%)
<b>Interest Income</b>			
Loans	85,493	82,108	4.1%
Interbank and money market items	9,735	8,531	14.1%
Investments	8,252	9,766	(15.5)%
<b>Total interest income</b>	<b>103,480</b>	<b>100,405</b>	<b>3.1%</b>
<b>Interest expenses</b>			
Deposits	27,975	29,597	(5.5)%
Interbank and money market items	1,633	1,589	2.8%
Contributions to the Deposit Protection Agency	8,175	7,882	3.7%
Debt issued and borrowings	6,700	5,458	22.8%
<b>Total interest expenses</b>	<b>44,483</b>	<b>44,526</b>	<b>(0.1)%</b>
<b>Net interest income</b>	<b>58,997</b>	<b>55,879</b>	<b>5.6%</b>
<b>Net interest margin</b>	<b>2.37%</b>	<b>2.36%</b>	<b>0.01%</b>

Bangkok Bank Interest Rates	Nov 28, 12	Jan 7, 13	Feb 1, 13	Dec 2, 13	Jan 2, 14	Feb 24, 14	Feb 28, 14	Mar 13, 14	Mar 28, 14	Sep 22, 14
<b>Loans (%)</b>										
MOR	7.375	7.375	7.375	7.375	7.375	7.375	7.375	7.250	7.375	7.500
MRR	7.750	7.750	8.000	7.750	7.750	8.000	8.000	8.000	8.000	8.125
MLR	7.000	7.000	7.000	6.875	6.875	6.875	6.875	6.750	6.750	6.750
<b>Deposits (%)</b>										
Savings	0.750	0.750	0.750	0.625	0.625	0.625	0.625	0.500	0.500	0.500-1.250
Fixed 3 months	1.750-2.000	1.625-2.000	1.625-2.000	1.625-1.750	1.500-1.750	1.500-1.750	1.250-1.625	1.125-1.375	1.125-1.250	1.125-1.250
Fixed 6 months	2.000-2.250	2.000-2.250	2.000-2.250	1.875-2.000	1.875-2.000	1.875-2.000	1.625-1.750	1.500	1.375	1.375
Fixed 12 months	2.505	2.375-2.500	2.375-2.500	2.250	2.250	2.250	2.000	1.750	1.750	1.750
	Oct 17, 12			May 29, 13			Nov 27, 13		Mar 12, 14	
<b>Bank of Thailand Policy Rates (%)</b>	2.75			2.50			2.25		2.00	

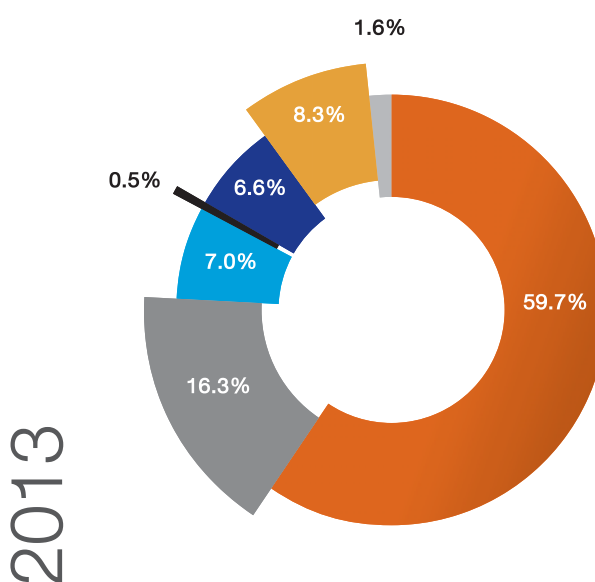
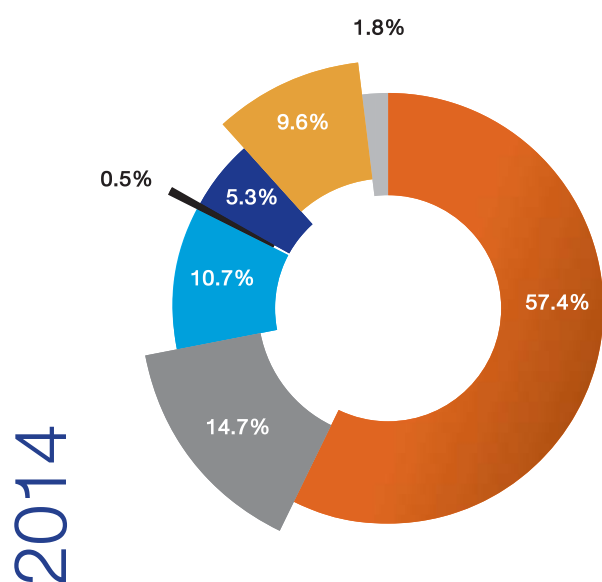
lending business volume. Interest expenses declined by Baht 43 million or 0.1 percent, as interest expenses on deposits declined by Baht 1.6 billion, due to the gradual maturing of high-rate fixed deposits, while the increase in interest expenses on debt issued and borrowings was Baht 1.2 billion, due to the issuing of USD 1.0 billion in senior unsecured notes in the fourth quarter of 2013. In 2014 the net interest margin remained approximately the same level as 2013 due predominantly to lower costs of deposits caused by the gradual maturing of high-rate fixed deposits, while yields from lending decreased.

#### ► Non-Interest Income

In 2014, the non-interest income of the Bank and its subsidiaries amounted to Baht 37.9 billion, an increase of Baht 2.3 billion or 6.4 percent from 2013. Other operating income increased by Baht 1.8 billion or 12.5 percent. Significant items included gains on investments, which increased by Baht 1.6 billion; dividend income, which increased by Baht 658 million; while gains on tradings and foreign exchange transactions declined by Baht 224 million, due mainly to a decline of Baht 509 million in gains on foreign exchange transactions and an increase of Baht 203 million in gains on tradings. Net fees and service income increased by

#### Non-Interest Income

	2014	2013	Million Baht Change (%)
Fees and service income	29,161	28,393	2.7%
Less fees and service expenses	7,435	7,154	3.9%
<b>Net fees and service income</b>	<b>21,726</b>	<b>21,239</b>	<b>2.3%</b>
Gains on tradings and foreign exchange transactions	5,572	5,796	(3.9)%
Gains (Losses) on investments	4,055	2,489	62.9%
Share of profit from investment for using equity method	182	162	12.3%
Gains on disposal of assets	2,016	2,360	(14.6)%
Dividend income	3,626	2,968	22.2%
Other operating income	683	564	21.1%
<b>Total other operating income</b>	<b>16,134</b>	<b>14,339</b>	<b>12.5%</b>
<b>Total non-interest income</b>	<b>37,860</b>	<b>35,578</b>	<b>6.4%</b>
Net fees and service income to operating income ratio	22.4%	23.2%	(0.8)%



Baht 487 million or 2.3 percent, from an increase in mutual funds, credit cards and bancassurance. As a result, the ratio of net fees and service income to operating income in 2014 was 22.4 percent.

#### ► Operating Expenses

In 2014, operating expenses of the Bank and its subsidiaries amounted to Baht 43.1 billion. If a one-off reversal of Baht 2.6 billion in 2013 for probable losses arising from the impaired assets transferred to TAMC is excluded, operating expenses of the Bank and its subsidiaries rose by Baht 2.6 billion or 6.3 percent from

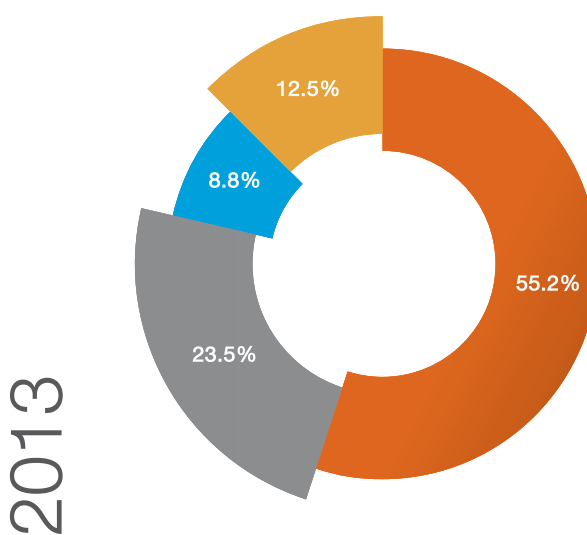
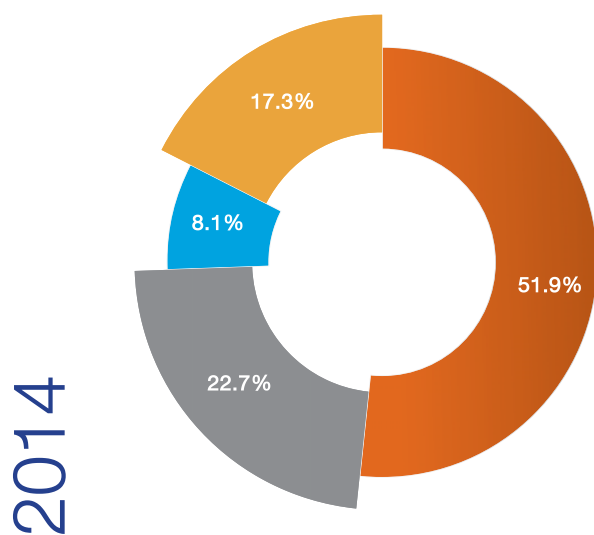
2013. Significant items included personnel expenses which rose by Baht 1.4 billion due to salary adjustments, an increase in the number of employees, and an increase in premises and equipment expenses which increased by Baht 849 million, due mainly to the increase in branches and electronic service machines, including system maintenance expenses.

#### ► Impairment Loss of Loans and Debt Securities

Impairment loss of loans and debt securities for 2014 amounted to Baht 8.7 billion, an increase of 1.1 percent from the previous year.

### Operating Expenses

	2014	2013	Million Baht Change (%)
■ Personnel expenses	22,254	20,821	6.9%
■ Directors' remuneration	124	140	(11.4)%
■ Premises and equipment expenses	9,762	8,913	9.5%
■ Taxes and duties	3,489	3,319	5.1%
■ Other expenses	7,458	4,754	56.9%
Total operating expenses	43,087	37,947	13.5%



### Impairment Loss of Loans and Debt Securities

	2014	2013	Million Baht Change (%)
Bad debt and doubtful accounts and impairment loss	9,004	8,172	10.2%
Loss on debt restructuring (reversal)	(317)	421	(175.3)%
Total	8,687	8,593	1.1%



## SIGNIFICANT ITEMS IN THE FINANCIAL POSITION

### ► Assets

Total assets of the Bank and its subsidiaries as of December 31, 2014 amounted to Baht 2,759.9 billion, an increase of Baht 163.4 billion or 6.3 percent from December 31, 2013. Significant items included net interbank and money market items, which amounted to Baht 532.2 billion, an increase of Baht 124.6 billion or 30.6 percent, mainly attributable to lending and deposits. Total loans amounted to Baht 1,782.2 billion, an increase of Baht 29.6 billion. Net investments amounted to Baht 382.1 billion, an increase of

Baht 4.6 billion or 1.2 percent, mainly from trading securities and available-for-sale securities.

### ► Loans

As of December 31, 2014, total loans of the Bank and its subsidiaries amounted to Baht 1,782.2 billion, an increase of Baht 29.6 billion or 1.7 percent from the end of December 2013, due to the increase in SME and consumer loans, and loans made through the Bank's international network.

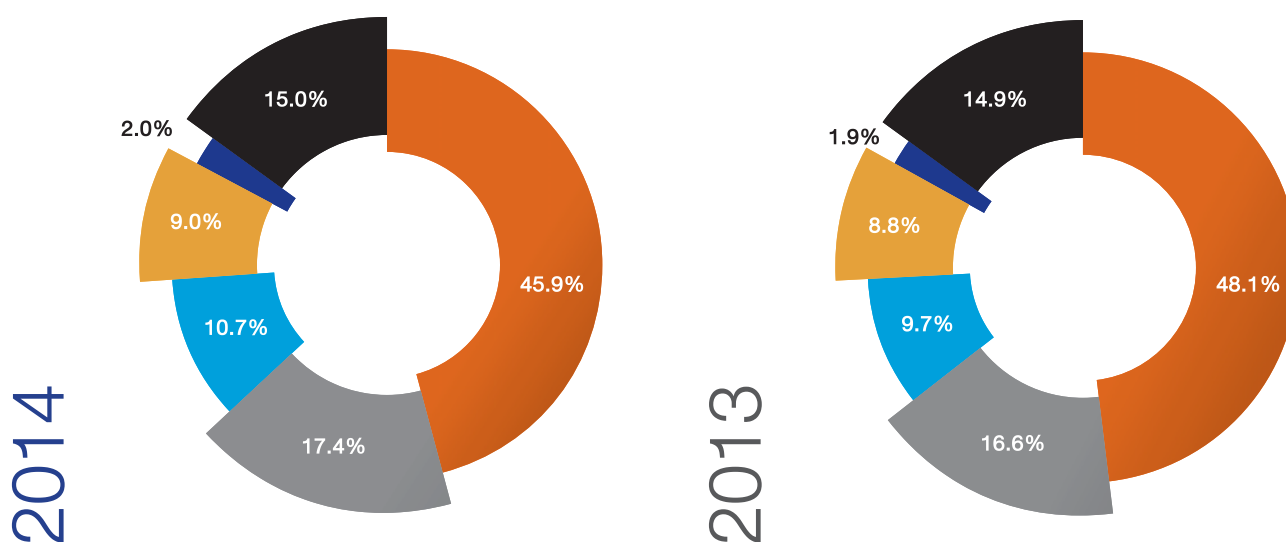
### Assets

	December 2014	December 2013	Million Baht Change (%)
Net interbank and money market items	532,205	407,632	30.6%
Net investments	382,054	377,413	1.2%
Net investments in associates	1,156	910	27.0%
Loans *	1,782,233	1,752,667	1.7%
Net properties for sale	16,516	18,901	(12.6)%
<b>Total assets</b>	<b>2,759,890</b>	<b>2,596,507</b>	<b>6.3%</b>

\* Less deferred revenue

Loans by Business Type *	December 2014	December 2013	Million Baht Change (%)
Manufacturing and commercial	818,419	843,293	(2.9)%
Utilities and services	310,353	290,044	7.0%
Housing	191,220	170,256	12.3%
Real estate and construction	160,309	153,417	4.5%
Agriculture and mining	35,746	33,915	5.4%
Others	266,186	261,742	1.7%
<b>Total loans by business type</b>	<b>1,782,233</b>	<b>1,752,667</b>	<b>1.7%</b>

\* Less deferred revenue



The highest portion of loans extended by the Bank and its subsidiaries was to a range of industries in the manufacturing and commercial sectors, at 45.9 percent, followed by 17.4 percent to utilities and services, 10.7 percent to housing, and 9.0 percent to real estate and construction. The main increase in loans from the end of December 2013 was to the housing, and utilities and services sectors.

The Bank and its subsidiaries reported a total allowance for doubtful accounts at the end of December 2014 of Baht 91.9 billion. The total allowance for doubtful accounts was 277.3 percent above the minimum required by the Bank of Thailand (BOT) of Baht 33.1 billion. The ratio of loan loss reserves to NPLs at the end of December 2014 was 204.1 percent.

#### ► Classified Loans and Allowance for Doubtful Accounts

Non-performing loans (NPLs) of the Bank and its subsidiaries as at the end of December 2014 amounted to Baht 45.0 billion, an increase of Baht 1.8 billion from December 31, 2013. The increase in NPLs was mainly due to changing economic conditions impacting some customers. The ratio of NPLs to total loans decreased to 2.1 percent from 2.2 percent at the end of December 2013.

#### Classified Loans and Allowance for Doubtful Accounts

	Loans & Accrued Interest Receivables *		Allowance for Doubtful Accounts Classified to Bank of Thailand Criteria	
	December 2014	December 2013	December 2014	December 2013
	Million Baht			
Normal	1,704,086	1,678,314	12,687	12,384
Special mentioned	37,312	35,661	449	492
Substandard	5,803	6,058	1,631	965
Doubtful	17,156	5,937	4,860	2,219
Doubtful of loss	22,109	31,269	11,005	17,031
<b>Total</b>	<b>1,786,466</b>	<b>1,757,239</b>	<b>30,632</b>	<b>33,091</b>
Plus excess allowance for doubtful accounts			58,779	56,606
<b>Total allowance for doubtful accounts from loan classification</b>			<b>89,411</b>	<b>89,697</b>
Plus revaluation allowance for debt restructuring			2,514	2,886
<b>Total allowance for doubtful accounts</b>			<b>91,925</b>	<b>92,583</b>

\* Less deferred revenue

	December 2014	December 2013	Change (%)
Million Baht			
NPLs before allowance for doubtful accounts	45,046	43,228	4.2%
Ratio of NPLs to total loans	2.1%	2.2%	(0.1)%
Net NPLs after allowance for doubtful accounts	18,260	12,485	46.3%
Ratio of net NPLs to net total loans	0.9%	0.6%	0.3%
Ratio of loan loss reserves to minimum required provisioning	277.3%	257.3%	20.0%
Ratio of loan loss reserves to NPLs	204.1%	214.2%	(10.1)%

## ► Net Investments

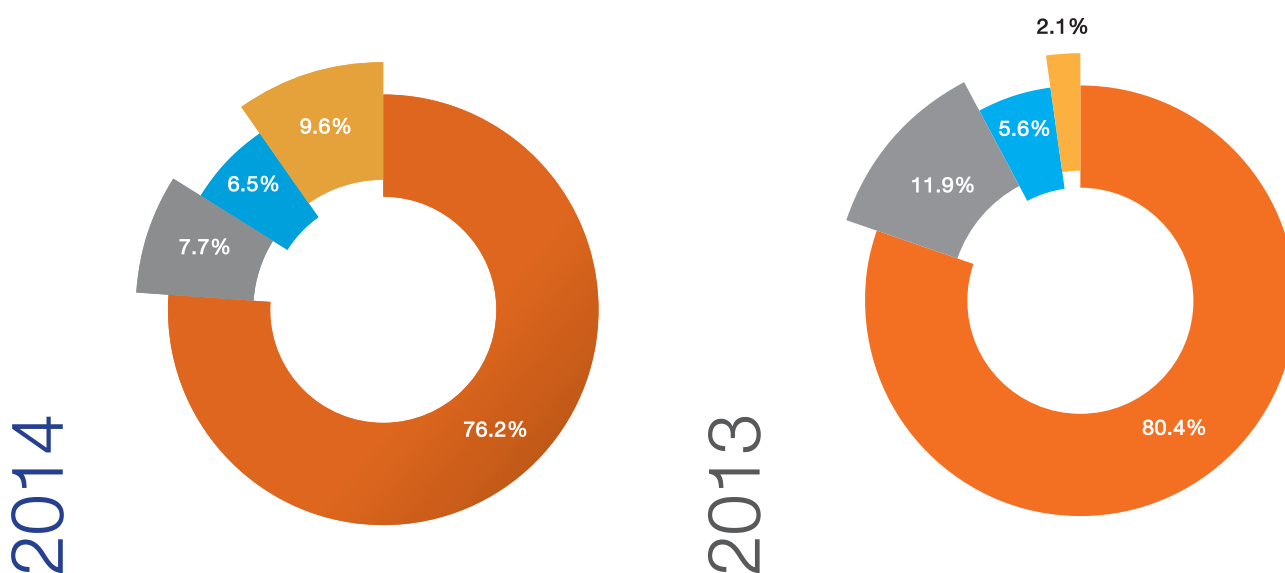
As of December 31, 2014 net investments of the Bank and its subsidiaries amounted to Baht 382.1 billion, an increase of Baht 4.6 billion or 1.2 percent from the end of December 2013.

Most of the net investments of the Bank and its subsidiaries were in government and state-enterprise securities, which, as of December 31, 2014 amounted to Baht 255.4 billion, accounting for 66.8 percent of total investments. Foreign debt securities amounted to Baht 30.2 billion, private enterprise debt securities amounted to Baht 11.1 billion, and equity securities amounted to Baht 83.7 billion.

In 2014, the Bank sold 55 million common shares of Thai Special Steel Industry Public Company Limited, which the Bank had obtained mainly from loan restructuring, to Millcon Steel Public Company Limited for Baht 220 million. The total cost of the shares to the Bank had been Baht 240 million. Therefore, the Bank took a loss of Baht 20.0 million. (Book value of the total shares at the transaction date was Baht 2.00)

The remaining terms of the net investments (including net investments in associates) as of December 31, 2014 were as follows: securities with less than one year to maturity amounted to Baht 147.3 billion; securities with between one-to-five years to maturity totaled Baht 134.1 billion; securities with a maturity profile of more than five years totaled Baht 18.1 billion; and securities with no maturity totaled Baht 83.7 billion.

Investment by Investment Holding	Million Baht		
	December 2014	December 2013	Change (%)
Trading securities	36,704	7,927	363.0%
Available-for-sale securities	291,161	303,617	(4.1)%
Held-to-maturity debt securities	29,380	44,854	(34.5)%
General investments	24,809	21,015	18.1%
Total net investments	382,054	377,413	1.2%





### ► Liabilities and Shareholders' Equity

Total liabilities as of December 31, 2014 amounted to Baht 2,436.2 billion, an increase of Baht 135.8 billion or 5.9 percent from the end of December 2013. Total deposits increased by Baht 123.5 billion or 6.4 percent from the increase in fixed, savings and current deposits volume. The loan-to-deposit ratio stood at 86.6 percent from 90.6 percent at the end of December 2013.

### ► Deposits

Total deposits of the Bank and its subsidiaries as of December 31, 2014 amounted to Baht 2,058.8 billion, higher by Baht 123.5

billion or 6.4 percent, mostly from fixed deposits, savings and current deposits which increased by 7.4 percent, 5.1 percent and 3.7 percent, respectively.

### ► Debt Issued and Borrowings

Total debt issued and borrowings of the Bank and its subsidiaries as of December 31, 2014 amounted to Baht 140.8 billion, an increase of Baht 698 million from the end of December 2013 due to the increase in the value of foreign currency notes of USD 3.9 billion caused by the Baht's depreciation.

## Liabilities and Shareholders' Equity

	December 2014	December 2013	Million Baht Change (%)
Deposits	2,058,779	1,935,272	6.4%
Net interbank and money market items	140,048	124,296	12.7%
Debt issued and borrowings	140,845	140,147	0.5%
<b>Total liabilities</b>	<b>2,436,247</b>	<b>2,300,456</b>	<b>5.9%</b>
<b>Shareholders' equity *</b>	<b>323,491</b>	<b>295,936</b>	<b>9.3%</b>

\* Attributable to the Bank

	December 2014		December 2013		Million Baht Change (%)
<b>Deposits Classified by Product Type</b>	Amount	Portion	Amount	Portion	
Current	84,231	4.1%	81,257	4.2%	3.7%
Savings	771,281	37.5%	733,848	37.9%	5.1%
Fixed *	1,203,267	58.4%	1,120,167	57.9%	7.4%
<b>Total</b>	<b>2,058,779</b>	<b>100.0%</b>	<b>1,935,272</b>	<b>100.0%</b>	<b>6.4%</b>
Loan to deposit ratio		86.6%		90.6%	(4.0)%

\* Including negotiable certificates of deposit

	December 2014		December 2013		Million Baht Change (%)
<b>Debt Issued and Borrowings Classified by Type of Instruments</b>	Amount	Portion	Amount	Portion	
Senior unsecured notes	112,155	76.1%	111,034	75.6%	1.0%
Unsecured subordinated notes	34,832	23.6%	34,759	23.7%	0.2%
Bill of exchange	273	0.2%	882	0.6%	(69.0)%
Others	96	0.1%	138	0.1%	(30.4)%
<b>Total (before less discount on borrowings)</b>	<b>147,356</b>	<b>100.0%</b>	<b>146,813</b>	<b>100.0%</b>	<b>0.4%</b>
<u>Less</u> discount on borrowings	6,511		6,666		(2.3)%
<b>Total</b>	<b>140,845</b>		<b>140,147</b>		<b>0.5%</b>

### ► Shareholders' Equity

Shareholders' equity as of December 31, 2014 amounted to Baht 323.5 billion, an increase of Baht 27.6 billion or 9.3 percent from the end of 2013, due mainly to the net profit in 2014 of Baht 36.3 billion and the two dividend payments during 2014 totaling Baht 12.4 billion. These consisted of the final dividend payment for performance in 2013 of Baht 8.6 billion (Baht 4.50 per share) and the interim dividend payment for the operating results in the first half of 2014 of Baht 3.8 billion (Baht 2.00 per share). There was also an increase of Baht 5.7 billion in unrealized gains on available-for-sale investments.

At the end of December 2014, the Bank and its subsidiaries had total legal reserves of Baht 19.0 billion – an increase of Baht 1.0 billion from the end of 2013 – Baht 81.5 billion in general reserves, or an increase of Baht 5.0 billion, and unappropriated retained earnings of Baht 104.4 billion.

### Contingent Liabilities

	December 2014	December 2013	Million Baht Change (%)
Avals to bills	5,237	6,666	(21.4)%
Guarantees of loans	9,479	10,413	(9.0)%
Liability under unmatured import bills	19,788	16,428	20.5%
Letters of credit	31,927	37,675	(15.3)%
Other commitments			
Amount of unused bank overdrafts	176,298	173,554	1.6%
Other guarantees	226,608	211,221	7.3%
Others	4,927	10,750	(54.2)%
<b>Total</b>	<b>474,264</b>	<b>466,707</b>	<b>1.6%</b>

### ► Contingent Liabilities

As of December 31, 2014, contingent liabilities of the Bank and its subsidiaries amounted to Baht 474.3 billion, an increase of Baht 7.6 billion or 1.6 percent from the end of December 2013. This was due mainly to an increase in other guarantees.

### ► Sources and Utilization of Funds

Primary sources of funds for the Bank and its subsidiaries at the end of December 2014 comprised Baht 2,058.8 billion or 74.6 percent in deposits, Baht 323.5 billion or 11.7 percent in

shareholders' equity, Baht 140.8 billion or 5.1 percent in debt issued and borrowings, and Baht 140.0 billion or 5.1 percent in net interbank and money market liabilities.

The utilization of the Bank and subsidiaries' funds at the end of December 2014 was extended to Baht 1,782.2 billion or 64.6 percent in loans, Baht 532.2 billion or 19.3 percent in net interbank and money market assets, and Baht 383.2 billion or 13.9 percent in net investments (including net investments in associates).

### ► Capital Reserves and Capital Adequacy Ratio

As of December 31, 2014, the Bank and its subsidiaries had legal capital funds of Baht 350.1 billion, common equity Tier 1 capital of Baht 303.7 billion, and Tier 1 capital of Baht 303.8 billion. The total capital adequacy ratio was 17.41 percent, while the common equity Tier 1 ratio was 15.10 percent and the Tier 1 capital ratio was 15.11 percent. With the inclusion of net profit for the second half of 2014, the total capital adequacy ratio, the common equity Tier 1 ratio and the Tier 1 capital ratio would be 18.32 percent, 16.01 percent and 16.02 percent, respectively.

### ► Liquid Assets

Liquid assets maintained by the Bank and its subsidiaries consisted of cash, interbank and money market items, claims on securities, trading securities and available-for-sale securities. As of December 31, 2014, liquid assets totaled Baht 920.0 billion, an increase of Baht 147.3 billion or 19.1 percent. Significant items included increases of Baht 124.6 billion in interbank and money market items, and Baht 28.8 billion in trading securities, while available-for-sale securities decreased by Baht 12.5 billion.

### Capital Reserves and Capital Adequacy Ratio

	Million Baht				
	Capital			Capital Adequacy Ratio	
			BOT's		
Consolidated	Dec 2014	Dec 2013	Notification	Dec 2014	Dec 2013
Total capital	350,097	325,027	8.50%	17.41%	16.75%
Tier 1 capital	303,810	276,678	6.00%	15.11%	14.26%
Common equity Tier 1 capital	303,683	276,562	4.50%	15.10%	14.26%
Tier 2 capital	46,287	48,349	-	2.30%	2.49%

	Million Baht				
	Capital			Capital Adequacy Ratio	
			BOT's		
The Bank	Dec 2014	Dec 2013	Notification	Dec 2014	Dec 2013
Total capital	342,423	319,747	8.50%	17.56%	16.92%
Tier 1 capital	297,006	272,156	6.00%	15.24%	14.40%
Common equity Tier 1 capital	297,006	272,156	4.50%	15.24%	14.40%
Tier 2 capital	45,417	47,591	-	2.32%	2.52%

### Liquid Assets

	December 2014	December 2013
Liquid assets (Million Baht)	920,034	772,733
Liquid assets/total assets (%)	33.3	29.8
Liquid assets/deposits (%)	44.7	39.9

## CREDIT RATINGS

At the end of December 2014, major credit-rating agencies maintained the Bank's credit ratings from the end of 2013. The outlook for the Bank's credit ratings is as follows:

Credit Rating Agency *	31 December 2014	31 December 2013
<b>Moody's Investors Service</b>		
Long term - Deposits	Baa1	Baa1
Short term - Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Senior unsecured debt instruments	A3	A3
Subordinated debt instruments	Baa3	Baa3
Outlook	Stable	Stable
Financial strength (BCA / BFSR)	baa2 / C-	baa2 / C-
Financial strength outlook	Stable	Stable
<b>Standard &amp; Poor's</b>		
Long term - Debt instruments	BBB+	BBB+
- Deposits	BBB+	BBB+
Short term - Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (SACP)	bbb	bbb
Support	+1	+1
Outlook	Stable	Stable
ASEAN Regional Ratings (Long term / Short term)	axA+ / axA-1	axA+ / axA-1
<b>Fitch Ratings</b>		
<b>International ratings</b>		
Long term - Debt instruments	BBB+	BBB+
Short term - Debt instruments	F2	F2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (Viability)	bbb+	bbb+
Support	2	2
Outlook	Stable	Stable
<b>Domestic ratings</b>		
Long term - Debt instruments	AA	AA
Short term - Debt instruments	F1+	F1+
Subordinated debt instruments	AA-	AA-
Outlook	Stable	Stable

\* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.





### Looking Forward

Bangkok Bank is ideally placed to benefit from three major trends which are transforming Thailand and the Asian region, namely regionalization, urbanization and digitalization. We see these trends as having tremendous significance and we are proactively shaping our business in every dimension to ensure we capitalize on these opportunities.

Our determination is to grow with our customers as we join together in this exciting new era as part of the larger ASEAN Economic Community (AEC) and the expansion of Asia. After celebrating 70 years of service to Thailand and 60 years of service to our international customers in 2014, we are now preparing to secure our position as Thailand's most trusted bank, adding value at every level.

## AWARDS



### BANGKOK BANK

- ▶ **BEST TRADE FINANCE BANK IN THAILAND 2013**  
The Asian Banker magazine (5<sup>th</sup> consecutive year)
- ▶ **LEADING COUNTERPARTY BANK IN THAILAND 2013**  
The Asian Banker magazine (3<sup>rd</sup> consecutive year)
- ▶ **PROMISING YOUNG BANKER AWARD VIETNAM**  
The Asian Banker magazine
- ▶ **THAILAND DOMESTIC PROJECT FINANCE BANK OF THE YEAR**  
The Asian Banker magazine
- ▶ **BEST SUB-CUSTODIAN BANK IN THAILAND**  
Global Finance magazine (7<sup>th</sup> consecutive year)
- ▶ **BEST DCM HOUSE**  
FinanceAsia magazine
- ▶ **THAILAND BOND DEAL OF THE YEAR**  
Asiamoney magazine
- ▶ **BEST BOND HOUSE IN THAILAND**  
Alpha Southeast Asia magazine
- ▶ **BEST TRADE FINANCE BANK**  
Alpha Southeast Asia magazine (8<sup>th</sup> consecutive year)
- ▶ **BEST FX BANK FOR FINANCIAL INSTITUTIONS & CORPORATES**  
Alpha Southeast Asia magazine
- ▶ **BANK OF THE YEAR**  
Money & Banking magazine
- ▶ **INVESTORS' CHOICE AWARD**  
Thai Investors Association (4<sup>th</sup> consecutive year)
- ▶ **BEST MINISTRY OF FINANCE'S COUNTERPARTY 2013**  
Thai Bond Market Association



### BUALUANG SECURITIES

- ▶ **BEST EQUITY CAPITAL MARKET HOUSE IN THAILAND**  
FinanceAsia magazine
- ▶ **BEST EQUITY HOUSE IN THAILAND**  
World Finance magazine
- ▶ **BEST EQUITY HOUSE IN THAILAND**  
Alpha Southeast Asia magazine
- ▶ **BEST EQUITY HOUSE THAILAND**  
Global Banking & Finance Review
- ▶ **BEST INVESTMENT BANK THAILAND**  
Global Banking & Finance Review



### BBLAM

- ▶ **EQUITY ISSUE, THAILAND EQUITY ISSUE (REGIONAL AWARDS)**  
IFR Asia magazine
- ▶ **BEST MUTUAL FUND - FIXED INCOME RETIREMENT MUTUAL FUND**  
Stock Exchange of Thailand and Morningstar Research
- ▶ **BEST MUTUAL FUND - EQUITY LARGE**  
Money & Banking magazine
- ▶ **BEST MUTUAL FUND - EQUITY GENERAL**  
Money & Banking magazine
- ▶ **BEST MUTUAL FUND - EQUITY RETIREMENT MUTUAL FUND**  
Money & Banking magazine
- ▶ **BEST MUTUAL FUND - LONG-TERM EQUITY (LTF 70/30)**  
Money & Banking magazine
- ▶ **BEST MUTUAL FUND - LONG-TERM EQUITY (LTF 100)**  
Money & Banking magazine
- ▶ **ASIA MONEY MASTERS - EQUITIES**  
Institutional Investor magazine

## *Risk Factors and Risk Management*

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**THE BANK HAS CONTINUOUSLY ANALYZED MAJOR RISK FACTORS WHICH COULD AFFECT ITS FINANCIAL OPERATIONS AND, WHERE NECESSARY, HAS ADJUSTED ITS ORGANIZATIONAL STRUCTURE AND RISK MANAGEMENT PROCESSES ACCORDINGLY. THIS IS TO ENSURE THAT ITS RISK MANAGEMENT SYSTEM IS EFFECTIVE AND IN LINE WITH INTERNATIONAL STANDARDS.**

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Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that it has effective risk management mechanisms in place.

Over the past few years, the Bank has continuously analyzed major risk factors which could affect its financial operations and, where necessary, has adjusted its organizational structure and risk management processes accordingly. This is to ensure that its risk management system is effective and in line with international standards and in accordance with the principles of Basel II and Basel III.

The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing and reviewing the sufficiency of the risk management policy and system. They also define the risk management strategy, and monitor and control the Bank's risk to be at an appropriate level, in compliance with the risk management policy approved by the Board of Directors.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring and control of risks to an appropriate level, and the reporting of the status of each type of risk to the relevant parties

so as to enable them to manage and/or handle the risks in a timely manner.

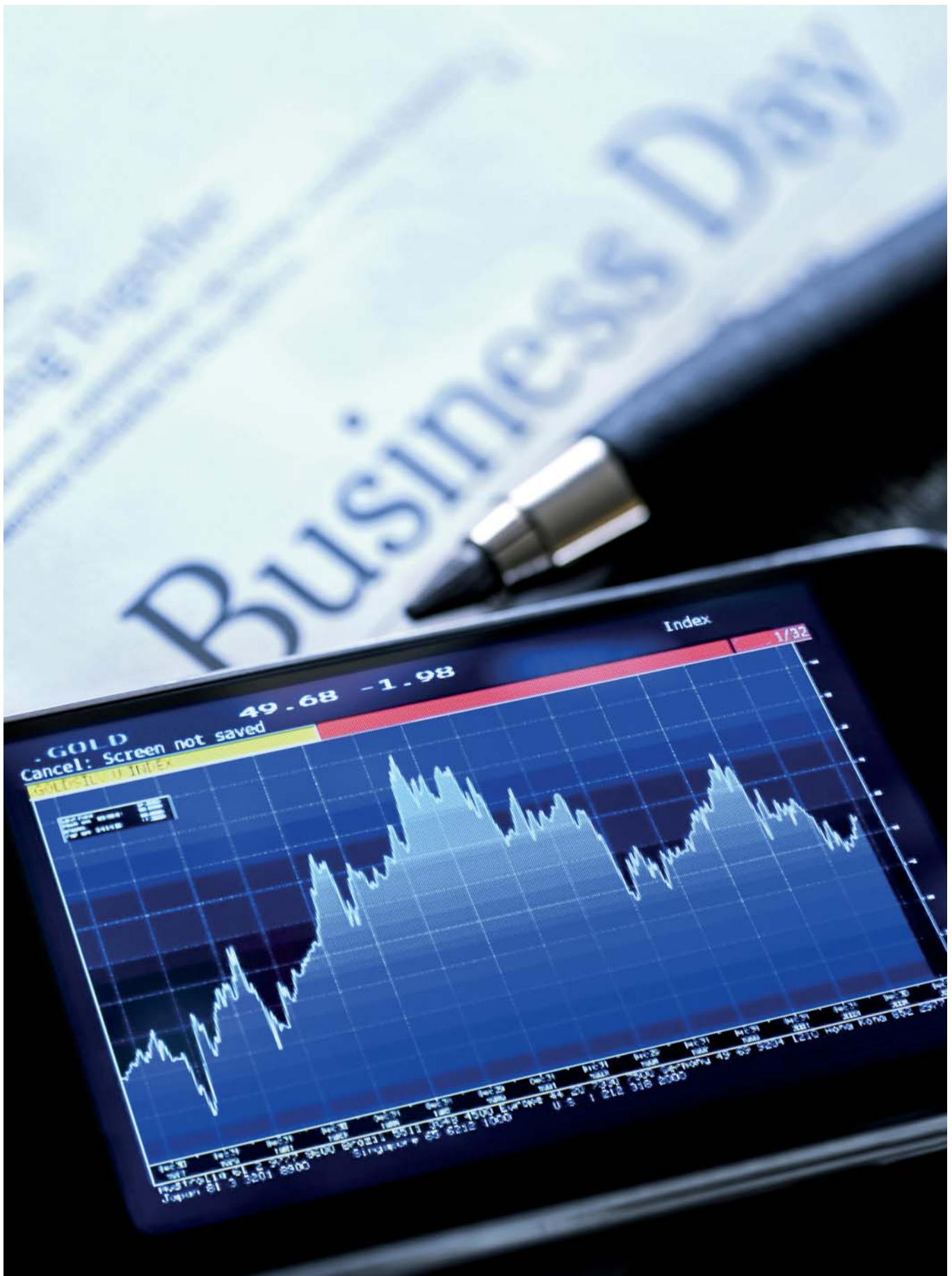
The key principle of risk management is based on each business unit being responsible for continuously managing its relevant risk exposures and ensuring each risk stays within the approved limits and is in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the overall risks on a regular basis.

The operating environment and major risks that may affect the operations of the Bank, as well as the Bank's management of these risks, are as follows.

### **1) UNCERTAINTIES IN THE DOMESTIC AND GLOBAL ECONOMY CONTINUE TO RESTRICT GROWTH**

The uncertain and uneven nature of the global economic recovery posed a key risk to business operations in 2014. The economic recovery in the US was robust and solid as many headwinds since the financial crisis had been brought under control, while the unemployment rate fell rapidly and financial institutions' balance sheets continued to improve. Meanwhile, the European Union's economic recovery remained uncertain and fragile. Economic growth in Germany and France – the EU's major economies – weakened, while concerns grew over the continued slowing in the rate of inflation. This condition could drag the EU







into stagnation in the near term. The Japanese economy shrank after the government raised the consumption tax in April, with the higher tax rate having more impact on private consumption and investment than expected, while exports remained sluggish. China's economy also grew at a slower pace, partly due to a change in the government's focus towards a rebalancing policy. This policy brought many risks, including a slowdown in the real-estate sector, shadow banking problems and high local government debt.

China's slower economic growth is a key risk to the global economic recovery. During the past decade, China has developed into the largest importer of commodities and the fastest-growing consumer market. Hence, decelerating growth in China led to declines in world commodity prices, which consequently pulled down the economic growth of commodity exporters and manufacturing producers.

Dealing with the divergent growth trends across the world's economies has required different economic policies, particularly monetary policies. The US economy's robust growth prompted the US Federal Reserve to normalize its monetary policy, ending its Quantitative Easing (QE) measures in October 2014 and preparing to raise the federal funds rate around mid-2015. In contrast, the European Central Bank (ECB) and the Bank of Japan continue to lean towards easing their monetary policies. The ECB is expected to use QE in early 2015 due to weaker economic growth and falling inflation. This policy conflict could lead to a higher risk of financial market volatility across the globe in 2015. In addition, currency risks could intensify in countries that possess vulnerabilities, especially high current account deficits and/or high external debt to foreign currency reserve ratios, such as Turkey, Argentina, Indonesia, India and South Africa.

Geopolitical risks in 2014 included the conflict between Western countries and Russia over the latter's intervention in Ukraine, which led to economic sanctions against Russia by the US and the EU. Both the EU and Russian economies are likely to be affected by the sanctions. The situation in the Middle East poses a further geopolitical risk, with a recent threat being the emergence of Islamic State (IS), which is trying to occupy the region and establish a caliphate ruled by Islamic Law. This turmoil has so far affected the world economy only slightly, and has not been strong enough to force up oil prices.

Falling commodity prices, particularly for crude oil, should benefit oil-importing countries, boosting domestic demand and improving

current account balances. But they will have a negative impact on oil-exporting countries. Countries with higher ratios of oil revenue to total revenue (high oil dependency) could experience the greatest losses and some could suffer an economic crisis. Russia is the country most at risk, experiencing declining oil revenues, economic sanctions by Western countries, and investor capital flight. These factors caused Russia's rouble to nearly collapse in late 2014, and the country might be further impacted if low oil prices persist through most of 2015.

The Thai economy is expected to recover moderately, given the political situation appears to have stabilized. The key economic driver will be the government's infrastructure investments. However, key risks are uncertainties surrounding the global economic recovery, global financial market volatility due to conflicting monetary policies among major central banks, geopolitical tension in Europe and the Middle East, tumbling world agricultural prices, high household debt, and delays in government budget disbursements.

## 2) REGULATORY CHANGES

### ► Principles of the Basel III Framework.

The Bank of Thailand has revised its regulatory capital requirements according to the Basel III framework issued by the Basel Committee on Banking Supervision (BCBS), which covers regulatory capital requirements and liquidity risk management standards.

Since January 1, 2013, the Bank of Thailand's regulatory capital framework has required banks to have more capital, in both quantitative and qualitative terms, to support losses that may occur in normal times and in stressed times, and to maintain the stability of the financial system. Significant revisions in capital requirements are: a new minimum capital ratio, an increase in the quality of capital, and an expansion of the coverage of risk weighted assets so that they are more comprehensive and reflect real risks. The revisions include the requirement to maintain a Capital Conservation Buffer, which will be phased in from January 1, 2016 and is due for completion by January 1, 2019.

Apart from the regulatory capital requirements mentioned above, the Bank of Thailand has issued calculation guidelines for leverage ratio aimed at restricting leverage, and also requires commercial banks to report liquidity risk measurements in accordance with the Basel III framework to prepare for the adoption of appropriate liquidity standards for Thailand.

The Bank has studied, prepared itself, and continually assessed the quantitative impact of compliance with these pending Basel III guidelines.

#### ► New or Revised Financial Reporting Standards

The Bank's financial statements have been, and will be, prepared under the new and revised Thai Financial Reporting Standards (TFRS), which were adopted by the Federation of Accounting Professions (FAP) in accordance with IFRS. The financial reporting standards that relate to the Bank, which will take effect in 2015, are newly issued or amendments which will be more current with the IFRS; there are no significant changes to the principles. The main issue is the new standard of TFRS13 Fair Value Measurement, which establishes a single framework for measuring fair value previously mentioned in individual accounting standards, and sets up pertinent disclosure requirements.

The Bank has prepared for the implementation of the accounting standards with appropriate management, accounting policies and processes.

### 3) CREDIT RISK

Credit risk is the risk that arises from the inability of borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments – for example, the borrower's failure to repay principal and/or interest as agreed with the Bank.

Credit risk factors are those factors which may affect the ability of borrowers to fully repay loans, and include factors which may affect the Bank's ability to resolve non-performing loans.

The Thai economy has been affected by the country's instability and, on the demand side, by the ending of fiscal stimulus policies. Export growth has also been sluggish recently, due to the situation in advanced economies and a slowdown in China. Additionally, Thailand's exports have tended to lose their competitiveness in the global market by failing to respond to the changing needs of the market and their heavy reliance on labor, which may be in short supply in the future.

The outlook for the Thai economy in 2015 is for the beginning of a recovery from the previous year but there are several factors that need to be taken into account. One is the government's national reform policy, especially the reform of the supply side of the economy that will require ongoing support and time. Moreover,

the Thai economy is likely to face different risks from the fall in commodity prices and the high level of household debt that is putting strong pressure on private consumption. Other risks include a rebalancing of the global financial system affecting capital flows, liquidity and interest rates.

Given all of these, the Bank must therefore closely monitor the risks that might adversely affect debtors and counterparties. This is because the repayment ability of some borrowers might be lessened due to tighter liquidity and rising interest rates, especially borrowers who are weaker financially and/or more vulnerable to the risk factors. Furthermore, several major laws will be enforced in 2015 resulting in higher credit risk both at customer and collateral levels.

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval, depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility, management capability, and collateral coverage. The Bank performs credit reviews which include reviewing credit risk ratings on a regular basis. In order to effectively monitor and manage its credit risks, the Bank has therefore set up the following divisions.

- **Risk Management Division** is responsible for analyzing and reporting to management on the status of various risks of the Bank, as well as proposing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The division is also responsible for overseeing the management of each type of risk to comply with the Bank's risk management policy.
- **Credit Management Division** is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Division comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.
  - **Credit Policy unit** oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes;

for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.

- **Credit Acceptance unit** oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
- **Portfolio Management unit** is responsible for analyzing and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for loan losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases, and overseeing related management standards.
- **Risk Asset Review unit** is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.
- **Special Asset Management unit** is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- **Loan Recovery and Legal unit** is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- **Bank Property unit** is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

For the credit process, credit applications are first considered by the business units and then submitted to the Credit Acceptance unit. The unit conducts additional analysis to help mitigate credit risk by ensuring that the proposals comply with the Bank's credit policies in areas such as credit underwriting standards, credit risk rating, and collateral appraisal. In handling non-performing loans, there is a specific unit to manage and resolve such loans.

The Bank also has an independent unit to review credit quality and credit management processes; assess the adequacy of loan loss reserves for non-performing loans; evaluate the effectiveness in complying with credit policy, regulations and credit underwriting standards; and assess the appropriateness of portfolio composition, the adequacy of capital and the effectiveness of stress testing as specified by the Bank and the Bank of Thailand. All the above units report to the senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis.

The Bank has established different measures to control credit risk. For example, the Bank has instituted limits on the amount of total credit extended, contingent liabilities and investment in a group of borrowers, an industry and a country. All of this will limit the loss of capital due to an economic downturn. Moreover, the Bank monitors and reports on these aspects to the senior management, the Board of Executive Directors and the Risk Management Committee to ensure that there will be adequate capital to safeguard the continuity of business operations in difficult times.

In addition, the Bank has established a risk management policy for intra-group<sup>1</sup> transactions, in accordance with the consolidated supervision principles of the Bank of Thailand which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the Bank of Thailand and/or other relevant regulators. The companies in the Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and to the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

The ratios of the Group's asset quality show the Bank's stability compared to the industry, with adequate reserves for losses from credit risk. The ratios as at December 31, 2014 and December 31, 2013 were as follows.

<sup>1</sup> The Group comprises 9 companies as follows: 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANGKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO., LTD. (BBLAM) 6) BUALUANG SECURITIES PCL. (BLS) 7) BBL NOMINEES (TEMPATAN) SDN. BHD. 8) BBL (CAYMAN) LIMITED 9) BANGKOK CAPITAL ASSET MANAGEMENT CO., LTD.

	Dec 31, 14	Dec 31, 13
1. Ratio of loan loss reserves to total loans*	5.2%	5.3%
2. Ratio of loans written off to total loans*	0.6%	0.2%
3. Ratio of non-performing loans to total loans**	2.1%	2.2%
4. Ratio of accrued interest to total loans*	0.2%	0.3%
5. Ratio of loan loss reserves to non-performing loans**	204.1%	214.2%

\* Including accrued interest

\*\* As per Bank of Thailand requirements

#### 4) MARKET RISK

Market risk is the risk of losses in on and off-balance sheet positions of the Bank arising from movements in market prices such as interest rates, foreign exchange rates, equity prices and commodity prices.

The Bank's market risk arises from financial services activities provided to customers and/or financial institutions. These involve buying and selling foreign exchange and debt securities, as well as restricted financial derivative transactions, such as foreign exchange forward contracts, cross currency swaps and interest rate swaps. The Bank manages market risk arising from customer-driven transactions to be at acceptable levels by hedging or reducing the risk exposure. Market risk exposures also arise from the Bank's own asset and liability positions.

The primary objective of market risk management is to manage the risks resulting from changes in market factors to be at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurement metrics and limits, taking into consideration the nature and complexities of the respective financial activities. The following committee and units are mainly responsible for managing, monitoring and controlling market risks.

- ▶ **Asset-Liability Management Committee** is responsible for establishing and reviewing policies and guidelines for asset and liability management and market risk management as well as monitoring and controlling these risks to be at acceptable levels and in compliance with the risk management policy set by the Risk Management Committee.
- ▶ **Treasury Division** is responsible for executing the trading strategy for the Bank through buying and selling financial products such as foreign exchange, bonds and derivatives instruments, as well as managing the Bank's foreign exchange risk, interest rate risk and liquidity risk to be within the limits according to ALCO's guidelines and the Bank's acceptable risk level.
- ▶ **Market Risk unit**, which is part of the Risk Management

Division, is accountable for identifying, assessing, monitoring, reporting and controlling risk positions against specified limits. The Market Risk unit reports to ALCO on a regular basis and is responsible for proposing the enhancement of market risk policies, measurement metrics and limits in response to changes in operating environment, the Bank's business plans, and the complexities of financial activities.

The Bank segregates market risk management into two parts, the trading book and the banking book, which are classified according to the purpose of entering into the transaction.

##### ▶ 4.1 Market Risk in the Trading Book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book. The Bank's main traded market risks are interest rate risk and foreign exchange risk.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculate for a short-term profit, or hedge other positions in the trading book. These trading exposures include debt securities, foreign exchange forward contracts, interest rate swaps and currency swaps, etc. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or oversold position in a particular currency. These transactions include foreign currency exchange, investments, loans, borrowings, financial commitments, and foreign exchange-related derivatives. The Bank may incur gains or losses as a result of movements in foreign exchange rates.

Risk factors affecting the Bank's trading exposures in 2014 and going forward include the stronger economic recovery in the US which would impact the US Federal Reserve's monetary policy stance and the timing of the US interest rate hike after the ending of QE measures in 2014, further quantitative easing from the European Central Bank (ECB), the Bank of Japan (BOJ) and the People's Bank of China (PBOC) in order to stimulate their flagging economies, geopolitical tensions between many countries such as Ukraine/Russia and North Korea/the US, and more importantly, Thailand's monetary and fiscal policy to support its economic recovery after the easing of political tension.



The Bank manages traded market risk primarily through a series of limits, such as VaR Limit, PV01 Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis. Value-at-risk (VaR) is a statistical technique for estimating the potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence. The Bank also performs market risk stress testing on its trading book position at least on a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank's understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

By using the historical simulation approach, the average VaR of the trading book for a one-day holding period, with a 99 percent confidence level, was Baht 65 million in 2014, meaning that the Bank's potential loss from trading activity could be no greater than Baht 65 million for 99 days out of 100 business days.

#### ► 4.2 Market Risk in the Banking Book

The Bank's banking book is subject to interest rate risk and equity price risk which can be described as follows.

##### (1) Interest Rate Risk in the Banking Book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, negatively affecting net interest income (NII) and/or economic value of equity (EVE).

Primary factors affecting the trend and the level of interest rates include macroeconomic conditions and inflation rates, as well as the monetary policies adopted by the Bank of Thailand and central banks of major countries that may directly affect the trend and level of interest rates or affect the movement of international capital flows and subsequently affect interest rates. Moreover, competition among banks to increase or maintain market share on deposits and loans may also narrow the Bank's net interest margin.

To control interest rate risk in the banking book, the Bank has established a NII Impact Limit (being the Cumulative NII Impact within one year) and an EVE Impact Limit, assuming interest rates rise and decrease immediately by one percent.

The Bank manages interest rate risk by adjusting its asset and liability structure in line with forecast interest rate trends, taking

into consideration the changes in NII and EVE. The Bank may deploy plain vanilla derivatives, such as interest rate swaps and cross currency interest rate swaps, to hedge or mitigate interest rate risks to be within the risk tolerance limit, based on ALCO's risk management guidelines. The Bank also performs stress testing for interest rate risk in the banking book on a quarterly basis in order to understand its vulnerability and potential negative impact on Net Interest Income under various stress scenarios. Results of the stress testing are used to determine alternative balance sheet strategies more suited to the business environment in order to achieve the business return target under an acceptable level of risk.

The Group's Net Interest Income impact of a one percent interest rate increase as at December 31, 2014 and December 31, 2013 was as follows.

Currency	Million Baht	
	Dec 31, 14	Dec 31, 13
THB	1,783.65	960.04
USD	1,548.57	1,618.12
EURO	6.76	17.46
OTH	337.76	349.77
<b>Total NII Impact</b>	<b>3,676.74</b>	<b>2,945.39</b>

##### (2) Equity Exposure in the Banking Book

Equity price risk is the risk associated with equity price changes resulting in the deterioration of investment value affecting the Bank's capital.

Objectives of the Bank's equity investment in the banking book are to enhance income in terms of dividends and capital gains under a medium-to long-term investment horizon and to support its core banking business by establishing good relationships with customers and creating networks of strategic investment partners, as well as using securities for debt repayment under debt restructuring agreements.

The Bank has established an equity investment and risk management policy as a guideline for assessing, monitoring and controlling equity price risk. Risk measurement techniques for the assessment of equity price risk are categorized by equity type. The Bank performs equity price risk stress testing at least on a quarterly basis in order to assess maximum potential losses from extreme market movements or crisis situations, as well as controlling the ratio of equity investment exposures to total capital in accordance with Bank of Thailand regulations.

## 5) LIQUIDITY RISK

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity risk factors mainly comprise the structure of the sources and use of funds, competition among commercial banks for a larger market share in deposits, and increased loan demand. Furthermore, the timing of US interest rate rises after the ending of QE measures may affect Thailand's capital flows and subsequently affect the liquidity in the banking system, commercial banks' cost of funds, and the accessibility of Thai commercial banks to foreign currency funding in pursuing business expansion.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and the relevant regulatory requirements. The Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, monitoring money market conditions and interest and exchange rate movements and forecasting rate trends, as well as executing liquidity management strategies in accordance with ALCO guidelines. The Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.

The Bank has diversified funding sources. Our major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai Baht and the US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a

liquidity reserve ratio in accordance with the requirements of the Bank of Thailand and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as the loan-to-deposit ratio, liquidity reserve ratio and cumulative cash flow positions, under business-as-usual and crisis scenarios. The Bank also has in place an early warning system which provides alerts of any looming liquidity crisis, from both internal and external factors, that will allow for the prevention of liquidity risk crisis and/or for proactive liquidity risk management. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) bank-specific crisis; (ii) market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows are specified differently from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the money market, sales of the Bank's liquid assets at below-market prices due to the decrease in market liquidity of such assets, and contingent support for companies in the financial group. The results of liquidity-risk stress tests performed in 2014 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios.

The Bank has a liquidity contingency plan that outlines the roles and responsibilities of management and relevant departments, as well as having early-warning indicators and an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal. In addition, the Bank has its Global Medium Term Notes (GMTN) Program which enables the Bank to access medium and long-term funding from the capital market in a timely and flexible manner.

The Group's liquidity position as at December 31, 2014 and December 31, 2013 was as follows.

	Dec 31,14	Dec 31,13
Liquid assets (million baht)	920,034	772,733
Loan/deposits (%)	86.6	90.6
Loans/deposits and bills of exchange (%)	86.6	90.5
Liquid assets/total assets (%)	33.3	29.8
Liquid assets/deposits (%)	44.7	39.9
Liquid assets/deposits and short-term borrowing (%)	44.7	39.9

Note: Liquid assets are defined as cash, interbank and money market placement and lending, claims on securities, trading securities, and available-for-sale securities.

## 6) OPERATIONAL RISK

Operational risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational risk factors are primarily composed of internal factors and external factors.

*Internal factors are:*

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes for taking care of its personnel.
- The adequacy, qualifications and efficiency of the Bank's personnel.
- The Bank's operating systems, in terms of their capability to support the Bank's business operations, their complexity which may inflict risks, the issue of data security, the accuracy of data processing, and the development of, and changes in, technologies.

*External factors are:*

- Actions by outsiders such as theft or embezzlement of assets or data.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well prepared to deal promptly with any unpredictable event.

Furthermore, the Bank pays close attention to fraud risk management related to bank products and services such as credit cards, ATM cards and electronic services to ensure customer confidence. In relation to a new product and service launch, the product and service risks must be well analyzed, assessed and controlled to be at the acceptable level, and the appropriate risk control procedures must be in place.

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate and control the risk

to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, and to build an operational risk culture across the Bank, so that they are able to accurately and completely identify the operational risks, assess the risks, analyze details of the risks, find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, and regular reviews of the entire process.

The Bank has a dedicated unit for operational risk management under its Risk Management Division, which has taken steps to enhance its operational risk management system. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in the process of product and service development, calculating the capital required for operational risk under the Basel II framework, and maintaining and analyzing data on the operational risk loss data system. The Operational Risk unit coordinates with the Compliance and Audit and Control Division, by information sharing, analyzing and setting controls to enhance the efficiency of operational risk management and the Bank's internal controls.

The Bank has implemented business continuity management to help minimize the impact of operational risk loss and events from external factors, such as political unrest in 2010 and 2013-2014 and severe flooding in 2011. The Bank has adopted the business continuity management policy approved by the Board of Directors and has developed a business continuity plan which is reviewed and updated in accordance with potential threats, as well as being tested on a regular basis.

## 7) CAPITAL ADEQUACY RISK

Capital is an important source of funding for any financial business. Therefore, effective capital management reflects the financial strength, and directly affects the reliability, of financial institutions.

Capital structure, according to the regulations on capital requirements under the Bank of Thailand's Basel III principles,

which have been effective since January 1, 2013, is classified into Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital.

- Common Equity Tier 1 capital comprises
  - 1) Paid-up share capital
  - 2) Premium (discount) on common shares
  - 3) Legal reserves
  - 4) Reserves appropriated from net profit
  - 5) Retained earnings after appropriations
  - 6) Non-controlling interest classified as Common Equity Tier 1
  - 7) Other reserves
  - 8) Deductions such as intangible assets
- Additional Tier 1 capital consists of non-controlling interest classified as Tier 1 capital.
- Tier 2 capital consists of
  - 1) Long-term subordinated debt instruments subordinated to depositors and general creditors
  - 2) General provisions for normal assets not exceeding 1.25 percent of credit risk assets
  - 3) Non-controlling interest classified as Tier 2

In adopting Basel III, the Bank of Thailand provides for new other comprehensive income items to be recognized as capital by allowing the addition to, or deduction from, capital at 20 percent p.a. from 2014 to 2018. For subordinated debt instruments classified as Tier 2 for which the criteria do not meet qualifications under Basel III regarding capability for loss absorbency of the Bank at the point of non-viability i.e. no conversion feature to common shares or written off upon the authority's decision to make financial support to the Bank, the Bank of Thailand requires phasing out capital at 10 percent p.a. from 2013 to 2022.

The Group's capital position as at December 31, 2014 and December 31, 2013 was as follows.

	Million Baht	
	Dec 31,14	Dec 31,13
Tier 1 capital	303,810	276,678
Common Equity Tier 1 capital	303,683	276,562
Additional Tier 1 capital	127	116
Tier 2 capital	46,287	48,349
<b>Total capital</b>	<b>350,097</b>	<b>325,027</b>

Capital adequacy risk factors cover the type, quantity and quality of the Bank's risk assets as well as the Bank's earnings' capacity. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate.

The value of the Bank's assets and/or investments and/or collateral may also decline, thereby increasing the Bank's risk weighted assets. As a consequence, the Bank's earnings may also be affected, resulting in a reduction of capital and leading to a corresponding decline in its capital adequacy ratio.

The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, as well as to meet regulatory requirements and market expectations.

In compliance with the Bank of Thailand's supervisory review process guidelines, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's operations under projected normal and stressed scenarios, so that the Bank can effectively manage its risks while ascertaining and ensuring that it has a sound capital base in line with its risk profile.

The Standardised Approach (SA) is currently used to measure credit risk, market risk and operational risk for computing regulatory capital requirements under the Bank of Thailand's Basel III.

Under the principles of Basel III, the Bank of Thailand requires that commercial banks registered in Thailand and their groups must maintain three minimum capital adequacy ratios: a Common Equity Tier 1 capital adequacy ratio of no less than 4.5 percent, a Tier 1 capital adequacy ratio of no less than 6.0 percent, and a total capital adequacy ratio of no less than 8.5 percent. However, the aforementioned minimum ratios do not include the additional capital ratio of the Capital Conservation Buffer which the Bank of Thailand will phase in from 2016 to 2019, starting at 0.625 percent p.a. and increasing incrementally to 2.50 percent in 2019. Moreover, the Bank of Thailand may require banks to maintain additional capital for a Countercyclical Buffer at a maximum ratio of 2.50 percent.

As at December 31, 2014, the Group's Common Equity Tier 1 capital adequacy ratio, its Tier 1 capital adequacy ratio and its total capital adequacy ratio were 15.10 percent, 15.11 percent and 17.41 percent, respectively, whereas as at December 31, 2013 the ratios were 14.26 percent, 14.26 percent and 16.75 percent, respectively. Such ratios exceeded the Bank of Thailand's Basel III minimum requirements.





■ BOT's requirements  
 ■ The Group's ratio as of December 31, 2013  
 ■ The Group's ratio as of December 31, 2014

## 8) CREDIT CONCENTRATION RISK

Credit concentration risk is the risk of the Bank making lending, investment and other contractual commitments to any borrower or any sector at very high volumes. If losses occur, this will affect the status and operations of the Bank.

The Bank manages credit concentration risk by controlling its large borrower concentration and industry concentration. Large borrower concentration is controlled by limiting the lending, investment and other contractual commitments to any one borrower or any one project to no more than 25 percent of the Bank's total capital. The Bank also sets a limit on the total sum of lending, investment and other contractual commitments to any group of borrowers that exceeds 10 percent of the Bank's total capital to three times the total capital. These two limits are required by the Bank of Thailand.

To control industry concentration, the Bank determines the lending limit to any industry sector at an acceptable level to limit damages to the Bank's capital in the event of a serious incident with major implications on certain sectors.

As at December 31, 2014, groups of borrowers with exposure exceeding 10 percent of the Bank's capital had a combined exposure lower than the limit mentioned above. By sector, the Group's lending to manufacturing and commercial was the highest, at 45.9 percent of total lending. The next highest was utilities and services, at 17.4 percent, followed by housing at 10.7 percent. Although the Bank's lending to the manufacturing and commercial sectors is considered high as a proportion of total lending, it is well diversified among various subsectors and is a small proportion to total lending. Moreover, the Bank regularly monitors its lending portfolio in order to maintain an appropriate level of diversification.

## *Appropriation of Profit for the Year 2014*

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In 2014, the net profit from operations of the Bank amounted to Baht 34,121,215,688.71 and the total profit to be appropriated for 2014 amounted to Baht 105,896,276,850.55. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 26, 2014 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2014 and the payment of the final dividend at the rate of Baht 4.50 per share, details as follows.

Profit to be appropriated			Baht	105,896,276,850.55
Appropriation				
Legal reserve				
For the period January-June 2014	Baht	500,000,000.00		
For the period July-December 2014	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2014	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.50 per share	Baht	8,589,793,023.00	Baht	12,407,478,811.00
Profit remaining after appropriation carried forward			Baht	87,488,798,039.55

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2014 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.50 per share, totaling Baht 12,407,478,811.00 or about 36.36 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.50 per share in 2013, totaling Baht 12,407,478,811.00 or about 36.63 percent of the annual net profit.

## *Ten - Year Statistical Summary (Consolidated)*

	2014	2013	2012*
<b>OPERATING RESULTS FOR THE YEAR (MILLION BAHT)</b>			
Operating Income	148,774	143,138	132,220
Operating Expenses	103,691	98,221	91,204
Profit before provision and tax	53,770	53,510	48,264
Profit before tax	45,083	44,917	41,016
Income tax	8,593	8,882	9,100
Net profit <sup>1</sup>	36,332	35,906	31,847
<b>FINANCIAL POSITION AS AT 31 DECEMBER (MILLION BAHT)</b>			
Assets	2,759,890	2,596,507	2,420,740
Cash	59,899	53,550	46,432
Net Investments	382,054	377,413	412,418
Loans <sup>2</sup>	1,782,233	1,752,667	1,604,391
Loans (less allowance for doubtful accounts) <sup>2</sup>	1,690,307	1,660,085	1,516,803
Premises and equipment, net	31,455	32,275	33,577
Deposits	2,058,779	1,935,272	1,834,654
Shareholders' equity <sup>1</sup>	323,491	295,936	272,025
<b>PER SHARE (BAHT)</b>			
Operating income	77.94	74.99	69.27
Profit before tax	23.62	23.53	21.49
Net profit <sup>1</sup>	19.03	18.81	16.68
Dividends <sup>3</sup>	6.50	6.50	6.50
Book value <sup>1</sup>	169.47	155.03	142.50
Number of staff	26,132	25,384	24,091
Number of branches <sup>4</sup>	1,226	1,183	1,131

- Remarks
1. Owners of the Bank
  2. Less deferred revenue
  3. Dividends paid from the net profit for the year. The dividends for 2014 include the proposed dividend for the second half of the year of Baht 4.50 per ordinary share pending approval by the annual ordinary meeting of shareholders
  4. Bank only, including Bangkok Bank Berhad and Bangkok Bank (China) Company Limited
- \* Only, the figures in 2010 – 2012 were restated according to TAS 12 Income Tax (effective from January 1, 2013)

2011*	2010*	2009	2008	2007	2006	2005
116,563	98,659	92,026	102,188	103,407	103,540	75,045
82,073	61,996	62,944	72,698	74,849	80,349	52,395
46,518	44,230	36,680	36,068	34,137	33,139	27,004
34,490	36,663	29,082	29,490	28,558	23,191	22,650
15,280	9,410	8,393	9,165	9,220	5,216	2,284
18,897	27,038	20,562	20,243	19,218	17,975	20,367
2,109,042	1,952,107	1,771,932	1,677,111	1,595,971	1,493,599	1,398,654
45,289	40,508	35,780	41,506	35,715	33,115	34,222
328,068	284,407	342,578	253,441	311,680	290,832	305,800
1,470,398	1,256,123	1,143,287	1,181,217	1,042,074	962,070	911,176
1,385,661	1,183,671	1,078,143	1,120,866	974,605	890,369	831,290
35,240	36,510	29,504	30,823	30,189	31,293	33,083
1,587,834	1,394,388	1,360,716	1,322,287	1,277,371	1,228,451	1,163,501
245,785	232,990	192,999	174,973	165,979	148,268	139,232
61.06	51.68	48.21	53.53	54.17	54.24	39.32
18.07	19.21	15.24	15.45	14.96	12.15	11.87
9.90	14.16	10.77	10.60	10.07	9.42	10.67
6.00	5.00	4.00	3.00	3.00	2.75	2.00
128.76	122.05	101.11	91.66	86.95	77.67	72.94
22,599	22,227	21,630	21,858	20,697	19,812	19,470
1,063	1,009	981	916	824	750	711



# Corporate Governance

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## BANGKOK BANK RECOGNIZES THE IMPORTANCE OF GOOD CORPORATE GOVERNANCE AS A MAJOR FACTOR IN ENHANCING THE EFFICIENCY OF THE ORGANIZATION.

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Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth. In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

### CORPORATE GOVERNANCE COMPLIANCE

The Bank adheres to corporate governance compliance guidelines which cover key principles including 1) rights of shareholders 2) equitable treatment of shareholders 3) roles of stakeholders 4) information disclosure and transparency 5) responsibilities of the Board of Directors.

### CORPORATE GOVERNANCE POLICY

The Bank believes that the corporate governance policy and practices relating to the code of conduct and business ethics are important bases for strengthening and enhancing good governance. Therefore the Bank has established a corporate governance policy and practices relating to the code of conduct and business ethics for directors, executives and employees in writing which has been approved and reviewed by the Board of Directors. The corporate governance policy and practices relating to the code of conduct and business ethics has also been acknowledged and put into practice by directors, executives and employees. The Bank has also publicized its corporate governance policy and practices relating to the code of conduct and business ethics on the Bank's website.

The Bank aims to ensure that those who have relationships with the Bank are aware, understand, accept and adhere to the values of corporate governance and consistent compliance with the corporate governance policy so that such compliance becomes part of organizational culture. The Bank does this by supporting and providing education and training to its employees.

Information about the good corporate governance partly reflects a commitment by the Board of Directors to supporting, encouraging and monitoring the implementation of the corporate governance policy and practices relating to the code of conduct and business ethics, adjusted to suit the Bank's environment and situation as well as reviewed and revised to ensure they remain appropriate.

### COMMITTEES

Information regarding Committees is shown under topic (4) "Responsibilities of the Board of Directors in Implementation of the Principles of Good Corporate Governance" in the "Other Matters" section.

### NOMINATION AND APPOINTMENT OF THE DIRECTORS AND TOP-LEVEL EXECUTIVE MANAGEMENT

Information regarding the nomination and appointment of directors and top-level executive management is shown under topic (4): "Responsibilities of the Board of Directors in Implementation of the Principles of Good Corporate Governance" in the "Other Matters" section.

## OVERSEEING THE OPERATIONS OF SUBSIDIARIES AND ASSOCIATES

The Bank oversees the operations of its subsidiaries included in the Bank's financial business group, according to the Notification of the Bank of Thailand regarding guidelines on Consolidated Supervision (which includes approval for the Bank to establish its financial business group), where the major supervisions include overseeing the risks of its financial business group as a whole and also other certain risks, overseeing of transactions performed within the financial business group, and instructing its subsidiaries to submit reports and provide the Bank with any important information.

## SUPERVISION OF INSIDE INFORMATION USAGE

The Bank has set a policy to prevent the use of inside information by establishing a policy and guidelines to safeguard against the improper use of inside information, announced by the Board of Directors, as the "Supervision of Inside Information Usage" guidelines and disseminated to staff, executives and directors for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

Directors and top executives are required to report changes in their holdings of the Bank's shares to the office of the Securities and Exchange Commission, with notification to the Bank within three working days from the day of such changes.

## REMUNERATION OF THE AUDITOR

Information regarding remuneration of the auditor is shown under topic (5) of "General Information".

## IMPLEMENTATION OF THE PRINCIPLES OF GOOD CORPORATE GOVERNANCE IN OTHER MATTERS

### (1) Rights of Shareholders and Equitable Treatment of Shareholders

The Bank provides fair and equal treatment to its shareholders and has a policy to support and facilitate shareholders to attend the shareholders' meeting by themselves or by giving a proxy to others.

In organizing the annual shareholders' meeting, the Bank supports shareholders to attend the shareholders' meeting by holding it at the Bank's head office for ease of travelling, sending shareholders invitation letters and related information for each agenda item for them to consider prior to the meeting as well as a letter of power of attorney so that if shareholders cannot attend the meeting, they can give a proxy to others to attend. The meeting follows an agenda which is sent to shareholders without additions or changes and shareholders are free to ask questions or make comments about each agenda item. For agenda items that require a vote, each shareholder can cast a vote with one share entitling a shareholder to one vote.

The Bank also provides opportunities for shareholders to propose agenda items they want to raise at the meeting, nominate names for appointment to committees, and send questions in advance to receive answers at the meeting in accordance with the principles and methods detailed on the Bank's website.

### (2) Roles of Stakeholders

The Bank has established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure and provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care. The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization.

The Bank has guidelines for treating stakeholders which it implements as specified below.

#### ► Shareholders

The Bank realizes that shareholders are the owners of the business and have ownership rights which the Bank observes and practices in accordance with the principles of good corporate governance as stated in the section: Rights of Shareholders and Equitable Treatment of Shareholders.

#### ► Customers

The Bank recognizes, emphasizes, and implements appropriate measures for customers by treating customers as among the major contributors to the Bank's success and growth. Bangkok Bank is committed to meeting customers' needs and satisfying them with financial products and services of a high quality and standard while maintaining good relationships with them as 'puan koo kit mit koo baan'; that is, aspiring to be a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints, taking into consideration due responsibility to our customers.

#### ► Staff

The Bank recognizes that staff are one of its most valuable assets. It has therefore established practical guidelines pertaining to the code of conduct and business ethics to take good care of and promote the lives and well-being of staff. To support sustainable development and growth of the Bank's operations, the guidelines are based on good relationships and cooperation between the Bank and staff.

The guidelines cover the following areas:

#### 1) Workplace security and health

The Bank recognizes, emphasizes, and implements appropriate measures to provide good security measures in the premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health. In 2014, accidents or illnesses arising from work accounted for only 0.012 percent of the total number of staff.

#### 2) Staff remuneration and welfare

The Bank recognizes, emphasizes, and implements appropriate measures to provide various welfare systems such as healthcare and provident funds for staff and executives, as well as educational allowances for the children of staff. The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as giving advice on remuneration and welfare for executives and staff, including wages, remuneration and management of allowances. In addition, the Bank takes into consideration its financial performance in both the short-term and long-term when reviewing staff remuneration and welfare issues.

#### 3) Enhancement of staff knowledge and potential

The Bank recognizes, emphasizes, and implements appropriate measures regarding enhancement of staff knowledge and potential. The Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as providing advice on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high-potential staff, scholarships and human resource development plans for staff overall and for each staff member.

Staff are provided with orientation and knowledge and skill development programs. The Bank allocates a budget for providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees. In 2014, the number of staff enrolling in training totaled 26,498 persons, and the average duration of training for staff was 4.50 days per person per year.

#### 4) Human rights

The Bank recognizes, emphasizes, and implements appropriate measures to ensure there is no violation of human rights. The Bank believes and respects the rights of persons as prescribed by laws and widely-accepted human rights. The Bank will never

support, or be involved in, any violation of human rights.

#### ► Counterparties

The Bank recognizes, emphasizes, and implements appropriate measures regarding counterparties as it believes that counterparties play a significant role in supporting its business. With regard to counterparties' selection and the Bank's performance of its transactions with counterparties, the Bank honors its trade conditions and agreements with counterparties with mutual good understanding, co-operation and recognition of the basis for fair competition, or market practice as well as other widely-accepted standards relating to banking business.

#### ► Competitors

The Bank recognizes, emphasizes, and implements appropriate measures regarding competitors. The Bank treats its competitors with mutual good understanding and co-operation. The Bank understands that other financial institutions also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition with the Bank of Thailand as the regulator.

#### ► Creditors

The Bank recognizes the importance of, and its responsibility to, contractual obligations made with depositors, holders of debentures, buyers of its bills of exchange and other trade accounts-payable beneficiaries who are regarded as creditors and are important to the Bank's business operations. Therefore, the Bank publicly announces interest rates and related conditions, and acts in compliance with obligations and conditions related to deposit-taking as well as with conditions for borrowing and commercial terms and conditions made with creditors.

#### ► Society and Community

The Bank recognizes, emphasizes, and implements appropriate measures to support society in line with the corporate social responsibility guidelines and principles generally accepted to be suitable for the economic and social environment of the country and the region. The Bank therefore supports undertakings which contribute to the public, to the community and to society as a whole. The Bank provides ongoing support to activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

#### ► Environment

The Bank recognizes, emphasizes, and implements appropriate measures regarding the environment by taking into consideration environmental standards suitable for its business operations. The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. These include use of energy-

saving buildings, facilities, and equipment, encouraging staff to participate in energy conservation and environmental-protection activities. The Bank also has a policy for providing loans to support energy-saving projects and eco-agricultural projects.

► **Other Matters**

The Bank has established a corporate governance policy and practical guidelines pertaining to a code of conduct and business ethic practices, based on the key principles of performing duties with honesty, integrity and responsibility. The Bank will never assist, encourage or support any illegal activities or transactions. The Bank recognizes, emphasizes, and implements proper measures to refrain from any violation of others' intellectual properties and copyrights. The Bank respects intellectual properties including copyrights and therefore will never support, or be involved in, any violation of a third party's intellectual properties including copyrights.

► **Anti-corruption measures**

The Bank is determined to be an organization which operates in a transparent manner and which is corruption-free. Accordingly, the Bank has established an anti-corruption policy which prohibits its directors, executives, and staff from offering, demanding, arranging, or accepting bribes or any form of payment with the intent of corruption for personal gain, or the gain of others.

The Bank promotes values of honesty and accountability in fulfilling one's duty, and also encourages concerned parties to be aware of, understand, and co-operate in any way required to oppose and prevent corruption.

The Bank has established practical guidelines and implemented an anti-corruption program. In addition, relevant units in the Bank have taken steps to assess risks from corruption, and established practical guidelines for implementing compliance and control measures to prevent and monitor risks from corruption. The relevant units also assess their anti-corruption undertakings using compliance-assessment checklists. The good-practice guidelines established by the Bank are suited to relevant situations and laws.

The Bank has disseminated its anti-corruption policy on its website, and other internal communication channels including the intranet, as well as provided training for staff to educate them on its anti-corruption policy and practical guidelines. Personnel violating or failing to comply with the anti-corruption guidelines and undertakings will be penalized with the maximum punishment being termination of employment or cancellation of contract.

The Bank provides secure channels for staff to access with confidence when they need to report information or suspicions of corruption without risk to their security. Staff can report information or their concerns to their superior, or Head of Compliance, and the Bank will receive the information applying equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period

of time, maintain confidential information, and protect complainants from persecution during and after investigation.

Counterparties and the general public can report information or clues of misconduct or breaching of the Bank's anti-corruption measures to the Corporate Secretary, or Compliance Department, and the Bank will receive the information applying equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

The Bank believes that its anti-corruption policy provides a framework and direction for sustainable development, while the practical guidelines and anti-corruption program reflect the determination and dedication of a transparent and corruption-free organization, as well as not to be involved with any corruption. The Bank expects all concerned parties to co-operate and support its undertakings in these matters.

The Coalition Against Corruption (CAC) has resolved to approve the Bank's membership of the coalition.

### **(3) Information Disclosure and Transparency**

► **Information Disclosure**

The Bank recognizes the significance of disclosing important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that shareholders or investors can obtain all the information they need. These channels include annual reports, quarterly results, the Bank's website, analyst meetings and media conferences.

► **Investor Relations**

The Bank has an Investor Relations Unit which is responsible for publishing useful financial and non-financial information under corporate governance principles and practices. This is to ensure that the information disclosed is accurate, complete, timely and transparent, and treats equally and fairly all groups related to the Bank, namely retail investors, institutional investors, general investors, securities analysts, domestic and international fund managers, across various communications channels and activities. These communications activities include one-on-one meetings, conference calls, group analyst and investor meetings, investor conferences and non-deal roadshows. In 2014 the Bank's executives and investor relations officers met and provided information to analysts and investors on various occasions as follows:



Type of Meetings in 2014	No. of Meetings	No. of Companies	No. of Participants
One-on-One Meeting	95	141	194
Conference Call	46	48	63
Group Analyst and Investor Meeting	5	171	198
Investor Conference	13	177	293
Non-deal Roadshow	1	15	20

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Website: www.bangkokbank.com

► **Action in Regards to Conflicts of Interest and Reporting of Changes in Directors' Interests**

In accordance with the Bank's corporate governance policy, the Bank gives importance to practices to control and manage conflicts of interest in accordance with rules set by government authorities.

The Bank also requires directors and top executives to prepare reports of their interests as well as provide information on their shareholdings and directorships in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Board of Directors has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

**(4) Responsibilities of the Board of Directors**

► **Roles, Duties and Responsibilities of the Board of Directors**

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the law, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

## Vision, Mission and Core Value

### ► Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

### ► Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

#### Financial Perspective

- To attain stable growth in financial performance

#### Market and Customer Perspective

- To maintain business leadership with service excellence

#### Quality Operations Perspective

- To have efficient working systems and quality control procedures
- To set standards for work processes and be able to use data from these processes to support decision-making

#### Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

### ► Core Value

The Bank's core value, which enables it to continue to be the leading bank in the country, is 'to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted partner and reliable close friend'. All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

#### The Board of Directors Meeting

The Board of Directors holds a meeting every month during which schedules for the year will be set and notified to all directors in advance. The number of Board of Directors meetings and the number of each director's attendances in 2014 are shown in the table below.

No. of meetings attended

Name			Board of Directors Total: 12 meetings	Audit Committee Total: 15 meetings	Nomination and Remuneration Committee Total: 10 meetings	Risk Management Committee Total: 12 meetings
1.	Mr. Chatri	Sophonpanich	10			
2.	Mr. Kosit	Panpiemras	12			
3.	Mr. Piti	Sithi-Amnuai	12			
4.	Admiral Prachet	Siridej	12	15		
5.	Mr. Kovit	Poshyananda	11		9	
6.	Mr. Singh	Tangtatswas	12			9
7.	Mr. Chartsiri	Sophonpanich	12			
8.	Mr. Charn	Sophonpanich	12			12
9.	Mr. Amorn	Chandarasomboon	12		10	11
10.	Mr. Deja	Tulananda	12			
11.	Mr. Kanung	Luchai	7	7		
12.	H.S.H. Prince	Mongkolchaleam Yugala	11	15		
13.	Mr. Suvarn	Thansathit	12			8
14.	Mr. Pornthep	Phornprapha	12		10	
15.	Mrs. Gasinee	Witoonchart	11	15		
16.	Mr. Chansak	Fuangfu	11			
17.	Mr. Thaweelap	Rittapirom	12			

Remark: Mr. Kanung Luchai resigned from the Board of Directors, effective from October 1, 2014

In 2014 the proportion of all directors attending the Board of Directors meetings was more than 75 percent. Each director received documents related to the meeting at least seven days in advance.

Apart from scheduled meetings, non-executive directors and independent directors also held meetings to exchange ideas and opinions without the attendance of executive directors.

#### **Roles and Duties of the Chairman of the Board of Directors**

1. Determine the Board of Directors meeting agenda
2. Call the Board of Directors meeting and ensure that the directors have received the notice of meeting notice and adequate documents related to the meeting
3. Chair the Board of Directors meeting and conduct the meeting according to the agenda
4. Chair the shareholders meeting and control the meeting to be in line with the agenda and the Bank's regulations by allocating appropriate time to each agenda item and give shareholders equal opportunities to ask questions and express their opinions as well as manage the response to shareholders' questions.

#### **Nomination and Appointment of Directors and Top-level Executive Management**

##### **Independent Director**

The Bank has a process for independent directors to be nominated by the Nomination and Remuneration Committee, which will take responsibility for selecting and screening persons who have qualifications according to the regulations prescribed by the Capital Market Supervisory Board as follows:

1. Holds shares in an amount not exceeding one percent of the total number of shares with voting rights of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, provided that shares held by such independent director shall also include shares held by any related person of the said independent director;
2. Is not or has not been a director who participates in the management of the business of, an employee, officer or advisor who receives a salary from, or the controlling person of the Bank or the parent company, subsidiary, affiliate or same-level subsidiary company, a major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years;
3. Is not related to any other director, senior executive, major shareholder, controlling person or any person to be nominated to be a director, senior executive or controlling person of the Bank or any subsidiary either as parent, spouse, sibling, child or spouse of a child, whether such relationship is by blood or by legal registration;
4. Does not have nor used to have a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, such that it may interfere with the independent judgment of such independent director and is not nor used to be a significant shareholder or

controlling person of any person with a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years;

The term 'business relationship' in the foregoing paragraph shall include normal business transactions, rental or lease of immovable property, transactions relating to assets or services, providing or receiving financial assistance through loans, guarantees, providing assets as collateral and any other similar actions which result in the Bank or the counterparty becoming indebted to the other party in the amount equal to three percent or more of the net tangible assets of the Bank or Baht 20 million, whichever is lower. The method for the calculation of the value of connected transactions under the Notification of the Capital Market Supervisory Board shall apply to the calculation of such indebtedness, mutatis mutandis, provided that all indebtedness incurred during the period of one year prior to the date of such business relationship shall also be included.

5. Is not or has not been an auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the audit firm employing the external auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years;
6. Is not or has not been a provider of any professional services which include being a legal advisor or financial advisor, and receiving service fees exceeding Baht 2 million per year from the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the firm providing such professional services, except in the case where such status has ended for not less than two years;
7. Is not a director appointed to be a representative of any other director of the Bank or a major shareholder, or a shareholder related to a major shareholder of the Bank;
8. Does not carry on business of the same nature and in competition with the business of the Bank or its subsidiary and is not a significant partner in a partnership or a director who participates in the management of the business, or an employee, officer or advisor who receive a salary, or holds shares in the amount exceeding one percent of the total number of shares with voting rights of another company engaging in business of the same nature and in significant competition with the business of the Bank or its subsidiary;
9. Does not have any other characteristics which would impact the ability to express independent opinions regarding the Bank's business operations.

#### **Nomination of Directors and Top-level Executives**

The Board of Directors has authorized the Board's Nomination and Remuneration Committee to be responsible for the nomination of candidates for appointment as chief executive of the Bank.

The Nomination and Remuneration Committee is responsible for selecting and screening qualified individuals to be nominated to serve as directors and top-level executives according to the processes and principles determined by the Board of Directors. In terms of director position, the selection will be based on the person's knowledge, ability, experience and qualifications under the Articles of Association as well as regulatory requirements governed by the Bank of Thailand and the Capital Market Supervisory Board. At the same time, the selection must also take into consideration the structure, composition and size of the Board of Directors in order to suit the business of the Bank, and the fact that persons with diversified knowledge and ability are beneficial to the Bank's operation. For the selection of top-level executives, selection will be based on the suitability of qualifications, knowledge and abilities for assigned duties and responsibilities. Persons who will be nominated to take up director and top-level executive positions must be approved by the Bank of Thailand before their names are proposed for appointment.

### Appointment of the Bank's Directors

According to the Bank's Articles of Association, at every annual ordinary meeting of shareholders, one-third of the total number of the directors of the Bank shall retire. If the number of directors is not a multiple of three, the number of directors nearest to one-third shall retire. The directors who have been in office longest shall retire first. Retired directors may be re-elected.

Voting to appoint the directors during the shareholders' meeting should be done as follows:

- (a) One shareholder shall have one vote for each share;
- (b) Shareholders shall cast their votes to appoint individual directors. Each shareholder shall exercise all the votes he or she has under
  - (a) to appoint one or several person(s) to be director(s), provided that he or she cannot apportion his or her votes to any person to any extent;
- (c) Persons receiving the most votes are those who are elected to be directors, in descending order, to the number of directors who are to be elected. If there is a tie in the last to be elected and this exceeds the said numbers of directors, the presiding Chairman shall have an additional casting vote

In case of a vacancy on the Board of Directors other than by rotation – such as death, resignation, being removed by court order, lack of qualifications or being subject to prohibition under the law – the Board of Directors can appoint a qualified person as a replacement director at the next meeting of the Board of Directors unless the remaining duration of the director's term of office is less than two months. The person who has been appointed as a replacement director will be in that position only for the remainder of the term. The appointed director has to receive the votes of not less than three-quarters of the number of remaining directors.

### Remuneration of Directors and Executives

The Bank has established policies, criteria and methods for determining the remuneration of directors and executives

commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

In 2014, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director.

### Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

### Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Aphichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed the Director Certification Program (DCP) training arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce.
2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting, and minutes of Board of Directors' and shareholders' meetings.
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the articles of association and the relevant laws, rules and regulations as well as good corporate governance principles.
4. Being the contact person to communicate and coordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations.



### Limitation on the Number of Directorships in Listed Companies for Director

The Bank has a policy to limit the number of directorships in other companies for directors in compliance with the regulations of the Bank of Thailand and guidelines for good governance.

In accordance with the regulations of the Bank of Thailand, the Bank's directors shall not hold the position of chairman, executive director or authorized director in more than three business groups of companies.

The Bank also limits the number of other listed companies in which each director may serve to not more than five companies. Each director shall report his or her directorship in other companies to the Bank on a quarterly basis.

As of December 31, 2014 none of the Bank's directors held a directorship in more than five listed companies.

### Committees

The Board of Directors has set up committees to screen matters to be submitted and provide opinions to the Board of Directors as well as monitor and oversee the Bank's operations as assigned by the Board of Directors for the purpose of the Board of Directors' effective performance of its duties. The committees must report their progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

#### (a) The Board of Executive Directors

##### Objective

To perform duties as assigned by the Board of Directors.

##### Composition and Qualifications

At the end of December, 2014, the Board of Executive Directors comprised six members from the Board of Directors. The members of the Board of Executive Directors are:

1. Mr. Kosit	Panpiemras	Chairman of the Board of Executive Directors
2. Mr. Deja	Tulananda	Vice Chairman of the Board of Executive Directors
3. Mr. Amorn	Chandarasomboon	Executive Director
4. Mr. Chartsiri	Sophonpanich	Executive Director
5. Mr. Singh	Tangtatswas	Executive Director
6. Mr. Suvam	Thansathit	Executive Director

##### Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal businesses or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal

requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

##### Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned.

##### Reporting

The Board of Executive Directors reports to the Board of Directors.

#### (b) The Audit Committee

##### Objective

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in coordination with the Bank's external auditors.

##### Composition and Qualifications

At the end of December, 2014 the Audit Committee comprises three independent members of the Board of Directors, with expertise in various fields, namely accounting, finance and organizational management.

The Audit Committee has tenure of two years and the members are:

1. Admiral Prache Siridej	Chairman of the Audit Committee
2. H.S.H. Prince Mongkolchaleam Yugala	Member of the Audit Committee
3. Mrs. Gasinee Witoonchart	Member of the Audit Committee

Two members, namely H.S.H. Prince Mongkolchaleam Yugala and Mrs. Gasinee Witoonchart, have knowledge and experience in accounting, finance and banking which are suited to performing their duties as members of the Audit Committee.

##### Authority and Responsibility

1. To ensure correct and sufficient financial reporting, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing and assessing those systems with internal auditors as well as external auditors, and to consider the independence of an internal audit unit as well as to give approval to the appointment, transfer and termination of employment of the most senior executive in charge of audit and control
3. To consider, select, and nominate independent individuals as external auditors and propose their remuneration for approval,

as well as to attend non-management meetings with external auditors at least once a year

4. To ensure that the Bank complies with all relevant regulations and laws on securities and the stock exchange, regulations of the Stock Exchange or any laws pertaining to the business of financial institutions
5. To ensure proper disclosure of relevant information in cases of connected transactions or transactions where there exist potential conflicts of interest
6. To call for documents and data, or to summon the management and personnel from various operating units of the Bank, to provide clarification on relevant matters within the scope of the Audit Committee's duties
7. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

#### Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors.

#### Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

### (c) The Nomination and Remuneration Committee

#### Objective

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

#### Composition and Qualifications

As at the end of December, 2014 the Nomination and Remuneration Committee comprises three members of the Board of Directors, of which two members are independent directors and one non-executive director. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

- |              |                 |   |
|--------------|-----------------|---|
| 1. Mr. Kovit | Poshyananda     | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn | Chandarasomboon | Member of the Nomination and Remuneration Committee   |

3. Mr. Phornthep Phornprapha

Member of the Nomination and Remuneration Committee

#### Authority and Responsibility

1. To determine and propose to the Board of Directors for approval the following policies:
  - (1) Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
  - (2) Policy and criteria for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards

The above policies are to be proposed to the Board of Directors for approval
2. To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:
  - (1) Directors
  - (2) Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
  - (3) Senior executives from the level of Executive Vice President upwards
3. To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment, as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas
4. To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly
5. To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity
6. To report on the work of the committee as part of the Bank's Annual Report

#### Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors.

#### Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

#### (d) The Risk Management Committee

##### Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.

##### Composition and Qualifications

As of December 31, 2014, the Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

1. Mr. Singh	Tangtatswas	Chairman of the Risk Management Committee
2. Mr. Charn	Sophonpanich	Member of the Risk Management Committee
3. Mr. Amorn	Chandarasomboon	Member of the Risk Management Committee
4. Mr. Suvam	Thansathit	Member of the Risk Management Committee
5. Mr. Ayuth	Krishnamara	Member of the Risk Management Committee and Secretary

##### Authority and Responsibility

1. To establish a risk management policy and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors

##### Meetings

The Risk Management Committee schedules meetings at least once every three months.

##### Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

##### Assessment of the Performance of the Board of Directors and the President

The Board of Directors arranged for the assessment of the performance of the Board and all Committees on a collective basis. The assessment method required each director to fill in the assessment form which consisted of six topics, namely (1) Structure and qualification of the Board of Directors, (2) Roles, duties and responsibilities, (3) Meetings, (4) Performance of the duties of

directors, (5) Relationship with the management, and (6) Self-development of directors and development of executives. The methodology for the assessment of the performance of Committees was adopted from the methodology used to assess the performance of the Board of Directors.

In addition, the Board of Directors has assessed the President's performance during the year under the following topics: (1) Leadership, (2) Strategy, (3) Implementation of strategy, (4) Relationship with directors, (5) Relationship with external stakeholders, and (6) Management and relationship with staff.

##### Succession of High-level Executive Positions

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

##### Development of Directors and Executives

The Bank hosts an orientation program for newly-appointed directors by introducing them to directors, providing information and documents related to the operations of the Bank, articles of association, roles and responsibilities of directors according to the relevant rules and regulations in order for the newly appointed directors to understand the Bank's businesses and the roles of directors.

The Bank recognizes the importance and commitment to the principles of regularly encouraging and supporting the knowledge development of its directors and executives at various levels, such as training and seminars to enhance their practical knowledge. The Bank supports its directors in attending training courses that are useful in assisting them to perform their duties as directors. In addition, the Bank regularly supports activities for the development of directors and executives at various levels - for example, it provides training courses, seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Kosit Panpiemras, Mr. Piti Sithi-Amnuai, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich, Mr. Singh Tangtatswas, Admiral Prachet Siridej, H.S.H. Prince Mongkolchaleam Yugala, Mr. Suvam Thansathit, Mrs. Gasinee Witoonchart and Mr. Thaweelap Rittapirom. The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Kanung Luchai, Mr. Kovit Poshyananda, Mr. Phornthep Phornprapha and Mr. Chansak Fuangfu.

##### Internal Control and Risk Management

The Board of Directors assess the Bank's internal control system based on five internal control components, namely 1) Organization and environment 2) Risk management 3) Control of management operations 4) Information technology and communications and 5) Monitoring systems. The Board of Directors agreed that the internal

control system is adequate and appropriate, and that there are adequate personnel to operate the system effectively and efficiently. The Bank recognizes the importance of conducting its operations with good internal control systems and good corporate governance in order to provide financial business services to individuals and corporate entities with a high level of transparency, accuracy and reliability.

The Audit Committee has approved the appointment of Mr. Niphon Chancharoensuk as Senior Vice President and Manager, Audit and Control Division since December 1, 2010 because of his 35 years of experience in the internal audit department of Bangkok Bank. Mr. Niphon has attended many courses related to the practice of internal audit and also has a good understanding of the activities and operations of the Bank, therefore making him a person to perform such duties. To consider and approve the appointment, removal or transfer of the Audit and Control Division Manager, the Bank has to obtain approval from the Audit Committee. The Audit and Control Division Manager's Curriculum Vitae is as follows:

#### Mr. Niphon Chancharoensuk

- Senior Vice President and Manager, Audit and Control Division

#### Educational Qualifications

- Bachelor's Degree in Accounting, Ramkhamhaeng University

#### Training Programs

- Internal Audit Program: Prepared Course for Certified Internal Auditor (Pre-CIA), Chulalongkorn University
- Financial Institution Preparation to Support BOT Supervision Policy, Bank and Financial Institution Internal Auditors Club
- New Anti-Corruption Law and Thai Organization Development for Transparency, IOD
- Academic Conference on the Prevention of Corruption, Office of The National Anti-Corruption Commission
- The Anti-Money Laundering Act, The Counter-Terrorism Financing Act, and The Ministerial Regulation for CDD Human Resources Division, Bangkok Bank Public Company Limited
- Financial Institutions and the Prevention of Smuggling Money Out of the Kingdom by the Drug Trade, Thai Bankers' Association

#### Work Experience

- 2010 – Present SVP and Manager, Audit and Control Division, Audit and Control Division, Bangkok Bank Public Company Limited
- 1998 – 2010 AVP-Specialist Auditor – SVP in Charge of Operation Audit, Audit and Control Division, Bangkok Bank Public Company Limited
- 1976 – 1998 Auditor – Chief Officer-Auditor, Audit Department, Bangkok Bank Public Company Limited

The Bank has assigned Mr. Parnsak Pruksakit as the Head of Compliance, responsible for supervising operations in compliance with the rules and regulations issued by the relevant authorities

regulating the banking industry. The Head of Compliance's Curriculum Vitae is as follows:

#### Mr. Parnsak Pruksakit

- Executive Vice President in charge of Compliance

#### Educational Qualifications

- Bachelor's Degree in Accounting, Thammasat University
- Bachelor's Degree in Law, Thammasat University

#### Training Programs

- Compliance Officer in Banking Industry Program, Chulalongkorn University
- Transaction Reporting According to the Anti-Money Laundering Act, Anti-Money Laundering Office
- Supervision Guidance on the Significant Activities Auditing Approach for Financial Institutions, Bank of Thailand
- Knowledge on Supervision for Heads of Compliance, Securities and Exchange Commission
- Lessons learnt from the HSBC-USA Money Laundering Case 2012, AML Experts Co. Ltd.
- Director Certification Program, IOD
- Role of the Nomination and Governance Committee (RNG), IOD

#### Work Experience

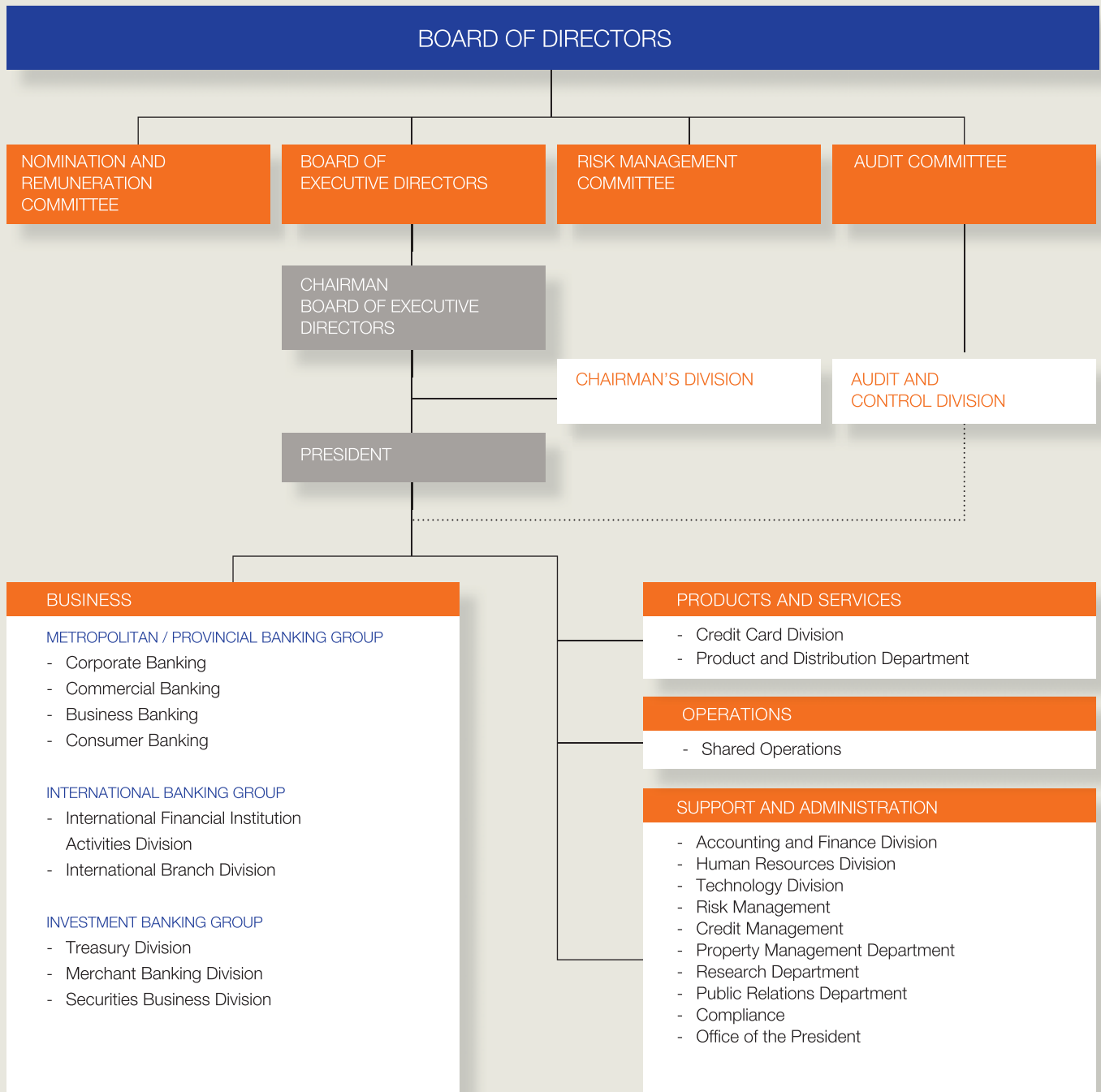
- 2008 – Present SVP – EVP in charge of Compliance, Compliance Unit, Bangkok Bank Public Company Limited
- 2000 – 2007 Branch Manager, London branch, Bangkok Bank Public Company Limited
- 1993 – 1999 Control Manager, Singapore branch, Bangkok Bank Public Company Limited
- 1988 – 1992 Assistant Branch Manager, London branch, Bangkok Bank Public Company Limited
- 1975 – 1988 Auditor, Bangkok Bank Public Company Limited

The Head of Compliance has central oversight of the business operations of the Bank with the aim of ensuring that they are conducted in accordance with the applicable laws, rules, regulations and policies of relevant authorities. These authorities include the Bank of Thailand, the Office of the Securities and Exchange Commission, the Office of Insurance Commission, host regulators of the Bank's overseas branches, and other authorities associated with the Bank's business operations. The Board of Directors has approved the compliance policy which stipulates that the Board of Directors, all executives and staff must conduct their duties in accordance with the law. The Bank has also communicated to staff that they all have a duty and responsibility to study and understand the laws and regulations that relate to his or her field of work and that they are required to strictly comply with the applicable laws and regulations.





# Organization Chart





## Board Of Directors





Mr. Chatri Sophonpanich | 1

Mr. Phornthep Phomprapha | 14

Mr. Charn Sophonpanich | 10

Mrs. Gasinee Witoonchart | 13

H.S.H. Prince Mongkolkeam Yugala | 11

Mr. Suvam Thansathit | 12

Mr. Piti Sithi-Amnuai | 8

Mr. Kovit Poshyananda | 4

Mr. Chansak Fuangfu | 15





## 1. MR. CHATRI SOPHONPANICH

- ▶ Non-executive Director
- ▶ Chairman of the Board of Directors

Age 81

Date of appointment to the Board 27 September 1963

Years of directorship 52

### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

### IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

Shareholding\* 16,978,478 shares or 0.88946%

### Family relationship with other directors and members of management

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

### Work experience

- 21 December 1998 - Present Chairman, Board of Directors, Bangkok Bank Public Company Limited
- September 1963 - Present Director, Bangkok Bank Public Company Limited
- 1992 - 1998 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

### Positions in other listed Companies

- 2005 - Present Chairman, Dusit Thani Public Company Limited
- 1999 - Present Chairman, Bangkok Entertainment Public Company Limited

### Positions in non-listed Companies

- 1977 - Present Director, Asia Warehouse Company Limited



## 2. MR. KOSIT PANPIEMRAS

- ▶ Executive Director
- ▶ Chairman of the Board of Executive Directors

Age 72

Date of appointment to the Board 1 March 2008

Years of directorship 7

### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Rural Resource Development, Maejo University
- Honorary Doctorate of Philosophy Degree in Economics Development, National Institute of Development Administration

- Honorary Doctorate of Philosophy Degree in Economics, Sripatum University
- National Defence College, Class 31
- Master's Degree in Economics, University of Maryland, USA
- Bachelor's Degree (Honors) in Political Science (Public Finance), Chulalongkorn University

### IOD Training Program

- Director Certification Program (DCP), Class 61/2005

Shareholding\* None

### Family relationship with other directors and members of management

None

### Work experience

- March 2008 - Present Director and Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- September 2009 - January 2011 Chairman, National Innovation Agency
- October 2006 - February 2008 Deputy Prime Minister and Minister, Ministry of Industry
- January 1999 - October 2006 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- October - November 1997 Minister, Ministry of Finance
- July 1997 - July 2013 Director, National Economic and Social Development Board
- October - December 1996 Minister, Ministry of Industry
- 1994 - 1996 Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992 - 2006 Director, Padaeng Industry Public Company Limited
- June 1992 Minister, Ministry of Agriculture and Cooperatives
- April - May 1992 Secretary General to the Prime Minister
- 1991 - 1992 Deputy Minister, Ministry of Agriculture and Cooperatives
- 1986 - 1992 Deputy Secretary General, National Economic and Social Development Board
- 1982 - 1986 Assistant Secretary General, National Economic and Social Development Board
- 1981 - 1984 Director, National Rural Development Center, Office of the National Economic and Social Development Board (NESDB)
- 1976 - 1981 Director, Development Studies Division, Office of the National Economic and Social Development Board (NESDB)

### Positions in other listed companies

- Present Director, Friesland Campina (Thailand) Public Company Limited

### Positions in non-listed companies

- Present Chairman and Executive Chairman, Thailand Development Research Institute
- Present Member, Policy Board of the Thailand Research Fund

\* Inclusive of those shares held by spouse and children who have not yet come of age



### 3. ADMIRAL PRACHET SIRIDEJ

- ▶ Independent Director
- ▶ Chairman of the Audit Committee

**Age** 79

**Date of appointment to the Board** 18 March 1999

**Years of directorship** 16

**Educational qualifications**

- Master's Degree in Economics (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy Academy

**IOD Training Program**

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003

**Shareholding\*** None

**Family relationship with other directors and members of management**  
None

**Work experience**

- 2003 - Present Chairman, Audit Committee, Bangkok Bank Public Company Limited
- March 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 2006 - February 2008 Member, the National Legislative Assembly
- 2002 - 2003 Member, Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member, Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee

**Positions in other listed companies** None

**Positions in non-listed companies**

- Present Chairman, the Phra Racha Wang Derm Restoration Foundation
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Director, Rak Maung Thai Foundation



### 4. MR. KOVIT POSHYANANDA

- ▶ Independent Director
- ▶ Chairman of the Nomination and Remuneration Committee

**Age** 79

**Date of appointment to the Board** 11 April 2003

**Years of directorship** 12

**Educational qualifications**

- National Defence College, Class 30
- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK

**IOD Training Program**

- The Role of Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

**Shareholding\*** None

**Family relationship with other directors and members of management**  
None

**Work experience**

- 2004 - Present Chairman, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
  - April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
  - 2007 - 2014 Director, Office of Insurance Commission
- Positions in other listed companies**
- Present Chairman, Sansiri Public Company Limited
  - Present Chairman, Audit Committee and Independent Director, Furukawa Metal (Thailand) Public Company Limited
  - Present Chairman, Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited
  - Present Chairman, Audit Committee and Independent Director, Glow Energy Public Company Limited

**Positions in non-listed companies**

- Present Chairman, Rajapark Institute Council
- Present Vice Chairman, Walailak University Council, Walailak University
- Present Director, Glow SPP 2 Company Limited
- Present Director, Glow SPP 3 Company Limited
- Present Director, Group 30 Company Limited
- Present Director, Office of the Council States of Thailand

\* Inclusive of those shares held by spouse and children who have not yet come of age



## 5. MR. SINGH TANGTATSWAS

- ▶ Non-executive Director
- ▶ Chairman of the Risk Management Committee
- ▶ Member of the Board of Executive Directors

Age 72

**Date of appointment to the Board** 28 December 2004

**Years of directorship** 10

### Educational qualifications

- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA
- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Finance and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

**Shareholding\*** None

**Family relationship with other directors and members of management**  
None

### Work experience

- 2005 - Present Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 2005 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- December 2004 - Present Director, Bangkok Bank Public Company Limited
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2005 - May 2013 Independent Director, TWZ Corporation Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, the Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 Director and Manager, the Stock Exchange of Thailand

### Positions in other listed companies

- 2004 - Present Chairman, Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman, Audit Committee and Independent Director, Thai Optical Group Public Company Limited

### Positions in non-listed companies

- 2010 - Present Director, Thai Institute of Directors Association
- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited



## 6. MR. DEJA TULANANDA

- ▶ Executive Director
- ▶ Vice Chairman of the Board of Executive Directors

Age 80

**Date of appointment to the Board** 26 March 1991

**Years of directorship** 24

### Educational qualifications

- Executive Program, Pennsylvania State University, USA
- Bachelor's Degree in Economics, Leicester University, UK

**IOD Training Program** None

**Shareholding\*** 96,650 shares or 0.00506%

**Family relationship with other directors and members of management**  
None

### Work experience

- 2009 - Present Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2004 - May 2012 Director, Wave Entertainment Public Company Limited
- 1992 - 2008 Director and Senior Executive Vice President, and Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- March 1991 - 1992 Director and Executive Vice President, Bangkok Bank Public Company Limited
- 1985 - 1991 Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1985 Executive Officer, Bangkok Bank Public Company Limited

### Positions in other listed companies

- 1999 - Present Director, Furukawa Metal (Thailand) Public Company Limited

### Positions in non-listed companies

- 2000 - Present Director, City Realty Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## 7. MR. CHARTSIRI SOPHONPANICH

- ▶ Executive Director and President
- ▶ Member of the Board of Executive Directors

**Age** 55

**Date of appointment to the Board** 28 April 1992

**Years of directorship** 23

### Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

### IOD Training Program

- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

**Shareholding\*** 5,900,200 shares or 0.30910%

### Family relationship with other directors and members of management

- Son of Mr. Chatri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

### Work experience

- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 1994 - Present President, Bangkok Bank Public Company Limited
- April 1992 - Present Director, Bangkok Bank Public Company Limited
- 1992 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 14 February 2011 - 30 April 2014 Member, Board of Investment
- 10 August 2010 - 8 June 2011 Director, Thai Asset Management Corporation
- 19 July 2010 - 30 April 2014 Director, Payment Systems Committee
- 19 July 2010 - 30 April 2014 Chairman, Thai Bankers' Association
- 2006 - 2008 Member, the National Legislative Assembly
- 2003 - September 2009 Director, the Electronic Transactions Commission
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, VISA International - Asia Pacific

### Positions in other listed companies

- 1993 - Present Director, Post Publishing Public Company Limited

### Positions in non-listed companies

- 21 October 2014 - Present Director, Electronic Transactions Development Agency (Public Organization)
- 25 June 2013 - Present Board, National Science and Technology Development Agency
- 18 February 2010 - Present Director, TRG Management LP

- 18 February 2010 - Present Director, TRG Allocation LLC
- 30 April 2009 - Present Member, Board of Trustees, Bangkok University
- 2004 - Present Member, Board of Trustees, Singapore Management University



## 8. MR. PITI SITHI-AMNUAI

- ▶ Non-executive Director

**Age** 81

**Date of appointment to the Board** 1 February 1985

**Years of directorship** 30

### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK

### IOD Training Program

- Director Certification Program (DCP), Class 57/2005
- Financial Institutions Director Education Program (FIDE), Malaysia 2013

**Shareholding\*** 149,941 shares or 0.00786%

**Family relationship with other directors and members of management** None

### Work experience

- 2013 - Present Chairman, Bangkok Bank Berhad, Malaysia
- February 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Co-Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2006 - February 2008 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992 - 2006 Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

**Positions in other listed companies** None

**Positions in non-listed companies** None

\* Inclusive of those shares held by spouse and children who have not yet come of age





## 9. MR. AMORN CHANDARASOMBOON

- ▶ Non-executive Director
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Nomination and Remuneration Committee
- ▶ Member of the Risk Management Committee

Age 84

**Date of appointment to the Board** 20 April 1988

**Years of directorship** 27

### Educational qualifications

- Bachelor of Law, 1951, Thammasat University
- Doctorate Degree in International Law, 1955, Paris University, France
- Certificate, National Defence College, 1971, Class 14
- Honorary Doctorate Degree in Law, 1982, Ramkhamhaeng University
- Honorary Doctorate Degree in Law, 1988, Chulalongkorn University
- Distinguished Research Professor in Law, 1990, Sukhothai Thammathirat Open University
- Honorary Doctorate Degree in Law, 1991, Thammasat University

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

**Shareholding\*** 10,800 shares or 0.00057%

**Family relationship with other directors and members of management**  
None

### Work experience

- 2005 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- April 1988 - Present Director, Bangkok Bank Public Company Limited

### Positions in other listed companies

- 2010 - Present Independent Director, BTS Group Holdings Public Company Limited

### Positions in non-listed companies

- 2012 - Present Honorary Member of Academic Committee, the National Institute of Development Administration (NIDA)
- 2010 - Present Member, Advisory Board, Sasin Graduate Institute of Business Administration of Chulalongkorn University
- 2000 - Present Member, Board of Trustees, Mahidol University
- 1996 - Present Member, Board of Trustees, Ubon Ratchathani University



## 10. MR. CHARN SOPHONPANICH

- ▶ Non-executive Director
- ▶ Member of the Risk Management Committee

Age 74

**Date of appointment to the Board** 24 December 1980

**Years of directorship** 34

### Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 5/2012
- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

**Shareholding\*** 512,152 shares or 0.02683%

### Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chatsiri Sophonpanich - President

### Work experience

- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- December 1980 - Present Director, Bangkok Bank Public Company Limited
- 1980 - May 2009 Member, Board of Executive Directors, Bangkok Bank Public Company Limited

**Positions in other listed companies** None

### Positions in non-listed companies

- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, C.R. Holding Company Limited
- Present Director, Watanasophonpanich Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## 11. H.S.H. PRINCE MONGKOLCHALEAM YUGALA

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 78

Date of appointment to the Board 11 April 2003

Years of directorship 12

### Educational qualifications

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003

Shareholding\* 24,860 shares or 0.00130%

Family relationship with other directors and members of management  
None

### Work experience

- 2004 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department, Bangkok Bank Public Company Limited
- 1966 - 1999 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies None



## 12. MR. SUVARN THANSATHIT

- ▶ Executive Director and Senior Executive Vice President
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Risk Management Committee

Age 70

Date of appointment to the Board 26 October 2006

Years of directorship 8

### Educational qualifications

- National Defence College, Class 355
- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines

### IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding\* 8,860 shares or 0.00046 %

Family relationship with other directors and members of management  
None

### Work experience

- 2007 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- October 2006 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2004 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1990 - 1996 Executive Vice President, Bangkok Bank Public Company Limited
- 1978 - 1990 Executive Officer, Bangkok Bank Public Company Limited

### Positions in other listed companies

- 2005 - Present Director, Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman, Audit Committee, Lalin Property Public Company Limited

### Positions in non-listed companies

- 2006 - Present Chairman, Sinnsuptawee Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



### 13. MRS. GASINEE WITOONCHART

- ▶ Independent Director
- ▶ Member of the Audit Committee

**Age** 67

**Date of appointment to the Board** 12 April 2007

**Years of directorship** 8

#### Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2<sup>nd</sup> Class Honors (Finance and Banking), Thammasat University
- Capital Market Academy Leadership Program, Class 3
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore, Singapore

#### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005

**Shareholding\*** None

#### Family relationship with other directors and members of management

None

#### Work experience

- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2010 - 2011 Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2008 - 2011 Director, Global Foundation of Management Education (GFME), The Association to Advance Collegiate School of Business
- 2006 - 2011 Adviser to the Executive Committees, the Valuers Association of Thailand
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 2002 - 2011 Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

**Positions in other listed companies** None

#### Positions in non-listed companies

- 2010 - Present Vice Rector for Planning and Finance, Thammasat University
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to Securities Business Customer
- 2004 - Present Director, Thammasat University Council



### 14. MR. PHORNTHPEP PHORNPRAPHA

- ▶ Independent Director
- ▶ Member of the Nomination and Remuneration Committee

**Age** 66

**Date of appointment to the Board** 12 April 2007

**Years of directorship** 8

#### Educational qualifications

- National Defence Joint Public and Private Program, National Defence College, Class 5
- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwirote University
- Bachelor's Degree in Business Administration, California College of Commerce, USA

#### IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

**Shareholding\*** None

#### Family relationship with other directors and members of management

None

#### Work experience

- September 2012 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age

**Positions in other listed companies** None

**Positions in non-listed companies**

- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal Systems Sales (Thailand) Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering Systems Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Bangkok Komatsu Forklift Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, Nittan (Thailand) Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present Chairman, Thong Thaworn Development Company Limited
- Present Chairman, Siam Music Yamaha Company Limited
- Present Chairman, Thaworn Holding Company Limited
- Present Vice Chairman, Siam Motor Parts Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam GS Battery Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present President, Thaworn Estate Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Nissan Trading (Thailand) Company Limited
- Present Director, Bosch Automotive (Thailand) Company Limited
- Present Director, PM Property and Development Company Limited
- Present Director, MP Asset and Property Company Limited
- Present Director, Siam At Choburi Company Limited
- Present President, Siam GS Sales Company Limited
- Present President, Bangkok Motor Works Company Limited



**15. MR. CHANSAK FUANGFU**

- ▶ Executive Director and Senior Executive Vice President

**Age** 65

**Date of appointment to the Board** 29 December 2011

**Years of directorship** 3

**Educational qualifications**

- National Defence College, Class 399
- Advanced Management Program, Harvard Business School, USA
- Master in Business Management (M.B.M.), Asian Institute of Management, the Philippines
- Bachelor's Degree in Economics, 2<sup>nd</sup> Class Honors, Thammasat University

**IOD Training Program**

- Director Accreditation Program (DAP), Class 9/2004

**Shareholding\*** None

**Family relationship with other directors and members of management** None

**Work experience**

- December 2011 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2001 - 2011 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1994 - 2001 Executive Vice President, Bangkok Bank Public Company Limited
- 1982 - 1994 Executive Officer, Bangkok Bank Public Company Limited

**Positions in other listed companies**

- 2010 - Present Independent Director, BEC World Public Company Limited
- 2006 - Present Independent Director, Wave Entertainment Public Company Limited
- 2003 - Present Independent Director, BEC Tero Entertainment Public Company Limited

**Positions in non-listed companies**

- 1994 - Present Director, Teijin Polyester Company Limited
- 1991 - Present Director, Hi-Tech Nittsu (Thailand) Company Limited
- 1988 - Present Director, Thai Industrial Estate Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age





## 16. MR. THAWEELAP RITTAPIROM

- ▶ Executive Director and Executive Vice President

Age 47

Date of appointment to the Board 23 December 2010

Years of directorship 4

### Educational qualifications

- Doctor of Jurisprudence (J.S.D.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Michigan Law School, USA
- Bachelor of Laws (LL.B.), Thammasat University

### IOD Training Program

- Director Certification Program (DCP), Class 143/2011
- Director Accreditation Program (DAP), Class 87/2011

Shareholding\* None

### Family relationship with other directors and members of management

None

### Work experience

- December 2010 - Present Director and Executive Vice President, Bangkok Bank Public Company Limited
- 2001 - 2010 Executive Officer, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, the Siam Cement Company Limited

Positions in other listed companies None

### Positions in non-listed companies

- October 2014 - Present Director, Thammasat Law Association



## 17. MR. APICHART RAMYARUPA

- ▶ Corporate Secretary
- ▶ Executive Vice President

Age 67

Years of Corporate Secretaryship 7

### Educational qualifications

- Bachelor of Accounting, Thammasat University
- Master's Degree in Business Administration, Seton Hall University, USA
- Certificate, Advanced Bank Management Program, Asian Institute of Management, the Philippines
- Certificate, Pacific Rim Bankers Program, University of Washington, USA
- Diploma, the Joint State - Private Sector Course, Class 12, National Defence College

### IOD Training Program

- Director Certification Program (DCP), Class 56/2005

Shareholding\* 11,326 shares or 0.00059%

### Family relationship with other directors and members of management

None

### Work Experience

- August 2008 - Present Corporate Secretary, Bangkok Bank Public Company Limited
- 1996 - Present Executive Vice President, Bangkok Bank Public Company Limited
- 2005 - 2008 Secretary to the Board of Directors, Bangkok Bank Public Company Limited
- 1997 - 2013 Chairman, Thanathep Printing Company Limited
- 1988 - 1996 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies None

### Positions in non-listed companies

- 1975 - Present Director, Nitikit Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age

## *Board of Directors and Top Executives*

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### BOARD OF DIRECTORS

#### Chairman

Chattri Sophonpanich

#### Directors

Kosit Panpiemras

Admiral Prachet Siridej

Kovit Poshyananda

Singh Tangtatswas

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Phornthep Phornprapha

Deja Tulananda

Piti Sithi-Amnuai

Charn Sophonpanich

Amorn Chandarasomboon

Chartsiri Sophonpanich

Suvarn Thansathit

Chansak Fuangfu

Thaweelap Rittapirom

#### Corporate Secretary

Apichart Ramyarupa

### NOMINATION AND REMUNERATION COMMITTEE

#### Chairman

Kovit Poshyananda

#### Members

Amorn Chandarasomboon

Phornthep Phornprapha

#### Secretary

Chaiyarit Anuchitworawong

### RISK MANAGEMENT COMMITTEE

#### Chairman

Singh Tangtatswas

#### Members

Charn Sophonpanich

Amorn Chandarasomboon

Suvarn Thansathit

#### Member and Secretary

Ayuth Krishnamara

### BOARD OF EXECUTIVE DIRECTORS

#### Chairman

Kosit Panpiemras

#### Vice Chairman

Deja Tulananda

#### Directors

Amorn Chandarasomboon

Chartsiri Sophonpanich

Singh Tangtatswas

Suvarn Thansathit

### AUDIT COMMITTEE

#### Chairman

Admiral Prachet Siridej

#### Members

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

#### Secretary

Phornthep Kitsanayothin

## TOP EXECUTIVES

### Boonsong Bunyasaranand

- Senior Executive Vice President & Manager, Treasury Division
- Directorship in Other Companies
- BBL (Cayman) Company Limited

### Chong Toh

- Senior Executive Vice President in charge of International Banking Group
- Directorship in Other Companies
- Bangkok Bank Berhad, Malaysia
  - Bangkok Bank (China) Company Limited
  - BBL (Cayman) Company Limited
  - Bualuang Securities Public Company Limited
  - Bumrungrad Hospital Public Company Limited
  - Asia Cement Company Limited
  - Asia Landmark Fund Limited
  - Asia Landmark Master Fund Limited
  - Asia Landmark (US) Fund Limited
  - Asia Discovery Emerging Companies Fund Limited
  - Asia Discovery Emerging Companies (US) Fund Limited

### Suteera Sripaibulya (Miss)

- Senior Executive Vice President & Manager, Technology Division
- Directorship in Other Companies
- Anew Corporation Limited
  - Business Online Public Company Limited
  - Processing Center Company Limited
  - Bangkok Smartcard System Company Limited
  - National Credit Bureau Company Limited
  - National ITMX Company Limited

### Rushda Theeratharathorn (Miss)

- Senior Executive Vice President in charge of Credit Management
- Directorship in Other Companies
- ASEAN Finance Corporation Limited (Singapore)
  - Bangkok Bank Berhad, Malaysia
  - Sinnsuptawee Asset Management Company Limited
  - Bangkok Bank (China) Company Limited

### Virasak Suthanthavibul

- Senior Executive Vice President in charge of Metropolitan Commercial Banking
- Directorship in Other Companies
- Bangkok Insurance Public Company Limited
  - Toyota Leasing (Thailand) Company Limited
  - T. Krungthai Industries Public Company Limited
  - Asia Lamp Industry Company Limited
  - The Grand UB Company Limited
  - Thai Indo Kordsa Company Limited

### Siridej Aungudomsin

- Senior Executive Vice President in charge of Business Banking
- Directorship in Other Companies
- None

### Ruchanee Nopmuang (Mrs.)

- Senior Executive Vice President & Manager, Human Resources Division
- Directorship in Other Companies
- Bangkok Life Assurance Public Company Limited

### Thaweelap Rittapirom

- Member of the Board of Directors
  - Executive Vice President in charge of Product and Distribution Department & Credit Card Division
- Directorship in Other Companies
- None

### Apichart Ramyarupa

- Executive Vice President, Office of the President and Corporate Secretary
- Directorship in Other Companies
- Nitikit Company Limited

### Kulathida Sivayathorn (Mrs.)

- Executive Vice President, Office of the President
- Directorship in Other Companies
- Sinnsuptawee Asset Management Company Limited

### Piyada Sucharitkul (Miss)

- Executive Vice President, Office of the President
- Directorship in Other Companies
- WTA (Thailand) Company Limited
  - Sinnsuptawee Asset Management Company Limited

### Ayuth Krishnamara

- Executive Vice President in charge of Accounting and Finance Division & Manager, Risk Management
- Directorship in Other Companies
- BBL Asset Management Company Limited
  - The Philatelists Association of Thailand

### Piyapan Tayanithi

- Executive Vice President & Manager, Research Department
- Directorship in Other Companies
- None

**Panit Dunnvatanachit**

- Executive Vice President in charge of Construction, Property Development, Telecommunication & Manager, Telecommunication, Metropolitan Corporate Banking

**Directorship in Other Companies**

- Bangkok Engineering Consultants Company Limited
- Bangkok Expressway Public Company Limited
- Northern Bangkok Expressway Company Limited
- Thai Yamaha Motor Company Limited
- Boonterm Company Limited
- Boonterm (2554) Company Limited

**Kanit Si**

- Executive Vice President in charge of Chemical and Petrochemical 1, 2 & 3, Chinese Desk and Multinational 2, Metropolitan Corporate Banking

**Directorship in Other Companies**

- TPT Petrochemicals (Thailand) Company Limited
- Indorama Ventures Public Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

**Yaowadee Nakhata (Mrs.)**

- Executive Vice President in charge of Conglomerate 2 and Financial Institution, Metropolitan Corporate Banking

**Directorship in Other Companies**

- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

**Kajornvut Tayanukorn**

- Executive Vice President, Application Support, Technology Division

**Directorship in Other Companies**

- Samart Telecoms Public Company Limited
- Processing Center Company Limited

**Saowanee Siripat (Mrs.)**

- Executive Vice President, Human Resources Division

**Directorship in Other Companies**

- None

**Songkram Sakulphramana**

- Executive Vice President, Loan Recovery and Legal

**Directorship in Other Companies**

- Subcommittee to consider on legal issues and appeals, Credit Information Protection Committee

**Hitoshi Ozawa**

- Executive Vice President & Manager, Japan Corporate, Metropolitan Corporate Banking

**Directorship in Other Companies**

- None

**Bhakorn Vanuptikul**

- Executive Vice President in charge of Property Management Department

**Directorship in Other Companies**

- Nantawan Company Limited
- Nantawan Management Company Limited

**Ian Guy Gillard**

- Executive Vice President, End User Support, Technology Division

**Directorship in Other Companies**

- Hiroyuki Holdings Company Limited

**Mr. Lin Cheng Leo Kung**

- Executive Vice President, Regional Business Expansion, International Banking Group

**Directorship in Other Companies**

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- Victoria Management Company Limited
- Ocean Park Corporation Limited
- Bangkok Bank (China) Company Limited
- World Guide Corporation Limited

**Sa-ard Theerarojanawong**

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division

**Directorship in Other Companies**

- BBL (Cayman) Company Limited
- Thailand Securities Depository Company Limited

**Thawat Treewannakul**

- Executive Vice President & Manager, Credit Acceptance , Credit Management

**Directorship in Other Companies**

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited



**Kraisorn Barameeauychai**

- Executive Vice President & Manager, Legal Department
- Directorship in Other Companies**
- M Link Asia Corporation Public Company Limited

**Niramarn Laisathit (Miss)**

- Executive Vice President in charge of Light Industry, Energy, Service Industry & Manager, Energy, Metropolitan Corporate Banking
- Directorship in Other Companies**
- Gateaux House Company Limited
  - Bangkok Bank (China) Company Limited

**Prassanee Ouiyamaphan (Mrs.)**

- Executive Vice President, Office of the President
- Directorship in Other Companies**
- None

**Pornthep Kitsanayothin**

- Executive Vice President in charge of Audit and Control Division, Compliance and Directed Property Management Department
- Directorship in Other Companies**
- None

**Than Siripokee**

- Executive Vice President & Head of Metropolitan Business Banking
- Directorship in Other Companies**
- Suetrong Property Company Limited

**Chaiyong Ratanacharoensiri**

- Executive Vice President in charge of Conglomerate 4 & Manager, Conglomerate 4, Metropolitan Corporate Banking
- Directorship in Other Companies**
- Taokaenoi Food and Marketing Company Limited

**Narin Opamuratawongse**

- Executive Vice President & Manager, Merchant Banking Division
- Directorship in Other Companies**
- Pongsaap Public Company Limited
  - BBL Asset Management Company Limited

**Kirati Laisathit**

- Executive Vice President & Manager, Portfolio Management, Credit Management
- Directorship in Other Companies**
- Gateaux House Company Limited

**Pornnit Dunnvatanachit (Mrs.)**

- Executive Vice President & Manager, Shared Operation and in charge of Securities Service Department and Trade Services
- Directorship in Other Companies**
- BBL (Cayman) Company Limited

**Malee Sintharapantorn (Mrs.)**

- Executive Vice President, Credit Management & in charge of Planning and Budgeting, Accounting and Finance Division
- Directorship in Other Companies**
- None

**Chaiyurit Anuchitworawong**

- Executive Vice President in co-charge of International Banking Group & Manager, International Branch Division, International Banking Group and in charge of Projects, Public Relations Department & Investor Relations, Accounting and Finance Division
- Directorship in Other Companies**
- BBL (Cayman) Company Limited
  - Thaweewat Press Company Limited

**Jirana Osothsilp (Miss)**

- Executive Vice President in charge of Agro Industry and Conglomerate 3, Metropolitan Corporate Banking
- Directorship in Other Companies**
- None

**Amporn Purintawaragul (Mrs.)**

- Executive Vice President in charge of Heavy Industry and Multinational 1, Metropolitan Corporate Banking
- Directorship in Other Companies**
- None

**Sutthirat Pacheerat (Miss)**

- Executive Vice President & Manager, Sugar Industry, Metropolitan Corporate Banking
- Directorship in Other Companies**
- None

**Nutthaporn Luangsuwan (Mrs.)**

- Executive Vice President & Head of Metropolitan Commercial Banking
- Directorship in Other Companies**
- Bangkok Ranch Public Company Limited

**Kobsak Pootrakool**

- Executive Vice President, International Banking Group
- Directorship in Other Companies
- None

**Thongchai Ananthothai**

- Executive Vice President & Head of Provincial Commercial Banking
- Directorship in Other Companies
- None

**Thanit Sirichote**

- Executive Vice President, Cash Management, Office of the President
- Directorship in Other Companies
- None

**Shoke Na ranong**

- Executive Vice President & Manager, Credit Card Division
- Directorship in Other Companies
- None

**Parnsak Pruksakit**

- Executive Vice President in charge of Compliance
- Directorship in Other Companies
- None

**Pochanee Kongkalai (Miss)**

- Executive Vice President, Relationship and Sales Management, Metropolitan Consumer Banking and Acting, Relationship and Sales Management, Provincial Consumer Banking
- Directorship in Other Companies
- Bangkok Life Assurance Public Company Limited

**Kukkong Ruckphaopunt**

- Executive Vice President, Customer Service Management, Technology Division
- Directorship in Other Companies
- Thai Digital ID Company Limited

**Kanoksak Mookmakkul**

- Executive Vice President in charge of Automobile and Heavy Equipment, Electronics and Computer Parts, Textile and Garment and Conglomerate 1 & Manager, Electronics and Computer Parts, Metropolitan Corporate Banking
- Directorship in Other Companies
- None

**Benjaporn Prisuwana (Miss)**

- Executive Vice President & Manager, Accounting and Finance Division
- Directorship in Other Companies
- Motion Link Company Limited
  - PACE Development Corporation Public Company Limited

**Preyarnit Hetrakul**

- Executive Vice President & Head of Special Asset Management
- Directorship in Other Companies
- None

**Suchada Sukpantavorn (Mrs.)**

- Executive Vice President & Manager, Chemical and Petrochemical 2, Metropolitan Corporate Banking
- Directorship in Other Companies
- Bangkok Synthetics Company Limited
  - BST Elastomers Company Limited
  - Indorama Polyester Industries Public Company Limited

**Samart Chutchawanjurnut**

- Executive Vice President, Shared Operation, Treasury Division
- Directorship in Other Companies
- None

**Kamolrut Silapatkul (Miss)**

- Executive Vice President, Shared Operation, Treasury Division
- Directorship in Other Companies
- None

**Boongrieng Thanaphansin**

- Executive Vice President & Head of Provincial Business Banking
- Directorship in Other Companies
- None

**Yoopin Saengthongpithak (Mrs.)**

- Executive Vice President, Marketing, Treasury Division
- Directorship in Other Companies
- None

**Orawan Sujarittayon (Mrs.)**

- Executive Vice President, Accounting and Finance Division
- Directorship in Other Companies
- None

## *Report of the Board of Directors' Responsibilities for the Financial Statements*

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### **To Shareholders,**

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ended December 31, 2014 have been prepared in accordance with Thai Financial Reporting Standards, with appropriate accounting policies applied on a consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises three independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the creditability of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2014.



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**(Chatri Sophonpanich)**

Chairman of the Board of Directors  
February 26, 2015

# Report of the Nomination and Remuneration Committee

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## To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, all of whom are non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director and does not serve on any other committee. The members of the existing Nomination and Remuneration Committee are:

- |                  |                 |   |
|------------------|-----------------|---|
| 1. Mr. Kovit     | Poshyananda     | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn     | Chandarasomboon | Member of the Nomination and Remuneration Committee   |
| 3. Mr. Phornthep | Phornprapa      | Member of the Nomination and Remuneration Committee   |

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards, as well as determining the remuneration for the Bank's Directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

- ▶ In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.
- ▶ In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2014, the Nomination and Remuneration Committee held ten meetings to carry out the duties assigned.

As of December 31, 2014, the Board of Directors comprises sixteen directors. Among them, five are independent directors, five are not executives and six are executives. The Nomination and Remuneration Committee required the Bank's directors to assess the performance of the Board of Directors and to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.

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(Kovit Poshyananda)

Chairman  
Nomination and Remuneration Committee  
February 26, 2015



# Report of the Audit Committee

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## To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who have sufficient knowledge and experience to reliably audit the financial statements. No Audit Committee member serves on any other committee and members are not authorized by the Board of Directors to make decisions on the operations of the Bank or any related operations.

The members of the Audit Committee are:

1. Admiral Prachet	Siridej	Chairman of the Audit Committee
2. Mr. Kanung	Luchai	Member of the Audit Committee
3. H.S.H.Prince Mongkolchaleam	Yugala	Member of the Audit Committee
4. Mrs. Gasinee	Witoonchart	Member of the Audit Committee

Mr. Pornthep Kitsanayothin, Executive Vice President in charge of the Audit and Control Division, is the Secretary of the Audit Committee. However, Mr. Kanung Luchai resigned his directorship on October 1, 2014 and the Audit Committee now comprises three members.

In 2014, the Audit Committee held 15 meetings to perform its duties within the scope of the responsibilities stipulated in the charter of the Audit Committee assigned by the Board of Directors and in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows.

### ► Audits on financial reports

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, and management and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections, as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions. The independent auditors reported their findings to the Audit Committee for its consideration.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2014 and is of the opinion that these financial statements are in accordance with Thai Financial Reporting Standards and of appropriate accuracy in significant essence and sufficient disclosure of appropriate information. The independent auditors have expressed their opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinion independently.

### ► Internal control and audit systems

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved with audit procedures that focus on risk assessment of activity levels so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, participated in meetings to consider summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which had been jointly audited to determine guidelines to efficiently improve internal control systems, and considered audit results of the Bank of Thailand,

independent auditors and local authorities in which the Bank's branches are located. The meetings aimed to assess the status of the internal control and risk management systems, and to follow up on the results of regular corrective measures taken in each quarter. Furthermore, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

► **Internal control and audit systems**

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, ability, experience, credibility and sufficiency of resources as well as the results of assessment on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2014, and has also considered the suitability of their remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

► **Regulatory compliance**

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Acts regarding Public Limited Companies, Financial Institution Business, and Securities and Exchange, other relevant laws, other requirements of supervisory authorities and local authorities in which the Bank's branches are located, as well as the Compliance Policy that the Bank has defined as a basic guideline for directors, management and employees to comply with. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities in which the Bank's branches are located.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

► **Connected transactions or potential conflicts of interests**

The Audit Committee will consider connected transactions or potential conflicts of interests by adhering to principles of rationality, transparency, sufficient information disclosure, which represents normal business practice and benefit maximization for the Bank.

The Audit Committee has performed its duties carefully and independently and has been forthcoming in expressing its opinions for the benefit of the Bank. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2014 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral



(Prachet Siridej)

Chairman of the Audit Committee  
February 24, 2015

# *Report of the Independent Certified Public Accountants*

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**To the Shareholders and Board of Directors**

**Bangkok Bank Public Company Limited**

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries and the Bank's financial statements of Bangkok Bank Public Company Limited, which comprise the consolidated and Bank's statements of financial position as at December 31, 2014, and the related consolidated and Bank's statements of comprehensive income, changes in shareholders' equity and cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

## **Management's Responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Thai Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Thai Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the aforementioned consolidated and Bank's financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2014, and financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards.



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**Dr. Suphamit Techamontrikul**

Certified Public Accountant (Thailand)

Registration No. 3356

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

**BANGKOK**  
February 17, 2015

# Statement of Financial Position

Bangkok Bank Public Company Limited and Subsidiaries  
As at December 31, 2014

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2014	2013	2014	2013
ASSETS					
CASH		59,898,596	53,550,467	59,782,345	53,299,523
INTERBANK AND MONEY MARKET ITEMS, NET	6.2	532,205,093	407,632,067	467,829,801	356,833,087
CLAIMS ON SECURITY		64,802	6,810	-	-
DERIVATIVES ASSETS	6.3	15,941,003	13,770,312	15,669,766	13,672,755
INVESTMENTS, NET	6.4	382,054,379	377,412,764	365,455,991	363,575,834
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.5	1,156,058	910,177	33,182,329	31,123,425
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.6				
Loans to customers		1,782,848,508	1,753,344,023	1,731,042,377	1,706,723,444
Accrued interest receivables		4,233,232	4,571,094	4,118,775	4,472,766
Total loans to customers and accrued interest receivables		1,787,081,740	1,757,915,117	1,735,161,152	1,711,196,210
Less Deferred revenue		(615,678)	(676,580)	(537,521)	(603,865)
Less Allowance for doubtful accounts	6.7	(89,411,506)	(89,697,165)	(87,095,271)	(87,621,580)
Less Revaluation allowance for debt restructuring	6.8	(2,513,971)	(2,885,668)	(2,513,971)	(2,885,668)
Total loans to customers and accrued interest receivables, net		1,694,540,585	1,664,655,704	1,645,014,389	1,620,085,097
CUSTOMER'S LIABILITY UNDER ACCEPTANCES		1,852,323	2,051,165	372,770	332,527
PROPERTIES FOR SALE, NET	6.9	16,515,654	18,900,941	11,581,876	12,286,849
PREMISES AND EQUIPMENT, NET	6.10	31,454,587	32,275,104	29,980,362	31,280,619
OTHER INTANGIBLE ASSETS, NET	6.11	698,464	606,416	643,210	530,002
DEFERRED TAX ASSETS	6.12	2,132,488	2,006,821	1,176,208	904,395
OTHER ASSETS, NET		21,376,107	22,728,494	17,220,656	18,825,607
TOTAL ASSETS		2,759,890,139	2,596,507,242	2,647,909,703	2,502,749,720

Notes to the financial statements form an integral part of these financial statements



# Statement of Financial Position (Continued)

Bangkok Bank Public Company Limited and Subsidiaries  
As at December 31, 2014

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2014	2013	2014	2013
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
DEPOSITS	6.14	2,058,778,930	1,935,272,479	1,992,588,427	1,871,061,159
INTERBANK AND MONEY MARKET ITEMS, NET	6.15	140,048,135	124,295,617	119,818,538	114,417,434
LIABILITY PAYABLE ON DEMAND		9,135,590	10,909,681	9,069,981	10,803,643
LIABILITY TO DELIVER SECURITY		152,330	133,317	-	-
DERIVATIVES LIABILITIES	6.3	17,851,695	21,710,574	17,183,330	21,316,105
DEBT ISSUED AND BORROWINGS	6.16	140,844,779	140,147,252	140,824,104	140,734,626
BANK'S LIABILITY UNDER ACCEPTANCES		1,852,323	2,051,165	372,770	332,527
PROVISIONS	6.20	9,241,494	8,257,159	9,142,816	8,174,667
DEFERRED TAX LIABILITIES	6.12	4,168,735	3,106,688	3,843,828	2,802,278
OTHER LIABILITIES		54,172,542	54,571,620	39,936,999	44,142,551
<b>TOTAL LIABILITIES</b>		<b>2,436,246,553</b>	<b>2,300,455,552</b>	<b>2,332,780,793</b>	<b>2,213,784,990</b>
<b>SHAREHOLDERS' EQUITY</b>					
<b>SHARE CAPITAL</b>					
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		43,137,084	39,837,149	42,615,658	38,495,631
<b>RETAINED EARNINGS</b>					
Appropriated	6.24 , 6.25				
Legal reserve		19,000,000	18,000,000	19,000,000	18,000,000
Others		81,500,000	76,500,000	81,500,000	76,500,000
Unappropriated		104,419,537	86,164,059	96,578,591	80,534,438
<b>TOTAL BANK'S EQUITY</b>		<b>323,491,282</b>	<b>295,935,869</b>	<b>315,128,910</b>	<b>288,964,730</b>
NON-CONTROLLING INTEREST		152,304	115,821	-	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>323,643,586</b>	<b>296,051,690</b>	<b>315,128,910</b>	<b>288,964,730</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>2,759,890,139</b>	<b>2,596,507,242</b>	<b>2,647,909,703</b>	<b>2,502,749,720</b>

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)

President



(Mr. Suvann Thansathit)

Senior Executive Vice President

# Statement of Comprehensive Income

Bangkok Bank Public Company Limited and Subsidiaries  
For the year ended December 31, 2014

		CONSOLIDATED		THE BANK	
		2014	2013	2014	2013
	Notes				
INTEREST INCOME	6.34	103,479,708	100,404,996	98,206,810	96,221,347
INTEREST EXPENSES	6.35	44,482,596	44,526,164	42,113,341	42,433,506
NET INTEREST INCOME		58,997,112	55,878,832	56,093,469	53,787,841
FEES AND SERVICE INCOME	6.36	29,160,728	28,392,696	25,763,155	25,082,462
FEES AND SERVICE EXPENSES	6.36	7,434,509	7,154,018	7,355,612	7,081,102
NET FEES AND SERVICE INCOME		21,726,219	21,238,678	18,407,543	18,001,360
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	6.37	5,572,147	5,795,886	4,937,754	5,311,987
GAINS ON INVESTMENTS	6.38	4,055,657	2,488,685	4,056,396	2,480,175
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		181,754	161,824	-	-
GAINS ON DISPOSAL OF ASSETS		2,015,563	2,360,455	1,515,097	1,871,724
DIVIDEND INCOME		3,625,814	2,968,382	3,860,272	3,056,279
OTHER OPERATING INCOME		683,031	564,683	560,115	462,201
TOTAL OPERATING INCOME		96,857,297	91,457,425	89,430,646	84,971,567
OTHER OPERATING EXPENSES					
Employee's expenses		22,254,080	20,820,864	20,071,653	18,689,268
Directors' remuneration		124,070	140,354	102,570	104,300
Premises and equipment expenses		9,761,810	8,913,345	9,120,294	8,447,246
Taxes and duties		3,489,130	3,318,499	3,303,055	3,189,745
Others		7,457,805	4,754,016	6,828,746	4,084,880
TOTAL OTHER OPERATING EXPENSES		43,086,895	37,947,078	39,426,318	34,515,439
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6.39	8,686,539	8,593,176	8,001,220	8,306,697
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		45,083,863	44,917,171	42,003,108	42,149,431
INCOME TAX EXPENSES	6.40	8,592,802	8,881,720	7,881,892	8,275,170
NET PROFIT		36,491,061	36,035,451	34,121,216	33,874,261
OTHER COMPREHENSIVE INCOME (LOSSES)					
Changes in revaluation surplus		-	(839)	-	(839)
Gains (losses) on remeasuring available-for-sale investment		7,118,958	(1,119,075)	7,070,986	(1,039,844)
Gains (losses) arising from translating the financial statements of foreign operations		(1,482,864)	1,649,017	(625,080)	(458,792)
Actuarial losses on defined benefit plans		(716,983)	(397,949)	(717,550)	(394,859)
Income tax relating to components of other comprehensive income (losses)		(1,288,295)	277,968	(1,277,913)	259,184
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		3,630,816	409,122	4,450,443	(1,635,150)
TOTAL COMPREHENSIVE INCOME		40,121,877	36,444,573	38,571,659	32,239,111
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		36,332,177	35,905,565	34,121,216	33,874,261
Non-controlling interest		158,884	129,886	-	-
		36,491,061	36,035,451	34,121,216	33,874,261
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		39,962,892	36,314,859	38,571,659	32,239,111
Non-controlling interest		158,985	129,714	-	-
		40,121,877	36,444,573	38,571,659	32,239,111
BASIC EARNINGS PER SHARE (BAHT)		19.03	18.81	17.88	17.75
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)

President



(Mr. Suvann Thansathit)

Senior Executive Vice President

# Statement of Changes In Shareholders' Equity

## Bangkok Bank Public Company Limited and Subsidiaries For the year ended December 31, 2014

	Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	CONSOLIDATED								Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total	
				Unrealized Increment per Land Appraisal		Unrealized Increment per Premises Appraisal		Other Reserves		Retained Earnings					Unappropriated
				Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized	Unrealized	Foreign Exchange Adjustment	Appropriated	Others					
											Legal Reserve				
Balance as at January 1, 2013		19,088,429	56,346,232	10,289,454	6,151,485	26,260,120	17,000,000	71,500,000	68,056,239	272,024,750	71,619	272,096,369			
Appropriation for previous year		-	-	-	-	-	-	-	-	-	-	-			
Dividend paid	6.25	-	-	-	-	-	-	-	-	(8,589,793)	(32,500)	(8,622,293)			
Legal reserve	6.24 , 6.25	-	-	-	-	-	500,000	-	(500,000)	-	-	-			
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-			
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,817,686)	(50,002)	(3,867,688)			
Legal reserve	6.24 , 6.25	-	-	-	-	-	500,000	-	(500,000)	-	-	-			
Others	6.24 , 6.25	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-			
Total comprehensive income	-	-	-	-	(839)	(931,724)	-	-	35,598,405	36,314,859	129,714	36,444,573			
Transfer to retained earnings	-	-	-	(9,191)	(903,964)	-	-	-	913,155	-	-	-			
Changes in ownership interests in subsidiaries that did not result in loss of control	-	-	-	-	-	-	-	-	3,739	3,739	(3,010)	729			
Balance as at December 31, 2013		19,088,429	56,346,232	10,280,263	5,246,682	25,328,396	18,000,000	76,500,000	86,164,059	295,935,869	115,821	296,051,690			
Balance as at January 1, 2014		19,088,429	56,346,232	10,280,263	5,246,682	25,328,396	18,000,000	76,500,000	86,164,059	295,935,869	115,821	296,051,690			
Appropriation for previous year		-	-	-	-	-	-	-	-	-	-	-			
Dividend paid	6.25	-	-	-	-	-	-	-	(8,589,793)	(8,589,793)	(50,001)	(8,639,794)			
Legal reserve	6.24 , 6.25	-	-	-	-	-	500,000	-	(500,000)	-	-	-			
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-			
Dividend paid	6.25	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	(72,501)	(3,890,187)			
Legal reserve	6.24 , 6.25	-	-	-	-	-	500,000	-	(500,000)	-	-	-			
Others	6.24 , 6.25	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-			
Total comprehensive income	-	-	-	-	-	5,686,759	-	-	35,758,997	39,962,892	158,985	40,121,877			
Transfer to retained earnings	-	-	-	-	(903,960)	-	-	-	903,960	-	-	-			
Balance as at December 31, 2014		19,088,429	56,346,232	10,280,263	4,342,722	31,015,155	19,000,000	81,500,000	104,419,537	323,481,282	152,304	323,643,586			

Notes to the financial statements form an integral part of these financial statements

# Statement of Changes In Shareholders' Equity (Continued)

## Bangkok Bank Public Company Limited and Subsidiaries For the year ended December 31, 2014

		Notes	THE BANK										Total
			Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings				
					Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Legal Reserve	Appropriated Others	Unappropriated		
Balance as at January 1, 2013			19,088,429	56,346,232	10,289,454	6,151,485	26,256,485	(1,958,204)	17,000,000	71,500,000	64,459,217	269,133,098	
Appropriation for previous year			-	-	-	-	-	-	-	-	-	-	
Dividend paid			-	-	-	-	-	-	-	-	-	-	
Legal reserve			-	-	-	-	-	-	-	-	-	-	
Appropriation for current year			-	-	-	-	-	-	-	-	-	-	
Dividend paid			-	-	-	-	-	-	-	-	-	-	
Legal reserve			-	-	-	-	-	-	-	-	-	-	
Others			-	-	-	-	-	-	-	-	-	-	
Total comprehensive income			-	-	-	(839)	(870,803)	(458,792)	-	-	33,569,545	32,239,111	
Transfer to retained earnings			-	-	(9,191)	(903,964)	-	-	-	-	913,155	-	
Balance as at December 31, 2013			19,088,429	56,346,232	10,280,263	5,246,682	25,385,682	(2,416,996)	18,000,000	76,500,000	80,534,438	288,964,730	
Balance as at January 1, 2014			19,088,429	56,346,232	10,280,263	5,246,682	25,385,682	(2,416,996)	18,000,000	76,500,000	80,534,438	288,964,730	
Appropriation for previous year			-	-	-	-	-	-	-	-	-	-	
Dividend paid			-	-	-	-	-	-	-	-	-	-	
Legal reserve			-	-	-	-	-	-	-	-	-	-	
Appropriation for current year			-	-	-	-	-	-	-	-	-	-	
Dividend paid			-	-	-	-	-	-	-	-	-	-	
Legal reserve			-	-	-	-	-	-	-	-	-	-	
Others			-	-	-	-	-	-	-	-	-	-	
Total comprehensive income			-	-	-	-	5,649,067	(625,080)	-	-	33,547,672	38,571,659	
Transfer to retained earnings			-	-	-	(903,960)	-	-	-	-	903,960	-	
Balance as at December 31, 2014			19,088,429	56,346,232	10,280,263	4,342,722	31,034,749	(3,042,076)	19,000,000	81,000,000	96,578,591	315,128,910	

Notes to the financial statements form an integral part of these financial statements

*Shantam Sophonpanich*

(Mr. Chatsiri Sophonpanich)  
President

*S. Suwam*

(Mr. Suwam Thansathit)  
Senior Executive Vice President



# Statement of Cash Flows

Bangkok Bank Public Company Limited and Subsidiaries  
For the year ended December 31, 2014

Baht : '000

	CONSOLIDATED		THE BANK	
Notes	2014	2013	2014	2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit from operating before income tax expenses	45,083,863	44,917,171	42,003,108	42,149,431
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities				
Depreciation and amortization expenses	3,508,002	3,461,254	3,364,986	3,334,516
Bad debt and doubtful accounts	9,004,174	7,671,758	8,318,855	7,385,279
Loss on debt restructuring (reversal)	(317,635)	421,418	(317,635)	421,418
Loss (gain) on foreign exchange	(258,295)	776,175	(247,486)	746,324
Amortization of discount on investment in debt securities	(306,120)	(343,415)	(213,857)	(208,201)
Unrealized loss (gain) on revaluation of trading securities	8,337	21,726	8,945	(15,967)
Unrealized gain on transfer of investments	(15,518)	(12,918)	(15,518)	(12,918)
Gain on disposal of securities for investments	(4,961,117)	(2,725,804)	(4,961,856)	(2,717,294)
Loss on impairment of investments	905,460	737,119	905,460	737,119
Share of profit from investment using equity method	(181,754)	(161,824)	-	-
Loss on impairment of properties for sale (reversal)	(210,552)	14,002	(217,588)	(82,086)
Gain on disposal of premises, equipment and leasehold	(22,850)	(113,974)	(19,576)	(113,329)
Gain on revaluation of premises	-	(839)	-	(839)
Loss on valuation adjustment of other assets	938,225	183,223	938,225	183,223
Provision expenses (reversal)	601,680	(2,085,323)	582,411	(2,102,098)
Net interest income	(58,997,112)	(55,878,832)	(56,093,469)	(53,787,841)
Dividend income	(3,625,814)	(2,968,382)	(3,860,272)	(3,056,279)
Proceeds from interest income	103,753,608	99,926,069	98,692,084	95,771,560
Interest expenses paid	(48,012,000)	(39,971,201)	(46,237,303)	(38,913,544)
Proceeds from dividend income	3,625,814	2,968,382	3,466,924	2,793,280
Income tax paid	(8,529,952)	(7,679,395)	(7,746,892)	(7,206,923)
Decrease (increase) in other accrued receivables	(69,690)	(1,230)	7,941	(11,416)
Increase (decrease) in other accrued expenses	(261,308)	649,617	(236,208)	490,939
Profit from operating before changes in operating assets and liabilities	41,659,446	49,804,777	38,121,279	45,784,354
Decrease (increase) in operating assets				
Interbank and money market items	(124,477,200)	(50,779,700)	(110,200,973)	(51,884,107)
Investment in short-term securities	(32,477,693)	7,583,891	(31,352,360)	6,593,123
Loans to customers	(39,938,154)	(152,627,608)	(34,570,237)	(144,073,573)
Properties for sale	3,965,599	3,366,747	2,292,321	2,971,551
Other assets	(3,365,746)	(9,272,248)	(2,947,433)	(9,669,953)
Increase (decrease) in operating liabilities				
Deposits	123,506,450	100,618,542	121,527,269	96,690,411
Interbank and money market items	15,752,519	(2,792,018)	5,401,103	(3,233,393)
Liabilities payable on demand	(1,774,091)	1,576,486	(1,733,661)	1,509,110
Short-term borrowings	(609,044)	(7,171,516)	(609,044)	(7,171,516)
Other liabilities	(289,807)	22,687,880	(4,222,020)	20,135,540
Net cash from operating activities	(18,047,721)	(37,004,767)	(18,293,756)	(42,348,453)

Notes to the financial statements form an integral part of these financial statements

# Statement of Cash Flows (Continued)

Bangkok Bank Public Company Limited and Subsidiaries  
For the year ended December 31, 2014

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2014	2013	2014	2013
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of available-for-sale securities		(267,735,894)	(285,042,815)	(254,941,625)	(272,171,335)
Proceeds from disposal of available-for-sale securities		294,999,621	313,241,064	285,705,285	303,441,969
Purchase of held-to-maturity debt securities		(39,995,295)	(87,952,118)	(5,376,899)	(6,830,509)
Proceeds from redemption of held-to-maturity debt securities		55,639,901	92,008,826	19,437,072	12,054,529
Purchase of general investments		(5,487,795)	(4,824,520)	(5,487,795)	(4,824,521)
Proceeds from disposal of general investments		1,665,783	2,338,651	1,665,783	2,338,651
Purchase of investment in subsidiary and associate		(89,982)	729	(2,058,909)	(1,619,256)
Proceeds from disposal of investment in associate		-	14,918	-	14,918
Proceeds from dividend income					
from subsidiaries and associates		25,850	15,501	393,348	263,000
Purchase of premises, equipment and leasehold		(2,602,966)	(2,247,554)	(1,955,294)	(2,047,607)
Proceeds from disposal of premises, equipment and leasehold		24,157	117,328	20,883	116,078
Net cash from investing activities		36,443,380	27,670,010	37,401,849	30,735,917
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash received from issuance of senior unsecured notes		-	31,068,334	-	31,068,334
Decrease in borrowings		(80,842)	(75,703)	(80,842)	(75,703)
Dividend paid		(12,407,479)	(12,407,479)	(12,407,479)	(12,407,479)
Dividend paid to non-controlling interest		(122,502)	(82,502)	-	-
Net cash from financing activities		(12,610,823)	18,502,650	(12,488,321)	18,585,152
Effect on cash due to changes in the exchange rates		(150,478)	86,816	(136,950)	87,561
Net increase in cash and cash equivalents		5,634,358	9,254,709	6,482,822	7,060,177
Cash and cash equivalents as at January 1,		57,168,584	47,913,875	53,299,523	46,239,346
Cash and cash equivalents as at December 31,	6.1.1	62,802,942	57,168,584	59,782,345	53,299,523

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)

President



(Mr. Suvarn Thansathit)

Senior Executive Vice President

# Notes to the Financial Statements

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Bangkok Bank Public Company Limited and Subsidiaries  
For the year ended December 31, 2014

## 1. REGULATORY REQUIREMENTS

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2014 and 2013, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

## 2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

- 2.1 The consolidated and the Bank's financial statements are prepared in accordance with Thai Accounting Standard No. 1 (Revised 2012) regarding Presentation of Financial Statements; and in accordance with the Regulations of The Stock Exchange of Thailand (SET) regarding the Basis, Conditions and Procedures for the Preparation and Submission of Financial Position and Results of Operations of Listed Companies B.E. 2544 dated January 22, 2001, including the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 3, 2010.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

The Bank prepares its statutory financial statements in the Thai language in conformity with Thai Financial Reporting Standards and the regulations as stated above. These financial statements are prepared in accordance with accounting principles and practices generally accepted in Thailand.

## 2.2 New or Revised Thai Financial Reporting Standards

### 2.2.1 The Application of the New or Revised Thai Financial Reporting Standards

Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations, Thai Financial Reporting Interpretations and Accounting Treatment Guidance to be applied for the financial statements of the periods beginning on or after January 1, 2014 and Conceptual Framework for Financial Reporting (Revised 2014) to be effective since October 15, 2014 onward that are relevant to the Bank are as follows :

Thai Financial Reporting Standards		Effective date
<b>Thai Accounting Standards (TAS)</b>		
TAS 1 (Revised 2012)	Presentation of Financial Statements	January 1, 2014
TAS 7 (Revised 2012)	Statement of Cash Flows	January 1, 2014
TAS 12 (Revised 2012)	Income Taxes	January 1, 2014
TAS 17 (Revised 2012)	Leases	January 1, 2014
TAS 18 (Revised 2012)	Revenue	January 1, 2014
TAS 19 (Revised 2012)	Employee Benefits	January 1, 2014
TAS 21 (Revised 2012)	The Effects of Changes in Foreign Exchange Rate	January 1, 2014
TAS 24 (Revised 2012)	Related Party Disclosures	January 1, 2014
TAS 28 (Revised 2012)	Investments in Associates	January 1, 2014
TAS 34 (Revised 2012)	Interim Financial Reporting	January 1, 2014
TAS 36 (Revised 2012)	Impairment of Assets	January 1, 2014
TAS 38 (Revised 2012)	Intangible assets	January 1, 2014
<b>Thai Financial Reporting Standards (TFRS)</b>		
TFRS 5 (Revised 2012)	Non - current Assets Held for Sale and Discontinued Operations	January 1, 2014
TFRS 8 (Revised 2012)	Operating Segments	January 1, 2014
<b>Thai Accounting Standards Interpretations (TSI)</b>		
TSI 15	Operating Leases - Incentives	January 1, 2014
TSI 32	Intangible Assets - Web Site Costs	January 1, 2014
<b>Thai Financial Reporting Interpretations (TFRI)</b>		
TFRI 4	Determining whether an arrangement contains a lease	January 1, 2014
TFRI 13	Customer loyalty programmes	January 1, 2014
TFRI 17	Distributions of Non - cash Assets to Owners	January 1, 2014

## Thai Financial Reporting Standards

## Effective date

### Accounting Treatment Guidance

Accounting Treatment Guidance for Stock Dividend January 1, 2014

Conceptual Framework for Financial Reporting (Revised 2014) October 15, 2014

The Bank has adopted the above accounting standards, financial reporting standards, accounting standards interpretations, financial reporting interpretations, accounting treatment guidance and conceptual framework for financial reporting with no material impact on the Bank's financial statements.

2.2.2 The Federation of Accounting Professions had issued the Notifications of Federation of Accounting Professions regarding Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2014 as follows :

## Thai Financial Reporting Standards

## Effective date

### Thai Accounting Standards (TAS)

TAS 1 (Revised 2014)	Presentation of Financial Statements	January 1, 2015
TAS 7 (Revised 2014)	Statement of Cash Flows	January 1, 2015
TAS 8 (Revised 2014)	Accounting Policies, Changes in Accounting Estimates and Errors	January 1, 2015
TAS 10 (Revised 2014)	Events after the Reporting Period	January 1, 2015
TAS 12 (Revised 2014)	Income Taxes	January 1, 2015
TAS 16 (Revised 2014)	Property, Plant and Equipment	January 1, 2015
TAS 17 (Revised 2014)	Leases	January 1, 2015
TAS 18 (Revised 2014)	Revenue	January 1, 2015
TAS 19 (Revised 2014)	Employee Benefits	January 1, 2015
TAS 21 (Revised 2014)	The Effects of Changes in Foreign Exchange Rates	January 1, 2015
TAS 24 (Revised 2014)	Related Party Disclosures	January 1, 2015
TAS 27 (Revised 2014)	Separate Financial Statements	January 1, 2015
TAS 28 (Revised 2014)	Investments in Associates and Joint Ventures	January 1, 2015
TAS 33 (Revised 2014)	Earnings per Share	January 1, 2015
TAS 34 (Revised 2014)	Interim Financial Reporting	January 1, 2015
TAS 36 (Revised 2014)	Impairment of Assets	January 1, 2015
TAS 37 (Revised 2014)	Provisions, Contingent Liabilities and Contingent Assets	January 1, 2015
TAS 38 (Revised 2014)	Intangible assets	January 1, 2015



Thai Financial Reporting Standards		Effective date
<b>Thai Financial Reporting Standards (TFRS)</b>		
TFRS 5 (Revised 2014)	Non - current Assets Held for Sale and Discontinued Operations	January 1, 2015
TFRS 8 (Revised 2014)	Operating Segments	January 1, 2015
TFRS 10	Consolidated Financial Statements	January 1, 2015
TFRS 11	Joint Arrangements	January 1, 2015
TFRS 12	Disclosure of Interests in Other Entities	January 1, 2015
TFRS 13	Fair Value Measurement	January 1, 2015
<b>Thai Accounting Standards Interpretations (TSI)</b>		
TSI 15 (Revised 2014)	Operating Leases – Incentives	January 1, 2015
TSI 32 (Revised 2014)	Intangible Assets - Web Site Costs	January 1, 2015
<b>Thai Financial Reporting Interpretations (TFRI)</b>		
TFRI 4 (Revised 2014)	Determining whether an arrangement contains a lease	January 1, 2015
TFRI 10 (Revised 2014)	Interim Financial Reporting and Impairment	January 1, 2015
TFRI 13 (Revised 2014)	Customer loyalty programmes	January 1, 2015
TFRI 14	IAS 19 (Revised 2014)-The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	January 1, 2015
TFRI 17 (Revised 2014)	Distributions of Non-cash Assets to Owners	January 1, 2015

The Bank has considered the impact of the above accounting standards, financial reporting standards, accounting standards interpretations and financial reporting interpretations and determined that they will not have any material impact on the Bank's financial statements.

- 2.3 The consolidated financial statements for the years ended December 31, 2014 and 2013, included the accounts of the head office and all branches of the Bank and its subsidiaries, which the accounts of subsidiaries had been derived from their audited financial statements by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited.

In addition, the consolidated financial statements for the years ended December 31, 2014 and 2013, included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad.

The consolidated financial statements for the year ended December 31, 2014, also included Bangkok Capital Asset Management Company Limited which was incorporated on May 12, 2014, the 100.00% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China.

The consolidated financial statements for the years ended December 31, 2014 and 2013, included equity interest in associates which was determined from the unaudited financial statements of these companies.

- 2.4 The Bank's financial statements for the years ended December 31, 2014 and 2013, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

### 3. SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Recognition of income

The Bank recognizes interest and fee income on an accrual basis, except for interest from lending which was accrued over three months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

#### 3.2 Recognition of expenses

The Bank recognizes interest and fee expenses on an accrual basis.

#### 3.3 Cash

Cash consists of cash on hand and cash in transit.

#### 3.4 Derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on tradings and foreign exchange transactions.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution. Where applicable, a valuation reserve is applied to arrive at proper fair value.

The Bank makes use of derivatives to manage exposures arising from assets, liabilities, off-balance sheet items, net positions or cash flow. Upon meeting specified criteria for hedge accounting, the Bank applies hedge accounting for the aforementioned derivatives and the same basis (accrual basis) of accounting for the hedged items.

In hedging, the Bank takes into consideration the relationship between derivatives and the hedged item, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

The Bank discontinues using hedge accounting when a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting. Derivative is then remeasured at fair value and the difference between the carrying value under accrual method and the fair value of derivative is amortized and recognized in profit or loss in line with the hedged items.

### 3.5 Embedded derivative

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that are not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured and recognized at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized as gains (losses) on tradings and foreign exchange transactions. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

### 3.6 Investments

The Bank and its subsidiaries classify debt securities, equity securities and investments in receivables as trading investments, available-for-sale investments, held-to-maturity debt securities, general investments and investments in subsidiaries and associates.

Investments are initially recognized on the settlement date at fair value.

Investments in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading investments and carried at fair value. Unrealized gains and losses from changes in their fair value, and gains and losses on disposal of investments are recognized as gains (losses) on tradings and foreign exchange transactions.

Debt securities for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment (if any).

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity debt securities, or trading investments or investments in subsidiaries and associates are classified as available-for-sale investments and carried at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the investments will be recognized as gains (losses) on investments.

Non-marketable equity securities and listed securities with restriction on trading price are classified as general investments and carried at cost, net of valuation allowances for impairment (if any).

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowances for impairment (if any). Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowances for impairment (if any).

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale investments. Cash received from the aforementioned transfer is presented as other liabilities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets.

Cost of debt and equity securities disposed is computed based on the weighted-average method. Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts uses methods that produce a level yield and presents as interest income. Dividend is recognized on an accrual basis as other operating income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments as per the Bank and its subsidiaries' assessment. The impairment loss for equity securities is reported as gains (losses) on investments and the impairment loss for debt securities is reported as impairment loss of loans and debt securities.

The fair value determination of debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the bid yield of debt securities published in the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the period. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value as at the end of the period.

### 3.7 Loans to customers

The Bank recognizes loans to customers at cost when cash is advanced to a borrower and derecognizes when getting repayment or writing off.

Overdrafts are carried at the drawn amounts including interest. Other loans to customers are carried at the principal amounts (See Note 6.6).

### 3.8 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Basis for Classification and Allowance of Financial Institutions dated August 3, 2008.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For the allowance for doubtful accounts for



performing loans, the Bank had set up the allowance in accordance with the minimum percentage of the BOT's guidelines. For loans having similar credit risk characteristics, the Bank may set up the allowance in an amount of collective impairment by using the historical loss data including current observable data (See Note 6.6.1). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor, whichever is the lower.

### 3.9 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructurings.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate (MLR) published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above-mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the reporting date as the discount rate and recognizes the change of the above-mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

### 3.10 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relation to the Sales of Properties for Sale dated December 17, 2012.

### 3.11 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and the increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the increment per premises appraisal is recognized as other operating expense and the unrealized increment per premises appraisal is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as other operating expense.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	3 - 5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

#### 3.12 Intangible assets and amortization

Intangible assets are stated at cost net of accumulated amortization and allowance for impairment (if any).

Amortization is calculated by the straight-line method, based on the estimated useful lives of the assets. For computer software, the estimated useful lives are between 3 - 5 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

#### 3.13 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which ranges between 2 - 30 years.

#### 3.14 Provisions

The Bank recognizes provisions in the statements of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the provision for the post-employment benefits (See Note 6.21), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank recognizes the provisions as other operating expenses and as provisions in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

### 3.15 Assets and liabilities in foreign currencies

#### 3.15.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

#### 3.15.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

#### 3.15.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of comprehensive income by using the reference rates of BOT at the end of each month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

### 3.16 Post-employment benefits

#### 3.16.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

#### 3.16.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the statements of financial position with the net total of the present value of defined benefits obligations minus unrecognized past service costs and the fair value of plan assets. The expense for defined benefit plans is recognized as personnel expenses in the statements of comprehensive income.

The actuarial gains (losses) are recognized in other comprehensive income and transferred immediately to the retained earnings in the period in which they arise. The past service costs are recognized immediately as expense to the extent that the benefits have vested except for non-vested benefits which shall be amortized using a straight-line basis over the average period until the benefits become vested.

#### 3.17 Income taxes

Income taxes comprise of current tax and deferred tax.

Current tax is recognized at the amount expected to be paid or recovered from the tax authorities by calculating from taxable profit or loss for the period and using tax rates enacted or substantively enacted by the reporting date.

Deferred tax is recognized on temporary differences arising between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss (tax base). The Bank recognized deferred tax assets and liabilities arising from such temporary differences at the amount of expected benefit to be received from the assets or paid for the liabilities in profit or loss except to the extent that it relates to items recognized in equity, in which case it is recognized directly in equity.



Deferred tax assets and liabilities are offset, if the Bank has a legally enforceable right to offset current tax assets and current tax liabilities, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be sufficiently available to allow the temporary differences to be utilized. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that the related tax benefit will be realized.

#### 3.18 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of ordinary shares outstanding and issued during the period, weighted by the time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

### 4. RISK MANAGEMENT

#### 4.1 Risk information of the Bank

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel III guidelines and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

#### 4.1.1 Credit risk

Credit Risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

#### 4.1.2 Interest rate risk

Interest rate risk arises from the potential change in interest rates which may have an adverse effect on the net interest income of the Bank in the current reporting period, and/or in future periods. Interest rate risk arises from the structure and characteristics of the Bank's assets and liabilities, and in the mismatch in repricing dates of its assets and liabilities.

The Bank assesses, monitors, and controls interest rate risk to be at an acceptable level and to comply with the policy set by the Asset-Liability Management Committee (ALCO) and the Risk Management Committee (RMC). The Bank manages interest rate risk in order to achieve business return targets and control the potential impact on capital to be within a specified limit. The Bank thus deploys derivatives to hedge its interest rate risk.

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at December 31, 2014 and 2013 as follows :

Million Baht								
CONSOLIDATED								
2014								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	377,515	59,613	47,197	4,119	-	42,812	-	531,256
Investments in debt securities	20,019	20,335	110,399	130,942	16,469	-	-	298,164
Loans	1,224,332	257,222	168,461	59,605	20,424	12,186	40,003	1,782,233
Financial Liabilities								
Deposits	990,476	357,586	610,605	15,880	-	84,232	-	2,058,779
Interbank and money market items	61,439	35,032	13,801	6,266	-	23,510	-	140,048
Liabilities payable on demand	9,136	-	-	-	-	-	-	9,136
Debt issued and borrowings	214	34	13,243	29,708	97,646	-	-	140,845

Million Baht								
CONSOLIDATED								
	2013							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	302,220	45,078	25,230	2,044	-	32,921	-	407,493
Investments in debt securities	12,387	24,645	26,889	210,507	29,253	-	-	303,681
Loans	1,168,128	275,149	173,281	65,435	24,168	8,742	37,764	1,752,667
Financial Liabilities								
Deposits	990,215	389,753	414,177	59,869	-	81,258	-	1,935,272
Interbank and money market items	46,615	44,145	6,351	8,227	-	18,958	-	124,296
Liabilities payable on demand	10,910	-	-	-	-	-	-	10,910
Debt issued and borrowings	274	449	159	42,745	96,520	-	-	140,147

\* Excluding allowance for doubtful accounts and accrued interest receivable.

THE BANK 2014								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items*	366,745	42,720	20,837	2,794	-	34,125	-	467,221
Investments in debt securities	17,854	14,568	109,075	125,380	16,469	-	-	283,346
Loans	1,199,948	241,462	158,014	59,605	20,151	12,186	39,139	1,730,505
<b>Financial Liabilities</b>								
Deposits	964,948	345,655	591,274	8,499	-	82,212	-	1,992,588
Interbank and money market items	51,680	24,421	13,791	6,267	-	23,660	-	119,819
Liabilities payable on demand	9,070	-	-	-	-	-	-	9,070
Debt issued and borrowings	213	14	13,243	29,708	97,646	-	-	140,824

THE BANK 2013								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items*	289,817	37,496	5,561	691	-	23,455	-	357,020
Investments in debt securities	12,290	19,330	25,585	204,736	28,762	-	-	290,703
Loans	1,146,136	260,220	164,156	65,435	24,168	8,742	37,263	1,706,120
<b>Financial Liabilities</b>								
Deposits	972,702	375,277	401,185	42,305	-	79,592	-	1,871,061
Interbank and money market items	42,282	41,718	3,044	8,227	-	19,146	-	114,417
Liabilities payable on demand	10,804	-	-	-	-	-	-	10,804
Debt issued and borrowings	274	449	159	42,745	97,108	-	-	140,735

\* Excluding allowance for doubtful accounts and accrued interest receivable.

Basic information concerning fixed interest rate versus floating interest rate of domestic loans as at December 31, 2014 and 2013 are as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Fixed interest rate	426,812	477,567	426,812	477,567
Floating interest rate	1,082,822	1,015,286	1,081,504	1,014,205
<b>Total</b>	<b>1,509,634</b>	<b>1,492,853</b>	<b>1,508,316</b>	<b>1,491,772</b>

The interest-earning financial assets and interest-bearing financial liabilities for the years ended December 31, 2014 and 2013 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2014 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2013 Interest Income / Expense	Average Rate (%) Per Annum
<b>Interest-earning Financial Assets</b>						
Interbank and money market items	448,814	9,725	2.17	384,198	8,529	2.22
Investments in debt securities	279,756	8,252	2.95	311,135	9,766	3.14
Loans	1,755,893	85,493	4.87	1,650,637	82,108	4.97
<b>Total</b>	<b>2,484,463</b>	<b>103,470</b>		<b>2,345,970</b>	<b>100,403</b>	
<b>Interest-bearing Financial Liabilities</b>						
Deposits	1,939,626	27,975	1.44	1,861,068	29,597	1.59
Interbank and money market items	127,868	1,627	1.27	122,071	1,584	1.30
Debt issued and borrowings	139,101	6,700	4.82	110,137	5,459	4.96
<b>Total</b>	<b>2,206,595</b>	<b>36,302</b>		<b>2,093,276</b>	<b>36,640</b>	

	THE BANK FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2014 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2013 Interest Income / Expense	Average Rate (%) Per Annum
<b>Interest-earning Financial Assets</b>						
Interbank and money market items	396,434	7,287	1.84	338,720	6,769	2.00
Investments in debt securities	266,598	7,858	2.95	299,581	9,419	3.14
Loans	1,707,215	83,051	4.86	1,610,684	80,028	4.97
<b>Total</b>	<b>2,370,247</b>	<b>98,196</b>		<b>2,248,985</b>	<b>96,216</b>	
<b>Interest-bearing Financial Liabilities</b>						
Deposits	1,873,646	25,818	1.38	1,802,107	27,702	1.54
Interbank and money market items	118,032	1,409	1.19	114,189	1,369	1.20
Debt issued and borrowings	139,252	6,706	4.82	110,569	5,476	4.95
<b>Total</b>	<b>2,130,930</b>	<b>33,933</b>		<b>2,026,865</b>	<b>34,547</b>	



#### 4.1.3 Foreign exchange risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold positions in any individual foreign currency positions. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

The Bank manages its foreign currency positions in compliance with regulatory guidelines and the internal risk limits set by ALCO and RMC.

#### 4.1.4 Equity price risk

Equity price risk is the risk associated with equity price changes and resulting in the deterioration of investment value or income fluctuations.

The Bank invests in equity securities within the regulatory guidelines and its investment policy.

#### 4.1.5 Liquidity risk

Liquidity Risk is the risk that the Bank is unable to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO on a regular basis.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations.

The Bank has financial assets and financial liabilities categorized by maturity profile as at December 31, 2014 and 2013 as follows :

Million Baht						
CONSOLIDATED						
2014						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items *	527,137	4,119	-	-	-	531,256
Derivatives	6,137	2,450	7,354	-	-	15,941
Investments	147,302	134,095	18,147	83,666	-	383,210
Loans	825,689	606,215	310,501	-	39,828	1,782,233
<b>Financial Liabilities</b>						
Deposits	2,042,899	15,880	-	-	-	2,058,779
Interbank and money market items	133,781	6,267	-	-	-	140,048
Liabilities payable on demand	9,136	-	-	-	-	9,136
Derivatives	6,418	3,534	7,900	-	-	17,852
Debt issued and borrowings	13,491	29,708	97,646	-	-	140,845

Million Baht						
CONSOLIDATED						
2013						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items *	405,449	2,044	-	-	-	407,493
Derivatives	9,235	1,947	2,588	-	-	13,770
Investments	62,226	212,830	29,281	73,986	-	378,323
Loans	868,323	547,521	299,258	-	37,565	1,752,667
<b>Financial Liabilities</b>						
Deposits	1,875,403	59,869	-	-	-	1,935,272
Interbank and money market items	114,432	9,864	-	-	-	124,296
Liabilities payable on demand	10,910	-	-	-	-	10,910
Derivatives	16,958	2,246	2,507	-	-	21,711
Debt issued and borrowings	882	42,745	96,520	-	-	140,147

\* Excluding allowance for doubtful accounts and accrued interest receivable.

Million Baht

	THE BANK 2014					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	464,427	2,794	-	-	-	467,221
Derivatives	5,866	2,450	7,354	-	-	15,670
Investments	136,665	128,534	18,147	115,292	-	398,638
Loans	784,405	599,314	307,647	-	39,139	1,730,505
Financial Liabilities						
Deposits	1,984,089	8,499	-	-	-	1,992,588
Interbank and money market items	113,552	6,267	-	-	-	119,819
Liabilities payable on demand	9,070	-	-	-	-	9,070
Derivatives	5,749	3,534	7,900	-	-	17,183
Debt issued and borrowings	13,470	29,708	97,646	-	-	140,824

Million Baht

	THE BANK					
			2013			
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	356,329	691	-	-	-	357,020
Derivatives	9,138	1,947	2,588	-	-	13,673
Investments	54,853	207,060	28,790	103,996	-	394,699
Loans	829,411	542,583	296,863	-	37,263	1,706,120
Financial Liabilities						
Deposits	1,828,756	42,305	-	-	-	1,871,061
Interbank and money market items	104,553	9,864	-	-	-	114,417
Liabilities payable on demand	10,804	-	-	-	-	10,804
Derivatives	16,563	2,246	2,507	-	-	21,316
Debt issued and borrowings	882	42,745	97,108	-	-	140,735

\* Excluding allowance for doubtful accounts and accrued interest receivable.

#### 4.2 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at December 31, 2014 and 2013 :

	Million Baht			
	2014		2013	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
Cash	59,899	59,899	53,550	53,550
Interbank and money market items, net	532,205	532,205	407,632	407,632
Derivatives	15,941	15,941	13,770	13,770
Investments, net	383,210	410,636	378,323	407,027
Loans to customers and accrued interest receivable, net	1,694,541	1,694,541	1,664,656	1,664,656
<b>Total</b>	<b>2,685,796</b>	<b>2,713,222</b>	<b>2,517,931</b>	<b>2,546,635</b>
<b>Financial Liabilities</b>				
Deposits	2,058,779	2,058,779	1,935,272	1,935,272
Interbank and money market items, net	140,048	140,048	124,296	124,296
Liabilities payable on demand	9,136	9,136	10,910	10,910
Derivatives	17,852	17,852	21,711	21,711
Debt issued and borrowings	140,845	159,159	140,147	150,104
<b>Total</b>	<b>2,366,660</b>	<b>2,384,974</b>	<b>2,232,336</b>	<b>2,242,293</b>

	THE BANK			
	2014		2013	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
Cash	59,782	59,782	53,300	53,300
Interbank and money market items, net	467,830	467,830	356,833	356,833
Derivatives	15,670	15,670	13,673	13,673
Investments, net	398,638	434,118	394,699	430,190
Loans to customers and accrued interest receivable, net	1,645,014	1,645,014	1,620,085	1,620,085
<b>Total</b>	<b>2,586,934</b>	<b>2,622,414</b>	<b>2,438,590</b>	<b>2,474,081</b>
<b>Financial Liabilities</b>				
Deposits	1,992,588	1,992,588	1,871,061	1,871,061
Interbank and money market items, net	119,819	119,819	114,417	114,417
Liabilities payable on demand	9,070	9,070	10,804	10,804
Derivatives	17,183	17,183	21,316	21,316
Debt issued and borrowings	140,824	159,138	140,735	150,687
<b>Total</b>	<b>2,279,484</b>	<b>2,297,798</b>	<b>2,158,333</b>	<b>2,168,285</b>

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

For cash, interbank and money market items (assets and liabilities), deposits, liabilities payable on demand, the carrying amounts in the statements of financial position approximate the fair value of the items.

The fair value for derivatives is presented in accordance with the significant accounting policies disclosed in Note 3.4.

For trading investments, available-for-sale investments, and held-to-maturity debt securities, the fair value is calculated in accordance with the significant accounting policies disclosed in Note 3.6.

For general investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for loans to customers and interest receivables is based on the carrying value of the loans to customers and interest receivables, net of the allowance for doubtful accounts as presented in the statement of financial position, as most of the loans are floating rate loans.

The fair value for debt issued and borrowings is based on the market value or amortized cost.



#### 4.3 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the Bank of Thailand maintain the minimum capital adequacy ratios as follows :

Capital fund ratio	Percentage
Common equity Tier 1 ratio	4.50
Tier 1 capital ratio	6.00
Total capital fund ratio	8.50

As at December 31, 2014 and 2013, the Bank had capital fund and maintained capital adequacy ratios to risk assets in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
<b>Tier 1 capital</b>	<b>303,810</b>	<b>276,678</b>	<b>297,006</b>	<b>272,156</b>
Common Equity Tier 1 capital	303,683	276,562	297,006	272,156
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	19,000	18,000	19,000	18,000
Reserves appropriated from net profit	81,500	76,500	81,500	76,500
Retained earnings after appropriation	86,200	69,371	79,619	64,979
Other comprehensive income	41,689	37,257	41,581	37,243
Deductions from Common Equity				
Tier 1 capital	(140)	-	(128)	-
Additional Tier 1 capital	127	116	-	-
<b>Tier 2 capital</b>	<b>46,287</b>	<b>48,349</b>	<b>45,417</b>	<b>47,591</b>
<b>Total capital fund</b>	<b>350,097</b>	<b>325,027</b>	<b>342,423</b>	<b>319,747</b>

	PERCENTAGE			
	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Common equity Tier 1 capital to risk assets ratio	15.10	14.26	15.24	14.40
Additional Tier 1 capital to risk assets ratio	15.11	14.26	15.24	14.40
Total capital to risk assets ratio	17.41	16.75	17.56	16.92

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks and regarding the disclosure of the capital requirement of the Financial Holding Group.

Location of disclosure    [www.bangkokbank.com](http://www.bangkokbank.com)

Date of disclosure        October 31, 2014

Information as of         June 30, 2014

## 5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

### 5.1 Impairment of investments in securities

The Bank assesses the impairment of investments in securities where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment's fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

### 5.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

### 5.3 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits, expected return on plan assets etc., and demographic variables such as employee mortality and turnover etc.

#### 5.4 Fair value of financial instruments

Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The Bank uses different methodologies for determining the fair value of financial instruments depending on the characteristics of the financial instruments and the financial markets in which it operates.

Financial instruments that have standard terms and conditions and are traded on an active and liquid market have their fair values determined by the quoted market prices. For other types of financial instruments, the fair value is determined by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

## 6. ADDITIONAL INFORMATION

### 6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.

Cash and cash equivalents as at December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Cash	59,899	53,551	59,782	53,300
Cash equivalents				
Cash at Bank - current and saving account	95	817	-	-
Fixed deposit and notes with a maturity				
less than or equal to three months	2,809	2,801	-	-
Total cash and cash equivalents	62,803	57,169	59,782	53,300

6.1.2 Significant non-cash items for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Unrealized gains on investments in				
shareholders' equity increase (decrease)	5,687	(932)	5,649	(871)
Properties for sale increased from loans				
payment/inactive assets	1,370	1,023	1,370	1,023
Unrealized increment per premises				
appraisal transferred to retained earnings	904	913	904	913

## 6.2 Interbank and money market items, net (assets)

Interbank and money market items, net (assets) as at December 31, 2014 and 2013 consisted of the following :

Million Baht						
	CONSOLIDATED					
	Demand	2014 Time	Total	Demand	2013 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	12,710	275,500	288,210	9,888	196,500	206,388
Commercial banks	2,588	20,150	22,738	3,778	24,742	28,520
Special purpose financial institutions	-	6,776	6,776	40	1,000	1,040
Other financial institutions	1,367	19,794	21,161	1,222	26,019	27,241
Total	16,665	322,220	338,885	14,928	248,261	263,189
Add Accrued interest receivables	2	268	270	5	205	210
Less Allowance for doubtful accounts	(14)	(304)	(318)	(12)	(455)	(467)
Total domestic items	16,653	322,184	338,837	14,921	248,011	262,932
Foreign items						
USD	10,412	60,276	70,688	8,412	56,693	65,105
JPY	6,852	3,719	10,571	3,825	1	3,826
EUR	887	1,667	2,554	480	2,377	2,857
Others	12,121	96,436	108,557	13,529	58,987	72,516
Total	30,272	162,098	192,370	26,246	118,058	144,304
Add Accrued interest receivables	3	1,346	1,349	3	546	549
Less Allowance for doubtful accounts	-	(351)	(351)	(5)	(148)	(153)
Total foreign items	30,275	163,093	193,368	26,244	118,456	144,700
Total domestic and foreign items	46,928	485,277	532,205	41,165	366,467	407,632



THE BANK						
	Demand	2014 Time	Total	Demand	2013 Time	Total
<b>Domestic items</b>						
Bank of Thailand and Financial Institutions						
Development Fund	12,710	275,500	288,210	9,888	196,500	206,388
Commercial banks	21	12,200	12,221	8	22,324	22,332
Special purpose financial institutions	-	6,776	6,776	40	1,000	1,040
Other financial institutions	1,367	19,794	21,161	1,222	26,019	27,241
Total	14,098	314,270	328,368	11,158	245,843	257,001
<u>Add</u> Accrued interest receivables	-	229	229	-	203	203
<u>Less</u> Allowance for doubtful accounts	(14)	(304)	(318)	(11)	(455)	(466)
Total domestic items	14,084	314,195	328,279	11,147	245,591	256,738
<b>Foreign items</b>						
USD	9,702	61,155	70,857	7,768	58,051	65,819
JPY	6,852	3,719	10,571	3,825	2	3,827
EUR	885	48	933	461	485	946
Others	4,165	52,327	56,492	4,752	24,675	29,427
Total	21,604	117,249	138,853	16,806	83,213	100,019
<u>Add</u> Accrued interest receivables	-	731	731	-	90	90
<u>Less</u> Allowance for doubtful accounts	-	(33)	(33)	(5)	(9)	(14)
Total foreign items	21,604	117,947	139,551	16,801	83,294	100,095
<b>Total domestic and foreign items</b>	35,688	432,142	467,830	27,948	328,885	356,833

### 6.3 Derivatives

The fair values and the notional amounts classified by type of risk as at December 31, 2014 and 2013 are as follows :

						Million Baht
Type of risk	CONSOLIDATED					
	2014		Notional Amount	2013		Notional Amount
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	11,487	9,825	960,584	11,892	19,333	843,130
Interest rate	4,453	7,501	356,867	1,878	2,114	202,363
Others	1	526	3,556	-	264	1,672
Total	15,941	17,852	1,321,007	13,770	21,711	1,047,165

						Million Baht
Type of risk	THE BANK					Notional Amount
	2014		Notional Amount	2013		
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	11,217	9,683	950,713	11,795	19,202	825,293
Interest rate	4,453	7,500	356,867	1,878	2,114	202,363
Total	15,670	17,183	1,307,580	13,673	21,316	1,027,656

The proportion of derivative transactions classified by type of counterparty based on the notional amounts as at December 31, 2014 and 2013 are as follows :

Percentage				
	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Financial Institutions	79.49	72.79	79.75	72.72
Group companies	-	-	-	0.02
External entities	20.51	27.21	20.25	27.26
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows :

#### Forward foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

#### Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

### 6.4 Investments, net

6.4.1 Investments as at December 31, 2014 and 2013 consisted of the following :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
	Fair Value	Fair Value	Fair Value	Fair Value
Trading securities				
Government and state enterprise securities	34,848	7,167	34,848	7,167
Private enterprise debt securities	5	6	5	6
Foreign debt securities	471	98	-	-
Domestic marketable equity securities	1,380	656	-	-
<b>Total</b>	<b>36,704</b>	<b>7,927</b>	<b>34,853</b>	<b>7,173</b>

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
	Fair Value	Fair Value	Fair Value	Fair Value
Available-for-sale securities				
Government and state enterprise securities	194,607	215,569	194,607	215,569
Private enterprise debt securities	10,378	7,434	10,378	7,434
Foreign debt securities	26,978	27,110	16,526	19,647
Domestic marketable equity securities	52,829	45,873	52,791	45,797
Foreign marketable equity securities	1,537	3,333	1,537	3,333
Others	4,832	4,298	4,487	4,188
<b>Total</b>	<b>291,161</b>	<b>303,617</b>	<b>280,326</b>	<b>295,968</b>

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	25,935	40,090	22,040	35,072
Private enterprise debt securities	700	700	700	700
Foreign debt securities	2,745	4,064	2,745	3,665
<b>Total</b>	<b>29,380</b>	<b>44,854</b>	<b>25,485</b>	<b>39,437</b>

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,743	6,810	6,734	6,801
Foreign non-marketable equity securities	21,242	16,667	21,234	16,659
<b>Total</b>	<b>27,985</b>	<b>23,477</b>	<b>27,968</b>	<b>23,460</b>
<u>Less</u> Allowance for impairment	(3,176)	(2,462)	(3,176)	(2,462)
<b>Total</b>	<b>24,809</b>	<b>21,015</b>	<b>24,792</b>	<b>20,998</b>
<b>Total investments, net</b>	<b>382,054</b>	<b>377,413</b>	<b>365,456</b>	<b>363,576</b>

Investments classified in accordance with the notification of the BOT as at December 31, 2014 and 2013 are presented in Note 6.13.

As at December 31, 2014 and 2013, the Bank has investments in 32 companies with cost values of Baht 256 million and Baht 432 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 256 million and Baht 432 million and these companies had net book value totaling Baht 0 million.

As at December 31, 2014 and 2013, the Bank has investments in 4 listed companies and 5 listed companies that are under the SET delisting criteria, amounting to Baht 72 million and Baht 96 million, with the fair value of Baht 43 million and Baht 44 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 29 million and Baht 52 million, respectively.

For the years ended December 31, 2014 and 2013, the Bank has recorded loss for impairment of investments in the statements of comprehensive income amounting to Baht 905 million and Baht 737 million, respectively.

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets. As at December 31, 2014 and 2013, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 1,133 million.

6.4.2 As at December 31, 2014 and 2013, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Manufacturing and commercial	11	11	11	11
Real estate and construction	187	187	187	187
Utilities and services	41	21	41	21
Others	1,450	1,322	1,450	1,322
<b>Total</b>	<b>1,689</b>	<b>1,541</b>	<b>1,689</b>	<b>1,541</b>

## 6.5 Investments in subsidiaries and associates, net

As at December 31, 2014 and 2013, the Bank had investments in subsidiaries and associates, net as follows :

Million Baht								
Company	Type of Business	Type of Shares	CONSOLIDATED					
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)	
			2014	2013	2014	2013	2014	2013
Associates								
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43	568	484
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	277	244
WTA (Thailand) Co., Ltd.*	Service	Ordinary share	-	24.90	-	-**	-	-**
National ITMX Co., Ltd.	Service	Ordinary share	19.80	19.80	10	10	221	182
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	-	90	-	90	-
Total					158	68	1,156	910
Less Allowance for impairment					(2)	(2)	-	-
Investments in associates, net					156	66	1,156	910

\* On March 13, 2014, WTA (Thailand) Co., Ltd. completion of liquidation.

\*\* Amount less than Baht 1 million.



Company	Type of Business	Type of Shares	THE BANK		Investment	
			Direct and Indirect Shareholding (%)		(Cost Method)	
			2014	2013	2014	2013
Subsidiaries						
BBL (Cayman) Limited	Finance	Ordinary share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	100.00	6,082	4,113
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	100.00	2,500	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	100.00	19,585	19,585
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	75.00	183	183
Bualuang Securities PCL.	Securities	Ordinary share	99.89	99.89	4,769	4,769
Associates						
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15
WTA (Thailand) Co., Ltd.*	Service	Ordinary share	-	24.90	-	-**
National ITMX Co., Ltd.	Service	Ordinary share	19.80	19.80	10	10
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	-	90	-
Total					33,279	31,220
Less Allowance for impairment					(97)	(97)
Investments in subsidiaries and associates, net					33,182	31,123

In the fourth quarter of 2014, Bangkok Bank Berhad which is a subsidiary of the Bank increased its authorized share capital from 400 million shares to 600 million shares and increased fully paid-up capital from 400 million shares in the amount of Baht 4,113 million to 600 million shares in the amount of Baht 6,082 million. The Bank has purchased all the issued ordinary shares. As a result, the proportion of the Bank's equity interest remains at 100.00%.

\* On March 13, 2014, WTA (Thailand) Co., Ltd. completion of liquidation.  
 \*\* Amount less than Baht 1 million.

The summarized financial information of associates are as follows :

						Million Baht
Company	Total Assets	CONSOLIDATED			2013 Total Liabilities	Cumulative Unrecognized Share of Loss
		2014 Total Liabilities	Cumulative Unrecognized Share of Loss	Total Assets		
Associates						
BSL Leasing Co., Ltd.	9,022	7,439	-	8,123	6,775	-
Processing Center Co., Ltd.	1,245	222	-	1,262	348	-
WTA (Thailand) Co., Ltd.*	-	-	-	-**	-**	-
National ITMX Co., Ltd.	1,445	327	-	1,135	215	-
Thai Payment Network Co., Ltd.	180	-**	-	-	-	-

Million Baht						
CONSOLIDATED						
FOR THE YEARS ENDED DECEMBER 31,						
Company	Revenue	2014 Profit (Loss)	Unrecognized Share of Loss	Revenue	2013 Profit (Loss)	Unrecognized Share of Loss
Associates						
BSL Leasing Co., Ltd.	1,019	241	-	941	201	-
Processing Center Co., Ltd.	513	184	-	445	170	-
WTA (Thailand) Co., Ltd.*	-	-	-	-**	-**	-
National ITMX Co., Ltd.	571	211	-	547	244	-
Thai Payment Network Co., Ltd.	1	-**	-	-	-	-

\* On March 13, 2014, WTA (Thailand) Co., Ltd. completion of liquidation.

\*\* Amount less than Baht 1 million.

## 6.6 Loans to customers and accrued interest receivables, net

### 6.6.1 Classified by product type as at December 31, 2014 and 2013 :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Overdrafts	116,742	111,276	114,906	109,897
Loans	1,210,795	1,159,078	1,169,557	1,121,533
Bills	454,122	481,807	445,390	474,111
Others	1,190	1,183	1,190	1,183
<u>Less</u> Deferred revenue	<u>(616)</u>	<u>(677)</u>	<u>(538)</u>	<u>(604)</u>
Loans to customers after deferred revenue, net	1,782,233	1,752,667	1,730,505	1,706,120
<u>Add</u> Accrued interest receivable	<u>4,233</u>	<u>4,572</u>	<u>4,118</u>	<u>4,473</u>
Loans to customers and accrued interest receivables after deferred revenue, net	1,786,466	1,757,239	1,734,623	1,710,593
<u>Less</u> Allowance for doubtful accounts				
Minimum provision according to the BOT's requirement				
- Individual approach	(26,352)	(29,303)	(25,415)	(28,440)
- Collective approach	(4,280)	(3,788)	(4,280)	(3,788)
Excess provision	<u>(58,779)</u>	<u>(56,606)</u>	<u>(57,400)</u>	<u>(55,394)</u>
Total	<u>(89,411)</u>	<u>(89,697)</u>	<u>(87,095)</u>	<u>(87,622)</u>
<u>Less</u> Revaluation allowance				
for debt restructuring	<u>(2,514)</u>	<u>(2,886)</u>	<u>(2,514)</u>	<u>(2,886)</u>
<b>Total loans to customers, net</b>	<b><u>1,694,541</u></b>	<b><u>1,664,656</u></b>	<b><u>1,645,014</u></b>	<b><u>1,620,085</u></b>

6.6.2 As at December 31, 2014 and 2013, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
NPLs before allowance for doubtful accounts	45,046	43,228	44,105	42,653
NPLs as percentage of total loans	2.14	2.16	2.15	2.18
Net NPLs after allowance for doubtful accounts	18,260	12,485	17,917	12,458
Net NPLs as percentage of net total loans	0.88	0.63	0.89	0.65

6.6.3 Classified by currency and customer's residence as at December 31, 2014 and 2013 :

Million Baht						
CONSOLIDATED						
	2014			2013		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,358,021	24,992	1,383,013	1,326,705	20,356	1,347,061
USD	92,806	185,105	277,911	112,763	173,948	286,711
Others	4,713	116,596	121,309	5,754	113,141	118,895
<b>Total</b>	<b>1,455,540</b>	<b>326,693</b>	<b>1,782,233</b>	<b>1,445,222</b>	<b>307,445</b>	<b>1,752,667</b>

Million Baht						
THE BANK						
	2014			2013		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,361,003	24,992	1,385,995	1,331,715	20,356	1,352,071
USD	92,806	168,909	261,715	112,763	158,849	271,612
Others	4,713	78,082	82,795	5,754	76,683	82,437
<b>Total</b>	<b>1,458,522</b>	<b>271,983</b>	<b>1,730,505</b>	<b>1,450,232</b>	<b>255,888</b>	<b>1,706,120</b>

6.6.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2014 and 2013 :

Million Baht						
CONSOLIDATED						
	2014					
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	34,274	842	177	104	349	35,746
Manufacturing and commercial	766,158	19,983	2,766	15,012	14,500	818,419
Real estate and construction	150,644	5,065	1,056	456	3,088	160,309
Utilities and services	301,008	6,197	1,230	410	1,508	310,353
Housing loans	186,114	1,753	481	531	2,341	191,220
Others	261,908	3,241	71	643	323	266,186
<b>Total</b>	<b>1,700,106</b>	<b>37,081</b>	<b>5,781</b>	<b>17,156</b>	<b>22,109</b>	<b>1,782,233</b>

Million Baht

CONSOLIDATED						
2013						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	32,470	932	20	102	391	33,915
Manufacturing and commercial	796,416	19,013	3,683	3,695	20,486	843,293
Real estate and construction	143,631	2,714	304	411	6,357	153,417
Utilities and services	278,574	8,109	1,568	559	1,234	290,044
Housing loans	165,453	1,312	344	664	2,483	170,256
Others	257,449	3,366	103	506	318	261,742
<b>Total</b>	<b>1,673,993</b>	<b>35,446</b>	<b>6,022</b>	<b>5,937</b>	<b>31,269</b>	<b>1,752,667</b>

Million Baht

THE BANK						
2014						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	31,466	688	177	104	349	32,784
Manufacturing and commercial	730,204	19,326	2,704	15,012	13,784	781,030
Real estate and construction	146,389	5,016	1,056	456	3,088	156,005
Utilities and services	298,154	6,197	1,230	410	1,508	307,499
Housing loans	186,112	1,753	480	531	2,339	191,215
Others	257,856	3,239	64	546	267	261,972
<b>Total</b>	<b>1,650,181</b>	<b>36,219</b>	<b>5,711</b>	<b>17,059</b>	<b>21,335</b>	<b>1,730,505</b>

Million Baht

THE BANK						
2013						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	29,949	747	20	102	391	31,209
Manufacturing and commercial	761,077	17,637	3,683	3,695	20,072	806,164
Real estate and construction	140,647	2,663	304	411	6,357	150,382
Utilities and services	276,805	8,092	1,568	559	1,234	288,258
Housing loans	165,450	1,310	344	664	2,481	170,249
Others	255,727	3,363	97	410	261	259,858
<b>Total</b>	<b>1,629,655</b>	<b>33,812</b>	<b>6,016</b>	<b>5,841</b>	<b>30,796</b>	<b>1,706,120</b>



6.6.5 As at December 31, 2014 and 2013, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

				Million Baht
CONSOLIDATED				
2014				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,704,086	1,055,551	1	12,687
Special mentioned	37,312	17,695	2	449
Substandard	5,803	1,619	100	1,631
Doubtful	17,156	4,822	100	4,860
Doubtful of loss	22,109	10,998	100	11,005
Excess provision according to the BOT's requirement				58,779
Total	<u>1,786,466</u>	<u>1,090,685</u>		<u>89,411</u>

				Million Baht
CONSOLIDATED				
2013				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,678,314	1,050,945	1	12,384
Special mentioned	35,661	19,793	2	492
Substandard	6,058	1,038	100	965
Doubtful	5,937	2,215	100	2,219
Doubtful of loss	31,269	16,298	100	17,031
Excess provision according to the BOT's requirement				56,606
Total	<u>1,757,239</u>	<u>1,090,289</u>		<u>89,697</u>

Million Baht				
THE BANK				
2014				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,654,059	1,020,170	1	12,346
Special mentioned	36,437	17,056	2	436
Substandard	5,733	1,599	100	1,614
Doubtful	17,059	4,726	100	4,764
Doubtful of loss	21,335	10,528	100	10,535
Excess provision according to the BOT's requirement				
				57,400
<b>Total</b>	<b>1,734,623</b>	<b>1,054,079</b>		<b>87,095</b>

Million Baht				
THE BANK				
2013				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,633,882	1,020,861	1	12,093
Special mentioned	34,022	18,569	2	467
Substandard	6,052	1,036	100	964
Doubtful	5,841	2,119	100	2,124
Doubtful of loss	30,796	15,846	100	16,580
Excess provision according to the BOT's requirement				
				55,394
<b>Total</b>	<b>1,710,593</b>	<b>1,058,431</b>		<b>87,622</b>

As at December 31, 2014 and 2013, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 4,280 million and Baht 3,788 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

6.6.6 As at December 31, 2014 and 2013, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

Million Baht

CONSOLIDATED 2014					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
<b>Total</b>	<b>1</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>

Million Baht

CONSOLIDATED 2013					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	2	378	373	373	373
<b>Total</b>	<b>2</b>	<b>378</b>	<b>373</b>	<b>373</b>	<b>373</b>

Million Baht

THE BANK 2014					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
<b>Total</b>	<b>1</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>

Million Baht

THE BANK 2013					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	2	378	373	373	373
<b>Total</b>	<b>2</b>	<b>378</b>	<b>373</b>	<b>373</b>	<b>373</b>

#### 6.6.7 Transfer of assets to Thai Asset Management Corporation (TAMC)

According to the Royal Ordinance establishing TAMC B.E. 2544, on October 12, 2001, the Bank entered into the Impaired Asset Transfer Agreement (the Agreement) with TAMC. The price was at the value of collateral of such loan but not exceed the net amount of loan after deducting the allowance. TAMC made a payment to the Bank as promissory notes. According to the Agreement, the Bank and TAMC agreed together to recognize any profits or losses arising from the management of the assets. In the second quarter of 2013, TAMC declared winding-up of the organization permanently and notified the allocation of profit or loss arising from the management to the Bank as a profit of Baht 557 million. Hence, the Bank reversed the entire provisions for probable loss arising from TAMC's management of the assets previously set aside amounting to Baht 2,578 million.

#### 6.6.8 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2014 and 2013, classified by the restructuring methods are as follows :

				Million Baht
THE BANK				
FOR THE YEAR ENDED DECEMBER 31, 2014				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	42	1,087	Land, building, condominium	1,087
Debt restructuring in various forms	7,699	50,311		
<b>Total</b>	<b>7,741</b>	<b>51,398</b>		

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 51,398 million.

				Million Baht
THE BANK				
FOR THE YEAR ENDED DECEMBER 31, 2013				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	85	1,077	Land, building, condominium	1,077
Debt-equity conversion	1	1	Equity securities	1
Debt restructuring in various forms	7,583	31,334		
<b>Total</b>	<b>7,669</b>	<b>32,412</b>		

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 32,412 million.

For the years ended December 31, 2014 and 2013, the Bank recognized interest income from restructured debts amounting to Baht 3,406 million and Baht 4,393 million, respectively.

As at December 31, 2014 and 2013, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 63,328 million and Baht 71,344 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2014 and 2013 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

#### 6.7 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2014 and 2013 :

	CONSOLIDATED						Million Baht
	2014						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,384	492	965	2,219	17,031	56,606	89,697
Doubtful accounts	303	(43)	666	2,641	2,920	2,517	9,004
Bad debt recovered	-	-	-	-	885	-	885
Bad debt written off	-	-	-	-	(9,831)	-	(9,831)
Others	-	-	-	-	-	(344)	(344)
Ending balance	<u>12,687</u>	<u>449</u>	<u>1,631</u>	<u>4,860</u>	<u>11,005</u>	<u>58,779</u>	<u>89,411</u>



## CONSOLIDATED

2013

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	11,416	481	786	2,147	18,161	51,592	84,583
Doubtful accounts	968	11	179	72	1,601	4,841	7,672
Bad debt recovered	-	-	-	-	912	-	912
Bad debt written off	-	-	-	-	(3,643)	-	(3,643)
Others	-	-	-	-	-	173	173
Ending balance	<u>12,384</u>	<u>492</u>	<u>965</u>	<u>2,219</u>	<u>17,031</u>	<u>56,606</u>	<u>89,697</u>

## THE BANK

2014

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,093	467	964	2,124	16,580	55,394	87,622
Doubtful accounts	253	(31)	650	2,640	2,713	2,093	8,318
Bad debt recovered	-	-	-	-	883	-	883
Bad debt written off	-	-	-	-	(9,641)	-	(9,641)
Others	-	-	-	-	-	(87)	(87)
Ending balance	<u>12,346</u>	<u>436</u>	<u>1,614</u>	<u>4,764</u>	<u>10,535</u>	<u>57,400</u>	<u>87,095</u>

## THE BANK

2013

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	11,202	281	786	2,051	17,757	50,764	82,841
Doubtful accounts	891	186	178	73	1,576	4,481	7,385
Bad debt recovered	-	-	-	-	890	-	890
Bad debt written off	-	-	-	-	(3,643)	-	(3,643)
Others	-	-	-	-	-	149	149
Ending balance	<u>12,093</u>	<u>467</u>	<u>964</u>	<u>2,124</u>	<u>16,580</u>	<u>55,394</u>	<u>87,622</u>

As at December 31, 2014 and 2013, the Bank and subsidiaries had the allowance for doubtful accounts in the consolidated financial statements of Baht 89,411 million and Baht 89,697 million, and in the Bank's financial statements of Baht 87,095 million and Baht 87,622 million, respectively.

As at December 31, 2014 and 2013, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement in the consolidated financial statements of Baht 58,779 million and Baht 56,606 million, and in the Bank's financial statements of Baht 57,400 million and Baht 55,394 million, respectively (See Note 3.8).

#### 6.8 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2014 and 2013 :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Beginning balance	2,886	3,005	2,886	3,005
Increase during the year	297	840	297	840
Write off/decrease during the year	(669)	(959)	(669)	(959)
Ending balance	<u>2,514</u>	<u>2,886</u>	<u>2,514</u>	<u>2,886</u>

#### 6.9 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2014 and 2013 :

	CONSOLIDATED			
	2014			
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	26,867	1,392	(4,505)	23,754
Movable assets	400	13	(17)	396
Total	<u>27,267</u>	<u>1,405</u>	<u>(4,522)</u>	<u>24,150</u>
Others	65	-	-	65
Total properties for sale	<u>27,332</u>	<u>1,405</u>	<u>(4,522)</u>	<u>24,215</u>
Less Allowance for impairment	<u>(8,431)</u>	<u>211</u>	<u>521</u>	<u>(7,699)</u>
Total properties for sale, net	<u>18,901</u>	<u>1,616</u>	<u>(4,001)</u>	<u>16,516</u>

				Million Baht
CONSOLIDATED 2013				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	29,602	1,036	(3,771)	26,867
Movable assets	488	-	(88)	400
Total	30,090	1,036	(3,859)	27,267
Others	52	13	-	65
Total properties for sale	30,142	1,049	(3,859)	27,332
<u>Less</u> Allowance for impairment	(8,880)	(14)	463	(8,431)
Total properties for sale, net	21,262	1,035	(3,396)	18,901

As at December 31, 2014, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 23,754 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 16,356 million and appraised by internal appraisers in the amount of Baht 7,398 million.

As at December 31, 2013, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 26,867 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 19,121 million and appraised by internal appraisers in the amount of Baht 7,746 million.

				Million Baht
THE BANK 2014				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	18,203	1,392	(2,619)	16,976
Movable assets	399	14	(17)	396
Total	18,602	1,406	(2,636)	17,372
Others	65	-	-	65
Total properties for sale	18,667	1,406	(2,636)	17,437
<u>Less</u> Allowance for impairment	(6,380)	217	308	(5,855)
Total properties for sale, net	12,287	1,623	(2,328)	11,582

Million Baht

Type of Properties for Sale	Beginning Balance	THE BANK 2013		Ending Balance
		Additions	Disposals	
Assets from debt repayment				
Immovable assets	20,489	1,036	(3,322)	18,203
Movable assets	487	-	(88)	399
Total	20,976	1,036	(3,410)	18,602
Others	52	13	-	65
Total properties for sale	21,028	1,049	(3,410)	18,667
Less Allowance for impairment	(6,871)	82	409	(6,380)
Total properties for sale, net	14,157	1,131	(3,001)	12,287

As at December 31, 2014, the Bank had immovable assets from debt repayment in the amount of Baht 16,976 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,210 million and appraised by internal appraisers in the amount of Baht 5,766 million.

As at December 31, 2013, the Bank had immovable assets from debt repayment in the amount of Baht 18,203 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,761 million and appraised by internal appraisers in the amount of Baht 6,442 million.

Classified properties for sale in accordance with the notification of the BOT as at December 31, 2014 and 2013 are presented in Note 6.13.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated December 17, 2012, the transactions of the Bank and subsidiaries are as follows :

Million Baht

Type of Sale of Properties for Sale	Income Recognition Method	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
		2014	2013	2014	2013	2014	2013
		Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	1	34	-	26	8	-
Sale to public	Per cost recovery	-	2,030	(19)	-	2,310	(15)

THE BANK							
FOR THE YEARS ENDED DECEMBER 31,							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	2014	2013	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
			Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale			
Sale to public	Per Installment	1	34	-	26	8	-
Sale to public	Per cost recovery	-	1,516	(17)	-	1,812	(13)

## 6.10 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2014 and 2013 :

CONSOLIDATED											
2014											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation			Ending Balance	Premises and Equipment (Net)
							Depre- ciation	Disposal/ Transfer	Others		
Land											
Cost	7,487	62	-	(182)	7,367	-	-	-	-	-	7,367
Appraisal											
Increase											
(year 2010)	12,850	-	-	-	12,850	-	-	-	-	-	12,850
Appraisal											
Decrease											
(year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,536	253	(1)	(125)	9,663	7,543	262	(1)	(64)	7,740	1,923
Appraisal											
Increase											
(year 2010)	26,024	-	(2)	-	26,022	19,466	1,129	(1)	-	20,594	5,428
Appraisal											
Decrease											
(year 2010)	(351)	-	-	-	(351)	(154)	(14)	-	-	(168)	(183)
Equipment	21,218	1,467	(658)	(36)	21,991	17,549	1,557	(660)	(24)	18,422	3,569
Others	928	1,670	(1,033)	(51)	1,514	-	-	-	-	-	1,514
Total	76,679	3,452	(1,694)	(394)	78,043	44,404	2,934	(662)	(88)	46,588	31,455

CONSOLIDATED											
2013											
	Beginning Balance	Cost Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,518	71	(1)	(101)	7,487	-	-	-	-	-	7,487
Appraisal											
Increase											
(year 2010)	12,862	-	(12)	-	12,850	-	-	-	-	-	12,850
Appraisal											
Decrease											
(year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,510	63	-	(37)	9,536	7,269	277	-	(3)	7,543	1,993
Appraisal											
Increase											
(year 2010)	26,026	-	(2)	-	26,024	18,338	1,130	(2)	-	19,466	6,558
Appraisal											
Decrease											
(year 2010)	(351)	-	-	-	(351)	(140)	(14)	-	-	(154)	(197)
<b>Equipment</b>	20,524	1,628	(967)	33	21,218	16,921	1,558	(963)	33	17,549	3,669
<b>Others</b>	889	821	(786)	4	928	-	-	-	-	-	928
<b>Total</b>	<u>75,965</u>	<u>2,583</u>	<u>(1,768)</u>	<u>(101)</u>	<u>76,679</u>	<u>42,388</u>	<u>2,951</u>	<u>(965)</u>	<u>30</u>	<u>44,404</u>	<u>32,275</u>

As at December 31, 2014 and 2013, the Bank and subsidiaries had premises and equipment which are fully depreciated but still in use at the original costs amounting to Baht 14,306 million and Baht 13,682 million, respectively.



THE BANK 2014											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,480	62	-	(182)	7,360	-	-	-	-	-	7,360
Appraisal Increase (year 2010)	12,850	-	-	-	12,850	-	-	-	-	-	12,850
Appraisal Decrease (year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,352	253	(1)	(115)	9,489	7,455	256	(1)	(58)	7,652	1,837
Appraisal Increase (year 2010)	26,024	-	(2)	-	26,022	19,466	1,129	(1)	-	20,594	5,428
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(154)	(14)	-	-	(168)	(183)
<b>Equipment</b>	20,416	1,356	(630)	(25)	21,117	16,991	1,455	(627)	(16)	17,803	3,314
<b>Others</b>	281	1,114	(1,008)	-	387	-	-	-	-	-	387
<b>Total</b>	<u>75,039</u>	<u>2,785</u>	<u>(1,641)</u>	<u>(322)</u>	<u>75,861</u>	<u>43,758</u>	<u>2,826</u>	<u>(629)</u>	<u>(74)</u>	<u>45,881</u>	<u>29,980</u>

THE BANK											
2013											
	Beginning Balance	Cost Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,510	71	(1)	(100)	7,480	-	-	-	-	-	7,480
Appraisal											
Increase											
(year 2010)	12,862	-	(12)	-	12,850	-	-	-	-	-	12,850
Appraisal											
Decrease											
(year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,326	62	-	(36)	9,352	7,188	270	-	(3)	7,455	1,897
Appraisal											
Increase											
(year 2010)	26,026	-	(2)	-	26,024	18,338	1,130	(2)	-	19,466	6,558
Appraisal											
Decrease											
(year 2010)	(351)	-	-	-	(351)	(140)	(14)	-	-	(154)	(197)
<b>Equipment</b>	19,826	1,528	(953)	15	20,416	16,452	1,469	(949)	19	16,991	3,425
<b>Others</b>	337	696	(756)	4	281	-	-	-	-	-	281
<b>Total</b>	<u>74,523</u>	<u>2,357</u>	<u>(1,724)</u>	<u>(117)</u>	<u>75,039</u>	<u>41,838</u>	<u>2,855</u>	<u>(951)</u>	<u>16</u>	<u>43,758</u>	<u>31,281</u>

As at December 31, 2014 and 2013, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 13,875 million, and Baht 13,321 million, respectively.

## 6.11 Other intangible assets, net

Other intangible assets consisted of the following as at December 31, 2014 and 2013 :

Million Baht

CONSOLIDATED											
2014											
	Beginning Balance	Cost Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,697	356	(33)	(4)	2,016	1,410	192	(28)	(3)	1,571	445
Others	319	261	(327)	-	253	-	-	-	-	-	253
<b>Total</b>	<b>2,016</b>	<b>617</b>	<b>(360)</b>	<b>(4)</b>	<b>2,269</b>	<b>1,410</b>	<b>192</b>	<b>(28)</b>	<b>(3)</b>	<b>1,571</b>	<b>698</b>

Million Baht

CONSOLIDATED											
2013											
	Beginning Balance	Cost Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,630	156	(98)	9	1,697	1,370	129	(95)	6	1,410	287
Others	40	312	(33)	-	319	-	-	-	-	-	319
<b>Total</b>	<b>1,670</b>	<b>468</b>	<b>(131)</b>	<b>9</b>	<b>2,016</b>	<b>1,370</b>	<b>129</b>	<b>(95)</b>	<b>6</b>	<b>1,410</b>	<b>606</b>

Million Baht

THE BANK											
2014											
	Beginning Balance	Cost Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,468	336	(28)	-	1,776	1,257	156	(27)	-	1,386	390
Others	319	261	(327)	-	253	-	-	-	-	-	253
<b>Total</b>	<b>1,787</b>	<b>597</b>	<b>(355)</b>	<b>-</b>	<b>2,029</b>	<b>1,257</b>	<b>156</b>	<b>(27)</b>	<b>-</b>	<b>1,386</b>	<b>643</b>

THE BANK											
2013											
	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,434	129	(95)	-	1,468	1,254	98	(95)	-	1,257	211
Others	40	312	(33)	-	319	-	-	-	-	-	319
<b>Total</b>	<b>1,474</b>	<b>441</b>	<b>(128)</b>	<b>-</b>	<b>1,787</b>	<b>1,254</b>	<b>98</b>	<b>(95)</b>	<b>-</b>	<b>1,257</b>	<b>530</b>

#### 6.12 Deferred tax assets and liabilities

Deferred tax assets and liabilities as at December 31, 2014 and 2013 are as follows :

Million Baht				
		CONSOLIDATED		THE BANK
		2014	2013	2014
				2013
Deferred tax assets		2,133	2,007	1,176
Deferred tax liabilities		4,169	3,107	3,844
Deferred tax assets (liabilities), net		(2,036)	(1,100)	(2,668)

Movements in total deferred tax assets and liabilities during the year are as follows :

					Million Baht
CONSOLIDATED					
2014					
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	2,720	125	41	-	2,886
Loans to customers and					
accrued interest receivables	2,752	40	-	(20)	2,772
Properties for sale	1,686	(146)	-	-	1,540
Premises and equipment	273	(7)	-	-	266
Provisions	1,713	70	144	(4)	1,923
Others	1,708	1,187	-	(1)	2,894
Total	10,852	1,269	185	(25)	12,281
Deferred tax liabilities					
Investments	6,997	44	1,473	-	8,514
Loans to customers and					
accrued interest receivables	-	84	-	-	84
Properties for sale	2	-	-	-	2
Premises and equipment	3,894	(223)	-	(1)	3,670
Others	1,059	988	-	-	2,047
Total	11,952	893	1,473	(1)	14,317
Net	(1,100)	376	(1,288)	(24)	(2,036)

	CONSOLIDATED				Ending Balance
	Beginning Balance	Recognized in Profit and Loss	2013 Recognized in Other Comprehensive Income	Others	
<b>Deferred tax assets</b>					
Investments	2,503	134	83	-	2,720
Loans to customers and accrued interest receivables	2,401	318	-	33	2,752
Properties for sale	1,776	(90)	-	-	1,686
Premises and equipment	262	9	-	2	273
Provisions	2,112	(493)	91	3	1,713
Others	1,106	599	-	3	1,708
<b>Total</b>	<b>10,160</b>	<b>477</b>	<b>174</b>	<b>41</b>	<b>10,852</b>
<b>Deferred tax liabilities</b>					
Investments	7,097	4	(104)	-	6,997
Properties for sale	-	-	-	2	2
Premises and equipment	4,121	(224)	-	(3)	3,894
Others	460	599	-	-	1,059
<b>Total</b>	<b>11,678</b>	<b>379</b>	<b>(104)</b>	<b>(1)</b>	<b>11,952</b>
<b>Net</b>	<b>(1,518)</b>	<b>98</b>	<b>278</b>	<b>42</b>	<b>(1,100)</b>



	THE BANK 2014				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
<b>Deferred tax assets</b>					
Investments	2,692	125	52	-	2,869
Loans to customers and accrued interest receivables	2,199	130	-	(5)	2,324
Properties for sale	1,276	(105)	-	-	1,171
Premises and equipment	273	(7)	-	-	266
Provisions	1,696	67	144	(4)	1,903
Others	1,581	1,164	-	-	2,745
<b>Total</b>	<b>9,717</b>	<b>1,374</b>	<b>196</b>	<b>(9)</b>	<b>11,278</b>
<b>Deferred tax liabilities</b>					
Investments	6,796	3	1,474	-	8,273
Loans to customers and accrued interest receivables	-	84	-	-	84
Properties for sale	2	-	-	-	2
Premises and equipment	3,882	(226)	-	-	3,656
Others	935	996	-	-	1,931
<b>Total</b>	<b>11,615</b>	<b>857</b>	<b>1,474</b>	<b>-</b>	<b>13,946</b>
<b>Net</b>	<b>(1,898)</b>	<b>517</b>	<b>(1,278)</b>	<b>(9)</b>	<b>(2,668)</b>

Million Baht					
	THE BANK				
	Beginning Balance	Recognized in Profit and Loss	2013 Recognized in Other Comprehensive Income	Others	Ending Balance
<b>Deferred tax assets</b>					
Investments	2,494	134	64	-	2,692
Loans to customers and accrued interest receivables	1,937	262	-	-	2,199
Properties for sale	1,374	(98)	-	-	1,276
Premises and equipment	262	9	-	2	273
Provisions	2,100	(497)	90	3	1,696
Others	937	644	-	-	1,581
<b>Total</b>	<b>9,104</b>	<b>454</b>	<b>154</b>	<b>5</b>	<b>9,717</b>
<b>Deferred tax liabilities</b>					
Investments	6,904	(3)	(105)	-	6,796
Properties for sale	-	-	-	2	2
Premises and equipment	4,111	(227)	-	(2)	3,882
Others	453	482	-	-	935
<b>Total</b>	<b>11,468</b>	<b>252</b>	<b>(105)</b>	<b>-</b>	<b>11,615</b>
<b>Net</b>	<b>(2,364)</b>	<b>202</b>	<b>259</b>	<b>5</b>	<b>(1,898)</b>

6.13 As at December 31, 2014 and 2013, classified assets in accordance with the notification of the BOT are as follows :

Million Baht					
	CONSOLIDATED				
	Loans to Customers and Accrued Interest Receivables	Investments	2014 Properties for Sale	Other Assets	Total
Normal	1,704,086	-	-	-	1,704,086
Special mentioned	37,312	-	-	-	37,312
Substandard	5,803	-	-	-	5,803
Doubtful	17,156	-	-	-	17,156
Doubtful of loss	22,109	6,219	2,235	1,224	31,787
<b>Total</b>	<b>1,786,466</b>	<b>6,219</b>	<b>2,235</b>	<b>1,224</b>	<b>1,796,144</b>

Million Baht

CONSOLIDATED					
	Loans to Customers and Accrued Interest Receivables	Investments	2013 Properties for Sale	Other Assets	Total
Normal	1,678,314	-	-	-	1,678,314
Special mentioned	35,661	-	-	-	35,661
Substandard	6,058	-	-	-	6,058
Doubtful	5,937	-	-	-	5,937
Doubtful of loss	31,269	5,561	2,240	1,372	40,442
<b>Total</b>	<b>1,757,239</b>	<b>5,561</b>	<b>2,240</b>	<b>1,372</b>	<b>1,766,412</b>

Million Baht

THE BANK					
	Loans to Customers and Accrued Interest Receivables	Investments	2014 Properties for Sale	Other Assets	Total
Normal	1,654,059	-	-	-	1,654,059
Special mentioned	36,437	-	-	-	36,437
Substandard	5,733	-	-	-	5,733
Doubtful	17,059	-	-	-	17,059
Doubtful of loss	21,335	6,221	1,306	1,219	30,081
<b>Total</b>	<b>1,734,623</b>	<b>6,221</b>	<b>1,306</b>	<b>1,219</b>	<b>1,743,369</b>

Million Baht

THE BANK					
	Loans to Customers and Accrued Interest Receivables	Investments	2013 Properties for Sale	Other Assets	Total
Normal	1,633,882	-	-	-	1,633,882
Special mentioned	34,022	-	-	-	34,022
Substandard	6,052	-	-	-	6,052
Doubtful	5,841	-	-	-	5,841
Doubtful of loss	30,796	5,539	1,106	1,367	38,808
<b>Total</b>	<b>1,710,593</b>	<b>5,539</b>	<b>1,106</b>	<b>1,367</b>	<b>1,718,605</b>

## 6.14 Deposits

### 6.14.1 Classified by product type as at December 31, 2014 and 2013 :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Demand	84,231	81,257	82,213	79,592
Savings	771,281	733,848	761,928	728,350
Fixed	1,201,065	1,118,078	1,147,188	1,062,027
Negotiable certificates of deposit	2,202	2,089	1,259	1,092
<b>Total</b>	<b>2,058,779</b>	<b>1,935,272</b>	<b>1,992,588</b>	<b>1,871,061</b>

### 6.14.2 Classified by currency and customer's residence as at December 31, 2014 and 2013 :

	CONSOLIDATED			THE BANK		
	2014			2013		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,748,039	92,798	1,840,837	1,665,088	87,231	1,752,319
USD	31,764	49,480	81,244	21,595	41,829	63,424
Others	24,415	112,283	136,698	11,037	108,492	119,529
<b>Total</b>	<b>1,804,218</b>	<b>254,561</b>	<b>2,058,779</b>	<b>1,697,720</b>	<b>237,552</b>	<b>1,935,272</b>

	THE BANK			THE BANK		
	2014			2013		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,748,093	92,782	1,840,875	1,665,106	87,211	1,752,317
USD	31,368	43,272	74,640	21,434	36,541	57,975
Others	21,540	55,533	77,073	8,189	52,580	60,769
<b>Total</b>	<b>1,801,001</b>	<b>191,587</b>	<b>1,992,588</b>	<b>1,694,729</b>	<b>176,332</b>	<b>1,871,061</b>

#### 6.15 Interbank and money market items, net (liabilities)

Interbank and money market items, net (liabilities) consisted of the following as at December 31, 2014 and 2013 :

Million Baht						
CONSOLIDATED						
	Demand	2014 Time	Total	Demand	2013 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	18	6,251	6,269	28	7,794	7,822
Commercial banks	3,145	39,100	42,245	1,037	45,300	46,337
Special purpose financial institutions	2,989	2,000	4,989	3,998	1,821	5,819
Other financial institutions	10,069	12,655	22,724	8,182	1,093	9,275
Total domestic items	16,221	60,006	76,227	13,245	56,008	69,253
Foreign items						
USD	6,091	18,780	24,871	3,458	18,001	21,459
JPY	417	3,998	4,415	472	5,416	5,888
EUR	3,849	-	3,849	6,916	-	6,916
Others	6,728	23,958	30,686	5,425	15,355	20,780
Total foreign items	17,085	46,736	63,821	16,271	38,772	55,043
Total domestic and foreign items	33,306	106,742	140,048	29,516	94,780	124,296

Million Baht						
THE BANK						
	Demand	2014 Time	Total	Demand	2013 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	18	6,251	6,269	28	7,794	7,822
Commercial banks	3,145	39,100	42,245	1,037	45,300	46,337
Special purpose financial institutions	2,989	2,000	4,989	3,998	1,821	5,819
Other financial institutions	10,160	12,655	22,815	8,274	1,092	9,366
Total domestic items	16,312	60,006	76,318	13,337	56,007	69,344
Foreign items						
USD	6,106	16,382	22,488	3,495	17,260	20,755
JPY	420	3,998	4,418	484	5,415	5,899
EUR	3,862	-	3,862	6,922	-	6,922
Others	6,816	5,917	12,733	5,526	5,971	11,497
Total foreign items	17,204	26,297	43,501	16,427	28,646	45,073
Total domestic and foreign items	33,516	86,303	119,819	29,764	84,653	114,417

## 6.16 Debt Issued and Borrowings

### 6.16.1 Classified by type of instruments and source of fund as at December 31, 2014 and 2013 :

						Million Baht
CONSOLIDATED						
	2014			2013		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	112,155	112,155	-	111,034	111,034
Unsecured subordinated notes	20,000	14,832	34,832	20,000	14,759	34,759
Bills of exchange	273	-	273	882	-	882
Others	96	-	96	138	-	138
<u>Less</u> Discount on borrowings	-	(6,511)	(6,511)	-	(6,666)	(6,666)
<b>Total</b>	<b>20,369</b>	<b>120,476</b>	<b>140,845</b>	<b>21,020</b>	<b>119,127</b>	<b>140,147</b>

						Million Baht
THE BANK						
	2014			2013		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	112,155	112,155	-	111,624	111,624
Unsecured subordinated notes	20,000	14,832	34,832	20,000	14,759	34,759
Bills of exchange	273	-	273	882	-	882
Others	75	-	75	138	-	138
<u>Less</u> Discount on borrowings	-	(6,511)	(6,511)	-	(6,668)	(6,668)
<b>Total</b>	<b>20,348</b>	<b>120,476</b>	<b>140,824</b>	<b>21,020</b>	<b>119,715</b>	<b>140,735</b>

### 6.16.2 Classified by type of instruments, currency, maturity and interest rate as at December 31, 2014 and 2013 :

Million Baht					
CONSOLIDATED					
Type	Currency	Maturity	Interest Rate	Amount	
				2014	2013
Senior unsecured notes	USD	2015 - 2023	2.75% - 5.00%	112,155	111,034
Unsecured subordinated notes	USD	2029	9.025%	14,832	14,759
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000
Bills of exchange	THB	2015	1.00% - 2.125%	273	882
Others	THB	2015 - 2019	0.00-0.50%	96	138
<u>Less</u> Discount on borrowings				(6,511)	(6,666)
<b>Total</b>				<b>140,845</b>	<b>140,147</b>



Type	Currency	Maturity	Interest Rate	THE BANK	
				2014	2013
Senior unsecured notes	USD	2015 - 2023	2.75% - 5.00%	112,155	111,624
Unsecured subordinated notes	USD	2029	9.025%	14,832	14,759
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000
Bills of exchange	THB	2015	1.00% - 2.125%	273	882
Others	THB	2015 - 2019	0.50%	75	138
<u>Less Discount on borrowings</u>				(6,511)	(6,668)
<b>Total</b>				<b>140,824</b>	<b>140,735</b>

#### 6.17 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On December 7, 2012, the Bank issued and offered Baht 20,000 million of unsecured subordinated notes with a maturity of 10 years, to be due in 2022 with the issuer's early redemption right, at a coupon rate of 4.375% p.a. for sale to general investors, high net worth investors and institutional investors according to the resolution of the 14<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2007.

#### 6.18 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or

convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.22).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank issued 5 series of short-term bonds totaling Baht 7,863 million which were gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million.

On September 27, 2012, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,194 million.

On April 12, 2013, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the “Bonds”) in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On October 3, 2013, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.00% p.a., amounting to USD 500 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 999 million.

#### 6.19 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at December 31, 2014, the Bank had not yet issued bonds according to the aforementioned resolution.

## 6.20 Provisions

As at December 31, 2014 and 2013 provisions are as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Beginning balance	8,257	10,208	8,175	10,145
Increase during the year	2,161	1,800	2,142	1,781
Written off/reversal during the year	(1,177)	(3,751)	(1,174)	(3,751)
Ending balance	9,241	8,257	9,143	8,175

## 6.21 Post-employment benefits

### 6.21.1 Defined contribution plans

For the years ended December 31, 2014 and 2013, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements, amounting to Baht 963 million and Baht 837 million, and in the Bank's financial statements amounting to Baht 867 million and Baht 750 million, respectively.

### 6.21.2 Defined benefit plans

As at December 31, 2014 and 2013, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
The present value of the funded defined benefit plans	797	798	797	798
The fair value of plan assets	(449)	(428)	(449)	(428)
	348	370	348	370
The present value of the unfunded defined benefit plans	6,518	5,513	6,419	5,430
Unrecognized past service costs	(1)	(1)	(1)	(1)
Liabilities, net	6,865	5,882	6,766	5,799

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2014 and 2013 :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Beginning balance	6,311	5,628	6,228	5,565
Current service costs	370	316	354	302
Interest costs	245	196	241	193
Past service costs	4	-	4	-
Benefit paid during the year	(288)	(265)	(285)	(265)
Actuarial losses on obligations	718	410	719	407
Unrealized losses (gains) on exchanges	(45)	26	(45)	26
Ending balance	7,315	6,311	7,216	6,228

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2014 and 2013 :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Beginning balance	428	351	428	351
Expected return on plan assets	18	33	18	33
Contributions	27	25	27	25
Benefit paid during the year	(4)	(11)	(4)	(11)
Actuarial gains on plan assets	1	12	1	12
Unrealized gains (losses) on exchanges	(21)	18	(21)	18
Ending balance	449	428	449	428

Principal actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, as at December 31, 2014 and 2013 are as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Discount rate	1.10 - 8.00	1.70 - 12.80	1.10 - 8.00	1.70 - 12.80
Expected return on plan assets	2.50 - 5.00	2.50 - 6.00	2.50 - 5.00	2.50 - 6.00
Average future salary increases	2.00 - 15.00	2.00 - 15.00	2.00 - 15.00	2.00 - 15.00
Average turnover rate	1.17 - 11.58	1.17 - 12.00	1.17 - 7.54	1.17 - 8.10

Employee benefits under defined benefit plans recognized in the statements of comprehensive income for the years ended December 31, 2014 and 2013 consist of the following items.

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Current service costs	370	316	354	302
Interest costs	245	196	241	193
Past service costs	4	-	4	-
Expected return on plan assets	(18)	(33)	(18)	(33)
<b>Total</b>	<b>601</b>	<b>479</b>	<b>581</b>	<b>462</b>

## 6.22 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2014 and 2013, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2014	2013
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
<b>Total</b>	<b>4,000,000,000</b>	<b>4,000,000,000</b>

As at December 31, 2014 and 2013, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12<sup>th</sup> ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

- Allocation of 1,339,502,106 ordinary shares as follows :
  - Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.



- 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
- 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

#### 6.23 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2014, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

#### 6.24 Legal reserve and other reserves

6.24.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.24.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

#### 6.25 The appropriation of the profit and the dividend payments

On April 12, 2013, the 20<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2012 as follows :

- The appropriation as legal reserves and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2012 amounting to Baht 500 million as legal reserves and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2012) and the amount to be appropriated for the period of July - December 2012 amounting to Baht 500 million as legal reserves.

- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,407 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 21, 2012, and the remaining amount will be paid on May 8, 2013 at the rate of Baht 4.50 per share amounting to Baht 8,589 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,589 million on May 8, 2013.

On August 22, 2013, the meeting of the Board of Directors of the Bank No. 8/2013 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2013 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 20, 2013.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 20, 2013.

On April 11, 2014, the 21<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2013 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2013 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2013), and the amount to be appropriated for the period of July - December 2013 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,407 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 20, 2013, and the remaining amount will be paid on May 9, 2014 at the rate of Baht 4.50 per share amounting to Baht 8,589 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,589 million on May 9, 2014.

On August 28, 2014, the meeting of the Board of Directors of the Bank No. 8/2014 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2014 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 26, 2014.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 26, 2014.

#### 6.26 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2014 and 2013 amounted to Baht 33,519 million and Baht 44,008 million, respectively.

#### 6.27 Contingent liabilities

As at December 31, 2014 and 2013, the Bank and subsidiaries had contingent liabilities as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
Avals to bills	5,237	6,666	5,237	6,666
Guarantees of loans	9,479	10,413	6,650	6,693
Liability under unmatured import bills	19,788	16,428	18,221	15,434
Letters of credit	31,927	37,675	30,578	36,486
Other commitments				
Amount of unused bank overdraft	176,298	173,554	174,981	171,973
Other guarantees	226,608	211,221	224,854	209,672
Others	4,927	10,750	4,543	10,923
<b>Total</b>	<b>474,264</b>	<b>466,707</b>	<b>465,064</b>	<b>457,847</b>

#### 6.28 Litigation

As at December 31, 2014 and 2013, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

## 6.29 Related party transactions

As at December 31, 2014 and 2013, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank had significant assets, liabilities and commitments with related parties, as follows :

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
<b>PLACEMENT</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	5,382	2,461
Bangkok Bank (China) Co., Ltd.	-	-	5,333	8,471
<b>Total</b>	<b>-</b>	<b>-</b>	<b>10,715</b>	<b>10,932</b>
<b>LOANS</b>				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	4,300	6,090
Associate				
BSL Leasing Co., Ltd.	400	805	400	805
Other related parties	118	150	110	150
<b>Total</b>	<b>518</b>	<b>955</b>	<b>4,810</b>	<b>7,045</b>
<b>ALLOWANCE FOR DOUBTFUL ACCOUNTS</b>				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	52	73
Associate				
BSL Leasing Co., Ltd.	5	10	5	10
<b>Total</b>	<b>5</b>	<b>10</b>	<b>57</b>	<b>83</b>
<b>OTHER ASSETS</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	5	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	2
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	2	4
Associates				
BSL Leasing Co., Ltd.	-	1	-	1
Processing Center Co., Ltd.	27	57	27	57
Other related parties	5	4	-	4
<b>Total</b>	<b>32</b>	<b>62</b>	<b>37</b>	<b>70</b>

	CONSOLIDATED		THE BANK	
	2014	2013	2014	2013
<b>DEPOSITS</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	750	167
Bangkok Bank Berhad	-	-	67	65
Sinnsuptawee Asset Management Co., Ltd.	-	-	55	18
BBL Asset Management Co., Ltd.	-	-	40	57
Bualuang Securities PCL.	-	-	33	35
Bangkok Bank (China) Co., Ltd.	-	-	52	94
Bangkok Capital Asset Management Co., Ltd. *	-	-	18	-
Associates				
BSL Leasing Co., Ltd.	63	58	63	58
Processing Center Co., Ltd.	90	25	90	25
National ITMX Co., Ltd.	19	14	19	14
Thai Payment Network Co., Ltd.	179	-	179	-
Other related parties	5,291	5,926	5,291	5,926
<b>Total</b>	<b>5,642</b>	<b>6,023</b>	<b>6,657</b>	<b>6,459</b>
<b>BORROWINGS</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	-	588
Bangkok Bank (China) Co., Ltd.	-	-	557	541
<b>Total</b>	<b>-</b>	<b>-</b>	<b>557</b>	<b>1,129</b>
<b>OTHER LIABILITIES</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	-	6
Sinnsuptawee Asset Management Co., Ltd.	-	-	1,133	1,133
Associate				
Processing Center Co., Ltd.	2	1	2	1
National ITMX Co., Ltd.	7	-	7	-
Thai Payment Network Co., Ltd.	1	-	1	-
Other related parties	20	60	6	60
<b>Total</b>	<b>30</b>	<b>61</b>	<b>1,149</b>	<b>1,200</b>
<b>COMMITMENTS</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	14	-
Bualuang Securities PCL.	-	-	16	117
Bangkok Bank (China) Co., Ltd.	-	-	-	179
Associate				
BSL Leasing Co., Ltd.	22	5	22	5
Other related parties	6	11	6	11
<b>Total</b>	<b>28</b>	<b>16</b>	<b>58</b>	<b>312</b>

\* Holding by Bualuang Securities PCL.



For the year ended December 31, 2014, the Bank and subsidiaries charged interest at rates between 2.00% to 13.13 % on loans to these related parties depending on the types of loans and collateral and interest rate charged between 2.08% to 2.10 % on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2013, the Bank and subsidiaries charged interest at rates between 2.35% to 12.75% on loans to these related parties depending on the types of loans and collateral and interest rate charged 2.35% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at December 31, 2014 and 2013 are shown in Note 6.5.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank had significant income and expenses with related parties as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
<b>Interest and discount received</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	17	4
Sinnsuptawee Asset Management Co., Ltd.	-	-	118	176
Bualuang Securities PCL.	-	-	-	2
Bangkok Bank (China) Co., Ltd.	-	-	29	26
Associate				
BSL Leasing Co., Ltd.	13	20	13	20
Other related parties	7	2	7	2
<b>Total</b>	<b>20</b>	<b>22</b>	<b>184</b>	<b>230</b>
<b>Fees and service income</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	1
BBL Asset Management Co., Ltd.	-	-	1,087	855
Bualuang Securities PCL.	-	-	19	16
Associates				
BSL Leasing Co., Ltd.	1	1	1	1
Processing Center Co., Ltd.	10	8	10	8
Other related parties	46	113	1	-
<b>Total</b>	<b>57</b>	<b>122</b>	<b>1,120</b>	<b>881</b>

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31, 2014		THE BANK FOR THE YEARS ENDED DECEMBER 31, 2014	
	2013		2013	
<b>Dividend income</b>				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	367	247
Associates				
BSL Leasing Co., Ltd.	2	2	2	2
Processing Center Co., Ltd.	24	14	24	14
<b>Total</b>	<b>26</b>	<b>16</b>	<b>393</b>	<b>263</b>
<b>Other income</b>				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	-	2
Bualuang Securities PCL.	-	-	2	2
Bangkok Bank (China) Co., Ltd.	-	-	139	41
Associate				
National ITMX Co., Ltd.	5	4	5	4
<b>Total</b>	<b>5</b>	<b>4</b>	<b>146</b>	<b>49</b>
<b>Interest paid</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	7	19
BBL Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	2	2
Associates				
Processing Center Co., Ltd.	-	1	-	1
Thai Payment Network Co., Ltd.	1	-	1	-
Other related parties	85	67	85	67
<b>Total</b>	<b>86</b>	<b>68</b>	<b>98</b>	<b>91</b>
<b>Commission paid</b>				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	3	-
Bualuang Securities PCL.	-	-	10	-
Other related parties	18	12	-	-
<b>Total.</b>	<b>18</b>	<b>12</b>	<b>13</b>	<b>-</b>
<b>Other expenses</b>				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	11	6
Associates				
Processing Center Co., Ltd.	25	19	25	19
National ITMX Co., Ltd.	77	84	77	84
Other related parties	63	71	46	55
<b>Total</b>	<b>165</b>	<b>174</b>	<b>160</b>	<b>165</b>

Compensation of key management personnel for the years ended December 31, 2014 and 2013 consisted of the following :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Short-term employee benefits	1,290	1,194	931	862
Post-employment benefits	49	44	44	36
<b>Total</b>	<b>1,339</b>	<b>1,238</b>	<b>975</b>	<b>898</b>

#### 6.30 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

6.31 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED		
STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED DECEMBER 31, 2014		
	2014	Million Baht 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit (loss) from operating before income tax expense	392	281
Items to reconcile net profit (loss) to cash received (paid) from operating activities		
Net gain on disposal of securities	(2)	(3)
Loss on impairment of properties for sale	7	96
Net interest expenses	117	176
Dividend income	(121)	(122)
Proceeds from dividend income	121	122
Interest expenses paid	(118)	(176)
Income tax paid	(36)	(23)
Profit (loss) from operating before changes in operating assets and liabilities	360	351
Operating assets (increase) decrease		
Properties for sale	1,673	395
Operating liabilities increase (decrease)		
Accrued expenses	-	2
Deposits	(52)	75
Advance received for properties for sale	79	3
Net cash from operating activities	2,060	826
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of available-for-sale securities	(1,884)	(769)
Proceeds from disposal of available-for-sale securities	1,653	762
Purchase of equipment	(1)	-
Net cash from investing activities	(232)	(7)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash paid for loan from the parent company	(1,790)	(810)
Net cash from financing activities	(1,790)	(810)
Net increase (decrease) in cash and cash equivalents	38	9
Cash and cash equivalents as at January 1,	17	8
Cash and cash equivalents as at December 31,	55	17

### 6.32 Long-term leases

Long-term leases as at December 31, 2014 and 2013 consisted of the following :

		Million Baht			
		REMAINING RENTAL EXPENSES			
		CONSOLIDATED		THE BANK	
		2014	2013	2014	2013
Type of lease	Period				
Land and/or premises	1 Year	177	164	177	164
Land and/or premises	Over 1 Year to 5 Years	288	269	288	269
Land and/or premises	Over 5 Years	284	306	284	306
<b>Total</b>		<b>749</b>	<b>739</b>	<b>749</b>	<b>739</b>

### 6.33 Operating Segments

#### 6.33.1 Operating Segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

#### Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

#### International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

#### Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the years ended December 31, 2014 and 2013 are as follows :

						Million Baht
CONSOLIDATED						
FOR THE YEAR ENDED DECEMBER 31, 2014						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	61,883	10,418	14,460	10,097	(1)	96,857
Total operating expenses before credit losses	(27,147)	(3,856)	(1,663)	(10,422)	1	(43,087)
Profit from operating before credit losses and income tax expenses	34,736	6,562	12,797	(325)	-	53,770

						Million Baht
CONSOLIDATED						
FOR THE YEAR ENDED DECEMBER 31, 2013*						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	59,325	7,781	14,088	10,264	(1)	91,457
Total operating expenses before credit losses	(22,584)	(3,304)	(1,086)	(10,974)	1	(37,947)
Profit from operating before credit losses and income tax expenses	36,741	4,477	13,002	(710)	-	53,510

\* The Bank had made changes the presentation of the operating segments of 2013 comparison to be in accordance with the current year presentations.



The financial position of operating segments as December 31, 2014 and 2013 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
<b>Total assets</b>						
As at December 31, 2014	1,474,751	665,498	894,465	148,255	(423,079)	2,759,890
As at December 31, 2013 *	1,459,397	589,549	795,588	139,025	(387,052)	2,596,507

### 6.33.2 Geographical Segments

The operating results classified by geographical areas for the years ended December 31, 2014 and 2013 are as follows :

	CONSOLIDATED					Million Baht
	FOR THE YEARS ENDED DECEMBER 31,					
	Domestic Operations	2014 Foreign Operations	Total	Domestic Operations	2013 Foreign Operations	Total
Total operating income	85,080	11,777	96,857	82,553	8,904	91,457
Total operating expenses **	(45,481)	(6,292)	(51,773)	(41,256)	(5,284)	(46,540)
Profit from operating						
before income tax expenses	39,599	5,485	45,084	41,297	3,620	44,917

The financial position classified by geographical areas as at December 31, 2014 and 2013 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Operations	2014 Foreign Operations	Total	Domestic Operations	2013 Foreign Operations	Total
Non-current assets ***	28,171	3,982	32,153	29,115	3,767	32,882
Total assets	2,267,564	492,326	2,759,890	2,168,009	428,498	2,596,507

\* The Bank had made changes the presentation of the operating segments of 2013 comparison to be in accordance with the current year presentations.

\*\* Including credit losses.

\*\*\* Consisting of premises and equipment, net and other intangible assets, net.

### 6.34 Interest income

Interest income for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Interest on interbank and money market items	9,725	8,529	7,287	6,769
Investments and trading transactions	350	485	349	482
Investment in debt securities	7,902	9,281	7,509	8,937
Interest on loans	85,493	82,108	83,051	80,028
Others	10	2	11	5
<b>Total interest income</b>	<b>103,480</b>	<b>100,405</b>	<b>98,207</b>	<b>96,221</b>

### 6.35 Interest expenses

Interest expenses for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Interest on deposits	27,975	29,597	25,818	27,702
Interest on interbank and money market items	1,627	1,584	1,409	1,368
Contributions to the Deposit Protection Agency	8,175	7,882	8,175	7,882
Interest on debt issued				
Bonds and subordinated notes	6,694	5,426	6,699	5,445
Others	6	31	6	31
Interest on borrowings	-	1	-	1
Others	6	5	6	5
<b>Total interest expenses</b>	<b>44,483</b>	<b>44,526</b>	<b>42,113</b>	<b>42,434</b>

### 6.36 Net fees and service income

Net fees and service income for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Fees and service income				
Acceptances, aval and guarantees of loans	134	184	114	172
Others	29,027	28,209	25,649	24,910
Total fees and service income	29,161	28,393	25,763	25,082
Fees and service expenses	7,435	7,154	7,355	7,081
Net fees and service income	21,726	21,239	18,408	18,001

### 6.37 Gains (losses) on tradings and foreign exchange transactions

Gains (losses) on tradings and foreign exchange transactions for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Gains (losses) on tradings and foreign exchange transactions				
Foreign exchanges and derivatives	7,777	5,453	7,657	5,690
Interest rate derivatives	(2,982)	(228)	(2,982)	(228)
Debt securities	268	(144)	263	(150)
Equity securities	509	(835)	-	-
Others	-	1,550	-	-
Total gains (losses) on tradings and foreign exchange transactions	5,572	5,796	4,938	5,312

### 6.38 Gains (losses) on investments

Gains (losses) on investments for the years ended December 31, 2014 and 2013 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Gains (losses) on investments				
Available-for-sale securities	4,576	2,099	4,577	2,077
Held-to-maturity debt securities	-	1	-	-
General investment	384	626	384	626
Investments in subsidiaries and associates	-	-	-	14
Total	4,960	2,726	4,961	2,717
Loss on impairment				
General investment	(905)	(237)	(905)	(237)
Total	(905)	(237)	(905)	(237)
Total gains (losses) on investments	4,055	2,489	4,056	2,480

### 6.39 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the years ended December 31, 2014 and 2013 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013*	2014	2013*
Interbank and money market items (reversal)	62	314	(122)	251
Loans to customers	8,942	7,358	8,440	7,134
Loss on debt restructuring (reversal)	(317)	421	(317)	421
Available-for-sale debt securities	-	500	-	500

\* The Bank had made changes the presentation of 2013 comparison to be in accordance with the current year presentations.

#### 6.40 Income tax expenses

6.40.1 Income tax recognized in profit or loss for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2014	2013	2014	2013
Current tax	8,969	8,980	8,399	8,477
Deferred tax	(376)	(98)	(517)	(202)
<b>Total income tax expenses</b>	<b>8,593</b>	<b>8,882</b>	<b>7,882</b>	<b>8,275</b>

6.40.2 Income tax recognized in component of other comprehensive income for the years ended December 31, 2014 and 2013 are as follows :

	Million Baht					
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	2014			2013		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Changes in revaluation surplus	-	-	-	(1)	-	(1)
Gains (losses) on remeasuring available-for-sale investment	7,119	(1,432)	5,687	(1,119)	187	(932)
Gains (losses) arising from translating the financial statements of foreign operations	(1,483)	-	(1,483)	1,649	-	1,649
Actuarial losses on defined benefit plans	(717)	144	(573)	(398)	91	(307)
<b>Total</b>	<b>4,919</b>	<b>(1,288)</b>	<b>3,631</b>	<b>131</b>	<b>278</b>	<b>409</b>

THE BANK						
FOR THE YEARS ENDED DECEMBER 31,						
	2014			2013		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Changes in revaluation surplus	-	-	-	(1)	-	(1)
Gains (losses) on remeasuring available-for-sale investment	7,071	(1,422)	5,649	(1,040)	169	(871)
Losses arising from translating the financial statements of foreign operations	(625)	-	(625)	(458)	-	(458)
Actuarial losses on defined benefit plans	(718)	144	(574)	(395)	90	(305)
<b>Total</b>	<b>5,728</b>	<b>(1,278)</b>	<b>4,450</b>	<b>(1,894)</b>	<b>259</b>	<b>(1,635)</b>

6.40.3 Reconciliation of effective tax rates for the years ended December 31, 2014 and 2013 are as follows :

CONSOLIDATED				
FOR THE YEARS ENDED DECEMBER 31,				
	2014		2013	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	45,084		44,917	
Income tax calculated at statutory tax rate	9,017	20.00	8,983	20.00
Overseas tax	1,060		749	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(629)		(470)	
Others	(855)		(380)	
<b>Total income tax expenses</b>	<b>8,593</b>	<b>19.06</b>	<b>8,882</b>	<b>19.77</b>



<p style="text-align: center;"><b>THE BANK</b>  <b>FOR THE YEARS ENDED DECEMBER 31,</b></p>				
	<b>2014</b>		<b>2013</b>	
	<b>Amount</b>	<b>Percentage</b>	<b>Amount</b>	<b>Percentage</b>
Profit from operating before income tax expense	42,003		42,149	
Income tax calculated at statutory tax rate	8,401	20.00	8,430	20.00
Overseas tax	1,017		726	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(615)		(450)	
Others	(921)		(431)	
<b>Total income tax expenses</b>	<b>7,882</b>	<b>18.77</b>	<b>8,275</b>	<b>19.63</b>

#### 6.41 Approval of the financial statements

On February 17, 2015, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.

## General Information

<b>Name of Company:</b>	Bangkok Bank Public Company Limited
<b>Business Type:</b>	Commercial Bank
<b>Head Office Address:</b>	333 Silom Road, Bangrak, Bangkok 10500
<b>Registration Number:</b>	0107536000374
<b>Website:</b>	<a href="http://www.bangkokbank.com">http://www.bangkokbank.com</a>
<b>Tel:</b>	0-2231-4333
<b>Fax:</b>	0-2231-4890

### Registered Capital as of 31 December 2014

Authorized share capital	40,000,000,000	Baht
Common Shares	3,998,345,000	shares of 10 Baht each
Preferred Shares	1,655,000	shares of 10 Baht each
Issued and paid-up share capital	9,088,428,940	Baht
Common Shares	1,908,842,894	shares of 10 Baht each

## 1. REFERENCE

### 1.1 Share registrar

Thailand Securities Depository Co., Ltd.  
 62 The Stock Exchange of Thailand Building (4<sup>th</sup> Floor)  
 Ratchadaphisek Road, Khlong Toei, Bangkok 10110  
 Tel: 0-2229-2800 Fax: 0-2654-5427

### 1.2 Trustee

Type of Bonds	Interest Rates	Maturity	Trustee
Subordinated notes	4.375%	December 7, 2022	Bank of Ayudhya Public Company Limited 1222 Rama 3 Road, Bangphongphang Yannawa, Bangkok 10120, Thailand
Senior unsecured notes	3.300%	October 3, 2018	The Bank of New York Mellon 101 Barclay Street, Floor 4E New York, NY 10286, USA
Senior unsecured notes	5.000%	October 3, 2023	

### 1.3 Auditor

Dr. Suphamit Techamontrikul  
 Certified Public Accountant (Thailand) Registration No. 3356  
 Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.  
 183 Rajanakarn Building, 25<sup>th</sup> Floor, South Sathon Road, Bangkok 10120  
 Tel: 0-2676-5700 Fax: 0-2676-5757

### 1.4 Legal advisers

Mr. Watchara Karnchanawirote  
 333 Silom Road, Bangrak, Bangkok 10500  
 Tel: 0-2230-2731 Fax: 0-2231-5448  
 Mr. Wasan Soypisudh  
 333 Silom Road, Bangrak, Bangkok 10500  
 Tel: 0-2230-2643 Fax: 0-2231-5448  
 Mr. Wichar Monskool  
 333 Silom Road, Bangrak, Bangkok 10500  
 Tel: 0-2230-2969 Fax: 0-2231-5448

## 1.5 Investor Relations

Mr. Chaitharit Anuchitworawong Executive Vice President  
Mrs. Chaliga Saengudomlert VP Investor Relations  
Tel : 0-2626-4981-2 Fax : 0-2231-4890  
E-mail: ir@bbl.co.th

## 2. DISCLOSURE OF INFORMATION ON CAPITAL STRUCTURE AND MAJOR SHAREHOLDERS

### Shareholders

Shareholding structure on the closing date of the share registration book as of September 12, 2014

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	Thai NVDR Company Limited	652,967,763	34.21
2	Thailand Securities Depository Company Limited for Depositors	65,940,321	3.45
3	The Bank of New York (Nominees) Limited	60,123,744	3.15
4	State Street Bank and Trust Company	52,952,187	2.77
5	State Street Bank Europe Limited	50,554,278	2.65
6	Morgan Stanley & Co. International Plc.	36,771,427	1.93
7	Bangkok Insurance Public Co., Ltd.	34,097,030	1.79
8	UOB Kay Hian (Hong Kong) Limited - Client Account	33,907,350	1.78
9	Mitsubishi UFJ Global Custody S.A.	25,690,400	1.35
10	GIC Private Limited - C	25,076,400	1.31
	Others	870,761,994	45.61
	Total paid-up capital	1,908,842,894	100.00

### Information with respect to free-float

As of March 13, 2014, the free-float of the Bank, according to the Securities and Exchange Commission, was 97.54 percent.

### Dividend Policy

#### (1) The Bank's policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

#### (2) Subsidiaries' Policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.

### 3. REMUNERATION OF THE BOARD OF DIRECTORS FOR 2014 AND 2013

Unit: Baht

No.	Directors		Position	2014	2013
1	Chatri	Sophonpanich	Non-executive Director and Chairman of the Board of Directors	9,900,000	9,900,000
2	Kosit	Panpiemras	Executive Director and Chairman of the Board of Executive Directors	5,520,000	5,520,000
3	Deja	Tulananda	Executive Director and Vice Chairman of the Board of Executive Directors	5,520,000	5,520,000
4	Admiral Prachet	Siridej	Independent Director and Chairman of the Audit Committee	6,600,000	6,600,000
5	Kovit	Poshyananda	Independent Director and Chairman of the Nomination and Remuneration Committee	6,120,000	6,120,000
6	Singh	Tangtatswas	Non-executive Director, Chairman of the Risk Management Committee and Member of the Board of Executive Directors	6,120,000	6,120,000
7	Kanung	Luchai*	Independent Director and Member of the Audit Committee	4,590,000	6,120,000
8	H.S.H. Prince Mongkolchaleam	Yugala	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
9	Gasinee	Witoonchart (Mrs.)	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
10	Phornthep	Phornprapha**	Independent Director and Member of the Nomination and Remuneration Committee	6,120,000	6,320,000
11	Piti	Sithi-Amnuai	Non-executive Director	5,520,000	5,520,000
12	Charn	Sophonpanich	Non-executive Director and Member of the Risk Management Committee	6,120,000	6,120,000
13	Amorn	Chandarasomboon	Non-executive Director, Member of the Board of Executive Directors, the Nomination and Remuneration Committee and the Risk Management Committee	6,120,000	6,120,000
14	Chartsiri	Sophonpanich	Executive Director, President and Member of the Board of Executive Directors	5,520,000	5,520,000
15	Suvarn	Thansathit	Executive Director and Senior Executive Vice President, Member of the Board of Executive Directors and the Risk Management Committee	5,520,000	5,520,000
16	Chansak	Fuangfu	Executive Director and Senior Executive Vice President	5,520,000	5,520,000
17	Thaweelap	Rittapirom	Executive Director and Executive Vice President	5,520,000	5,520,000

As at December 31, 2014

\* Mr.Kanung Luchai resigned as an independent director and member of the Audit Committee on 1 October 2014.

\*\* Mr.Phornthep Phornprapha was appointed to be a member of the Nomination and Remuneration Committee on 27 September 2012.

#### Remuneration in cash

1. The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 102.57 million in 2014, for 17 persons, compared with Baht 104.30 million in 2013, for 17 persons.
2. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to Senior Executive Vice Presidents and upward, amounted to Baht 469.25 million in 2014, for 12 persons, compared with Baht 401.78 million in 2013, for 12 persons.
3. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 902.04 million in 2014, for 59 persons.

#### 4. CHANGE IN SHAREHOLDINGS OF THE BOARD OF DIRECTORS FROM YEAR END 2013 TO YEAR END 2014

No.	Board of Directors		As at End 2014	As at End 2013	Change
1	Chatri	Sophonpanich	16,978,478	16,678,478	300,000
2	Kosit	Panpiemras	-	-	-
3	Deja	Tulananda	96,650	96,650	-
4	Admiral Prachet	Siridej	-	-	-
5	Kovit	Poshyananda	-	-	-
6	Singh	Tangtatswas	-	-	-
7	H.S.H. Prince				
	Mongkolchaleam	Yugala	24,860	24,860	-
8	Gasinee	Witoonchart (Mrs.)	-	-	-
9	Phornthep	Phornprapha	-	-	-
10	Piti	Sithi-Amnuai	149,941	149,941	-
11	Charn	Sophonpanich	512,152	312,152	200,000
12	Amorn	Chandarasomboon	10,800	10,800	-
13	Chartsiri	Sophonpanich	5,900,200	6,078,200	(178,000)
14	Suvarn	Thansathit	8,860	8,860	-
15	Chansak	Fuangfu	-	-	-
16	Thaweelap	Rittapirom	-	-	-

## 5. REMUNERATION OF AUDITORS

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2014, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

### 1. Audit Fees for 2014

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide audit services and incurred fees relating thereto amounting to Baht 15,733,000.00.

The Bank also incurred fees amounting to Baht 14,861,390.90 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

### 2. Fees for other services for 2014

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 1,275,000.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for engagements related to legal and tax matters amounting to Baht 1,524,342.25 and a further amount of Baht 225,045.40 to be paid in the future upon completion of the services agreed upon.

## 6. INFORMATION ON BONDS AS AT 31 DECEMBER 2014

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P/Fitch Ratings)
Senior unsecured notes	3.250%	October 18, 2015	US\$ 400	A3/BBB+/BBB+
Senior unsecured notes	2.750%	March 27, 2018	US\$ 400	A3/BBB+/BBB+
Senior unsecured notes	3.300%	October 3, 2018	US\$ 500	A3/BBB+/BBB+
Senior unsecured notes	4.800%	October 18, 2020	US\$ 800	A3/BBB+/BBB+
Senior unsecured notes	3.875%	September 27, 2022	US\$ 800	A3/BBB+/BBB+
Subordinated notes	4.375%	December 7, 2022	Baht 20,000	-/-/AA- (tha)
Senior unsecured notes	5.000%	October 3, 2023	US\$ 500	A3/BBB+/BBB+
Unsecured subordinated notes	9.025%	March 15, 2029	US\$ 449.825	Baa3/BBB/BBB



**7. INVESTMENT OF BANGKOK BANK PUBLIC COMPANY LIMITED IN COMPANIES AT 10% OR MORE OF PAID-UP CAPITAL AS AT DECEMBER 31, 2014**

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-Up Capital
1	<b>BANGKOK BANK BERHAD</b> 105 Jalan Tun H.S. Lee, 50000 Kuala Lumpur, Malaysia (P.O.Box 10734, 50923 Kuala Lumpur, Malaysia) Tel. (60-3) 2173-7200 Fax. (60-3) 2173-7300	Bank	Ordinary	600,000,000	100.00
2	<b>BBL (CAYMAN) LIMITED</b> C/O Maples and Calder, P.O.Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	Investment Company	Ordinary	100,000	100.00
3	<b>BANGKOK BANK (CHINA) CO., LTD*</b> Bangkok Bank Building, M/F 2/F-5/F No.7, Zhongshan East-1 Road, Huangpu District, Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax. (86-21) 2329-0168 <small>*No number of shares to be registered according to company law</small>	Bank	-	-	100.00
4	<b>SINNSUPTAWEE ASSET MANAGEMENT CO., LTD.</b> 323 United Center Building, 30 <sup>th</sup> Floor, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax. 0-2635-5004	Asset Management	Ordinary	24,999,996	100.00
5	<b>BUALUANG SECURITIES PUBLIC COMPANY LIMITED</b> 191 Silom Complex Office Building, 29 <sup>th</sup> Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951, 0-2618-1001	Securities Business	Ordinary	1,078,765,100	99.89
6	<b>BBL ASSET MANAGEMENT CO., LTD.</b> 175 Sathorn City Tower, 7 <sup>th</sup> 21 <sup>st</sup> and 26 <sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6400 Fax. 0-2679-5995-6	Asset Management	Ordinary	749,995	75.00
7	<b>THAI PRECISION MANUFACTURING CO., LTD.</b> 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	Manufacturing of Electronics Components	Ordinary	2,401,522	59.77
8	<b>THAI PAYMENT NETWORK CO., LTD.</b> 173/19 Asia Centre Building, 18 <sup>th</sup> Floor, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120, Thailand Tel. 0-2230-2800	Transaction Switching and Clearing Service Provider	Ordinary	899,820	49.99
9	<b>BSL LEASING CO., LTD.</b> 175 Sathorn City Tower, 19 <sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	Leasing and Hire Purchase	Ordinary	358,750	35.88
10	<b>PROCESSING CENTER CO., LTD.</b> 142 Kasikornbank Building, 4 <sup>th</sup> Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2634-3231	Computer Services	Ordinary	149,985	30.00

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-Up Capital
11	<b>NATIONAL ITMX CO., LTD.</b> 5/13 Moo 3, Chaengwattana Rd., Khlongkluea Pakkret, Nonthaburi 11120 Tel. 0-2558-7555 Fax. 0-2558-7566	Transaction Switching and Clearing Service Provider	Ordinary	99,000	19.80
12	<b>HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD.</b> 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road Samrong, Phra Pradaeng, Samutprakan 10130	Steel Pipe Manufacturer	Ordinary	95,603	19.12
13	<b>ALPHATEC ELECTRONICS PCL.</b> 14 <sup>th</sup> Floor Room No.141, 889 Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	Electronic Components	Ordinary	326	12.34
14	<b>SEACON DEVELOPMENT PCL.</b> 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-8976	Building Rental	Ordinary	574,000	10.00
15	<b>TOYOTA LEASING (THAILAND) CO., LTD.</b> 990 Abdulrahim Place, 18 <sup>th</sup> -19 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel.0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	Leasing	Ordinary	5,140,000	10.00
16	<b>THAI NAMSIRI INTERTEX CO., LTD.</b> 44 Srijulsup Tower, 17 <sup>th</sup> Floor, Rama 1 Road, Rongmuang, Pathumwan, Bangkok 10330 Tel. 0-2613-7429 Fax. 0-2613-7422	Textiles	Ordinary	1,000,000	10.00
17	<b>THANATHEP PRINTING CO., LTD.</b> 1017/5 Pracha Phattana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	Printing	Ordinary	10,000	10.00
18	<b>THAI OBAYASHI CORP., LTD.</b> 161 Ratchadamri Road, Lumpinee Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	Construction and Office Rental	Ordinary	2,000	10.00
19	<b>BANGKOK MITSUBISHI UFJ LEASE CO., LTD.</b> 139 Sethiwan Tower 8 <sup>th</sup> Floor, Pan Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-6040 Fax. 0-2266-6190	Leasing	Ordinary	60,000	10.00
20	<b>BANGKOK BTMU LTD.</b> 54 Harindhorn Tower, 4 <sup>th</sup> Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3059	Lending & Investment	Ordinary	200,000	10.00
21	<b>BANGKOK SMBC CONSULTING CO., LTD.</b> 1 Q.House Lumpini Building, 10 <sup>th</sup> Floor, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	Service Consulting	Ordinary	2,000	10.00
22	<b>BUMRUNGRAD INTERNATIONAL LTD.</b> 33 Sukhumvit Soi 3 (Nana Nua), Sukhumvit Road, Klongtaey Nua, Wattana, Bangkok 10110 Tel. 0-2667-1260, 0-2667-2010 Fax. 0-2667-1299	Investments in Overseas Healthcare-Related Business and Provide Consulting and Management Services for Those Business	Ordinary	4,593	10.00

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-Up Capital
23	<b>UNITED SILO &amp; SERVICES CO., LTD.</b> 177, 9 <sup>th</sup> Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	Services	Ordinary	200,000	10.00
24	<b>ASIA INSURANCE (PHILIPPINES) CORPORATION</b> 15 <sup>th</sup> Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo Manila, Philippines 1006 Tel. (632) 241-52-01 Fax. (632) 241-62-57	Non-Life Insurance	Ordinary	350,000	10.00
25	<b>ASIA LAMP INDUSTRY CO., LTD.</b> 199 Moo 2, Putharaksa Rd., Taiban District, Ampher Muang, Samuthprakarn 10280 Tel. 0-2702-9467-8 Fax. 0-2702-9470	Electric Bulbs	Ordinary	700,000	10.00
26	<b>ASPAC CO., LTD.</b> 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, Khlongton Nua, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1396	Export-Chemicals	Ordinary	26,000	10.00
27	<b>U M C METALS LTD.</b> 32/40 Sino-Thai Tower, 16 <sup>th</sup> Floor, Sukhumvit 21 Road (Asoke), Klongtoey Nua, Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	Steel Manufacturer	Ordinary	14,500,000	10.00
28	<b>WONGPAITON GROUP PCL.</b> 686 Ekkachai Road, Bangbon, Bangkok 10150	Exporter and Manufacturer of Sports Products	Ordinary	86,826,816	10.00
29	<b>BANGKOK SMARTCARD SYSTEM CO., LTD.</b> 21 TST Tower, 19 <sup>th</sup> and 24 <sup>th</sup> Floor, Vipavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-Money Business	Ordinary	400,000	10.00
30	<b>FUCHS CAPITAL PARTNERS PTE. LTD.</b> 112 Robinson Road, #14-04, Singapore 068902 Tel. (65) 6576-5555 Fax. (65) 6576-5591-2	Alternative Investment Management Company	Class B Shares	400,000	10.00
31	<b>BANGKOK CONSULTING PARTNERS CO., LTD.</b> 942/43 Charn Issara Tower, 1 <sup>st</sup> Floor, Rama 4 Road, Suriyawongse, Bangrak, Bangkok 10500 Tel. 0-2632-9179 Fax. 0-2632-9354-5	Business Consulting	Ordinary	200	10.00
32	<b>QUALITY INN CO., LTD.</b> 137/10 Sukhumvit 9 (Soi Ruanchit), Sukhumvit Road, Klongtaey Nua, Wattana, Bangkok 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	Hotel & Restaurant	Ordinary	200,000	10.00

Note: Investor can find more information about a company which issues securities from its Form 56-1 which is posted on [www.sec.or.th](http://www.sec.or.th) or its website

## List of Branches

### HEAD OFFICE

333 Silom Road, Bangkok 10500 Thailand Tel. 0-2231-4333 <a href="http://www.bangkokbank.com">http://www.bangkokbank.com</a>	Bualuang Phone 0-2645-5555 or 1333 Credit Card Division 0-2638-4000
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### OVERSEAS BRANCHES

<b>HONG KONG</b> <b>CENTRAL DISTRICT BRANCH</b> Bangkok Bank Building 28 Des Voeux Road, Central	<b>Sitthichai Jiwattanakul</b> SVP & General Manager - Hong Kong Tel. (85-2) 2801-6688	Fax. (85-2) 2810-5679 Swift: BKKB HK HH
<b>KOWLOON SUB - BRANCH</b> Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel. (85-2) 2300-1888	Fax. (85-2) 2780-5896
<b>INDONESIA</b> <b>JAKARTA BRANCH</b> Jalan M.H. Thamrin No.3 Jakarta 10110 (P.O. Box 4165, Jakarta 11041, Indonesia)	<b>Chalit Tayjasanant</b> SVP & General Manager - Jakarta Branch Tel. (62-21) 231-1008	Fax. (62-21) 385-3881, 231-0070 Swift: BKKB ID JA
<b>SURABAYA SUB - BRANCH</b> Jl.Raya Darmo No.73 Surabaya 60265	<b>Zainal Karnadi</b> Branch Manager - Surabaya Sub-Branch Tel. (62-31) 566-2333	Fax. (62-31) 568-3338
<b>MEDAN SUB - BRANCH</b> B & G Tower Ground Floor Jalan Putri Hijau No.10 Medan 20111	<b>Hartono</b> Branch Manager - Medan Sub-Branch Tel. (62-61) 8001-0700	Fax. (62-61) 8001-0703
<b>JAPAN</b> <b>TOKYO BRANCH</b> Bangkok Bank Building 8-10, Nishi-Shimbashi 2-chome, Minato-ku, Tokyo 105-0003	<b>Thawee Phuanketkeow</b> SVP & General Manager - Japan Tel. (81-3) 3503-3333	Fax. (81-3) 3502-6420 Swift: BKKB JP JT
<b>OSAKA BRANCH</b> Bangkok Bank Building 9-16, Kyutaromachi, 1-chome Chuo-Ku, Osaka 541-0056	<b>Varot Samakoses</b> VP & Branch Manager - Osaka Branch Tel. (81-6) 6263-7100	Fax. (81-6) 6263-6286 Swift: BKKB JP JT OSA
<b>LAO PEOPLE'S DEMOCRATIC REPUBLIC</b> <b>VIENTIANE BRANCH</b> Unit 12 Samsenthai Road, Xieng Nguen Village Chanthabouly District, Vientiane Capital	<b>Chadaphorn Uratchat (Mrs.)</b> AVP & Branch Manager - Vientiane Branch Tel. (856-21) 213-560, 213-562	Fax. (856-21) 213-561 Swift: BKKB LA LA
<b>THE REPUBLIC OF THE UNION OF MYANMAR</b> <b>YANGON REPRESENTATIVE OFFICE</b> Lobby Floor, Chatrium Hotel Royal Lake Yangon 40 Natmauk Road, Tamwe Township	<b>Tossatis Rodprasert</b> AVP & Chief Representative - Yangon Representative Office Tel. (95-1) 549-922	Fax. (95-1) 549-977
<b>REPUBLIC OF THE PHILIPPINES</b> <b>MANILA BRANCH</b> 10 <sup>th</sup> Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City Metro Manila 1200	<b>Dutsadee Khemapunmanut</b> VP & Branch Manager - Manila Branch Tel. (63-2) 752-0333	Fax. (63-2) 752-0877-8 Swift: BKKB PH MM
<b>REPUBLIC OF SINGAPORE</b> <b>SINGAPORE BRANCH</b> Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road Singapore 901841)	<b>Charoenlarp Thammanichanond</b> VP & General Manager - Singapore Branch Tel. (65) 6410-0400	Fax. (65) 6225-5852 Swift: BKKB SG SG

## OVERSEAS BRANCHES

<b>TAIWAN</b> <b>TAIPEI BRANCH</b> 121, Sung Chiang Road Taipei 10485 (P.O. Box 22419, Taipei, Taiwan)	<b>Chokechai Puapattanakajorn</b> SVP & General Manager - Taiwan Hsiao Chin-Yi (Gary) SVP & Branch Manager - Taipei Branch Tel. (886-2) 2507-3275	Fax. (886-2) 2506-4625 Swift: BKKB TW TP
<b>KAOSIUNG SUB - BRANCH</b> 1 <sup>st</sup> Floor, Asia Pacific Commercial Building No.63 Wu Fu 3 <sup>rd</sup> Road, Kaohsiung 80148	<b>Leu Chin-Chi (Charles)</b> SVP & Branch Manager - Kaohsiung Sub-Branch Tel. (886-7) 271-0000	Fax. (886-7) 271-3730, 271-3731 Swift: BKKB TW TP
<b>TAICHUNG SUB - BRANCH</b> 1 <sup>st</sup> Floor, No.309 Sec.2 Taiwan Boulevard Taichung 403, Taiwan	<b>Tu Ming-Chung (David)</b> SVP & Branch Manager - Taichung Sub-Branch Tel. (886-4) 2326-9623	Fax. (886-4) 2323-3685 Swift: BKKB TW TP
<b>UNITED KINGDOM</b> <b>LONDON BRANCH</b> Exchequer Court 33 St. Mary Axe London, EC3A 8BY	<b>Peeriyathep Homhuan</b> SVP & Branch Manager - London Branch Tel. (44-20) 7929-4422	Fax. (44-20) 7283-3988 Swift: BKKB GB 2L
<b>UNITED STATES OF AMERICA</b> <b>NEW YORK BRANCH</b> 29 Broadway, 19 <sup>th</sup> Floor New York, NY 10006	<b>Thitipong Prasertsilp</b> VP & Branch Manager - New York Branch Tel. (1-212) 422-8200	Fax. (1-212) 422-0728 Swift: BKKB US 33
<b>THE SOCIALIST REPUBLIC OF VIETNAM</b> <b>HO CHI MINH CITY BRANCH</b> Harbour View Tower 35 Nguyen Hue Street District 1, Ho Chi Minh City	<b>Tharabodee Serng-Adichaiwit</b> SVP & General Manager - Vietnam and Branch Manager - Ho Chi Minh City Branch Tel. (84-8) 3821-4396-8	Fax. (84-8) 3821-3772 Swift: BKKB VN VX
<b>HANOI BRANCH</b> Unit 3, Level 3, International Center Building 17 Ngo Quyen Street, Hoan Kiem District, Hanoi	<b>Nattika Kanpawong (Miss)</b> VP & Branch Manager - Hanoi Branch Tel. (84-4) 3936-5903-8	Fax. (84-4) 3826-7397, 3936-5913 Swift: BKKB VN VX HAN
<b>KINGDOM OF CAMBODIA</b> <b>CAMBODIA BRANCH</b> 344 (1 <sup>st</sup> & 2 <sup>nd</sup> Floor), Mao Tse Toung Boulevard. Sangkat Toul Svay Prey I, Khan Chamkarmon, Phnom Penh	<b>Yiamsri Ubonpong (Miss)</b> Branch Manager - Cambodia Branch Tel. (855) 023-224-404-6, 023-224-408-9	Fax. (855) 023-224-407
<b>PEOPLE'S REPUBLIC OF CHINA</b> <b>BANGKOK BANK (CHINA) COMPANY LIMITED</b> <b>(WHOLLY OWNED SUBSIDIARY)</b> <b>HEAD OFFICE</b> Bangkok Bank Building No.7, Zhongshan, East -1 Road Shanghai 200002	<b>Suwatchai Songwanich</b> Chief Executive Officer Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0168 Swift: BKKB CN SH
<b>SHANGHAI BRANCH</b> Bangkok Bank Building No.7, Zhongshan, East -1 Road Shanghai 200002	<b>Yeh Mei-Huei (Ruth)</b> Branch Manager - Shanghai Branch Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0101 Swift: BKKB CN SH SHA
<b>SHANGHAI PILOT FREE TRADE ZONE, SUB - BRANCH</b> Unit 101A, 1 <sup>st</sup> F, No. 26, Jiafeng Road Pudong New Area Shanghai, 200131	<b>Ho Ching-Ming (Jimmy)</b> Sub-Branch Manager - Shanghai Pilot Free Trade Zone Sub-Branch Tel. (86-21) 2061 7900	Fax. (86-21) 2061-7901
<b>BEIJING BRANCH</b> New China Insurance Tower (NCI Tower) 1 <sup>st</sup> Floor, No.12A, Jianguomenwai Avenue Chaoyang District, Beijing 100022	<b>Yan Shu Ming (Simon)</b> Branch Manager - Beijing Branch Tel. (86-10) 6569-0088	Fax. (86-10) 6569-0000 Swift: BKKB CN SH PEK
<b>XIAMEN BRANCH</b> 1-2/F, Xiamen Top Plaza No.2 Zhenhai Road Siming District, Xiamen Fujian Province 361001	<b>Kitti Chiraseivinupraphand</b> Branch Manager - Xiamen Branch Tel. (86-592) 297-9889	Fax. (86-592) 297-9890 Swift: BKKB CN SH SMN

## OVERSEAS BRANCHES

<b>SHENZHEN BRANCH</b> Hua Rong Building, 1 <sup>st</sup> Floor, Unit 12 178 Mintian Road, Futian District, Shenzhen Municipality, Guangdong Province 518048	<b>Chiravit Supatanakul</b> Branch Manager - Shenzhen Branch Tel. (86-755) 3396-5800	Fax. (86-755) 3396-5840 Swift: BKKB CN SH SZN
<b>CHONGQING BRANCH</b> 1 <sup>st</sup> F (L104 & L105) and 38 <sup>th</sup> F (Unit A), HNA Poly International Plaza No.235 Minsheng Road, Yuzhong District, Chongqing 400010	<b>Watcharapong Pornchaichanakit</b> Branch Manager - Chongqing Branch Tel. (86-23) 6037-2301	Fax. (86-23) 6037-2343
<b>MALAYSIA</b> <b>BANGKOK BANK BERHAD</b> <b>(WHOLLY OWNED SUBSIDIARY)</b> <b>HEAD OFFICE AND MAIN BRANCH</b> 105 Jalan Tun H.S.Lee 50000 Kuala Lumpur (P.O. Box 10734, 50923 Kuala Lumpur, Malaysia)	<b>Loke Tan Cheng (Robert)</b> Chief Executive Officer <b>Koh Fong Lim (Simon)</b> Branch Manager - Kuala Lumpur Main Branch Tel. (60-3) 2173-7200	Fax. (60-3) 2173-7300, (60-3) 2173-7382 Swift: BKKB MY KL
<b>JALAN BAKRI BRANCH</b> No.8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar Johor	<b>Lim Wee Kiat</b> Branch Manager - Jalan Bakri Branch Tel. (60-6) 953-1001	Fax. (60-6) 953-2229
<b>PENANG AUTO-CITY BRANCH</b> 1815-A, Jalan Perusahaan Auto-City, North-South Highway Juru Interchange 13600 Prai, Pulau Pinang	<b>Lim Ek (Hanson)</b> Branch Manager - Penang Auto-City Branch Tel. (60-4) 501-2388	Fax. (60-4) 508-8106
<b>TAMAN MOLEK BRANCH</b> No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru, Johor	<b>Ng Teck Lee</b> Branch Manager - Taman Molek Branch Tel. (60-7) 353-3001	Fax. (60-7) 356-2001
<b>BANDAR BOTANIC KLANG BRANCH</b> No.1, Jalan Kasuarina 2/KS07, Bandar Botanic 41200 Klang, Selangor Darul Ehsan	<b>Theam Yuen Wai</b> Branch Manager - Bandar Botanic Klang Branch Tel. (60-3) 3325-2178	Fax. (60-3) 3325-2248

## METROPOLITAN BRANCHES

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582	Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923
All Seasons Place	0-2685-3851-2	0-2685-3853	Bang Plee	0-2750-8600-7	0-2312-5332
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104	Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948
Asokemontri Road	0-2260-0545-8	0-2260-0549	Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009	Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501	Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149	Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698
Bang Khae	0-2413-1701-5	0-2454-2389	Bangchalong	0-2312-7025-7	0-2312-7029
Bang Khen	0-2579-1146-8	0-2579-1149	Bangkan Road-Klongluang	0-2524-0059, 0-2524-0065, 0-2524-0087	0-2524-0378
Bang Khru-Phra Pradaeng	0-2463-7051-2	0-2463-7053	Bangkok Hospital	0-2718-1551-2	0-2718-1553
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470	Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879	Bangkok Noi	0-2411-0101-4	0-2412-2282
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594	Bangkok Tower	0-2308-0071-3	0-2308-0075
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839	Bangkok University (Rangsit Campus)	0-2108-3151-3	0-2108-3107
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4	Bangpu Industrial Estate	0-2324-0517-20	0-2324-0533
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822	Belle Grand Rama 9	0-2168-1216-9	0-2168-1220

## METROPOLITAN BRANCHES

Branch	Telephone	Facsimile
Big C Thanyaburi	0-2577-4886-9	0-2577-4627
Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
C.P. Tower	0-2236-8595-8	0-2236-8599
Central Bangna	0-2361-7946-7	0-2361-7948
Central Bangna 2	0-2399-1519-21	0-2399-1523
Central Chaengwattana	0-2193-8071-4	0-2193-8075
Central Embassy	0-2160-5758-63	0-2160-5764
Central Ladprao	0-2541-1539-41	0-2541-1538
Central Ladprao 2	0-2541-1691-3	0-2541-1695
Central Pinklao	0-2884-7502-4	0-2884-7501
Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Central Rama 9	0-2160-3829-31	0-2160-3833
Central Rama II	0-2872-4001-2	0-2872-4003
Central Ramindra	0-2970-6530-3	0-2970-6534
Central Rattanaibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Central World	0-2646-1575-8	0-2646-1579
Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Chalaem Nimit	0-2688-5146-9, 0-2688-5150	0-2688-5167
Chamchuri Square	0-2160-5091-4	0-2160-5095
Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
China World	0-2222-8674-5, 0-2222-8677	0-2222-8678
Chokchai 4 Latphrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Chulalongkorn Hospital	0-2251-9761-3	0-2251-9765
Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Crystal Design Center	0-2102-2490-2	0-2102-2494
Cyberworld Tower	0-2168-3070-3	0-2168-3074
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Empire Tower	0-2670-2544-6	0-2670-2548
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Faculty of Dentistry Mahidol University	0-2354-3720-2	0-2354-3724
Fashion Island	0-2947-5245-7	0-2947-5248
Fortune Town	0-2642-0138-40	0-2642-0142
Fortune Town 2	0-2642-0070-1	0-2642-0072
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867

Branch	Telephone	Facsimile
Future Park Rangsit 2	0-2958-5260-2	0-2958-5264
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
Imperial World Samrong	0-2380-0160-3	0-2380-0164
India Emporium	0-2224-0533-6	0-2224-0537
Indra Square	0-2251-5651-3	0-2251-5655
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Inthararak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasemkij Building Silom	0-2236-3983-5	0-2236-3987
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Khao San Road	0-2281-2480-1	0-2281-2482
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong Luang Pathumthani	0-2516-2840-3	0-2516-2844
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlongtan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlongtoey	0-2258-2835, 0-2258-2829	0-2258-2831
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
King Mongkut's University of Technology North Bangkok	0-2587-4392-3	0-2587-4394
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Klongthom	0-2221-8394-6	0-2221-8398
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latkrabang	0-2326-9950-3	0-2326-9954
Latkrabang Industrial Estate	0-2326-1261-4	0-2326-1265
Latphrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Latphrao 101	0-2187-0046-7	0-2187-0048
Latphrao Road 44	0-2512-1882-3	0-2512-1884
Latphrao Road Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Mahboonkrong	0-2611-8052-3	0-2611-8051
Mahboonkrong 2	0-2611-4952-5	0-2611-4951



## METROPOLITAN BRANCHES

Branch	Telephone	Facsimile
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mega Bangna	0-2105-1264-6	0-2105-1268
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mint Village Tiwanon	0-2583-6975-7	0-2583-6979
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
Muangthongthani	0-2583-6472-3, 0-2583-6449	0-2583-6450
N Mark Plaza Bangkok	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Charoen Market	0-2592-4082-4	0-2592-4010
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
Omni Ladprao 116	0-2530-1242-3, 0-2530-1267	0-2530-1248
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Oriental 2	0-2233-9872-4	0-2233-9875
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphlaichai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkas Road	0-2382-7285-7	0-2382-7288
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Plenary Mall Watcharaphol	0-2136-8070-2	0-2136-8074
Pracha Uthit Road, Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009

Branch	Telephone	Facsimile
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Rajamangala University of Technology Krungthep	0-2286-8210-1	0-2286-8212
Rama II Road Km. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road Km. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University	0-2319-4007-9	0-2319-3991
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220
Ramkhamhaeng-Teepleela Road	0-2319-1710-3	0-2319-1714
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252, 0-2294-2926	0-2294-8762
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Latphrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
Rattana Thibet Road	0-2969-9152-4	0-2969-9158
RMUTP (Thewet)	0-2280-0080-2	0-2280-0084
Robinson Samutprakarn	0-2174-2734-6	0-2174-2738
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Samakkehi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Donmuang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359

## METROPOLITAN BRANCHES

Branch	Telephone	Facsimile
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Bangkai	0-2458-2966-8	0-2458-2970
Seacon Square	0-2721-8642-50	0-2721-8651
Seeyak Ratchawong	0-2224-7740-2	0-2224-7708
Sena Nikhom	0-2513-9142-6	0-2513-2774
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Siam University	0-2457-3756-8	0-2457-3766
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sinakharn Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Siriraj Piyamaharajkarun Hospital	0-2411-4988-90	0-2411-3662
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Soi Saint Louis 3	0-2307-8521-3	0-2307-8525
Somdech Phra Debaratana Building-Ramathibodi Hospital	0-2354-5338-40	0-2354-5342
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakharinwong University (Prasarnmit)	0-2261-6321-4	0-2261-6325
Sripatum University	0-2561-5605-8	0-2561-5211
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Ramintra Km. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 71	0-2391-7016-8	0-2391-7020
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814

Branch	Telephone	Facsimile
Sunthonsaka	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talaadthai	0-2908-4918-20	0-2908-4921
Talardnoi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Ploo	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Talat Si Mum Muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tha It (Nonthaburi)	0-2595-8113-5	0-2595-8146
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7821, 0-2221-7141	0-2222-4647
Thailand Science Park	0-2564-8028, 0-2564-8030	0-2564-8029
Thailand Science Park 2	0-2117-8970-2	0-2117-8973
The 9 <sup>th</sup> Towers	0-2168-1400-2	0-2168-1404
The Crystal PTT Chaiyapruet	0-2023-2738-40	0-2023-2736
The Crystal Ratchapruet	0-2102-5663-5	0-2102-5667
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2369-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Kapi 2	0-2704-9160-2	0-2704-9163
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274
The Mall Tha Phra	0-2468-9692, 0-2468-2789, 0-2468-8792	0-2468-2768
The Circle Ratchapruet	0-2863-8500-2	0-2863-8504
The Crystal	0-2515-0790-3	0-2515-0794
The Government Complex A	0-2142-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
Tha Nam Siriraj	0-2418-1842-4	0-2418-1846
Thammasat University Rangsit Campus	0-2564-2751-3	0-2564-2754
The Paseo Town (Sukhaphiban 3)	0-2111-3072-4	0-2111-3076
The Scene Town in Town	0-2108-5800-2	0-2108-5804
The Walk Kaset-Nawamin	0-2578-0106-8	0-2578-0109
The Up Rama 3	0-2116-5501-3	0-2116-5505
Thepharak Road Km. 22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125
Thong Lo Road	0-2381-2339-42	0-2381-7071

## METROPOLITAN BRANCHES

Branch	Telephone	Facsimile
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597

Branch	Telephone	Facsimile
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yannawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Yodpiman River Walk	0-2110-0801-3	0-2110-0805
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Zuellig House	0-2235-7090-3	0-2235-7094

## METROPOLITAN COMMERCIAL BANKING, BUSINESS CENTERS

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970, 0-2252-4979	0-2254-7830
Bang Khae	0-2804-6039-40, 0-2804-6037, 0-2804-5499	0-2804-6034
Bang Lamphu	0-2282-7411, 0-2281-3728	0-2281-4120
Bang Na	0-2361-8441, 0-2361-8443-4, 0-2361-8436	0-2744-3170
Bukkhalo	0-2877-7128, 0-2878-2101, 0-2877-9020-1	0-2878-2103
Chan Road	0-2674-7582, 0-2673-0324, 0-2211-7409	0-2673-3004
Ekkamai	0-2714-2824, 0-2714-4392-3, 0-2391-9285	0-2714-2822
Head Office	0-2230-1281-4, 0-2626-4101-3, 0-2626-4088, 0-2230-1024, 0-2230-2920, 0-2230-1084	0-2626-4080, 0-2626-4124, 0-2626-4914-5
Hua Lamphong	0-2216-6935-9, 0-2216-9056, 0-2216-9032, 0-2216-3048	0-2216-7652
Khlong Tan	0-2719-9125-9, 0-2719-8389	0-2719-8696
Kingkaew Road	0-2738-9461-4, 0-2738-9469, 0-2738-9467	0-2738-9472
Latphrao	0-2930-9301-8, 0-2513-3131, 0-2939-2622, 0-2511-4056	0-2939-2620-1
Latphrao Road, Soi 99	0-2935-0607, 0-2932-3078	0-2935-0624-5
Phlapphachai	0-2623-2727, 0-2623-2722-3, 0-2222-3150	0-2623-2734, 0-2221-4418
Rama II Road, K.M. 7	0-2417-2802, 0-2417-2800, 0-2417-2805-9	0-2840-1005
Rama IX Road	0-2645-5600 Ext. 2801	0-2645-5601-2

Business Center	Telephone	Facsimile
Raminthra	0-2521-8925, 0-2521-8927	0-2986-3500
Rat Burana	0-2873-1194-5, 0-2873-1610	0-2873-7042
Ratchada-Latphrao Road	0-2938-2141-2, 0-2938-9801	0-2938-9227-8
Ratchathewi	0-2216-1550-8, 0-2612-1760-1, 0-2216-1569	0-2612-1765
Ratchawong	0-2622-5101-4, 0-2224-6404	0-2221-3143
Rattanaibet Road	0-2969-9152-5, 0-2527-8940	0-2527-8948-9
Sampheng	0-2622-9955, 0-2688-9245, 0-2688-9240, 0-2224-2383, 0-2224-2314	0-2622-9956
Samrong	0-2754-1086, 0-2384-3480	0-2394-3432
Saphan Phra Pinklao	0-2886-0203-5, 0-2886-0642-3, 0-2886-0640	0-2886-0647
Sathu Pradit	0-2674-2911, 0-2674-1439	0-2674-4960
Siam Square	0-2658-4514, 0-2658-4505, 0-2250-1049, 0-2251-1427	0-2658-4507
Silom	0-2635-6611-30, 0-2233-7400, 0-2234-5914, 0-2635-6856	0-2635-6897
Soi Ari	0-2279-2090, 0-2271-4580	0-2279-6528
Suan Siam	0-2906-8357-8, 0-2906-8350, 0-2906-8352, 0-2906-8488	0-2906-8359-60
Tak Sin Road	0-2890-6505, 0-2890-6501	0-2890-6512
Talat Si Mum Muang, Rangsit	0-2992-3522, 0-2992-3520, 0-2992-3527-30, 0-2536-8107	0-2992-3532
Wong Sawang	0-2913-9155-7, 0-2913-9150, 0-2913-9152	0-2913-9158-9
Worachak	0-2621-2414-5, 0-2621-1745	0-2225-1688

## METROPOLITAN BUSINESS BANKING, BUSINESS CENTERS

Business Center	Telephone	Facsimile
Bang Kapi	0-2252-8459, 0-2653-2970	0-2254-7830
Bang Khae	0-2804-6038, 0-2803-9010-5	0-2804-6034
Bang Lamphu	0-2281-3752, 0-2282-9623-4	0-2281-4120
Bang Na	0-2361-8442, 0-2361-8444-8	0-2744-3170-1
Bukkhalo	0-2878-2100, 0-2877-9020	0-2878-2103
Chan Road	0-2673-0323, 0-2674-7582	0-2673-3004
Ekkamai	0-2714-4391, 0-2714-2824	0-2714-2822
Head Office	0-2626-4089, 0-2230-1060, 0-2230-2452	0-2626-4080, 0-2626-4124

Business Center	Telephone	Facsimile
Hua Lamphong	0-2215-6197, 0-2216-6935-9	0-2216-7652
Khlong Tan	0-2719-8390, 0-2719-9125-9	0-2719-8696
Kingkaew Road	0-2738-9468, 0-2738-9460-4	0-2738-9472
Latphrao	0-2939-2707, 0-2930-9301-8	0-2939-2620
Latphrao Road, Soi 99	0-2932-3892, 0-2935-0607	0-2935-0624
Phlapphachai	0-2623-2720-1, 0-2623-2727-8	0-2623-2723-4
Rama II Road, Km.7	0-2417-2801, 0-2417-2805-9	0-2840-1005
Rama IX Road	0-2645-5600	0-2645-5601-2
Raminthra	0-2521-8926, 0-2521-2649	0-2986-3500

## METROPOLITAN BUSINESS BANKING, BUSINESS CENTERS

Business Center	Telephone	Facsimile
Rat Burana	0-2873-1611, 0-2873-1194-5	0-2873-7042
Ratchada-Latphrao Road	0-2938-9802, 0-2938-2141-2	0-2938-9227-8
Ratchathewi	0-2216-1570, 0-2216-1550-8, 0-2216-1574-6	0-2612-1765
Ratchawong	0-2224-6404, 0-2622-5101-4	0-2221-3143
Rattanaibet Road	0-2527-8941, 0-2969-9152-3	0-2527-8948-9
Sampheng	0-2662-9951, 0-2224-1362	0-2622-9956
Samrong	0-2754-1084, 0-2710-4134	0-2394-3432
Saphan Phra Pinklao	0-2886-0641, 0-2886-0203-5	0-2886-0646

Business Center	Telephone	Facsimile
Sathu Pradit	0-2674-2905, 0-2674-2911	0-2674-4960
Siam Square	0-2658-4504, 0-2658-4509-17	0-2658-4507
Silom	0-2233-7401, 0-2635-8451	0-2635-6897-8
Soi Ari	0-2279-9978, 0-2278-2157	0-2271-4582
Suan Sayam	0-2906-8351, 0-2906-8357-8	0-2906-8359-60
Tak Sin Road	0-2890-6505, 0-2890-6500	0-2890-6512-3
Talat Si Mum Muang, Rangsit	0-2992-3521, 0-2992-3523	0-2536-8003
Wong Sawang	0-2913-9151, 0-2913-9154-7	0-2913-9158-9
Worachak	0-2621-1746, 0-2621-2416-9	0-2225-1688

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Amnat Charoen</b>		
Amnat Charoen	045-511850-2	045-511854
Pathum Ratchawongsa	045-465052-3	045-465054
<b>Ang Thong</b>		
Ang Thong	035-611741-2, 611279	035-611278
Wiset Chai Chan	035-631092, 631427, 631502	035-631091
<b>Bueng Kan</b>		
Bueng Kan	042-492020-2	042-492023
<b>Buri Ram</b>		
Ban Kruat	044-679134-5	044-679133
Buri Ram	044-612717	044-611500
Lam Plai Mat	044-661293-5	044-661494, 623037
Nang Rong	044-631987, 631000	044-631988
Pa Kham	044-646079	044-654225
Satuk	044-681315-7	044-681047
<b>Chachoengsao</b>		
Ban Pho	038-587255, 587251-3	038-587254
Bang Khla	038-541500, 541700	038-541879
Bang Nam Prieo	038-581271-2, 581278	038-581273-4
Bang Pakong	038-531289, 531292	038-531291
Big C Chachoengsao 2	038-514992-3	038-514991
Chachoengsao	038-514982-7	038-514981
Robinson Chachoengsao	038-564205-7	038-564208
Phanom Sarakham	038-551530, 551001	038-551602
Suwintawong	038-593011-3	038-593014
Toyota Chachoengsao	038-130128-30	038-130131
Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
<b>Chainat</b>		
Chainat	056-411769, 411758-9	056-412504
Han Kha	056-451113, 451115	056-451114
Pho Nang Dam	056-413543-4, 413546	056-413545
<b>Chaiyaphum</b>		
Chaiyaphum	044-811222, 812058	044-811251
Chutturat	044-851123	044-851196
Hayaek Nonhai	044-822205-7, 836022	044-822204
Nong Bua Daeng	044-872044-5	044-872829

Branch	Telephone	Facsimile
<b>Chanthaburi</b>		
Chanthaburi	039-311162, 346428-9	039-313225
Khlung	039-441513, 366065	039-441514
Makham	039-389004-5	039-389003
Na Yai Am	039-371231	039-371234
Soi Dao	039-381512-5	039-381516
Tha Chaleap Road	039-321780, 321768-9	039-321779
Tha Mai	039-431989	039-431431
<b>Chiang Mai</b>		
Ban Thawai	053-023620-2	053-023619
Boonthavorn Chiang Mai	053-142600-3	053-142599
Bo Sang	053-338103-4	053-338094
Central Festival Chiang Mai	053-288584-6	053-288587
Chaiprakarn Chiang Mai	053-457792-4	053-457795
Chang Khlan Road	053-820787-91	053-282528
Chom Thong	053-826599-601	053-341112
Doi Saket	053-495996-7, 866331	053-495948
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330
Fang	053-451431-5	053-451212
Hang Dong	053-441650-2	053-427085
Hot	053-461035-6	053-461037
Kad Suan Kaew	053-895099-100, 225465-7	053-225464
Kuang Singh	053-224106, 408820-1	053-224105
Mae Ai	053-459156-8	053-459148
Mae Jo	053-878261	053-878262
Mae Rim	053-297162-3	053-297286
Muang Samut Road	053-876217-20, 233111	053-251161
Nimmanahaeminda Road Chiang Mai	053-289321-3	053-289324
Nong Hoi	053-801661-3	053-801665
Pratu Chang Phuak	053-214333, 404920-7	053-213996
Pratu Chiang Mai	053-272462, 270124-6	053-272706
Promenada Chiang Mai	053-142605-7	053-142608
Sa Moeng	053-487126-7	053-487127
San Kamphaeng	053-331470-1	053-331472
San Pa Khoi	053-262666, 243121, 302520	053-246625

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
San Pa Tong	053-311200, 311237-9	053-311236
Saraphi	053-322992, 321272-4	053-321415
Si Don Chai Road	053-208631-3	053-208635
Si Nakhon Phing	053-251033-8	053-251040
Suthep Road	053-277444, 808390-4	053-277101
Talad Mae Hia Chiang Mai	053-271834-5, 271837	053-271836
Talad Mae Malai	053-471111-4	053-471461
Talad Mee Chok	053-266526-30	053-266528
Talad Sansai Chiang Mai	053-380920-2	053-380923
Tha Phae	053-282100-2	053-274734
The Harbour Chiang Mai	053-223580-2	053-223583

### Chiang Rai

Chiang Rai	053-711258, 714013	053-711256
Chiang Saen, Chiang Rai	053-777571-3	053-777525
Hayaek Phokhun Mengrai	053-718113-7	053-718116
Mae Chan	053-711394-5, 771059	053-771058
Mae Kha Chan	053-704411	053-704413
Mae Sai	053-731398, 732701-3	053-731399
Mae Suai	053-656422, 786010	053-786012
Phan	053-721234-6	053-721233
Talad Bandu Chiang Rai	053-151795-8	053-151799

### Chon Buri

Amata City Industrial Estate	038-337656-8	038-337659
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4
Ao Udom	038-352150, 352145-7	038-352149
Assumption Road, Siracha	038-339450-2	038-339453
Ban Bung	038-443691-2, 444021-2	038-443712
Bang Lamung	038-222370-7	038-222376
Bang Phra, Si Racha	038-358246-7	038-358248
Bang Pla Soi	038-285837	038-285842
Bangsan	038-386445-8	038-386449
Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745
Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Borthong Chon Buri	038-211225-6, 211255	038-211256
Central Festival Pattaya Beach	038-043161-4	038-043160
Chai Hat Pattaya	038-489104-6	038-489107
Chon Buri	038-278400	038-278446
Don Hua Lo, Chon Buri	038-453201-3	038-453205
Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Leamchabang Port	038-401875-7, 401789	038-401790
Muang Pattaya	038-427962, 410425-7	038-361609
Noen Teng	038-271036-9	038-271035
Nong Mon	038-391121	038-391124
North Pattaya	038-489067-70	038-489484
Phan Thong	038-740072, 451185	038-451783
Phanat Nikhom	038-473342	038-461969
Phra Tamnak Road	038-710562-3, 411586-7	038-710564

Branch	Telephone	Facsimile
Phrayasatja Road Chon Buri	038-467380-1	038-467382
Ratprasong Road	038-794837	038-794834
Sattahip	038-437672, 437129	038-437480
Siam Country Club	038-405196-9	038-405188
Siracha	038-322767-8	038-311917
Si Yaek Pakruam	038-337106-7	038-337110
Soi Buakhao Pattaya	038-410394-7	038-410398
Soi Noen Plub Whan	038-041184-8	038-041182
Suan Utsahakam Sahaphattana	038-408914, 481526-8	038-480913
Sukhumvit Pattaya Klang	038-428459, 428475, 428577	038-428285
Thepprasit Road Pattaya	038-412825-7	038-412828
Walking Street Pattaya	038-415368-70, 415724	038-415725

### Chumphon

Chumphon	077-511446, 511854, 511274	077-511464
Lang Suan	077-541601, 581486, 581495	077-541736
Map Amrit	077-578135-7	077-578134
Pak Nam Chumphon	077-521900, 521462	077-521460
Sawi	077-531070-1, 583372	077-531071
Siyaek Patomporn	077-534514, 534516	077-534515
Tha Sae	077-599000, 584157, 584213	077-599001

### Kalasin

Kalasin	043-812655-6	043-811275, 812001
Khao Wong	043-859537	043-859124
Somdet	043-861308	043-861419

### Kamphaeng Phet

Kamphaeng Phet	055-713345, 713511-3	055-711014
Khanu Worakabsaburi	055-779065, 725243-4	055-779153
Nakhon Chum	055-799417, 799464	055-799497
Salokbat	055-771432-3	055-771488
Tha Makhua	055-724490-2	055-724493

### Kanchanaburi

Kanchanaburi	034-512710-1	034-511111
Tha Muang	034-611722, 627027	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031

### Khon Kaen

Ban Phai	043-272887, 272889	043-272888
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223
Khon Kaen	043-225142-6	043-221923
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020-1, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	043-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
The Front Museum Khon Kaen	043-246516-8	043-246610

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Krabi</b>		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748
Krabi	075-631657-8	075-611785
Nua Khlong	075-636455-6	075-636458
<b>Lampang</b>		
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158-9	054-281156
Lamp Tech Lampang	054-265081-2, 265195	054-265144
Lampang	054-228132-7	054-228139
Muang Pan	054-276123, 276000	054-276021
Sub Tui	054-218109, 218397	054-222949
Thoen	054-291898-9	054-291896
<b>Lamphun</b>		
Ban Thi	053-501307	053-501306
Lamphun	053-511177, 511179, 511053	053-561579
Northern Region Industrial Estate, Lamphun	053-582890-2	053-582893
Umong	053-559210, 559207-8	053-559209
<b>Loei</b>		
Loei	042-812226	042-812227
Wang Saphung	042-841426-7	042-841425
<b>Lop Buri</b>		
Ban Mi	036-471046, 471153, 471500	036-471559
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 413884, 617529-31	036-412622
Sakaeo, Lop Buri	036-412561, 613863-4	036-412301
<b>Mae Hong Son</b>		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474
<b>Maha Sarakham</b>		
Chiang Yun	043-781123, 781112, 782192	043-781113
Kanthrawichai	043-744127, 789252	043-744128
Maha Sarakham	043-723020-3	043-723024
Sermthai Complex Mahasarakham	043-970178-9, 970790	043-970791
<b>Mukdahan</b>		
Mukdahan	042-611554	042-611120
Robinson Mukdahan	042-672408-10	042-672411
<b>Nakhon Nayok</b>		
Banna	037-382304-6	037-382307
Nakhon Nayok	037-312033, 311188	037-311077
<b>Nakhon Pathom</b>		
Bang Len	034-391036-8	034-391035
Central Plaza Salaya	0-2429-6800-3	0-2429-6804
Don Tum	034-381006-9	034-381773

Branch	Telephone	Facsimile
Kamphaeng Saen	034-351368-70	034-351039
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-9, 0-2420-0763-4	0-2420-0767
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Phutthamonthon Sai 5	0-2445-3804-6, 0-2445-3844	0-2445-3856
Sam Phran	034-325016-7, 311291-2, 322865-6	034-321822
Songphon Road	034-251092-5, 219647-8	034-251096
The Front Silpakorn University Nakhon Pathom	034-243822, 243825	034-243336
<b>Nakhon Phanom</b>		
Ban Phaeng	042-591222, 591609, 591018	042-591100
Big C Nakhonphanom	042-532756-8	042-532759
Nakhon Phanom	042-511209, 511134	042-511588
<b>Nakhon Ratchasima</b>		
Atsadang Road	044-267050-4	044-259430
Bua Yai	044-461564, 461248	044-461565
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105	044-296106
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Mitraphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802
Save One Market	044-222811-3	044-222814
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
The Mall Nakhon Ratchasima	044-288282-5	044-288281
<b>Nakhon Sawan</b>		
Chum Saeng	056-282236, 282422	056-282097
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594



## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Takhli	056-261191, 261157	056-261875
<b>Nakhon Si Thammarat</b>		
Hua Sai	075-337733-4	075-389017
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 491092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138
Phatthanakan Road	075-318507-12	075-318509
Ron Phibun	075-441095	075-441096
Sichon	075-536222, 536504	075-536031
Thung Song	075-412805-6, 332725	075-411459
<b>Nan</b>		
Nan	054-710129, 710901	054-710218
Pua Nan	054-791766-8	054-791769
<b>Narathiwat</b>		
Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611505, 611043	073-611709
Sungai Padi	073-651143, 651097	073-523116
Waeng	073-659250	073-659217
<b>Nong Bua Lamphu</b>		
Nong Bua Lamphu	042-312034-5	042-312036
<b>Nong Khai</b>		
Mitrphap Road Nong Khai	042-413013	042-413014
Nong Khai	042-411594, 412675-6	042-412576
Phon Phisai	042-471289-90	042-471288
<b>Nonthaburi</b>		
Bang Bua Thong	0-2571-3383-5	0-2571-7851
Bang Bua Thong-Suphan Buri Road km.45	0-2922-3917-20	0-2922-3921
Bua-Thong Square	0-2594-6322-4	0-2594-6325
<b>Pathum Thani</b>		
Nopphawong	0-2977-6230-3	0-2581-6755
Pathum Thani	0-2581-3033-4, 0-2978-0700	0-2581-6753
Rahaeng	0-2599-1600-2	0-2599-1603
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
<b>Pattani</b>		
Khok Pho	073-431266-7	073-315561
Nongjig Road	073-336019, 336196	073-336196
Pattani	073-333001, 331037	073-332663
<b>Phangnga</b>		
Khaolak Phangnga	076-485741-4	076-485663
Khok Kloi	076-581222, 581112	076-581444
Phangnga	076-430500, 411905	076-411904
Thai Muang	076-571227-30	076-571202
Yanyao Takuapa	076-431286-7, 421531	076-421532
<b>Phatthalung</b>		
Khuan Khanun	074-681783, 682004	074-681199

Branch	Telephone	Facsimile
Phatthalung	074-613196, 612025	074-613296
<b>Phayao</b>		
Chiang Kham	054-451551, 451971	054-451225
Chiang Muan	054-495041-2	054-495020
Dok Kham Tai	054-418936-7, 418939	054-418938
Mae Chai	054-499234, 499037-8	054-499039
Phayao	054-411039-42, 411306	054-482201
University of Phayao	054-870213-5	054-870216
<b>Phetchabun</b>		
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-721497, 743501	056-711292
Sap Samo Thot	056-732400, 731027, 561188-90	056-731028
Srithep	056-799140-2	056-799416
<b>Phetchaburi</b>		
Cha-Am	032-434200, 434047-8	032-434046
Khao Wang	032-428067-8	032-428065
Khao Yoi	032-428066-8	032-439889
Phetchaburi	032-427047-8, 425024	032-425099
Tha Yang	032-461578-9, 461821-2	032-461577
<b>Phichit</b>		
Bang Mun Nak	056-631057	056-631058
Phichit	056-611053, 611093, 611573	056-611073
Taphan Hin	056-621835, 621197, 621036	056-621275
<b>Phitsanulok</b>		
Bang Krathum	055-391115-7	055-391118
Big C Phitsanulok	055-378045-7	055-258597
Hayaek Khokmatum	055-301134-7	055-301138
Naresuan Road	055-242543	055-242547
Phitsanulok	055-218666-70	055-242419
Singha Wat Road	055-245519-21	055-245522
Wang Thong	055-311774-5	055-311224
<b>Phra Nakhon Si Ayutthaya</b>		
Ayutthaya	035-252381-4	035-252385
Bangpain Industrial Estate	035-221886-8, 221890	035-221889
Hi-Tech Industrial Estate	035-351401-3	035-351404
Nakhon Luang	035-359131-4	035-359132
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rochana Industrial Park, Ayutthaya	035-332142-4	035-332145
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243301-4	035-243305
Tha Rua, Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386
<b>Phrae</b>		
Den Chai	054-613291, 613276	054-613251
Kadnamthong Phrae	054-533506-8	054-533509
Phrae	054-511005, 511966	054-511863



## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Wang Chin	054-589163	054-589164
<b>Phuket</b>		
Choengtalay	076-325506-9	076-325510
Hat Karon Phuket	076-398475-8	076-398477
Hayaekchalong Phuket	076-383440-2	076-383524
Jungceylon, Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Patong	076-344906-11	076-344912
Patong 2 (Saikor Road)	076-322861-4	076-322865
Phuket	076-216256, 211292-5	076-216895
Tha Ruea Intersection	076-386867-70	076-386871
Thalang	076-311689, 311713, 311275	076-311726
Thep Kasattri Road	076-216725, 216728	076-225719
<b>Prachin Buri</b>		
Kabin Buri Industrial Zone	037-455493-5	037-455722
Prachin Buri	037-211555	037-211556
Si Yaek Kabin Buri	037-281093, 282137	037-281286
<b>Prachuap Khiri Khan</b>		
Bang Saphan	032-548697-9	032-548700
Bang Saphan Noi	032-699334-5	032-699142
Boonthavorn Hua Hin	032-520939, 520956-7	032-520979
Hua Hin	032-511717, 511818	032-512512
Hua Hin 2	032-521099-102	032-521111
Khlom Wan	032-661492-3	032-661491
Pak Nam Pran Buri	032-570247-50	032-570250
Prachuap Khiri Khan	032-611251, 611420	032-611590
Pran Buri	032-621666, 622111	032-622056
Thap Sakae	032-671393-4	032-671795
<b>Ranong</b>		
Kapoe	077-897115, 897131-3	077-897091
Ranong	077-811389, 811325, 811094-5	077-822790
Saphan Pla	077-824058, 824060	077-824059
<b>Ratchaburi</b>		
Ban Pong	032-211242-3, 301039-40	032-211960, 301116
Chombung	032-261293-4, 261396	032-261299
Damnoen Saduak	032-346337, 253336, 254006	032-254440
Nong Pho	032-389008-9, 351040	032-351042
Photharam	032-354074-6, 231060, 391963	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Somboonkul Road Ratchaburi	032-326134-7	032-326138
Talad Srimuang Ratchaburi	032-332765-8	032-332769
Wat Phleng	032-399081, 363456-7	032-399282
<b>Rayong</b>		
Ban Chang	038-601586, 602385-7	038-602700

Branch	Telephone	Facsimile
Ban Phe	038-651967-8	038-651966
Eastern Seaboard Industrial Estate	038-656458-60	038-656461
Hemaraj Industrial Estate	038-950596	038-950599
Klaeng	038-671170, 672503-4	038-671176
Maptaphut	038-608535-6, 608122-3	038-608600
Maptaphut Industrial Estate	038-687979	038-687982
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
<b>Roi Et</b>		
Kaset Wisai	043-589151, 530294-5	043-589152, 589025
Phon Thong Roi Et	043-572473-5	043-572476
Ratchakan Damnoen Road	043-524859	043-524860
Robinson Roi Et	043-540901-3	043-540900
Roi Et	043-514590-1	043-512503
Selaphum Roi Et	043-550621-3	043-550624
<b>Sa Kaeo</b>		
Aranya Prathet	037-232900, 232315	037-232311
Sa Kaeo	037-242641-2	037-242638
Talad Rongklue	037-230876-8	037-230944
<b>Sakon Nakhon</b>		
Ban Muang	042-794172	042-794176
Phang Khon	042-771243, 734982-4	042-771241-2
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Waritchaphum	042-781205	042-781109
<b>Samut Prakan</b>		
Khlom Dan	0-2330-1117-8	0-2330-1119
<b>Samut Sakhon</b>		
Assumption Rama 2	034-870049-52	034-870057
Ban Phaeo	034-467567-9	034-859365
Ekkachai 2	034-421661-4	034-421665
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470908-9, 473326-7, 471909	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442
Phutthasakhon	0-2420-6235-8	0-2420-6239
Samut Sakhon	034-423577-8, 811323-4	034-810920, 811325
Setthakit 1 Road	034-827252-4	034-827256
Tha Chalom	034-818504, 808505	034-497234
<b>Samut Songkhram</b>		
Amphawa	034-751504-5, 751600	034-751506
Bang Khonthi	034-761862-4	034-761863
Big C Samut Songkhram	034-770800-3	034-770804
Samut Songkhram	034-711365, 711457, 723529-30	034-715576, 711564

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Saraburi</b>		
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-1	036-268012
Robinson Saraburi	036-351487-9	036-351490
Saraburi	036-222194-5, 211083, 221428, 221186	036-221226
Sutbanthat Road	036-315626-8	036-315629
<b>Satun</b>		
Langu	074-781455, 781511	074-781147
Satun	074-721350, 730424	074-721348
Thung Wa	074-789016-7	074-789016
<b>Sing Buri</b>		
In Buri	036-581787-9, 581487	036-581788
Sing Buri	036-511978-9	036-511131
<b>Si Sa Ket</b>		
Kantharalak	045-628045, 628048, 628051	045-661011
Kanthararom	045-651030	045-651029
Khukhan	045-630031	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 681092
Si Sa Ket	045-611706, 612202-3	045-611733
Yang Chum Noi	045-687125, 687127	045-687126
<b>Songkhla</b>		
Central Festival Hat Yai	074-339790-3	074-339794
Chana	074-378330-1	074-207127
Dan Sadao (Jang Lone)	074-523522-3	074-557211, 523521
Hat Yai	074-234900, 234902	074-234117
Hat Yai Nai	074-239945, 257602-7	074-257609
Hat Yai Yan Phetchakasem	074-235450-4, 237729	074-232512
Hayaek Saphan Tinsulanonda	074-333085-6	074-333087
Kanchanavanich Songkhla	074-558120-1	074-558100
Kho Hong	074-238193, 237586-9	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-1	074-521995
Phunnakan Road Hat Yai	074-500290-2	074-500293
Ranot	074-391350, 391068	074-391026
Rattakarn Taradsod	074-225440-3	074-225444
Rattaphum	074-430400, 389123	074-389035
Saba Yoi	074-377222, 377220	074-377223
Sadao	074-411374, 411772	074-411372
Si Phuwanat Road	074-231996, 429002	074-231760
Songkhla	074-323751, 313748	074-323752
Talat Phongcharoen	074-582501-3	074-582505
<b>Sukhothai</b>		
Sawankhalok	055-642505	055-642042

Branch	Telephone	Facsimile
Si Satchanalai	055-671275-7	055-671274
Sukhothai	055-611751-4	055-611122
Thung Saliam	055-659179, 659226	055-659166
<b>Suphan Buri</b>		
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-90	035-599189
Suphan Buri	035-523871-3	035-523874
U Thong	035-551199, 551122, 551244	035-551212
<b>Suratthani</b>		
Bo Phut Koh Samui	077-427517-8, 427533	077-427534
Buddy Koh Samui	077-458601-2	077-458604
Central Festival Samui	077-410420-3	077-410419
Chon Kasem Road	077-281297-8, 287717	077-281299
Don Sak	077-371456-8, 251046	077-371459
Hat Chaweng	077-414441-5	077-414446
Kanjanawithee Road	077-205520-3	077-205524
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-420202, 420301, 421105	077-421239
Koh Tao Suratthani	077-456536, 456571, 456684	077-456790
Phra Saeng	077-250465, 369062	077-369081
Phunphin	077-311971, 311322, 311397	077-311344
Suratthani	077-282906, 273928-30	077-282806
Talad Makhm Tia	077-289223-4	077-289225
Tha Chana	077-262246, 381208	077-381083
Wiang Sa	077-257564, 258060	077-362009
<b>Surin</b>		
Kap Choeng	044-559080	044-559081
Lamduan	044-537211	044-537210
Prasat	044-551155, 551076-7	044-551147
Robinson Surin	044-042730-3	044-042734
Sikhoraphum	044-561040	044-561177
Surin	044-512013	044-511213
Surindra Rajabhat University	044-521272-4	044-521275
<b>Tak</b>		
Intarakeeree Road	055-533564-6	055-533567
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 541707	055-511051
<b>Trang</b>		
Huai Yot	075-271460-2	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242247	075-242248
Palian	075-289102-3	075-289009
Rama VI Road	075-219346, 210156	075-219347
Trang	075-223443-8	075-223449
<b>Trat</b>		
Khao Saming	039-599131-4	039-599133
Khlong Yai	039-581157-9	039-581156
Koh Chang Trat	039-551154, 551162	039-551163
Trat	039-521050-4	039-521049

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Ubolrajthani</b>		
Central Plaza Ubolrajthani	045-442390-3	045-422394
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 491203	045-491196
Kilo Sun	045-242708	045-243837
Nam Yun	045-371009-10	045-371011
Sapphasit Road	045-246072, 244171	045-264399
Trakan Phutphon	045-481027, 481029	045-481028
Ubolrajthani	045-254074, 254634, 254685	045-255015
Varin Chamrap	045-269413	045-321117
<b>Udon Thani</b>		
Ban Dung Udonthani	042-273586-8	042-273585
Ban Phue Udonthani	042-282820-2	042-281227
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261074-5, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-243348

Branch	Telephone	Facsimile
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Udon Thani	042-247700	042-241871
<b>Uthai Thani</b>		
Nong Chang	056-531254	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
<b>Uttaradit</b>		
Boroma At Road	055-440205, 440170	055-440425
Chetsada Bodin Road	055-832396-8	055-832399
Phichai	055-422001-2, 421212	055-421213
Thong Saen Khan	055-418046	055-418047
Uttaradit	055-411234, 411707, 411804	055-413317
<b>Yala</b>		
Betong	073-230988, 230985	073-230987
Yala	073-241440, 241190	073-212118
<b>Yasothon</b>		
Pa Tiu	045-795125, 795462	045-795173
Yasothon	045-711443, 712485	045-711861

## PROVINCIAL COMMERCIAL BANKING, BUSINESS CENTERS

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate, Chonburi	038-457656-8	038-457660
Ban Pong, Ratchaburi	032-210262-6 Ext. 2102	032-211266
Bangplaso	038-782145-52 Ext. 2102	038-782153
Buri Ram	044-620727 Ext. 2102	044-620499
Chachoengsao	038-814313-4 Ext. 2102	038-814316
Chiang Rai	053-752540-6 Ext. 2102	053-753002
Chon Kasem Road, Suratthani	077-216551-3 Ext. 2102	077-281392
Hat Yai	074-235330-9 Ext. 2102	074-351621, 235363
Hat Yai Nai, Songkhla	074-257017 Ext. 2102	074-257181
Karom Road, Nakhonsithammarat	075-316502-5 Ext. 2102	075-348155, 347246
Khao Wang, Phetchaburi	032-419889-90 Ext. 2102	032-428069
Khonkaen	043-389272-5 Ext. 2102	043-389283
Ko Samui, Suratthani	077-430761-3	077-430764
Lop Buri	036-618862-6 Ext. 2102	036-618860
Mahachai, Samut Sakhon	034-864114-7 Ext. 2102	034-864205
Mitrapab Road, Nakhon Ratchasima	044-243472 Ext. 2102	043-243528
Mittraphap Road, Nong Khai	042-413124-6	042-413806
Muang Pattaya	038-052360-5 Ext. 2101	038-052368-9
Nakhon Pathom	034-243428-30 Ext. 2102	034-242213-4
Nakhon Ratchasima	044-241434 Ext. 2102	044-267804
Om Yai, Nakhon Pathom	034-292201-6 Ext. 2102	034-292210

Business Center	Telephone	Facsimile
Pa Tong, Phuket	076-346104 Ext. 2401-2402	076-345120
Pathum Thani	0-2581-8013-7 Ext. 2102	0-2581-8019
Phitsanulok	055-218668 Ext. 2102	055-218660
Pratu Changphuak, Chiang Mai	053-404920-9 Ext. 2102	053-223080
Pratunam Phra-In, Ayutthaya	035-361086-8 Ext. 2102	035-361017
Rayong	038-861025-7 Ext. 2102	038-861028
Rotchana Road, Ayutthaya	035-229382-91 Ext. 2102	035-229395
Sanpakhoi, Chiang Mai	053-302520-2 Ext. 2103	053-243121
Sawarvithi Road, Nakhon Sawan	056-228892-4 Ext. 2102	056-222902, 228894
Sethakit 1 Road, Sumut Sakhon	034-827490-4 Ext. 2102	034-827261
Siracha	038-771544-9 Ext. 2102	038-322768
Sisuriyawong Road, Ratchaburi	032-310733-7 Ext. 2102	032-310732
Sob Tui	054-318600-2 Ext. 2102	054-226572
Songphon Road, Nakhon Pathom	034-219659-65 Ext. 2102	034-254238
Suphan Buri	035-500244-6 Ext. 2102	035-500218
Surin	044-539499-509 Ext. 2102	044-539510
Sutbanthat Road, Saraburi	036-308223-9 Ext. 2102	036-308230-1
Thepkasattri Road, Phuket	076-233148-52 Ext. 2102	076-233153
Ubolrajthani	045-262908-10 Ext. 2102	045-262873
Udon Thani	042-344420-32 Ext. 2102	042-344432-3

## PROVINCIAL BUSINESS BANKING, BUSINESS CENTERS

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate, Chonburi	038-457656-8	038-457660
Ang Thong	035-626269-72 Ext. 2101	035-626304
Aranya Prathet, Sakaeo	037-232974-6, 232983-4	037-232993, 232997
Ban Pong, Ratchaburi	032-210262-6	032-211266, 211277
Bangplaso	038-782145-50 Ext. 2101	038-782153
Buri Ram	044-620727 Ext. 2101	044-620499
Chachoengsao	038-814313 Ext. 2101	038-814316
Chainat	056-420108, 420132, 420088 Ext. 2101	056-412505
Chiang Rai	053-752540-6 Ext. 2101	053-753002
Chon Kasem Road, Suratthani	077-216548-9 Ext. 2101	077-281392
Chumphon	077-570262, 570309 Ext. 2101	077-511447
Hat Yai	074-234902-5 Ext. 2101	074-238687
Hat Yai Nai, Songkhla	074-239945, 257602-7 Ext. 2101	074-257182
Hayaek Nonhai, Chaiyaphum	044-836966 Ext. 2101	044-836023
Hua Hin	032-531415-23 Ext. 2101	032-512513
Kabin Buri	037-202983 Ext. 2101	037-281161
Kalasin	043-525568-72	043-525573
Kamphaeng Phet	055-721828-30 Ext. 2101	055-721866
Karom Road, Nakhonsithamarat	075-316502-5 Ext. 2101	075-348155
Khao Wang, Phetchaburi	032-419895 Ext. 2101	032-428069
Khonkaen	043-389272 Ext. 2101	043-389283
Ko Samui, Suratthani	077-430761-2	077-430764
Krabi	075-630509-10 Ext. 2101	075-611186
Loei	042-814894-8	042-814892-3
Lop Buri	036-618862-6 Ext. 2101	036-618860
Maesod, Tak	055-534063-7	055-534072-3
Mahachai, Samut Sakhon	034-864115-6	034-864205
Mitrapab Road, Nakhon Ratchasima	044-243472-5, 243527	044-243528-9
Mittraphap Road, Nong Khai	042-413124-6, 413803-6	042-413014
Muang Pattaya	038-052360-5 Ext. 2101	038-052368-9
Nakhon Panom	042-512577-9, 512671-4	042-511975
Nakhon Pathom	034-242750-1, 243428-30	034-242213-4
Nakhon Ratchasima	044-241434 Ext. 2101	044-257264
Narathiwat	073-522634-8 Ext. 2101	073-513101
Nongjig Road, Pattani	073-336017-9 Ext. 2101	073-350262
Om Yai, Nakhon Pathom	034-292208 Ext. 2102	034-292210

Business Center	Telephone	Facsimile
Pa Tong, Phuket	076-341809 Ext. 2101	076-345120
Pathum Thani	0-2581-6751-2 Ext. 2101	0-2581-8019
Phthalung	074-617346-50	074-617351, 617354
Phayao	054-410831-2 Ext. 2101	054-431818
Phetchabun	056-728042-4 Ext. 2101	056-711548
Phitsanulok	055-218668 Ext. 2101	055-218660
Prachuap Khirikhan	032-601878-9 Ext. 2101	032-601353-4
Pratu Changphuak, Chiang Mai	053-404920-9 Ext. 2101	053-223080
Pratunam Phra-in, Ayutthaya	036-361086-8 Ext. 2101	035-361017
Ratchakan Damnoen Road, Roi Et	043-525568 Ext. 2101	043-525573
Rayong	038-861025 Ext. 2101	038-861028
Rotchana Road, Ayutthaya	035-229382-91 Ext. 2101	035-229395
Sakon Nakhon	042-736124 Ext. 2101	042-711410
Sanpakhoi, Chiang Mai	053-262433, 302520-2 Ext. 2101	053-243121
Sawavithi Road, Nakhon Sawan	056-227814, 227862, 228892-3	056-222902, 222894
Sethakit 1 Road, Sumut Sakhon	034-827252-5 Ext. 2101	034-827261
Si Sa Ket	045-620026 Ext. 2101	045-611980
Siracha	038-771542 Ext. 2101	038-322768
Sisuriyawong Road, Ratchaburi	032-310729 Ext. 2101	032-310732
Sob Tui	054-318600-2, 318622-5 Ext. 2201-2204	054-226572
Songphon Road, Nakhon Pathom	034-219657 Ext. 2101	034-254238
Spanpla, Ranong	077-816450-4	077-816455-6
Sukhothai	055-621035 Ext. 2101	055-611752
Suphan Buri	035-500219-20 Ext. 2101-2102	035-500218
Surin	044-539500 Ext. 2101	044-539510
Sutbanthat Road, Saraburi	036-308223-30 Ext. 2101	036-308230-1
Tha Chalaep Road, Chanthaburi	039-321768-9 Ext. 2101	039-321178
Tha Muang, Kanchanaburi	034-626671-2 Ext. 2101	034-611311
Thepkasattri Road, Phuket	076-233148-54 Ext. 2101	076-232250
Trang	075-223302-7 Ext. 2101	075-223308
Trat	039-521050-4 Ext. 1606	039-531947
Ubolrajthani	045-262908-10 Ext. 2101, 2111	045-262873
Udon Thani	042-344420 Ext. 2101	042-344433
Uttaradit	055-441596, 441640 Ext. 2101	055-413319

## MICRO BRANCHES : METROPOLITAN AREA

Micro Branch	Telephone	Facsimile
Amorini	0-2540-3401-3	0-2540-3404
Bangkok Insurance / Y.W.C.A.	0-2679-1752-3	0-2679-1754
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Bang Yai	0-2903-1920, 0-2903-1681	0-2903-0006
Big C Bangbon	0-2898-2271-3	0-2898-2274
Big C Bangpakok	0-2872-0241-2	0-2872-0243
Big C Bangphlee	0-2312-2921-3	0-2312-2924
Big C Chaengwattana 2	0-2962-6241-2	0-2962-6240
Big C Downkanong	0-2876-2627-9	0-2876-2630
Big C Itsaraphap	0-2466-5817-8	0-2466-5819
Big C Kallapapruek	0-2416-5913-4, 0-2416-5921	0-2416-5922
Big C Keha Romklao	0-2329-9602, 0-2329-9700, 0-2329-9988	0-2329-9276
Big C Khubon	0-2509-7611-3	0-2509-7614
Big C Ladprao 2	0-2938-6434-5	0-2938-6437
Big C Lamlukka	0-2152-7403-4	0-2152-7405
Big C Lamlukka 2	0-2563-3195-7	0-2563-3198
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Onnut	0-2740-3801-2	0-2740-3803
Big C Petchkasem	0-2421-3589-90	0-2421-3587
Big C Petchkasem 2	0-2807-5193-4	0-2807-5191
Big C Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rama 2 (2)	0-2451-4238-9, 0-2451-4260	0-2451-4262
Big C Rama 4	0-2204-1926-7	0-2204-1928
Big C Ram-In Thra	0-2971-7881-2	0-2971-7880
Big C Ramkhamhaeng	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Big C Rangsit 2	0-2995-1305-6	0-2995-1303
Big C Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Big C Ratchadamri	0-2250-4714-5	0-2250-4716
Big C Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Rattanathibet 2	0-2950-5661-2	0-2950-5660
Big C Saimai	0-2536-0972-4	0-2536-0969
Big C Samrong 2	0-2757-9076-7	0-2757-9078
Big C Samutprakarn	0-2395-2082-4	0-2395-2085
Big C Saphankwai	0-2616-7214-5	0-2616-7216
Big C Srinakarin	0-2710-5052-3	0-2710-5054
Big C Sukhaphiban 3	0-2916-3720-1	0-2916-3722
Big C Sukhaphiban 5	0-2153-1627-9	0-2153-1630
Big C Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Big C Tiwanon	0-2968-6249-50	0-2968-6247
Big C Udomsuk	0-2328-2143-5	0-2328-2146
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Rama 3	0-2673-6534-5	0-2673-6533
Fashion Mall	0-2246-1136-8	0-2246-1139
Future Mart Rama 3	0-2291-7908-10	0-2291-7906
Homepro Bangna	0-2316-4961-3	0-2316-4964
Kasemrad Hospital Bangkai	0-2455-0421-3	0-2455-0424

Micro Branch	Telephone	Facsimile
Pata Pinklao	0-2435-0192-4	0-2435-0195
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Siam Makro Charansanitwong	0-2864-6833-4	0-2864-6835
Siam Makro Ladprao	0-2734-3362-4	0-2734-3361
Siam Makro Samsen	0-2636-9870-1	0-2636-9872
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangkok	0-2804-4781, 0-2804-4783-4	0-2804-4777
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpakok	0-2872-1558-60	0-2872-1561
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Bangyai	0-2443-6796-7, 0-2443-6799	0-2443-6798
Tesco Lotus Chaengwattana	0-2990-7528-9	0-2990-7527
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Tesco Lotus Nongjok	0-2548-3741-3	0-2548-3744
Tesco Lotus Onnut 80	0-2322-3285-7	0-2322-3288
Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912
Tesco Lotus Pattanakarn	0-2320-1531-3	0-2320-1534
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Pracha Uthit	0-2426-0140-2	0-2426-0150
Tesco Lotus Praksa	0-2178-6762-4	0-2178-6765
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Tesco Lotus Rama 2	0-2415-4810, 0-2415-4673	0-2415-4503
Tesco Lotus Rama 3	0-2294-0622-3	0-2294-0624
Tesco Lotus Rama 4	0-2249-2745-7	0-2249-2758
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Tesco Lotus Rattanathibet	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Sukhaphiban 3	0-2916-5236-8	0-2916-5239
Tesco Lotus Suthisan	0-2690-8185-6	0-2690-8187
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The Walk Ratchapruek	0-2489-6870-2	0-2489-6873
U Center Chula 42	0-2216-2094-5	0-2216-2096
University of The Thai Chamber of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710

## MICRO BRANCHES : PROVINCIAL AREA

Micro Branch	Telephone	Facsimile
Ayutthaya Park Shopping Center	035-346667-8	035-346668
Bangbuathong-Suphanburi Road Km.28	0-2571-5200-2	0-2571-5203
Banglamall Phuket	076-292540-1	076-292542
Big C Amnat Charoen	045-270203-5	045-270206
Big C Ang Thong	035-851284-6	035-851287
Big C Ayutthaya	035-747047-8	035-747049
Big C Banpong	032-368453-5	032-368456
Big C Buriram	044-690268, 690349-50	044-690240
Big C Chachoengsao	038-536031-2	038-536033
Big C Chaiyaphum	044-051234-5	044-051237
Big C Chanthaburi	039-436471-4	039-436475
Big C Chiang Mai	053-850789	053-850793
Big C Chiang Mai 2	053-850716-7	053-850715
Big C Chiang Rai	053-711644, 747058-9	053-717766
Big C Chonburi	038-192211-3	038-192214
Big C Chonburi 2	038-387991-4	038-387995
Big C Hangdong Chiang Mai	053-447837-8	053-447839
Big C Hangdong 2	053-442841-2	053-442843
Big C Hat Yai	074-214580-2	074-214583
Big C Hat Yai 2	074-262956-9	074-262960
Big C Kalasin	043-810471-4	043-810475
Big C Kamphaeng Phet	055-853826-8	055-853829
Big C Koh Samui	077-960828-9	077-960830
Big C Korat	044-341326-9	044-341327
Big C Krabi	075-810507-8	075-810509
Big C Lampang	054-352651-3	054-352654
Big C Lamphun	053-575601-3	053-575604
Big C Loei	042-845765-7	042-845768
Big C Lomsak	056-704615-7	056-704618
Big C Lopburi	036-784464-6	036-784467
Big C Lopburi 2	036-780721-3	036-780724
Big C Maha Sarakham	043-995538-40	043-995541
Big C Mahachai	034-442880-3	034-442884
Big C Mukdahan	042-661950-5	042-661953
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Nakhon Sawan	056-233180-2	056-233179
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Big C Pattaya 2	038-374840-2	038-374843
Big C Pattaya Klang	038-488290-2	038-488289
Big C Phetchabun	056-744504-6	056-744507
Big C Phetchaburi	032-402600-3	032-402604
Big C Ratchaburi	032-332700-1	032-332703
Big C Rayong	038-624116-7	038-624118
Big C Sakao	037-421771-3	037-421774
Big C Sakon Nakhon	042-731370-2	042-731373
Big C Satun	074-741944-6	074-741947
Big C Simaphot	037-278682-4	037-278685

Micro Branch	Telephone	Facsimile
Big C Sukhothai	055-616466-8	055-616469
Big C Suphanburi	035-494890-2	035-494893
Big C Suratthani	077-600142-3	077-600141
Big C Surin	044-535100-2	044-535103
Big C Ubonrajthani	045-355163-5	045-355166
Big C Udonthani	042-222094, 222314	042-223049
Big C Warinchamrap	045-854051-3	045-854054
Big C Yasothorn	045-724513-5	045-724516
Boploy New Krungthai	034-581494-7	034-581498
Buriram Rajabhat University	044-602201-2	044-602200
Central Airport Chiang Mai	053-283923-4	053-283925
Central Festival Phuket	076-249857-9	076-249860
Central Plaza Chiang Rai	053-179770-2	053-179773
Central Plaza Chonburi	038-053913-5	038-053916
Central Plaza Khon Kaen	043-288122-3	043-288124
Central Plaza Lampang	054-811811-3	054-811814
Central Plaza Phitsanulok	055-338400-2	055-338403
Central Plaza Suratthani	077-602723-4	077-602725
Central Plaza Udonthani	042-921364-6	042-921367
Chiang Mai University	053-224144-6	053-224147
Chiang Rai Rajabhat University	053-776281-4	053-776285
Chiangmai Rajabhat University	053-231750-1	053-231752
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Coliseum Cineplex Yala	073-223630-1	073-223629
Fairy Land Nakhon Sawan	056-372300-3	056-372299
Hadd Lamai	077-424656-7	077-424540
Home Pro Rayong	038-610037-8	038-610355
Home Pro Trang	075-502167, 502177, 502194	075-502196
Kalasin Plaza	043-816195-7	043-816194
Kamphaeng Phet Rajabhat University	055-716501-4	055-716505
Kaset Thai Industry Sugar	056-338324, 338327	056-338328
Khon Kaen University	043-202650-1	043-202653
Klang Plaza	044-248943-5	044-248946
Koleeseum Paradise Phuket	076-214630, 214964-5	076-214629
Lopburi Provincial Office	036-770179-80	036-770182
Mae Fah Luang University	053-912209-12	053-912213
Maharakarm University	043-754611-2	043-754613
Mahjo University	053-499171-2, 499177-8	053-499173
Naresuan University	055-260123-5	055-260126
Ocean Shoppingmall Chumphon	077-502248-50	077-502321
Pantip Plaza Chiang Mai	053-288026	053-288028
Phetchabun Rajabhat University	056-725737-9	056-725111
Phitsanulok Provincial Office	055-243352-5	055-246111
Phuket Rajabhat University	076-523395-7	076-523398



## MICRO BRANCHES : PROVINCIAL AREA

Micro Branch	Telephone	Facsimile
Piboonsongkram Rajabhat University	055-267021-2	055-267024
Prince of Songkhla University	074-218542-4	074-218717
Robinson Chanthaburi	039-328686-90	039-328689
Robinson Hat Yai	074-225546-8	074-225567
Robinson Kanchanaburi	034-603315-8	034-603319
Robinson Prachinburi	037-454718-20	037-454721
Robinson Sakon Nakhon	042-971735-8	042-971739
Robinson Suphanburi	035-454261-4	035-454265
Robinson Trang	075-216188-9	075-216197
Roi Et Provincial Office	043-514754-5, 514768	043-514742
Sahathai Plaza Nakhonsithammarat	075-342745-8	075-343123
Sarasamosorn Nakhon Nayok	037-393633	037-393655
Sermthai Plaza Maha Sarakham	043-723076-7	043-723193
Siam Makro Chonburi	038-288516-8	038-288517
Siam Makro Hat Yai	074-217742-3	074-217744
Siam Makro Nakhonpathom	034-378399-400	034-378401
Siam T.V. Chiangmai	053-275200-2	053-275203
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024
Songkhla Provincial Office	074-323900-2	074-323903
Sunee Grand City Mall Ubon Ratchathani	045-316754, 316757	045-316758
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815
Tesco Lotus Aranyaprathet	037-541681	037-541684
Tesco Lotus Ban Chang	038-695544-5	038-695546
Tesco Lotus Bang Pa-in	035-742453-4	035-742455
Tesco Lotus Banpong	032-368250, 368254	032-368216
Tesco Lotus Bowin Chonburi	038-117063-5	038-117068
Tesco Lotus Bueng Kan	042-492024-6	042-492028
Tesco Lotus Chainat	056-426847-9	056-426846
Tesco Lotus Chaiyaphum	044-813410-3	044-813414
Tesco Lotus Chanthaburi	039-303467	039-303469
Tesco Lotus Chaofah	076-216742-3	076-216744
Tesco Lotus Chiang Kham Payao	054-454234-5	054-454236
Tesco Lotus Chiangkhong	053-791814-6	053-791809
Tesco Lotus Chonburi	038-276051-3	038-276020
Tesco Lotus Chum Phae	043-312544, 312547, 312537	043-312601
Tesco Lotus Chumphon	077-658980-2	077-658983
Tesco Lotus Dan Sai	042-810917-9	042-810920
Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Tesco Lotus Fang	053-383091, 383098	053-383075
Tesco Lotus Hang Dong Chiang Mai	053-807546	053-807547

Micro Branch	Telephone	Facsimile
Tesco Lotus Hangchad	054-269712-4	054-269715
Tesco Lotus Hat Yai	074-223671-2	074-223670
Tesco Lotus Kabinburi	037-283434-6	037-283437
Tesco Lotus Kachanaburi	034-623878-9	034-623881
Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762
Tesco Lotus Kantharalak	045-663484-6	045-663487
Tesco Lotus Khon Kaen	043-365008-10	043-365011
Tesco Lotus Khon Kaen 2	043-911713-5	043-911712
Tesco Lotus Khrathum Baen	034-472064-6, 472077	034-472080
Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089
Tesco Lotus Korat	044-342528-9, 342574-5	044-342576
Tesco Lotus Krabi	075-650730-1	075-650732
Tesco Lotus Kumphawapi	042-334802-4	042-334805
Tesco Lotus Kumthieng Chiang Mai	053-872771-3	053-872774
Tesco Lotus Lang	054-317988-9	054-317990
Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Tesco Lotus Loei	042-833595-7	042-833556
Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Tesco Lotus Mae Chan Chiang Rai	053-772394-5	053-772385
Tesco Lotus Maesai	053-734561-4	053-734565
Tesco Lotus Maesod	055-536708, 536682	055-536712
Tesco Lotus Maesod-Tak	055-506996-8	055-506999
Tesco Lotus Mahachai	034-827510-2	034-827514
Tesco Lotus Mahachai 2	034-866300-3	034-866304
Tesco Lotus Muang Sukhothai	055-645823-5	055-645826
Tesco Lotus Mukdahan	042-631548-9	042-631551
Tesco Lotus Nakhon Nayok	037-316712-4	037-316715
Tesco Lotus Nakhon Pathom	034-275310-2	034-275313
Tesco Lotus Nakhon Phanom	042-514147-8	042-514149
Tesco Lotus Nakhon Si Thammarat	075-358432-4	075-358435
Tesco Lotus Nakhonsawan 2	056-370200-2	056-370203
Tesco Lotus Nan	054-743165-7	054-743168
Tesco Lotus Nong Bua Lam Phu	042-312914-6	042-312917
Tesco Lotus Nong Han Udonthani	042-261260, 261309, 261350	042-261379
Tesco Lotus Nong Song Hong	043-491631-3	043-491634
Tesco Lotus Nongkhai	042-413470-1	042-413469
Tesco Lotus North Pattaya	038-370858	038-370228
Tesco Lotus Pakchong	044-328710-2	044-328713
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Phanom Sarakham	038-553349-50	038-553348
Tesco Lotus Phthalung	074-606543-4	074-606545
Tesco Lotus Phayao	054-484297-9	054-484294



## MICRO BRANCHES : PROVINCIAL AREA

Micro Branch	Telephone	Facsimile
Tesco Lotus Phetchabun	056-712206-7	056-712209
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phitsanulok Tathong	055-330323-5	055-330326
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
Tesco Lotus Photharam	032-231116-7, 231658, 232758	032-232949
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Pibulmangsan	045-442032, 442054, 442095	045-442029
Tesco Lotus Pong Sanook	054-224292-4	054-224295
Tesco Lotus Prachinburi	037-482250-3	037-482254
Tesco Lotus Prachuap Khiri Khan	032-652250-3	032-652254
Tesco Lotus Pranburi	032-825780-2	032-825783
Tesco Lotus Ranong	077-813402-3	077-813404
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Tesco Lotus Rawai	076-383945-7	076-388967
Tesco Lotus Rayong	038-800535-7	038-800538
Tesco Lotus Ruam Choke Chiang Mai	053-243596-8	053-243599
Tesco Lotus Sakon Nakhon	042-715310-2	042-715313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Sam Phran	034-312150-2	034-312153
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
Tesco Lotus San Sai	053-350555, 350500, 350516	053-350529
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
Tesco Lotus Sattahip	038-439446-9	038-439445
Tesco Lotus Sawang Daen Din	042-722612-3	042-722614
Tesco Lotus Sena Ayutthaya	035-202793-4	035-202795
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040

Micro Branch	Telephone	Facsimile
Tesco Lotus Singburi	036-522112-3	036-523111
Tesco Lotus Sisaket	045-644190-2	045-644193
Tesco Lotus Songkhla	074-307917-9	074-307920
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Tesco Lotus Suphanburi	035-526137-8	035-526140
Tesco Lotus Suratthani	077-221351-2, 221263-4	077-221263
Tesco Lotus Surin	044-531966-7	044-531968
Tesco Lotus Surin Plaza	044-539487-9	044-539486
Tesco Lotus Tak	055-893356-8	055-893359
Tesco Lotus Tha Muang	034-612895-7	034-612899
Tesco Lotus Thabo	042-401509-10	042-401506
Tesco Lotus Thalang	076-311243-4	076-311245
Tesco Lotus Thamaka	034-542914-7	034-542682
Tesco Lotus Thasala Nakornsi Thammarat	075-522237, 522247	075-522637
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456	042-541593
Tesco Lotus Thayang	032-463280, 463300, 463400, 463404	032-463480
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Tesco Lotus Topland Phetchabun	056-725609-11	056-725612
Tesco Lotus Trang	075-225326-30	075-225332
Tesco Lotus Trat	039-513701-3	039-513704
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Tesco Lotus Udon Thani	042-326489-90	042-249241
Tesco Lotus Uthumphornpisai	045-692180, 692425, 692464	045-691823
Tesco Lotus Wangnamyen	037-251408-9, 251508-9	037-251550
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Tesco Lotus Watthanakanakhon	037-261321-2, 261325-6	037-261315
Tesco Lotus Wiengsa	054-690847-9	054-690850
Thepsatri Rajabhat University	036-425315-6	036-425318
UD Town Udonthani	042-932983-4, 932986	042-932996





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