

CONNECTING TO TOMORROW'S WORLD TODAY

Bangkok Bank Public Company Limited
Annual Report 2016



In remembrance of Thailand's beloved King,
His Majesty King Bhumibol Adulyadej,
we join the Thai people in following his path



The Board of Directors, Management, and Staff
Bangkok Bank Public Company Limited



Long Live His Majesty the King



The Board of Directors, Management, and Staff
Bangkok Bank Public Company Limited



Contents

6	Bangkok Bank at a Glance
7	Financial Performance Indicators (Consolidated)
8	Message from the Chairman
10	Management Report
12	Management Discussion and Analysis
55	Awards 2016
56	Risk Factors and Risk Management
69	Corporate Governance
83	Organization Chart
84	Board of Directors
96	Board of Directors and Top Executives
101	Appropriation of Profit for the Year 2016
102	Report of the Nomination and Remuneration Committee
103	Report of the Board of Directors' Responsibilities for the Financial Statements
104	Report of the Audit Committee
106	Report of the Independent Certified Public Accountants
110	Financial Statements
117	Notes to Financial Statements
202	Ten-Year Statistical Summary (Consolidated)
204	General Information
212	List of Branches

Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Bangkok Bank at a Glance

Founded in 1944, Bangkok Bank is one of Southeast Asia's leading regional banks and Thailand's market leader in corporate and business banking, with the largest retail customer base.

Scope of Operations

We provide a full range of financial services through six business units. Our major subsidiaries include Bualuang Securities, BBL Asset Management, Bangkok Bank Berhad, and Bangkok Bank (China).

2016

Total Assets

2,944,230 Million Baht

Deposits

2,178,141 Million Baht

Loans to Customers

1,941,093 Million Baht

Capital adequacy ratio

18.32 %

Corporate Banking

We are Thailand's market leader in corporate banking with industry specialists serving large Thai corporations and multinationals across a wide range of industries.

Commercial Banking

Our Commercial Banking unit focuses on medium-sized businesses. We work closely with these customers, supporting them through business and leadership transitions.

Business Banking

We support our small-business customers to gain a competitive edge by sharing knowledge, adding value to their operations, and introducing them to new opportunities.

Consumer Banking

Through our nationwide branch network and digital channels, we offer our customers banking products and services to suit their stage of life, including financial advice and investment products.

International Network

32
Locations

Geographic Coverage

15
Economies

International Banking

With the largest international branch network of any Thai bank, we provide local knowledge and expertise to customers with international business interests.

Investment Banking

In close cooperation with Corporate Banking and Bualuang Securities, our Investment Banking Group helps customers meet their financial needs.



Number of branches

* Not including self-service outlets

Financial Performance Indicators (Consolidated)

	2016	2015	2014	Percentage Change	
				2016/2015	2015/2014
FINANCIAL POSITION (MILLION BAHT)					
AS AT 31 DECEMBER					
Assets	2,944,230	2,835,852	2,759,890	+ 3.8	+ 2.8
Loans ¹	1,941,093	1,868,903	1,782,233	+ 3.9	+ 4.9
Loans (less allowance for doubtful accounts) ¹	1,821,575	1,764,716	1,690,307	+ 3.2	+ 4.4
Deposits	2,178,141	2,090,965	2,058,779	+ 4.2	+ 1.6
Liabilities	2,564,985	2,473,821	2,436,247	+ 3.7	+ 1.5
Shareholders' equity ²	379,016	361,832	323,491	+ 4.7	+ 11.9
OPERATING RESULTS (MILLION BAHT)					
FOR THE YEAR ENDED 31 DECEMBER					
Interest income	102,443	103,814	103,480	- 1.3	+ 0.3
Total income	152,747	157,044	148,774	- 2.7	+ 5.6
Profit before provision and tax	55,352	57,683	53,770	- 4.0	+ 7.3
Profit before tax	39,625	43,030	45,083	- 7.9	- 4.6
Net profit ²	31,815	34,181	36,332	- 6.9	- 5.9
PER SHARE (BAHT)					
Profit before tax	20.76	22.54	23.62	- 7.9	- 4.6
Net profit ²	16.67	17.91	19.03	- 6.9	- 5.9
Par value	10.00	10.00	10.00	-	-
Book value ²	198.56	189.56	169.47	+ 4.7	+ 11.9
Share prices - range	182.00 - 142.50	197.00 - 144.00	216.00 - 165.00		
- year-end	159.50	152.50	194.00	+ 4.6	- 21.4
FINANCIAL RATIO (%)					
Loan to deposit ratio ¹	89.12	89.38	86.57	- 0.26	+ 2.81
NPLs to total loans	3.22	2.75	2.14	+ 0.47	+ 0.61
Loan loss reserve to NPLs	173.62	185.30	204.07	- 11.68	- 18.77
Return on average assets ²	1.09	1.21	1.39	- 0.12	- 0.18
Return on average equity ²	8.59	9.91	11.66	- 1.32	- 1.75
Net interest margin (NIM)	2.34	2.16	2.37	+ 0.18	- 0.21
Cost to income	47.71	43.85	44.48	+ 3.86	- 0.63
Tier 1 capital to risk-weighted assets	16.40	15.78	15.11	+ 0.62	+ 0.67
Total capital adequacy ratio	18.32	17.87	17.41	+ 0.45	+ 0.46

Remarks 1. Less deferred revenue
2. Owners of the Bank

Message from the Chairman

The year 2016 proved challenging, at home and abroad, with the resilience of the Thai people again to the fore.

The year will be remembered most for the passing of our beloved monarch, His Majesty King Bhumibol Adulyadej, after more than 70 years on the throne, a loss which saddened all Thais and our friends around the world. His contribution to Thai society was immeasurable and his absence is keenly felt. At the same time we are grateful for the succession to the throne of His Majesty King Maha Vajiralongkorn Bodindradebayavarangkun.

The passing of the Chairman of the Bank's Board of Executive Directors, Kosit Panpiemras, was also a cause of sadness. Khun Kosit's many achievements bore testimony to our motto, "puan koo kit mit koo baan" (aspiring to be a trusted partner and reliable close friend), as he was a role model and mentor, introducing many initiatives to raise the knowledge and skills of our customers and staff.

Bangkok Bank's satisfactory overall performance in 2016 is a tribute to the hard work of our management and staff to best serve our customers. Against a background of 3.2 percent economic growth, we succeeded in growing our lending by 3.9 percent and our deposits by 4.2 percent. Our net profit of Baht

31.815 billion represented earnings per share of Baht 16.67, while our balance sheet remained strong, with capital ratios available to support future economic expansion.

For 2017, the domestic outlook is likely to improve, as Thailand's economy will be boosted by government expenditure, including implementation of its infrastructure projects. We are already working closely with our customers to support their participation in such developments.

Internationally, our goal is to support our customers to benefit from greater regional integration, given the region's progress towards greater connectivity under the ASEAN Economic Community, which completed its first full year. This, along with better transportation connectivity within ASEAN and between ASEAN and other nearby regions, is attracting growing interest from outside investors and creating significant business opportunities.

We continue to focus on using financial innovation to develop products and services to support our customers' lifestyles and needs, while increasing our technological capability to meet customers' future requirements.

As a trusted partner and reliable close friend, we help customers, business partners and staff achieve their goals and secure a stable financial future. We also help educate our customers about issues such as business sustainability, while building a culture of good governance in our own business and participating in many initiatives to support our communities and Thai society.

Finally, on behalf of my fellow directors, I would like to thank all our stakeholders – including customers, shareholders, business partners, management and staff – for their steadfast support in 2016. Our collective resilience reflects well on the Bualuang family. We confidently look forward to serving our customers and Thai society in the years ahead.



Chatri Soponpanich

Chairman



“We help customers,
business partners and staff
achieve their goals and secure
a stable financial future”



Management Report



It is a time of transition for Thailand as the government seeks to refocus the export-driven economy towards services and more value-based production under the Thailand 4.0 initiative. This aims to rebalance the economic structure, paving the way for a digital economy and high-income society. There are a number of supportive factors that will help Thailand move forward, such as improved access to large and rapidly growing markets in ASEAN and along the planned new Silk Road, rapid advancements in internet accessibility, and a dynamic entrepreneurial culture.

Banking and financial services providers will play a critical role during this period. Not only do we need to support and guide our customers to adjust to new ways of managing their finances and doing business, but we must also develop

“We invested in our banking systems to support our customers’ present and future needs”

innovative solutions within our own industry to more effectively meet the sophisticated and diverse needs of customers.

In support of a shift towards electronic payments, the Thai government has developed the National e-Payment Master Plan and, as part of this, a new payment system, PromptPay, was jointly developed by the government, the Bank of Thailand and the Thai Bankers' Association, whereby individuals, businesses and the government sector can conveniently make money transfers. This aims to reduce administrative costs and the use of cash. PromptPay registration by the public began in July 2016. This system will allow people to transfer funds via a phone number or Citizen ID of the intended recipient instead of an account number, with person-to-person money transfers beginning in early 2017. PromptPay services for businesses will be available in the system's second phase.

Bangkok Bank was well prepared for this development as we already provide person-to-person money transfers using a phone number via our popular and award-winning mobile application, Bualuang mBanking, a service which has been available since 2015. To further improve customer convenience and security, in 2016 we introduced a new service, mAlert – notifications that will keep customers up to date with account movements and remind them of credit card due payments with the innovative feature “actionable alerts”, which was a first in Thailand. We also simplified the registration process for new users of our mobile banking service by introducing registration via the Bualuang mBanking application, which can be verified by a credit or debit card, and introduced further

functions to check their account balance and receive alerts on Apple Watch.

To support the use of electronic payments via debit cards, we also took a leading role in the establishment of Thai Payment Network (TPN). TPN aims to provide a Thailand payment network that meets international standards in line with the National e-Payment Master Plan and is Thailand's first card network under the local card scheme. We issued Thailand's first TPN-UnionPay card, followed by two other lifestyle cards later in the year. By year-end, more than one million of these cards had been issued.

In addition to introducing a diverse range of consumer products and services to support modern lifestyles, we provided new solutions for our business customers and are forming partnerships with technology firms and financial technology (FinTech) start-ups to ensure we are at the forefront of technological changes.

We continued to help our customers improve their business by providing them with advice and financial solutions, while also investing in our transaction banking systems to support our customers' present and future business needs.

As the trend towards regional expansion and acquisitions continued, we organized many activities to help our customers tap into regional opportunities, such as launching the AEC Business Leader Program. This brings together Thai business people and entrepreneurs from a range of industries wanting to start businesses in the ASEAN Economic Community, or AEC, and equips them with focused knowledge, knowhow and business tools needed to start and operate businesses in the region.

Given that Thailand has a potential role to play in the AEC as a regional finance, supply chain and logistics hub we see the development of the region as a tremendous opportunity for our customers. Through our international branch network and our support systems in Thailand, including our AEC Connect Center, we are assisting customers to tap into these opportunities.

Although the global economic environment remains uncertain, ASEAN's strong economic foundations, regional infrastructure development and growing levels of regional connectivity will bolster the Thai economy so that it can overcome present and future challenges. Meanwhile Thailand's corporations and small and medium-sized enterprises (SMEs) will benefit from the government's infrastructure development program, which is expected to accelerate from 2017 onwards. With many Bangkok Bank customers already involved, or preparing to be involved in these projects, we are playing an active role in supporting them as an advisor and a financial partner.

In 2016, Bangkok Bank reported a net profit of Baht 31.8 billion. Net interest income rose due to effective asset-liability management, while provisioning expenses increased as we continued with our prudent approach of setting aside further provisions for loan losses, while maintaining non-performing loans at an appropriate level. Our loans grew by 3.9 percent while deposits rose by 4.2 percent, ensuring a healthy level of liquidity with a loan-to-deposit ratio of 89.1 percent. We maintained our capital reserves at a good level to support future business expansion, financial stability and sustainability.

Management Discussion and Analysis



Overview of the Economy and Banking Industry

Thai Economy in 2016

Thailand's economy continued to grow steadily in 2016, despite external volatility. The major factors supporting this were government spending and investment, while private consumption began to show signs of recovery. Gross Domestic Product (GDP) growth was 3.2 percent, up from 2.9 percent in 2015, while the inflation rate turned positive in the second quarter of the year, as oil prices bottomed out. Consequently, headline inflation rose to 0.2 percent while core inflation, which excludes energy and food prices, rose to 0.7 percent.

The value of Thailand's exports rose by 0.5 percent in US dollars and 4.5 percent in Thai baht, which was due partly to economic conditions in major trading partners such as China's economic restructuring, and the slow economic recoveries of Japan and Europe. However, Thailand's exports started to improve from the second half of the year onwards. Global financial markets experienced dramatic fluctuations during the year due to

concerns about the sharp downturn in China's economy in early 2016, British voters' decision to exit membership of the EU which was unexpected by investors, plus the long period of low interest rates which led to a "search for yield". Regional currencies strengthened during the first three quarters of the year in response to these factors.

The steady improvement in the US economy, especially in the labor market, led the Federal Reserve to increase the policy interest rate in December 2016. This, together with the new US president's policies, such as tax reductions, the acceleration of infrastructure investment and business deregulation, will help increase investors' confidence in the US economy. All these factors stimulated a rapid outflow of capital from Asian countries to the US. In 2016 the Thai baht averaged 35.30 THB/USD, a slight depreciation of 3.0 percent from 34.26 THB/USD in 2015, in line with the movement of other Asian currencies.

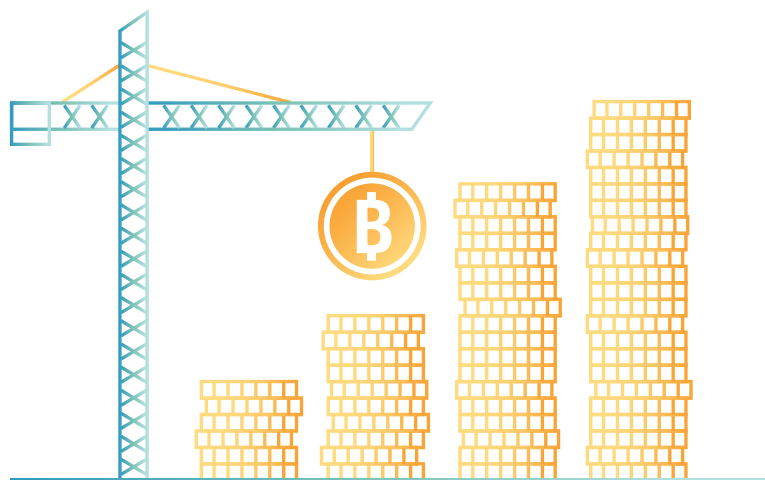
“Bangkok Bank aims to be
the main bank for our customers,
providing them with solutions
to all their business and
financial needs”

Uncertainties in the global economy were major factors that contributed to the continued low level of commodity and agricultural product prices, although prices increased slightly from mid-year onwards. This suppressed both incomes and the purchasing power of farmers, the most populous group in Thailand, and inhibited Thailand's economic recovery. These factors, coupled with the continued high level of household debt despite debt maturity under the government's first-time car-buyer scheme, affected consumer confidence and household spending. Accordingly, private investment remained tepid.

However, the tourism sector continued to grow despite various disruptive factors in Thailand and abroad. Thailand was able to quickly regain confidence, resulting in an increase of 8.9 percent in foreign visitors from the previous year, including visitors from almost all regions of the world.

The Bank of Thailand's Monetary Policy Committee retained the policy interest rate at 1.5 percent for the whole year, after reducing it twice in early 2015, on the assumption that the Thai economy would continue to gradually recover. The rate therefore remained at its lowest level since the global financial crisis in 2008.

The government implemented various measures to alleviate the negative environment for consumption and investment. These included measures to boost spending, investment in community infrastructure, the Baan Pracharath housing loan project for low-income earners, low-interest rate loans for SMEs, and projects to support the grassroots economy. Additional policies to leverage Thailand's long-term competitiveness included the Public-Private Collaboration project – a collaboration between the government, private and social sectors for developing industries of the future, the building of Food Innopolis (a cluster of “food for the future” companies), promotion of modern entrepreneurship, and acceleration of investment in infrastructure for railways, roads, seaports and airports. Bidding and construction is already underway for mass transport and seaport developments. These measures will eventually help lay a new foundation for the next stage of Thailand's economic development.



Economic Outlook for 2017

In 2017 the Thai economy is expected to grow by 3-4 percent although it will continue to face many challenges from external factors which are creating uncertainties in the global economic recovery. There are many risks emanating from major economies such as the possible redirection of US economic policy, which will affect international trade, the sluggish recovery of the European economy, and risks from political problems in Europe. Furthermore, the Chinese economy is expected to grow at a slow pace due to government efforts to rebalance the economy by placing more emphasis on domestic consumption and confronting risks and debts in the real estate sector and state enterprises.

There will also be flow-on effects from expected further increases in interest rates by the Federal Reserve. Meanwhile Europe and Japan continue to maintain zero or negative interest rates, and this is encouraging capital movements and high volatility in currency rates. These factors will negatively impact Thai exports and create more difficulties for businesses as they manage risks from currency and interest rate movements. At the same time, global agricultural prices are expected to increase but remain at a low level, and household debt levels remain high. Consequently, the purchasing power of Thai households will not recover as fast as expected.

Positive developments include the integration of AEC economies in late

2015, which is helping to build confidence and stimulate trade and investment in the region. This is evidenced by the continued expansion of trade among ASEAN member countries. Notably, trade between Thailand and Cambodia, Laos, Myanmar and Vietnam (the CLMV countries), is already practically equivalent to the value of trade between Thailand and the US, making the CLMV one of the top trading partners for Thailand.

The ongoing integration of the economies of the AEC will help increase the growth potential of ASEAN, and attract investment from businesses in China, Japan, and Taiwan to the region. This will help ASEAN develop as a source of raw materials, new markets and as an export base for other countries. These developments, coupled with greater urbanization in Thailand and the region, will see the emergence of more households with moderate-to-high incomes. This in turn will stimulate demand for infrastructure, consumer goods and more sophisticated financial services, and create new markets for various products and services. Moreover, the development of transportation routes between ASEAN countries and those in nearby regions, such as the transportation network in the Greater Mekong Subregion (GMS) and China's Belt and Road Initiative, will provide better connections between ASEAN's logistics system and those of Asia and Europe, creating significant business opportunities.

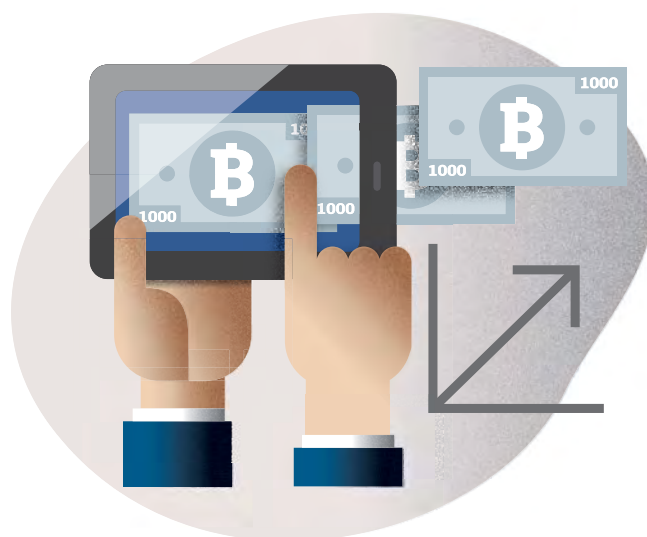
Thailand's government is encouraging these trends by accelerating infrastructure development, which should see rapid progress from 2017

onwards, including intraregional connections. Moreover, the government also plans to leverage the Eastern Seaboard to become the Eastern Economic Corridor (EEC) to support Thailand's goal to be a terrestrial, nautical and aviation logistics hub for the region, as well as to support the development of the country's high-value-added industries.

In the longer-term, these economic developments will reduce dependence on commodity exports by strengthening Thailand's domestic economy and encouraging investment in sectors which can provide a new engine of growth for the country. These include the ongoing development of 10 high-value-added industries comprising next-generation automotive; smart electronics; affluent, medical and wellness tourism; agriculture and biotechnology; food for the future; robotics; aviation and logistics; biofuels and biochemical; digital; and medical hubs.

Although the global economic environment remains uncertain, ASEAN's strong economic foundations, regional infrastructure development and higher levels of regional connectivity will help bolster the Thai economy so it can overcome present and future challenges.

Thai Banking Industry in 2016



Commercial banks in Thailand faced many challenges during the year, especially as the recovery of the domestic economy was only gradual, requiring greater efforts from banks to acquire revenues and manage loan quality. Banks have had to adjust to many changes, such as new regulations that impacted business operations, preparations for PromptPay, FinTech and other innovative services, particularly the rapid adoption of digital banking by consumers. However, commercial banks in Thailand maintained their good performance with adequate capital to support their business operations.

In 2016 the combined net profit of the commercial banking system was Baht 199.0 billion, a 3.6 percent increase from last year, due to the effective management of deposit portfolios. Net interest income rose by 6.5 percent and net interest margin (NIM) rose slightly to 2.6 percent from 2.5 percent in the previous year. Net fee and service income increased 2.9 percent. Meanwhile, more reserves were added to support an increase in provisioning expenses as a cushion against deteriorating loan quality. Loans and deposits continued to grow. Loans in the commercial banking system at the end of 2016 were 2.0 percent higher than at the end of 2015. Corporate loans fell by 1.1 percent while SME loans and consumer loans grew by 1.8 and 4.9 percent, respectively. Deposits grew by 2.7 percent from the end of 2015, resulting in increased liquidity as seen in the ratio of loans to deposits, which fell from 97.6 percent at the end of 2015 to 96.9 percent.

The ratio of gross non-performing loans (NPLs) to total loans stood at 2.8 percent, up from 2.6 percent at the end of 2015, reflecting a deterioration in loan quality. However, the level of capital reserves and loan loss reserves remained high, as the ratio of loan loss reserves to NPLs, or coverage ratio, stood at 135.6 percent, while the overall financial status of the commercial banking system remained stable with the total capital adequacy ratio (or BIS ratio) standing at 18.0 percent.

Thai Banking Industry in 2017

During the year ahead, many factors will affect the commercial banking system's performance. Loans are likely to rise in line with economic growth which is expected to improve due to investment in the government's infrastructure projects, development of the Eastern Economic Corridor, recovery in the export sector, higher incomes for farmers, and higher wages. However, the significant increase in NPLs in 2016 means that commercial banks will be more cautious in their lending policies in 2017. Deposits will tend to grow. The commercial banking system has sufficient liquidity to support the growth of loans. For liquidity management, the Bank of Thailand requires commercial banks to comply with the Liquidity Coverage Ratio (LCR) guidelines under Basel III, which came into effect in January 2016.

The deterioration in the loan quality in the commercial banking system will be manageable, and the rate of increase in the ratio of gross NPLs to total loans will slow down. The relatively high level of capital and increases in reserves will provide a cushion for loan quality in the system.

In 2017, fee income from fund transfers will be affected by the PromptPay system, which was launched in the first quarter of the year. To attract more users and businesses, transaction fees via PromptPay services will be lower than transaction fees via existing services; consequently, the fee income of commercial banks is likely to decline.

Factors Affecting Banking Industry Performance

The megatrends of regionalization, urbanization and digitalization will continue to shape Thailand's economy over the next few years. These trends are the driving factors behind the need for the public and private sectors to establish a framework and measures to cope with changes in the economic and financial sectors, as follows:

1. **Establishing a new foundation for the future of Thailand.** This includes (1) Rebalancing the economy by strengthening the domestic sector, particularly at the local and SME level, in order to reduce Thailand's reliance on exports; (2) Restructuring the productive sector by increasing value to existing industries and developing 10 high-value-added target industries to serve as the new growth engine for the country; and (3) Upgrading transport infrastructure and the Eastern Economic Corridor development project.
2. **Thailand 4.0 policy: structural economic change towards a value-based economy.** The transformation will happen in four important areas: (1) From traditional to modern agriculture with a focus on management and technology; (2) From traditional SMEs to smart enterprises and startups with high potential; (3) From traditional services with relatively low value creation to high-value services; and (4) From low-skilled to high-skilled labor with expertise.

3. **Digital disruption to banking.** Rapid growth in the use of smartphones and tablets enables consumers to increase their everyday access to digital media, which is changing how consumers use financial services. In response to this, new technologies and innovations, including FinTech, are being developed for applications to perform financial transactions via smartphones and tablets, so transactions can be done more easily, quickly and conveniently. This includes payments, transfers, borrowing, fund raising and wealth management. Meanwhile, the development of blockchain technology – a database management system for secure and efficient personal identification – is helping make transactions more efficient, more transparent, and safer. The advent of FinTech has changed the competitive environment. FinTech firms are no longer only operated by financial institutions but also include startups and businesses in other industries such as telecommunications. The fast-changing digital technology sector poses both a major opportunity and a major challenge to the commercial banking business.

4. **National e-Payment Master Plan.** This initiative aims to develop a full range of e-payment options which will increase the efficiency of the payment infrastructure and e-tax system, helping the government to proceed effectively with its policies of integrating the low-income earners' database with the social welfare payment system and promoting financial inclusion. This will support its objectives of moving towards a cashless society while enabling financial transactions and economic activities to be carried out more easily and quickly. E-payments are expected to support the business sector's competitiveness and enhance the quality of life as well as strengthening the stability of the financial system. The new PromptPay payment system is also a part of the master plan. Preparations for the introduction of PromptPay began in 2016, with consumer registrations commencing in July. Fund transfers under the scheme are planned to start in early 2017.

5. **Financial Sector Master Plan III.** This is a five-year development plan from 2016-2020 to enhance the Thai financial system in four areas: (1) Competitiveness. To support competitiveness using digital technology, improved efficiency, accelerated innovation in the financial system and reduced costs in the economic system; (2) Access. To increase financial accessibility for retail customers, small and medium-sized businesses and large corporates to facilitate long-term growth of the economy; (3) Connectivity. To increase the capability of the Thai financial system to support integrated regional trade and investment; and (4) Sustainability. To develop financial infrastructure to increase the long-term capability of the Thai financial system.

The five factors above will underpin the transformation of Thailand's economy through a combination of government policies and changes in private-sector business conduct, as well as changes in consumer behaviour. Thai commercial banks must be ready to cope with these trends.

Bangkok Bank Overview

Description

Bangkok Bank was founded on December 1, 1944, and in 1975 became the first Thai bank listed on the Stock Exchange of Thailand. As of December 31, 2016, we had Baht 2,944 billion in total assets, Baht 379 billion in total shareholders' equity, Baht 1,941 billion in total loans, and Baht 2,178 billion in total deposits.

Consistently recognized as Thailand's leading financial services provider, in 2016 we received awards for Bank of the Year in Thailand from The Banker magazine, Best Bank in Thailand from Euromoney magazine, and Bank of the Year from Money & Banking magazine. We also received many awards for our performance in areas such as trade finance, securities services and mobile banking.

Our business has been guided for 72 years by the philosophy of "puan koo kit mit koo baan", i.e. aspiring to be a trusted partner and reliable close friend to our customers and society. This emphasizes the value we place on partnership, and developing long-term, trusted relationships with our customers, sustaining relationships over the decades and across the generations, including our environmental, social, and governance responsibilities.

Our large and loyal customer base has been a key driver of our growth, allowing us to expand our business in tandem with our customers' increasing financial needs.

We have six business units: Corporate, Commercial, Business, Consumer, International Banking and Investment Banking.

Our key subsidiaries include our locally incorporated banks in Malaysia and China (Bangkok Bank Berhad and Bangkok Bank (China)), Bualuang Securities (BLS), and BBL Asset Management (BBLAM). BLS provides brokerage, investment banking and fund management services. BBLAM provides mutual funds, private funds and provident fund products in Thailand.

We provide a wide range of financial services in Thailand and abroad for both business and individual customers. Our business-lending products include long-term and short-term loans, trade finance, working capital, letters of guarantee and aval/acceptance as well as other banking products and services, such as deposits, funds transfers, cash-management, bancassurance, investment banking, foreign exchange and debt securities. These services generate fee and service income for the Bank. Our international banking facilities cater to both Thai and international customers.

Distribution Channels

Our extensive distribution channel network includes physical premises such as branches and business centers, ATMs and other self-service machines; digital banking services, such as internet and mobile banking (Bualuang iBanking and Bualuang mBanking) for individual customers; and online services such as BIZ iBanking, Corporate iCash and Bualuang iTrade for business customers; as well as phone banking.

We have 115 business centers and 128 business desks nationwide, staffed by relationship managers and officers providing a full range of services. In 2016 we opened new business centers in Thalang, Phuket, North Pattaya, Chonburi and Yala. We have more than 1,200 branches – one of the largest networks in Thailand – including our self-service outlets, and branches in all of Thailand's provinces. We also have 69 trade-finance centers nationwide.

Our international network is the largest of all Thai banks and comprises branches in 32 locations in 15 economies: Cambodia, Cayman Islands, China, Hong Kong, Indonesia, Japan, Laos, Malaysia, Myanmar, the Philippines, Singapore, Taiwan, United Kingdom, United States and Vietnam.

Business and Operations of Bangkok Bank and its Subsidiaries



Our Corporate Banking unit services large Thai companies across a wide range of industries, as well as multinational companies operating in Thailand. Our customers include major listed companies in Thailand, many of which have grown with us from small enterprises to become globally competitive companies.

We service these customers through 26 divisions classified by industry and customer groups, including the energy, petrochemicals, telecommunications, automotive, construction and agribusiness sectors. Bank executives and staff with in-depth knowledge and skills relevant to each industry are assigned to specific customers, providing services that include loans, project finance, treasury, investment banking, trade finance, cash-management and securities.

In line with our business philosophy of “puan koo kit mit koo baan”, we also provide strategic counsel and advisory services to help customers enjoy stable and sustainable growth across business cycles.



Trends

Despite the slowdown in the global economy and its ripple effect on the domestic economy, Thailand's corporate sector remained robust and the trend towards regional expansion and acquisitions continued.

The corporate sector stands ready to participate in the government's infrastructure development program, which is expected to accelerate from 2017 onwards. In addition to the Baht 1.796 trillion which has been earmarked for 20 urgent infrastructure development projects, the EEC is a major new initiative which will stimulate economic development. With many Bangkok Bank customers already involved or preparing to be involved in these projects, we are playing an active role as an advisor and financial partner.



Performance and Highlights

Most companies took a cautious approach to investment given the lackluster business environment, but our corporate lending still rose, driven largely by regional expansion and increasing finance to the energy sector.

Our strong focus on transaction banking, including cash-management, supply-chain and trade services, has led to an increase in the number of companies using our services.

We worked closely with our customers to help them improve their business by providing advice on optimizing their working capital solutions and developing appropriate products and services. Use of digital channels is increasing and we continue to invest heavily in our transaction banking systems to meet our customers' present and future business needs. For example, we are investing in new technology to accommodate corporate client requirements for integrated solutions, support data standards (ISO20022), and enable comprehensive information on fund transfers.

Bangkok Bank is Thailand's market leader in energy financing and we have funded many power projects in Thailand and around the region. In 2016 we participated in government initiatives to improve efficiency in energy generation and supported customers in their development of renewable energy including biomass, hydroelectric power and solar, with projects based in several parts of Thailand. We also supported several renewable energy projects in Asia.



Strategy

Leveraging AEC and Asia Connectivity. Because that Thailand has a special role to play in the CLMV as a regional finance, supply chain and logistics hub, we see the development of the region as a tremendous opportunity for our customers. We intend to expand our business with corporate clients as the most trusted bank for Thai companies investing out of Thailand and international companies investing into Thailand and the region, and as a partner in the AEC for international banks.

Total Solutions Provider. We are continuing to develop our services from a product-based approach to providing customized, end-to-end solutions that support both domestic and global supply chains. Our focus is on delivering our value proposition to our customers: providing expert advisory services and tailored solutions that shorten trade cycles, increase liquidity, manage risk and reduce back-office administration costs. This assists corporate customers to expand their business with their partners in the supply chains, while improving the efficiency of their cash flows, mitigating risk, and delivering improved return on equity (ROE).

Leadership in Innovation. Given the rapid pace of technological change, intensifying competition, and the government's initiatives to transform the country's economic structure, we are working with



Commercial Banking

Our Commercial Banking unit serves a diversified range of medium-sized enterprises from sectors that include manufacturing, wholesale/retail, agribusiness, processed foods, and services. Dedicated relationship managers and assistant relationship managers based in our Business Centers take good care of customers.

Thai companies are undergoing an important period of transition. There are new generations of leaders, new technologies and new types of business models, while many are expanding beyond the domestic market to become regional players. Many of our clients have successfully established production facilities in neighboring countries, supported by our international network's ability to provide knowledge about new markets and arrange fact-finding trips, business-matching and special events across the region.



Trends

our clients to effectively adapt their businesses in response to the changing environment. We are also upgrading our own systems and business approach in different areas such as cash management, payment and trade finance services to ensure we can provide innovative financial solutions that meet our clients' present and prospective needs.

Overseas trade and investment in ASEAN is increasing, especially between Thailand and CLMV countries. To support the development of strong regional and global players in the future, we work with our customers to help them understand changing market conditions and adjust their business plans to meet these challenges.

We have also been working to serve growing market needs in response to urbanization. This includes the building of new infrastructure, providing service to emerging middle-income customers, and supporting new businesses.

The startup culture is flourishing in Thailand and this is being encouraged by support from government and the Board of Investment, especially for the digital economy and high-tech investment. We are helping our customers grow sustainably in response to these opportunities and challenges.

Digital Marketing Seminar



Performance and Highlights

Despite the difficult economic conditions of 2016 such as low commodity prices and continued weakness in exports which affected our customers, we still achieved modest growth in our loan portfolio and fee income, as well as our customer base, as we made encouraging progress from our greater focus on cash-management and supply-chain services.

As part of its policy to promote the use of renewable energy in the community, the government is encouraging agricultural cooperatives and government agencies to develop solar-energy facilities. Suppliers will be able to sell electricity to the Provincial Electricity Authority in profit-sharing arrangements between the cooperatives and private companies. As part of our efforts to help our customers grow sustainably we encouraged them to participate in the scheme and provided

finance to help build the facilities. Our continued effort in supporting energy efficiency projects was recognized in the Excellent ESCO Financial Support Awards 2016 from the Department of Alternative Energy Development and Efficiency, Ministry of Energy and the Institute of Industrial Energy, and the Federation of Thai Industries.

Our Bualuang SMART Family Enterprise project, which helps family enterprises make the transition to a new generation of leadership, celebrated its fifth year. The project is set to expand. We also continued to provide a wide range of educational programs, for customers including seminars with expert speakers in areas such as digital marketing, e-commerce, border trade, and exports to China.



Strategy

Focusing on High-Growth Sectors. We are targeting customers in high-potential sectors, including the 10 high-value-added industries targeted by government to drive Thailand's development. We will help our customers tap into these growth opportunities by promoting innovative, competitive strategies and developing new business models including start-ups, while ensuring that our financial solutions are appropriate for the new environment.

Total Solutions Provider. To support our customers looking to expand into overseas countries we collaborate closely with our International Banking Group to provide advisory and business-matching services while continuing to provide total solutions for customers in areas such as cash management and supply chain services.

Reaching Out to Customers. Developing and maintaining strong relationships with our customers is more important than ever as Thailand's business landscape goes through a period of transformation. We work closely with family enterprises, sharing knowledge and helping them to successfully transition their businesses to a new business paradigm under a new generation of leadership.



Business Banking

Bangkok Bank provides financial support to small businesses, including sole proprietors, small family-owned companies and partnerships to help them compete and grow. We help our customers gain a competitive edge by adding value to their business and supporting supply-chain solutions to reduce costs and increase productivity. We inform customers about changes and opportunities in areas such as e-commerce, digital marketing, and online payments and collections. We take a long-term view of business, aiming to support and enable our customers to thrive regardless of business cycles.



Trends

Smaller operators in Thailand have been affected by economic uncertainty as well as other factors, including increasing competition. Our customers therefore need to adjust their business models and be more innovative in their operations.

Regional integration and trade between Thailand and neighboring countries continues to grow in significance. Business Banking works closely with our colleagues in the International Banking Group, particularly in the Bank's branches in the CLMV countries, who provide us with referrals from their own client bases and support customers from Thailand wishing to expand into the AEC.

The emergence of digital technology will open up new opportunities for small enterprises to link to their customers and supply chains and the Bank is helping them harness such opportunities.





Performance and Highlights

In collaboration with the Bank's recently established AEC Connect Center we offered trade and investment advisory services and helped clients access banking services and emerging border opportunities.

We supported our customers' supply chains by providing payment settlement services and credit facilities to their suppliers and dealers. We encouraged the move to electronic payments through our transaction banking services such as BIZ iBanking.

To assist our customers to benefit from e-commerce we helped them connect with leading global firms in the e-marketplace and provided knowledge about e-payment gateways. We held many educational events on topics such as digital marketing, startups, innovation and e-commerce.

We also collaborated with government agencies such as the Electronic Transactions Development Agency (ETDA) and National Electronics and Computer Technology Center (NECTEC) to share knowledge about new technologies and opportunities with our customers and provided electronic payments services where required.

In addition, we were entrusted to develop an e-commerce payment system that links to the thaitrade.com website of the Department of International Trade Promotion of the Ministry of Commerce, in order to offer various online payment solutions for its members. This website enables customers to make small purchases of goods directly online under the concept of SOOK or "Small Orders Okay". Ultimately, thaitrade.com will help Thai SMEs reach a global marketplace



Bangkok Bank SME

and benefit from an integrated regional market under the AEC.



Strategy

Capitalizing on Growth Opportunities.

We are looking to expand our business with a particular focus on customers with innovative strategies and business models, including startups. We also work alongside them to capitalize on growth opportunities arising from regionalization, such as business and trade in border areas, urbanization, and the government's infrastructure projects.

Total Solutions Provider. We aim to be the main bank for our customers, providing them with solutions to all their business and financial needs and supporting the supply chains of our business customers. In developing our products, we consider the needs of customers under a group or



cluster concept, for example by connecting those in the same industry or supply chain with each other, helping them with their group marketing, and packaging our loan products with other services.

Digital Banking. We will continue to support our customers to adopt new technologies, including e-commerce, electronic payment platforms and social media, while also helping connect them with technology leaders. Meanwhile we are using a broad range of technologies, including social media channels such as bangkokbanksme.com, Facebook, Instagram, Twitter, Google+ and YouTube to help us connect with our customers.

Bangkok Bank joins the launch of thaitrade.com SOOK as the only financial institution partner

"We were entrusted to develop an e-commerce payment system for thaitrade.com, established by the Department of International Trade Promotion of the Ministry of Commerce, to offer various online payment solutions for its members. This website enables customers to make small purchases of goods directly online under the concept of SOOK or Small Orders Okay."





Consumer Banking

Bangkok Bank provides a wide range of consumer banking services through our nationwide branch network, digital channels such as our highly-rated Bualuang mBanking (mobile banking) and Bualuang iBanking (internet banking) services, Bualuang ATMs, Cash Deposit Machines (CDM) and Bualuang Phone (phone banking) services.

Our network of more than 1,200 branches (including self-service outlets) throughout Thailand includes Bualuang Suites and Bualuang Rooms for Bualuang Exclusive customers in selected locations. We also have more than 9,300 ATMs and over 1,200 CDMs.

In addition to transaction services, we provide financial advice and investment products to our customers, with a strong focus on wealth management services. We work with our subsidiaries and partners in the Bangkok Bank financial group to help our customers plan and enjoy a secure future for themselves and their families. Our Family Banking project aims to raise financial literacy in Thailand and teach people how to manage their finances in a sustainable way.



Trends

The use of e-payments in Thailand is accelerating due to the growth of e-commerce, new kinds of payments and FinTech, and government initiatives to promote electronic payments, such as PromptPay. With a growing convergence between financial and technology companies, competition among financial service providers is increasing.

As transaction banking shifts to digital channels, consumers are changing the way they interact with banks and customer loyalty is falling, particularly with the younger digital generation who readily switch between providers. To meet these changing conditions, banks are competing in the development of digital banking services to provide them with flexibility and an impressive user experience.

With the AEC encouraging more border activity, more travel and communications, and lower economic barriers between countries, financial providers will be able to tap into a larger market, including growing numbers of middle income people. While neighboring countries in the CLMV have youthful populations, Thailand has become an aging society and there is growing interest in preparing for retirement. Bangkok Bank is catering to the growing needs of aging people, as well as the growing numbers of middle and high-income customers, in Thailand and in neighboring countries.





Performance and Highlights

The popularity of Bualuang mBanking continued to rise, with more than 50 percent growth in subscribers by the end of the year. A new service, mAlert, provides notifications that will help customers keep track of account movements and remind them about credit card payments. This includes the innovative feature “actionable alerts”, which was a first in Thailand. Alerts are available on three channels: via push notification, SMS and email. We also added a function for new customers to register for Bualuang mBanking within the application, which can be verified by a credit or debit card. In addition, we introduced a Bualuang mBanking application function for customers to check their account balances and receive alerts on Apple Watch.

Bualuang mBanking won many accolades: Best Customer Experience in Mobile Banking (Highly Commended) from Timetric Asia; Best Mobile Payment Project in Thailand from The Asian Banker magazine; and Mobile Banking Initiative of the Year from Asian Banking and Finance magazine.

We experienced continued growth in both our home loan portfolio and deposit base from the previous year. We extended our payroll services and expanded our consumer banking customer base. We developed tailored packages for our clients in line with their employees' needs.

A joint initiative of the Thai government, the Bank of Thailand and the Thai Bankers' Association, PromptPay, which was introduced early in 2017, offers a convenient and secure electronic payment service using the mobile phone number or Citizen ID number of the intended recipient in place of a bank account number. Bangkok Bank provided six channels for the convenience of customers wishing to register for the PromptPay service – branches, ATMs, Bualuang mBanking, Bualuang iBanking, Bualuang Phone and the Bank's website – the most channels for PromptPay registration of any bank. This provides convenience for customers of all segments nationwide to register for the service.



Life is easier and better with mAlert from Bualuang mBanking

“A new service, mAlert, provides notifications to help customers keep track of account movements and remind them about credit card payments. This includes the innovative feature “actionable alerts”, which was a first in Thailand. Alerts are available on three channels: a push notification, SMS, and email.”

Easy to apply and start right away

“To make mobile banking easier for customers, we simplified our sign-up procedure. All they need to do is download the Bualuang mBanking application using a mobile device and sign up for the service using a credit or debit card to verify their identity. They can then immediately use Bualuang mBanking for simple transactions. Customers wishing to use full features can register later via ATM, Bualuang iBanking or a branch.”

In February 2016, Bangkok Bank and China UnionPay jointly established Thai Payment Network (TPN) to provide a local card scheme to support the National e-Payment Master Plan with the intention of inviting more banks to be shareholders. The local card scheme reduces transactional costs from the use of electronic payments via debit cards, provides enhanced security and more convenient usage by customers and acceptance by merchants. In May Bangkok Bank issued Thailand's first TPN-UnionPay card, the Be1st Smart TPN-UnionPay card. This was followed by two other cards, the Be1st Smart TPN Rabbit card and the Be1st Smart TPN Rabbit Siriraj card. More than one million of these three cards were issued by year-end.

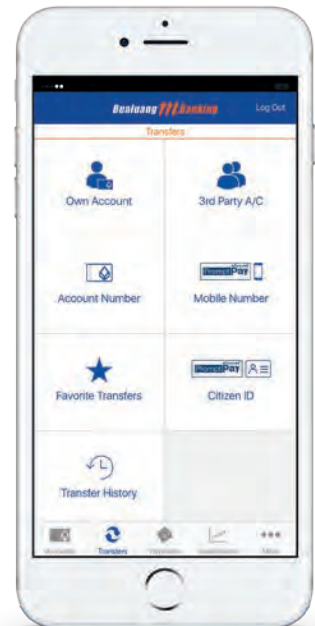
Our Be1st Smart Rabbit Siriraj debit card, launched in September 2015, was one of our most popular products, due to its unique combination of benefits, including accident insurance, deposit insurance up to 10 times in case of death, and discounts on health services. Additionally, a proportion of customers' spending and fees are donated to Siriraj Hospital for procurement of facilities and equipment – in 2016 this amounted to more than Baht 30 million.



The popularity of our Bangkok Bank AirAsia MasterCard Platinum credit card also grew, thanks to its attractive benefits and the increasing amount of travel undertaken by Thais. User numbers rose by more than 150 percent while average spending rose by more than 200 percent.

Our premium banking service, Bualuang Exclusive, continued to expand its customer base within and outside Bangkok. We also held many customer seminars nationwide and expanded our financial advisory services in wealth management. Working closely with Business Banking we expanded our services in border areas to support customers from Thailand and neighboring countries.

Bangkok Bank PromptPay





Thailand's first Be1st Smart TPN-UnionPay cards

In May, Bangkok Bank issued Thailand's first TPN-UnionPay card, the Be1st Smart TPN-UnionPay card. This was followed by two other cards, the Be1st Smart TPN-UnionPay Rabbit card and the Be1st Smart TPN-UnionPay Rabbit Siriraj card.

Our Be1st Smart Rabbit Siriraj debit card, launched in September 2015, was one of our most popular products, due to its unique combination of benefits, including accident insurance, deposit insurance up to 10 times in case of death, and discounts on health services. Additionally, a proportion of customers' spending and fees is donated to Siriraj Hospital.



Strategy

Staying Close to Our Customers. Recognizing the importance of maintaining a personal touch in the changing world of banking, we endeavor to stay close to our customers by deepening and broadening our relationships. We proactively engage with our local communities and organize educational activities that teach people about savings and financial management through various initiatives such as the Bualuang Family Banking Project which helps support sustainable banking.

Preparing for a Digital Banking Future. To ensure that our customers can do their banking conveniently, quickly and securely we are continually improving and innovating our digital banking services to improve the customer experience. We aim to provide seamless integration between all our channels and services (omni-channels). We are partnering with leading technology firms to accelerate innovation in our digital banking services.

Developing Innovative Products and Services. As the number of middle-income consumers expands, not only in Thailand but across ASEAN, we are strengthening our emphasis on new financial services and wealth management. Innovative new services and applications are being developed, especially for our mobile platform. We are developing services to respond to the needs of diverse customer segments in accordance with changing lifestyles and technological developments.



International Banking

Bangkok Bank has an extensive international branch network comprising branches in 32 locations in 15 economies worldwide. These include subsidiaries in China and Malaysia, incorporated as local banks, and branches in Cambodia, Cayman Islands, Hong Kong, Indonesia, Japan, Laos, Myanmar, the Philippines, Singapore, Taiwan, United Kingdom, United States and Vietnam.

We are the only Thai bank with a local bank in China, Bangkok Bank (China), which has five branches, in Shanghai, Beijing, Shenzhen, Chongqing and Xiamen, as well as a sub-branch in the Shanghai Free-Trade Zone (FTZ). This network allows us to cover China's major economic regions. We are one of the major players in the THB/CNY foreign-exchange market. Given our unique position among Thai banks we have been working closely with banking authorities in Thailand and China, as well as in other countries where we have international branches, to support the internationalization of the yuan.

We are well-established in key international markets, employing skilled people on the ground with local knowledge and expertise. We are therefore ideally placed to support customers doing business and investing, particularly in rapidly growing regions and economies. We also work with international financial partners to provide support to their customers – for example, we have partnership agreements with 27 Japanese banks.

Trends

As the AEC moves into its second year and connectivity improves within the economic community, it is attracting growing foreign direct investment (FDI). FDI into Thailand and the CLMV reached around US \$30 billion in 2015, doubling from a year before, particularly from countries such as China and Japan. Investment from Thailand to the CLMV has also risen over the past few years. With many Bangkok Bank domestic and international customers investing in this region, the Bank is increasing its services for customers expanding their international business.

Thailand's government has a multi-year program to invest in further development of transport and logistics, energy and telecommunications systems. It is also encouraging the development of electronic financial payment systems to support the nation's development as a regional hub and increase its competitiveness.

Our AEC neighbors are also developing their infrastructure, and this is increasing the overall connectivity in the region. The Bank provides customers with knowledge of these emerging trends and helps them develop their businesses accordingly.

Performance and Highlights

The global economic slowdown, particularly the drop in demand from China, affected exports from many companies in ASEAN, including our customers. As a result, we took a prudent approach to credit extension. Despite these factors, we still experienced moderate growth in our loan portfolio, due to cooperation within our group, including connecting both our domestic and international customers.

We launched our AEC Business Leader Program, bringing together high-potential Thai business people and entrepreneurs from a range of industries wanting to start businesses in other ASEAN countries. Participants receive a thorough grounding on doing business in each ASEAN country, including the differences in geography, culture, trade and investment regulations, and marketing tools. The program's first seven-week course focused on Myanmar, an economy attracting keen interest from Thai investors.

Our AEC Connect Center continued to provide preliminary advice and educate customers on regional opportunities, organized trips and workshops to AEC countries, and worked closely with overseas branches, as well as connecting customers with these branches' managers or staff.

Capitalizing on the Bank's extensive international branch network in ASEAN, we introduced same-day funds transfers to all AEC countries (AEC Same Day Transfer), where Bangkok Bank has a branch for the payment of goods and services. This channel will help customers gain business opportunities.





We organized many educational events for customers and the public, focusing on the AEC, China's "Going Out" policy and its "Belt and Road" initiative. A major highlight was the October AEC Business Forum, "AEC 2025: Shaping the Future of ASEAN", overwhelmingly attended by more than 1,000 people. The aim of the event was to help them capture trading and investment opportunities in ASEAN, by providing new perspectives about the region's rapid economic changes.

China is already ASEAN's largest trading partner and its expansionary policies are further boosting its connectivity with the region. Bangkok Bank (China) works closely with our Chinese Corporate team in Thailand to provide prospective investors from China with the local knowledge they need to benefit from opportunities in Thailand. To further assist Chinese investors in Thailand, we are partnering with Chinese banks which

have customers interested in investing in Thailand or ASEAN.

The advent of the AEC has accelerated urbanization, especially in Thailand's border areas, and we are advising our clients on cross-border trade and investment opportunities.

Bangkok Bank's Indonesian operation was chosen in 2016 as "Best foreign Bank in Indonesia," for the second consecutive year, by Infobank, Indonesia's leading banking magazine. Infobank cited the significant business Bangkok Bank conducts on behalf of its clients between Thailand and Indonesia, and the Bank's success in continuing to increase both the size and profitability of its operations. The Bank's Jakarta branch has also been recognized by Infobank for its outstanding performance as a foreign bank branch for the fifth consecutive year.



Strategy

Fostering Business Connections. We realize that the ASEAN economy has great potential and that we can connect investors, financiers and enterprises so they can benefit from business opportunities in this region.

Equipping our Customers with Knowledge. We host events, provide local knowledge, and arrange business match-making to help our customers reach out to new markets, establish production facilities and supply chains, and become more competitive regionally.

Providing a Regional Service. We work closely within our international network to build connections to support customers to efficiently manage their operations in ASEAN, including participating in infrastructure development.



Investment Banking

The Investment Banking Group consists of merchant banking, securities and treasury divisions. Merchant banking services include structured finance, M&A and acquisition financing, underwriting of debentures, Real Estate Investment Trusts (REITs) and Infrastructure Funds.

The Securities division provides services related to securities businesses while the Treasury division is responsible for managing the Bank's overall treasury functions, asset and liability management in accordance with guidelines established by the Asset-Liability Management Committee, and liquidity, foreign exchange trading and derivatives.

The Investment Banking Group is committed to offering customers innovative options and appropriate solutions in line with ESG (Environment, Social and Governance) concepts. Our industry knowledge and long-term relationships with leading corporates and state-owned enterprises, together with our strong distribution capabilities, have earned the trust of our customers.



Trends

Companies took advantage of low interest rates and excess liquidity, both to recapitalize and expand, tapping into debt-capital markets with debenture issues reaching Baht 90 billion.

Work on the government's major infrastructure projects is expected to accelerate and we expect to be involved in fundraising for some of these projects, including capital market financing and potential public-private partnerships.





Performance and Highlights

Bangkok Bank participated in several major debt issuances, which grew by 70 percent. These included funding acquisitions in the retail and commercial sectors, refinancing in the telco sector and financing investment in mass transit.

Our securities services revenue continued to grow, as did assets under custody in all our services. Meanwhile, our treasury services continued to lead the market in foreign exchange, Interest Rate Swaps and Cross Currency Swaps, which helped generate fee income.

We continued to receive global recognition by winning major industry awards. These included: Best Bond Dealer (from the Thai Bond Market Association); Best Primary Market Contributor and Best Secondary Market Contributor (from the Ministry of Finance); and Thailand's Best Sub-Custodian Bank (from Global Finance magazine) for the ninth consecutive year. We also received recognition from many international institutions.

We continued to encourage the use of the yuan and regional currencies by holding educational events for our customers. As an Appointed Cross Currency Dealer for the settlement of Malaysian ringgit and Thai baht for trade purposes, we promoted the use of ringgit-baht settlement to our customers.



Strategy

Providing Financial Solutions to Meet Customers' Needs. We strive to be a long-term financial partner, working with our clients to ensure they have a complete range of effective financing solutions.

Participating in the Government's Infrastructure Development Program. The government's infrastructure development program is gathering speed. This includes supporting initiatives to develop Thailand as a regional transport and logistics hub, working closely with partners to help finance these developments.

Expanding our Customer Base in the Region. We see many opportunities arising from the AEC, with many leading international companies investing in the region, and many Thai companies pursuing outbound investments and acquisitions. To effectively serve our customers, we will be coordinating closely with our international branches, particularly in the CLMV.



Bualuang Securities

Established in December 2001, Bualuang Securities PCL (BLS) is a wholly-owned subsidiary of Bangkok Bank and one of the leading securities companies in Thailand. BLS provides securities brokerage, investment advisory, and equity research services. Its private client investment management unit is managed by Bangkok Capital Asset Management, its wholly-owned subsidiary.

By tapping into the benefits of Bangkok Bank's nationwide branch network, BLS can promote its products and services and expand its client base, including through account referrals from the Bank. In addition, BLS draws on its own comprehensive distribution network of 29 offices in Bangkok and major cities throughout Thailand.



Trends

Investors in Thai equities faced significant market volatility in 2016 as the Thai stock market was affected, along with its emerging-market peers, by global political and economic uncertainties. However, average trading volumes reached an all-time high, benefiting brokers including BLS. Interest rates remained low and this attracted more people to invest in equities.



The broking and securities industry is increasingly embracing FinTech and BLS has been using FinTech for several years, particularly for stock screening and trading. During 2016 BLS signed a MoU with South Korea's Daishin Securities to explore more development opportunities.

In June 2016, the Bank of Thailand allowed high-net-worth investors to invest directly offshore (with certain conditions). This will allow Thai investors to diversify their investments.

Meanwhile the popularity of online broking continues to increase, with new technologies created by startup FinTechs making it more convenient to trade online. Nevertheless, during the year BLS opened its 29th branch in the Crystal Shopping Mall's Bangkok Bank branch to provide investment services to the Bank's high-net-worth clients.



Performance and Highlights

BLS's net profit for 2016 was Baht 1.1 billion on revenue of Baht 3.2 billion. Retail account holders increased to 240,000 with steady growth in accounts opened. Five years ago, BLS had just 20,000 accounts.

In June 2016, Bangkok Capital Asset Management (BLS's subsidiary) launched the BMSCITH Exchange-Traded Fund (ETF). BMSCITH comprises 31 stocks and is indexed to the MSCI Thailand ex Foreign Board index. ETFs have proven increasingly popular in recent years in most developed countries' capital markets but in Thailand investors prefer to select stocks for themselves. BLS believes there is an untapped market here for ETFs and plans to issue more of these funds, as well as educating the market about ETFs in general.

A highlight of BLS's investment banking business included its joint lead role in the successful execution of the year's biggest IPO, for Banpu Power PCL, which raised Baht 13.2 billion. At the end of the year, BLS was the lead underwriter for the IPO of After You PCL, which became the most popular IPO of 2016 as the trading price peaked at 200 percent of the IPO price.

BLS maintained its position as the market leader in both the issue and trading volume of Derivative Warrants (DW), which offer the rights to buy or sell the warrants' underlying stocks at a pre-determined price. In 2016 it had issued 446 DW, representing about 41 percent of DW trading volume on the Stock Exchange of Thailand, with warrants based on 77 underlying stocks in the SET50 Index.

Close to 550 people participated in BLS's successful online training course, DW01 Master. The popularity of DW trading continued to increase and on some days their trading volume represented 5 percent of the trading volume in the total equity market.

BLS continued to work alongside other members of Bangkok Bank Group in the Bualuang Family Banking Project to improve people's financial knowledge and literacy, while also participating in major investor events such as Thailand Smart Money and Money Expo.

The company offered its popular trading reality program, the Stock Master, for the fifth consecutive year, attracting more than 1,100 participants in weekly online learning classes in 2016.

Awards included Best Securities Firm from Money & Banking magazine, Best IPO Deal of the Year in Southeast Asia from Alpha Southeast Asia magazine, and three outstanding awards from the Stock Exchange of Thailand.



Strategy

Investing Smarter. BLS's strategies focus not only on expanding its client base but also assisting clients to make better investment decisions. Therefore, Bangkok Bank and BLS continue to work closely together, educating personnel and clients on the capital markets; offering educational seminars and activities; investing in R&D to develop innovative tools and leading-edge products; and boosting BLS's social media presence, including live video broadcasts of roadshows and trading events.

Good Corporate Governance. Underlying all these initiatives is BLS's commitment to ethical business practice and good corporate governance, and to promoting social responsibility, which are key elements to achieving sustainable business growth.





BBL ASSET MANAGEMENT

BBL Asset Management (BBLAM) was established in 1992, with the determination to be the financial institution most trusted by investors to manage their investments, and with its customers' welfare as its top priority. The company's mission for the years 2016 to 2020 is to improve the financial stability of Thai families through its mutual fund products, which are distributed through Bangkok Bank's branch network and electronic banking services. BBLAM also manages provident funds, private funds and REIT trusts.

Since inception, BBLAM's active investment management approach, investment insights and philosophies have been clearly articulated and enacted. Its Bualuang brand is widely recognized and respected by investors due to its impressive long-term performance record.

Bangkok Bank and BBLAM run an onsite training program for Bank branch staff so that they have a good understanding and knowledge of BBLAM's products. BBLAM also educates investors by hosting seminars and workshops, and by contributing to TV programs, radio interviews, newspaper and magazine articles.



Trends

The local mutual funds industry continues to grow, with total assets under management (AUM) increasing in 2016 by 14.4 percent to Baht 4.65 trillion, with particularly large inflows to fixed-income and mixed funds, both existing and new. Lower interest rates encouraged investors to reallocate their investments to higher-return products with optimal risk levels in a search for yield that resulted in fixed-income and mixed funds becoming more popular.

A key event for the industry was the extension to 2019 of tax deductions for investments in long-term equity funds, prompting BBLAM to launch an LTF fund called Bualuang Basic Dividend LTF (BBASICDLTF) in the fourth quarter of 2016. The fund was well received by investors and the IPO raised Baht 2.28 billion.

As Thais improve their understanding of investments, along with their access to relevant news sources, mutual funds have become popular investment choices alongside savings accounts and insurance products. This is especially the case for younger-generation individuals who are interested in investing in a variety of mutual funds.

Mutual funds are also becoming more popular regionally, and received a boost in 2016 when the 10 member countries of ASEAN signed a MoU allowing mutual funds approved by one member country to be sold in other

member countries without requiring further approval. In addition, from the second half of 2016 Singaporean and Malaysian investors have been able to freely invest in each other's mutual funds. The other eight member countries will soon be able to apply for cross-country buying and selling of mutual funds.



Performance and Highlights

In 2016 BBLAM's AUM grew by Baht 112.7 billion or 18.0 percent to Baht 740.1 billion. BBLAM's mutual funds enjoyed a 13.5 percent market share (ranked fourth) with AUM of Baht 627.7 billion, up by Baht 95.2 billion or 17.9 percent from a year earlier. The company launched one equity fund, two foreign investment funds, one long-term equity fund, and 48 fixed-income term funds during the year.

Its provident-fund business ranked fifth in the industry, with a market share of 9.9 percent and AUM of Baht 96.7 billion, while its private-fund business ranked ninth with a 2.1 percent market share and AUM of Baht 15.6 billion.

Due to BBLAM's strong and consistent long-term results, in 2016 the company was named Thailand's Best Fund House for Domestic Equity by Morningstar for the second consecutive year. BBLAM also won

awards from Morningstar for Thailand's Best Large-Cap Equity Fund (Bualuang Top-Ten) and Thailand's Best Retirement Equity Fund (Bualuang Equity RMF).

In addition, BBLAM received an award for innovative products from Asia Asset Management Hong Kong for launching Thailand's first environmental, social and governance (ESG) fund, the BKIND fund, which incorporates these three criteria into its investment decisions.

BBLAM has built its reputation on achieving satisfactory returns for our investors, as well as its high standards of corporate governance and management, and the consistent excellence of its investment processes.

BBLAM's BKIND fund is now two years old, and in that time the company and its clients have supported society by funding 35 projects. Its budget of Baht 30 million from its management fees is invested in organizations that comply with standards of ESGC (environmental, social, governance, and anti-corruption). These investments include environmental projects; child and youth-related projects; projects for the disabled and disadvantaged; and projects related to personal security, agriculture, education, Thailand's three southern-most provinces, and anti-corruption.



Strategy

Adding Value and Anticipating Trends.

Supporting clients through an investment philosophy and processes whose successes are backed by a long-term track record, BBLAM identifies investment opportunities arising from changes in lifestyles and consumption patterns, the rising middle class, and the AEC. BBLAM also tailors its products to the needs of its target clients. For example, the company has mutual funds that are suited to investors of different ages and at different stages in life, attractive to investors during periods of low interest rates, and foreign investment funds, to support investment diversification.

Supporting Financial Literacy and Financial Security.

To help improve the financial security of Thai families, the company promotes financial planning to the public using a "life-stage" approach, categorizing target clients into nine groups: children; teens; young adults (first-jobbers); adults (starting a family); middle age (wealth accumulation); middle age (pre-retirement); older (retirement); family businesses; and corporates. BBLAM offers products to suit its clients' needs and always acts in ways that benefit them. In 2017, to help further strengthen the financial stability of Thai families, BBLAM will use its life-stage approach and focus its activities to expand its customer base and

increase the number of unit holders who understand and benefit from its investment philosophy.

Providing Knowledge and Supporting Sustainable Growth. BBLAM uses dedicated teams and tools to support clients, and provides in-depth information to help them make smart decisions. Increasing collaboration within ASEAN, along with urbanization and technological innovation – particularly in information technology – are important factors driving changes in lifestyles, consumption and spending. Innovative companies with strong corporate governance will be uppermost in BBLAM's investment considerations as it adds to its long-term core portfolios.



Support Group Operations



Information Technology

Rapid changes in technology are changing the face of the financial sector. To ensure Bangkok Bank is at the forefront of innovation and meets the challenges of FinTech, we are looking to transform our business in many aspects.

We are introducing new applications and services to support digital lifestyles, while continuing to provide integrated solutions for our business customers. To meet growing demand for digital services, we are transforming our internal ecosystems to integrate different kinds of business

models, while forming partnerships with FinTech firms and technology startups.

Staff play a crucial role in serving customers and, in parallel with our technology systems, we are developing our people's skills and mindsets, so they can understand customers of all generations and help them make decisions appropriate to their needs.

We are also expanding our overall capacity to ensure we can meet growing demand and that our customers have the best possible banking experience. This year we completed an upgrade of the data transmission capability of our branch network to support our ongoing shift to digital banking.

We are using Big Data Analytics and Machine Learning to analyze and understand customer behavioral data and forecast future customer needs. The in-depth insights we gain into customer behavior will help us make our customers' experience better and more satisfying.



To ensure we are at the forefront in new technology development, we joined R3, a consortium comprising over 75 of the world's largest financial institutions, which develops ground-breaking commercial applications for the financial services industry using distributed-ledger technology.

We focus on the highest levels of cybersecurity and have been partnering with leading global content delivery network and security companies such as Akamai to ensure we provide top-level security.

Biometrics are playing an increasingly important role in security. A fingerprint-recognition feature (Touch ID) was prepared to enable Bualuang mBanking customers using the iOS operating system, so those with compatible models could use their fingerprints to start applications for their mobile banking. This will be ready for launch early in 2017. We expect biometric measures to play an increasingly significant role in online security and are becoming more active in this area.



Human Resources

Our human resources policies continue to focus on leadership, talent management, staff recruitment and retention, career development, and ensuring that our training programs are constantly updated in line with key trends of regionalization, urbanization and digitalization.

We are developing frontline staff roles to be more service-orientated and advisory.

Their continuing training covers areas such as total solutions, consultative selling, wealth management, transaction banking, and technology. In addition to foreign language skills, our staff are learning about business strategies and international affairs, and adjusting to a world with fewer certainties.

Leadership Development, Succession and Talent Management. The Bank has increased its focus on identifying and developing employees who have demonstrated strong potential to move into leadership roles across various levels. More and more high-potential executives and staff are participating in our expanded leadership training, which includes experiential and simulation programs in credit, business acumen and strategic planning. We have renewed our efforts to fast-track the development of our critical leadership pipeline by providing those with strong leadership potential the opportunities to assume different roles.

Staff Recruitment and Retention. We have recruited both specialists and talented allrounders to meet the growing demands and changing requirements of the Bank. An enhanced onboarding and orientation program for new employees, together with targeted programs for skills development, job enhancement and relationship building, contribute to improved job satisfaction and engagement for both new recruits and existing staff.

Career and Skill Development. Using new learning models, we continued to enhance and expand our extensive staff training programs, with relevant training in foreign languages, new and updated functional and technical capabilities, and soft skills, to build better customer interaction, personal effectiveness, and stronger organizational culture and values.

Staff Welfare. Our well-established health system for staff includes a well-equipped and well-staffed free clinic in Head Office, while costs associated with visits to hospitals and external medical facilities are subsidized. We provide regular seminars about preventative health care, as well as seminars on financial management. In addition, we continue to track and assess our effectiveness in providing continuous improvements in staff welfare.

Human Rights. We support a non-discrimination policy regarding ethnic origins, religion and gender, in accordance with Thailand's constitution. Promotions are based on clear criteria for performance, success and potential. We ensure that all our decisions, communications and management action are aligned to our shared core values and reflect our desired organizational culture of customer-centricity, collaboration, accountability and integrity.



Looking Forward

Thailand is at the center of one of the most dynamic economic regions in the world – the AEC. With over 600 million people, the AEC is the world's third-largest market.

The ongoing economic integration and the building of new infrastructure and transport links are encouraging regionalization and new business opportunities. This in turn is leading to urbanization and rapid growth in the number of middle-income households, especially in the CLMV. These better-off consumers are embracing new lifestyles, which is further stimulating business in areas such as health, finance, technology and entertainment. Another trend having a major effect on Thailand and the region is digitalization. The use of mobile devices, social media and technology applications is growing rapidly, and this is affecting all types of business, including banks and other financial providers. We are adjusting our ways of doing business and introducing innovative services.

These major trends of regionalization, urbanization and digitalization present abundant opportunities for Thailand in the future. As a trusted partner and reliable close friend (“puan koo kit mit koo baan”), Bangkok Bank is supporting customers, investors and business partners to develop effective strategies so they can tap into new opportunities and be well-prepared for tomorrow’s world.

Overall Picture of the Bank and its Subsidiaries

	2016	2015	Million Baht Change (%)
Net profit *	31,815	34,181	(6.9)%
Earnings per share (Baht)	16.67	17.91	(6.9)%
Net interest margin	2.34%	2.16%	0.18%
Net fees and service income to operating income ratio	23.1%	23.4%	(0.3)%
Expense to operating income ratio	47.7%	43.8%	3.9%
Return on average assets *	1.09%	1.21%	(0.12)%
Return on average equity *	8.59%	9.91%	(1.32)%

* Attributable to the Bank

	December 2016	December 2015	Million Baht Change (%)
Loans **	1,941,093	1,868,903	3.9%
Deposits	2,178,141	2,090,965	4.2%
Loan to deposit ratio	89.1%	89.4%	(0.3)%
Non-performing loans (NPLs)	68,841	56,226	22.4%
Ratio of NPLs to total loans	3.2%	2.8%	0.4%
Ratio of loan loss reserves to NPLs	173.6%	185.3%	(11.7)%
Total capital adequacy ratio	18.32%	17.87%	0.45%

** Less deferred revenue

Bangkok Bank and its subsidiaries have reported a net profit for 2016 of Baht 31.8 billion, compared with Baht 34.2 billion in the previous year. At the end of December 2016, the Bank's loans amounted to Baht 1,941.1 billion, a rise of Baht 72.2 billion or 3.9 percent from the end of 2015, due to the increase in loans to large corporates and medium-sized businesses, consumer sector, and

loans made through the Bank's international network. Despite the increase in loans, the Bank continued to maintain its loan-to-deposit ratio at 89.1 percent, a similar level to last year. In terms of non-performing loans (NPLs), NPLs at the end of 2016 were Baht 68.8 billion or 3.2 percent of total loans. Meanwhile, the Bank continues to closely monitor its loan quality and set aside appropriate provisioning expenses. Total allowances for doubtful accounts at the end of December 2016 were at a high level of Baht 119.5 billion or 6.2 percent of loans, with provisioning expenses of Baht 15.7 billion.

Net profit in 2016 was Baht 31.8 billion, a decrease of Baht 2.4 billion or 6.9 percent from 2015. Net interest income rose by Baht 6.5 billion or 11.3 percent from 2015

to Baht 64.0 billion, and the net interest margin increased to 2.34 percent as a result of managing the low-cost of deposits. Non-interest income was Baht 41.9 billion, a decrease of Baht 3.4 billion or 7.4 percent, due largely to a decline in gains on disposal of assets and gains on investments. Net fees and service income rose by Baht 421 million, due mainly to an increase in fee income from electronic services and remittances,

the securities business, loan-related services and securities services. Operating expenses were Baht 50.5 billion, an increase of Baht 5.5 billion or 12.1 percent, with significant items including an increase in other expenses from provisions for contingencies and personnel expenses.

The Bank maintained its capital reserves at a good level to support future business expansion. After the inclusion of net profit from July to December 2016, the total capital adequacy ratio, Tier 1 capital ratio and Common Equity Tier 1 ratio of the Bank and its subsidiaries would be 19.09 percent, 17.17 percent and 17.17 percent, respectively. Shareholders' equity as of December 31, 2016 amounted to Baht 379.0 billion or 12.9 percent of total assets. The book value per share was Baht 198.56, an increase of Baht 9.00 from the end of 2015.

Operating Income and Expenses of the Bank and its Subsidiaries

In 2016, net profit amounted to Baht 31.8 billion, a decrease of Baht 2.4 billion or 6.9 percent from the previous year. Significant items included an increase of Baht 5.5 billion or 12.1 percent in operating expenses, mainly from provisions for contingencies, and

a decrease of Baht 3.4 billion or 7.4 percent in non-interest income, resulting from a decrease in gains on disposal of assets and gains on investments. Net interest income rose by Baht 6.5 billion or 11.3 percent due to an expansion of low-cost deposits in savings and current accounts and the lower costs of fixed deposits. Impairment losses on loans and debt securities rose by Baht 1.1 billion. Total comprehensive income decreased by Baht 21.5 billion which was largely attributable to a surplus from the revaluation of lands and premises in 2015.

	2016	2015	Million Baht Change (%)
Net interest income	63,998	57,510	11.3%
Non-interest income	41,860	45,219	(7.4)%
Operating expenses	50,505	45,045	12.1%
Impairment loss of loans and debt securities	15,728	14,654	7.3%
Operating profit before tax	39,625	43,030	(7.9)%
Income tax expenses	7,556	8,630	(12.4)%
Net profit	32,069	34,400	(6.8)%
Net profit *	31,815	34,181	(6.9)%
Total comprehensive income *	29,205	50,749	(42.5)%

* Attributable to the Bank

► Net Interest Income

In 2016, net interest income amounted to Baht 64.0 billion, an increase of Baht 6.5 billion or 11.3 percent from 2015, due predominantly to a decrease of Baht 7.5 billion or 25.9 percent in interest expenses on deposits, resulting from an expansion of low-cost deposits in savings and current accounts and a decrease in the cost of fixed deposits, and interest income from investments increased by Baht 1.4 billion or 20.5 percent. Interest income from interbank and money market items fell by Baht 3.4 billion or 35.7 percent, due to the decrease in business volume and yield, in line with market yield. The net interest margin rose by 0.18 percent from the previous year to 2.34 percent.

Net Interest Income

	2016	2015	Million Baht Change (%)
Interest Income			
Loans	88,079	87,458	0.7%
Interbank and money market items	6,122	9,515	(35.7)%
Investments	8,242	6,841	20.5%
Total interest income	102,443	103,814	(1.3)%
Interest expenses			
Deposits	21,410	28,905	(25.9)%
Interbank and money market items	1,104	1,374	(19.7)%
Contributions to the Deposit Protection Agency and Financial Institutions Development Fund	9,127	9,060	0.7%
Debt issued and borrowings	6,804	6,965	(2.3)%
Total interest expenses	38,445	46,304	(17.0)%
Net interest income	63,998	57,510	11.3%
Yield on earning assets	3.74%	3.90%	(0.16)%
Cost of funds	1.59%	1.96%	(0.37)%
Net interest margin	2.34%	2.16%	0.18%

Bangkok Bank Interest Rates	Apr 25, '16	Apr 6, '16	May 26, '15	May 12, '15	Mar 16, '15	Sep 22, '14
Loans (%)						
MOR	7.375	7.375	7.375	7.500	7.500	7.500
MRR	7.625	7.875	7.875	8.125	8.125	8.125
MLR	6.250	6.250	6.500	6.625	6.625	6.750
Deposits (%)						
Savings	0.500-0.625	0.500-0.625	0.500-0.625	0.500-0.625	0.500-0.750	0.500-1.250
Fixed 3 months	1.000	1.000	1.000	1.000	1.000	1.125-1.250
Fixed 6 months	1.250	1.250	1.250	1.250	1.250	1.375
Fixed 12 months	1.500	1.500	1.500	1.500	1.500	1.750
	Apr 29, '15		Mar 11, '15		Mar 12, '14	
Bank of Thailand Policy Rates (%)	1.500		1.750		2.000	

► Non-Interest Income

In 2016, non-interest income amounted to Baht 41.9 billion, a decrease of Baht 3.4 billion or 7.4 percent from 2015, with gains on disposal of assets declining by Baht 2.0 billion and gains on investments declining by Baht 1.6 billion. Net fees and service income rose by Baht 421 million, due mainly to increases in fee income from electronic services and remittances, the securities business, loan-related services and securities services.

Non-Interest Income

	2016	2015	Million Baht Change (%)
Fees and service income	32,936	32,083	2.7%
<u>Less</u> fees and service expenses	8,444	8,012	5.4%
Net fees and service income	24,492	24,071	1.7%
Gains on tradings and foreign exchange transactions	7,459	7,774	(4.1)%
Gains on investments	4,272	5,836	(26.8)%
Share of profit from investment for using equity method	97	192	(49.5)%
Gains on disposal of assets	999	3,008	(66.8)%
Dividend income	3,966	3,737	6.1%
Other operating income	575	601	(4.3)%
Total other operating income	17,368	21,148	(17.9)%
Total non-interest income	41,860	45,219	(7.4)%
Net fees and service income to operating income ratio	23.1%	23.4%	(0.3)%

► Operating Expenses

In 2016, operating expenses amounted to Baht 50.5 billion, an increase of Baht 5.5 billion or 12.1 percent from 2015. Significant items included an increase of Baht 4.2 billion in other expenses due predominantly to provisions for contingencies, an increase of Baht 1.0 billion in personnel expenses due to annual salary adjustments, and an increase in the number of employees.

Operating Expenses

	2016	2015	Million Baht Change (%)
● Personnel expenses	25,247	24,227	4.2%
● Directors' remuneration	125	138	(9.4)%
● Premises and equipment expenses	9,909	9,458	4.8%
● Taxes and duties	3,388	3,555	(4.7)%
● Other expenses	11,836	7,667	54.4%
Total operating expenses	50,505	45,045	12.1%
Expense to operating income ratio	47.7%	43.8%	3.9%

2016



2015



► Impairment Loss of Loans and Debt Securities

In 2016, impairment loss of loans and debt securities amounted to Baht 15.7 billion, compared with Baht 14.7 billion in 2015.

Impairment Loss of Loans and Debt Securities

	2016	2015	Million Baht Change (%)
Bad debt and doubtful accounts	15,351	14,716	4.3%
Loss on debt restructuring (reversal)	377	(62)	708.1%
Total	15,728	14,654	7.3%

Significant Items in the Financial Position

► Assets

Total assets, as of December 31, 2016, amounted to Baht 2,944.2 billion, an increase of Baht 108.4 billion from December 31, 2015. Significant items included an increase of Baht 72.2 billion or 3.9 percent in loans, an increase of Baht 27.1 billion or 5.2 percent in net investments mainly from available-for-sale securities, and an increase of Baht 22.6 billion or 6.1 percent in net interbank and money market items.

Assets

	December 2016	December 2015	Million Baht Change (%)
Net interbank and money market items	394,612	372,007	6.1%
Net investments	546,614	519,525	5.2%
Net investments in associates	1,327	1,280	3.7%
Loans *	1,941,093	1,868,903	3.9%
Net properties for sale	12,262	13,579	(9.7)%
Total assets	2,944,230	2,835,852	3.8%

* Less deferred revenue

► Loans

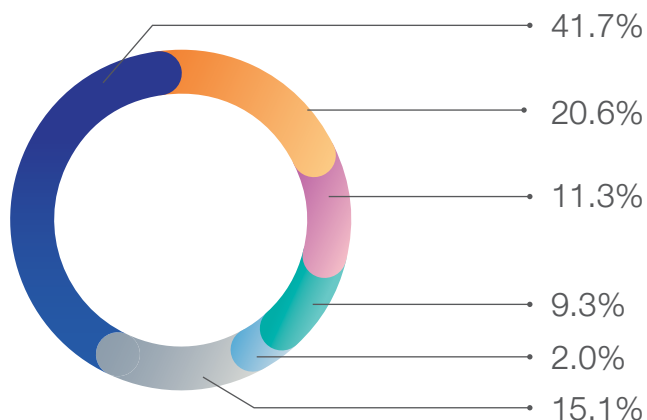
Loans, as of December 31, 2016, amounted to Baht 1,941.1 billion, an increase of Baht 72.2 billion or 3.9 percent from the end of December 2015, due to an increase in loans to large corporates and medium-sized businesses, consumer sector and loans made through the Bank's international network.

The highest portion of lending was to various industries in the manufacturing and commercial sectors, at 41.7 percent, followed by 20.6 percent to utilities and services, 11.3 percent to housing, and 9.3 percent to real estate and construction. The main increase in loans from the end of December 2015 was to the utilities and services sector, and to 'others'.

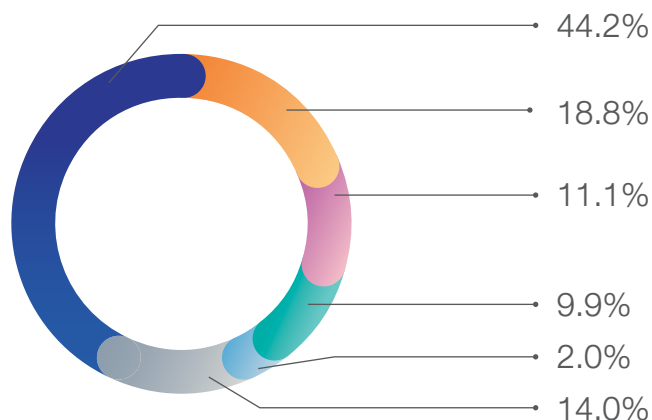
Loans by Business Type *	Million Baht		
	December 2016	December 2015	Change (%)
● Manufacturing and commercial	810,335	825,913	(1.9)%
● Utilities and services	399,372	351,791	13.5%
● Housing	219,365	207,847	5.5%
● Real estate and construction	179,973	184,058	(2.2)%
● Agriculture and mining	38,541	38,013	1.4%
● Others	293,507	261,281	12.3%
Total	1,941,093	1,868,903	3.9%

* Less deferred revenue

2016



2015



► **Classified Loans and Allowance for Doubtful Accounts**

Non-performing loans (NPLs) at the end of December 2016 amounted to Baht 68.8 billion and the ratio of NPLs to total loans was 3.2 percent.

Total allowance for doubtful accounts at the end of December 2016 was Baht 119.5 billion, 205.0 percent of the minimum required by the Bank of Thailand (BOT) of Baht 58.3 billion. The ratio of loan loss reserves to NPLs was 173.6 percent.

Classified Loans and Allowance for Doubtful Accounts

Million Baht

	Loans & Accrued Interest Receivables *		Allowance for Doubtful Accounts Classified to Bank of Thailand Criteria	
	December 2016	December 2015	December 2016	December 2015
Normal	1,830,827	1,773,357	14,502	13,788
Special mentioned	46,058	43,504	548	501
Substandard	9,495	9,650	2,589	3,975
Doubtful	16,050	13,725	10,140	7,197
Doubtful of loss	43,316	32,946	27,815	20,935
Total	1,945,746	1,873,182	55,594	46,396
Plus excess allowance for doubtful accounts			61,214	55,379
Total allowance for doubtful accounts from loan classification			116,808	101,775
Plus revaluation allowance for debt restructuring			2,710	2,412
Total allowance for doubtful accounts			119,518	104,187

* Less deferred revenue

Million Baht

	December 2016	December 2015	Change (%)
NPLs before allowance for doubtful accounts	68,841	56,226	22.4%
Ratio of NPLs to total loans	3.2%	2.8%	0.4%
Net NPLs after allowance for doubtful accounts	19,156	16,622	15.2%
Ratio of net NPLs to net total loans	0.9%	0.8%	0.1%
Ratio of loan loss reserves to minimum required provisioning	205.0%	213.5%	(8.5)%
Ratio of loan loss reserves to NPLs	173.6%	185.3%	(11.7)%

► Net Investments

Net investments as of December 31, 2016 amounted to Baht 546.6 billion, an increase of Baht 27.1 billion or 5.2 percent from the end of December 2015, due mainly to available-for-sale securities.

Most of the net investments were in government and state-enterprise securities. As of December 31, 2016, these amounted to Baht 339.5 billion, accounting for 62.1 percent of total investments. Foreign debt securities were Baht 82.8 billion, private enterprise debt securities Baht 18.9 billion, and net equity securities Baht 104.7 billion.

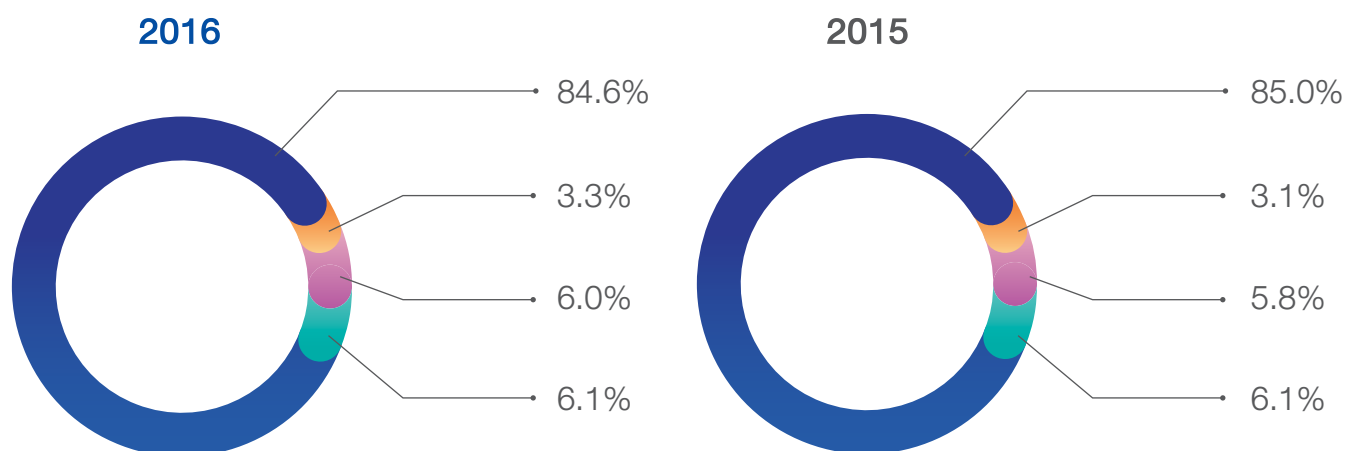
The remaining terms of the net investments (including net investments in associates) as of December 31, 2016 were categorized into securities with less than one year to maturity of Baht 87.3 billion, securities with one-to-five years to maturity of Baht 317.7 billion, securities with remaining maturities of more than five years of Baht 37.6 billion, and securities with no maturity of Baht 105.3 billion.

Investments by Investment Holding	December 2016	December 2015	Million Baht Change (%)
Trading securities	33,148	31,685	4.6%
Available-for-sale securities	462,742	441,497	4.8%
Held-to-maturity debt securities	18,121	16,213	11.8%
General investments	32,603	30,130	8.2%
Total net investments	546,614	519,525	5.2%

Investments by Maturity *	December 2016		December 2015**		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Up to one year	87,347	15.9%	101,774	19.5%	(14.2)%
Between one and five years	317,650	58.0%	302,433	58.1%	5.0%
Over five years	37,631	6.9%	16,942	3.3%	122.1%
No maturity	105,313	19.2%	99,656	19.1%	5.7%
Total net investments	547,941	100.0%	520,805	100.0%	5.2%

* Including net investments in associates

** The Bank had made changes the presentation of 2015 comparison to be in accordance with the current year presentations



► Total Liabilities

Total liabilities as of December 31, 2016 amounted to Baht 2,565.0 billion, an increase of Baht 91.2 billion or 3.7 percent from the end of December 2015, mostly from deposits which rose by Baht 87.2 billion or 4.2 percent. Interbank and money market items rose by Baht 2.2 billion or 1.7 percent, due mainly to borrowing transactions.

Liabilities and Shareholders' Equity

	December 2016	December 2015	Million Baht Change (%)
Deposits	2,178,141	2,090,965	4.2%
Interbank and money market items	130,928	128,681	1.7%
Debt issued and borrowings	137,815	138,402	(0.4)%
Total liabilities	2,564,985	2,473,821	3.7%
Shareholders' equity *	379,016	361,832	4.7%

* Attributable to the Bank

► Deposits

Total deposits, as of December 31, 2016, amounted to Baht 2,178.1 billion, an increase of Baht 87.2 billion or 4.2 percent, mostly from savings deposits which rose by 12.6 percent, while fixed deposits fell by 2.5 percent as a result of managing the cost of deposits by increasing the proportion of low-cost deposits.

Deposits Classified by Product Type	December 2016		December 2015		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Current	95,810	4.4%	86,797	4.1%	10.4%
Savings	958,150	44.0%	850,689	40.7%	12.6%
Fixed *	1,124,181	51.6%	1,153,479	55.2%	(2.5)%
Total	2,178,141	100.0%	2,090,965	100.0%	4.2%
Loan to deposit ratio		89.1%		89.4%	(0.3)%

* Including negotiable certificates of deposit

► Debt Issued and Borrowings

Total debt issued and borrowings as of December 31, 2016 amounted to Baht 137.8 billion, a decrease of Baht 587 million from the end of December 2015.

Debt Issued and Borrowings Classified by Type of Instruments	December 2016		December 2015		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Senior unsecured notes	107,556	74.7%	108,335	74.8%	(0.7)%
Unsecured subordinated notes	36,123	25.1%	36,238	25.0%	(0.3)%
Bills of exchange	74	0.1%	74	0.1%	-
Others	213	0.1%	107	0.1%	99.1%
Total (before less discount on borrowings)	143,966	100.0%	144,754	100.0%	(0.5)%
<u>Less</u> discount on borrowings	6,151		6,352		(3.2)%
Total	137,815		138,402		(0.4)%

► Shareholders' Equity

Shareholders' equity as of December 31, 2016 amounted to Baht 379.0 billion, an increase of Baht 17.2 billion or 4.7 percent from the end of 2015, due mainly to the net profit for 2016 of Baht 31.8 billion, net of two dividend payments during 2016 totaling Baht 12.0 billion. These consisted of the final dividend payment for 2015 performance of Baht 8.3 billion (Baht 4.50 per share) following the resolution of the shareholders' meeting dated April 12, 2016, the interim dividend payment made from the net profit from operations in the first half of 2016 (January to June) of Baht 3.7 billion (Baht 2.00 per share), and appropriation of the profit as legal reserves and as other reserves amounting to Baht 6.0 billion in total. Loss on translation of the financial statements of foreign operations rose by Baht 2.1 billion due to the Baht's appreciation, surplus on revaluation of premises decreased by Baht 947 million, and unrealized gains on available-for-sales investments decreased by Baht 620 million.

► Contingent Liabilities

Contingent liabilities, as of December 31, 2016, amounted to Baht 603.0 billion, an increase of Baht 47.0 billion from the end of December 2015, due predominantly to an increase in other guarantees.

Contingent Liabilities

	December 2016	December 2015	Million Baht Change (%)
Avals to bills	5,529	6,808	(18.8)%
Guarantees of loans	18,001	11,788	52.7%
Liability under unmatured import bills	17,921	18,487	(3.1)%
Letters of credit	35,623	29,192	22.0%
Other commitments			
Amount of unused bank overdrafts	175,893	178,698	(1.6)%
Other guarantees	267,989	220,602	21.5%
Others	82,088	90,449	(9.2)%
Total	603,044	556,024	8.5%

► Sources and Utilization of Funds

The primary sources of funds, as of December 31, 2016, were Baht 2,178.1 billion or 74.0 percent in deposits, Baht 379.0 billion or 12.9 percent in shareholders' equity, Baht 137.8 billion or 4.7 percent in debt issued and borrowings, and Baht 130.9 billion or 4.4 percent in interbank and money market liabilities.

The utilization of funds comprised Baht 1,941.1 billion or 65.9 percent in loans, Baht 547.9 billion or 18.6 percent in net investments (including net investments in associates), and Baht 394.6 billion or 13.4 percent in net interbank and money market assets.

► Capital Reserves and Capital Adequacy Ratio

Under the principles of Basel III, the Bank of Thailand (BOT) requires commercial banks registered in Thailand and their groups to maintain a capital conservation buffer in addition to minimum capital adequacy ratios, phasing in an additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent on January 1, 2019. For the

minimum requirements and capital buffer, in 2016, the Bank is required to maintain the Common Equity Tier 1 ratio at more than 5.125 percent, the requirement for the Tier 1 ratio at more than 6.625 percent, and the requirement for the total capital ratio at more than 9.125 percent – measured as percentages of total risk-weighted assets.

As of December 31, 2016, legal capital funds were Baht 403.1 billion, common equity Tier 1 capital Baht 360.7 billion, and Tier 1 capital Baht 360.8 billion. The total capital adequacy ratio was 18.32 percent, while the common equity Tier 1 capital adequacy ratio was 16.40 percent and the Tier 1 capital adequacy ratio was 16.40 percent. With the inclusion of net profit for the six months from July to December 2016, the total capital adequacy ratio, the common equity Tier 1 capital adequacy ratio and the Tier 1 capital adequacy ratio would be 19.09 percent, 17.17 percent and 17.17 percent, respectively. The Bank maintained capital reserves at a good level to support future business expansion.

Capital Reserves and Capital Adequacy Ratio

Consolidated	December 2016			December 2015		
	BOT's notification	Ratio	Capital	BOT's notification	Ratio	Capital
Total capital	9.125%	18.32%	403,068	8.500%	17.87%	386,653
Tier 1 capital	6.625%	16.40%	360,818	6.000%	15.78%	341,564
Common equity Tier 1 capital	5.125%	16.40%	360,702	4.500%	15.78%	341,431

The Bank	December 2016			December 2015		
	BOT's notification	Ratio	Capital	BOT's notification	Ratio	Capital
Total capital	9.125%	18.17%	388,788	8.500%	17.95%	376,265
Tier 1 capital	6.625%	16.23%	347,373	6.000%	15.84%	332,058
Common equity Tier 1 capital	5.125%	16.23%	347,373	4.500%	15.84%	332,058

► Liquid Assets

Liquid assets consisted of cash, interbank and money market items, claims on securities, trading securities and available-for-sale securities. As of December 31, 2016, liquid assets totaled Baht 956.8 billion, an increase of Baht 50.2 billion or 5.5 percent from the end of December 2015. Significant items included an increase of Baht 22.6 billion in interbank and money market items and an increase of Baht 21.2 billion in available-for-sale securities.

Liquid Assets

	December 2016	December 2015
Liquid assets (Million Baht)	956,847	906,648
Liquid assets/total assets (%)	32.5	32.0
Liquid assets/deposits (%)	43.9	43.4

Credit Ratings

At the end of December 2016, Moody's Investors Service and Standard & Poor's maintained the Bank's credit ratings from the end of 2015. Fitch Ratings, in August 2016, announced the upgrade of the Bank's national long-term credit ratings from AA(thu) to AA+(thu) and its subordinated debt instruments rating from AA-(thu) to AA(thu), while the outlook for the Bank's rating remained at Stable. Details of the Bank's credit ratings are as follows:

Credit Rating Agency *	December 31, 2016	December 31, 2015
Moody's Investors Service		
Long term - Deposits	Baa1	Baa1
Short term - Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Senior unsecured debt instruments	Baa1	Baa1
Subordinated debt instruments	Baa3	Baa3
Outlook	Stable	Stable
Financial strength (BCA)	baa2	baa2
Financial strength outlook	Stable	Stable
Standard & Poor's		
Long term - Debt instruments	BBB+	BBB+
- Deposits	BBB+	BBB+
Short term - Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (SACP)	bbb	bbb
Support	+1	+1
Outlook	Stable	Stable
ASEAN Regional Ratings (Long term / Short term)	axA+ / axA-1	axA+ / axA-1
Fitch Ratings		
International ratings		
Long term - Debt instruments	BBB+	BBB+
Short term - Debt instruments	F2	F2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (Viability)	bbb+	bbb+
Support	2	2
Outlook	Stable	Stable
National ratings		
Long term - Debt instruments	AA+(thu)	AA(thu)
Short term - Debt instruments	F1+(thu)	F1+(thu)
Subordinated debt instruments	AA(thu)	AA-(thu)
Outlook	Stable	Stable

* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.

Awards 2016



BANGKOK BANK

- **Best Bond Deal of the Year in Southeast Asia (2nd consecutive year)**
- **Best Sovereign Bond Deal of the Year in Southeast Asia (2nd consecutive year)**
- **Best Local Currency Bond Deal of the Year 2016**
- **Best Bank**
- **Best Bank Best Bond House (3rd consecutive year)**
- **Best Trade Finance Bank (10th consecutive year)**
Alpha Southeast Asia magazine
- **Best Trade Finance Bank in Thailand (7th consecutive year)**
- **Best Payment Bank in Thailand**
- **Sub-Custodian Bank of the Year Thailand (2nd consecutive year)**
- **Best Mobile Payment Project in Thailand**
The Asian Banker magazine
- **Thailand Domestic Trade Finance Bank of the Year (2nd consecutive year)**
- **Mobile Banking Initiative of the Year – Thailand**
Asian Banking and Finance magazine
- **Best Deals in Southeast Asia: Best Liability Management (onshore)**
The Asset magazine
- **Bank of the Year in Thailand 2016 (2nd consecutive year)**
The Banker magazine
- **Most Trusted Bank**
- **Most Trusted Debit Card**
BrandAge magazine
- **2016 Top 10 Successful ASEAN Enterprises Entering China**
The China ASEAN Business Council

- **Straight Through Processing (STP) Award for Euro Currency**
Commerzbank
- **Excellent ESCO Financial Supporting Awards 2016**
Department of Alternative Energy Development and Efficiency, Ministry of Energy and The Institute of Industrial Energy, The Federation of Thai Industries
- **Best Bank in Thailand 2016 (6th time)**
- **Best Bank in Thailand for Commercial Banking Capabilities to the Private Banking and Wealth Management Industry**
Euromoney magazine
- **Best Sub-Custodian Bank in Thailand (9th consecutive year)**
Global Finance magazine
- **Best Foreign Bank in Indonesia (2nd consecutive year)**
- **Outstanding Performance as a Foreign Bank Branch (5th consecutive year)**
Infobank magazine
- **Best Primary Market Contributor 2015**
- **Best Secondary Market Contributor 2015**
The Ministry of Finance
- **Bank of the Year 2016 (9th time)**
Money & Banking magazine
- **Certificate of Merit**
The State Bank of Vietnam
- **Best Bond Dealer 2015**
The Thai Bond Market Association
- **Best Peer-to-Peer Payments Initiative**
- **CEPI Asia Leadership Awards – Institutional (Highly Commended)**
- **Best Customer Experience – Mobile (Highly Commended)**
Timetric Asia

- **WU-SUPERSTAR Thailand 2015**
- **Agent's Location Winner**
- **Myanmar Outbound Star Award**
Western Union
- **Outstanding Foreign Organization in China 2015**
Xinhuanet and Business School of Central University of Finance and Economics
- **Global Chinese Business 1000 – Outstanding Performance of Thailand**
Yazhou Zhoukan magazine



BUALUANG SECURITIES

- **Best IPO Deal of the Year in Southeast Asia**
Alpha Southeast Asia magazine
- **Best Securities Firm**
Money & Banking magazine
- **Most Popular Analyst**
Money Channel
- **Outstanding Securities Company Awards – Institutional Investors**
- **Outstanding Securities Company Awards – Retail Investors**
- **Outstanding Derivatives House Awards**
The Stock Exchange of Thailand



BBL ASSET MANAGEMENT

- **Most Innovative Product 2015**
Asia Asset Management magazine
- **Best Fund House for Domestic Equity (2nd consecutive year)**
- **Thailand's Best Large-Cap Equity Fund**
- **Thailand's Best Retirement Equity Fund**
Morningstar Thailand

Risk Factors and Risk Management





Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that proper risk management mechanisms are in place. Over the past few years, the Bank proactively identified, monitored and analyzed major risk factors which could affect its financial operations and, where necessary, has adjusted its organizational structure and risk management processes accordingly. This is to ensure that its risk management system is effective and in line with international standards and in accordance with the principles of Basel.

The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing and reviewing the sufficiency of the risk management policy and system. They also define the risk management strategy, and monitor and control the Bank's risk to be at an appropriate level, in compliance with the risk management policy approved by the Board of Directors.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring and control of risks to an appropriate level, and the reporting of the status of each type of risk to the relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of risk management is based on each business unit being responsible for continuously managing its relevant risk exposures and ensuring each risk remains within the approved limits and is in compliance with the overall risk

management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the overall risks on a regular basis.

The operating environment and major risks that may affect the operations of the Bank, as well as the Bank's management of these risks, are as follows.

1) Uncertainties in Global and Domestic Conditions

Uncertainties in the global environment and the domestic economy pose challenges to business operations in 2017 and will continue to be the key risks in years to come.

A main risk factor is the weak global economy, or the "New Normal" environment. Since the global financial crisis, sluggish consumption and investment among major economies have resulted in an underlying trend of overcapacity. The global economic recovery has been weaker than expected, with Europe facing high unemployment as well as debt problems, and Japan having a prolonged period of low inflation. Such an environment may further delay investment, hampering the growth potential of the world economy in the long run. In contrast, the US economy has continued to strengthen, and the targeted tax cut and infrastructure investment policies of the new administration under President Trump, if fully executed, will help boost US economic growth.

Under current world economic conditions, uncertainties in the European political arena and US international trade policies will affect global trade and investment. Amid tepid economic growth, the trend towards nationalism has gained more traction in both Europe

and the United States. This is evident in Brexit, the process for which will begin after Article 50 starts to take effect in the first quarter of 2017. Nationalist political parties have also received growing support in countries like the Netherlands and France, in which elections will be held during the middle of 2017. Such uncertainties could undermine confidence as well as negatively impact the trade and investment climate, impeding European growth momentum. Furthermore, the US's intended withdrawal from the Trans-Pacific Partnership (TPP) reflects the new administration's policy direction, which inclines towards nationalism rather than regionalism. Thus, protectionist trade policies such as tariffs on imports from China, if implemented, could negatively affect overall global trade volume.

The tightening of the US policy interest rate as well as the appreciation of the US dollar will place upward pressure on funding costs. With the recovery of the US economy and rising inflation expectations, the Federal Reserve decided to raise its policy interest rate (the Fed funds rate) by 25 basis points in December 2016, signaling that the prolonged low-interest rate environment may soon come to an end. This was followed by a further increase in bond yields. Moreover, the rising US policy rate alongside negative rates in other major economies, such as Europe and Japan, has triggered capital flows from other economies into the US, resulting in the appreciation of the US dollar. These factors have contributed to tightening financial conditions, particularly for emerging markets. Nevertheless, the speed of further increases in the Fed funds rate will depend on both US economic conditions under the new administration and the global environment, and these remain uncertain, meaning that volatility in financial markets will remain a major factor.

China's lower growth will continue to impact world demand. The slowdown in China was partly due to its rebalancing from being oriented towards exports and investment towards a structure more driven by domestic consumption. This means that its demand for imports will not be as robust, affecting economies which rely heavily on exporting to China. The slowdown also reflected over-investment, which caused debt accumulation in the balance sheets of corporates and state-owned enterprises. The unwinding of such conditions will take several years. China has also faced challenges from capital outflows, which resulted from the US policy rate increase and concerns over the domestic economic environment, as well as the new US trade policies. These factors, if not well-managed, may place additional negative pressure on China's growth, further hindering global demand.

Another important risk factor is the path of commodity prices. Despite a recent rebound due to supply corrections, weak global demand will cause commodity prices to remain subdued and take some time to adjust upwards, which will negatively affect commodity exporters while benefiting importers.

The major risk to the Thai economy is the speed with which domestic demand will recover. The trend of low commodity prices will continue to suppress farm incomes, while rising household debt may stifle consumers' purchasing power. Despite the potential for infrastructure projects as a main growth driver, their implementation may be delayed or hampered by various factors such as setting proper terms and conditions as well as the process of budget disbursement. The risk of delay in public investment, together with weak external demand and consumption, may further deter private investment.

The Bank recognizes that the uncertain global environment and domestic economy may affect its business operations and those of its customers. The Bank has closely monitored each type of risk so it can make necessary adjustments to its business strategies and support its customers properly and promptly.

2) Adoption of Digitalization by Business

As the economic landscape shifts significantly towards an increasingly modern Digital Age, the Bank is inevitably changing its ways of doing business to offer fully-digital banking services. Adopting modern digital technology enables the Bank to improve its operational efficiency and performance, to differentiate itself from others, and to be able to respond to customers' needs. At the same time, the Bank is well aware of and realizes the importance of Cybersecurity to manage and mitigate risk arising from Cyber Risk, especially for those transactions electronically conducted through modern digital channels. Cyber Risk occurs very frequently, and in different and more complex forms, resulting in financial damage to both the Bank and its customers, jeopardizing trust in the Bank, and even incurring additional costs to the Bank to manage as well as provide sufficient capital to absorb such risk.

The Bank, as a priority, has prepared itself to handle Cyber Risk by putting in place a framework for the following areas: 1) Strengthening Cybersecurity to meet the most up-to-date standards; 2) Assessing Cyber Risk and making appropriate adjustments to the assessment framework according to each situation; 3) Regularly building awareness and understanding of Cybersecurity with its staff and customers; 4) Developing

contingency plans to rapidly and effectively handle different forms of Cyber Risk to reduce its impact; and 5) Collaborating with external organizations to further strengthen the Bank's readiness to both effectively prevent and handle Cyber Risk.

As building up and strengthening the Bank's service stability and security is one of the key ultimate goals of the Bank, continuously investing in developing shared knowledge and know-how with respect to Cybersecurity is regarded as a significant activity, which benefits both the Bank and its customers. This also contributes to society, in general, by building and supporting a safe internet environment, and encouraging the use of the internet to its fullest benefit.

3) Regulatory Changes

→ Principles of the Basel III Framework.

The Bank of Thailand (BOT) has enforced its regulatory capital requirements for commercial banks according to the Basel III framework, which covers regulatory capital requirements and liquidity risk management standards, since 2013.

Under this framework the BOT requires banks to preserve additional capital, in both quantitative and qualitative terms, to support losses that may occur in normal times as well as under stressed scenarios in order to support and maintain the stability of the financial system. Significant recent revisions to the requirements include: a new minimum capital ratio, an increase in the quality of capital to an appropriate level, and an expansion of the coverage of risk-weighted assets so that they are more comprehensive and reflect real risks. From January 1, 2016, the BOT requires commercial banks to gradually set aside additional capital as part of the Capital Conservation Buffer of more than 0.625 percent p.a. until completion of the increment to more than 2.50 percent in 2019. The Bank has also made preparations for compliance with Leverage Ratio guidelines aimed at restricting excessive leverage, which will take effect in 2018.

With regards to the Basel III Liquidity Framework, the BOT has imposed the guidelines on Liquidity Coverage Ratio (LCR) since January 1, 2016. The minimum requirement for LCR was set at 60 percent for 2016 and mandated to rise in equal annual steps until reaching 100 percent in January 1, 2020. The Bank has also studied the quantitative impact of the Net Stable Funding Ratio (NSFR) and made preparations to comply with the guideline, which has yet to be introduced by the BOT.

Apart from the guidelines mentioned above, the Bank has closely monitored the revision of other risk management guidelines proposed by the Basel Committee on Banking Supervision (BCBS) and/or any other regulators, such as Revisions to the Standardised Approach for Credit Risk, Fundamental Review of the Trading Book, Operational Risk – Revisions to the Simpler Approaches, Interest Rate Risk in the Banking Book and the Standardised Approach for Measuring Counterparty Credit Risk Exposures, most of which are under consideration by BCBS and are expected to be gradually concluded within early 2017. These guidelines are likely to be enforced by the BOT in the future and may impact the Bank's capital requirements and business strategy. The Bank has therefore closely monitored those revisions and has studied and assessed their impacts, in order to properly prepare for the new guidelines.

→ New or Revised Financial Reporting Standards

The Bank's financial statements have been, and will be, prepared under the new and revised Thai Financial Reporting Standards (TFRS), which were adopted by the Federation of Accounting Professions (FAP) in accordance with IFRS. The financial reporting standards that relate to the Bank, which will take effect in 2017, are newly issued or amended and will be more current under IFRS; there are no changes to the principles in all material aspects.

However, it is anticipated that a pack of International Financial Reporting Standards No.9, in relation to financial instruments, will be brought into effect in 2019 by FAP and widely impact financial institutions, particular in terms of their lending business and risk management, including compliance with the BOT's regulations, which will need to be amended to be in line with the new accounting standards. The Bank has been gradually readying itself for compliance with such accounting standards in terms of its lending business and risk management, especially risk and information technology, in order to enable effective change management, and enhancement of related policies and processes.

→ Forming an Opinion and Reporting on Financial Statements

The Federation of Accounting Professions has announced the Thai Standards on Auditing no. 700 (revision), regarding Forming an Opinion and Reporting on Financial Statements, and other related Thai Standards on Auditing, which apply to financial statements for periods beginning on or after December 31, 2016. The objectives of these revisions are to enhance transparency and provide additional audit information including enhance

communication between auditor, investors and authorities, which the topics needs to be disclosed comprising a basis for opinion, key audit matters, other information, responsibilities of management and those charged with governance that are relevant to the preparation of financial statements, and responsibilities of auditors of the financial statements. An important section for communication by auditors is Key Audit Matters (KAM) in which the auditors shall disclose what, in their view, are the most important aspects of the financial statements, including the related audit procedure.

4) Credit Risk

Credit risk is the risk that arises from the inability of borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments – for example, the borrower's failure to repay principal and/or interest as agreed with the Bank.

Credit risk factors are those factors which may affect the ability of borrowers to fully repay loans, and include factors which may affect the Bank's ability to resolve non-performing loans.

A key credit risk factor in 2016 – 2017 is the economic slowdown in both emerging markets and advanced economies. The Chinese economy, which has been a main driving force of the global economy since 2008, is encountering vulnerability which has accumulated over the years. Simultaneously, advanced economies, especially members of the G3, are still recovering at slow rates. As a result, policymakers in many countries have turned their focus to domestic growth, which may affect the global economy, and exporting countries in particular.

Internally, the major risks to Thailand's economy are structural problems caused by export-led growth policy. During the past decades, the driving force behind the Thai economy was based on resource utilization for producing primary and intermediate goods without enhancing the capacity to produce value-added goods and services. Thailand, therefore, is gradually losing its competitiveness against countries with lower costs, especially China and Vietnam. This could be a significant risk for Thailand's long-term economic development.

Given all these factors, the Bank must therefore closely monitor the risks that might adversely affect debtors and their counterparties, particularly those whose financial status is weak and/or who are vulnerable to the risk factors which will eventually affect their repayment ability.

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval, depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility, management capability, and collateral coverage. The Bank performs credit reviews which include reviewing credit risk ratings on a regular basis. In order to effectively monitor and manage its credit risks, the Bank has therefore set up the following divisions:

→ **Risk Management Division** is responsible for analyzing and reporting to management on the status of various risks of the Bank, as well as proposing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The division is also responsible for overseeing the management of each type of risk to comply with the Bank's risk management policy.

→ **Credit Management Division** is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Division comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.

- **Credit Policy unit** oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
- **Credit Acceptance unit** oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.

- **Portfolio Management unit** is responsible for analyzing and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for loan losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases, and overseeing related management standards.
- **Risk Asset Review unit** is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.
- **Special Asset Management unit** is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- **Loan Recovery and Legal unit** is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- **Bank Property unit** is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

For the credit process, credit applications are first considered by the business units and then submitted to the Credit Acceptance unit. The unit conducts additional analysis to help mitigate credit risk by ensuring that the proposals comply with the Bank's credit policies in areas such as credit underwriting standards, credit risk rating, and collateral appraisal. In handling non-performing loans, there is a specific unit to manage and resolve such loans. The Bank also has an independent unit to review credit quality and credit management processes; assess the adequacy of loan loss reserves for non-performing loans; evaluate the effectiveness in complying with credit policy, regulations and credit underwriting standards; and assess the appropriateness of portfolio composition, the adequacy of capital and the effectiveness of stress testing as specified by the Bank and the BOT. All the above units report on a regular basis to the senior management, the Board of Executive Directors and the Risk Management Committee.

The Bank has established different measures to control credit risk. For example, the Bank has instituted limits on the amount of total credit extended, contingent liabilities and investment in a group of borrowers, an industry and a country. All of this will limit the loss of capital due to an economic downturn. Moreover, the Bank monitors and reports on these aspects to the senior management, the Board of Executive Directors and the Risk Management Committee to ensure that there will be adequate capital to safeguard the continuity of business operations in difficult times.

In addition, the Bank has established a risk management policy for intra-group¹ transactions, in accordance with the consolidated supervision principles of the BOT which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the BOT and/or other relevant regulators. The companies in the Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and to the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

The ratios of the Group's asset quality show the Bank's stability compared to the industry, with adequate reserves for losses from credit risk. The ratios as at December 31, 2016 and December 31, 2015 were as follows:

	Dec 31, 16	Dec 31, 15
Ratio of loan loss reserves to total loans*	6.1%	5.6%
Ratio of loans written off to total loans*	0.1%	0.3%
Ratio of non-performing loans to total loans**	3.2%	2.8%
Ratio of accrued interest to total loans*	0.2%	0.2%
Ratio of loan loss reserves to non-performing loans**	173.6%	185.3%

* Including accrued interest

** As per the Bank of Thailand requirements

¹ The Group comprises 10 companies as follows; 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANGKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO., LTD. (BBLAM) 6) BUALUANG SECURITIES PCL. (BLS) 7) BBL NOMINEES (TEMPATAN) SDN. BHD. 8) BBL (CAYMAN) LIMITED 9) BANGKOK CAPITAL ASSET MANAGEMENT CO., LTD. and 10) BUALUANG VENTURES LIMITED

5) Market Risk

Market risk is the risk of losses in on and off-balance sheet positions of the Bank arising from movements in market prices such as interest rates, foreign exchange rates, equity prices and commodity prices.

The Bank's market risk arises from financial services activities provided to customers and/or financial institutions. These involve buying and selling foreign exchange and debt securities, as well as restricted financial derivative transactions, such as foreign exchange forward contracts, cross currency swaps and interest rate swaps. The Bank manages market risk arising from customer-driven transactions to be at acceptable levels by hedging or reducing the risk exposure. Market risk exposures also arise from the Bank's own asset and liability positions.

The primary objective of market risk management is to manage the risks resulting from changes in market factors to be at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurement metrics and limits, taking into consideration the nature and complexities of various financial activities. The following committee and units are mainly responsible for managing, monitoring and controlling market risks.

- **Asset-Liability Management Committee** is responsible for establishing and reviewing policies and guidelines for asset and liability management and market risk management, as well as monitoring and controlling these risks to be at acceptable levels and in compliance with the risk management policy set by the Risk Management Committee.
- **Treasury Division** is responsible for executing the trading strategy for the Bank through buying and selling financial products such as foreign exchange, bonds and derivatives instruments, as well as managing the Bank's foreign exchange risk, interest rate risk and liquidity risk to be within the limits set by ALCO's guidelines and at levels acceptable to the Bank.
- **Market Risk unit**, which is part of the Risk Management Division, is accountable for identifying, assessing, monitoring, reporting and controlling risk positions against specified limits. The Market Risk unit reports to ALCO on a regular basis and is responsible for proposing the enhancement of market risk policies,

measurement metrics and limits in response to changes in the operating environment, the Bank's business plans, and the complexities of financial activities.

The Bank segregates market risk management into two parts, the trading book and the banking book, which are classified according to the purpose of entering into the transaction.

5.1 Market Risk in the Trading Book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book. The Bank's main traded market risks are interest rate risk and foreign exchange risk.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculate for a short-term profit, or hedge other positions in the trading book. These trading exposures include debt securities, foreign exchange forward contracts, interest rate swaps and currency swaps, etc. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or oversold position in a particular currency. These transactions include foreign currency exchange, investments, loans, borrowings, financial commitments, and foreign exchange-related derivatives. The Bank may incur gains or losses as a result of movements in foreign exchange rates.

Risk factors which affected the trading book position in the past year and will need to be monitored going forward include the likelihood that the US Federal Reserve will increase interest rate due to strong economic recovery of the U.S. and the rising trend of inflation, although uncertainties remain regarding US economic policy after Donald Trump won the presidential election; slow economic growth in the European Union and the United Kingdom, coupled with concerns over the impact of the Brexit and prolonged debt problems in Europe; and the slowdown of China's economy. These risks may increase the volatility of international fund flows and subsequently affect volatilities of exchange rates, interest rates and commodity prices.

The Bank manages traded market risk primarily through a series of limits, such as VaR Limit, PV01 Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis. Value-at-risk (VaR) is a statistical technique for estimating the potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence.

The Bank also performs market risk stress testing on its trading book position on at least a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank's understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

By using the historical simulation approach, the average VaR of the trading book for a one-day holding period, with a 99 percent confidence level, was Baht 152 million in 2016, increasing from the average VaR of Baht 128 million in 2015, because a larger trading position in debt securities during the second quarter of 2016 resulted in higher Interest Rate VaR.

5.2 Market Risk in the Banking Book

The Bank's banking book is subject to interest rate risk and equity price risk which can be described as follows:

(1) Interest Rate Risk in the Banking Book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, negatively affecting net interest income (NII) and/or economic value of equity (EVE).

Primary factors affecting the trend and the level of interest rates include macroeconomic conditions and inflation rates, as well as the monetary policies adopted by the BOT and central banks of major countries that may directly affect the trend and level of interest rates or affect the movement of international capital flows and subsequently affect interest rates. Moreover, competition among banks to increase or maintain market share on deposits and loans may also narrow the Bank's net interest margin.

To control interest rate risk in the banking book, the Bank has established a NII Impact Limit (being the Cumulative NII Impact within one year) and an EVE Impact Limit, assuming interest rates rise and decrease immediately by one percent.

The Bank manages interest rate risk by adjusting its asset and liability structure in line with forecast interest rate trends, taking into consideration the changes in NII and EVE. The Bank may deploy plain vanilla derivatives, such as interest rate swaps and cross currency interest rate swaps, to hedge or mitigate interest rate risks to be within the risk tolerance limit, based on ALCO's risk management guidelines. The Bank also performs stress testing for interest rate risk in the banking book on a quarterly basis in order to understand its vulnerability and potential negative impact on NII under various stress scenarios. Results of the stress testing are used to determine alternative balance sheet strategies more suited to the business environment in order to achieve the business return target under an acceptable level of risk.

The impact of a one percent interest rate increase on the Group's NII as at December 31, 2016 and December 31, 2015 was as follows:

Currency	Million Baht	
	Dec 31, 16	Dec 31, 15
THB	-403.41	-1,145.05
USD	1,363.38	1,824.87
EUR	19.01	21.44
OTH	430.81	296.22
Total NII Impact	1,409.79	997.48

(2) Equity Exposure in the Banking Book

Equity price risk is the risk associated with equity price changes resulting in the deterioration of investment value affecting the Bank's capital.

Objectives of the Bank's equity investment in the banking book are to enhance income in terms of dividends and capital gains under a medium to long-term investment horizon and to support its core banking business by establishing good relationships with customers and creating networks of strategic investment partners, as well as using securities for debt repayment under debt restructuring agreements. The Bank's equity price risk arises from various types of investments in both domestic and

overseas markets in order to diversify risk, to enhance returns, and to support the development of the Thai capital market, such as investments in property funds and infrastructure funds.

The Bank has established an equity investment and risk management policy as a guideline for assessing, monitoring and controlling equity price risk. Risk measurement techniques for the assessment of equity price risk are categorized by equity type. The Bank performs equity price risk stress testing on at least a quarterly basis in order to assess maximum potential losses from extreme market movements or crisis situations, as well as controlling the ratio of equity investment exposures to total capital in accordance with BOT regulations and the Bank's internal guidelines.

6) Liquidity Risk

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity risk factors mainly comprise the structure of the sources and use of funds, the shift in deposit mobilization of commercial banks towards a larger share in low-cost deposits amidst a low interest rate environment, and the influence of LCR guidelines in early 2016, which focus on growing transactional current accounts and savings accounts. Additionally, the inconsistency between the increase in the Federal Funds Rate and the BOJ's and ECB's continuing easing of their monetary policies, together with the slowdown in China's economy, might lead to increased volatility in the international flow of funds and to money market fluctuations, which may subsequently affect liquidity and increase funding costs.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and with relevant regulatory requirements. The Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, monitoring money market conditions and interest and exchange rate movements and forecasting rate trends, as well as executing liquidity management strategies in accordance with ALCO guidelines. The Market Risk unit of the Risk Management Division

is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.

The Bank has diversified funding sources. Our major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai baht and US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the BOT and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as the loan-to-deposit ratio, cumulative cash flow positions under business-as-usual and crisis scenarios, and liquidity coverage ratio. The Bank also has in place an early warning system which provides alerts of any looming liquidity crisis, from both internal and external factors, that will allow for the prevention of liquidity risk crises and/or for proactive liquidity risk management. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) bank-specific crisis; (ii) market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows are specified differently from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the

money market, sales of the Bank's liquid assets at below-market prices due to the decrease in market liquidity of such assets, and contingent support for companies in the financial group. The results of liquidity-risk stress tests performed in 2016 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios.

The Bank has a liquidity contingency plan that outlines the roles and responsibilities of management and relevant departments, as well as having early-warning indicators and an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal. In addition, the Bank has its Global Medium Term Notes (GMTN) Program which enables the Bank to access medium and long-term funding from the capital market in a timely and flexible manner.

The Group's liquidity position as at December 31, 2016 and December 31, 2015 was as follows.

	Dec 31, 16	Dec 31, 15
Liquid assets (million baht)	956,847	906,648
Loan/deposits (%)	89.1	89.4
Loan/deposits and bills of exchange (%)	89.1	89.4
Liquid assets/total assets (%)	32.5	32.0
Liquid assets/deposits (%)	43.9	43.4
Liquid assets/deposits and short-term borrowings (%)	43.9	43.4

Note: Liquid assets are defined as cash, interbank and money market placement and lending, claims on securities, trading securities, and available-for-sale securities.

7) Operational Risk

Operational risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational risk factors are primarily composed of internal factors and external factors.

Internal factors are:

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes for taking care of its personnel.

- The adequacy, qualifications and efficiency of the Bank's personnel including efficiency in the quality of customer service and customer care, understanding of the Bank's products and services that tend to become more complex, and the suitability of products and services sold to customers.
- The Bank's operating systems, in terms of their capability to support the Bank's business operations; their complexity which may inflict risks; the issue of data security; the accuracy of data processing; and the development of, and changes in, technologies.

External factors are:

- Actions by outsiders such as theft or embezzlement of assets or data, money laundering, etc.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.
- New laws and regulations, or changes to laws and regulations, in Thailand and overseas which are likely to become more demanding.
- A more diversified, rapid and complex form of Cyber Risk or Information Technology Threat due to the business landscape transforming towards the era of digitalization.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well prepared to deal promptly with any unpredictable event, including compliance with regulations in Thailand and overseas which has become more demanding.

Furthermore, the Bank pays close attention to quality of customer service and customer care, suitability of products and services sold, reinforcement in system security, information systems, and all electronic/digital channels as well as risk management of fraud related to bank products and services such as credit cards, ATM cards and electronic services to ensure customer confidence. In relation to a new product and service launches, the product and service risks must be well analyzed, assessed and controlled to be at the acceptable level, and the appropriate risk control procedures must be in place.

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate, monitor and control the risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, and to cultivate a sustainable operational risk culture as part of day-to-day business activities across the Bank through Operational Risk Management Tools, e.g. Risk Control Self-assessment (RCSA), so that they are able to accurately and completely identify the operational risks, assess the risks, analyze details of the risks, assess the effectiveness of controls, find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, e.g. Risk Monitoring Information (RMI) and Loss Data collection, and the use of reporting systems as key elements of compiling and analyzing preventive and control measurements, and/or effectively diminishing the Bank's operational risk, and regular reviews of the entire process.

The Bank has The Operational Risk Management Committee (ORMC), comprising of senior executives from various business and support units, is responsible for supporting and overseeing the functioning of Bank's operational risk management and business continuity management to comply with Bank's policy.

The Bank has a dedicated unit for operational risk management under its Risk Management Division, which has taken steps to enhance its operational risk management system. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in the process of product and service development, calculating the capital required for operational risk under the Basel framework, and maintaining and analyzing data on the operational risk loss data system. The Operational Risk unit coordinates with the Compliance and Audit

and Control Division, by information sharing, analyzing and setting controls to enhance the efficiency of operational risk management and the Bank's internal controls.

The Bank has implemented Business Continuity Management (BCM) to enhance its resilience and its capability of responding to unexpected interruptions. The Bank has adopted a BCM Policy which has been approved by the Board of Directors and has also defined standards and a BCM framework for developing a Business Continuity Plan which is reviewed and updated in accordance with potential threats, as well as being tested on a regular basis.

8) Capital Adequacy Risk

Capital is an important source of funding for any financial business. Therefore, effective capital management reflects the financial strength, and directly affects the reliability, of financial institutions.

Capital structure, according to the regulations on capital requirements under the principles of the BOT's adoption of Basel III, is revised into Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital.

- Common Equity Tier 1 capital comprises:
 - 1) Paid-up share capital
 - 2) Premium (discount) on common shares
 - 3) Legal reserves
 - 4) Reserves appropriated from net profit
 - 5) Retained earnings after appropriations
 - 6) Non-controlling interest classified as Common Equity Tier 1
 - 7) Other reserves
 - 8) Deductions such as intangible assets
- Additional Tier 1 capital consists of non-controlling interest classified as Tier 1 capital
- Tier 2 capital consists of:
 - 1) Long-term subordinated debt instruments subordinated to depositors and general creditors
 - 2) General provisions for normal assets not exceeding 1.25 percent of credit risk-weighted assets
 - 3) Non-controlling interest classified as Tier 2

In adopting Basel III, the BOT has relaxed the new requirements by allowing the addition to or deduction from capital at 20 percent p.a. to be implemented in phases from 2014 to 2018. For subordinated debt instruments classified as Tier 2 which do not meet the criteria for qualification under Basel III regarding capability for loss absorbency of the Bank at the point of non-viability, i.e. they are not convertible to common shares or cannot be written off upon the authority's decision to provide financial support to the Bank, the BOT requires capital to be phased out at 10 percent p.a. from 2013 to 2022.

The Group's capital position as at December 31, 2016 and December 31, 2015 was as follows:

	Million Baht	
	Dec 31, 16	Dec 31, 15
Tier 1 capital	360,818	341,564
Common Equity Tier 1 Capital	360,702	341,431
Additional Tier 1 Capital	116	133
Tier 2 capital	42,250	45,089
Total capital	403,068	386,653

Capital adequacy risk factors cover the type, quantity and quality of the Bank's risk assets as well as the Bank's earnings' capacity. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate. The value of the Bank's assets and/or investments and/or collateral may also decline, thereby increasing the Bank's risk weighted assets. As a consequence, the Bank's earnings may also be affected, resulting in a reduction of capital and leading to a corresponding decline in its capital adequacy ratio.

The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, as well as to meet regulatory requirements and market expectations.

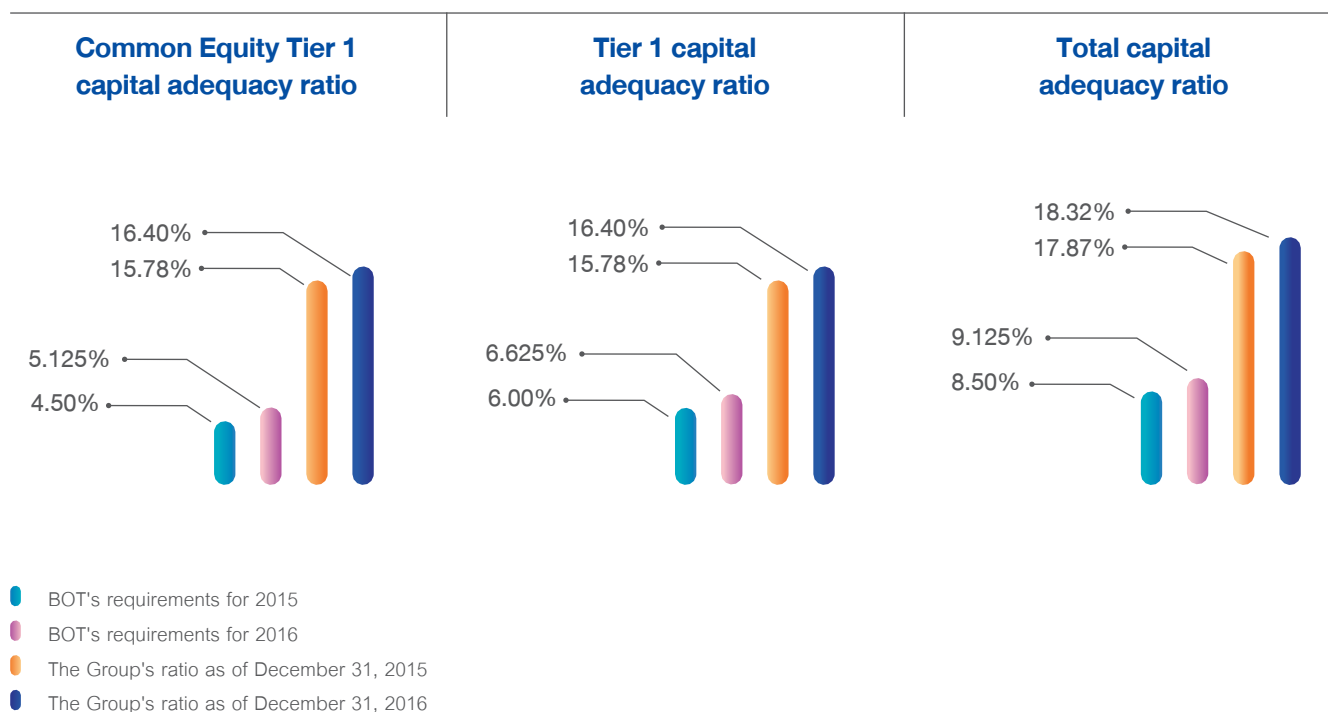
In compliance with the BOT's supervisory review process guidelines, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's operations under projected normal and stressed scenarios, so that the Bank can effectively manage its risks while ascertaining and ensuring that it has a sound capital base in line with its risk profile.

The Standardised Approach (SA) is currently used to measure credit risk, market risk and operational risk for computing regulatory capital requirements under the BOT's Basel III.

Under the principles of Basel III, the BOT requires that commercial banks registered in Thailand and their groups must maintain three minimum capital adequacy ratios: a Common Equity Tier 1 capital adequacy ratio of no less than 4.50 percent, a Tier 1 capital adequacy ratio of no less than 6.00 percent, and a total capital adequacy ratio of no less than 8.50 percent. The aforementioned minimum ratios have yet to include the Capital Conservation Buffer which the BOT is phasing in with an additional capital ratio of more than 0.625 percent p.a. that began in 2016 rising in increments to more than 2.50 percent in 2019. Consequently, a Common Equity Tier 1 capital adequacy ratio of more than 5.125 percent, a Tier 1 capital adequacy ratio of more than 6.625 percent, and a total capital adequacy ratio of more than 9.125 percent were required to be maintained in 2016. Effective from 2019, Common Equity Tier 1 ratio, Tier 1 ratio and total capital ratio must be more than 7.00, 8.50 and 11.00 percent, respectively, of the total risk-weighted assets.

Moreover, the BOT may require banks to maintain additional capital for a Countercyclical Buffer at a maximum of 2.50 percent.

As at December 31, 2016, the Group's Common Equity Tier 1 capital adequacy ratio, its Tier 1 capital adequacy ratio and its total capital adequacy ratio were 16.40 percent, 16.40 percent and 18.32 percent, respectively, whereas at December 31, 2015 the ratios were 15.78 percent, 15.78 percent and 17.87 percent, respectively. Such ratios exceeded the BOT's minimum requirements under Basel III.



9) Large Borrower Concentration Risk

This is the risk of the Bank making lending, investment and other contractual commitments to any borrower or group of borrowers or any project at very high volumes. If losses occur, this will affect the status and operations of the Bank.

Large borrower concentration is controlled by limiting the lending, investment and other contractual commitments to any one borrower or any one project to no more than 25 percent of the Bank's total capital. The Bank also sets a limit of three times its total capital on the total sum of lending, investment and other contractual commitments to any group of borrowers that exceeds 10 percent of the Bank's total capital. These two limits are required by the BOT and the Bank is in compliance.

10) Industry Concentration Risk

This is the risk of the Bank making lending, investment and other contractual commitments to any industry at very high volumes. If losses occur, this will affect the status and operations of the Bank.

To control industry concentration risk, the Bank aggregates exposures into Industry and Sub-Industry categories based on economic factors, determines the worst-case scenario level of loss in each industry, and then calculates the lending limit to any industry to be at an acceptable level to limit damages to the Bank's capital in the event of a serious incident with major implications on certain sectors. The Bank also monitors, reviews and reports exposures and business conditions of each industry to ensure that the diversification in the portfolio will support the Bank's solid business growth.

Corporate Governance



The corporate governance policy and the code of conduct and business ethics are important bases for strengthening and enhancing good governance.

Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth. In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

The Bank adheres to corporate governance compliance guidelines which cover key principles including 1) rights of shareholders; 2) equitable treatment of shareholders; 3) roles of stakeholders; 4) information disclosure and transparency; and 5) responsibilities of the Board of Directors.

Corporate Governance Policy

The Bank believes that a corporate governance policy and code of conduct and business ethics are important bases for strengthening and enhancing good governance. Therefore the Bank has established a corporate governance policy and a code of conduct and business ethics for directors, executives and employees in writing which has been approved and reviewed by the Board of Directors. The corporate governance policy and code of conduct and business ethics have also been acknowledged and put into practice by directors, executives and employees. The Bank has also publicized its corporate governance policy and code of conduct and business ethics on the Bank's website.

The Bank aims to ensure that those who have relationships with the Bank are aware, understand, accept and adhere to the values of corporate governance and consistent compliance with the corporate governance policy so that such compliance becomes part of organizational culture. The Bank does this by supporting and providing education and training to its employees.

Information about good corporate governance partly reflects a commitment by the Board of Directors to supporting, encouraging and monitoring the implementation of the corporate governance policy and code of conduct and business ethics, adjusted to suit the Bank's environment and situation, as well as reviewing and revising to ensure they remain appropriate.

Committees

Information regarding Committees is shown under topic (4): "Responsibilities of the Board of Directors in Implementation of the Principles of Good Corporate Governance" in the "Other Matters" section.

Nomination and Appointment of the Directors and Top-level Executive Management

Information regarding the nomination and appointment of directors and top-level executive management is shown under topic (4): "Responsibilities of the Board of Directors in Implementation of the Principles of Good Corporate Governance" in the "Other Matters" section.

Overseeing the Operations of Subsidiaries and Associates

The Bank oversees the operations of its subsidiaries included in the Bank's financial business group, according to the Notification of the Bank of Thailand regarding guidelines on Consolidated Supervision (which includes approval for the Bank to establish its financial business group), where the major supervisions include overseeing the risks of its financial business group as a whole and also other certain risks, overseeing transactions performed within the financial business group, and instructing its subsidiaries to submit reports and provide the Bank with any important information.

Supervision of Inside Information Usage

The Bank has set a policy to prevent the use of inside information by establishing a policy and guidelines to safeguard against the improper use of inside information, announced by the Board of Directors as the "Supervision of Inside Information Usage" guidelines and disseminated to staff, executives and directors for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

Directors and top executives are required to report changes in their holdings of the Bank's shares to the office of the Securities and Exchange Commission, with notification to the Corporate Secretary within three working days from the day of such changes.

The Corporate Secretary will present the report on changes in directors' holdings of securities to the Board of Directors meeting.

Remuneration of the Auditor

Information regarding remuneration of the auditor is shown under topic (5): "General Information".

Implementation of the Principles of Good Corporate Governance in Other Matters

(1) Rights of Shareholders and Equitable Treatment of Shareholders

The Bank provides fair and equal treatment of its shareholders and has a policy to support and facilitate shareholders to attend the shareholders' meeting by themselves or by giving a proxy to others.

In organizing the annual shareholders' meeting which was held on April 12, 2016, the Bank supports shareholders to attend the shareholders' meeting by holding it at the Bank's head office for ease of travelling, sending shareholders invitation letters and related information for each agenda item for them to consider prior to the meeting, as well as a letter of power of attorney so that if shareholders cannot attend the meeting, they can give a proxy to

others to attend. The meeting follows an agenda which is sent to shareholders without additions or changes, and shareholders are free to ask questions or make comments about each agenda item. For agenda items that require a vote, each shareholder can cast a vote with one share entitling a shareholder to one vote.

The Bank also provides opportunities for shareholders to propose agenda items they want to raise at the meeting, nominate names for appointment to committees, and send questions in advance to receive answers at the meeting in accordance with the principles and methods detailed on the Bank's website.

(2) Roles of Stakeholders

The Bank has established a corporate governance policy and a code of conduct and business ethics to ensure and provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care. The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy and code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization.

The Bank has guidelines for treating stakeholders which it implements as specified below.

Shareholders

The Bank recognizes that shareholders are the owners of the business and have ownership rights which the Bank observes and practices in accordance with the principles of good corporate governance as stated in the section: "Rights of Shareholders and Equitable Treatment of Shareholders".

Customers

The Bank treats its customers as among the major contributors to the Bank's success and growth. Bangkok Bank is committed to developing and offering them financial products and services of a high quality and standard while maintaining good relationships with them as "puan koo kit mit koo baan"; that is, aspiring to be a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints, taking into consideration due responsibility to its customers.

Staff

The Bank recognizes that staff are one of its most valuable assets. It has therefore taken good care of and promoted the lives and well-being of staff based on good relationships and collaboration between

the Bank and staff to support sustainable development and growth of the Bank's operations. The guidelines are based on good relationships and cooperation between the Bank and staff with respect to:

1) Workplace Security and Health

The Bank provides good security measures on its premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health together with the gathering of leave information regarding accidents and sicknesses arising from work.

In 2016, accidents or illnesses arising from work happened to three staff and accounted for 0.0121 percent of the total number of staff.

2) Staff Remuneration and Welfare

The Bank recognizes and emphasizes that staff are vital to the Bank's operations and provides remuneration to staff according to their responsibilities and performance. The Bank also provides staff training via e-learning to allow staff the opportunity to acquire additional knowledge and also provides medical welfare. The Bank also has a nursing room to provide first-aid treatment for staff and a health club in the Bank for staff to exercise in order to promote good health. The Bank provides provident funds for staff and executives to promote savings discipline, and educational allowances for the children of staff to help reduce staff expenses. The Bank's Human Resource Management Committee has the duty of proposing human resource management policy as well as giving advice on remuneration and welfare for staff, including management allowances, remuneration and welfare issues. In addition, the Bank also considers paying bonuses to staff that are appropriate and in accordance with the Bank's business performance, staff performance, and economic conditions.

3) Enhancement of Staff Knowledge and Potential

The Bank recognizes, emphasizes, and implements appropriate measures regarding enhancement of staff knowledge and potential. The Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as providing advice on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high-potential staff, scholarships and human resource development plans for staff overall and for each staff member.

Staff are provided with orientation and knowledge and skill development programs. The Bank allocates a budget for providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the

necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees.

In 2016, the average duration of training for staff was 30 hours per person per year.

Counterparties

The Bank gives its counterparties fair and equitable treatment and acts responsibly towards counterparties according to trade conditions and agreements, as well as believing that counterparties play a significant role in supporting its business. With regard to the selection of counterparties and the Bank's conduct in its transactions with counterparties, the Bank honors its trade conditions and agreements with counterparties with mutual good understanding, co-operation and recognition of market practice as well as other widely-accepted standards relating to the banking business.

Competitors

The Bank recognizes, emphasizes, and implements appropriate measures regarding competitors. The Bank treats its competitors with mutual good understanding and co-operation. The Bank understands that other financial institutions also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition and follows the law regarding competition.

Creditors

The Bank provides fair treatment and behaves responsibly towards its creditors and contractual obligations. In this regard, the Bank operates in accordance with the conditions or terms of debt securities issued by the Bank for borrowing from the public, such as management of funds and debt repayment, and in the case of missing repayments due, the Bank will operate in accordance with the terms and conditions involved etc.

Society and Community

The Bank supports activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

Environment

The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. These include use of energy-saving buildings, facilities and equipment, encouraging staff to participate in energy conservation, and environmental-protection activities. The Bank also has a policy for providing loans to support energy-saving projects and eco-agricultural projects.

Other Matters

The Bank has established a corporate governance policy and a code of conduct and business ethic practices, based on the key principles of performing duties with honesty, integrity and responsibility. The Bank will never assist, encourage or support any illegal activities or transactions.

Other important matters are:

(1) Human Rights

The Bank respects the rights of persons as prescribed by law and will never be involved in any violation of human rights.

(2) Intellectual Properties or Copyrights

The Bank respects intellectual properties including copyrights and therefore will never be involved in any violation of intellectual properties, including copyrights, belonging to any person as specified in the Bank's Code of Conduct and Business Ethics Practices. In addition, the Bank has set up rules preventing its employees bringing in copyrighted computer programs to be used at the Bank or used with Bank-related works without authorization from the Bank. Also, those who are found to commit piracy must be considered for disciplinary action and will be responsible according to related laws. Supervisors at all levels will monitor their subordinates to ensure they strictly follow the Bank's rules.

(3) Policy on Whistleblowing

The Bank has established whistleblowing channels to directly inform the Board of Directors. Stakeholders can report any trace of illegal acts, concerns about the correctness of financial reports, defectiveness of internal control systems, or violations of ethics and morals through contact channels provided by the Bank. The Bank has a defined operating process on reporting whistleblowing which includes processes and channels for receiving and managing reports from stakeholders, and rights protection for whistleblower and related parties from any kind of unfair action or harassment. Stakeholders can see more details on the Bank's website.

(4) Anti-corruption Measures

The Bank is determined to be an organization which operates in a transparent manner and which is corruption-free. Accordingly, the Bank has established an anti-corruption policy which prohibits its directors, executives and staff from offering, demanding, arranging, or accepting bribes or any form of payment with the intent of corruption for personal gain, or the gain of others.

The Bank promotes values of honesty and accountability in fulfilling one's duty, and also encourages concerned parties to be aware of, understand, and co-operate in any way required to oppose and prevent corruption.

The Bank has established practical guidelines for anti-corruption programs. In addition, relevant units in the Bank have taken steps

to assess risks from corruption, and established practical guidelines for compliance and control measures to prevent and monitor risks from corruption. The relevant units also assess their anti-corruption undertakings using compliance-assessment checklists. The good-practice guidelines established by the Bank are suited to relevant situations and laws.

The Bank has disseminated its anti-corruption policy on its website and other internal communication channels including the intranet, as well as educating staff on its anti-corruption policy. Penalties will be applied to personnel violating or failing to comply with the anti-corruption guidelines.

The Bank provides secure channels for staff to access with confidence when they need to report information or suspicions of corruption without risk to their security. Staff can report information or their concerns to their superior, or Head of Compliance, and the Bank will receive the information and use it with equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

Counterparties and the general public can report information or clues of misconduct or breach of the Bank's anti-corruption measures to the Corporate Secretary or Compliance Department, and the Bank will receive the information and use it with equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

The Bank believes that its anti-corruption policy provides a framework and direction for sustainable development, while practical guidelines for its anti-corruption program reflect the determination and dedication of a transparent and corruption-free organization, as well as its determination not to be involved with any corruption. The Bank expects all concerned parties to co-operate and support its undertakings in these matters.

The Private Sector Collective Action Coalition Against Corruption Council has resolved to approve the Bank's membership of the Private Sector Collective Action Coalition Against Corruption.

(3) Information Disclosure and Transparency Information Disclosure

The Bank recognizes the significance of disclosing important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that

shareholders or investors can obtain all the information they need. These channels include annual reports, quarterly results, the Bank's website, analyst meetings and media conferences.

Investor Relations

The Bank has an Investor Relations Unit which is responsible for disclosing useful financial and non-financial information in line with official requirements to assure the public that the information disclosed by the Bank is accurate, complete, timely and transparent, and treats equally and fairly all groups related to the Bank. At the same time, the information disclosed should benefit the investment decisions of shareholders, analysts and other investors as well as credit-rating agencies, being shared across various communications channels and activities to enhance the Bank's corporate image and maintain good relationships with all stakeholders. In 2016, the Bank's president, senior executive vice presidents, executives and investor relations officers met and provided information to analysts and investors on various occasions as follows:

Type of Meeting	No. of Meetings	No. of Companies	No. of Participants
Company Visit/One-on-one Meeting	54	86	129
Conference Call	37	37	47
Group Analyst and Investor Meeting	5	196	211
Investor Conference	14	215	305

Investor Relations Contact:

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Action in Regards to Conflicts of Interest and Reporting of Changes in Directors' Interests

In accordance with the Bank's corporate governance policy, the Bank gives importance to practices to control and manage conflicts of interest in accordance with rules set by government authorities.

The Bank also requires directors and top executives to prepare reports of their interests as well as provide information on their shareholdings and directorships in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Board of Directors has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

(4) Responsibilities of the Board of Directors

Roles, Duties and Responsibilities of the Board of Directors

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the law, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

Objective/Long-term Goal, Vision, Mission, Core Value and Strategy

In 2016, the Board of Directors reviewed and approved the Bank's objective/long-term goal, vision, mission, core value and important strategy as described below:

Objective/Long-term Goal

To be Thailand's premier Asian bank

— Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

→ Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

Financial Perspective

- To attain stable growth in financial performance

Market and Customer Perspective

- To maintain business leadership with service excellence

Quality Operations Perspective

- To have efficient working systems and quality control procedures
- To set standards for work processes and be able to use data from these processes to support decision-making

Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

→ Core Value

The Bank's core value, which enables it to continue to be the leading bank in the country, is "to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted partner and reliable close friend". All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

Strategy

The Bank's strategy in all perspectives is to maintain, develop and become Thailand's leading financial institution that provides modern financial services in line with customers' requirements while upholding the Bank's role as "a trusted partner and reliable close friend" for all customer segments from corporate banking, commercial banking, business banking and consumer banking to international banking customers.

The Board of Directors Meeting

The Board of Directors holds a meeting regularly during which schedules for the year will be set and notified to all directors in advance. The quorum for the Board of Directors meeting to provide a resolution on matters on the agenda during the year consists of more than two-thirds of directors being present at the time of voting in the Board of Directors meeting.

The summary of the Board of Directors meetings in 2016 is as follows:

		No. of meetings attended			
Name		Board of Directors Total: 12 meetings	Audit Committee Total: 18 meetings	Nomination and Remuneration Committee Total: 7 meetings	Risk Management Committee Total: 12 meetings
1. Mr. Chattri	Sophonpanich	8			
2. Mr. Kosit	Panpiemras*				
3. Mr. Piti	Sithi-Amnuai	12			
4. Admiral Prachet	Siridej	11	17		
5. Mr. Kovit	Poshyananda	11		6	
6. Mr. Singh	Tangtatswas	12			12
7. Mr. Deja	Tulananda	12			
8. Mr. Charn	Sophonpanich	12			11
9. Mr. Amorn	Chandarasomboonn	11		6	10
10. H.S.H. Prince	Mongkolchaleam Yugala	12	15		
11. Mr. Pornthep	Phornprapha	10		6	
12. Mrs. Gasinee	Witoonchart	12	16		
13. Mr. Arun	Chirachavala	12	16		
14. Mr. Pailin	Chuchottaworn**	7			
15. Mr. Chartsiri	Sophonpanich	12			
16. Mr. Suvarn	Thansathit	12			9
17. Mr. Chansak	Fuangfu	11			
18. Mr. Thaweelap	Rittapirom	11			

Remarks: * Mr. Kosit Panpiemras passed away on June 1, 2016

** Mr. Pailin Chuchottaworn was appointed a Director on April 12, 2016

In 2016, most directors attended more than 75 percent of the total number of board and committee meetings. Each director received documents related to the meeting at least seven days in advance.

Apart from scheduled meetings, non-executive directors and independent directors also held meetings to exchange ideas and opinions without the attendance of executive directors.

Roles, Duties and Responsibilities of the Board of Directors and Management

Authority and Responsibilities of the Board of Directors:

1. To appoint and remove the Bank's employees. This authority may be transferred to one or several directors to perform the task in lieu of the Board of Directors
2. To determine bonuses for the Bank's employees or workers or any individuals who do business with the Bank, who may or may not be full-time employees
3. To determine interim dividends for shareholders
4. To comply with the laws, the business objectives, the Articles of Association of the Bank, and the resolutions of shareholders' meetings

The Board of Directors and the Board of Executive Directors have clearly separated duties and responsibilities. The Board of Directors is responsible for determining the Bank's policies and business direction, approving strategic plans and annual budgets as well as oversight to ensure that the Bank has appropriate internal controls that are adequate for its business operations, and also takes care of and determines risk management policy to cover various banking risks. The Board of Executive Directors has duties and responsibilities for day-to-day management and control and monitoring to ensure that the Bank operates according to its business plans and according to policies specified by the Board of Directors.

The Chairman of the Board of Directors and the Chairman of the Board of Executive Directors are not the same person.

Roles and Duties of the Chairman of the Board of Directors are as follows:

1. Determine the Board of Directors meeting agenda
2. Call the Board of Directors meeting and ensure that the directors have received the notice of meeting and adequate documents related to the meeting
3. Chair the Board of Directors meeting and conduct the meeting according to the agenda
4. Chair the shareholders' meeting and control the meeting to be in line with the agenda and the Bank's regulations by allocating appropriate time to each agenda item and giving shareholders equal opportunities to ask questions and express their opinions as well as managing the response to shareholders' questions

The Chairman of the Board of Executive Directors is responsible for chairing the meeting of the Board of Executive Directors and performing day-to-day management according to assigned authorities and duties.

Nomination and Appointment of Directors and Top-level Executive Management

Independent Directors

The Bank has a process for independent directors to be nominated by the Nomination and Remuneration Committee, which will take responsibility for selecting and screening persons who have qualifications according to the regulations prescribed by the Capital Market Supervisory Board as follows:

1. Holds shares in an amount not exceeding one percent of the total number of shares with voting rights of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, provided that shares held by such independent director shall also include shares held by any related person of the said independent director
2. Is not or has not been a director who participates in the management of the business of, an employee, officer or advisor who receives a salary from, or the controlling person of the Bank or the parent company, subsidiary, affiliate or same-level subsidiary company or a major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years
3. Is not related to any other director, senior executive, major shareholder, controlling person or any person nominated to be a director, senior executive or controlling person of the Bank or any subsidiary either as parent, spouse, sibling, child or spouse of a child, whether such relationship is by blood or by legal registration
4. Does not have nor used to have a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, such that it may interfere with the independent judgment of such independent director and is not, nor used to be, a significant shareholder or controlling person of any person with a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years

The term "business relationship" in the foregoing paragraph shall include normal business transactions, rental or lease of immovable property, transactions relating to assets or services, providing or receiving financial assistance through loans or guarantees, or providing assets as collateral, or any other similar actions which result in the Bank or the counterparty becoming indebted to the other party in the amount equal to three percent or more of the net tangible assets of the Bank

or Baht 20 million, whichever is lower. The method for the calculation of the value of connected transactions under the Notification of the Capital Market Supervisory Board shall apply to the calculation of such indebtedness, mutatis mutandis, provided that all indebtedness incurred during the period of one year prior to the date of such business relationship shall also be included

5. Is not or has not been an auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the audit firm employing the external auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years
6. Is not or has not been a provider of any professional services which include being a legal advisor or financial advisor, and receiving service fees exceeding Baht 2 million per year from the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the firm providing such professional services, except in the case where such status has ended for not less than two years;
7. Is not a director appointed to be a representative of any other director of the Bank or a major shareholder, or a shareholder related to a major shareholder of the Bank
8. Does not carry on business of the same nature and in competition with the business of the Bank or its subsidiary and is not a significant partner in a partnership or a director who participates in the management of the business, or an employee, officer or advisor who receive a salary, or holds shares in the amount exceeding one percent of the total number of shares with voting rights of another company engaging in business of the same nature and in significant competition with the business of the Bank or its subsidiary
9. Does not have any other characteristics which would impact the ability to express independent opinions regarding the Bank's business operations

Nomination of Directors and Top-level Executives

The Board of Directors has authorized the Board's Nomination and Remuneration Committee to be responsible for the nomination of candidates for appointment as chief executive of the Bank.

The Nomination and Remuneration Committee is responsible for selecting and screening qualified individuals to be nominated to serve as directors and top-level executives according to the processes and principles determined by the Board of Directors. In terms of director position, the selection will be based on the person's knowledge, ability, experience and qualifications under the Articles of Association as well as regulatory requirements governed by the Bank of Thailand and the Capital Market Supervisory Board. At the

same time, the selection must also take into consideration the structure, composition and size of the Board of Directors in order to suit the business of the Bank, and the fact that persons with diversified knowledge and ability are beneficial to the Bank's operation. For the selection of top-level executives, selection will be based on the suitability of qualifications, knowledge and abilities for assigned duties and responsibilities. Persons who will be nominated to take up director and top-level executive positions must be approved by the Bank of Thailand before their names are proposed for appointment.

In nominating directors, the Bank has principles and methods in considering candidates' qualifications. Qualifications are determined based on the need for certain skills within the board or other skills that are beneficial to the Bank's operations. The Bank has applied the use of the Board Skill Matrix to determine the qualifications of potential directors for nomination together with the use of data from Director Pool in order to nominate new directors.

Appointment of the Bank's Directors

According to the Bank's Articles of Association, at every annual ordinary meeting of shareholders, one-third of the total number of the directors of the Bank shall retire. If the number of directors is not a multiple of three, the number of directors nearest to one-third shall retire. The directors who have been in office longest shall retire first. Retired directors may be re-elected.

Voting to appoint the directors during the shareholders' meeting should be done as follows:

- (a) One shareholder shall have one vote for each share
- (b) Shareholders shall cast their votes to appoint individual directors. Each shareholder shall exercise all the votes he or she has under (a) to appoint one or several person(s) to be director(s), provided that he or she cannot apportion his or her votes to any person to any extent
- (c) Persons receiving the most votes are those who are elected to be directors, in descending order, to the number of directors who are to be elected. If there is a tie in the last to be elected and this exceeds the said numbers of directors, the presiding Chairman shall have an additional casting vote

In case of a vacancy on the Board of Directors other than by rotation – such as death, resignation, being removed by court order, lack of qualifications or being subject to prohibition under the law – the Board of Directors can appoint a qualified person as a replacement director at the next meeting of the Board of Directors unless the remaining duration of the director's term of office is less than two months. The person who has been appointed as a replacement director will be in that position only for the remainder of the term. The appointed director has to receive the votes of not less than three-quarters of the number of remaining directors.

Remuneration of Directors and Executives

The Bank has established policies, criteria and methods for determining the remuneration of directors and executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

The Bank reviews remuneration for the Chairman of the Board of Executive Directors and the President by taking into consideration its suitability in relation to economic and social conditions as well as business conditions affecting Thailand's financial institutions; and the Bank's business direction and performance in both the short-term and long-term.

In 2016, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director.

Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Aphichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed the Director Certification Program (DCP) training arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce

2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting and minutes of Board of Directors' and shareholders' meetings
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the Articles of Association and the relevant laws, rules and regulations as well as good corporate governance principles
4. Being the contact person to communicate and coordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations

Limitation on the Number of Directorships in Listed Companies for Director

The Bank has a policy of specifying the number of directorships in other companies for Bank directors, including the Chairman of the Board of Executive Directors and the President, in compliance with the regulations of the Bank of Thailand regarding guidelines for good governance for financial institutions and the Stock Exchange of Thailand's principles of good corporate governance. Therefore, the Bank limits the number of other companies in which its directors may assume one or more of the positions of president and executive director or authorized director to not more than three business groups. The Bank also limits the number of other listed companies in which each of its directors, Chairman, Executive Director or President may serve as a director to not more than five listed companies.

Committees

The Board of Directors has set up committees to screen matters to be submitted and provide opinions to the Board of Directors as well as monitor and oversee the Bank's operations as assigned by the Board of Directors for the purpose of the Board of Directors effective performance of its duties. The committees must report their progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

(a) The Board of Executive Directors

Objective

To perform duties as assigned by the Board of Directors.

Composition and Qualifications

At the end of December, 2016, the Board of Executive Directors comprised five members from the Board of Directors. The members of the Board of Executive Directors are:

- | | |
|-------------------------------|---|
| 1. Mr. Deja Tulananda | Vice Chairman of the Board of Executive Directors |
| 2. Mr. Amorn Chandarasomboon | Executive Director |
| 3. Mr. Chartsiri Sophonpanich | Executive Director |
| 4. Mr. Singh Tangtatswas | Executive Director |
| 5. Mr. Suvann Thansathit | Executive Director |

Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal businesses or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned.

Reporting

The Board of Executive Directors reports to the Board of Directors.

(b) The Audit Committee

Objectives

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in coordination with the Bank's external auditors.

Composition and Qualifications

As of December 31, 2016, the Audit Committee comprises four independent members of the Board of Directors, with expertise in various fields, namely accounting, finance and organizational management.

The Audit Committee has tenure of two years and the members are:

- | | |
|-----------------------------|---------------------------------|
| 1. Admiral Prachet Siridej | Chairman of the Audit Committee |
| 2. H.S.H. Prince | Member of the Audit Committee |
| | Mongkolchaleam Yugala |
| 3. Mrs. Gasinee Witoonchart | Member of the Audit Committee |
| 4. Mr. Arun Chirachavala | Member of the Audit Committee |

Two members, namely H.S.H. Prince Mongkolchaleam Yugala and Mrs. Gasinee Witoonchart, have knowledge and experience in accounting, finance and banking which are suited to performing their duties as members of the Audit Committee.

Authority and Responsibility

1. To ensure correct and sufficient financial reporting, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing and assessing those systems with internal auditors as well as external auditors, and to consider the independence of an internal audit unit as well as to give approval to the appointment, transfer and termination of employment of the most senior executive in charge of audit and control
3. To approve the annual audit plan and any significant changes to the plan, and ensure that the Audit and Control Division has appropriate resources, including human resources, to perform and meet the objectives of the duties assigned, and also has access to any information and documents needed for the performance of such duties without limitation or restriction.
4. To consider, select, nominate and dismiss independent individuals as external auditors and propose their remuneration for approval, as well as to attend non-management meetings with external auditors at least once a year
5. To ensure that the Bank complies with all relevant regulations and laws on securities and the Stock Exchange, regulations of the Stock Exchange, or any laws pertaining to the business of financial institutions
6. To review compliance with the relevant laws and regulations with respect to connected transactions or transactions with potential conflicts of interest, to ensure such transactions are reasonable, that they benefit the Bank, and that the disclosure of related information is accurate and complete
7. To call for documents and data, or to summon the management and personnel from various operating units of the Bank, to provide clarification on relevant matters within the scope of the Audit Committee's duties
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To report to the Board of Directors any findings or suspicious transactions found by the Audit Committee, which may have material impact on the Bank's financial status and/or operational results, in order for them to be rectified within a stipulated timeframe
10. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
11. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors.

Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

(c) The Nomination and Remuneration Committee

Objectives

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

Composition and Qualifications

As of December 31, 2016, the Nomination and Remuneration Committee comprises three members of the Board of Directors, of which two members are independent directors and one non-executive director. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

- | | |
|------------------------------|---|
| 1. Mr. Kovit Poshyananda | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn Chandarasomboon | Member of the Nomination and Remuneration Committee |
| 3. Mr. Phomthep Phomprapha | Member of the Nomination and Remuneration Committee |

Authority and Responsibility

- To determine and propose to the Board of Directors for approval the following policies:
 - Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
 - Policy and criteria for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards

The above policies are to be proposed to the Board of Directors for approval

- To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:
 - Directors
 - Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
 - Senior executives from the level of Executive Vice President upwards
- To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with

the changing environment, as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas

- To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly
- To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity
- To report on the work of the committee as part of the Bank's Annual Report

Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors.

Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

(d) The Risk Management Committee

Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank, and is in line with the Bank's strategic plan and overall risk management policy.

Composition and Qualifications

As of December 31, 2016, the Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

- | | |
|------------------------------|---|
| 1. Mr. Singh Tangtatswas | Chairman of the Risk Management Committee |
| 2. Mr. Charn Sophonpanich | Member of the Risk Management Committee |
| 3. Mr. Amorn Chandarasomboon | Member of the Risk Management Committee |
| 4. Mr. Suvarn Thansathit | Member of the Risk Management Committee |
| 5. Mr. Ayuth Krishnamara | Member of the Risk Management Committee and Secretary |

Authority and Responsibility

1. To establish a risk management policy and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors

Meetings

The Risk Management Committee schedules meetings at least once every three months.

Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

(e) Management Committee

To operate business in accordance with policies and objectives, the Bank has established a Management Committee which consists of the President, Senior Executive Vice President and Executive Vice President who are in charge of core businesses with the following responsibilities:

1. To consider and/or perform in accordance with policies given by the Board of Directors or the President
2. To consider and verify targets and plans in the following areas:
 - (1) Loans, deposits and businesses of the Bank
 - (2) Business expansion of domestic and international branches
 - (3) Marketing and development of new services
 - (4) Treasury and foreign exchange services as well as management of mutual funds, liquidity, interest rates and fees
 - (5) Development of the Bank's technology capability
 - (6) Personnel management and development
 - (7) Management of investment budgets and other budgets of the Bank
3. To scrutinize and follow up on work units' outputs to be in line with targets and plans in no. 2 above
4. To prescribe various areas of policies in order to present them to the Board of Executive Directors for consideration
5. To consider working systems, working processes and management systems in order to provide appropriate and

timely adjustments and improvements such as

- Working systems of the branches and systems to deliver services to customers
 - Lending systems
 - Businesses' working systems
 - Operating systems of work units in Head Office
 - Information technology systems
 - Development and management of human resource systems
6. To accurately, properly and thoroughly manage internal communications of the Bank in order to build team work systems
 7. To manage external communications, advertisements and the Bank's public relations to promote the conduct of the Bank's business
 8. To consider projects and services as well as management guidelines and new business strategies to present to the Board of Directors

Self-assessment of the Board of Directors

The Board of Directors has a policy to arrange an annual self-assessment for each director. The purpose of the assessment is for each director to review their performance in the past year including problems and obstacles that arise and obstruct their job as a director under good governance practice, and use the assessed result to improve and increase the efficiency of the Board of Directors.

For 2016, the Board of Directors has assessed their performances on both a collective and individual basis. The assessment form used was in accordance with a sample self-assessment form distributed by the Stock Exchange of Thailand which was agreed upon by the Bank's Board of Directors. The Corporate Secretary circulated the self-assessment forms for both a collective and individual basis to each director, then gathered completed assessment forms from the Board of Directors to process and analyze results in each category and topic. The results of the analysis were reported to the Board of Directors for consideration.

Main topics in the self-assessment form of the Board of Directors on a collective basis consist of (1) Structure and qualifications of the Board of Directors; (2) Roles, duties and responsibilities; (3) Meetings; (4) Performance of the duties of directors; (5) Relationship with management; and (6) Self-development of directors and development of executives.

Main topics in the self-assessment form of the Board of Directors on an individual basis consist of (1) Structure and qualifications of the Board of Directors; (2) Meetings; and (3) Roles, duties and responsibilities

Self-assessment of the Committees

The Board of Directors arranged for all committees to complete an annual self-assessment form in accordance with the duties and responsibilities assigned by the Board of Directors. The purpose of the assessment is for each committee to review their performance in the past year and to use the assessment results as guidelines to enhance their performance to meet assigned duties and responsibilities. Each committee used a self-assessment process conducted within the framework of duties and responsibilities for each committee. The assessment form was agreed upon by the Board of Directors.

For the self-assessment of the committees in 2016, the secretary of each committee proposed the self-assessment forms and processed the results of each committee, then reported the results to the committees for consideration. Then each committee reported its self-assessment result to the Board of Directors.

Assessment of the Performance of the President

In 2016, the Board of Directors arranged for the assessment of the performance of the President by using methodology specified by the Board of Directors. The assessment topics include leadership, strategy, implementation of strategies and relationship with directors, etc.

Succession of High-level Executive Positions

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

Development of Directors and Executives

The Bank hosts an orientation program for newly-appointed directors by introducing them to directors, providing information

and documents related to the operations of the Bank, Articles of Association, and roles and responsibilities of directors according to the relevant rules and regulations in order for the newly appointed directors to understand the Bank's businesses and the roles of directors.

The Bank recognizes the importance and commitment to the principles of regularly encouraging and supporting the knowledge development of its directors and executives at various levels, such as training and seminars to enhance their practical knowledge. The Bank supports its directors in attending training courses that are useful in assisting them to perform their duties as directors. In addition, the Bank regularly supports activities for the development of directors and executives at various levels – for example, it provides training courses, seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Piti Sithi-Amnuai, Mr. Amorn Chandarasomboon, Mr. Chatsiri Sophonpanich, Mr. Singh Tangtatswas, Admiral Prachet Siridej, H.S.H. Prince Mongkolchaleam Yugala, Mr. Suvarn Thansathit, Mr. Arun Chirachavala and Mr. Thaweelap Rittapirom. The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Kovit Poshyananda, Mrs. Gasinee Witoonchart, Mr. Phornthep Phomprapha and Mr. Chansak Fuangfu.

The Bank encouraged directors to participate in training courses or seminars related to their duties and also courses or seminars that will encourage them to continuously learn and develop themselves in various areas. In 2016, major trainings or seminars attended by directors included:

Date	Topic	Name of director attending
24 August 2016	Deloitte Audit Committee Forum	Admiral Prachet Siridej
19 October 2016	AEC Business Forum "AEC 2025"	H.S.H. Prince Mongkolchaleam Yugala Mrs. Gasinee Witoonchart
28 November 2016	The 2 nd Deloitte Forum	Admiral Prachet Siridej

Internal Control and Risk Management

The Board of Directors assesses the Bank's internal control system based on five internal control components, namely 1) Organization and environment; 2) Risk management; 3) Control of management operations; 4) Information technology and communications; and 5) Monitoring systems. The Board of Directors agreed that the internal control system is adequate and appropriate, and that there are adequate personnel to operate the system effectively and efficiently. The Bank recognizes the importance of conducting its operations with good internal control systems and good corporate governance in order to provide financial business services to individuals and corporate entities with a high level of transparency, accuracy and reliability.

The Board of Executive Directors has approved the appointment of Mrs. Chutima Kitchamnong as Audit and Control Division Manager effective from March 24, 2015. She has in-depth knowledge and experience of internal auditing which made her the most suitable and qualified person for the role.

The consideration and approval of the appointment, transfer, remuneration, assessment and termination of the Audit and Control Division Manager must be approved by the Audit Committee.

The qualifications of the Audit and Control Division Manager are as follows:

Mrs. Chutima Kitchamnong

- Audit and Control Division Manager

Education Qualification

- Bachelor of Accountancy (Cost Accounting), Chulalongkorn University

Work Experience: Bangkok Bank Public Company Limited

- March 2015 – Present EVP, Audit and Control Division Manager
- October 2014 – March 2015 SVP, Credit Management
- October 2008 – 2014 SVP & Manager, Risk Asset Review
- July 1999 – October 2008 AVP-SVP, Risk Asset Review
- July 1996 – July 1999 AVP, Chief of Head Office Audit Section
- April 1994 – July 1996 Chief of Head Office Audit Section
- January 1978 – April 1994 Auditor, Metropolitan Audit Section

The Bank has assigned Mr. Parnsak Pruksakit as the Head of Compliance, responsible for supervising operations in compliance with the rules and regulations issued by the relevant authorities regulating the banking industry. The Head of Compliance's Curriculum Vitae is as follows:

Mr. Parnsak Pruksakit

- Executive Vice President, in charge of Compliance

Educational Qualifications

- Bachelor's Degree in Accounting, Thammasat University
- Bachelor's Degree in Law, Thammasat University

Training Programs

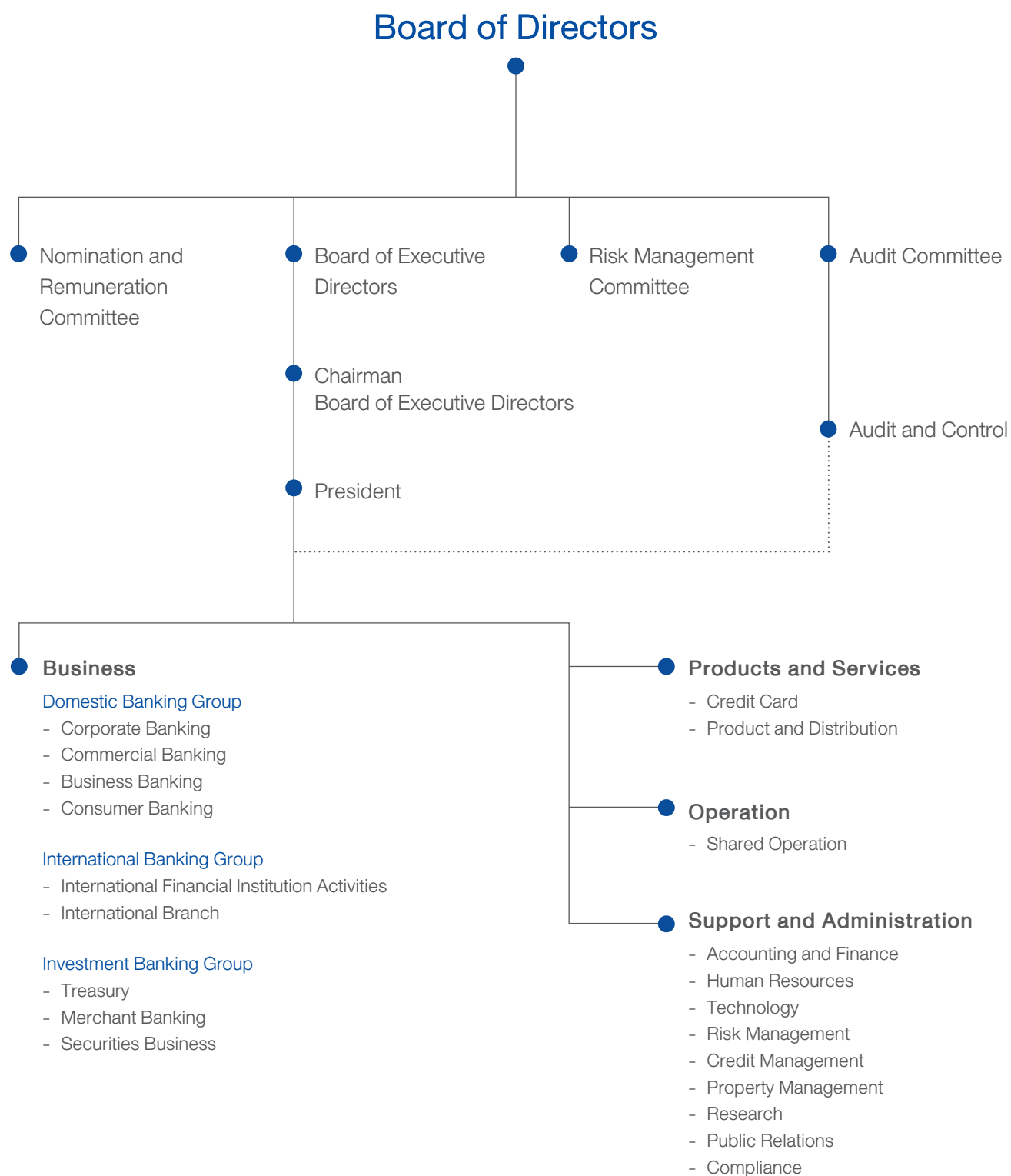
- Compliance Officer in Banking Industry Program, Chulalongkorn University
- Transaction Reporting According to the Anti-Money Laundering Act, Anti-Money Laundering Office
- Supervision Guidance on the Significant Activities Auditing Approach for Financial Institutions, Bank of Thailand
- Knowledge on Supervision for Heads of Compliance, Securities and Exchange Commission
- Lessons learnt from the HSBC-USA Money Laundering Case 2012, AML Experts Co. Ltd.
- Director Certification Program, IOD
- Role of the Nomination and Governance Committee (RNG), IOD
- Driving Company Success with IT Governance (ITG), IOD

Work Experience

- 2008 – Present EVP in charge of Compliance, Compliance Unit, Bangkok Bank Public Company Limited
- 2000 – 2007 Branch Manager, London branch, Bangkok Bank Public Company Limited
- 1993 – 1999 Control Manager, Singapore branch, Bangkok Bank Public Company Limited
- 1988 – 1992 Assistant Branch Manager, London branch, Bangkok Bank Public Company Limited
- 1975 – 1988 Auditor, Bangkok Bank Public Company Limited

The Head of Compliance has central oversight of the business operations of the Bank with the aim of ensuring that they are conducted in accordance with the applicable laws, rules, regulations and policies of relevant authorities. These authorities include the Bank of Thailand, the Office of the Securities and Exchange Commission, the Office of Insurance Commission, host regulators of the Bank's overseas branches, and other authorities associated with the Bank's business operations. The Board of Directors has approved the compliance policy which stipulates that the Board of Directors, all executives and staff must conduct their duties in accordance with the law. The Bank has also communicated to staff that they all have a duty and responsibility to study and understand the laws and regulations that relate to their field of work and that they are required to strictly comply with the applicable laws and regulations.

Organization Chart



Board of Directors



1. Mr. Chatri Sophonpanich

- Non-executive Director
- Chairman of the Board of Directors

2. Mr. Piti Sithi-Amnuai

- Non-executive Director

3. Admiral Prachet Siridej

- Independent Director
- Chairman of the Audit Committee

4. Mr. Kovit Poshyananda

- Independent Director
- Chairman of the Nomination and Remuneration Committee

5. Mr. Singh Tangtatswas

- Non-executive Director
- Chairman of the Risk Management Committee
- Member of the Board of Executive Directors

6. Mr. Deja Tulananda

- Executive Director
- Vice Chairman of the Board of Executive Directors

7. Mr. Charn Sophonpanich

- Non-executive Director
- Member of the Risk Management Committee

8. Mr. Amorn Chandarasomboon

- Non-executive Director
- Member of the Board of Executive Directors
- Member of the Nomination and Remuneration Committee
- Member of the Risk Management Committee

9. H.S.H. Prince Mongkolkeha Yugala

- Independent Director
- Member of the Audit Committee





10



11

10. Mr. Phornthep Phornprapha

- Independent Director
- Member of the Nomination and Remuneration Committee

11. Mrs. Gasinee Witoonchart

- Independent Director
- Member of the Audit Committee

12. Mr. Arun Chirachavala

- Independent Director
- Member of the Audit Committee



12



13

13. Mr. Pailin Chuchottaworn

- Non-executive Director

14. Mr. Chartsiri Sophonpanich

- Executive Director and President
- Member of the Board of Executive Directors

15. Mr. Suvann Thansathit

- Executive Director and Senior Executive Vice President
- Member of the Board of Executive Directors
- Member of the Risk Management Committee



14



15

16. Mr. Chansak Fuangfu

- Executive Director and Senior Executive Vice President

17. Mr. Thawee Lap Rittapirom

- Executive Director and Executive Vice President

18. Mr. Apichart Ramyarupa

- Corporate Secretary
- Executive Vice President



16



17



18



1. Mr. Chattri Sophonpanich

- ▶ Non-executive Director
- ▶ Chairman of the Board of Directors

Age 83

Date of appointment to the Board 27 September 1963

Years of directorship 54

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

Shareholding* 17,278,478 shares or 0.90518%

Family relationship with other directors and members of management

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

Work experience

- 21 December 1998 - Present Chairman, Board of Directors, Bangkok Bank Public Company Limited
- 1963 - Present Director, Bangkok Bank Public Company Limited
- 2005 - 1 April 2015 Chairman, Dusit Thani Public Company Limited
- 1992 - 1998 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

Positions in other listed companies

- 2 April 2015 - present Honorary Chairman, Dusit Thani Public Company Limited

Positions in non-listed companies

- 1999 - Present Chairman, The Bangkok Entertainment Company Limited
- 1977 - Present Director, Asia Warehouse Company Limited



2. Mr. Piti Sithi-Amnuai

- ▶ Non-executive Director

Age 83

Date of appointment to the Board 1 February 1985

Years of directorship 32

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines

IOD Training Program

- Director Certification Program (DCP), Class 57/2005
- Financial Institutions Directors Education Program (FIDE), Malaysia 2013

Shareholding* 154,941 shares or 0.00812%

Family relationship with other directors and members of management

None

Work experience

- 2013 - Present Chairman, Bangkok Bank Berhad, Malaysia
- February 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Co-Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2006 - February 2008 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1992 - 2006 Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

Positions in other listed companies

None

Positions in non-listed companies

None

* Inclusive of those shares held by spouse and children who have not yet come of age



3. Admiral Prachet Siridej

- ▶ Independent Director
- ▶ Chairman of the Audit Committee

Age 81

Date of appointment to the Board 18 March 1999

Years of directorship 18

Educational qualifications

- Master's Degree in Economics (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy Academy
- Diploma, National Defence College, The National Defence Course, Class 31

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program-Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003
- Deloitte Audit Committee Forum
- Deloitte Forum, Class 2/2016

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 2003 - Present Chairman, Audit Committee, Bangkok Bank Public Company Limited
- March 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 2006 - February 2008 Member, The National Legislative Assembly
- 2002 - 2003 Member, Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member, Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee

Positions in other listed companies None

Positions in non-listed companies

- Present Chairman, Phra Racha Wang Derm Restoration Foundation
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Director, Rak Maung Thai Foundation



4. Mr. Kovit Poshyananda

- ▶ Independent Director
- ▶ Chairman of the Nomination and Remuneration Committee

Age 81

Date of appointment to the Board 11 April 2003

Years of directorship 14

Educational qualifications

- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK
- Diploma, National Defence College, The National Defence Course, Class 30

IOD Training Program

- The Role of Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 2004 - Present Chairman, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - 2014 Director, Office of Insurance Commission
- 2000 - 2016 Chairman, Audit Committee and Independent Director, Furukawa Metal (Thailand) Public Company Limited
- 2001 - 2016 Chairman, Audit Committee and Independent Director, Glow Energy Public Company Limited
- 2001 - 2016 Director, Glow SPP 2 Company Limited
- 2001 - 2016 Director, Glow SPP 3 Company Limited

Positions in other listed companies

- Present Chairman, Sansiri Public Company Limited
- Present Chairman, Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited

Positions in non-listed companies

- Present Chairman, Rajapark Institute Council
- Present Vice Chairman, Walailak University Council, Walailak University
- Present Director, Group 30 Company Limited
- Present Director, Office of the Council States of Thailand

* Inclusive of those shares held by spouse and children who have not yet come of age



5. Mr. Singh Tangtatswas

- ▶ Non-executive Director
- ▶ Chairman of the Risk Management Committee
- ▶ Member of the Board of Executive Directors

Age 74

Date of appointment to the Board 28 December 2004

Years of directorship 12

Educational qualifications

- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Finance and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University
- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 2005 - Present Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 2005 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- December 2004 - Present Director, Bangkok Bank Public Company Limited
- 2010 - May 2015 Director, Thai Institute of Directors Association
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2005 - May 2013 Independent Director, TWZ Corporation Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, The Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 President, The Stock Exchange of Thailand

Positions in other listed companies

- 2004 - Present Chairman, Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman, Audit Committee and Independent Director, Thai Optical Group Public Company Limited

Positions in non-listed companies

- March 2014 - Present Director, Sukhumvit 62 Medical Limited
- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited



6. Mr. Deja Tulananda

- ▶ Executive Director
- ▶ Vice Chairman of the Board of Executive Directors

Age 82

Date of appointment to the Board 26 March 1991

Years of directorship 26

Educational qualifications

- Bachelor's Degree in Economics, Leicester University, UK
- Executive Program, Pennsylvania State University, USA

IOD Training Program None

Shareholding* 96,650 shares or 0.00506%

Family relationship with other directors and members of management
None

Work experience

- 2009 - Present Director and Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2004 - May 2012 Director, Wave Entertainment Public Company Limited
- 1992 - 2008 Director and Senior Executive Vice President and Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- March 1991 - 1992 Director and Executive Vice President, Bangkok Bank Public Company Limited
- 1985 - 1991 Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1985 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies

- 1999 - Present Director, Furukawa Metal (Thailand) Public Company Limited

Positions in non-listed companies

- 2000 - Present Director, City Realty Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



7. Mr. Charn Sophonpanich

- ▶ Non-executive Director
- ▶ Member of the Risk Management Committee

Age 76

Date of appointment to the Board 24 December 1980

Years of directorship 36

Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 5/2012
- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

Shareholding* 512,152 shares or 0.02683%

Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chartsiri Sophonpanich - President

Work experience

- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- December 1980 - Present Director, Bangkok Bank Public Company Limited
- 1980 - May 2009 Member, Board of Executive Directors, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, C.R. Holding Company Limited
- Present Director, Watanasophonpanich Company Limited



8. Mr. Amorn Chandarasomboon

- ▶ Non-executive Director
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Nomination and Remuneration Committee
- ▶ Member of the Risk Management Committee

Age 86

Date of appointment to the Board 20 April 1988

Years of directorship 29

Educational qualifications

- Honorary Doctorate Degree in Law, 1991, Thammasat University
- Distinguished Research Professor in Law, 1990, Sukhothai Thammathirat Open University
- Honorary Doctorate Degree in Law, 1988, Chulalongkorn University
- Honorary Doctorate Degree in Law, 1982, Ramkhamhaeng University
- Doctorate Degree in International Law, 1955, Paris University, France
- Bachelor's Degree in Law, 1951, Thammasat University
- Diploma, National Defence College, The National Defence Course, Class 14/1971

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

Shareholding* 10,800 shares or 0.00057%

Family relationship with other directors and members of management

None

Work experience

- 2005 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- April 1988 - Present Director, Bangkok Bank Public Company Limited
- 2012 - November 2015 Honorary Member of Academic Committee, National Institute of Development Administration (NIDA)
- 2010 - July 2015 Member, Advisory Board, Sasin Graduate Institute of Business Administration of Chulalongkorn University
- 2010 - 2016 Independent Director, BTS Group Holdings Public Company Limited

Positions in other listed companies

- 2016 - Present Adviser, BTS Group Holdings Public Company Limited

Positions in non-listed companies

- 2000 - Present Member, Board of Trustees, Mahidol University
- 1996 - Present Member, Board of Trustees, Ubon Ratchathani University

* Inclusive of those shares held by spouse and children who have not yet come of age



9. H.S.H. Prince Mongkolchaleam Yugala

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 80

Date of appointment to the Board 11 April 2003

Years of directorship 14

Educational qualifications

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program-Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003
- AEC Business Forum : "AEC 2025"

Shareholding* 24,860 shares or 0.00130%

Family relationship with other directors and members of management
None

Work experience

- 2004 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department, Bangkok Bank Public Company Limited
- 1966 - 1999 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies None



10. Mr. Phornthep Phornprapha

- ▶ Independent Director
- ▶ Member of the Nomination and Remuneration Committee

Age 68

Date of appointment to the Board 12 April 2007

Years of directorship 10

Educational qualifications

- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwirot University
- Bachelor's Degree in Business Administration, California College of Commerce, USA
- Diploma, National Defence College, The Joint State - Private Sector Course, Class 5

IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- September 2012 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal Systems Sales (Thailand) Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering Systems Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Nittan (Thailand) Company Limited
- Present Chairman, Thong Thaworn Development Company Limited
- Present Chairman, Siam Music Yamaha Company Limited
- Present Chairman, Thaworn Holding Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

- Present Chairman, Bangkok Komatsu Forklift Company Limited
- Present Chairman, Siam GS Battery Company Limited
- Present Chairman/ President, Siam GS Sales Company Limited
- Present Vice Chairman, Siam Motor Parts Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present President, Thaworn Estate Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Nissan Trading (Thailand) Company Limited
- Present Director, PM Property and Development Company Limited
- Present Director, MP Assets & Property Company Limited
- Present Director, Siam At Choburi Company Limited
- Present President, Bangkok Motor Works Company Limited



11. Mrs. Gasinee Witoonchart

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 69

Date of appointment to the Board 12 April 2007

Years of directorship 10

Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2nd Class Honors (Finance and Banking), Thammasat University
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore, Singapore
- Capital Market Academy Leadership Program, Class 3

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005
- AEC Business Forum : "AEC 2025"

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2010 - 2011 Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2008 - 2011 Director, Global Foundation of Management Education (GFME), The Association to Advance Collegiate Schools of Business
- 2006 - 2011 Adviser to the Executive Committees, the Valuers Association of Thailand
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 2002 - 2011 Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- 2010 - Present Vice Rector for Planning and Administration (Rangsit Centre), Thammasat University
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to Securities Business Customers
- 2004 - Present Director, Thammasat University Council

* Inclusive of those shares held by spouse and children who have not yet come of age



12. Mr. Arun Chirachavala

- ▶ Independent Director
- ▶ Member of the Audit Committee

Age 63

Date of appointment to the Board 2 February 2015

Years of directorship 2

Educational qualifications

- Master's Degree in Engineering, Stanford University, USA
- Bachelor's Degree (Honors) in Engineering, Stanford University, USA

IOD Training Program

- Director Certification Program (DCP), Class 88/2007
- Director Accreditation Program (DAP), Class 34/2005

Shareholding* None

Family relationship with other directors and members of management
None

Work experience

- 1 April 2015 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2 February 2015 - Present Independent Director, Bangkok Bank Public Company Limited
- April 2009 - May 2015 Chairman, K.W.C. Warehouse Company Limited
- August 2008 - January 2015 Independent Director; Chairman, Audit Committee and Chairman, Nomination and Remuneration Committee, United Overseas Bank (Thai) Public Company Limited
- April 2008 - August 2014 Chairman, Krungdhep Document Company Limited
- August 2007 - May 2014 Executive Chairman, Krungdhep Sophon Public Company Limited
- 2004 - 2006 President, Siam City Bank Public Company Limited
- September 1995 - October 1996 Director, Bangkok Mass Transit Authority (BMTA)
- May 1987 - August 1993 Treasury and Investment Officer, Asian Development Bank, Manila, the Philippines

Positions in other listed companies

- June 2009 - Present Independent Director; Chairman, Corporate Governance Committee and Risk Management Committee, TRC Construction Public Company Limited
- August 2007 - Present Director, Krungdhep Sophon Public Company Limited

Positions in non-listed companies

- November 2006 - Present Director, Palangsophon Company Limited



13. Mr. Pailin Chuchottaworn

- ▶ Non-executive Director

Age 61

Date of appointment to the Board 12 April 2016

Years of directorship 1

Educational qualifications

- Honorary Doctorate Degree in Social Innovation Management, Suan Sunandha Rajabhat University, 2013
- Honorary Doctorate Degree in Sustain Energy and Environment Technology and Management, Rajanangala University of Technology Rattanakosin, 2012
- Doctor of Engineering in Chemical Engineering, Tokyo Institute of Technology, Japan
- Master of Engineering in Chemical Engineering, Tokyo Institute of Technology, Japan
- Bachelor of Engineering in Chemical Engineering (First Class Honors), Chulalongkorn University
- PTT-GE Executive Leadership Program 2008, GE Crotonville, USA
- NIDA-Wharton Executive Leadership Program 2007, Wharton University of Pennsylvania, USA
- Industrial Liaison Program (ILP) 2005, Massachusetts Institute of Technology, USA
- Diploma, National Defence College, The Joint State - Private Sector Course, Class 22
- Certificate in Top Executives in the Energy Education Program, Thailand Energy Academy (TEA), Class 1
- Corporate Governance Program for Directors and Executives of State Enterprises and Public Organizations, King Prajadhipok's Institute, Class 7
- Top Executive Program, Capital Market Academy (CMA), Class 8
- Top Executive Program in Commerce and Trade (TEPCoT), Commerce Academy, Class 1

IOD Training Program

- Director Accreditation Program (DAP), Class 24/2004
- Director Certification Program (DCP), Class 51/2004
- Finance for Non-Finance Directors (FND), Class 14/2004
- Anti-Corruption Training Program for Corporate Directors and Executives (ACEP), Class 4/2012

Shareholding* 2,000 shares or 0.00010%

Family relationship with other directors and members of management
None

Work experience

- 2016 - Present Director, Bangkok Bank Public Company Limited
- 2014 - 2015 Chairman, IRPC Public Company Limited
- 2014 - 2015 Director, Promote Cooperation in Social Committee, Princess Maha Chakri Award Foundation
- 2014 - 2015 Adviser, Alternative Energy Institute of Thailand Foundation
- 2011 - September 2015 President and CEO of PTT Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

- 2011 - 2015 Director, PTT Exploration and Production Public Company Limited
- 2011 - 2015 Director, Thai Listed Companies Association
- 2011 - 2015 Advisory committee, Chulalongkorn University Alumni Association
- 2011 - 2013 Director, National Science and Technology Development Agency, Ministry of Science and Technology
- 2010 - 2015 Adviser, Thai - Japanese Association
- 2010 - 2015 Advisory committee, Chulalongkorn University's Faculty of Engineering Alumni Association
- 2010 - 2012 Chairman, Petroleum Refining Industry Club, Federation of Thai Industries
- 2010 - 2011 Director, Federation of Thai Industries
- 2010 Selection Sub-committee for the Director of National Metal and Materials Technology Center (MTEC)
- 2009 - 2015 Director, Petroleum Institute of Thailand
- 2009 - 2013 Director, IRPC Public Company Limited
- 2009 - May 2011 President, IRPC Public Company Limited
- 2009 - 2015 Chairman of the Subcommittee, Governance Guidelines of Central Operations, National Nanotechnology Center (NANOTEC)
- 2006 - 2011 Director, PTT Asahi Chemical Company Limited

Positions in other listed companies None

Position in non-listed companies

- November 2016 - Present Commissioner, The Securities and Exchange Commission
- 2015 - Present Director, Thai Institute of Directors
- 2015 - Present Adviser, Sasin Graduate Institute of Business Administration of Chulalongkorn University
- 2015 - Present Chairman, Vidyasirimedhi Institute Science and Technology Council
- 2015 - Present Chairman, Board of Executive Directors, Kamnoetvidya Science Academy
- 2012 - Present Honorary Member, Board of Trustees, Mahidol University



14. Mr. Chartsiri Sophonpanich

- ▶ Executive Director and President
- ▶ Member of the Board of Executive Directors

Age 57

Date of appointment to the Board 28 April 1992

Years of directorship 25

Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

IOD Training Program

- Ethical Leadership Program (ELP), Class 1/2015
- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

Shareholding* 5,700,200 shares or 0.29862%

Family relationship with other directors and members of management

- Son of Mr. Chattri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

Work experience

- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 1994 - Present President, Bangkok Bank Public Company Limited
- April 1992 - Present Director, Bangkok Bank Public Company Limited
- 1992 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 14 February 2011 - 30 April 2014 Member, Board of Investment
- 10 August 2010 - 8 June 2011 Director, Thai Asset Management Corporation
- 19 July 2010 - 30 April 2014 Director, Payment Systems Committee
- 19 July 2010 - 30 April 2014 Chairman, Thai Bankers' Association
- 2006 - 2008 Member, The National Legislative Assembly
- 2004 - January 2016 Member, Board of Trustees, Singapore Management University
- 2003 - September 2009 Director, the Electronic Transactions Commission
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, VISA International - Asia Pacific

Positions in other listed companies

- 1993 - Present Director, Post Publishing Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

Positions in non-listed companies

- 21 October 2014 - Present Director, Electronic Transactions Development Agency (Public Organization)
- 25 June 2013 - Present Board, National Science and Technology Development Agency
- 18 February 2010 - Present Director, TRG Management LP
- 18 February 2010 - Present Director, TRG Allocation LLC
- 30 April 2009 - Present Member, Board of Trustees, Bangkok University

**15. Mr. Suvarn Thansathit**

- ▶ Executive Director and Senior Executive Vice President
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Risk Management Committee

Age 72**Date of appointment to the Board** 26 October 2006**Years of directorship** 10**Educational qualifications**

- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines
- National Defence College, Class 355

IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding* 8,860 shares or 0.00046%**Family relationship with other directors and members of management**

None

Work experience

- 2007 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- October 2006 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2004 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1990 - 1996 Executive Vice President, Bangkok Bank Public Company Limited
- 1978 - 1990 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies

- 2005 - Present Director, Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman, Audit Committee, Lalin Property Public Company Limited

Positions in non-listed companies

- 2006 - Present Chairman, Sinnsuptawee Company Limited
- 2016 - Present Chairman, Bualuang Ventures Limited

**16. Mr. Chansak Fuangfu**

- ▶ Executive Director and Senior Executive Vice President

Age 67**Date of appointment to the Board** 29 December 2011**Years of directorship** 5**Educational qualifications**

- Master's Degree in Business Management (M.B.M.), Asian Institute of Management, the Philippines
- Bachelor's Degree in Economics, 2nd Class Honors, Thammasat University
- Advanced Management Program, Harvard Business School, USA
- National Defence College, Class 399

IOD Training Program

- Director Accreditation Program (DAP), Class 9/2004

Shareholding* None**Family relationship with other directors and members of management**

None

Work experience

- December 2011 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - 2015 Independent Director, Wave Entertainment Public Company Limited
- 2001 - 2011 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1994 - 2001 Executive Vice President, Bangkok Bank Public Company Limited
- 1991 - May 2016 Director, Hi-Tech Nittsu (Thailand) Company Limited
- 1988 - September 2016 Director, Thai Industrial Estate Company Limited
- 1982 - 1994 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies

- 2010 - Present Independent Director, BEC World Public Company Limited
- 2003 - Present Independent Director, BEC-Tero Entertainment Public Company Limited

Positions in non-listed companies

- 1994 - Present Director, Teijin Polyester Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



17. Mr. Thaweelap Rittapirom

- ▶ Executive Director and Executive Vice President

Age 49

Date of appointment to the Board 23 December 2010

Years of directorship 6

Educational qualifications

- Doctor of Jurisprudence (J.S.D.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Michigan Law School, USA
- Bachelor of Laws (LL.B.), Thammasat University

IOD Training Program

- Director Certification Program (DCP), Class 143/2011
- Director Accreditation Program (DAP), Class 87/2011

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- December 2010 - Present Director and Executive Vice President, Bangkok Bank Public Company Limited
- 2014 - 2016 Committee Representing Thai Bankers' Association, Licensing Committee for Rehabilitation Planner and Plan Administrator, Legal Execution Department, Ministry of Justice
- 2001 - 2010 Executive Officer, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, the Siam Cement Company Limited

Positions in other listed companies None

Positions in non-listed companies

- 2016 - Present Qualified Committee Member, Credit Information Protection Committee
- 2014 - Present Committee Member, Thammasat Law Association, Thammasat University



18. Mr. Apichart Ramyarupa

- ▶ Corporate Secretary
- ▶ Executive Vice President

Age 69

Years as Corporate Secretary 9

Educational qualifications

- Master's Degree in Business Administration, Seton Hall University, USA
- Bachelor's Degree in Accounting, Thammasat University
- Certificate, Advanced Bank Management Program, Asian Institute of Management, the Philippines
- Certificate, Pacific Rim Bankers Program, University of Washington, USA
- Diploma, National Defence College, The Joint State - Private Sector Course, Class 12

IOD Training Program

- Director Certification Program (DCP), Class 56/2005

Shareholding* 5,026 shares or 0.00026%

Family relationship with other directors and members of management None

Work experience

- August 2008 - Present Corporate Secretary, Bangkok Bank Public Company Limited
- 1996 - Present Executive Vice President, Bangkok Bank Public Company Limited
- 2005 - 2008 Secretary to the Board of Directors, Bangkok Bank Public Company Limited
- 1997 - 2013 Chairman, Thanathep Printing Company Limited
- 1988 - 1996 Executive Officer, Bangkok Bank Public Company Limited

Positions in other listed companies None

Positions in non-listed companies

- 1975 - Present Director, Nitikit Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

Board of Directors and Top Executives

Board of Directors

Chairman

Chatrri Sophonpanich

Directors

Piti Sithi-Amnuai
Admiral Prachet Siridej
Kovit Poshyananda
Singh Tangtatswas
Deja Tulananda
Charn Sophonpanich
Amorn Chandarasomboon
H.S.H. Prince Mongkolchaleam Yugala
Phornthep Phornprapha
Gasinee Witoonchart (Mrs.)
Arun Chirachavala
Pailin Chuchottaworn
Chartsiri Sophonpanich
Suvam Thansathit
Chansak Fuangfu
Thaweelap Rittapirom

Corporate Secretary

Apichart Ramyarupa

Audit Committee

Chairman

Admiral Prachet Siridej

Members

H.S.H. Prince Mongkolchaleam Yugala
Gasinee Witoonchart (Mrs.)
Arun Chirachavala

Secretary

Pornthep Kitsanayothin

Nomination and Remuneration Committee

Chairman

Kovit Poshyananda

Members

Amorn Chandarasomboon
Phornthep Phornprapha

Secretary

Ruchanee Nopmuang (Mrs.)

Risk Management Committee

Chairman

Singh Tangtatswas

Members

Charn Sophonpanich
Amorn Chandarasomboon
Suvam Thansathit

Member and Secretary

Ayuth Krishnamara

Board of Executive Directors

Vice Chairman

Deja Tulananda

Directors

Singh Tangtatswas
Amorn Chandarasomboon
Chartsiri Sophonpanich
Suvam Thansathit

President

Chartsiri Sophonpanich

Senior Executive Vice Presidents

Suvam Thansathit
Chansak Fuangfu

TOP EXECUTIVES

Mr. Boonsong Bunyasaranand

- Senior Executive Vice President, Manager, Treasury Division
- Directorship in Other Companies
- BBL (Cayman) Limited

Mr. Chong Toh

- Senior Executive Vice President, in charge of International Banking Group
- Directorship in Other Companies
- Bangkok Bank (China) Company Limited
- BBL (Cayman) Limited
- Bualuang Securities Public Company Limited
- Bumrungrad Hospital Public Company Limited
- Asia Cement Public Company Limited
- Bangkok Capital Asset Management Company Limited
- Univanich Palm Oil Public Company Limited
- Asia Landmark Fund Limited
- Asia Landmark Master Fund Limited
- Asia Landmark (US) Fund Limited
- Asia Landmark Special Fund Limited

Miss Suteera Sripaibulya

- Senior Executive Vice President, Manager, Technology Division
- Directorship in Other Companies
- Anew Corporation Limited
- Business Online Public Company Limited
- Processing Center Company Limited
- Bangkok Smartcard System Company Limited
- National Credit Bureau Company Limited
- National ITMX Company Limited

Miss Rushda Theeratharathorn

- Senior Executive Vice President, in charge of Credit Management
- Directorship in Other Companies
- Asean Finance Corporation Limited (Singapore)
- Bangkok Bank Berhad, Malaysia
- Sinnsuptawee Asset Management Company Limited
- Bangkok Bank (China) Company Limited
- Bualuang Ventures Limited

Mr. Virasak Sutanthavibul

- Senior Executive Vice President, in charge of Commercial Banking
- Directorship in Other Companies
- Bangkok Insurance Public Company Limited
- Toyota Leasing (Thailand) Company Limited
- T. Krungthai Industries Public Company Limited
- Asia Lamp Industry Company Limited
- The Grand UB Company Limited
- Thai Indo Kordsa Company Limited
- Bangpakong Terminal Public Company Limited
- Bualuang Ventures Limited

Mr. Siridej Aungudomsin

- Senior Executive Vice President, in charge of Business Banking
- Directorship in Other Companies
- Bualuang Ventures Limited

Mrs. Ruchanee Nopmuang

- Senior Executive Vice President, in charge of General Management and Human Resources Division
- Directorship in Other Companies
- Bangkok Life Assurance Public Company Limited

Mr. Chaiyarit Anuchitworawong

- Senior Executive Vice President, Co-Head of International Banking Group, Manager of International Branch Division, and in charge of Projects & Investor Relations
- Directorship in Other Companies
- BBL (Cayman) Limited
- Bangkok Bank (China) Company Limited

Mr. Thaweelap Rittapirom

- Executive Vice President, Member of the Board of Directors, in charge of Product and Distribution Department, and Credit Card Division
- Directorship in Other Companies
- None

Mr. Apichart Ramyarupa

- Executive Vice President, Office of the President
- Directorship in Other Companies
- Nitikit Company Limited

Miss Piyada Sucharitkul

- Executive Vice President, International Legal Group, Office of the President
- Directorship in Other Companies
- Sinnsuptawee Asset Management Company Limited

Mr. Ayuth Krishnamara

- Executive Vice President, in charge of Accounting & Finance Division and Manager of Risk Management

Directorship in Other Companies

- The Asian Bankers Association (ABA)
- The Philatelists Association of Thailand
- Bualuang Ventures Limited

Mr. Piyapan Tayanithi

- Executive Vice President, Department Manager, Research Department

Directorship in Other Companies

- None

Mr. Panit Dunnvatanachit

- Executive Vice President, in charge of Construction, Property Development, Telecommunication and Manager of Telecommunication, Corporate Banking

Directorship in Other Companies

- K. Engineering Consultants Company Limited
- Bangkok Expressway and Metro Public Company Limited
- Thai Yamaha Motor Company Limited
- Srisak Company Limited
- Pioneer Land Company Limited

Mr. Kanit Si

- Executive Vice President, in charge of Chemical and Petrochemical 1, 2 & 3, Chinese Corporate, Multinational 1 & 2 and Special Team, Corporate Banking

Directorship in Other Companies

- TPT Petrochemicals Public Company Limited
- Indorama Ventures Public Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

Mrs. Yaowadee Nakhata

- Executive Vice President, in charge of Conglomerate 2, Financial Institution, Agro Industry and Heavy Industry, Corporate Banking

Directorship in Other Companies

- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

Mr. Kajornvut Tayanukorn

- Executive Vice President, Application Support, Technology Division

Directorship in Other Companies

- Samart Telcoms Public Company Limited
- Processing Center Company Limited

Mrs. Saowanee Siripat

- Executive Vice President, Human Resources Division

Directorship in Other Companies

- Arphaphan Property Company Limited

Mr. Songkram Sakulphramana

- Executive Vice President, in charge of Loan Recovery and Legal, Credit Management

Directorship in Other Companies

- None

Mr. Hitoshi Ozawa

- Executive Vice President, in charge of Japanese Corporate, Corporate Banking

Directorship in Other Companies

- None

Mr. Bhakorn Vanuptikul

- Executive Vice President, in charge of Property Management Department

Directorship in Other Companies

- Thai Obayashi Corporation Limited
- Nantawan Management Company Limited

Mr. Ian Guy Gillard

- Executive Vice President, End User Support, Technology Division

Directorship in Other Companies

- None

Mr. Lin Cheng Leo, Kung

- Executive Vice President, Hong Kong & China, in charge of Business Expansion and IT (China)

Directorship in Other Companies

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- Victoria Management Company Limited
- Ocean Park Corporation Limited
- Bangkok Bank (China) Company Limited

Mr. Sa-ard Theerarojanawong

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division, Investment Banking Group

Directorship in Other Companies

- BBL (Cayman) Limited

Mr. Thawat Treewannakul

- Executive Vice President, Manager, Credit Acceptance, Credit Management

Directorship in Other Companies

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited
- Bualuang Ventures Limited

Mr. Kraisorn Barameeauychai

- Executive Vice President, Manager, Loan Recovery and Legal, Credit Management

Directorship in Other Companies

- Ferrum Public Company Limited

Miss Niramarn Laisathit

- Executive Vice President, in charge of Light Industry, Energy, Conglomerate 3, Trading and Manager of Energy, Corporate Banking

Directorship in Other Companies

- Gateaux House Company Limited
- Bangkok Bank (China) Company Limited

Mrs. Prassanee Ouiyamaphan

- Executive Vice President, Office of the President

Directorship in Other Companies

- None

Mr. Pornthep Kitsanayothin

- Executive Vice President, in charge of Compliance

Directorship in Other Companies

- None

Mr. Than Siripokee

- Executive Vice President, in charge of Credit Approval, Business Banking

Directorship in Other Companies

- None

Mr. Narin Opamuratawongse

- Executive Vice President, Manager, Merchant Banking Division, Investment Banking Group

Directorship in Other Companies

- BBL Asset Management Company Limited
- MPG Corporation Public Company Limited

Mr. Kirati Laisathit

- Executive Vice President, Manager, Portfolio Management, Credit Management

Directorship in Other Companies

- Gateaux House Company Limited

Mrs. Pornnit Dunnvatanachit

- Executive Vice President, Manager, Shared Operation and in charge of Securities Service Department and Trade Services

Directorship in Other Companies

- BBL (Cayman) Limited
- PCC Capital Company Limited

Miss Jirana Osothsilp

- Executive Vice President, Credit Acceptance, Credit Management

Directorship in Other Companies

- None

Mrs. Amporn Purintawaragul

- Executive Vice President, Corporate Banking

Directorship in Other Companies

- None

Miss Sutthirat Pacheerat

- Executive Vice President, Manager, Sugar Industry, Corporate Banking

Directorship in Other Companies

- None

Mrs. Nutthaporn Luangsuwan

- Executive Vice President, in charge of International Branch Business, International Banking Group

Directorship in Other Companies

- Bangkok Ranch Public Company Limited

Mr. Thongchai Ananthothai

- Executive Vice President, in charge of Automobile and Heavy Equipment, Electronics and Computer Parts, Textile and Garment, Conglomerate 1, Service Industry Conglomerate 4 and Sugar Industry, Corporate Banking

Directorship in Other Companies

- None

Mr. Thanit Sirichote

- Executive Vice President, Corporate Cash Management Services, Office of the President

Directorship in Other Companies

- PCC Capital Company Limited

Mr. Shoke Na ranong

- Executive Vice President, Manager, Credit Card Division

Directorship in Other Companies

- Thai Payment Network Company Limited

Mr. Parnsak Pruksakit

- Executive Vice President, in charge of Compliance

Directorship in Other Companies

- Aioi Bangkok Insurance Public Company Limited

Miss Pochanee Kongkalai

- Executive Vice President, Relationship and Sales Management, Metropolitan Consumer Banking

Directorship in Other Companies

- Bangkok Life Assurance Public Company Limited
- Ake 2515 Health Food Company Limited
- Warin Fruits Company Limited

Mr. Kukkong Ruckphaopunt

- Executive Vice President, Customer Service Management, Technology Division
- Directorship in Other Companies
- Thai Digital ID Company Limited

Mr. Kanoksak Mookmakakul

- Executive Vice President, Head of Metropolitan Commercial Banking, Commercial Banking
- Directorship in Other Companies
- None

Miss Benjaporn Prisuwan

- Executive Vice President, Manager, Accounting and Finance Division

Directorship in Other Companies

- Motionlink Company Limited
- PACE Development Corporation Public Company Limited

Mr. Preyarnit Hetrakul

- Executive Vice President, Head of Special Asset Management, Credit Management

Directorship in Other Companies

- None

Mrs. Suchada Sukpantavorn

- Executive Vice President, Manager, Chemical and Petrochemical 2, Corporate Banking

Directorship in Other Companies

- Bangkok Synthetics Company Limited
- BST Elastomers Company Limited
- Indorama Polyester Industries Public Company Limited

Mr. Samart Chutchawanjurnut

- Executive Vice President, Operations and Control, Treasury Division, Investment Banking Group

Directorship in Other Companies

- None

Miss Kamolrut Silapatkul

- Executive Vice President, Operations and Control, Treasury Division

Directorship in Other Companies

- None

Mr. Boongrieng Thanaphansin

- Executive Vice President, Head of Provincial Commercial Banking, Commercial Banking

Directorship in Other Companies

- None

Mrs. Yoopin Saengthongpithak

- Executive Vice President, Treasury Division, Investment Banking Group

Directorship in Other Companies

- None

Mr. Boonsun Prasitsumrit

- Executive Vice President, Shared Operation

Directorship in Other Companies

- None

Miss Sudsanguan Chusacultachai

- Executive Vice President, Office of the President

Directorship in Other Companies

- None

Miss Thantika Bodhisompon

- Executive Vice President, in charge of Office of the President and Public Relations Department

Directorship in Other Companies

- Pantavanij Company Limited

Mr. Zethjak Leeyakars

- Executive Vice President, Compliance

Directorship in Other Companies

- None

Mrs. Chutima Kitchamnon

- Executive Vice President, Manager, Audit and Control Division

Directorship in Other Companies

- None

Mr. Hiroshi Shimamura

- Executive Vice President, Manager, Japanese Corporate, Corporate Banking

Directorship in Other Companies

- None

Mr. Suwatchai Songwanich

- Executive Vice President, International Banking Group

Directorship in Other Companies

- None

Mr. Vetit Assawamangla

- Executive Vice President, Manager, Human Resources Division

Directorship in Other Companies

- None

Appropriation of Profit for the Year 2016

In 2016, the net profit from operations of the Bank amounted to Baht 28,479,275,983.83. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 23, 2016 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2016 and the payment of the final dividend at the rate of Baht 4.50 per share, details as follows:

Appropriation				
Legal reserve				
For the period January-June 2016	Baht	500,000,000.00		
For the period July-December 2016	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2016	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.50 per share	Baht	8,589,793,023.00	Baht	12,407,478,811.00

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2016 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.50 per share, totaling Baht 12,407,478,811.00 or 43.57 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.50 per share in 2015, totaling Baht 12,407,478,811.00 or 41.96 percent of the annual net profit.

Report of the Nomination and Remuneration Committee

To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, all of whom are non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director and does not serve on any other committee. The members of the existing Nomination and Remuneration Committee are:

- | | |
|------------------------------|---|
| 1. Mr. Kovit Poshyananda | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn Chandarasomboon | Member of the Nomination and Remuneration Committee |
| 3. Mr. Phornthep Phornprapa | Member of the Nomination and Remuneration Committee |

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards, as well as determining the remuneration for the Bank's Directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.

In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2016, the Nomination and Remuneration Committee held seven meetings to carry out the duties assigned.

As of December 31, 2016, the Board of Directors comprises seventeen directors. Among them, six are independent directors, six are not executives and five are executives. The Nomination and Remuneration Committee required the Bank's directors to assess the performance of the Board of Directors and the committees to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.



(Kovit Poshyananda)

Chairman

Nomination and Remuneration Committee

January 26, 2017

Report of the Board of Directors' Responsibilities for the Financial Statements

To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ended December 31, 2016 have been prepared in accordance with Thai Financial Reporting Standards, with appropriate accounting policies applied on a consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the creditability of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2016.



(Chatri Sophonpanich)

Chairman of the Board of Directors

February 23, 2017

Report of the Audit Committee

To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who have sufficient knowledge and experience to reliably audit the financial statements. No Audit Committee member serves on any other committee and members are not authorized by the Board of Directors to make decisions on the operations of the Bank or any related operations. The members of the Audit Committee are:

1. Admiral Prachet	Siridej	Chairman of the Audit Committee
2. H.S.H. Prince Mongkolchaleam	Yugala	Member of the Audit Committee
3. Associate Professor Gasinee	Witoonchart	Member of the Audit Committee
4. Mr. Arun	Chirachavala	Member of the Audit Committee

Mr. Pornthep Kitsanayothin, Executive Vice President, is the Secretary of the Audit Committee.

In 2016, the Audit Committee held 18 meetings to perform its duties within the scope of the responsibilities stipulated in the charter of the Audit Committee assigned by the Board of Directors and in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows.

Audits on financial reports

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, and management and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections, as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions. The independent auditor confirmed that such meetings can be held according to the specified plan and guidelines without any hindrance or restrictions and that the independent auditor can express opinions freely according to accepted auditing standards.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2016, and is of the opinion that these financial statements are in accordance with Thai Financial Reporting Standards and of appropriate accuracy in significant essence and sufficient disclosure of appropriate information. The independent auditors have expressed their opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinion independently.

Internal control and audit systems

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved with audit procedures that focus on risk assessment of activity levels so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, as well as to approve the appointment, transfer, compensation, performance appraisal and termination of employment of the Manager of the Audit and Control Division, participated in meetings to consider summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which had been jointly audited to determine guidelines to improve internal control systems to be sufficient and appropriate, and considered audit results of the Bank of Thailand, independent auditors and local authorities in which the Bank's branches are located. The meetings aimed to assess the status of the internal control and risk management systems, and to follow up on the results of regular corrective measures taken in each quarter. Furthermore, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

Internal control and audit systems

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, ability, experience, credibility and sufficiency of resources as well as the results of assessment on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2017, and has also considered the suitability of their remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

Regulatory compliance

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Acts regarding Public Limited Companies, Financial Institution Business, and Securities and Exchange, other relevant laws, other requirements of supervisory authorities and local authorities in which the Bank's branches are located, as well as the Compliance Policy that the Bank has defined as a basic guideline for directors, management and employees to comply with. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities in which the Bank's branches are located.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

Connected transactions or potential conflicts of interests

The Audit Committee will consider connected transactions or transactions with potential conflicts of interest and ensure that there transactions are reasonable, for benefits of the Bank and disclosure of which are accurate and complete.

The Audit Committee has completely performed its duties as assigned and using its knowledge and expertise with the utmost care and independence as well as having been forthcoming in expressing its opinions for the benefit of the Bank. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2016 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral

(Prachet Siridej)

Chairman of the Audit Committee

February 21, 2017

Report of the Independent Certified Public Accountants

To The Shareholders and Board of Directors Bangkok Bank Public Company Limited

Opinion

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries (the “Bank and subsidiaries”) and the Bank’s financial statements of Bangkok Bank Public Company Limited (the “Bank”), which comprise the consolidated and Bank’s statements of financial position as at December 31, 2016, and the related consolidated and Bank’s statements of profit or loss and other comprehensive income, changes in shareholders’ equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and Bank’s financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with Thai Financial Reporting Standards (“TFRSs”).

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing (“TSAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated and Bank’s Financial Statements section of our report. We are independent of the Bank and subsidiaries in accordance with the Code of Ethics for Professional Accountants determined by Federation of Accounting Professions under the Royal Patronage of His Majesty the King (the Code of Ethics) in the part of relevance to the audit of the consolidated and Bank’s financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and Bank's financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and Bank's financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Audit Responses
<p>Allowance for doubtful accounts</p> <p>Because allowance for doubtful accounts requires the use of various assumptions and judgment, the recognition of allowance for doubtful accounts is in accordance with TFRSs and also the Bank of Thailand's notifications, which includes the consideration of objective evidence indicating an adverse change in the ability of the borrowers to repay loans, the estimated cash flows from the collateral, the estimated future cash flows to be received from the borrowers, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. We focused our audit on the following areas of allowance for doubtful accounts specifically relating to:</p> <ul style="list-style-type: none"> • The classification of quality category of customer which included the qualitative reviews to set up the allowance for doubtful accounts on a customer basis. • The key assumptions and judgements made by the management that underlied the calculation of models which were set up by using the historical loss data and current observable data together with recovery amount from customers. • The allowance for doubtful accounts of loans which having similar credit risk characteristics. • The calculation and the recognition of allowance for doubtful accounts. <p>Accounting policy for allowance for doubtful accounts and detail of allowance for doubtful accounts are disclosed in Notes 3.7 and 6.7 to the financial statements, respectively.</p>	<p>Key audit procedures included</p> <ul style="list-style-type: none"> • Assessing and testing the design and operating effectiveness of the controls over allowance for doubtful accounts data and calculations. These controls testing included the understanding the accounting policies and procedures regarding allowance for doubtful accounts, loan classification, collateral value and loan credit review. We tested the controls over the end to end business process including monitoring process, the validation process and the Board of Executive Directors' and the Board of Directors' approvals. • Performing detailed testing on samples of new and existing customers used to calculate allowance for doubtful accounts. This test was varied by product type, which typically included the re-performance of the calculation for all product types. • Testing samples of loans to ascertain whether the loss event (that is the point at which impairment is recognized) had been identified on a timely manner, where allowance for doubtful accounts had been identified. • Examining the forecasts of future cash flows prepared by management to support the calculation of the allowance for doubtful accounts, reviewing the assumptions and comparing estimates to external evidence where available. • Assessing allowance for doubtful accounts which has not been identified by management as specific allowance for doubtful accounts using external evidences in forming our own judgment.

Other Information

Management is responsible for the other information. The other information comprises information in the annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and Bank's financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and Bank's financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the management of the Bank and subsidiaries.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Bank's Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and Bank's financial statements in accordance with TFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated and Bank's financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and Bank's financial statements, management is responsible for assessing the Bank and subsidiaries' and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank and subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank and subsidiaries' financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Bank's Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and Bank's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and Bank's financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and Bank's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank and subsidiaries' internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank and subsidiaries' and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank and subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and Bank's financial statements, including the disclosures, and whether the consolidated and Bank's financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank and subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and Bank's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Dr. Suphamit Techamontrikul

Certified Public Accountant (Thailand)

Registration No. 3356

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK

February 16, 2017

Statement of Financial Position

Bangkok Bank Public Company Limited and Subsidiaries
As at December 31, 2016

Baht : '000					
		CONSOLIDATED		THE BANK	
	Notes	2016	2015	2016	2015
ASSETS					
CASH		66,338,317	61,431,621	66,261,272	61,299,466
INTERBANK AND MONEY MARKET ITEMS, NET	6.2	394,612,287	372,006,625	342,757,301	327,351,431
CLAIMS ON SECURITY		7,449	26,654	-	-
DERIVATIVES ASSETS	6.3	24,471,159	22,744,628	24,040,842	22,637,201
INVESTMENTS, NET	6.4	546,613,858	519,525,046	518,115,767	497,380,783
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.5	1,327,421	1,280,199	33,680,877	33,180,876
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	6.6				
Loans to customers		1,941,586,291	1,869,539,537	1,893,632,507	1,820,230,566
Accrued interest receivables		4,652,521	4,279,421	4,536,487	4,184,666
Total loans to customers and accrued interest receivables		1,946,238,812	1,873,818,958	1,898,168,994	1,824,415,232
<u>Less</u> Deferred revenue		(493,063)	(636,609)	(450,949)	(581,728)
<u>Less</u> Allowance for doubtful accounts	6.7	(116,808,546)	(101,775,087)	(113,368,416)	(98,703,151)
<u>Less</u> Revaluation allowance for debt restructuring	6.8	(2,709,754)	(2,412,029)	(2,709,754)	(2,412,029)
Total loans to customers and accrued interest receivables, net		1,826,227,449	1,768,995,233	1,781,639,875	1,722,718,324
CUSTOMER'S LIABILITY UNDER ACCEPTANCES		686,373	2,597,526	116,245	181,725
PROPERTIES FOR SALE, NET	6.9	12,262,492	13,579,263	8,776,512	9,502,106
PREMISES AND EQUIPMENT, NET	6.10	45,230,550	46,108,061	43,767,374	44,684,253
OTHER INTANGIBLE ASSETS, NET	6.11	828,594	452,388	774,276	399,897
DEFERRED TAX ASSETS	6.12	3,347,566	2,744,891	2,355,259	1,778,151
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		4,366,690	10,205,630	4,328,555	10,196,984
OTHER ASSETS, NET		17,909,584	14,154,398	12,184,928	10,909,322
TOTAL ASSETS		2,944,229,789	2,835,852,163	2,838,799,083	2,742,220,519

Statement of Financial Position (Continued)

Bangkok Bank Public Company Limited and Subsidiaries
As at December 31, 2016

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2016	2015	2016	2015
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	6.14	2,178,140,784	2,090,964,660	2,116,658,689	2,039,107,787
INTERBANK AND MONEY MARKET ITEMS	6.15	130,927,972	128,681,424	122,899,921	117,141,014
LIABILITY PAYABLE ON DEMAND		12,326,299	10,588,969	12,305,367	10,539,277
LIABILITY TO DELIVER SECURITY		272,400	245,248	-	-
DERIVATIVES LIABILITIES	6.3	26,713,721	34,150,730	26,153,232	33,732,860
DEBT ISSUED AND BORROWINGS	6.16	137,815,211	138,402,557	137,624,479	138,343,911
BANK'S LIABILITY UNDER ACCEPTANCES		686,373	2,597,526	116,245	181,725
PROVISIONS	6.20	12,941,250	9,601,115	12,777,872	9,472,449
DEFERRED TAX LIABILITIES	6.12	5,702,331	6,334,871	5,468,140	5,962,980
OTHER LIABILITIES		59,458,565	52,254,039	40,453,713	39,315,652
TOTAL LIABILITIES		2,564,984,906	2,473,821,139	2,474,457,658	2,393,797,655
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.22				
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		55,239,381	58,923,754	56,354,551	57,964,301
RETAINED EARNINGS					
Appropriated	6.24 , 6.25				
Legal reserve		21,000,000	20,000,000	21,000,000	20,000,000
Others		91,500,000	86,500,000	91,500,000	86,500,000
Unappropriated		135,841,529	120,973,954	120,052,213	108,523,902
TOTAL BANK'S EQUITY		379,015,571	361,832,369	364,341,425	348,422,864
NON-CONTROLLING INTEREST		229,312	198,655	-	-
TOTAL SHAREHOLDERS' EQUITY		379,244,883	362,031,024	364,341,425	348,422,864
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,944,229,789	2,835,852,163	2,838,799,083	2,742,220,519

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)
President



(Mr. Suvann Thansathit)
Senior Executive Vice President

Statement of Profit or Loss and Other Comprehensive Income

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2016	2015	2016	2015
INTEREST INCOME	6.35	102,443,089	103,813,976	98,491,679	98,890,031
INTEREST EXPENSES	6.36	38,445,326	46,303,600	36,805,028	43,976,921
NET INTEREST INCOME		63,997,763	57,510,376	61,686,651	54,913,110
FEES AND SERVICE INCOME	6.37	32,936,178	32,082,331	28,868,623	27,803,790
FEES AND SERVICE EXPENSES	6.37	8,444,078	8,011,745	8,343,208	7,716,101
NET FEES AND SERVICE INCOME		24,492,100	24,070,586	20,525,415	20,087,689
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	6.38	7,459,181	7,773,939	6,288,147	6,656,028
GAINS ON INVESTMENTS	6.39	4,271,560	5,835,869	2,397,447	2,529,271
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		96,620	191,901	-	-
GAINS ON DISPOSAL OF ASSETS		998,894	3,008,171	759,561	2,473,316
DIVIDEND INCOME		3,966,068	3,736,868	4,433,468	4,480,549
OTHER OPERATING INCOME		575,335	600,694	443,553	463,224
TOTAL OPERATING INCOME		105,857,521	102,728,404	96,534,242	91,603,187
OTHER OPERATING EXPENSES					
Employee's expenses		25,247,253	24,227,178	22,829,785	21,894,582
Directors' remuneration		125,486	138,451	105,020	103,490
Premises and equipment expenses		9,908,827	9,457,904	9,207,253	8,780,360
Taxes and duties		3,387,529	3,554,700	3,292,570	3,388,639
Others		11,836,074	7,666,692	11,053,285	6,912,593
TOTAL OTHER OPERATING EXPENSES		50,505,169	45,044,925	46,487,913	41,079,664
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6.40	15,727,950	14,653,515	15,139,314	13,782,259
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		39,624,402	43,029,964	34,907,015	36,741,264
INCOME TAX EXPENSES	6.41	7,555,687	8,629,835	6,427,739	7,172,699
NET PROFIT		32,068,715	34,400,129	28,479,276	29,568,565
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on remeasuring available-for-sale investment		(752,594)	2,238,354	(840,640)	2,278,545
Gains (losses) arising from translating the financial statements of foreign operations		(2,117,306)	2,432,111	27,140	2,062,684
Income tax relating to components of other comprehensive income (losses)		133,437	(466,266)	147,765	(470,741)
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		-	15,628,505	-	15,505,053
Actuarial gains (losses) on defined benefit plans		150,762	(182,604)	158,149	(176,491)
Income tax relating to components of other comprehensive income (losses)		(29,828)	(3,082,318)	(31,306)	(3,066,182)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(2,615,529)	16,567,782	(538,892)	16,132,868
TOTAL COMPREHENSIVE INCOME		29,453,186	50,967,911	27,940,384	45,701,433
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		31,814,845	34,180,628	28,479,276	29,568,565
Non-controlling interest		253,870	219,501	-	-
		32,068,715	34,400,129	28,479,276	29,568,565
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		29,205,025	50,748,566	27,940,384	45,701,433
Non-controlling interest		248,161	219,345	-	-
		29,453,186	50,967,911	27,940,384	45,701,433
BASIC EARNINGS PER SHARE (BAHT)		16.67	17.91	14.92	15.49
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)

President



(Mr. Suvam Thansathit)

Senior Executive Vice President

Statement of Changes In Shareholders' Equity

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

	Notes	CONSOLIDATED											Total
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves			Retained Earnings			Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest		
				Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Appropriated					
								Legal Reserve	Others				
19,088,429		56,346,232	10,280,263	4,342,722	31,015,155	(2,501,056)	19,000,000	81,500,000	104,419,537	323,491,282	152,304	323,643,586	
Balance as at January 1, 2015													
Appropriation for previous year		-	-	-	-	-	-	-	-	(8,589,793)	(72,992)	(8,662,785)	
Dividend paid	6.25	-	-	-	-	-	-	-	-	(500,000)	-	-	
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	-	-	-	
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-	
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,817,686)	(100,002)	(3,917,688)	
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	
Others	6.24 , 6.25	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	
Total comprehensive income		-	6,549,356	5,960,780	1,772,576	2,432,111	-	-	-	34,033,743	50,748,566	219,345	
Transfer to retained earnings		-	-	(928,153)	-	-	-	-	-	928,153	-	-	
Balance as at December 31, 2015		19,088,429	56,346,232	16,829,619	9,375,349	32,787,731	(68,945)	20,000,000	86,500,000	120,973,954	361,832,369	198,655	362,031,024
Balance as at January 1, 2016		19,088,429	56,346,232	16,829,619	9,375,349	32,787,731	(68,945)	20,000,000	86,500,000	120,973,954	361,832,369	198,655	362,031,024
Appropriation for previous year		-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.25	-	-	-	-	-	-	-	-	(8,309,986)	(105,002)	(8,414,988)	-
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,711,837)	(112,502)	(3,824,339)	-
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.24 , 6.25	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	(619,596)	(2,117,306)	-	-	-	31,941,927	29,205,025	248,161	29,453,186
Transfer to retained earnings		-	-	(947,471)	-	-	-	-	-	947,471	-	-	-
Balance as at December 31, 2016		19,088,429	56,346,232	16,829,619	8,427,878	32,168,135	(2,186,251)	21,000,000	91,500,000	135,841,529	379,015,571	229,312	379,244,883

Baht : '000

Notes to the financial statements form an integral part of these financial statements

Statement of Changes In Shareholders' Equity (Continued)

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

	Notes	THE BANK										Total
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings				
				Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Appropriated		Unappropriated		
								Legal Reserve	Others			
Balance as at January 1, 2015		19,088,429	56,346,232	10,280,263	4,342,722	31,034,749	(3,042,076)	19,000,000	81,500,000	96,578,591	315,128,910	
Appropriation for previous year												
Dividend paid	6.25	-	-	-	-	-	-	-	-	(8,589,793)	(8,589,793)	
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	
Appropriation for current year												
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	
Others	6.24 , 6.25	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	
Total comprehensive income		-	-	6,485,210	5,918,832	1,807,804	2,062,684	-	-	29,426,903	45,701,433	
Transfer to retained earnings		-	-	-	(925,887)	-	-	-	-	925,887	-	
Balance as at December 31, 2015		19,088,429	56,346,232	16,765,473	9,335,667	32,842,553	(979,392)	20,000,000	86,500,000	108,523,902	348,422,864	
Balance as at January 1, 2016												
Appropriation for previous year												
Dividend paid	6.25	-	-	-	-	-	-	-	-	(8,309,986)	(8,309,986)	
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	
Appropriation for current year												
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,711,837)	(3,711,837)	
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	
Others	6.24 , 6.25	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	
Total comprehensive income		-	-	-	-	(692,875)	27,140	-	-	28,606,119	27,940,384	
Transfer to retained earnings		-	-	-	(944,015)	-	-	-	-	944,015	-	
Balance as at December 31, 2016		19,088,429	56,346,232	16,765,473	8,391,652	32,149,678	(952,252)	21,000,000	91,500,000	120,052,213	364,341,425	

Notes to the financial statements form an integral part of these financial statements

Charat Pophonpanich

(Mr. Charat Pophonpanich)
President

S. Suvarn Tharsathit

(Mr. Suvarn Tharsathit)
Senior Executive Vice President

Statement of Cash Flows

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

Baht : '000

		CONSOLIDATED		THE BANK	
	Note	2016	2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		39,624,402	43,029,964	34,907,015	36,741,264
Items to reconcile profit from operating before					
income tax expenses to cash received (paid) from					
operating activities					
Depreciation and amortization expenses		3,343,210	3,493,331	3,191,623	3,366,691
Bad debt and doubtful accounts		15,351,307	14,716,004	14,762,671	13,844,748
Loss on debt restructuring (reversal)		376,643	(62,489)	376,643	(62,489)
(Gain) loss on foreign exchange		(4,841,481)	3,478,675	(4,629,103)	3,503,121
Amortization of premium on investment in debt securities		2,203,977	1,053,472	2,299,806	1,122,708
Unrealized (gain) loss on revaluation of trading securities		(26,268)	(44,811)	6,472	(7,833)
Unrealized loss on transfer of investments		337,869	10,548	337,869	10,548
Gain on disposal of securities for investments		(4,317,320)	(6,995,173)	(2,443,207)	(3,688,575)
Loss on impairment of investments		45,760	1,159,304	45,760	1,159,304
Share of profit from investment using equity method		(96,620)	(191,901)	-	-
Loss on impairment of properties for sale (reversal)		(21,098)	(164,905)	(75,311)	(230,448)
Gain on disposal of premises and equipment		(5,954)	(37,175)	(3,588)	(29,373)
Gain on revaluation of land and premises		-	(293,511)	-	(293,511)
Loss on Impairment of other assets (reversal)		(107,251)	63,657	(107,251)	63,657
Provision expenses		3,909,536	466,892	3,880,201	443,017
Net interest income		(63,997,763)	(57,510,376)	(61,686,651)	(54,913,110)
Dividend income		(3,966,068)	(3,736,868)	(4,433,468)	(4,480,549)
Proceeds from interest income		102,189,873	105,206,094	98,186,933	99,911,518
Interest expenses paid		(39,975,027)	(46,754,053)	(37,769,480)	(43,752,293)
Proceeds from dividend income		3,966,068	3,736,868	3,731,574	3,496,397
Income tax paid		(9,210,653)	(8,854,424)	(7,703,865)	(8,003,028)
Increase in other accrued receivables		(43,218)	(62,247)	(61,654)	(226,845)
Increase (decrease) in other accrued expenses		470,421	(466,480)	358,209	(569,925)
Profit from operating before changes in					
operating assets and liabilities		45,210,345	51,240,396	43,171,198	47,404,994
(Increase) decrease in operating assets					
Interbank and money market items		(22,761,540)	160,106,615	(15,339,299)	139,828,788
Investment in short-term securities		(44,882,632)	(13,069,509)	(43,870,549)	(14,143,901)
Loans to customers		(72,801,318)	(90,861,897)	(74,114,138)	(93,363,246)
Properties for sale		1,834,421	3,746,491	1,297,459	2,955,412
Other assets		(46,954)	(10,076,751)	2,795,369	(11,048,291)

Statement of Cash Flows (Continued)

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

Baht : '000

		CONSOLIDATED		THE BANK	
	Note	2016	2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES (Continued)					
Increase (decrease) in operating liabilities					
Deposits		87,176,124	32,185,730	77,550,902	46,519,360
Interbank and money market items		2,246,548	(11,366,711)	5,758,907	(2,677,524)
Liability payable on demand		1,737,329	1,453,379	1,766,090	1,469,296
Short-term borrowings		132,086	(160,580)	-	(198,551)
Other liabilities		3,917,929	23,014,189	(2,915,261)	23,328,048
Net cash from operating activities		1,762,338	146,211,352	(3,899,322)	140,074,385
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of available-for-sale securities		(378,947,953)	(553,363,262)	(372,451,454)	(532,227,970)
Proceeds from disposal of available-for-sale securities		400,802,314	429,436,015	393,377,248	411,321,841
Purchase of held-to-maturity debt securities		(60,217,202)	(36,848,725)	(4,963,972)	(2,433,702)
Proceeds from redemption of held-to-maturity debt securities		58,499,101	50,012,217	9,427,905	16,437,582
Purchase of general investments		(5,733,886)	(5,433,570)	(5,733,886)	(5,433,570)
Proceeds from disposal of general investments		3,034,895	821,752	3,034,895	821,752
Purchase of investment in subsidiary		-	-	(500,000)	-
Proceeds from disposal of investment in associate		-	32,611	-	32,611
Proceeds from dividend income					
from subsidiaries and associates		49,398	35,149	701,893	984,152
Purchase of premises, equipment and leasehold		(2,180,111)	(1,730,827)	(1,937,206)	(1,522,338)
Proceeds from disposal of premises and equipment		7,531	164,550	4,654	29,746
Net cash from investing activities		15,314,087	(116,874,090)	20,960,077	(111,989,896)
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid for senior unsecured noted extinguishment		-	(14,241,584)	-	(14,241,584)
Decrease in borrowings		(34,101)	(39,788)	(34,101)	(39,788)
Dividend paid		(12,021,823)	(12,407,479)	(12,021,823)	(12,407,479)
Dividend paid to non-controlling interest		(217,504)	(172,994)	-	-
Net cash from financing activities		(12,273,428)	(26,861,845)	(12,055,924)	(26,688,851)
Effect on cash due to changes in the exchange rates		(50,041)	106,363	(43,025)	121,483
Net increase in cash and cash equivalents		4,752,956	2,581,780	4,961,806	1,517,121
Cash and cash equivalents as at January 1,		65,384,722	62,802,942	61,299,466	59,782,345
Cash and cash equivalents as at December 31,	6.1.1	70,137,678	65,384,722	66,261,272	61,299,466

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)
President



(Mr. Suvam Thansathit)
Senior Executive Vice President

Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

CONTENT	PAGE
NOTES	
1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS	119
2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS	119
3. SIGNIFICANT ACCOUNTING POLICIES	122
4. RISK MANAGEMENT	130
5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES	144
6. ADDITIONAL INFORMATION	145
6.1 Supplementary disclosures of cash flow information	145
6.2 Interbank and money market items, net (assets)	146
6.3 Derivatives	147
6.4 Investments, net	149
6.5 Investments in subsidiaries and associates, net	151
6.6 Loans to customers and accrued interest receivables, net	153
6.7 Allowance for doubtful accounts	160
6.8 Revaluation allowance for debt restructuring	162
6.9 Properties for sale, net	162
6.10 Premises and equipment, net	165
6.11 Other intangible assets, net	169
6.12 Deferred tax assets and liabilities	170
6.13 Classified assets in accordance with the notification of the BOT	172
6.14 Deposits	174
6.15 Interbank and money market items (liabilities)	175
6.16 Debt issued and Borrowings	176
6.17 Unsecured subordinated notes	177
6.18 Bonds	177
6.19 The Issuance of Bonds under the Medium Term Note Program	179
6.20 Provisions	180
6.21 Post-employment benefits	180
6.22 Share capital	182
6.23 The establishment of Special Purpose Vehicle to issue capital securities	184
6.24 Legal reserve and other reserves	185

Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2016

	CONTENT	PAGE
NOTES		
6.25	The appropriation of the profit and the dividend payments	185
6.26	Assets pledged as collateral and under restriction	186
6.27	Contingent liabilities	187
6.28	Litigation	187
6.29	Related party transactions	187
6.30	Other benefits to directors and persons with managing authority	192
6.31	Disclosure of the statements of cash flows of the Asset Management Company (AMC)	193
6.32	Events after the reporting period	194
6.33	Long-term leases	194
6.34	Operating Segments	194
6.35	Interest income	197
6.36	Interest expenses	197
6.37	Net fees and service income	198
6.38	Gains (losses) on tradings and foreign exchange transactions	198
6.39	Gains (losses) on investments	199
6.40	Impairment loss of loans and debt securities	199
6.41	Income tax expenses	199
6.42	Approval of the financial statements	201

Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries
For the year ended December 31, 2016

1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand ("BOT"). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2016 and 2015, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

2.1 The consolidated and the Bank's statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions ("FAP"), accounting practices generally accepted in Thailand including the Regulations of The Securities and Exchange Commission, The Stock Exchange of Thailand and relevant BOT's notifications.

The consolidated and the Bank's financial statements are prepared in accordance with Thai Accounting Standard No. 1 (Revised 2015) regarding Presentation of Financial Statements; and relevant official regulations, and presented in accordance with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 4, 2015.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the FAP and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2016 onward with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 The Federation of Accounting Professions had issued the Notifications of Federation of Accounting Professions regarding Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2016, to be applied for the financial statements of the periods beginning on or after January 1, 2017 as follows :

Thai Financial Reporting Standards

Thai Accounting Standards (TAS)

TAS 1 (Revised 2016)	Presentation of Financial Statements
TAS 7 (Revised 2016)	Statement of Cash Flows
TAS 8 (Revised 2016)	Accounting Policies, Changes in Accounting Estimates and Errors
TAS 10 (Revised 2016)	Events after the Reporting Period
TAS 12 (Revised 2016)	Income Taxes
TAS 16 (Revised 2016)	Property, Plant and Equipment
TAS 17 (Revised 2016)	Leases
TAS 18 (Revised 2016)	Revenue
TAS 19 (Revised 2016)	Employee Benefits
TAS 21 (Revised 2016)	The Effects of Changes in Foreign Exchange Rates
TAS 24 (Revised 2016)	Related Party Disclosures
TAS 27 (Revised 2016)	Separate Financial Statements
TAS 28 (Revised 2016)	Investments in Associates and Joint Ventures
TAS 33 (Revised 2016)	Earnings per Share
TAS 34 (Revised 2016)	Interim Financial Reporting
TAS 36 (Revised 2016)	Impairment of Assets
TAS 37 (Revised 2016)	Provisions, Contingent Liabilities and Contingent Assets
TAS 38 (Revised 2016)	Intangible Assets
TAS 104 (Revised 2016)	Accounting for Troubled Debt Restructuring
TAS 105 (Revised 2016)	Accounting for Investments in Debt and Equity Securities
TAS 107 (Revised 2016)	Financial Instruments : Disclosure and Presentation

Thai Financial Reporting Standards

Thai Financial Reporting Standards (TFRS)

TFRS 5 (Revised 2016)	Non-current Assets Held for Sale and Discontinued Operations
TFRS 8 (Revised 2016)	Operating Segments
TFRS 10 (Revised 2016)	Consolidated Financial Statements
TFRS 11 (Revised 2016)	Joint Arrangements
TFRS 12 (Revised 2016)	Disclosure of Interests in Other Entities
TFRS 13 (Revised 2016)	Fair Value Measurement

Thai Accounting Standards Interpretations (TSIC)

TSIC 15 (Revised 2016)	Operating Leases - Incentives
TSIC 25 (Revised 2016)	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders
TSIC 32 (Revised 2016)	Intangible Assets - Web Site Costs

Thai Financial Reporting Interpretations (TFRIC)

TFRIC 4 (Revised 2016)	Determining whether an Arrangement contains a Lease
TFRIC 10 (Revised 2016)	Interim Financial Reporting and Impairment
TFRIC 13 (Revised 2016)	Customer Loyalty Programmes
TFRIC 14 (Revised 2016)	TAS 19 (Revised 2016) - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
TFRIC 17 (Revised 2016)	Distributions of Non-cash Assets to Owners
TFRIC 21 (Revised 2016)	Levies

Accounting Treatment Guidance for Derecognition of Financial Assets and Financial Liabilities

The Bank has considered the impact of the above accounting standards, financial reporting standards, accounting standards interpretations, financial reporting interpretations and Accounting Treatment Guidance and determined that they will not have any material impact on the Bank's financial statements.

- 2.3 The consolidated financial statements for the years ended December 31, 2016 and 2015, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited and Bualuang Ventures Limited, which was incorporated on June 22, 2016.

In addition, the consolidated financial statements for the years ended December 31, 2016 and 2015, included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China. For associates, all were incorporated in the Kingdom of Thailand.

- 2.4 The Bank's financial statements for the years ended December 31, 2016 and 2015, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Recognition of income

The Bank recognizes interest and fee income on an accrual basis, except for interest from lending which was accrued over three months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

3.2 Recognition of expenses

The Bank recognizes interest and fee expenses on an accrual basis.

3.3 Cash

Cash consists of cash on hand and cash in transit.

3.4 Derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on tradings and foreign exchange transactions.

The Bank makes use of derivatives to manage exposures arising from assets, liabilities, off-balance sheet items, net positions or cash flow. Upon meeting specified criteria for hedge accounting, the Bank applies hedge accounting for the aforementioned derivatives and the same basis (accrual basis) of accounting for the hedged items.

In hedging, the Bank takes into consideration the relationship between derivatives and the hedged item, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

The Bank discontinues using hedge accounting when a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting. Derivative is then remeasured at fair value and the difference between the carrying value under accrual method and the fair value of derivative is amortized and recognized in profit or loss in line with the hedged items.

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that are not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured and recognized at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized as gains (losses) on tradings and foreign exchange transactions. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

3.5 Investments

The Bank and its subsidiaries classify debt securities, equity securities and investments in receivables as trading investments, available-for-sale investments, held-to-maturity debt securities, general investments and investments in subsidiaries and associates.

Investments are initially recognized on the settlement date at fair value.

Investments in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading investments and carried at fair value. Unrealized gains and losses from changes in their fair value, and gains and losses on disposal of investments are recognized as gains (losses) on tradings and foreign exchange transactions.

Debt securities for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment (if any).

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity debt securities, or trading investments or investments in subsidiaries and associates are classified as available-for-sale investments and carried at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the investments will be recognized as gains (losses) on investments.

Non-marketable equity securities and listed securities with restriction on trading price are classified as general investments and carried at cost, net of valuation allowances for impairment (if any).

Subsidiaries are entities over which the Bank has the power to control the financial and operating policy in order to manage the relevant activities so as to obtain return on the Bank's interest.

Associates are entities over which the Bank has, directly or indirectly, the voting power of the entity which the Bank has significant influence, but not control, over the financial and operating policy decisions.

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowances for impairment (if any). Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowances for impairment (if any).

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale investments. Cash received from the aforementioned transfer is presented as other liabilities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets.

Cost of debt and equity securities disposed is computed based on the weighted-average method. Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts uses methods that produce a level yield and presents as interest income. Dividend is recognized on an accrual basis as other operating income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments as per the Bank and its subsidiaries' assessment. The impairment loss for equity securities is reported as gains (losses) on investments and the impairment loss for debt securities is reported as impairment loss of loans and debt securities.

3.6 Loans to customers

The Bank recognizes loans to customers at cost when cash is advanced to a borrower and derecognizes when getting repayment or writing off.

Overdrafts are carried at the drawn amounts including interest. Other loans to customers are carried at the principal amounts (See Note 6.6).

3.7 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Basis for Classification and Allowance of Financial Institutions dated June 10, 2016.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For the allowance for doubtful accounts for performing loans, the Bank had set up the allowance in accordance with the minimum percentage of the BOT's guidelines. For loans having similar credit risk characteristics, the Bank may set up the allowance in an amount of collective impairment by using the historical loss data including current observable data (See Note 6.6.1). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor, whichever is the lower.

3.8 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructuring.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate (MLR) published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above-mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the reporting date as the discount rate and recognizes the change of the above-mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

3.9 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relation to the Sales of Properties for Sale dated December 4, 2015.

3.10 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and such value is subject to review by price-approval committee. The increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the increment per premises appraisal is recognized as other operating expense and the unrealized increment per premises appraisal is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as other operating expense. Upon disposal, any remaining related revaluation surplus of the land and premises is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	3 - 5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

3.11 Intangible assets and amortization

Intangible assets are stated at cost net of accumulated amortization and allowance for impairment (if any).

Amortization is calculated by the straight-line method, based on the estimated useful lives of the assets. For computer software, the estimated useful lives are between 3 - 5 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

3.12 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which ranges between 2 - 30 years.

3.13 Provisions

The Bank recognizes provisions in the statements of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the provision for the post-employment benefits (See Note 6.21), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank recognizes the provisions as other operating expenses and as provisions in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

3.14 Assets and liabilities in foreign currencies

3.14.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

3.14.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

3.14.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of profit or loss and other comprehensive income by using the reference rates of BOT at the end of each month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

3.15 Post-employment benefits

3.15.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

3.15.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the statements of financial position with the net total of the present value of defined benefits obligations minus the fair value of plan assets. The expense for defined benefit plans is recognized as personnel expenses in the statements of profit or loss and other comprehensive income. The actuarial gains (losses) are recognized in other comprehensive income.

3.16 Income taxes

Income taxes comprise of current tax and deferred tax.

Current tax is recognized at the amount expected to be paid or recovered from the tax authorities by calculating from taxable profit or loss for the period and using tax rates enacted or substantively enacted by the reporting date.

Deferred tax is recognized on temporary differences arising between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss (tax base). The Bank recognized deferred tax assets and liabilities arising from such temporary differences at the amount of expected benefit to be received from the assets or paid for the liabilities in profit or loss except to the extent that it relates to items recognized in equity, in which case it is recognized directly in equity.

Deferred tax assets and liabilities are offset, if the Bank has a legally enforceable right to offset current tax assets and current tax liabilities, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be sufficiently available to allow the temporary differences to be utilized. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that the related tax benefit will be realized.

3.17 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of ordinary shares outstanding and issued during the period, weighted by the time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

4. RISK MANAGEMENT

4.1 Risk information of the Bank

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel III guidelines and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

4.1.1 Credit risk

Credit Risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

4.1.2 Interest rate risk

Interest rate risk is the risk that arises from the potential change in interest rates which may have an adverse effect on the net interest income of the Bank in the current reporting period, and/or in future periods. Interest rate risk arises from the structure and characteristics of the Bank's assets and liabilities, and in the mismatch in repricing dates of its assets and liabilities.

The Bank assesses, monitors, and controls interest rate risk to be at an acceptable level and to comply with the policy set by the Asset-Liability Management Committee (ALCO) and the Risk Management Committee (RMC). The Bank manages interest rate risk in order to achieve business return targets and control the potential impact on capital to be within a specified limit. The Bank thus deploys derivatives to hedge its interest rate risk.

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at December 31, 2016 and 2015 as follows :

								Million Baht
CONSOLIDATED								
2016								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	253,218	59,451	22,925	9,013	-	50,199	-	394,806
Investments in debt securities	7,148	20,540	60,377	317,039	36,779	-	-	441,883
Loans	1,290,436	304,468	190,115	53,804	20,464	17,633	64,173	1,941,093
Financial Liabilities								
Deposits	1,168,622	406,047	484,408	24,753	-	94,311	-	2,178,141
Interbank and money market items	56,123	23,023	13,160	1,210	15,484	21,928	-	130,928
Liabilities payable on demand	12,326	-	-	-	-	-	-	12,326
Debt issued and borrowings	15	204	61	60,904	76,631	-	-	137,815

								Million Baht
CONSOLIDATED								
2015								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	222,490	60,505	30,306	305	-	58,592	-	372,198
Investments in debt securities	10,647	29,005	63,254	301,658	16,092	-	-	420,656
Loans	1,289,577	270,754	183,070	43,628	20,321	13,952	47,601	1,868,903
Financial Liabilities								
Deposits	1,077,298	514,075	405,100	9,721	-	84,771	-	2,090,965
Interbank and money market items	51,196	29,811	10,619	8,647	8,917	19,491	-	128,681
Liabilities payable on demand	10,589	-	-	-	-	-	-	10,589
Debt issued and borrowings	15	72	58	32,532	105,725	-	-	138,402

* Excluding allowance for doubtful accounts and accrued interest receivable.

Million Baht								
	THE BANK 2016							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	241,035	45,751	6,352	9,012	-	40,581	-	342,731
Investments in debt securities	7,148	8,790	58,357	309,664	36,778	-	-	420,737
Loans	1,264,029	296,814	177,643	53,804	20,464	17,633	62,795	1,893,182
Financial Liabilities								
Deposits	1,143,202	401,167	461,050	16,924	-	94,316	-	2,116,659
Interbank and money market items	54,271	19,933	9,819	1,210	15,484	22,183	-	122,900
Liabilities payable on demand	12,305	-	-	-	-	-	-	12,305
Debt issued and borrowings	15	14	61	60,903	76,631	-	-	137,624

Million Baht								
	THE BANK 2015							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items *	210,994	47,233	14,819	305	-	54,041	-	327,392
Investments in debt securities	10,370	23,289	59,685	294,635	16,092	-	-	404,071
Loans	1,267,479	255,831	172,341	43,629	20,321	13,952	46,096	1,819,649
Financial Liabilities								
Deposits	1,055,250	503,922	386,184	8,969	-	84,783	-	2,039,108
Interbank and money market items	49,423	21,830	8,599	8,647	8,917	19,725	-	117,141
Liabilities payable on demand	10,539	-	-	-	-	-	-	10,539
Debt issued and borrowings	15	14	58	32,532	105,725	-	-	138,344

* Excluding allowance for doubtful accounts and accrued interest receivable.

Basic information concerning fixed interest rate versus floating interest rate of domestic loans as at December 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Fixed interest rate	378,357	395,191	378,357	395,191
Floating interest rate	<u>1,261,134</u>	<u>1,182,283</u>	<u>1,258,916</u>	<u>1,180,853</u>
Total	<u><u>1,639,491</u></u>	<u><u>1,577,474</u></u>	<u><u>1,637,273</u></u>	<u><u>1,576,044</u></u>

Million Baht

The interest-earning financial assets and interest-bearing financial liabilities for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2016 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2015 Interest Income / Expense	Average Rate (%) Per Annum
Interest-earning Financial Assets						
Interbank and money market items	432,824	6,056	1.40	575,079	9,465	1.65
Investments in debt securities	418,671	8,242	1.97	298,747	6,842	2.29
Loans	<u>1,892,175</u>	<u>88,079</u>	4.65	<u>1,797,529</u>	<u>87,457</u>	4.87
Total	<u><u>2,743,670</u></u>	<u><u>102,377</u></u>		<u><u>2,671,355</u></u>	<u><u>103,764</u></u>	
Interest-bearing Financial Liabilities						
Deposits	2,139,928	21,410	1.00	2,105,926	28,905	1.37
Interbank and money market items	141,746	1,091	0.77	125,819	1,370	1.09
Debt issued and borrowings	<u>135,900</u>	<u>6,804</u>	5.01	<u>142,708</u>	<u>6,964</u>	4.88
Total	<u><u>2,417,574</u></u>	<u><u>29,305</u></u>		<u><u>2,374,453</u></u>	<u><u>37,239</u></u>	

Million Baht

Million Baht

THE BANK FOR THE YEARS ENDED DECEMBER 31,						
	Average Balance	2016 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2015 Interest Income / Expense	Average Rate (%) Per Annum
Interest-earning Financial Assets						
Interbank and money market items	390,264	5,041	1.29	521,742	7,575	1.45
Investments in debt securities	399,193	7,734	1.94	283,834	6,393	2.25
Loans	1,844,120	85,651	4.64	1,747,001	84,871	4.86
Total	2,633,577	98,426		2,552,577	98,839	
Interest-bearing Financial Liabilities						
Deposits	2,089,417	19,892	0.95	2,047,505	26,833	1.31
Interbank and money market items	132,825	974	0.73	112,012	1,118	1.00
Debt issued and borrowings	135,785	6,804	5.01	142,588	6,965	4.88
Total	2,358,027	27,670		2,302,105	34,916	

4.1.3 Foreign exchange risk

Foreign exchange risk is the risk that arises when the Bank deals in foreign currency transactions which lead to overbought or oversold positions in any individual foreign currency positions. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

The Bank manages its foreign currency positions in compliance with regulatory guidelines and the internal risk limits set by ALCO and RMC.

4.1.4 Equity price risk

Equity price risk is the risk associated with equity price changes and resulting in the deterioration of investment value or profit (loss) fluctuations.

The Bank invests in equity securities within the regulatory guidelines and its investment policy.

4.1.5 Liquidity risk

Liquidity risk is the risk that the Bank is unable to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO on a regular basis.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations.

The Bank has financial assets and financial liabilities categorized by maturity profile as at December 31, 2016 and 2015 as follows :

	CONSOLIDATED					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	385,794	9,012	-	-	-	394,806
Derivatives	8,711	6,138	9,622	-	-	24,471
Investments	87,347	317,650	37,631	105,313	-	547,941
Loans	829,751	640,557	407,519	-	63,266	1,941,093
Financial Liabilities						
Deposits	2,153,388	24,753	-	-	-	2,178,141
Interbank and money market items	114,234	1,210	15,484	-	-	130,928
Liabilities payable on demand	12,326	-	-	-	-	12,326
Derivatives	11,282	7,308	8,124	-	-	26,714
Debt issued and borrowings	281	60,903	76,631	-	-	137,815

* Excluding allowance for doubtful accounts and accrued interest receivable.

	CONSOLIDATED					Million Baht
	2015					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items [*]	371,893	305	-	-	-	372,198
Derivatives	6,154	5,681	10,910	-	-	22,745
Investments	101,774	302,433	16,942 ^{**}	99,656 ^{**}	-	520,805
Loans	845,635	624,098	352,546	-	46,624	1,868,903
Financial Liabilities						
Deposits	2,081,244	9,721	-	-	-	2,090,965
Interbank and money market items	111,117	8,647	8,917	-	-	128,681
Liabilities payable on demand	10,589	-	-	-	-	10,589
Derivatives	14,774	10,295	9,082	-	-	34,151
Debt issued and borrowings	145	32,532	105,725	-	-	138,402
						Million Baht
	THE BANK					
	2016					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items [*]	333,719	9,012	-	-	-	342,731
Derivatives	8,281	6,138	9,622	-	-	24,041
Investments	71,688	310,274	37,631	132,204	-	551,797
Loans	794,781	631,303	404,303	-	62,795	1,893,182
Financial Liabilities						
Deposits	2,099,735	16,924	-	-	-	2,116,659
Interbank and money market items	106,206	1,210	15,484	-	-	122,900
Liabilities payable on demand	12,305	-	-	-	-	12,305
Derivatives	10,722	7,308	8,123	-	-	26,153
Debt issued and borrowings	90	60,903	76,631	-	-	137,624

^{*} Excluding allowance for doubtful accounts and accrued interest receivable.

^{**} The Bank had made changes the presentation of 2015 comparison to be in accordance with the current year presentations.

						Million Baht
THE BANK						
2015						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items *	327,087	305	-	-	-	327,392
Derivatives	6,046	5,681	10,910	-	-	22,637
Investments	90,093	295,411	16,942 **	128,116 **	-	530,562
Loans	811,443	612,859	349,251	-	46,096	1,819,649
Financial Liabilities						
Deposits	2,030,139	8,969	-	-	-	2,039,108
Interbank and money market items	99,577	8,647	8,917	-	-	117,141
Liabilities payable on demand	10,539	-	-	-	-	10,539
Derivatives	14,356	10,295	9,082	-	-	33,733
Debt issued and borrowings	87	32,532	105,725	-	-	138,344

4.2 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at December 31, 2016 and 2015 :

					Million Baht
CONSOLIDATED					
	2016		2015		
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	
Financial Assets					
Cash	66,338	66,338	61,432	61,432	
Interbank and money market items, net	394,612	394,612	372,007	372,007	
Derivatives	24,471	24,606	22,745	22,757	
Investments, net	547,941	576,341	520,805	543,618	
Loans to customers and accrued interest receivable, net	<u>1,826,228</u>	<u>1,826,228</u>	<u>1,768,995</u>	<u>1,768,995</u>	
Total	<u>2,859,590</u>	<u>2,888,125</u>	<u>2,745,984</u>	<u>2,768,809</u>	
Financial Liabilities					
Deposits	2,178,141	2,178,141	2,090,965	2,090,965	
Interbank and money market items	130,928	130,928	128,681	128,681	
Liabilities payable on demand	12,326	12,326	10,589	10,589	
Derivatives	26,714	26,886	34,151	34,187	
Debt issued	137,793	155,999	138,353	157,405	
Borrowings	<u>22</u>	<u>22</u>	<u>49</u>	<u>49</u>	
Total	<u>2,485,924</u>	<u>2,504,302</u>	<u>2,402,788</u>	<u>2,421,876</u>	

* Excluding allowance for doubtful accounts and accrued interest receivable.

** The Bank had made changes the presentation of 2015 comparison to be in accordance with the current year presentations.

Million Baht				
	THE BANK			
	2016		2015	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	66,261	66,261	61,299	61,299
Interbank and money market items, net	342,757	342,757	327,351	327,351
Derivatives	24,041	24,175	22,637	22,650
Investments, net	551,797	594,978	530,562	566,888
Loans to customers and accrued interest receivable, net	1,781,640	1,781,640	1,722,718	1,722,718
Total	2,766,496	2,809,811	2,664,567	2,700,906
Financial Liabilities				
Deposits	2,116,659	2,116,659	2,039,108	2,039,108
Interbank and money market items	122,900	122,900	117,141	117,141
Liabilities payable on demand	12,305	12,305	10,539	10,539
Derivatives	26,153	26,348	33,733	33,769
Debt issued	137,602	155,808	138,295	157,346
Borrowings	22	22	49	49
Total	2,415,641	2,434,042	2,338,865	2,357,952

For cash, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings, the carrying amounts in the statements of financial position approximate the fair value of the items.

The fair value for loans to customers and interest receivables, net and interbank and money market items, net (assets) is based on the carrying value of the loans to customers and interest receivables, net of the allowance for doubtful accounts as presented in the statement of financial position.

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

The fair values of interbank and money market items, net (assets), loans to customers and interest receivables, net, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings are determined by discounting cash flows using the relevant market interest rates.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.
- For general investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for debt issued is based on the market value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at December 31, 2016 and 2015.

Million Baht								
CONSOLIDATED								
	2016			Total	2015			Total
	Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Items measured at fair value :								
Financial assets								
Derivatives	-	24,606	-	24,606	-	22,757	-	22,757
Investments, net	78,520	417,370	-	495,890	78,098 [*]	395,084 [*]	-	473,182
Financial liabilities								
Derivatives	342	26,544	-	26,886	334	33,853	-	34,187
Items not measured at fair value :								
Financial assets								
Investments, net	3,074	15,308	62,069	80,451	2,227	14,315	53,894	70,436
Financial liabilities								
Debt issued	-	155,999	-	155,999	-	157,405	-	157,405

Million Baht								
THE BANK								
	2016			Total	2015			Total
	Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Items measured at fair value :								
Financial assets								
Derivatives	-	24,175	-	24,175	-	22,650	-	22,650
Investments, net	76,630	401,870	-	478,500	75,980	379,866	-	455,846
Financial liabilities								
Derivatives	-	26,348	-	26,348	-	33,769	-	33,769
Items not measured at fair value :								
Financial assets								
Investments, net	3,074	4,212	109,192	116,478	2,227	9,524	99,292	111,043
Financial liabilities								
Debt issued	-	155,808	-	155,808	-	157,346	-	157,346

* The Bank had made changes the presentation of 2015 comparison to be in accordance with the current year presentations.

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity etc.

4.3 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to maintain a capital conservation buffer in addition to minimum capital adequacy ratios which sets out to phasing in additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent in January 1, 2019. The minimum capital adequacy and a capital conservation buffer ratios to risk assets is as follows :

Capital fund ratio	Percentage	
	2016	2015
Common equity Tier 1 ratio	More than 5.125	Not less than 4.50
Tier 1 capital ratio	More than 6.625	Not less than 6.00
Total capital fund ratio	More than 9.125	Not less than 8.50

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at December 31, 2016 and 2015, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	PERCENTAGE			
	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Common equity Tier 1 capital to risk assets ratio	16.40	15.78	16.23	15.84
Tier 1 capital to risk assets ratio	16.40	15.78	16.23	15.84
Total capital to risk assets ratio	18.32	17.87	18.17	17.95

	Million Baht			
	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Tier 1 capital	360,818	341,564	347,373	332,058
Common Equity Tier 1 capital	360,702	341,431	347,373	332,058
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	21,000	20,000	21,000	20,000
Reserves appropriated from net profit	91,500	86,500	91,500	86,500
Net profit after appropriation	118,911	103,897	104,926	94,889
Other comprehensive income	54,354	55,781	54,977	55,395
Deductions from Common Equity				
Tier 1 capital	(497)	(181)	(464)	(160)
Additional Tier 1 capital	116	133	-	-
Tier 2 capital	42,250	45,089	41,415	44,207
Total capital fund	403,068	386,653	388,788	376,265

As at December 31, 2016 and 2015, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks and regarding the disclosure of the capital requirement of the Financial Holding Group.

Location of disclosure www.bangkokbank.com

Date of disclosure October 31, 2016

Information as of June 30, 2016

5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

5.1 Impairment of investments in securities

The Bank assesses the impairment of investments in securities where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment's fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

5.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

5.3 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits etc., and demographic variables such as employee mortality and turnover etc.

5.4 Fair value of financial instruments

Where assets and liabilities are not traded in active markets, the Bank determines fair value by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

6. ADDITIONAL INFORMATION

6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.

Cash and cash equivalents as at December 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Cash	66,338	61,432	66,261	61,299
Cash equivalents				
Cash at Bank - current and saving account	1,325	63	-	-
Fixed deposit and notes with a maturity				
less than or equal to three months	<u>2,475</u>	<u>3,890</u>	<u>-</u>	<u>-</u>
Total cash and cash equivalents	<u>70,138</u>	<u>65,385</u>	<u>66,261</u>	<u>61,299</u>

6.1.2 Significant non-cash items for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2016	2015	2016	2015
Unrealized gains on investments in				
shareholders' equity increase (decrease)	(620)	1,773	(693)	1,808
Properties for sale increased from loans				
payment/inactive assets	581	688	581	688
Unrealized increment per premises				
appraisal transferred to retained earnings	947	928	944	926
Unrealized increment per land and premises				
appraisal increase	-	12,510	-	12,404

6.2 Interbank and money market items, net (assets)

Interbank and money market items, net (assets) as at December 31, 2016 and 2015 consisted of the following :

	CONSOLIDATED						Million Baht
	Demand	2016 Time	Total	Demand	2015 Time	Total	
Domestic items							
Bank of Thailand and Financial Institutions							
Development Fund	16,254	148,100	164,354	13,039	132,000	145,039	
Commercial banks	1,533	18,313	19,846	1,958	12,520	14,478	
Special purpose financial institutions	-	11,755	11,755	-	8,855	8,855	
Other financial institutions	<u>1,728</u>	<u>14,300</u>	<u>16,028</u>	<u>79</u>	<u>16,091</u>	<u>16,170</u>	
Total	19,515	192,468	211,983	15,076	169,466	184,542	
<u>Add</u> Accrued interest receivables	-	141	141	1	161	162	
<u>Less</u> Allowance for doubtful accounts	<u>(17)</u>	<u>(182)</u>	<u>(199)</u>	<u>(14)</u>	<u>(249)</u>	<u>(263)</u>	
Total domestic items	<u>19,498</u>	<u>192,427</u>	<u>211,925</u>	<u>15,063</u>	<u>169,378</u>	<u>184,441</u>	
Foreign items							
USD	12,318	80,380	92,698	22,973	88,933	111,906	
JPY	6,080	2	6,082	10,991	7,529	18,520	
EUR	1,286	-	1,286	1,335	1,471	2,806	
Others	<u>13,423</u>	<u>69,334</u>	<u>82,757</u>	<u>12,057</u>	<u>42,367</u>	<u>54,424</u>	
Total	33,107	149,716	182,823	47,356	140,300	187,656	
<u>Add</u> Accrued interest receivables	-	300	300	2	337	339	
<u>Less</u> Allowance for doubtful accounts	<u>-</u>	<u>(436)</u>	<u>(436)</u>	<u>-</u>	<u>(429)</u>	<u>(429)</u>	
Total foreign items	<u>33,107</u>	<u>149,580</u>	<u>182,687</u>	<u>47,358</u>	<u>140,208</u>	<u>187,566</u>	
Total domestic and foreign items	<u>52,605</u>	<u>342,007</u>	<u>394,612</u>	<u>62,421</u>	<u>309,586</u>	<u>372,007</u>	

						Million Baht
THE BANK						
	Demand	2016 Time	Total	Demand	2015 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	16,254	148,100	164,354	13,039	132,000	145,039
Commercial banks	-	12,002	12,002	-	4,600	4,600
Special purpose financial institutions	-	11,755	11,755	-	8,855	8,855
Other financial institutions	1,729	14,299	16,028	79	16,091	16,170
Total	17,983	186,156	204,139	13,118	161,546	174,664
<u>Add</u> Accrued interest receivables	-	128	128	-	139	139
<u>Less</u> Allowance for doubtful accounts	(17)	(181)	(198)	(14)	(249)	(263)
Total domestic items	17,966	186,103	204,069	13,104	161,436	174,540
Foreign items						
USD	10,307	77,449	87,756	22,152	81,708	103,860
JPY	6,080	2	6,082	10,991	7,528	18,519
EUR	1,254	698	1,952	1,330	1,956	3,286
Others	6,864	35,938	42,802	6,541	20,522	27,063
Total	24,505	114,087	138,592	41,014	111,714	152,728
<u>Add</u> Accrued interest receivables	-	139	139	-	106	106
<u>Less</u> Allowance for doubtful accounts	-	(43)	(43)	-	(23)	(23)
Total foreign items	24,505	114,183	138,688	41,014	111,797	152,811
Total domestic and foreign items	42,471	300,286	342,757	54,118	273,233	327,351

6.3 Derivatives

The fair values and the notional amounts classified by type of risk as at December 31, 2016 and 2015 are as follows :

						Million Baht
CONSOLIDATED						
Type of risk	2016		Notional Amount	2015		Notional Amount
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	18,488	17,921	1,179,574	16,723	24,891	1,122,002
Interest rate	5,982	8,451	704,491	6,020	8,926	638,363
Others	1	342	2,889	2	334	3,618
Total	24,471	26,714	1,886,954	22,745	34,151	1,763,983

						Million Baht
THE BANK						
Type of risk	2016		Notional Amount	2015		Notional Amount
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	18,059	17,702	1,154,474	16,617	24,807	1,102,424
Interest rate	5,982	8,451	704,491	6,020	8,926	638,363
Total	24,041	26,153	1,858,965	22,637	33,733	1,740,787

The proportion of derivative transactions classified by type of counterparty based on the notional amounts as at December 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK		Percentage
	2016	2015	2016	2015	
Financial Institutions	80.75	83.69	80.95	83.98	
Group companies	-	-	0.04	0.02	
External entities	19.25	16.31	19.01	16.00	
Total	100.00	100.00	100.00	100.00	

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows :

Forward foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

6.4 Investments, net

6.4.1 Investments as at December 31, 2016 and 2015 consisted of the following :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
	Fair Value	Fair Value	Fair Value	Fair Value
Trading securities				
Government and state enterprise securities	28,228	30,817	28,228	30,817
Private enterprise debt securities	201	-	201	-
Foreign debt securities	2,942	54	2,860	54
Domestic marketable equity securities	1,777	814	-	-
Total	33,148	31,685	31,289	30,871

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
	Fair Value	Fair Value	Fair Value	Fair Value
Available-for-sale securities				
Government and state enterprise securities	296,653	293,788	296,653	293,788
Private enterprise debt securities	18,704	10,948	18,704	10,948
Foreign debt securities	76,347	66,824	66,376	55,030
Domestic marketable equity securities	59,750	59,794	59,672	58,524
Foreign marketable equity securities	1,812	1,552	1,812	1,552
Others	9,476	8,591	3,994	5,133
Total	462,742	441,497	447,211	424,975

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	14,646	13,343	3,553	8,552
Foreign debt securities	3,475	2,870	3,475	2,870
Total	18,121	16,213	7,028	11,422

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,481	6,455	6,473	6,446
Foreign non-marketable equity securities	<u>29,838</u>	<u>27,395</u>	<u>29,831</u>	<u>27,387</u>
Total	36,319	33,850	36,304	33,833
<u>Less</u> Allowance for impairment	<u>(3,716)</u>	<u>(3,720)</u>	<u>(3,716)</u>	<u>(3,720)</u>
Total	<u>32,603</u>	<u>30,130</u>	<u>32,588</u>	<u>30,113</u>
Total investments, net	<u>546,614</u>	<u>519,525</u>	<u>518,116</u>	<u>497,381</u>

Investments classified in accordance with the notification of the BOT as at December 31, 2016 and 2015 are presented in Note 6.13.

As at December 31, 2016 and 2015, the Bank has investments in 31 companies with cost values of Baht 256 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 256 million and these companies had net book value totaling Baht 0 million.

As at December 31, 2016 and 2015, the Bank has investments in 3 listed companies that are under the SET delisting criteria, amounting to Baht 4 million, with the fair value of Baht 2 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 2 million.

For the years ended December 31, 2016 and 2015, the Bank has recorded loss for impairment of investments in the statements of profit or loss and other comprehensive income amounting to Baht 46 million and Baht 1,159 million, respectively.

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets. As at December 31, 2016 and 2015, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 720 million and Baht 868 million, respectively.

6.4.2 As at December 31, 2016 and 2015, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Manufacturing and commercial	12	11	12	11
Real estate and construction	187	187	187	187
Utilities and services	41	41	41	41
Others	1,457	1,458	1,457	1,458
Total	1,697	1,697	1,697	1,697

6.5 Investments in subsidiaries and associates, net

As at December 31, 2016 and 2015, the Bank had investments in subsidiaries and associates, net as follows :

								Million Baht
Company	Type of Business	Type of Shares	CONSOLIDATED					
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)	
			2016	2015	2016	2015	2016	2015
Associates								
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43	662	660
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	387	317
National ITMX Co., Ltd.	Service	Ordinary share	16.91	16.91	9	9	235	218
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	90	90	43	85
Total					157	157	1,327	1,280
<u>Less</u> Allowance for impairment					(2)	(2)	-	-
Investments in associates, net					155	155	1,327	1,280

Million Baht

Company	Type of Business	Type of Shares	THE BANK		Investment	
			Direct and Indirect Shareholding (%)		(Cost Method)	
			2016	2015	2016	2015
Subsidiaries						
BBL (Cayman) Limited	Finance	Ordinary share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	100.00	6,082	6,082
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	100.00	2,500	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	100.00	19,585	19,585
Bualuang Ventures Ltd.	Venture Capital Company	Ordinary share	100.00	-	500	-
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	75.00	183	183
Bualuang Securities PCL.	Securities	Ordinary share	99.89	99.89	4,769	4,769
Associates						
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15
National ITMX Co., Ltd.	Service	Ordinary share	16.91	16.91	9	9
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	90	90
Total					33,778	33,278
Less Allowance for impairment					(97)	(97)
Investments in subsidiaries and associates, net					33,681	33,181

On June 22, 2016, the Bank invested in Bualuang Ventures Limited which was a new company incorporated in the Kingdom of Thailand. The total registered capital of the company is 200,000,000 shares, par 10 Baht, total amount Baht 2,000 million and the total paid up capital is 200,000,000 shares, paid up 2.50 Baht per share, total amount Baht 500 million. The Bank invested in 199,999,997 shares, amounting to Baht 500 million which was 100% equity interest.

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE YEARS	
	2016	2015
Net profit	403	659
Total comprehensive income	403	659

6.6 Loans to customers and accrued interest receivables, net

6.6.1 Classified by product type as at December 31, 2016 and 2015 :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Overdrafts	109,375	113,556	108,126	112,085
Loans	1,411,269	1,323,842	1,368,597	1,281,712
Bills	418,700	430,933	414,669	425,227
Others	2,242	1,208	2,241	1,207
<u>Less</u> Deferred revenue	<u>(493)</u>	<u>(636)</u>	<u>(451)</u>	<u>(582)</u>
Loans to customers after deferred revenue, net	1,941,093	1,868,903	1,893,182	1,819,649
<u>Add</u> Accrued interest receivable	<u>4,653</u>	<u>4,279</u>	<u>4,536</u>	<u>4,184</u>
Loans to customers and accrued interest receivables after deferred revenue, net	1,945,746	1,873,182	1,897,718	1,823,833
<u>Less</u> Allowance for doubtful accounts				
Minimum provision according to the BOT's requirement				
- Individual approach	(50,438)	(41,688)	(49,574)	(40,503)
- Collective approach	(5,156)	(4,708)	(5,156)	(4,708)
Excess provision	<u>(61,214)</u>	<u>(55,379)</u>	<u>(58,638)</u>	<u>(53,492)</u>
Total	(116,808)	(101,775)	(113,368)	(98,703)
<u>Less</u> Revaluation allowance for debt restructuring	<u>(2,710)</u>	<u>(2,412)</u>	<u>(2,710)</u>	<u>(2,412)</u>
Total loans to customers, net	<u>1,826,228</u>	<u>1,768,995</u>	<u>1,781,640</u>	<u>1,722,718</u>

6.6.2 As at December 31, 2016 and 2015, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
NPLs before allowance for doubtful accounts	68,841	56,226	67,520	54,737
NPLs as percentage of total loans	3.22	2.75	3.24	2.76
Net NPLs after allowance for doubtful accounts	19,156	16,622	18,790	16,147
Net NPLs as percentage of net total loans	0.92	0.83	0.92	0.83

6.6.3 Classified by currency and customer's residence as at December 31, 2016 and 2015 :

CONSOLIDATED						Million Baht
	2016		Total	2015		Total
	Domestic	Foreign		Domestic	Foreign	
BAHT	1,471,060	31,307	1,502,367	1,424,536	28,013	1,452,549
USD	91,988	176,858	268,846	88,262	175,659	263,921
Others	9,141	160,739	169,880	8,646	143,787	152,433
Total	1,572,189	368,904	1,941,093	1,521,444	347,459	1,868,903

THE BANK						Million Baht
	2016		Total	2015		Total
	Domestic	Foreign		Domestic	Foreign	
BAHT	1,471,552	31,307	1,502,859	1,425,816	28,013	1,453,829
USD	91,988	171,273	263,261	88,262	168,283	256,545
Others	9,142	117,920	127,062	8,646	100,629	109,275
Total	1,572,682	320,500	1,893,182	1,522,724	296,925	1,819,649

6.6.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2016 and 2015 :

CONSOLIDATED						Million Baht
	2016					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	36,894	877	362	50	358	38,541
Manufacturing and commercial	737,353	25,367	5,550	9,045	33,020	810,335
Real estate and construction	168,256	4,974	1,002	1,669	4,072	179,973
Utilities and services	381,927	10,536	1,247	3,074	2,588	399,372
Housing loans	211,472	2,446	1,158	1,400	2,889	219,365
Others	290,561	1,589	155	812	390	293,507
Total	1,826,463	45,789	9,474	16,050	43,317	1,941,093

CONSOLIDATED 2015						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	36,472	837	286	178	240	38,013
Manufacturing and commercial	768,088	15,591	7,257	9,127	25,850	825,913
Real estate and construction	172,147	6,179	812	2,183	2,737	184,058
Utilities and services	333,063	16,132	510	578	1,508	351,791
Housing loans	202,166	1,887	611	869	2,314	207,847
Others	257,427	2,688	79	790	297	261,281
Total	1,769,363	43,314	9,555	13,725	32,946	1,868,903

THE BANK 2016						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	33,619	877	362	50	358	35,266
Manufacturing and commercial	711,411	23,107	5,524	9,045	31,990	781,077
Real estate and construction	162,905	4,974	907	1,669	4,017	174,472
Utilities and services	378,432	10,536	1,247	3,074	2,588	395,877
Housing loans	211,458	2,443	1,156	1,400	2,880	219,337
Others	284,685	1,215	147	717	389	287,153
Total	1,782,510	43,152	9,343	15,955	42,222	1,893,182

THE BANK 2015						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	33,502	837	180	178	240	34,937
Manufacturing and commercial	737,695	14,413	7,212	8,909	24,924	793,153
Real estate and construction	166,554	5,911	812	2,183	2,691	178,151
Utilities and services	330,451	16,132	510	578	1,508	349,179
Housing loans	202,145	1,886	610	869	2,304	207,814
Others	252,698	2,688	78	696	255	256,415
Total	1,723,045	41,867	9,402	13,413	31,922	1,819,649

6.6.5 As at December 31, 2016 and 2015, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

	CONSOLIDATED 2016			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,830,827	1,196,786	1	14,502
Special mentioned	46,058	21,314	2	548
Substandard	9,495	2,597	100	2,589
Doubtful	16,050	10,138	100	10,140
Doubtful of loss	43,316	27,815	100	27,815
Excess provision according to the BOT's requirement				61,214
Total	<u>1,945,746</u>	<u>1,258,650</u>		<u>116,808</u>

	CONSOLIDATED 2015			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,773,357	1,144,296	1	13,788
Special mentioned	43,504	19,283	2	501
Substandard	9,650	3,976	100	3,975
Doubtful	13,725	7,182	100	7,197
Doubtful of loss	32,946	20,933	100	20,935
Excess provision according to the BOT's requirement				55,379
Total	<u>1,873,182</u>	<u>1,195,670</u>		<u>101,775</u>

				Million Baht
THE BANK 2016				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the				
BOT's requirement				
Normal	1,786,783	1,169,068	1	14,246
Special mentioned	43,394	19,450	2	510
Substandard	9,364	2,588	100	2,588
Doubtful	15,955	10,043	100	10,045
Doubtful of loss	42,222	27,341	100	27,341
Excess provision according to the BOT's requirement				58,638
Total	1,897,718	1,228,490		113,368

				Million Baht
THE BANK 2015				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the				
BOT's requirement				
Normal	1,726,948	1,115,542	1	13,514
Special mentioned	42,053	18,636	2	488
Substandard	9,497	3,971	100	3,971
Doubtful	13,413	6,913	100	6,928
Doubtful of loss	31,922	20,308	100	20,310
Excess provision according to the BOT's requirement				53,492
Total	1,823,833	1,165,370		98,703

As at December 31, 2016 and 2015, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 5,156 million and Baht 4,708 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

6.6.6 As at December 31, 2016 and 2015, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

				Million Baht	
			CONSOLIDATED 2016		
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

				Million Baht	
			CONSOLIDATED 2015		
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

				Million Baht	
			THE BANK 2016		
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

			THE BANK 2015		Million Baht
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

6.6.7 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2016 and 2015, classified by the restructuring methods are as follows :

			THE BANK FOR THE YEAR ENDED DECEMBER 31, 2016		Million Baht
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value	
Asset transfer	2	12	Land	12	
Debt restructuring in various forms	6,459	51,730	-	-	
Total	6,461	51,742			

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 51,742 million.

			THE BANK FOR THE YEAR ENDED DECEMBER 31, 2015		Million Baht
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value	
Asset transfer	8	485	Land, building	485	
Debt restructuring in various forms	6,907	42,092	-	-	
Total	6,915	42,577			

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 42,577 million.

For the years ended December 31, 2016 and 2015, the Bank recognized interest income from restructured debts amounting to Baht 3,052 million and Baht 3,536 million, respectively.

As at December 31, 2016 and 2015, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 73,565 million and Baht 64,821 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2016 and 2015 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

6.7 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2016 and 2015 :

	CONSOLIDATED						Million Baht
	2016						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	13,788	501	3,975	7,197	20,935	55,379	101,775
Doubtful accounts	714	47	(1,386)	2,943	6,831	6,240	15,389
Bad debt recovered	-	-	-	-	1,282	-	1,282
Bad debt written off	-	-	-	-	(1,233)	-	(1,233)
Others	-	-	-	-	-	(405)	(405)
Ending balance	<u>14,502</u>	<u>548</u>	<u>2,589</u>	<u>10,140</u>	<u>27,815</u>	<u>61,214</u>	<u>116,808</u>

	CONSOLIDATED						Million Baht
	2015						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,687	449	1,631	4,860	11,005	58,779	89,411
Doubtful accounts	1,101	52	2,344	2,339	13,457	(4,586)	14,707
Bad debt recovered	-	-	-	-	2,032	-	2,032
Bad debt written off	-	-	-	(2)	(5,559)	-	(5,561)
Others	-	-	-	-	-	1,186	1,186
Ending balance	<u>13,788</u>	<u>501</u>	<u>3,975</u>	<u>7,197</u>	<u>20,935</u>	<u>55,379</u>	<u>101,775</u>

THE BANK 2016							Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	13,514	488	3,971	6,928	20,310	53,492	98,703
Doubtful accounts	732	22	(1,383)	3,117	6,952	5,362	14,802
Bad debt recovered	-	-	-	-	1,281	-	1,281
Bad debt written off	-	-	-	-	(1,202)	-	(1,202)
Others	-	-	-	-	-	(216)	(216)
Ending balance	14,246	510	2,588	10,045	27,341	58,638	113,368

THE BANK 2015							Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,346	436	1,614	4,764	10,535	57,400	87,095
Doubtful accounts	1,168	52	2,357	2,164	13,267	(5,084)	13,924
Bad debt recovered	-	-	-	-	2,024	-	2,024
Bad debt written off	-	-	-	-	(5,516)	-	(5,516)
Others	-	-	-	-	-	1,176	1,176
Ending balance	13,514	488	3,971	6,928	20,310	53,492	98,703

As at December 31, 2016 and 2015, the Bank and subsidiaries had the allowance for doubtful accounts in the consolidated financial statements of Baht 116,808 million and Baht 101,775 million, and in the Bank's financial statements of Baht 113,368 million and Baht 98,703 million, respectively.

As at December 31, 2016 and 2015, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement in the consolidated financial statements of Baht 61,214 million and Baht 55,379 million, and in the Bank's financial statements of Baht 58,638 million and Baht 53,492 million, respectively (See Note 3.7).

6.8 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2016 and 2015 :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Beginning balance	2,412	2,514	2,412	2,514
Increase during the year	940	664	940	664
Write off/decrease during the year	(642)	(766)	(642)	(766)
Ending balance	<u>2,710</u>	<u>2,412</u>	<u>2,710</u>	<u>2,412</u>

6.9 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2016 and 2015 :

	CONSOLIDATED 2016			Million Baht
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	20,054	618	(2,190)	18,482
Movable assets	<u>235</u>	<u>1</u>	<u>(18)</u>	<u>218</u>
Total	20,289	619	(2,208)	18,700
Others	<u>65</u>	<u>-</u>	<u>-</u>	<u>65</u>
Total properties for sale	20,354	619	(2,208)	18,765
Less Allowance for impairment	<u>(6,775)</u>	<u>21</u>	<u>251</u>	<u>(6,503)</u>
Total properties for sale, net	<u>13,579</u>	<u>640</u>	<u>(1,957)</u>	<u>12,262</u>

	CONSOLIDATED 2015			Million Baht
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	23,754	733	(4,433)	20,054
Movable assets	<u>396</u>	<u>1</u>	<u>(162)</u>	<u>235</u>
Total	24,150	734	(4,595)	20,289
Others	<u>65</u>	<u>-</u>	<u>-</u>	<u>65</u>
Total properties for sale	24,215	734	(4,595)	20,354
Less Allowance for impairment	<u>(7,699)</u>	<u>165</u>	<u>759</u>	<u>(6,775)</u>
Total properties for sale, net	<u>16,516</u>	<u>899</u>	<u>(3,836)</u>	<u>13,579</u>

As at December 31, 2016, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 18,482 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 13,762 million and appraised by internal appraisers in the amount of Baht 4,720 million.

As at December 31, 2015, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 20,054 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 9,066 million and appraised by internal appraisers in the amount of Baht 10,988 million.

Type of Properties for Sale	THE BANK 2016			Million Baht
	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	14,071	618	(1,635)	13,054
Movable assets	235	1	(18)	218
Total	14,306	619	(1,653)	13,272
Others	65	-	-	65
Total properties for sale	14,371	619	(1,653)	13,337
<u>Less</u> Allowance for impairment	<u>(4,869)</u>	<u>75</u>	<u>233</u>	<u>(4,561)</u>
Total properties for sale, net	<u>9,502</u>	<u>694</u>	<u>(1,420)</u>	<u>8,776</u>

Type of Properties for Sale	THE BANK 2015			Million Baht
	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	16,976	730	(3,635)	14,071
Movable assets	396	1	(162)	235
Total	17,372	731	(3,797)	14,306
Others	65	-	-	65
Total properties for sale	17,437	731	(3,797)	14,371
<u>Less</u> Allowance for impairment	<u>(5,855)</u>	<u>231</u>	<u>755</u>	<u>(4,869)</u>
Total properties for sale, net	<u>11,582</u>	<u>962</u>	<u>(3,042)</u>	<u>9,502</u>

As at December 31, 2016, the Bank had immovable assets from debt repayment in the amount of Baht 13,054 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 9,424 million and appraised by internal appraisers in the amount of Baht 3,630 million.

As at December 31, 2015, the Bank had immovable assets from debt repayment in the amount of Baht 14,071 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 4,321 million and appraised by internal appraisers in the amount of Baht 9,750 million.

Classified properties for sale in accordance with the notification of the BOT as at December 31, 2016 and 2015 are presented in Note 6.13.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated December 4, 2015, the transactions of the Bank and subsidiaries are as follows :

Million Baht

CONSOLIDATED							
FOR THE YEARS ENDED DECEMBER 31,							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	2016	2015	Deferred Profit on Sale of Properties for Sale	2016	2015
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale		Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	-	3	-	3	1	-
Sale to public	Per cost recovery	-	1,025	(12)	-	3,044	(13)

Million Baht

THE BANK							
FOR THE YEARS ENDED DECEMBER 31,							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	2016	2015	Deferred Profit on Sale of Properties for Sale	2016	2015
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale		Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	-	3	-	3	1	-
Sale to public	Per cost recovery	-	780	(11)	-	2,491	(10)

6.10 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2016 and 2015 :

											Million Baht
CONSOLIDATED											
2016											
	Beginning	Cost			Ending	Beginning	Accumulated Depreciation			Ending	Premises
	Balance	Additions/	Disposal/	Others	Balance	Balance	Depre-	Disposal/	Others	Balance	and
		Transfer	Transfer				ciation	Transfer			Equipment
											(Net)
Land											
Cost	7,553	96	-	34	7,683	-	-	-	-	-	7,683
Appraisal increase (year 2015)	21,084	-	-	(123)	20,961	-	-	-	-	-	20,961
Appraisal decrease (year 2015)	(718)	-	-	(11)	(729)	-	-	-	-	-	(729)
Premises											
Cost	2,014	1,408	(1)	(90)	3,331	123	228	(1)	(5)	345	2,986
Appraisal increase (year 2015)	12,433	-	-	(41)	12,392	693	1,185	-	(3)	1,875	10,517
Appraisal decrease (year 2015)	(222)	-	-	(5)	(227)	(8)	(15)	-	1	(22)	(205)
Equipment	21,297	1,493	(1,302)	(30)	21,458	18,162	1,347	(1,331)	(28)	18,150	3,308
Others	1,637	1,284	(2,237)	26	710	-	-	-	-	-	710
Total	65,078	4,281	(3,540)	(240)	65,579	18,970	2,745	(1,332)	(35)	20,348	45,231

Million Baht

CONSOLIDATED 2015													
	Cost					Accumulated Depreciation							
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Net of Accumulated Depreciation	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer	Transfer to net with the cost	Others	Ending Balance	Premises and Equipment (Net)
Land													
Cost	7,367	45	-	-	141	7,553	-	-	-	-	-	-	7,553
Appraisal Increase (year 2015)	12,850	8,174	-	-	60	21,084	-	-	-	-	-	-	21,084
Appraisal Decrease (year 2015)	(1,013)	-	324	-	(29)	(718)	-	-	-	-	-	-	(718)
Premises													
Cost	3,273	132	-	(1,435)	44	2,014	1,350	202	-	(1,435)	6	123	1,891
Appraisal Increase (year 2015)	10,611	7,454	(1)	(5,648)	17	12,433	5,183	1,160	(2)	(5,648)	-	693	11,740
Appraisal Decrease (year 2015)	(246)	(30)	1	67	(14)	(222)	(63)	(14)	2	67	-	(8)	(214)
Equipment	21,991	1,081	(1,833)	-	58	21,297	18,422	1,518	(1,828)	-	50	18,162	3,135
Others	1,514	917	(668)	-	(126)	1,637	-	-	-	-	-	-	1,637
Total	<u>56,347</u>	<u>17,773</u>	<u>(2,177)</u>	<u>(7,016)</u>	<u>151</u>	<u>65,078</u>	<u>24,892</u>	<u>2,866</u>	<u>(1,828)</u>	<u>(7,016)</u>	<u>56</u>	<u>18,970</u>	<u>46,108</u>

The Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy. (Determination of level of the fair value hierarchy are shown in Note 4.2.)

As at December 31, 2016 and 2015, the Bank and subsidiaries had equipment which are fully depreciated but still in use at the original costs amounting to Baht 14,876 million and Baht 14,925 million, respectively.

Million Baht

THE BANK 2016											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,547	96	-	35	7,678	-	-	-	-	-	7,678
Appraisal increase (year 2015)	21,023	-	-	(120)	20,903	-	-	-	-	-	20,903
Appraisal decrease (year 2015)	(718)	-	-	(11)	(729)	-	-	-	-	-	(729)
Premises											
Cost	1,925	371	(1)	4	2,299	105	189	(1)	(1)	292	2,007
Appraisal increase (year 2015)	12,382	-	-	(38)	12,344	690	1,180	-	(2)	1,868	10,476
Appraisal decrease (year 2015)	(222)	-	-	(5)	(227)	(8)	(15)	-	1	(22)	(205)
Equipment	20,398	1,407	(1,300)	(7)	20,498	17,487	1,259	(1,295)	(8)	17,443	3,055
Others	623	1,110	(1,149)	(2)	582	-	-	-	-	-	582
Total	<u>62,958</u>	<u>2,984</u>	<u>(2,450)</u>	<u>(144)</u>	<u>63,348</u>	<u>18,274</u>	<u>2,613</u>	<u>(1,296)</u>	<u>(10)</u>	<u>19,581</u>	<u>43,767</u>

Million Baht

THE BANK 2015													
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Net of Accumulated Depreciation	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer	Accumulated Depreciation Transfer to net with the cost	Others	Ending Balance	Premises and Equipment (Net)
Land													
Cost	7,360	45	-	-	142	7,547	-	-	-	-	-	-	7,547
Appraisal Increase (year 2015)	12,850	8,107	-	-	66	21,023	-	-	-	-	-	-	21,023
Appraisal Decrease (year 2015)	(1,013)	-	324	-	(29)	(718)	-	-	-	-	-	-	(718)
Premises													
Cost	3,099	132	-	(1,361)	55	1,925	1,262	195	-	(1,361)	9	105	1,820
Appraisal Increase (year 2015)	10,611	7,398	(1)	(5,648)	22	12,382	5,183	1,157	(2)	(5,648)	-	690	11,692
Appraisal Decrease (year 2015)	(246)	(30)	1	67	(14)	(222)	(63)	(14)	2	67	-	(8)	(214)
Equipment	21,117	1,015	(1,794)	-	60	20,398	17,803	1,424	(1,790)	-	50	17,487	2,911
Others	387	763	(530)	-	3	623	-	-	-	-	-	-	623
Total	<u>54,165</u>	<u>17,430</u>	<u>(2,000)</u>	<u>(6,942)</u>	<u>305</u>	<u>62,958</u>	<u>24,185</u>	<u>2,762</u>	<u>(1,790)</u>	<u>(6,942)</u>	<u>59</u>	<u>18,274</u>	<u>44,684</u>

The Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy. (Determination of level of the fair value hierarchy are shown in Note 4.2.)

As at December 31, 2016 and 2015, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 14,394 million, and Baht 14,475 million, respectively.

6.11 Other intangible assets, net

Other intangible assets consisted of the following as at December 31, 2016 and 2015 :

Million Baht

CONSOLIDATED											
2016											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,909	573	(163)	(9)	2,310	1,518	265	(154)	(9)	1,620	690
Others	61	94	(16)	-	139	-	-	-	-	-	139
Total	1,970	667	(179)	(9)	2,449	1,518	265	(154)	(9)	1,620	829

Million Baht

CONSOLIDATED											
2015											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	2,016	222	(331)	2	1,909	1,571	267	(323)	3	1,518	391
Others	253	77	(270)	1	61	-	-	-	-	-	61
Total	2,269	299	(601)	3	1,970	1,571	267	(323)	3	1,518	452

Million Baht

THE BANK											
2016											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,658	543	(154)	-	2,047	1,318	246	(153)	-	1,411	636
Others	60	94	(16)	-	138	-	-	-	-	-	138
Total	1,718	637	(170)	-	2,185	1,318	246	(153)	-	1,411	774

Million Baht

THE BANK											
2015											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,776	194	(314)	2	1,658	1,386	244	(314)	2	1,318	340
Others	253	77	(270)	-	60	-	-	-	-	-	60
Total	2,029	271	(584)	2	1,718	1,386	244	(314)	2	1,318	400

6.12 Deferred tax assets and liabilities

Deferred tax assets and liabilities as at December 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Deferred tax assets	3,348	2,745	2,355	1,778
Deferred tax liabilities	5,702	6,335	5,468	5,963
Deferred tax assets (liabilities), net	(2,354)	(3,590)	(3,113)	(4,185)

Movements in total deferred tax assets and liabilities during the years are as follows :

	CONSOLIDATED				Million Baht
	Beginning Balance	Recognized in Profit and Loss	2016 Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	3,137	(575)	(215)	-	2,347
Loans to customers and accrued interest receivables	4,023	1,156	-	(22)	5,157
Properties for sale	1,355	(54)	-	-	1,301
Premises and equipment	212	(7)	-	17	222
Provisions	2,003	690	(30)	(5)	2,658
Others	5,031	(757)	-	(3)	4,271
Total	15,761	453	(245)	(13)	15,956
Deferred tax liabilities					
Investments	9,079	(49)	(348)	-	8,682
Properties for sale	2	-	-	-	2
Premises and equipment	6,577	(223)	-	(18)	6,336
Others	3,693	(403)	-	-	3,290
Total	19,351	(675)	(348)	(18)	18,310
Net	(3,590)	1,128	103	5	(2,354)

					Million Baht
CONSOLIDATED					
	Beginning Balance	Recognized in Profit and Loss	2015 Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	2,886	198	54	(1)	3,137
Loans to customers and accrued interest receivables	2,772	1,152	-	99	4,023
Properties for sale	1,540	(185)	-	-	1,355
Premises and equipment	266	(65)	-	11	212
Provisions	1,923	40	36	4	2,003
Others	2,894	2,133	-	4	5,031
Total	12,281	3,273	90	117	15,761
Deferred tax liabilities					
Investments	8,514	45	520	-	9,079
Loans to customers and accrued interest receivables	84	(84)	-	-	-
Properties for sale	2	-	-	-	2
Premises and equipment	3,670	(226)	3,118	15	6,577
Others	2,047	1,646	-	-	3,693
Total	14,317	1,381	3,638	15	19,351
Net	(2,036)	1,892	(3,548)	102	(3,590)

					Million Baht
THE BANK					
	Beginning Balance	Recognized in Profit and Loss	2016 Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	3,101	(575)	(197)	-	2,329
Loans to customers and accrued interest receivables	3,484	1,107	-	9	4,600
Properties for sale	974	(62)	-	-	912
Premises and equipment	212	(7)	-	16	221
Provisions	1,978	684	(31)	(5)	2,626
Others	4,950	(720)	-	2	4,232
Total	14,699	427	(228)	22	14,920
Deferred tax liabilities					
Investments	8,776	(2)	(345)	-	8,429
Properties for sale	2	-	-	-	2
Premises and equipment	6,554	(220)	-	(18)	6,316
Others	3,552	(266)	-	-	3,286
Total	18,884	(488)	(345)	(18)	18,033
Net	(4,185)	915	117	40	(3,113)

	THE BANK				Million Baht
	Beginning Balance	Recognized in Profit and Loss	2015 Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	2,869	198	34	-	3,101
Loans to customers and accrued interest receivables	2,324	1,062	-	98	3,484
Properties for sale	1,171	(197)	-	-	974
Premises and equipment	266	(65)	-	11	212
Provisions	1,903	35	35	5	1,978
Others	2,745	2,205	-	-	4,950
Total	<u>11,278</u>	<u>3,238</u>	<u>69</u>	<u>114</u>	<u>14,699</u>
Deferred tax liabilities					
Investments	8,273	(2)	505	-	8,776
Loans to customers and accrued interest receivables	84	(84)	-	-	-
Properties for sale	2	-	-	-	2
Premises and equipment	3,656	(221)	3,101	18	6,554
Others	1,931	1,621	-	-	3,552
Total	<u>13,946</u>	<u>1,314</u>	<u>3,606</u>	<u>18</u>	<u>18,884</u>
Net	<u>(2,668)</u>	<u>1,924</u>	<u>(3,537)</u>	<u>96</u>	<u>(4,185)</u>

6.13 Classified assets in accordance with the notification of the BOT

As at December 31, 2016 and 2015, classified assets in accordance with the notification of the BOT are as follows :

	CONSOLIDATED				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	2016 Properties for Sale	Other Assets	Total
Normal	1,830,827	-	-	-	1,830,827
Special mentioned	46,058	-	-	-	46,058
Substandard	9,495	-	-	-	9,495
Doubtful	16,050	-	-	-	16,050
Doubtful of loss	43,316	6,453	1,638	1,115	52,522
Total	<u>1,945,746</u>	<u>6,453</u>	<u>1,638</u>	<u>1,115</u>	<u>1,954,952</u>

	CONSOLIDATED 2015				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,773,357	-	-	-	1,773,357
Special mentioned	43,504	-	-	-	43,504
Substandard	9,650	-	-	-	9,650
Doubtful	13,725	-	-	-	13,725
Doubtful of loss	32,946	7,151	1,911	1,287	43,295
Total	1,873,182	7,151	1,911	1,287	1,883,531

	THE BANK 2016				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,786,783	-	-	-	1,786,783
Special mentioned	43,394	-	-	-	43,394
Substandard	9,364	-	-	-	9,364
Doubtful	15,955	-	-	-	15,955
Doubtful of loss	42,222	6,486	612	1,110	50,430
Total	1,897,718	6,486	612	1,110	1,905,926

	THE BANK 2015				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,726,948	-	-	-	1,726,948
Special mentioned	42,053	-	-	-	42,053
Substandard	9,497	-	-	-	9,497
Doubtful	13,413	-	-	-	13,413
Doubtful of loss	31,922	7,080	922	1,282	41,206
Total	1,823,833	7,080	922	1,282	1,833,117

6.14 Deposits

6.14.1 Classified by product type as at December 31, 2016 and 2015 :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Demand	95,810	86,797	94,316	84,783
Savings	958,150	850,689	946,294	841,714
Fixed	1,121,494	1,152,395	1,074,960	1,111,527
Negotiable certificates of deposit	2,687	1,084	1,089	1,084
Total	2,178,141	2,090,965	2,116,659	2,039,108

6.14.2 Classified by currency and customer's residence as at December 31, 2016 and 2015 :

	CONSOLIDATED					
	2016			2015		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,933,082	9,440	1,942,522	1,787,096	98,145	1,885,241
USD	38,723	60,327	99,050	28,021	51,642	79,663
Others	20,595	115,974	136,569	17,193	108,868	126,061
Total	1,992,400	185,741	2,178,141	1,832,310	258,655	2,090,965

	THE BANK					
	2016			2015		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,933,587	9,428	1,943,015	1,787,103	98,127	1,885,230
USD	38,543	57,140	95,683	27,935	46,992	74,927
Others	13,238	64,723	77,961	12,189	66,762	78,951
Total	1,985,368	131,291	2,116,659	1,827,227	211,881	2,039,108

6.15 Interbank and money market items (liabilities)

Interbank and money market items (liabilities) consisted of the following as at December 31, 2016 and 2015 :

						Million Baht
CONSOLIDATED						
	Demand	2016 Time	Total	Demand	2015 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	158	3,387	3,545	41	4,809	4,850
Commercial banks	1,269	21,650	22,919	4,978	22,900	27,878
Special purpose financial Institutions	119	25,644	25,763	145	17,109	17,254
Other financial institutions	10,311	1,693	12,004	10,278	6,116	16,394
Total domestic items	11,857	52,374	64,231	15,442	50,934	66,376
Foreign items						
USD	4,116	25,088	29,204	5,143	18,386	23,529
JPY	465	7,206	7,671	452	5,363	5,815
EUR	1,225	-	1,225	1,874	-	1,874
Others	9,680	18,917	28,597	6,401	24,686	31,087
Total foreign items	15,486	51,211	66,697	13,870	48,435	62,305
Total domestic and foreign items	27,343	103,585	130,928	29,312	99,369	128,681

						Million Baht
THE BANK						
	Demand	2016 Time	Total	Demand	2015 Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	158	3,387	3,545	41	4,809	4,850
Commercial banks	1,269	21,650	22,919	4,978	22,900	27,878
Special purpose financial Institutions	119	25,644	25,763	145	17,110	17,255
Other financial institutions	10,546	1,693	12,239	10,427	6,116	16,543
Total domestic items	12,092	52,374	64,466	15,591	50,935	66,526
Foreign items						
USD	4,194	26,702	30,896	5,244	21,340	26,584
JPY	485	7,206	7,691	456	5,363	5,819
EUR	1,271	-	1,271	1,889	-	1,889
Others	9,764	8,812	18,576	6,500	9,823	16,323
Total foreign items	15,714	42,720	58,434	14,089	36,526	50,615
Total domestic and foreign items	27,806	95,094	122,900	29,680	87,461	117,141

6.16 Debt issued and Borrowings

6.16.1 Classified by type of instruments and source of fund as at December 31, 2016 and 2015 :

						Million Baht
CONSOLIDATED						
	Domestic	2016 Foreign	Total	Domestic	2015 Foreign	Total
Senior unsecured notes	-	107,556	107,556	-	108,335	108,335
Unsecured subordinated notes	20,000	16,123	36,123	20,000	16,238	36,238
Bills of exchange	74	-	74	74	-	74
Others	213	-	213	107	-	107
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(6,151)</u>	<u>(6,151)</u>	<u>-</u>	<u>(6,352)</u>	<u>(6,352)</u>
Total	<u>20,287</u>	<u>117,528</u>	<u>137,815</u>	<u>20,181</u>	<u>118,221</u>	<u>138,402</u>

						Million Baht
THE BANK						
	Domestic	2016 Foreign	Total	Domestic	2015 Foreign	Total
Senior unsecured notes	-	107,556	107,556	-	108,335	108,335
Unsecured subordinated notes	20,000	16,123	36,123	20,000	16,238	36,238
Bills of exchange	74	-	74	74	-	74
Others	22	-	22	49	-	49
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(6,151)</u>	<u>(6,151)</u>	<u>-</u>	<u>(6,352)</u>	<u>(6,352)</u>
Total	<u>20,096</u>	<u>117,528</u>	<u>137,624</u>	<u>20,123</u>	<u>118,221</u>	<u>138,344</u>

6.16.2 Classified by type of instruments, currency, maturity and interest rate as at December 31, 2016 and 2015 :

						Million Baht
CONSOLIDATED						
Type	Currency	Maturity	Interest Rate	Amount		
				2016	2015	
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	107,556	108,335	
Unsecured subordinated notes	USD	2029	9.025%	16,123	16,238	
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000	
Bills of exchange	THB	2017	1.00%	74	74	
Others	THB	2017 - 2022	0.00% - 0.50%	213	107	
<u>Less Discount on borrowings</u>				<u>(6,151)</u>	<u>(6,352)</u>	
Total				<u>137,815</u>	<u>138,402</u>	

Type	Currency	Maturity	Interest Rate	THE BANK	
				Amount	
				2016	2015
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	107,556	108,335
Unsecured subordinated notes	USD	2029	9.025%	16,123	16,238
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000
Bills of exchange	THB	2017	1.00%	74	74
Others	THB	2017 - 2022	0.50%	22	49
<u>Less</u> Discount on borrowings				(6,151)	(6,352)
Total				<u>137,624</u>	<u>138,344</u>

6.17 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On December 7, 2012, the Bank issued and offered Baht 20,000 million of unsecured subordinated notes with a maturity of 10 years, to be due in 2022 with the issuer's early redemption right, at a coupon rate of 4.375% p.a. for sale to general investors, high net worth investors and institutional investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007.

6.18 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together the "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or

convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.22).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank issued 5 series of short-term bonds totaling Baht 7,863 million which were gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the “Bonds”) in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million. On October 19, 2015, the Bank redeemed senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million.

On September 27, 2012, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,194 million.

On April 12, 2013, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the “Bonds”) in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On October 3, 2013, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.00% p.a., amounting to USD 500 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 999 million.

6.19 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at December 31, 2016, the Bank had not yet issued bonds according to the aforementioned resolution.

6.20 Provisions

As at December 31, 2016 and 2015 provisions are as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Beginning balance	9,601	9,241	9,472	9,143
Increase during the year	5,359	1,630	5,330	1,599
Written off/reversal during the year	(2,019)	(1,270)	(2,024)	(1,270)
Ending balance	<u>12,941</u>	<u>9,601</u>	<u>12,778</u>	<u>9,472</u>

6.21 Post-employment benefits

6.21.1 Defined contribution plans

For the years ended December 31, 2016 and 2015, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements, amounting to Baht 1,167 million and Baht 1,037 million, and in the Bank's financial statements amounting to Baht 1,058 million and Baht 937 million, respectively.

6.21.2 Defined benefit plans

As at December 31, 2016 and 2015, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
The present value of the funded defined benefit plans	820	859	820	859
The fair value of plan assets	<u>(535)</u>	<u>(489)</u>	<u>(535)</u>	<u>(489)</u>
	285	370	285	370
The present value of the unfunded defined benefit plans	<u>7,369</u>	<u>7,084</u>	<u>7,206</u>	<u>6,955</u>
Liabilities, net	<u>7,654</u>	<u>7,454</u>	<u>7,491</u>	<u>7,325</u>

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2016 and 2015 :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Beginning balance	7,943	7,315	7,814	7,216
Current service costs	533	478	506	457
Interest costs	257	249	254	247
Benefit paid during the years	(298)	(323)	(295)	(323)
Actuarial losses (gains) on obligations				
from changes in financial assumptions	10	(2)	4	3
from changes in demographic assumptions	6	168	-	158
from experience	(169)	13	(165)	11
Unrealized losses (gains) on exchanges	(92)	45	(92)	45
Ending balance	8,190	7,943	8,026	7,814

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2016 and 2015 :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Beginning balance	489	449	489	449
Interest income	20	22	20	22
Contributions	98	27	98	27
Benefit paid during the years	(2)	(23)	(2)	(23)
Actuarial losses on plan assets	(3)	(4)	(3)	(4)
Unrealized gains (losses) on exchanges	(67)	18	(67)	18
Ending balance	535	489	535	489

Significant actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, and the sensitivities analysis for each significant actuarial assumptions which reflects increasing in the obligations if the assumptions change by 1% as at December 31, 2016 and 2015 are as follows :

	Significant actuarial assumptions		Increase in defined benefit obligations		Percentage
	2016		2015		
	2016		2015		
Discount rate	1.10 - 8.10	1.10 - 8.70	13.14	13.14	
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.49	11.27	

	Significant actuarial assumptions		Increase in defined benefit obligations		Percentage
	2016		2015		
	2016		2015		
Discount rate	1.10 - 8.10	1.10 - 8.70	13.14	13.12	
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.47	11.23	

6.22 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2016 and 2015, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2016	2015
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	4,000,000,000	4,000,000,000

As at December 31, 2016 and 2015, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
 - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.23 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2016, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

6.24 Legal reserve and other reserves

6.24.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.24.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

6.25 The appropriation of the profit and the dividend payments

On April 10, 2015, the 22nd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2014 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2014 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2014), and the amount to be appropriated for the period of July - December 2014 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,407 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 26, 2014, and the remaining amount will be paid on May 8, 2015 at the rate of Baht 4.50 per share amounting to Baht 8,589 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,589 million on May 8, 2015.

On August 27, 2015, the meeting of the Board of Directors of the Bank No. 8/2015 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2015 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 25, 2015.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 25, 2015.

On April 12, 2016, the 23rd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2015 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2015 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2015), and the amount to be appropriated for the period of July - December 2015 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,128 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 25, 2015, and the remaining amount will be paid on May 11, 2016 at the rate of Baht 4.50 per share amounting to Baht 8,310 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,310 million on May 11, 2016.

On August 25, 2016, the meeting of the Board of Directors of the Bank No. 8/2016 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2016 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,712 million on September 23, 2016.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,712 million on September 23, 2016.

6.26 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2016 and 2015 amounted to Baht 18,724 million and Baht 19,707 million, respectively.

6.27 Contingent liabilities

As at December 31, 2016 and 2015, the Bank and subsidiaries had contingent liabilities as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Avals to bills	5,529	6,808	5,529	6,808
Guarantees of loans	18,001	11,788	7,711	7,391
Liability under unmatured import bills	17,921	18,487	15,699	17,295
Letters of credit	35,623	29,192	34,512	27,570
Other commitments				
Amount of unused bank overdraft	175,893	178,698	174,753	177,362
Other guarantees	267,989	220,602	266,820	219,120
Others	82,088	90,449	85,871	94,058
Total	603,044	556,024	590,895	549,604

6.28 Litigation

As at December 31, 2016 and 2015, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

6.29 Related party transactions

As at December 31, 2016 and 2015, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties, as follows :

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
PLACEMENT				
Subsidiaries				
Bangkok Bank Berhad	-	-	3,163	2,753
Bangkok Bank (China) Co., Ltd.	-	-	6,468	7,227
Total	-	-	9,631	9,980
LOANS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	2,710	2,710
Associate				
BSL Leasing Co., Ltd.	145	245	145	245
Other related parties	7	137	7	104
Total	152	382	2,862	3,059
ALLOWANCE FOR DOUBTFUL ACCOUNTS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	33	33
Associate				
BSL Leasing Co., Ltd.	1	3	1	3
Total	1	3	34	36
OTHER ASSETS				
Subsidiaries				
Bangkok Bank Berhad	-	-	7	2
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	271	226
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	9	3
Associates				
Processing Center Co., Ltd.	31	29	31	29
Thai Payment Network Co., Ltd.	7	-	7	-
Other related parties	6	6	-	-
Total	44	35	328	262

	CONSOLIDATED		THE BANK	
	2016	2015	2016	2015
Million Baht				
DEPOSITS				
Subsidiaries				
BBL (Cayman) Limited	-	-	821	823
Bangkok Bank Berhad	-	-	91	182
Sinnsuptawee Asset Management Co., Ltd.	-	-	5	7
BBL Asset Management Co., Ltd.	-	-	87	61
Bualuang Securities PCL.	-	-	45	55
Bangkok Bank (China) Co., Ltd.	-	-	138	152
Bualuang Venture Co., Ltd.	-	-	500	-
Bangkok Capital Asset Management Co., Ltd. *	-	-	102	33
Associates				
BSL Leasing Co., Ltd.	62	48	62	48
Processing Center Co., Ltd.	94	48	94	48
National ITMX Co., Ltd.	32	40	32	40
Thai Payment Network Co., Ltd.	1	68	1	68
Other related parties	5,505	5,650	5,505	5,650
Total	5,694	5,854	7,483	7,167
BORROWINGS				
Subsidiaries				
Bangkok Bank Berhad	-	-	287	-
Bangkok Bank (China) Co., Ltd.	-	-	2,043	3,063
Total	-	-	2,330	3,063
OTHER LIABILITIES				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	720	868
Bualuang Securities PCL.	-	-	1	-
Associates				
Processing Center Co., Ltd.	6	3	6	3
National ITMX Co., Ltd.	6	-	6	-
Other related parties	6	19	6	12
Total	18	22	739	883
COMMITMENTS				
Subsidiaries				
Bangkok Bank Berhad	-	-	171	-
Bualuang Securities PCL.	-	-	73	90
Bangkok Bank (China) Co., Ltd.	-	-	699	400
Associates				
BSL Leasing Co., Ltd.	45	79	45	79
National ITMX Co., Ltd.	-	1	-	1
Other related parties	3	6	3	6
Total	48	86	991	576

* Holding by Bualuang Securities PCL.

For the year ended December 31, 2016, the Bank and subsidiaries charged interest at rates between 1.59% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged between 1.59% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2015, the Bank and subsidiaries charged interest at rates between 1.56% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged 1.56% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at December 31, 2016 and 2015 are shown in Note 6.5.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	24	15
Sinnsuptawee Asset Management Co., Ltd.	-	-	42	57
Bualuang Securities PCL.	-	-	-	1
Bangkok Bank (China) Co., Ltd.	-	-	46	24
Associate				
BSL Leasing Co., Ltd.	6	7	6	7
Other related parties	1	1	1	1
Total	<u>7</u>	<u>8</u>	<u>119</u>	<u>105</u>

Million Baht

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	1
BBL Asset Management Co., Ltd.	-	-	1,493	1,332
Bualuang Securities PCL.	-	-	24	22
Associates				
BSL Leasing Co., Ltd.	-	1	-	1
Processing Center Co., Ltd.	11	13	11	13
Other related parties	57	56	1	-
Total	<u>68</u>	<u>70</u>	<u>1,531</u>	<u>1,369</u>
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	652	517
Bualuang Securities PCL.	-	-	-	432
Associates				
BSL Leasing Co., Ltd.	2	2	2	2
Processing Center Co., Ltd.	47	33	47	33
Total	<u>49</u>	<u>35</u>	<u>701</u>	<u>984</u>
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	4	3
Bangkok Bank (China) Co., Ltd.	-	-	138	146
Associates				
National ITMX Co., Ltd.	5	5	5	5
Thai Payment Network Co., Ltd.	10	-	10	-
Total	<u>15</u>	<u>5</u>	<u>157</u>	<u>154</u>
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	4	1
Bangkok Bank Berhad	-	-	1	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	1
BBL Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	3	2
Bangkok Bank (China) Co., Ltd.	-	-	6	3
Bualuang Venture Co., Ltd.	-	-	2	-
Associates				
Processing Center Co., Ltd.	1	-	1	-
Thai Payment Network Co., Ltd.	-	1	-	1
Other related parties	47	61	47	61
Total	<u>48</u>	<u>62</u>	<u>65</u>	<u>70</u>

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31, 2016		THE BANK FOR THE YEARS ENDED DECEMBER 31, 2016	
			Million Baht	
Commission paid				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	-
Bualuang Securities PCL.	-	-	5	4
Other related parties	35	27	-	-
Total	<u>35</u>	<u>27</u>	<u>5</u>	<u>4</u>
Other expenses				
Subsidiaries				
Bualuang Securities PCL.	-	-	-	1
Bangkok Bank (China) Co., Ltd.	-	-	1	5
Associates				
Processing Center Co., Ltd.	47	30	47	30
National ITMX Co., Ltd.	58	63	58	63
Other related parties	65	58	55	39
Total	<u>170</u>	<u>151</u>	<u>161</u>	<u>138</u>

Compensation of key management personnel for the years ended December 31, 2016 and 2015 consisted of the following :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31, 2016		THE BANK FOR THE YEARS ENDED DECEMBER 31, 2016	
			Million Baht	
Short-term employee benefits	1,517	1,468	1,052	1,082
Post-employment benefits	65	55	58	48
Total	<u>1,582</u>	<u>1,523</u>	<u>1,110</u>	<u>1,130</u>

6.30 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

6.31 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

		Million Baht
	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from operating before income tax expenses	1,911	3,801
Items to reconcile profit from operating before income tax expenses to cash received		
(paid) from operating activities		
Net gain on disposal of securities	(1,704)	(3,328)
Loss on impairment of properties for sale	54	66
Net interest expenses	42	57
Dividend income	(117)	(144)
Proceeds from dividend income	117	144
Interest expenses paid	(42)	(57)
Income tax paid	(796)	(65)
Profit (loss) from operating before changes in operating assets and liabilities	(535)	474
Operating assets (increase) decrease		
Account receivable from properties for rental	2	(3)
Properties for sale	537	791
Operating liabilities increase (decrease)		
Accrued expenses	(2)	-
Deposits	136	(78)
Advance received for properties for sale	-	(133)
Net cash from operating activities	138	1,051
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of available-for-sale securities	(2,856)	(3,771)
Proceeds from disposal of available-for-sale securities	2,716	4,261
Purchase of equipment	-	-
Net cash from investing activities	(140)	490
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash paid for loan from the parent company	-	(1,590)
Net cash from financing activities	-	(1,590)
Net increase (decrease) in cash and cash equivalents	(2)	(49)
Cash and cash equivalents as at January 1,	6	55
Cash and cash equivalents as at December 31,	4	6

6.32 Events after the reporting period

In January 2017, Bangkok Bank Berhad which is a subsidiary of the Bank increased its authorized share capital from 600 million shares to 1,000 million shares and increased fully paid-up capital from 600 million shares in the amount of Baht 6,082 million to 1,000 million shares in the amount of Baht 9,262 million. The Bank has purchased all the issued ordinary shares. As a result, the proportion of the Bank's equity interest remains at 100%.

6.33 Long-term leases

Long-term leases as at December 31, 2016 and 2015 consisted of the following :

		Million Baht			
Type of lease	Period	REMAINING RENTAL EXPENSES CONSOLIDATED		THE BANK	
		2016	2015	2016	2015
Land and/or premises	1 Year	72	128	72	128
Land and/or premises	Over 1 Year to 5 Years	193	215	193	215
Land and/or premises	Over 5 Years	240	263	240	263
Total		<u>505</u>	<u>606</u>	<u>505</u>	<u>606</u>

6.34 Operating Segments

6.34.1 Operating Segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the years ended December 31, 2016 and 2015 are as follows :

CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2016						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	69,257	11,631	13,896	11,075	(1)	105,858
Total operating expenses before credit losses	<u>(32,688)</u>	<u>(4,384)</u>	<u>(732)</u>	<u>(12,702)</u>	<u>1</u>	<u>(50,505)</u>
Profit from operating before credit losses and income tax expenses	<u>36,569</u>	<u>7,247</u>	<u>13,164</u>	<u>(1,627)</u>	<u>-</u>	<u>55,353</u>

CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2015						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	62,097	11,175	14,651	14,806	(1)	102,728
Total operating expenses before credit losses	<u>(28,421)</u>	<u>(4,778)</u>	<u>(698)</u>	<u>(11,149)</u>	<u>1</u>	<u>(45,045)</u>
Profit from operating before credit losses and income tax expenses	<u>33,676</u>	<u>6,397</u>	<u>13,953</u>	<u>3,657</u>	<u>-</u>	<u>57,683</u>

The financial position of operating segments as at December 31, 2016 and 2015 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at December 31, 2016	1,578,943	711,111	944,129	171,899	(461,852)	2,944,230
As at December 31, 2015	1,526,414	706,799	920,854	160,459	(478,674)	2,835,852

6.34.2 Geographical Segments

The operating results classified by geographical areas for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,						Million Baht
	2016			2015			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	92,661	13,197	105,858	90,231	12,497	102,728	
Total operating expenses *	(58,344)	(7,890)	(66,234)	(51,619)	(8,079)	(59,698)	
Profit from operating							
before income tax expenses	34,317	5,307	39,624	38,612	4,418	43,030	

The financial position classified by geographical areas as at December 31, 2016 and 2015 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Operations	2016 Foreign Operations	Total	Domestic Operations	2015 Foreign Operations	Total
Non-current assets **	38,544	7,515	46,059	38,932	7,628	46,560
Total assets	2,430,690	513,540	2,944,230	2,321,497	514,355	2,835,852

* Including credit losses.

** Consisting of premises and equipment, net and other intangible assets, net.

6.35 Interest income

Interest income for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Interest on interbank and money market items	6,056	9,465	5,041	7,575
Investments and trading transactions	398	447	397	446
Investment in debt securities	7,844	6,394	7,337	5,947
Interest on loans	88,079	87,458	85,651	84,871
Others	66	50	66	51
Total interest income	102,443	103,814	98,492	98,890

6.36 Interest expenses

Interest expenses for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Interest on deposits	21,410	28,905	19,892	26,834
Interest on interbank and money market items	1,091	1,370	974	1,118
Contributions to the Deposit Protection Agency	9,127	9,060	9,122	9,056
Interest on debt issued				
Bonds and subordinated notes	6,803	6,963	6,803	6,963
Others	1	2	1	2
Others	13	4	13	4
Total interest expenses	38,445	46,304	36,805	43,977

6.37 Net fees and service income

Net fees and service income for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Fees and service income				
Acceptances, aval and guarantees of loans	174	144	146	118
Others	<u>32,762</u>	<u>31,939</u>	<u>28,722</u>	<u>27,686</u>
Total fees and service income	32,936	32,083	28,868	27,804
Fees and service expenses	<u>8,444</u>	<u>8,012</u>	<u>8,343</u>	<u>7,716</u>
Net fees and service income	<u><u>24,492</u></u>	<u><u>24,071</u></u>	<u><u>20,525</u></u>	<u><u>20,088</u></u>

6.38 Gains (losses) on tradings and foreign exchange transactions

Gains (losses) on tradings and foreign exchange transactions for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Gains (losses) on tradings and foreign exchange transactions				
Foreign exchanges and derivatives	7,916	7,904	7,180	7,207
Interest rate derivatives	(431)	(798)	(431)	(798)
Debt securities	(455)	253	(461)	247
Equity securities	<u>429</u>	<u>415</u>	<u>-</u>	<u>-</u>
Total gains (losses) on tradings and foreign exchange transactions	<u><u>7,459</u></u>	<u><u>7,774</u></u>	<u><u>6,288</u></u>	<u><u>6,656</u></u>

6.39 Gains (losses) on investments

Gains (losses) on investments for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Gains (losses) on investments				
Available-for-sale securities	4,379	6,874	2,505	3,536
General investment	(62)	121	(62)	121
Investments in associates	-	-	-	31
Total	<u>4,317</u>	<u>6,995</u>	<u>2,443</u>	<u>3,688</u>
Loss on impairment				
Available-for-sale securities	(46)	(632)	(46)	(632)
General investment	-	(527)	-	(527)
Total	<u>(46)</u>	<u>(1,159)</u>	<u>(46)</u>	<u>(1,159)</u>
Total gains (losses) on investments	<u>4,271</u>	<u>5,836</u>	<u>2,397</u>	<u>2,529</u>

6.40 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Interbank and money market items (reversal)	(38)	9	(40)	(80)
Loans to customers	15,389	14,707	14,802	13,924
Loss on debt restructuring (reversal)	377	(62)	377	(62)

6.41 Income tax expenses

6.41.1 Income tax recognized in profit or loss for the years ended December 31, 2016 and 2015 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2016	2015	2016	2015
Current tax	8,684	10,522	7,343	9,097
Deferred tax	<u>(1,128)</u>	<u>(1,892)</u>	<u>(915)</u>	<u>(1,924)</u>
Total income tax expenses	<u>7,556</u>	<u>8,630</u>	<u>6,428</u>	<u>7,173</u>

6.41.2 Income tax recognized in component of other comprehensive income for the years ended December 31, 2016 and 2015 are as follows :

CONSOLIDATED						
FOR THE YEARS ENDED DECEMBER 31,						
	2016			2015		
	Before-tax	Tax (expense)	Net-of-tax	Before-tax	Tax (expense)	Net-of-tax
	Amount	Benefit	Amount	Amount	Benefit	Amount
Changes in revaluation surplus	-	-	-	15,629	(3,118)	12,511
Gains on remeasuring						
available-for-sale						
investment	(753)	133	(620)	2,238	(466)	1,772
Gains (losses) arising from						
translating the financial						
statements of foreign						
operations	(2,117)	-	(2,117)	2,432	-	2,432
Actuarial losses on						
defined benefit plans	151	(30)	121	(183)	36	(147)
Total	<u>(2,719)</u>	<u>103</u>	<u>(2,616)</u>	<u>20,116</u>	<u>(3,548)</u>	<u>16,568</u>

Million Baht

THE BANK						
FOR THE YEARS ENDED DECEMBER 31,						
	2016			2015		
	Before-tax	Tax (expense)	Net-of-tax	Before-tax	Tax (expense)	Net-of-tax
	Amount	Benefit	Amount	Amount	Benefit	Amount
Changes in revaluation surplus	-	-	-	15,505	(3,101)	12,404
Gains on remeasuring						
available-for-sale						
investment	(841)	148	(693)	2,279	(471)	1,808
Gain (losses) arising from						
translating the financial						
statements of foreign						
operations	27	-	27	2,062	-	2,062
Actuarial losses on						
defined benefit plans	158	(31)	127	(176)	35	(141)
Total	<u>(656)</u>	<u>117</u>	<u>(539)</u>	<u>19,670</u>	<u>(3,537)</u>	<u>16,133</u>

Million Baht

6.41.3 Reconciliation of effective tax rates for the years ended December 31, 2016 and 2015 are as follows :

CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					Million Baht
	2016		2015		
	Amount	Percentage	Amount	Percentage	
Profit from operating before income tax expense	39,624		43,030		
Income tax calculated at statutory tax rate	7,925	20.00	8,606	20.00	
Overseas tax	1,048		1,130		
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(730)		(824)		
Others	(687)		(282)		
Total income tax expenses	7,556	19.07	8,630	20.06	

THE BANK FOR THE YEARS ENDED DECEMBER 31,					Million Baht
	2016		2015		
	Amount	Percentage	Amount	Percentage	
Profit from operating before income tax expense	34,907		36,741		
Income tax calculated at statutory tax rate	6,982	20.00	7,348	20.00	
Overseas tax	1,009		1,090		
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(791)		(845)		
Others	(772)		(420)		
Total income tax expenses	6,428	18.41	7,173	19.52	

6.42 Approval of the financial statements

On February 16, 2017, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.

Ten-Year Statistical Summary (Consolidated)

	2016	2015	2014
OPERATING RESULTS FOR THE YEAR (MILLION BAHT)			
Operating income	152,747	157,044	148,774
Operating expenses	113,122	114,014	103,691
Profit before provision and tax	55,352	57,683	53,770
Profit before tax	39,625	43,030	45,083
Income tax	7,556	8,630	8,593
Net profit ¹	31,815	34,181	36,332
FINANCIAL POSITION AS AT 31 DECEMBER (MILLION BAHT)			
Assets	2,944,230	2,835,852	2,759,890
Cash	66,338	61,432	59,899
Net investments	546,614	519,525	382,054
Loans ²	1,941,093	1,868,903	1,782,233
Loans (less allowance for doubtful accounts) ²	1,821,575	1,764,716	1,690,307
Premises and equipment, net	45,230	46,108	31,455
Deposits	2,178,141	2,090,965	2,058,779
Shareholders' equity ¹	379,016	361,832	323,491
PER SHARE (BAHT)			
Operating income	80.02	82.27	77.94
Profit before tax	20.76	22.54	23.62
Net profit ¹	16.67	17.91	19.03
Dividends ³	6.50	6.50	6.50
Book value ¹	198.56	189.56	169.47
Number of staff	26,871	27,142	26,132
Number of branches ⁴	1,189	1,169	1,144

- Remarks
1. Owners of the Bank
 2. Less deferred revenue
 3. Dividends paid from the net profit for the year. The dividends for 2016 include the proposed dividend for the second half of the year of Baht 4.50 per ordinary share pending approval by the annual ordinary meeting of shareholders
 4. Bank only, including Bangkok Bank Berhad and Bangkok Bank (China) Company Limited, excluding self-services outlets
- * The figures in 2010 - 2012 were restated according to TAS 12 Income Tax (effective from January 1, 2013)

2013	2012*	2011*	2010*	2009	2008	2007
143,138	132,220	116,563	98,665	92,026	102,188	103,407
98,221	91,204	82,073	62,352	62,944	72,698	74,849
53,510	48,264	46,518	43,880	36,680	36,068	34,137
44,917	41,016	34,490	36,313	29,082	29,490	28,558
8,882	9,100	15,280	11,505	8,393	9,165	9,220
35,906	31,847	18,897	24,593	20,562	20,243	19,218
2,596,507	2,420,740	2,109,042	1,949,688	1,771,932	1,677,111	1,595,971
53,550	46,432	45,289	40,508	35,780	41,506	35,715
377,413	412,418	328,068	284,407	342,578	253,441	311,680
1,752,667	1,604,391	1,470,398	1,256,123	1,143,287	1,181,217	1,042,074
1,660,085	1,516,803	1,385,661	1,183,670	1,078,143	1,120,866	974,605
32,275	33,577	35,240	36,510	29,504	30,823	30,189
1,935,272	1,834,654	1,587,834	1,394,388	1,360,716	1,322,287	1,277,371
295,936	272,025	245,785	230,572	192,999	174,973	165,979
74.99	69.27	61.06	51.69	48.21	53.53	54.17
23.53	21.49	18.07	19.02	15.24	15.45	14.96
18.81	16.68	9.90	12.88	10.77	10.60	10.07
6.50	6.50	6.00	5.00	4.00	3.00	3.00
155.03	142.50	128.76	120.79	101.11	91.66	86.95
25,384	24,091	22,599	22,227	21,630	21,858	20,697
1,098	1,049	999	958	933	888	812

General Information

Name of Company:	Bangkok Bank Public Company Limited
Business Type:	Commercial Bank
Head Office Address:	333 Silom Road, Silom, Bangrak, Bangkok 10500
Registration Number:	0107536000374
Website:	http://www.bangkokbank.com
Tel:	0-2231-4333
Fax:	0-2231-4890

Registered Capital as of 31 December 2016

Authorized share capital	40,000,000,000	Baht
Common Shares	3,998,345,000	shares of 10 Baht each
Preferred Shares	1,655,000	shares of 10 Baht each
Issued and paid-up share capital	19,088,428,940	Baht
Common Shares	1,908,842,894	shares of 10 Baht each

1. Reference

1.1 Share registrar

Thailand Securities Depository Company Limited
93 Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400
Tel: 0-2009-9999 Fax 0-2009-9991

1.2 Trustee

Type of Bonds	Interest Rates	Maturity	Trustee
Subordinated notes	4.375%	December 7, 2022	Bank of Ayudhya Public Company Limited 1222 Rama 3 Road, Bangphongphang, Yannawa, Bangkok 10120, Thailand
Senior unsecured notes	3.300%	October 3, 2018	The Bank of New York Mellon 101 Barclay Street, Floor 4E New York, NY 10286, USA
Senior unsecured notes	5.000%	October 3, 2023	

1.3 Auditor

Dr. Suphamit Techamontrikul
Certified Public Accountant (Thailand) Registration No.3356
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.
11/1 AIA Sathorn Tower, 23rd - 27th Floor, South Sathorn Road,
Yannawa, Sathorn, Bangkok 10120
Tel: 0-2034-0000 Fax: 0-2034-0100

1.4 Legal advisers

Mr. Watchara Karnchanawiroe
333 Silom Road, Bangrak, Bangkok 10500
Tel: 0-2230-2731 Fax: 0-2231-5448
Mr. Wasan Soypisudh
333 Silom Road, Bangrak, Bangkok 10500
Tel: 0-2230-2643 Fax: 0-2231-5448
Mr. Somchai Julniti
333 Silom Road, Bangrak, Bangkok 10500
Tel: 0-2626-4492 Fax: 0-2231-5448

1.5 Investor Relations

Mr. Chaiyurit Anuchitworawong Senior Executive Vice President
 Mrs. Sumataya Pholvaddhana VP Investor Relations
 Ms. Kullawee Mingkwansuk AVP Investor Relations
 Tel: 0-2626-4981-2 Fax: 0-2231-4890
 E-mail: ir@bbl.co.th

Note: Investors can find more information about a company which issues securities from its Form 56-1 which is posted on www.sec.or.th or its website

2. Disclosure of Information on Capital Structure and Major Shareholders

Shareholders

Shareholding structure on the closing date of the share registration book as of September 9, 2016

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	THAI NVDR COMPANY LIMITED	637,679,135	33.41
2	CHASE NOMINESS LIMITED	78,710,743	4.12
3	THAILAND SECURITIES DEPOSITORY	52,666,259	2.76
4	STATE STREET BANK EUROPE LIMITED	48,245,223	2.53
5	SOCIAL SECURITY OFFICE	43,350,300	2.27
6	UOB KAY HIAN (HONG KONG) LIMITED - Client Account	34,211,750	1.79
7	BANGKOK INSURANCE PUBLIC COMPANY LIMITED	34,097,030	1.79
8	THE BANK OF NEW YORK (NOMINEES) LIMITED	31,533,752	1.65
9	MORGAN STANLEY & CO. INTERNATIONAL PLC	25,747,149	1.35
10	STATE STREET BANK AND TRUST COMPANY	25,690,400	1.35
	OTHERS	896,911,153	46.98
	TOTAL PAID-UP CAPITAL	1,908,842,894	100.00

Information with respect to free-float

As of March 11, 2016, the free-float of the Bank, according to the Securities and Exchange Commission, was 97.24 percent.

Dividend Policy

(1) The Bank's policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

(2) Subsidiaries' policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.

3. Remuneration of the Board of Directors for 2016 and 2015

Unit: Baht

No.	Directors	Position	2016	2015
1	Mr. Chatri Sophonpanich	Non-executive Director and Chairman of the Board of Directors	9,900,000	9,900,000
2	Mr. Kosit Panpiemras*	Executive Director and Chairman of the Board of Executive Directors	2,300,000	5,520,000
3	Mr. Piti Sithi-Amnuai	Non-executive Director	5,520,000	5,520,000
4	Admiral Prachet Siridej	Independent Director and Chairman of the Audit Committee	6,600,000	6,600,000
5	Mr. Kovit Poshyananda	Independent Director and Chairman of the Nomination and Remuneration Committee	6,120,000	6,120,000
6	Mr. Singh Tangtatswas	Non-executive Director, Chairman of the Risk Management Committee and Member of the Board of Executive Directors	6,120,000	6,120,000
7	Mr. Deja Tulananda	Executive Director and Vice Chairman of the Board of Executive Directors	5,520,000	5,520,000
8	Mr. Charn Sophonpanich	Non-executive Director and Member of the Risk Management Committee	6,120,000	6,120,000
9	Mr. Amorn Chandarasomboon	Non-executive Director, Member of the Board of Executive Directors, the Nomination and Remuneration Committee and the Risk Management Committee	6,120,000	6,120,000
10	H.S.H. Prince Mongkolchaleam Yugala	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
11	Mr. Phornthep Phornprapha	Independent Director and Member of the Nomination and Remuneration Committee	6,120,000	6,120,000
12	Mrs. Gasinee Witoonchart	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
13	Mr. Arun Chirachavala	Independent Director and Member of the Audit Committee	6,120,000	5,510,000
14	Mr. Pailin Chuchottaworn**	Non-executive Director	4,140,000	-
15	Mr. Chartsiri Sophonpanich	Executive Director, President and Member of the Board of Executive Directors	5,520,000	5,520,000
16	Mr. Suvarn Thansathit	Executive Director and Senior Executive Vice President, Member of the Board of Executive Directors and the Risk Management Committee	5,520,000	5,520,000
17	Mr. Chansak Fuangfu	Executive Director and Senior Executive Vice President	5,520,000	5,520,000
18	Mr. Thaweelap Rittapirom	Executive Director and Executive Vice President	5,520,000	5,520,000

As at December 31, 2016

* Mr. Kosit Panpiemras passed away on 1 June 2016.

** Mr. Pailin Chuchottaworn was appointed to be a member of the Board of Directors on 12 April 2016.

Remuneration in cash

1. The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 105.02 million in 2016, for 18 persons, compared with Baht 103.49 million in 2015, for 17 persons.
2. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to Senior Executive Vice Presidents and upward, amounted to Baht 513.37 million in 2016, for 13 persons, compared with 537.59 million in 2015, for 12 persons.
3. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 1,005.04 million in 2016, for 65 persons.

Other Remunerations

None

4. Change in Shareholdings of the Board of Directors from Year End 2015 to Year End 2016 *

No.	Board of Directors		As at End 2016	As at End 2015	Change
1	Mr. Chatri	Sophonpanich	17,278,478	17,278,478	-
2	Mr. Kosit	Panpiemras ^{/1}	-	-	-
3	Mr. Piti	Sithi-Amnuai	154,941	149,941	5,000
4	Admiral Prachet	Siridej	-	-	-
5	Mr. Kovit	Poshyananda	-	-	-
6	Mr. Singh	Tangtatswas	-	-	-
7	Mr. Deja	Tulananda	96,650	96,650	-
8	Mr. Charn	Sophonpanich	512,152	512,152	-
9	Mr. Amorn	Chandarasomboon	10,800	10,800	-
10	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
11	Mr. Phornthep	Phornprapha	-	-	-
12	Mrs. Gasinee	Witoonchart	-	-	-
13	Mr. Arun	Chirachavala	-	-	-
14	Mr. Pailin	Chuchottaworn ^{/2}	2,000	2,000	-
15	Mr. Chartsiri	Sophonpanich	5,700,200	5,700,200	-
16	Mr. Suvarn	Thansathit	8,860	8,860	-
17	Mr. Chansak	Fuangfu	-	-	-
18	Mr. Thaweelap	Rittapirom	-	-	-

* Shareholdings of the Board of Directors include shares held by spouses and children who have not yet come of age.

^{/1} Mr. Kosit Panpiemras passed away on 1 June 2016.

^{/2} Mr. Pailin Chuchottaworn was appointed to be a member of the Board of Directors on 12 April 2016.

5. Remuneration of Auditors

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2016, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

1. Audit Fees for 2016

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide audit services and incurred fees relating thereto amounting to Baht 16,389,500.00.

The Bank also incurred fees amounting to Baht 17,923,728.72 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

2. Fees for other services for 2016

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 3,300,000.00 and a further amount of Baht 815,000.00 to be paid upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for special purpose audit engagement and engagements related to legal and tax matters amounting to Baht 6,014,140.56 and a further amount of Baht 1,248,733.96 to be paid upon completion of the services agreed upon.

6. Information on Bonds as at 31 December 2016

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P/Fitch Ratings)
Senior unsecured notes	2.750%	March 27, 2018	US \$400	Baa1/BBB+/BBB+
Senior unsecured notes	3.300%	October 3, 2018	US \$500	Baa1/BBB+/BBB+
Senior unsecured notes	4.800%	October 18, 2020	US \$800	Baa1/BBB+/BBB+
Senior unsecured notes	3.875%	September 27, 2022	US \$800	Baa1/BBB+/BBB+
Subordinated notes	4.375%	December 7, 2022	Baht 20,000	-/-/AA (tha)
Senior unsecured notes	5.000%	October 3, 2023	US \$500	Baa1/BBB+/BBB+
Unsecured subordinated notes	9.025%	March 15, 2029	US \$449.825	Baa3/BBB/BBB

7. Bangkok Bank Public Company Limited Investment in Companies at 10% or more of Paid-Up Capital as at December 31, 2016

No.	Company	Type of Business	Type of Shares	Both Direct and Indirect Shareholding	% of Company's Paid-Up Capital
1	BANGKOK BANK BERHAD 1-45-01 Menara Bangkok Bank Laman Sentral Berjaya No.105, Jalan Ampang 50450 Kuala Lumpur Malaysia Tel.(60) 32-174-6888 Fax. (60) 32-174-6800	BANK	ORDINARY	600,000,000	100.00
2	BBL (CAYMAN) LIMITED C/O Maples and Calder, P.O.Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	INVESTMENT COMPANY	ORDINARY	100,000	100.00
3	BANGKOK BANK (CHINA) CO., LTD* Bangkok Bank Building, 2/F (Zone B&C), 3/F, 4/F No.7, Zhongshan East-1 Road, Huangpu District, Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax. (86-21) 2329-0168 *No number of shares to be registered according to company law	BANK	-	-	100.00
4	SINNSUPTAWEE ASSET MANAGEMENT CO., LTD. 323 United Center Building, 30 th Floor, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax. 0-2635-5004	ASSET MANAGEMENT	ORDINARY	25,000,000	100.00
5	BUALUANG VENTURES LIMITED 333 Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2231-4638 Fax. 0-2236-8272	VENTURE CAPITAL	ORDINARY	200,000,000	100.00
6	BUALUANG SECURITIES PUBLIC COMPANY LIMITED 191 Silom Complex Office Building, 10 th , 12 th , 19 th , 23 rd , 29 th -32 nd Floors, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951, 0-2618-1001	SECURITIES BUSINESS	ORDINARY	1,078,765,100	99.89
7	BBL ASSET MANAGEMENT CO., LTD. 175 Sathorn City Tower, 7 th , 21 st and 26 th Floors, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6400 Fax. 0-2679-5995-6, 0-2679-6855	ASSET MANAGEMENT	ORDINARY	749,995	75.00
8	THAI PRECISION MANUFACTURING CO., LTD. 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	MANUFACTURING OF ELECTRONIC COMPONENTS	ORDINARY	2,401,522	59.77
9	THAI PAYMENT NETWORK CO., LTD. 173/19 Asia Centre Building, 18 th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2017-9900 Fax. 0-2017-9929	LOCAL SWITCHING AND CLEARING SERVICE	ORDINARY	899,820	49.99
10	BSL LEASING CO., LTD. 175 Sathorn City Tower, 19 th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	LEASING AND HIRE PURCHASE	ORDINARY	358,750	35.88

No.	Company	Type of Business	Type of Shares	Both Direct and Indirect Shareholding	% of Company's Paid-Up Capital
11	PROCESSING CENTER CO., LTD. 142 Kasikornbank Building, 4 th Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2634-3231	COMPUTER SERVICES	ORDINARY	149,985	30.00
12	HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD. 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road Samrong, Phra Pradaeng, Samutprakan 10130	STEEL PIPE MANUFACTURER	ORDINARY	95,603	19.12
13	NATIONAL ITMX CO., LTD. 5/13 Moo 3, Chaengwattana Rd., Khlongkluea Pakkret, Nonthaburi 11120 Tel. 0-2558-7555 Fax. 0-2558-7566	TRANSACTION SWITCHING AND CLEARING SERVICE PROVIDER	ORDINARY	84,550	16.91
14	ALPHATEC ELECTRONICS PCL. 179/74-80 Bangkok City Tower 15 th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	ELECTRONIC COMPONENTS	ORDINARY	326	12.34
15	SEACON DEVELOPMENT PCL. 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-8976	RENTAL BUILDING	ORDINARY	574,000	10.00
16	TOYOTA LEASING (THAILAND) CO., LTD. 990 Abdulrahim Place, 18 th -19 th Floors, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	LEASING	ORDINARY	5,140,000	10.00
17	THAI NAMSIRI INTERTEX CO., LTD. 44 Srijulsup Tower, 17 th Floor, Rama 1 Road, Rongmuang, Pathumwan, Bangkok 10330 Tel. 0-2613-7429 Fax. 0-2613-7422	TEXTILE	ORDINARY	1,000,000	10.00
18	THANATHEP PRINTING CO., LTD. 1017/5 Pracha Phathana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	PRINTING	ORDINARY	30,000	10.00
19	THAI OBAYASHI CORP., LTD. 161 Ratchadamri Road, Lumpinee Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	CONSTRUCTION	ORDINARY	2,000	10.00
20	BANGKOK MITSUBISHI UFJ LEASE CO., LTD. Asia Centre Tower, 26 th Floor, 173/35 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2163-6400 Fax. 0-2163-6411, 0-2163-6422	LEASING	ORDINARY	60,000	10.00
21	BANGKOK BTMU LTD. 54 Harindhorn Tower, 4 th Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3059	CONSULTING AND INVESTMENT	ORDINARY	200,000	10.00
22	BANGKOK SMBC CONSULTING CO., LTD. No.1 Q. House Lumpini Building, 16 th Floor, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	SERVICE CONSULTING	ORDINARY	2,000	10.00

No.	Company	Type of Business	Type of Shares	Both Direct and Indirect Shareholding	% of Company's Paid-Up Capital
23	BUMRUNGRAD INTERNATIONAL LTD. 33 Sukhumvit Soi 3 (Nana Nua), Sukhumvit Road, North Klongtaey, Wattana, Bangkok 10110 Tel. 0-2667-1260, 0-2667-2010 Fax. 0-2667-1299	INVESTMENTS IN OVERSEAS HEALTHCARE-RELATED BUSINESSES AND CONSULTING AND MANAGEMENT SERVICES FOR THOSE BUSINESSES	ORDINARY	4,593	10.00
24	UNITED SILO & SERVICES CO., LTD. 177, 9 th Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	SERVICES	ORDINARY	200,000	10.00
25	ASIA INSURANCE (PHILIPPINES) CORPORATION 15 th Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo, Manila, Philippines Tel. (632) 241-5201 Fax. (632) 243-3216	NON-LIFE INSURANCE	ORDINARY	350,000	10.00
26	ASIA LAMP INDUSTRY CO., LTD. 199 Moo 2, Putharaksa Rd., Taiban District, Ampher Muang, Samuthprakarn 10280 Tel. 0-2702-9467-8 Fax. 0-2702-9470	ELECTRIC BULB	ORDINARY	700,000	10.00
27	ASPAC CO., LTD. 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, Klong Tan Nuea, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1395	IMPORT, EXPORT-CHEMICALS	ORDINARY	26,000	10.00
28	U M C METALS LTD. 32/40 Sino-Thai Tower, 16 th Floor, Sukhumvit 21 Road (Asoke), North Klongtoey, Khet Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	STEEL MANUFACTURER	ORDINARY	14,500,000	10.00
29	WONGPAITON GROUP PCL. 686 Ekkachai Road, Bangbon, Bangkok 10150	EXPORTER AND MANUFACTURER OF SPORTS PRODUCTS	ORDINARY	86,826,816	10.00
30	BANGKOK SMARTCARD SYSTEM CO., LTD. 21 TST Tower, 19/F and 24/F, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-MONEY BUSINESS	ORDINARY	400,000	10.00
31	FUCHS CAPITAL PARTNERS PTE. LTD. 112 Robinson Road, #14-04, Singapore 068902 Tel. (65) 6576-5555 Fax. (65) 6576-5599	ALTERNATIVE INVESTMENT MANAGEMENT COMPANY	CLASS B	400,000	10.00
32	BANGKOK CONSULTING PARTNERS CO., LTD. 942/43 Charn Issara Tower, 1 st floor, Rama 4 Road, Suriyawongse, Bangrak, Bangkok 10500 Tel. 0-2632-9179 Fax. 0-2632-9354-5	BUSINESS CONSULTING	ORDINARY	200	10.00
33	QUALITY INN CO., LTD. 137/10 Sukhumvit 9 (Soi ruanchit), Sukhumvit Road, North Klongtaey, Wattana, Bangkok 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	HOTELS & RESTAURANTS	ORDINARY	200,000	10.00

List of Branches

HEAD OFFICE

333 Silom Road, Silom, Bangkok 10500, Thailand Tel. 0-2231-4333 http://www.bangkokbank.com	Bualuang Phone 0-2645-5555 or 1333 Credit Card Division 0-2638-4000
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OVERSEAS BRANCHES

HONG KONG CENTRAL DISTRICT BRANCH Bangkok Bank Building 28 Des Voeux Road, Central	Tel. (85-2) 2801-6688	Fax. (85-2) 2810-5679 Swift: BKKB HK HH	Mr. Sitthichai Jiwattanakul SVP & General Manager - Hong Kong Branch
KOWLOON SUB-BRANCH Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel. (85-2) 2300-1888	Fax. (85-2) 2780-5896	
INDONESIA JAKARTA BRANCH Jalan M.H. Thamrin No.3 Jakarta 10110 (P.O. Box 4165, Jakarta 11041, Indonesia)	Tel. (62-21) 231-1008	Fax. (62-21) 385-3881, 231-0070 Swift: BKKB ID JA	Mr. Chalit Tayjasanant SVP & General Manager - Jakarta Branch
SURABAYA SUB-BRANCH Jl.Raya Darmo No.73 Surabaya 60265	Tel. (62-31) 566-2333	Fax. (62-31) 568-3338	Mr. Zainal Kamadi Branch Manager - Surabaya Sub-Branch
MEDAN SUB-BRANCH B & G Tower Ground Floor Jalan Putri Hijau No.10 Medan 20111	Tel. (62-61) 8001-0700	Fax. (62-61) 8001-0703	Mr. Hartono Branch Manager - Medan Sub-Branch
JAPAN TOKYO BRANCH Bangkok Bank Building 8-10, Nishi-Shimbashi 2-chome, Minato-ku, Tokyo 105-0003	Tel. (81-3) 3503-3333	Fax. (81-3) 3502-6420 Swift: BKKB JP JT	Mr. Thawee Phuangketkeow SVP & General Manager - Japan and Acting Branch Manager - Tokyo Branch
OSAKA BRANCH Bangkok Bank Building 9-16, Kyutaromachi, 1-chome, Chuo-Ku, Osaka 541-0056	Tel. (81-6) 6263-7100	Fax. (81-6) 6263-6286 Swift: BKKB JP JT OSA	Mr. Varot Samakoses VP & Branch Manager - Osaka Branch
LAO PEOPLE'S DEMOCRATIC REPUBLIC VIENTIANE BRANCH Unit 12 Samsenthai Road, Xieng Nguen Village Chanthabouly District, Vientiane Capital	Tel. (856-21) 213-560, 213-562	Fax. (856-21) 213-561 Swift: BKKB LA LA	Mrs. Chadaphorn Uratchat AVP & Branch Manager - Vientiane Branch
PAKSE BRANCH 3 Sala Keiw-Dongjong Phonsavanh Village, Pakse District Champasak Province	Tel. (856-31) 257-252, (856-31) 257-253	Fax. (856-31) 257-255	Mr. Somchoke Worakunpisit SVP & Branch Manager - Pakse Branch
THE REPUBLIC OF THE UNION OF MYANMAR YANGON BRANCH 5 Kaba Aye Pagoda Road Yankin Township, Yangon	Tel. (95-1) 558-022, 554-890	Fax. (95-1) 561-456	Mr. Kanet Buranasin SVP & Branch Manager - Yangon Branch
REPUBLIC OF THE PHILIPPINES MANILA BRANCH 10 th Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City 1200, Metro Manila	Tel. (63-2) 752-0333	Fax. (63-2) 752-0877-8 Swift: BKKB PH MM	Mr. Dutsadee Khemapunmanut VP & Branch Manager - Manila Branch

OVERSEAS BRANCHES

REPUBLIC OF SINGAPORE SINGAPORE BRANCH Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road Singapore 901841)	Tel. (65) 6410-0400	Fax. (65) 6225-5852 Swift: BKKB SG SG	Mr. Charoenlarp Thammanichanond VP & General Manager - Singapore Branch
TAIWAN TAIPEI BRANCH 121, Sung Chiang Road Taipei 10485 (P.O. Box 22419, Taipei, Taiwan)	Tel. (886-2) 2507-3275	Fax. (886-2) 2506-4625 Swift: BKKB TW TP	Mr. Chokechai Puapattanakajorn SVP & General Manager - Taiwan Mr. Hsiao Chin-Yi, Gary SVP & Branch Manager - Taipei Branch
KAOHSIUNG SUB-BRANCH 1 st Floor, Asia Pacific Commercial Building No.63 Wu Fu 3 rd Road, Kaohsiung 80148	Tel. (886-7) 271-0000	Fax. (886-7) 271-3730, 271-3731 Swift: BKKB TW TP	Mr. Leu Chin-Chi, Charles SVP & Branch Manager - Kaohsiung Sub-Branch
TAICHUNG SUB-BRANCH 1 st Floor, No.309 Sec.2 Taiwan Boulevard Taichung 403, Taiwan	Tel. (886-4) 2326-9623	Fax. (886-4) 2323-3685 Swift: BKKB TW TP	Mr. Tu Ming Chung, David SVP & Branch Manager - Taichung Sub-Branch
UNITED KINGDOM LONDON BRANCH Exchequer Court 33 St. Mary Axe London, EC3A 8BY	Tel. (44-20) 7929-4422	Fax. (44-20) 7283-3988 Swift: BKKB GB 2L	Mr. Peeriyathep Homhuan SVP & Branch Manager - London Branch
UNITED STATES OF AMERICA NEW YORK BRANCH 29 Broadway, 19 th Floor New York, NY 10006	Tel. (1-212) 422-8200	Fax. (1-212) 422-0728 Swift: BKKB US 33	Mr. Thitipong Prasertsilp VP & Branch Manager - New York Branch
THE SOCIALIST REPUBLIC OF VIETNAM HO CHI MINH CITY BRANCH Harbour View Tower 35 Nguyen Hue Street District 1, Ho Chi Minh City	Tel. (84-8) 3821-4396-8	Fax. (84-8) 3821-3772 Swift: BKKB VN VX	Mr. Tharabodee Serng-Adichaiwit SVP & General Manager-Vietnam and Branch Manager - Ho Chi Minh City Branch
HANOI BRANCH Unit 3, Level 3, International Center Building 17 Ngo Quyen Street, Hoan Kiem District, Hanoi	Tel. (84-4) 3936-5903-8	Fax. (84-4) 3826-7397, 3936-5913 Swift: BKKB VN VX HAN	Ms. Nattika Kanpawong VP & Branch Manager - Hanoi Branch
KINGDOM OF CAMBODIA CAMBODIA BRANCH 344 (1 st & 2 nd Floors), Mao Tse Toung Boulevard Sangkat Toul Svay Prey I Khan Chamkarmon, Phnom Penh	Tel. (855) 23-224-404-9	Fax. (855) 23-224-429	Ms. Yiamsri Ubonpong AVP & Branch Manager - Cambodia Branch
CAYMAN ISLANDS CAYMAN ISLANDS BRANCH P.O.Box 694GT. CIBC Financial Centre 11 Dr. Roy's Drive, George Town Grand Cayman KY1-1107, Grand Cayman	Tel. (1-345) 914-9421	Fax. (1-345) 949-0626	

**BANGKOK BANK (CHINA) COMPANY LIMITED
(WHOLLY-OWNED SUBSIDIARY)**

PEOPLE'S REPUBLIC OF CHINA HEAD OFFICE Bangkok Bank Building No.7, Zhongshan, East-1 Road Shanghai 200002	Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0168 Swift: BKKB CN SH	Mr. Suwatchai Songwanich Chief Executive Officer
SHANGHAI BRANCH Bangkok Bank Building No.7, Zhongshan, East-1 Road Shanghai 200002	Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0101 Swift: BKKB CN SH SHA	Mr. Wu Chieh-Shan (Jason) Branch Manager - Shanghai Branch

BANGKOK BANK (CHINA) COMPANY LIMITED
(WHOLLY-OWNED SUBSIDIARY)

SHANGHAI PILOT FREE TRADE ZONE, SUB-BRANCH Unit 101 A, 1F, No.26, Jiafeng Road Pudong New Area Shanghai, 200131	Tel. (86-21) 2061-7900	Fax. (86-21) 2061-7901	Mr. Ho Ching-Ming (Jimmy) Sub-Branch Manager - Shanghai Pilot Free Trade Zone Sub-Branch
BEIJING BRANCH New China Insurance Tower (NCI Tower) 1 st Floor, No.12A, Jianguomenwai Avenue Chaoyang District, Beijing 100022	Tel. (86-10) 6569-0088	Fax. (86-10) 6569-0000 Swift: BKKB CN SH PEK	Mr. Yan Shu Ming (Simon) Branch Manager - Beijing Branch
XIAMEN BRANCH Unit 101 & 102, 1/F & Unit 201, 2/F, Xiamen Top Plaza No.2 Zhenhai Road, Siming District Fujian, Xiamen 361001	Tel. (86-592) 297-9889	Fax. (86-592) 297-9890 Swift: BKKB CN SH SMN	Mr. Kittti Chiraseivinupraphand Branch Manager - Xiamen Branch
SHENZHEN BRANCH Hua Rong Building, 1 st Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	Tel. (86-755) 3396-5800	Fax. (86-755) 3396-5840 Swift: BKKB CN SH SZN	Mr. Pathomporn Phomleesaengsuwan Branch Manager - Shenzhen Branch
CHONGQING BRANCH 1F(L104 & L105) and 38F (Unit A), HNA Poly International Plaza No.235 Minsheng Road, Yuzhong District, Chongqing 400010	Tel. (86-23) 6037-2300	Fax. (86-23) 6037-2343 Swift: BKKB CN SH CQG	Mr. Watcharapong Pornchaichanakit Branch Manager - Chongqing Branch

BANGKOK BANK BERHAD
(WHOLLY-OWNED SUBSIDIARY)

MALAYSIA HEAD OFFICE AND MAIN BRANCH 1-45-01 Menara Bangkok Bank Laman Sentral Berjaya No.105 Jalan Ampang 50450 Kuala Lumpur	Tel. (60-3) 2174-6888	Swift: BKKB MY KL	Mr. Ng Jui Meng Chief Executive Officer
KUALA LUMPUR MAIN BRANCH GF-01, Banking Hall Menara Bangkok Bank Laman Sentral Berjaya No.105 Jalan Ampang 50450 Kuala Lumpur	Tel. (60-3) 2174-6888		Mr. Liewn Chee Kean Branch Manager
JALAN BAKRI BRANCH No.8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar Johor	Tel. (60-6) 953-1001	Fax. (60-6) 953-2229	Mr. Lim Wee Kiat Branch Manager
PENANG AUTO-CITY BRANCH 1815-A, Jalan Perusahaan Auto-City, North-South Highway Juru Interchange 13600 Prai, Pulau Pinang	Tel. (60-4) 501-2388	Fax. (60-4) 508-8106	Mr. Chin Tai Kim Branch Manager
TAMAN MOLEK BRANCH No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru, Johor	Tel. (60-7) 353-3001	Fax. (60-7) 356-2001	Mr. Tee Liyong Hoch Acting Branch Manager
BANDAR BOTANIC KLANG BRANCH No.1, Jalan Kasuarina 2/KS07, Bandar Botanic 41200 Klang, Selangor Darul Ehsan	Tel. (60-3) 3325-2178	Fax. (60-3) 3325-2248	

Bangkok Branches

Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582
AIA Capital Center (Ratchadapisek Road)	0-2248-1423-6	0-2248-1427
All Seasons Place	0-2685-3851-2	0-2685-3853
Amorini	0-2540-3401-3	0-2540-3404
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104
Asokemontri Road	0-2260-0545-8	0-2260-0549
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149
Bang Khae	0-2413-1701-5	0-2454-2389
Bang Khen	0-2579-1146-8	0-2579-1149
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698
Bangkok Hospital	0-2718-1551-2	0-2718-1553
Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691
Bangkok Insurance / Y.W.C.A.	0-2679-1752-3	0-2679-1754
Bangkok Noi	0-2411-0101-4	0-2412-2282
Bangkok Tower	0-2308-0071-3	0-2308-0075
Bangkokthonburi University	0-2431-5643-5	0-2431-5004
Belle Grand Rama 9	0-2168-1216-9	0-2168-1220
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Bangbon	0-2898-2271-3	0-2898-2274
Big C Bangpakok	0-2872-0241-2	0-2872-0243
Big C Downkanong	0-2876-2627-9	0-2876-2630
Big C Itsaraphap	0-2466-5817-8	0-2466-5819
Big C Kallapapruek	0-2416-5913-4, 0-2416-5921	0-2416-5922
Big C Keha Romklao	0-2329-9602, 0-2329-9700, 0-2329-9988	0-2329-9276
Big C Khubon	0-2509-7611-3	0-2509-7614
Big C Ladprao 2	0-2938-6434-5	0-2938-6437
Big C Onnut	0-2740-3801-2	0-2740-3803
Big C Petchkasem	0-2421-3589-90	0-2421-3587

Branch	Telephone	Facsimile
Big C Petchkasem 2	0-2807-5193-4	0-2807-5191
Big C Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rama 2 (2)	0-2451-4238-9, 0-2451-4260	0-2451-4262
Big C Rama 4	0-2204-1926-7	0-2204-1928
Big C Ram-In Thra	0-2971-7881-2	0-2971-7880
Big C Ramkhamhaeng	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Big C Ratchadamri	0-2250-4714-5	0-2250-4716
Big C Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Big C Saimai	0-2536-0972-4	0-2536-0969
Big C Saphankwai	0-2616-7214-5	0-2616-7216
Big C Sukaphiban 3	0-2916-3720-1	0-2916-3722
Big C Sukhaphiban 5	0-2153-1627-9	0-2153-1630
Big C Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Big C Udomsuk	0-2328-2143-5	0-2328-2146
Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Bukhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
C.P. Tower	0-2236-8595-8	0-2236-8599
Central Bangna	0-2361-7946-7	0-2361-7948
Central Bangna 2	0-2399-1519-21	0-2399-1523
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Embassy	0-2160-5758-63	0-2160-5764
Central Festival East Ville	0-2553-6124-7	0-2553-6128
Central Ladprao	0-2541-1539-41	0-2541-1538
Central Ladprao 2	0-2541-1691-3	0-2541-1695
Central Pinklao	0-2884-7502-4	0-2884-7501
Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Central Rama 3	0-2673-6534-5	0-2673-6533
Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Central Rama 9	0-2160-3829-31	0-2160-3833
Central Rama II	0-2872-4001-2	0-2872-4003
Central Ramindra	0-2970-6530-3	0-2970-6534
Central World	0-2646-1575-8	0-2646-1579
Chalaem Nimit	0-2688-5146-50	0-2688-5167
Chamchuri Square	0-2160-5091-4	0-2160-5095
Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028

Bangkok Branches

Branch	Telephone	Facsimile
Charansanitwong Soi 70/2	0-2434-6662-4	0-2434-6665
Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
China World	0-2222-8674-5, 0-2222-8677	0-2222-8678
Chokchai 4 Latphrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Chulalongkorn Hospital	0-2251-9761-3	0-2251-9765
Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Crystal Design Center	0-2102-2490-2	0-2102-2494
Cyberworld Tower	0-2168-3070-3	0-2168-3074
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Don Muang Airport Terminal 2	0-2504-3307-9	0-2504-3310
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Empire Tower	0-2670-2544-6	0-2670-2548
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Faculty of Dentistry Mahidol University	0-2354-3720-2	0-2354-3724
Fashion Island	0-2947-5245-7	0-2947-5248
Fortune Town	0-2642-0138-40	0-2642-0142
Fortune Town 2	0-2642-0070-1	0-2642-0072
Future Mart Rama 3	0-2291-7908-10	0-2291-7906
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
India Emporium	0-2224-0533-6	0-2224-0537
Indra Square	0-2251-5651-3	0-2251-5655
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Inthararak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasemkij Building Silom	0-2236-3983-5	0-2236-3987
Kasemrad Hospital Bangkai	0-2455-0421-3	0-2455-0424
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khao San Road	0-2281-2480-1	0-2281-2482
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlongtan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlongtoey	0-2258-2835, 0-2258-2829	0-2258-2831

Branch	Telephone	Facsimile
King Mongkut's University of Technology North Bangkok	0-2587-4392-3	0-2587-4394
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Klongthom	0-2221-8394-6	0-2221-8398
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latkrabang	0-2326-9950-3	0-2326-9954
Latkrabang Industrial Estate	0-2326-1261-4	0-2326-1265
Latphrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Latphrao 101	0-2187-0046-7	0-2187-0048
Latphrao Road 44	0-2512-1882-3	0-2512-1884
Latphrao Road Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Mahboonkrong	0-2611-8052-3	0-2611-8051
Mahboonkrong 2	0-2611-4952-5	0-2611-4951
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Metro West Town (Kalapapruek)	0-2496-1882-5	0-2496-1886
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
N Mark Plaza Bangkok	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Omni Ladprao 116	0-2530-1242-3, 0-2530-1267	0-2530-1248
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Oriental 2	0-2233-9872-4	0-2233-9875

Bangkok Branches

Branch	Telephone	Facsimile
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Pata Pinklao	0-2435-0192-4	0-2435-0195
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphichai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phramongkutklao Hospital	0-2354-6108-9	0-2354-6110
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Plenary Mall Watcharaphol	0-2136-8070-2	0-2136-8074
Pracha Uthit Road, Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Rajamangala University of Technology Krungthep	0-2286-8210-1	0-2286-8212
Rama II Road Km. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road Km. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University	0-2319-4007-9	0-2319-3991
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220
Ramkhamhaeng-Tepleela Road	0-2319-1710-3	0-2319-1714
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252	0-2294-8762, 0-2294-2926
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Latphrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572

Branch	Telephone	Facsimile
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
RMUTP (Thewet)	0-2280-0080-2	0-2280-0084
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Donmuang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Bangkai	0-2458-2966-8	0-2458-2970
Seacon Square	0-2721-8642-50	0-2721-8651
Seeyak Ratchawong	0-2224-7740-2	0-2224-7708
Sena Nikhom	0-2513-9142-6	0-2513-2774
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Makro Charansanitwong	0-2864-6833-4	0-2864-6835
Siam Makro Ladprao	0-2734-3362-3	0-2734-3361
Siam Makro Samsen	0-2636-9870-1, 0-2636-9873	0-2636-9872
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Siam Technology College	0-2411-2762-4	0-2411-2769
Siam University	0-2457-3756-8	0-2457-3766

Bangkok Branches

Branch	Telephone	Facsimile
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sindhorn Tower	0-2263-3510-2	0-2263-3514
Siriraj Piyamaharajkarun Hospital	0-2411-4988-90	0-2411-3662
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Soi Saint Louis 3	0-2307-8521-3	0-2307-8525
Somdech Phra Debaratana Building-Ramathibodi Hospital	0-2354-5338-40	0-2354-5342
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakarinwiroj University (Prasarnmit)	0-2261-6321-4	0-2261-6325
Sripatum University	0-2561-5605-8	0-2561-5211
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Raminthra Km. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 71	0-2391-7016-8	0-2391-7020
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814
Sunthonkosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talardnoi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Ploo	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876

Branch	Telephone	Facsimile
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tesco Lotus Bangkhae	0-2804-4781, 0-2804-4783-4	0-2804-4777
Tesco Lotus Bangpakok	0-2872-1558-9	0-2872-1561
Tesco Lotus Chaengwattana	0-2990-7528	0-2990-7529
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Nongjok	0-2548-3741-3	0-2548-3744
Tesco Lotus Onnut 80	0-2322-3285-7	0-2322-3288
Tesco Lotus Pattanakarn	0-2320-1531-3	0-2320-1534
Tesco Lotus Pracha Uthit	0-2426-0140-1	0-2426-0150
Tesco Lotus Prachachuen	0-2910-6014-5	0-2910-6016
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Tesco Lotus Rama 2	0-2415-4810	0-2415-4503
Tesco Lotus Rama 3	0-2294-0622-3	0-2294-0624
Tesco Lotus Rama 4	0-2249-2745-7	0-2249-2758
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Sukhaphiban 3	0-2916-5236-8	0-2916-5239
Tesco Lotus Suthisan	0-2690-8185-6	0-2690-8187
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Tha Nam Siriraj	0-2418-1842-4	0-2418-1846
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7141-2, 0-2221-7821	0-2222-4647
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The Crystal 2	0-2102-2271-3	0-2102-2275
The Mall Bang Kapi 2	0-2704-9160-2	0-2704-9163
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Tha Phra	0-2468-2789, 0-2468-8792, 0-2468-9692	0-2468-2768
The 9 th Towers	0-2168-1400-2	0-2168-1404
The Bright Rama 2	0-2453-2401-3	0-2453-2405
The Circle Ratchapreuk	0-2863-8500-2	0-2863-8504

Bangkok Branches

Branch	Telephone	Facsimile
The Crystal	0-2515-0790-3	0-2515-0794
The Emquartier	0-2003-6500-5	0-2003-6506
The Government Complex A	0-2143-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Jas Ramintra	0-2011-0639-42	0-2011-0643
The Paseo Park (Kanchanapisek)	0-2111-3875-8	0-2111-3879
The Paseo Town (Sukhaphiban 3)	0-2111-3072-4	0-2111-3076
The Scene Town in Town	0-2108-5800-2	0-2108-5804
The Up Rama 3	0-2116-5501-3	0-2116-5505
The Walk Kaset-Nawamin	0-2578-0106-8	0-2578-0109
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125
Thong Lo Road	0-2381-2339-42	0-2381-7071
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
U Center Chula 42	0-2216-2094-5	0-2216-2096

Branch	Telephone	Facsimile
University of The Thai Chamber of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yannawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Yodpiman River Walk	0-2110-0801-3	0-2110-0805
Zuellig House	0-2235-7090-3	0-2235-7094

Bangkok Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970	0-2254-7830
Bang Khae	0-2803-9011-5	0-2804-6034
Bang Lamphu	0-2282-4645, 0-2282-7410, 0-2282-7411	0-2281-4120
Bang Na	0-2361-8444-8	0-2744-3170
Bukkhalo	0-2877-9020	0-2878-2103
Chan Road	0-2673-3003	0-2673-3004
Ekkamai	0-2714-2824	0-2714-2822
Head Office	0-2230-1024, 0-2230-1785, 0-2230-2920, 0-2230-1084	0-2626-4080, 0-2626-4124
Hua Lamphong	0-2216-6935-9	0-2216-7652
Khlong Tan	0-2719-9125-9	0-2719-8696
Latkrabang	0-2327-0922	0-2327-0938
Latphrao	0-2930-9301-8	0-2939-2620-1
Latphrao Road, Soi 99	0-2935-0607	0-2935-0624
Phlaphlaphachai	0-2623-2727	0-2623-2734, 0-2221-4418
Rama II Road, Km.7	0-2417-2805-9	0-2840-1005

Business Center	Telephone	Facsimile
Rama IX Road	0-2645-5600	0-2645-5601-2
Raminthra	0-2971-9455-9	0-2986-3500
Rat Burana	0-2873-1194-5	0-2873-7042
Ratchada-Latphrao Road	0-2938-2141-2	0-2938-9227-8
Ratchathewi	0-2216-1550-8	0-2612-1765
Ratchawong	0-2622-5101-4	0-2221-3143
Sampheng	0-2622-9955	0-2622-9956
Saphan Phra Pinklao	0-2886-0204-5	0-2886-0647
Sathu Pradit	0-2674-2911	0-2674-4960
Siam Square	0-2658-4514	0-2658-4507
Silom	0-2233-6080-99	0-2635-6897
Soi Ari	0-2279-2090	0-2279-6528
Suan Sayam	0-2906-8357	0-2906-8359-60
Tak Sin Road	0-2890-6505	0-2890-6512
Wong Sawang	0-2913-9155-7	0-2913-9158-9
Worachak	0-2621-1745, 0-2621-2414-5	0-2225-1688

Provincial Branches

Branch	Telephone	Facsimile
Amnat Charoen		
Amnat Charoen	045-511850-2	045-511854
Big C Amnat Charoen	045-270203-5	045-270206
Pathum Ratchawongsa	045-465052-3	045-465054
Ang Thong		
Ang Thong	035-611741-2, 611279	035-611278
Big C Ang Thong	035-851284-6	035-851287
Wiset Chai Chan	035-631092, 631427, 631502	035-631091
Bueng Kan		
Bueng Kan	042-492020-2	042-492023
Tesco Lotus Bueng Kan	042-492024-6	042-492028
Buri Ram		
Ban Kruat	044-679134-5	044-679133
Big C Buriram	044-690268, 690349-50	044-690240
Buri Ram	044-612717	044-611500
Buriram Rajabhat University	044-602201-3	044-602200
Lam Plai Mat	044-661293-4	044-661494, 623037
Nang Rong	044-631987, 631000	044-631988
Pa Kham	044-646079	044-654225
Robinson Buriram	044-600714-6	044-600717
Satuk	044-681315-7	044-681047
Chachoengsao		
Ban Pho	038-587255, 587251-3	038-587254
Bang Khla	038-541500, 541700	038-541879
Bang Nam Prieo	038-581271-2, 581278	038-581273-4
Bang Pakong	038-531289, 531292	038-531291
Big C Chachoengsao	038-536031-2	038-536033
Big C Chachoengsao 2	038-514992-3	038-514991
Chachoengsao	038-514982-7	038-514981
Phanom Sarakham	038-551530, 551001	038-551602
Robinson Chachoengsao	038-564205-7	038-564208
Suwintawong	038-593011-3	038-593014
Tesco Lotus Phanom Sarakham	038-553349-50	038-553348
Toyota Chachoengsao	038-130128-30	038-130131
Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
Chainat		
Chainat	056-411769, 411758-9	056-412504
Han Kha	056-451113, 451115	056-451114
Pho Nang Dam	056-413543-4, 413546	056-413545
Tesco Lotus Chainat	056-426847-9	056-426846
Chaiyaphum		
Big C Chaiyaphum	044-051234-5	044-051237
Chaiyaphum	044-811222, 812058	044-811251

Branch	Telephone	Facsimile
Chutturat	044-851123	044-851196
Hayaek Nonhai	044-822205-7, 836022	044-822204
Kaeng Khro	044-882551-4	044-882555
Nong Bua Daeng	044-872044-5	044-872829
Tesco Lotus Chaiyaphum	044-813410-3	044-813414
Chanthaburi		
Big C Chanthaburi	039-436471-4	039-436475
Chanthaburi	039-311162, 346428-9	039-313225
Khlong	039-441513, 366065	039-441514
Makham	039-389004-5	039-389003
Na Yai Am	039-371231	039-371234
Robinson Chanthaburi	039-328686-90	039-328689
Soi Dao	039-381512-5	039-381516
Tesco Lotus Chanthaburi	039-303467	039-303469
Tha Chalaep Road	039-321780, 321768-9	039-321779
Tha Mai	039-431989	039-431431
Chiang Mai		
Ban Thawai	053-023620-2	053-023619
Big C Chiang Mai	053-850789	053-850793
Big C Chiang Mai 2	053-850716-7	053-850715
Big C Hangdong Chiang Mai	053-447837-8	053-447839
Big C Hangdong 2	053-442841-2	053-442843
Bo Sang	053-338103-4	053-338094
Boonthavorn Chiang Mai	053-142600-3	053-142599
Central Airport Chiang Mai	053-283923-4	053-283925
Central Festival Chiang Mai	053-288584-6	053-288587
Chaiprakarn Chiang Mai	053-457792-4	053-457795
Chang Khlan Road	053-820787-91	053-282528
Chiang Mai University	053-224144-6	053-224147
Chiangmai Rajabhat University	053-231750-1	053-231752
Chom Thong	053-826599-601	053-341112
Doi Saket	053-495996-7, 866331	053-495948
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330
Fang	053-451431-5	053-451212
Hang Dong	053-441650-2	053-427085
Hot	053-461035-6	053-461037
Kad Suan Kaew	053-895099-100, 225465-7	053-225464
Kuang Singh	053-224106, 408820-1	053-224105
Mae Ai	053-459156-8	053-459148
Mae Jo	053-878261	053-878262
Mae Rim	053-297162-3	053-297286
Mahjo University	053-499171-2, 499177-8	053-499173

Provincial Branches

Branch	Telephone	Facsimile
Muang Samut Road	053-876217-20, 233111	053-251161
Nimmanahaeminda Road Chiang Mai	053-289321-3	053-289324
Nong Hoi	053-801661-3	053-801665
Pantip Plaza Chiang Mai	053-288026	053-288028
Pratu Chang Phuak	053-214333, 404920-7	053-213996
Pratu Chiang Mai	053-272462, 270124-6	053-272706
Promenada Chiang Mai	053-142605-7	053-142608
Sa Moeng	053-487126-7	053-487127
San Kamphaeng	053-331470-1	053-331472
San Pa Khoi	053-262666, 243121, 302520	053-246625
San Pa Tong	053-311200, 311237-9	053-311236
Saraphi	053-322992, 321272-4	053-321415
Si Don Chai Road	053-208631-3	053-208635
Si Nakhon Phing	053-251033-8	053-251040
Siam T.V. Chiangmai	053-275200-2	053-275203
Suthep Road	053-277444, 808390-4	053-277101
Talad Mae Hia Chiang Mai	053-271834-5, 271837	053-271836
Talad Mae Malai	053-471111-4	053-471461
Talad Mee Chok	053-266526-30	053-266528
Talad Sansai Chiang Mai	053-380921, 380924	053-380923
Tesco Lotus Fang	053-383091, 383098	053-383075
Tesco Lotus Hang Dong Chiang Mai	053-807546	053-807547
Tesco Lotus Kumthieng Chiang Mai	053-872771-3	053-872774
Tesco Lotus Ruam Choke Chiang Mai	053-243596-8	053-243599
Tesco Lotus San Sai	053-350555, 350500, 350516	053-350529
Tha Phae	053-282100-2	053-274734
Chiang Rai		
Big C Chiang Rai	053-711644, 747058-9	053-717766
Central Plaza Chiang Rai	053-179770-2	053-179773
Chiang Rai	053-711258, 714013	053-711256
Chiang Saen, Chiang Rai	053-777571-3	053-777525
Chiangrai Rajabhat University	053-776281-4	053-776285
Hayaek Phokhun Mengrai	053-718113-7	053-718116
Mae Chan	053-711394-5, 771059	053-771058
Mae Fah Luang University	053-912209-12	053-912213
Mae Kha Chan	053-704411	053-704413
Mae Sai	053-731398, 732701-3	053-731399
Mae Suai	053-656422, 786010	053-786012
Phan	053-721235-6, 721234-6	053-721233
Talad Bandu Chiang Rai	053-151795-8	053-151799
Tesco Lotus Chiangkhong	053-791814-6	053-791809

Branch	Telephone	Facsimile
Tesco Lotus Mae Chan Chiang Rai	053-772394-5	053-772385
Tesco Lotus Maesai	053-734561-4	053-734565
Chon Buri		
Amata City Industrial Estate	038-337656-8	038-337659
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4
Ao Udom	038-352150, 352145-7	038-352149
Assumption Road, Siracha	038-339450-2	038-339453
Ban Bung	038-443691-2, 444021-2	038-443712
Ban Kao Chonburi	038-451900-3	038-451904
Bang Lamung	038-222370-7	038-222376
Bang Phra, Si Racha	038-358246-7	038-358248
Bang Pla Soi	038-285837	038-285842
Bangsarn	038-386445-8	038-386449
Big C Chonburi	038-192211-3	038-192214
Big C Chonburi 2	038-387991-4	038-387995
Big C Pattaya 2	038-374840-2	038-374843
Big C Pattaya Klang	038-488290-2	038-488289
Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745
Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Borthong Chon Buri	038-211225-6, 211255	038-211256
Central Festival Pattaya Beach	038-043161-4	038-043160
Central Pattaya	038-422070-3	038-422076
Central Plaza Chonburi	038-053913-5	038-053916
Chai Hat Pattaya	038-489104-6	038-489107
Chon Buri	038-278400	038-278446
Don Hua Lo, Chon Buri	038-453201-3	038-453205
Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Laem Chabang Sriracha	038-195865-8	038-195869
Leamchabang Port	038-401875-7, 401789	038-401790
Muang Pattaya	038-427962, 410425-7	038-361609
Noen Teng	038-271036-9	038-271035
Nong Mon	038-391121-3	038-391124
North Pattaya	038-489067-70	038-489484
Pan Thong	038-740072, 451185	038-451783
Phanat Nikhom	038-473342	038-461969
Phra Tamnak Road	038-710562-3, 411586-7	038-710564
Phrayasatja Road Chon Buri	038-467380-1	038-467382
Ratprasong Road	038-794837	038-794834
Sattahip	038-437672, 437129	038-437480
Si Yaek Pakruam	038-337106-7	038-337110

Provincial Branches

Branch	Telephone	Facsimile
Siam Country Club	038-405196-9	038-405188
Siam Makro Chonburi	038-288516-8	038-288517
Siracha	038-322767-8	038-311917
Soi Buakhao Pattaya	038-410394-7	038-410398
Soi Noen Plub whan	038-041184-6	038-041182
Sriracha 2	038-101604-7	038-101608
Suan Utsahakam Sahaphatthana	038-408914, 481526-8	038-480913
Sukhumvit Road Central Pattaya	038-428459, 428475, 428577	038-428285
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300
Tesco Lotus Bowin Chonburi	038-117063-5	038-117068
Tesco Lotus Chonburi	038-276051-3	038-276020
Tesco Lotus North Pattaya	038-370858	038-370228
Tesco Lotus Sattahip	038-439446-9	038-439445
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Theprasit Road Pattaya	038-412825-7	038-412828
Walking Street Pattaya	038-415368-70, 415724	038-415725
Chumphon		
Chumphon	077-511446, 511854, 511274	077-511464
Lang Suan	077-541601, 581486, 581495	077-541736
Map Amrit	077-578135-7	077-578134
Ocean Shoppingmall Chumphon	077-502248-50	077-502321
Pak Nam Chumphon	077-521900, 521462	077-521460
Sawi	077-531070-1, 583372	077-531071
Siyaek Patomporn	077-534514, 534516	077-534515
Tesco Lotus Chumphon	077-658980-2	077-658983
Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Tha Sae	077-599000, 584157, 584213	077-599001
Kalasin		
Big C Kalasin	043-810471-4	043-810475
Kalasin	043-812655-6	043-811275, 812001
Kalasin Plaza	043-816195-7	043-816194
Khao Wong	043-859537	043-859124
Somdet	043-861308	043-861419
Kamphaeng Phet		
Big C Kamphaeng Phet	055-853826-8	055-853829
Kamphaeng Phet	055-713345, 713511-3	055-711014
Kamphaeng Phet Rajabhat University	055-716501-4	055-716505
Khanu Woralaksaburi	055-779065, 725243-4	055-779153
Nakhon Chum	055-799417, 799464	055-799497
Salokbat	055-771432-3	055-771488

Branch	Telephone	Facsimile
Tha Makhua	055-724490-2	055-724493
Kanchanaburi		
Boploy New Krungthai	034-581494-7	034-581498
Kanchanaburi	034-512710-1	034-511111
Robinson Kanchanaburi	034-603315-8	034-603319
Tesco Lotus Kachanaburi	034-623878-9	034-623881
Tesco Lotus Tha Muang	034-612895-7	034-612899
Tesco Lotus Thamaka	034-542914-7	034-542682
Tha Muang	034-611722, 627027	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031
Khon Kaen		
Ban Phai	043-272887, 272889	043-272888
Central Plaza Khon Kaen	043-288122-3	043-288124
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223
Khon Kaen	043-225142-6	043-221923
Khon Kaen University	043-202650-1	043-202653
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020-1, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	043-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
Tesco Lotus Chum Phae	043-312544, 312547, 312537	043-312601
Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Tesco Lotus Khon Kaen	043-365008-10	043-365011
Tesco Lotus Khon Kaen 2	043-911713-5	043-911712
Tesco Lotus Nong Song Hong	043-491631-3	043-491634
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
The Front Museum Khon Kaen	043-246516-8	043-246610
Krabi		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748
Big C Krabi	075-810507-8	075-810509
Krabi	075-631657-8	075-611785
Nua Khlong	075-636455-6	075-636458
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815
Tesco Lotus Krabi	075-650730-1	075-650732
Lampang		
Big C Lampang	054-352651-3	054-352654

Provincial Branches

Branch	Telephone	Facsimile
Central Plaza Lampang	054-811811-3	054-811814
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158-9	054-281156
Lamp Tech Lampang	054-265081-2, 265195	054-265144
Lampang	054-228132-7	054-228139
Muang Pan	054-276123, 276000	054-276021
Sub Tui	054-218109, 218397	054-222949
Tesco Lotus Hangchad	054-269712-4	054-269715
Tesco Lotus Lampang	054-317988-9	054-317990
Tesco Lotus Pong Sanook	054-224292-4	054-224295
Thoen	054-291898-9	054-291896
Lamphun		
Ban Thi	053-501307	053-501306
Big C Lamphun	053-575601-3	053-575604
Lamphun	053-511177, 511179, 511053	053-561579
Lamphun Chatuchak Market	053-093825-7	053-093857
Northern Region Industrial Estate, Lamphun	053-582890-2	053-582893
Umong	053-559210, 559207-8	053-559209
Loei		
Big C Loei	042-845765-7	042-845768
Loei	042-812226	042-812227
Tesco Lotus Dan Sai	042-810917-9	042-810920
Tesco Lotus Loei	042-833595-7	042-833556
Wang Saphung	042-841426-7	042-841425
Lop Buri		
Ban Mi	036-471046, 471153, 471500	036-471559
Big C Lopburi	036-784464-6	036-784467
Big C Lopburi 2	036-780721-3	036-780724
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 413884, 617529-31	036-412622
Lopburi Provincial Office	036-770179-80	036-770182
Pattananikom	036-436151-2, 436155	036-436156
Sakaeo, Lop Buri	036-412561, 613863-4	036-412301
Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Tesco Lotus Singburi	036-522112-3	036-523111
Thepsatri Rajabhat University	036-425315-6	036-425318
Mae Hong Son		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474

Branch	Telephone	Facsimile
Maha Sarakham		
Big C Maha Sarakham	043-995538-40	043-995541
Chiang Yun	043-781123, 781112, 782192	043-781113
Kanthrawichai	043-744127, 789252	043-744128
Kosum Phisai Mahasarakham	043-761990-3	043-761994
Maha Sarakham	043-723020-3	043-723024
Mahasarakarm University	043-754611-2	043-754613
Sermthai Complex Mahasarakham	043-970178-9, 970790	043-970791
Sermthai Plaza Maha Sarakham	043-723076-7	043-723193
The Front Mahasarakham University	043-754152-5	043-754156
Mukdahan		
Big C Mukdahan	042-661950-2	042-661953
Mukdahan	042-611554	042-611120
Robinson Mukdahan	042-672408-10	042-672411
Tesco Lotus Mukdahan	042-631548-9	042-631551
Nakhon Nayok		
Banna	037-382304-6	037-382307
Nakhon Nayok	037-312033, 311188	037-311077
Sarasamosorn Nakhon Nayok	037-393633	037-393655
Tesco Lotus Nakhon Nayok	037-316712-4	037-316715
Nakhon Pathom		
Bang Len	034-391036-8	034-391035
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Central Plaza Salaya	0-2429-6800-3	0-2429-6804
Don Tum	034-381006-9	034-381773
Kamphaeng Saen	034-351368-70	034-351039
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-9, 0-2420-0763-4	0-2420-0767
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Phutthamonthon Sai 5	0-2445-3804-6, 0-2445-3844	0-2445-3856
Sam Phran	034-325016-7, 311291-2, 322865-6	034-321822
Siam Makro Nakhonpathom	034-963828-30	034-963831
Songphon Road	034-251092-5, 219647-8	034-251096

Provincial Branches

Branch	Telephone	Facsimile
Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762
Tesco Lotus Nakhon Pathom	034-275310-2	034-275313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Phran	034-312150-2	034-312153
The Front Silpakom University Nakhon Pathom	034-243822, 243825	034-243336

Nakhon Phanom

Ban Phaeng	042-591222, 591609, 591018	042-591100
Big C Nakhonphanom	042-532756-8	042-532759
Nakhon Phanom	042-511209, 511134	042-511588
Tesco Lotus Nakhon Phanom	042-514147-8	042-514149
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456	042-541593

Nakhon Ratchasima

Atsadang Road	044-267050-4	044-259430
Big C Korat	044-341326-9	044-341327
Bua Yai	044-461564, 461248	044-461565
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105	044-296106
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Klang Plaza	044-248943-5	044-248946
Mittraphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802
Save One Market	044-222811-3	044-222814
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
Terminal 21 Korat	044-498516-8	044-498519
Tesco Lotus Korat	044-342528-9, 342574-5	044-342576
Tesco Lotus Pakchong	044-328710-2	044-328713
The Mall Nakhon Ratchasima	044-288282-5	044-288281

Nakhon Sawan

Big C Nakhon Sawan	056-233180-2	056-233179
Chum Saeng	056-282236, 282422	056-282097

Branch	Telephone	Facsimile
Fairy Land Nakhon Sawan	056-372300-3	056-372299
Kaset Thai Industry Sugar	056-338324, 338327	056-338328
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594
Takhli	056-261191, 261157	056-261875
Tesco Lotus Nakhonsawan 2	056-370200-2	056-370203

Nakhon Si Thammarat

Central Plaza Nakhon Si Thammarat	075-392710-3	075-392713
Hua Sai	075-337733-4	075-389017
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 491092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138
Phatthanakan Road	075-318507-12	075-318509
Ron Phibun	075-441095	075-441096
Sahathaiplaza Nakhonsithammarat	075-342745-8	075-343123
Sichon	075-536222, 536504	075-536031
Tesco Lotus Nakhonsithammarat	075-358432-4	075-358435
Tesco Lotus Thasala	075-522237, 522247	075-522637
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Thung Song	075-412805-6, 332725	075-411459

Nan

Big C Nan	054-711091-3	054-711094
Nan	054-710129, 710901	054-710218
Pua Nan	054-791766-8	054-791769
Tesco Lotus Nan	054-743165-7	054-743168
Tesco Lotus Wiengsa	054-690847-9	054-690850

Narathiwat

Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611505, 611043	073-611709
Sungai Padi	073-651143, 651097	073-523116
Waeng	073-659250	073-659217

Nong Bua Lamphu

Nong Bua Lamphu	042-312034-5	042-312036
Tesco Lotus Nong Bua Lam Phu	042-312914-6	042-312917

Provincial Branches

Branch	Telephone	Facsimile
Nong Khai		
Mittraphap Road Nong Khai	042-413013	042-413014
Nong Khai	042-411594, 412675-6	042-412576
Phon Phisai	042-471289-90	042-471288
Tesco Lotus Nongkhai	042-413470-1	042-413469
Tesco Lotus Thabo	042-401509-10	042-401506
Nonthaburi		
Bang Bua Thong	0-2571-3383-5	0-2571-7851
Bangbuathong-Suphanburi Road Km.45	0-2922-3917-20	0-2922-3921
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447
Bangbuathong-Suphanburi Road Km.28	0-2571-5200-2	0-2571-5203
Big C Bang Yai	0-2903-1920, 0-2903-1681, 0-2903-2915	0-2903-0006
Big C Chaengwattana 2	0-2962-6241-2	0-2962-6240
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Rattanathibet 2	0-2950-5661-2	0-2950-5660
Big C Tiwanon	0-2968-6249-50	0-2968-6247
Bua-Thong Square	0-2594-6322-4	0-2594-6325
Central Chaengwattana	0-2193-8071-4	0-2193-8075
Central Rattanathibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Central Westgate	0-2194-2700-3	0-2194-2704
Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Mint Village Tiwanon	0-2583-6975-7	0-2583-6979
Muangthongthani	0-2583-6472-3, 0-2583-6449	0-2583-6450
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
Rattanathibet Road	0-2969-9152-4	0-2969-9158
Robinson Srisaman	0-2501-5703-6	0-2501-5707
Samakkhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Tesco Lotus Bangyai	0-2443-6795-7	0-2443-6798
Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Rattanathibet	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Tha It (Nonthaburi)	0-2595-8113-5	0-2595-8146
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274

Branch	Telephone	Facsimile
The Crystal PTT Chaiyapruet	0-2023-2738-40	0-2023-2736
The Crystal Ratchapruet	0-2102-5663-5	0-2102-5667
The Walk Ratchapruet	0-2489-6870-2	0-2489-6873
Pathum Thani		
Bangkan Road-Klongluang	0-2524-0059, 0-2524-0065, 0-2524-0087	0-2524-0378
Bangkok University (Rangsit Campus)	0-2108-3151-3	0-2108-3107
Big C Lamlukka	0-2152-7403-4	0-2152-7405
Big C Lamlukka 2	0-2563-3195-7	0-2563-3198
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Rangsit 2	0-2995-1305-6	0-2995-1303
Big C Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Big C Thanyaburi	0-2577-4886-9	0-2577-4627
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Future Park Rangsit 2	0-2958-5260-2	0-2958-5264
Iyara Market	0-2520-3619-21	0-2520-3668
Khlong Luang Pathumthani	0-2516-2840-3	0-2516-2844
Lam Luk Ka Klong 8	0-2193-3908-10	0-2193-3912
Lam Luk Ka Road, Klong 2	0-2995-8145-9	0-2995-8150
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Nana Charoen Market	0-2592-4082-4	0-2592-4010
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
Noppawong	0-2977-6230-3	0-2581-6755
Pathum Thani	0-2581-3033-4, 0-2978-0700	0-2581-6753
Rahaeng	0-2599-1600-2	0-2599-1603
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Rangsit University 2	0-2564-0412-4	0-2564-0416
Bangkadi Industrial, Pathumthani	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talaadthai	0-2908-4918-20	0-2908-4921
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
Talat Si Mum Muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087

Provincial Branches

Branch	Telephone	Facsimile
Thailand Science Park	0-2564-8028, 0-2564-8030	0-2564-8029
Thailand Science Park 2	0-2117-8970-2	0-2117-8973
Thammasat University Rangsit Campus	0-2564-2751-3	0-2564-2754
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Pattani		
Khok Pho	073-431266-7	073-315561
Nongjig Road	073-336019, 336196	073-336196
Pattani	073-333001, 331037	073-332663
Phangnga		
Khaolak Phangnga	076-485741-4	076-485663
Khok Kloi	076-581222, 581112	076-581444
Phangnga	076-430500, 411905	076-411904
Thai Muang	076-571227-30	076-571202
Yanyao Takuapa	076-431286-7, 421531	076-421532
Phatthalung		
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Khuan Khanun	074-681783, 682004	074-681199
Phatthalung	074-613196, 612025	074-613296
Tesco Lotus Phatthalung	074-606543-4	074-606545
Phayao		
Chiang Kham	054-451971, 451551	054-451225
Chiang Muan	054-495041-2	054-495020
Dok Kham Tai	054-418936-7, 418939	054-418938
Mae Chai	054-499234, 499037-8	054-499039
Phayao	054-411039-42, 411306	054-482201
Tesco Lotus Chiang Kham Payao	054-454234-5	054-454236
Tesco Lotus Phayao	054-484297-9	054-484294
University of Phayao	054-870213-5	054-870216
Phetchabun		
Big C Lomsak	056-704615-7	056-704618
Big C Phetchabun	056-744504-6	056-744507
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-721497, 743501	056-711292
Phetchabun Rajabhat University	056-725737-9	056-725111
Sap Samo Thot	056-732400, 731027, 561188-90	056-731028
Srithep	056-799140-2	056-799416
Tesco Lotus Phetchabun	056-712206-7	056-712209
Tesco Lotus Topland Phetchabun	056-725609-11	056-725612
Phetchaburi		
Big C Phetchaburi	032-402600-3	032-402604
Cha-am	032-434200, 434047-8	032-434046

Branch	Telephone	Facsimile
Khao Wang	032-428066-8	032-428065
Khao Yoi	032-439762-5	032-439889
Phetchaburi	032-427047-8, 425024	032-425099
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Thayang	032-463280, 463300, 463400, 463404	032-463480
Tha Yang	032-461578-9, 461821-2	032-461577
Phichit		
Bang Mun Nak	056-631057	056-631058
Phichit	056-611053, 611093, 611573	056-611073
Taphan Hin	056-621835, 621197, 621036	056-621275
Phitsanulok		
Bang Krathum	055-391115-7	055-391118
Big C Phitsanulok	055-378045-7	055-258597
Central Plaza Phitsanulok	055-338400-2	055-338403
Hayaek Khokmatum	055-301134-7	055-301138
Indochina Intersection Phitsanulok	055-986200-3	055-986204
Naresuan Road	055-242543	055-242547
Naresuan University	055-260123-5	055-260126
Phitsanulok	055-218666-70	055-242419
Phitsanulok Provincial Office	055-243352-5	055-246111
Piboonsongkram Rajabhat University	055-267021-2	055-267024
Singha Wat Road	055-245519-21	055-245522
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phitsanulok Tathong	055-330323-5	055-330326
Wang Thong	055-311774-5	055-311124
Phra Nakhon Si Ayutthaya		
Ayutthaya	035-252381-4	035-252385
Ayutthaya Park Shopping Center	035-346667-8	035-346668
Bangpain Industrial Estate	035-221886-8, 221890	035-221889
Big C Ayutthaya	035-747047-8	035-747049
Hi-Tech Industrial Estate	035-351401-3	035-351404
Nakhon Luang	035-359131-4	035-359132
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rochana Industrial Park, Ayutthaya	035-332142-4	035-332145
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243301-4	035-243305
Tesco Lotus Bang Pa-In	035-742453-4	035-742455
Tesco Lotus Sena Ayutthaya	035-202793-4	035-202795

Provincial Branches

Branch	Telephone	Facsimile
Tha Rua, Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386
Phrae		
Den Chai	054-613291, 613276	054-613251
Kadnamthong Phrae	054-533506-8	054-533509
Phrae	054-511005, 511966	054-511863
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Wang Chin	054-589163	054-589164
Phuket		
Banglamall Phuket	076-292540-1	076-292542
Central Festival Phuket	076-249857-9	076-249860
Choengtalay	076-325506-9	076-325510
Hat Karon Phuket	076-398475-8	076-398477
Hayaekchalong Phuket	076-383440-2	076-383524
Jungceylon Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Kathu Phuket	076-319278-81	076-319282
Koleeseum Paradise Phuket	076-214630, 214964-5	076-214629
Patong	076-344906-11	076-344912
Patong 2 (Saikor Road)	076-322861-4	076-322865
Phuket	076-216256, 211292-5	076-216895
Phuket Rajabhat University	076-523395-7	076-523398
Tesco Lotus Chaofah	076-216742-3	076-216744
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Rawai	076-383945-7	076-388967
Tesco Lotus Thalang	076-311243-4	076-311245
Tha Ruea Intersection	076-386867-70	076-386871
Thalang	076-311689, 311713, 311275	076-311726
Thepkasattri Road	076-216725, 216728	076-225719
Thepkasattri Road 2 (Samyeak Sapam)	076-364121-4	076-364120
Prachin Buri		
Big C Simahaphot	037-278682-4	037-278685
Kabin Buri Industrial Zone	037-455493-5	037-455722
Prachin Buri	037-211555	037-211556
Robinson Prachinburi	037-454718-20	037-454721
Rochana Industrial Park Prachinburi	037-210364-6	037-210367
Si Yaek Kabin Buri	037-281093, 282137	037-281286
Tesco Lotus Kabinburi	037-283434-6	037-283437
Tesco Lotus Prachinburi	037-482250-3	037-482254
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040
Prachuap Khiri Khan		
Bang Saphan	032-548697-9	032-548700

Branch	Telephone	Facsimile
Bang Saphan Noi	032-699334-5	032-699142
Bluport Hua Hin	032-523213-6	032-523217
Boonthavorn Hua Hin	032-520939, 520956-7, 520978	032-520979
Hua Hin	032-511717, 511818	032-512512
Hua Hin 2	032-521099-102	032-521111
Khlom Wan	032-661492-3	032-661491
Pak Nam Pran Buri	032-570247-50	032-570250
Prachuap Khiri Khan	032-611251, 611420	032-611590
Pran Buri	032-621666, 622111	032-622056
Tesco Lotus Prachuap Khiri Khan	032-652250-3	032-652254
Tesco Lotus Pranburi	032-825780-2	032-825783
Thap Sakae	032-671393-4	032-671795
Ranong		
Kapoe	077-897115, 897131-3	077-897091
Ranong	077-811389, 811325, 811094-5, 811230	077-822790
Saphan Pla	077-816293, 816295	077-824059
Tesco Lotus Ranong	077-813401-3	077-813404
Ratchaburi		
Ban Pong	032-211242-3, 301039-40	032-211960, 301116
Big C Banpong	032-368453-5	032-368456
Big C Ratchaburi	032-332700-1	032-332703
Chombung	032-261293-4, 261396	032-261299
Damnoen Saduak	032-346337, 253336, 254006	032-254440
Nong Pho	032-389008-9, 351040	032-351042
Photharam	032-354074-6, 231060, 391963	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Somboonkul Road Ratchaburi	032-326134-7	032-326138
Talad Srimuang Ratchaburi	032-332765-8	032-332769
Tesco Lotus Banpong	032-368250, 368254	032-368216
Tesco Lotus Photharam	032-231116-7, 231658, 232758	032-232949
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Wat Phleng	032-399081, 363456-7	032-399282
Rayong		
Ban Chang	038-601586, 602385-7	038-602700
Ban Phe	038-651967-8	038-651966
Big C Rayong	038-624116-7	038-624118
Central Plaza Rayong	038-942841-4	038-942845
Eastern Seaboard Industrial Estate	038-656458-60	038-656461

Provincial Branches

Branch	Telephone	Facsimile
Hemaraj Industrial Estate	038-950596	038-950599
Home Pro Rayong	038-610037-8	038-610355
Klaeng	038-671170, 672503-4	038-671576
Maptaphut	038-608535-6, 608122-3	038-608600
Maptaphut Industrial Estate	038-687979	038-687982
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
Tesco Lotus Ban Chang	038-695544-5	038-695546
Tesco Lotus Rayong	038-800535-7	038-800538
Roi Et		
Kaset Wisai	043-589151, 530294-5	043-589152, 589025
Phon Thong Roi Et	043-572473-5	043-572476
Ratchakan Damnoen Road	043-524859	043-524860
Robinson Roi Et	043-540901-3	043-540900
Roi Et	043-514590-1	043-512503
Roi Et Provincial Office	043-514754-5, 514768	043-514742
Selaphum Roi Et	043-550621-3	043-550624
Sa Kaeo		
Aranya Prathet	037-232900, 232315	037-232311
Big C Sakaeo	037-421771-3	037-421774
Sa Kaeo	037-242641-2	037-242638
Talad Rongklue	037-230876-8	037-230944
Tesco Lotus Aranyaprathet	037-541681	037-541684
Tesco Lotus Wangnamyen	037-251408-9, 251508-9	037-251550
Tesco Lotus Watthanakorn	037-261321-2, 261325-6	037-261315
Sakon Nakhon		
Ban Muang	042-794172	042-794176
Big C Sakon Nakhon	042-731370-2	042-731373
Phang Khon	042-771243, 734982-4	042-771241-2
Robinson Sakon Nakhon	042-971735-8	042-971739
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Tesco Lotus Sakon Nakhon	042-715310-2	042-715313
Tesco Lotus Sawang Daen Din	042-722612-3	042-722614
Waritchaphum	042-781205	042-781109
Samut Prakan		
Bang Khru-Phra Pradaeng	0-2463-7051-2	0-2463-7053
Bang Plee	0-2750-8600-7	0-2312-5332
Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948
Bangchalong	0-2312-7025-7	0-2312-7029
Bangpu Industrial Estate	0-2324-0517-20	0-2324-0533

Branch	Telephone	Facsimile
Big C Bangphlee	0-2312-2921-3	0-2312-2924
Big C Samrong 2	0-2757-9076-7	0-2757-9078
Big C Samuthprakarn	0-2395-2082-4	0-2395-2085
Big C Srinakarin	0-2710-5052-3	0-2710-5054
Homepro Bangna	0-2316-4961-3	0-2316-4964
Imperial World Samrong	0-2380-0160-3	0-2380-0164
Khlong Dan	0-2330-1117-8	0-2330-1119
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
Mega Bangna	0-2105-1264-6	0-2105-1268
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkasa Road	0-2382-7285-7	0-2382-7288
Praksa Subdistrict Municipality	0-2136-4521-4	0-2136-4525
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Robinson Samutprakarn	0-2174-2734-6	0-2174-2738
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Praksa	0-2178-6762-4	0-2178-6765
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
Samut Sakhon		
Assumption Rama 2	034-870049-52	034-870057
Ban Phaeo	034-467567-9	034-859365
Big C Mahachai	034-442880-3	034-442884
Ekkachai 2	034-421661-4	034-421665
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470908-9, 473326-7, 471909	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442

Provincial Branches

Branch	Telephone	Facsimile
Phutthasakhon	0-2420-6235-8	0-2420-6239
Samut Sakhon	034-423577-8, 811323-4	034-810920, 811325
Setthakit 1 Road	034-827252-4	034-827256
Tesco Lotus Khrahum Baen	034-472064-6, 472077	034-472080
Tesco Lotus Mahachai	034-827510-2	034-827514
Tesco Lotus Mahachai 2	034-866300-3	034-866304
Tha Chalom	034-818504, 808505	034-497234
Samut Songkhram		
Amphawa	034-751504-5, 751600	034-751506
Bang Khonthi	034-761862-4	034-761863
Big C Samut Songkhram	034-770800-3	034-770804
Samut Songkhram	034-711365, 711457, 723529-30	034-715576, 711564
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
Saraburi		
Hemaraj Saraburi Industrial Zone	036-373837-9	036-373840
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-1	036-268012
Robinson Saraburi	036-351487-9	036-351490
Saraburi	036-222194-5, 211083, 221428, 221186	036-221226
Sutbanthat Road	036-315626-8	036-315629
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
Satun		
Big C Satun	074-741944-6	074-741947
Langu	074-781455, 781511	074-781147
Satun	074-721350, 730424	074-721348
Thung Wa	074-789016-7	074-789016
Sing Buri		
In Buri	036-581787-9, 581487	036-581788
Sing Buri	036-511978-9	036-511131
Si Sa Ket		
Kantharalak	045-661077-9	045-661011
Kanthararom	045-651030	045-651029
Khukhan	045-630031	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 681092
Si Sa Ket	045-611706, 612202-3	045-611733
Tesco Lotus Kantharalak	045-663484-6	045-663487

Branch	Telephone	Facsimile
Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089
Tesco Lotus Sisaket	045-644190-2	045-644193
Tesco Lotus Uthumpompisai	045-692180, 692425, 692464	045-691823
Yang Chum Noi	045-687125, 687127	045-687126
Songkhla		
Big C Hat Yai	074-214580-2	074-214583
Big C Hat Yai 2	074-262956-9	074-262960
Central Festival Hat Yai	074-339790-3	074-339794
Chana	074-378330-1	074-207127
Dan Sadao (Jang Lone)	074-523522-3	074-523521
Hat Yai	074-234900, 234902, 235330-7	074-234117
Hat Yai Nai	074-239945, 257602-7	074-257609
Hat Yai Yan Phetchakasem	074-235450-4, 237729	074-232512
Hayaek Saphan Tinsulanonda	074-333085-6	074-333087
Kanchanavanich Songkhla	074-558120-1	074-558100
Kho Hong	074-238193, 237586-9	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-1	074-521995
Phunnakan Road Hat Yai	074-500290-2	074-500293
Prince of Songkhla University	074-218542-4	074-218717
Ranot	074-391350, 391068	074-391026
Rattakarn Taradsod	074-225440-3	074-225444
Rattaphum	074-430400, 389123	074-389035
Robinson Hat Yai	074-225546-8	074-225567
Saba Yoi	074-377220-2	074-377223
Sadao	074-411374, 411772	074-411372
Si Phuwanat Road	074-231996, 429002	074-231760
Siam Makro Hat Yai	074-217742-3	074-217744
Songkhla	074-323751, 313748	074-323752
Songkhla Provincial Office	074-323900-2	074-323903
Talat Phongcharoen	074-582501-3	074-582505
Tesco Lotus Hat Yai	074-223671-2	074-223670
Tesco Lotus Songkhla	074-307917-9	074-307920
Sukhothai		
Big C Sukhothai	055-616466-8	055-616469
Sawankhalok	055-642505	055-642042
Si Satchanalai	055-671275-7	055-671274
Sukhothai	055-611751-4	055-611122
Tesco Lotus Muang Sukhothai	055-645823-5	055-645826
Thung Saliam	055-659179, 659226	055-659166

Provincial Branches

Branch	Telephone	Facsimile
Suphan Buri		
Big C Suphanburi	035-494890-2	035-494893
Danchang Suphan Buri	035-595565-8	035-595570
Robinson Suphanburi	035-454261-4	035-454265
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-8	035-599189
Suphan Buri	035-523871-3	035-523874
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus Suphanburi	035-526137-8	035-526140
U Thong	035-551199, 551122, 551244	035-551212
Suratthani		
Big C Koh Samui	077-960828-9	077-960830
Big C Suratthani	077-600142-3	077-600141
Bo Phut Koh Samui	077-427517-8, 427533	077-427534
Boonthavorn Suratthani	077-380951-4	077-380955
Buddy Koh Samui	077-458601-2	077-458604
Central Festival Samui	077-410420-3	077-410419
Central Plaza Suratthani	077-602723-4	077-602725
Chon Kasem Road	077-281297-8, 287717	077-281299
Don Sak	077-371456-8, 251046	077-371459
Hadd Lamai	077-424656-7	077-424540
Hat Chaweng	077-414441-5	077-414446
Kanjanawithee Road	077-205520-3	077-205524
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-420202, 420301, 421105	077-421239
Koh Tao Suratthani	077-456536, 456571, 456684	077-456790
Phra Saeng	077-250465, 369062	077-369081
Phunphin	077-311971, 311322, 311397	077-311344
Suratthani	077-282906, 273928-30	077-282806
Talad Makham Tia	077-289223-4	077-289225
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Suratthani	077-221351-2, 221263-4	077-221263
Tha Chana	077-262246, 381208	077-381083
Wiang Sa	077-257564, 258060	077-362009
Surin		
Big C Surin	044-535100-2	044-535103
Kap Choeng	044-559080	044-559081
Lamduan	044-537211	044-537210
Prasat	044-551155, 551076-7	044-551147
Robinson Surin	044-042730-3	044-042734
Sikhoraphum	044-561040	044-561177
Surin	044-512013	044-511213

Branch	Telephone	Facsimile
Surindra Rajabhat University	044-521272-4	044-521275
Tesco Lotus Surin	044-531966-7	044-531968
Tesco Lotus Surin Plaza	044-539487-9	044-539486
Tak		
Intarakeeree Road	055-533564-6	055-533567
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 541707	055-511051
Tesco Lotus Maesod	055-536708, 536682	055-536712
Tesco Lotus Maesod-Tak	055-506996-8	055-506999
Tesco Lotus Tak	055-893356-8	055-893359
Trang		
Home Pro Trang	075-502167, 502177, 502194	075-502196
Huai Yot	075-271460-2	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242247	075-242248
Palian	075-289102-3	075-289009
Rama VI Road	075-219346, 210156	075-219347
Robinson Trang	075-216188-9	075-216197
Tesco Lotus Trang	075-225326-30	075-225332
Trang	075-223443-8	075-223449
Trat		
Khao Saming	039-599131-4	039-599133
Khlong Yai	039-581157-9	039-581156
Koh Chang Trat	039-551154, 551162	039-551163
Tesco Lotus Trat	039-513701-3	039-513704
Trat	039-521050-4	039-521049
Ubolrajthani		
Big C Ubonrajthani	045-355163-5	045-355166
Big C Warinchamrap	045-854051-3	045-854054
Central Plaza Ubolrajthani	045-442390-3	045-422394
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 491203	045-491196
Kilo Sun	045-242708	045-243837
Nam Yun	045-371009-10	045-371011
Sapphasit Road	045-246072, 244171	045-264399
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024
Sunee Grand City Mall Ubon Ratchathani	045-316754, 316757	045-316758
Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Tesco Lotus Pibulmangsahan	045-442032, 442054, 442095	045-442029
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Trakan Phutphon	045-481027, 481029	045-481028

Provincial Branches

Branch	Telephone	Facsimile
Ubolrajthani	045-254074, 254634, 254685	045-255015
Varin Chamrap	045-269413	045-321117
Udon Thani		
Ban Dung Udonthani	042-273586-8	042-273585
Ban Phue Udonthani	042-282820-2	042-281227
Big C Udonthani	042-222094, 222314	042-223049
Boonthavorn Udonthani	042-245190-3	042-245194
Central Plaza Udonthani	042-921364-6	042-921367
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261074-5, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-243348
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Tesco Lotus Kumphawapi	042-334802-4	042-334805
Tesco Lotus Nong Han Udonthani	042-261260, 261309, 261350	042-261379
Tesco Lotus Udon Thani	042-326489-90	042-249241
UD Town Udonthani	042-932983-4, 932986	042-932996

Branch	Telephone	Facsimile
Udon Thani	042-247700	042-241871
Uthai Thani		
Nong Chang	056-531254	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
Uttaradit		
Boroma At Road	055-440205, 440170	055-440425
Chetsada Bodin Road	055-832396-8	055-832399
Phichai	055-422001-2, 421212	055-421213
Thong Saen Khan	055-418046	055-418047
Uttaradit	055-411234, 411707, 411804	055-413317
Yala		
Betong	073-230988, 230985	073-230987
Coliseum Cineplex Yala	073-223630-1	073-223629
Yala	073-241440, 241190	073-212118
Yasothon		
Big C Yasothon	045-724513-5	045-724516
Pa Tiu	045-795125, 795462	045-795173
Yasothon	045-711443, 712485	045-711861

Provincial Business Centers

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate, Chonburi	038-457656-8 Ext. 2101-2	038-457660
Ang Thong	035-626269-72 Ext. 2101	035-626304
Aranya Prathet, Sakaeo	037-232974-6, 232983-4	037-232993-7
Ban Bung, Chonburi	038-444373-7 Ext. 2101-2	038-444378-9
Ban Pong, Ratchaburi	032-210262-6 Ext. 2101-2	032-211266, 211277
Bang Yai-Nonthaburi	0-2595-0056	0-2595-0071
Bangplasoi	038-782145-50 Ext. 2101-2	038-782153
Buri Ram	044-620727 Ext. 2101-2	044-620499
Chachoengsao	038-814313 Ext. 2101-2	038-814316
Chainat	056-420108, 420132, 420088 Ext. 2101	056-412505
Chiang Rai	053-752540-6 Ext. 2101-2	053-753002
Chon Kasem Road, Suratthani	077-216548-9 Ext. 2101-2	077-281392
Chumphon	077-570262 Ext. 2101	077-511447
Hat Yai	074-234902-5 Ext. 2301, 2111, 2104	074-238687
Hat Yai Nai, Songkhla	074-257028, 257017 Ext. 2101-2	074-257182
Hayaek Nonhai, Chaiyaphum	044-836966-7 Ext. 2101	044-836023

Business Center	Telephone	Facsimile
Hua Hin	032-531415-23 Ext. 2101	032-512513
Kabin Buri	037-202983 Ext. 2101	037-281161
Kalasin	043-812591-3, 812311-2	043-812510-1
Kamphaeng Phet	055-721828-30 Ext. 2101	055-721866
Karom Road, Nakhonsithammarat	075-316502-5 Ext. 2101-2	075-348155
Khao Wang, Phetchaburi	032-419895 Ext. 2101-2	032-428069
Khonkaen	043-389272 Ext. 2101-2, 2002	043-389283
Kingkaew Road	0-2738-9460-4	0-2738-9472
Ko Samui, Suratthani	077-430761-2	077-430764
Krabi	075-630509-10 Ext. 2101	075-611186
Lam Luk Ka Road, Khlong 2	0-2532-4908-20	0-2532-4898
Loei	042-814894-8	042-814892-3
Lop Buri	036-618862-6 Ext. 2101-2	036-618860
Maesod, Tak	055-534063-7	055-534072-3
Mahachai, Samut Sakhon	034-864115-6 Ext. 2101-2	034-864205
Mittraphap Road, Nakhon Ratchasima	044-243472-5, 243527 Ext. 2101-3	044-243528-9
Mittraphap Road, Nong Khai	042-413124-6, 413803-6 Ext. 2101-2	042-413014

Provincial Business Centers

Business Center	Telephone	Facsimile
Muang Pattaya, Chonburi	038-052360-5 Ext. 2101-2	038-052368-9
Nakhon Panom	042-512577, 512671-4	042-511975
Nakhon Pathom	034-243428-30, 242750-1 Ext. 2101-2	034-242213-4
Nakhon Ratchasima	044-241434 Ext. 2101-2	044-257264
Narathiwat	073-522634-8 Ext. 2101	073-513101
Nong jik Road, Pattani	073-336017-9 Ext. 2101	073-350262
North Pattaya, Chonburi	038-489009-11, 489018-9	038-489030-1
Om Yai, Nakhon Pathom	034-292208 Ext. 2101-2	034-292210
Pa Tong, Phuket	076-341809 Ext. 2101-2	076-345120
Pathum Thani	0-2581-6751-2 Ext. 2101-2	0-2581-8019
Phthalung	074-617346-50	074-617351-4
Phayao	054-410831-2 Ext. 2101	054-431818
Phetchabun	056-728042-4 Ext. 2101	056-711548
Phichit	056-612402-6	056-612407-8
Phitsanulok	055-218668 Ext. 2101-2	055-218660
Phrae	054-534592-6	054-534597-8
Phraekkas Road	0-2382-7346-58	0-2382-7361
Prachuap Khirikhan	032-601878-9, 603203-5	032-601353-4
Pratu Changphuak, Chiang Mai	053-404920-9 Ext. 2101-2	053-223080
Pratunam Phra-in, Ayutthaya	036-361086-8 Ext. 2101-2	035-361017
Ratchakan Damnoen Road, Roi Et	043-525568 Ext. 2101	043-525573
Rattanaibet Road	0-2969-9152-3	0-2527-8948-9
Rayong	038-861025 Ext. 2101-2	038-861028
Rotchana Road, Ayutthaya	035-229382-91 Ext. 2101-2	035-229395
Sakon Nakhon	042-736124 Ext. 2101	042-711410
Samrong	0-2384-1375-6	0-2394-3432
Sanpakhoi, Chiang Mai	053-262433, 302520-2 Ext. 2101-3	053-243121

Business Center	Telephone	Facsimile
Satun	074-723700-4 Ext. 2205	074-723698-9
Sawanvithi Road, Nakhon Sawan	056-227814 Ext. 2101-2	056-222902
Sethakit 1 Road, Samut Sakhon	034-827252-5 Ext. 2101-2	034-827261
Si Sa Ket	045-620026 Ext. 2101	045-611980
Siracha	038-771544-9 Ext. 2101-2	038-322768
Sisuriyawong Road, Ratchaburi	032-310733-7 Ext. 2101-2	032-310732
Sob Tui	054-318600-2, 318622-5 Ext. 2101-2	054-226572
Songphon Road, Nakhon Pathom	034-219657 Ext. 2101-2	034-254238
Spanpla, Ranong	077-816450-4	077-816455-6
Sukhothai	055-621035 Ext. 2101	055-611752
Suphan Buri	035-500219-20 Ext. 2101-2	035-500218
Surin	044-539499, 539501-9 Ext. 2101-2	044-539510
Sutbanthat Road, Saraburi	036-308223-30 Ext. 2101-2	036-308230-1
Talat Si Mum Muang, Rangsit	0-2992-3527	0-2992-3532
Tha Chalaep Road, Chanthaburi	039-321768-9 Ext. 2101	039-321178
Tha Muang, Kanchanaburi	034-626671-2 Ext. 2101	034-611311
Thalang, Phuket	076-313240-4	076-313245-6
Thepkasattri Road, Phuket	076-233148-54 Ext. 2101-2	076-232250
Trang	075-223302-7 Ext. 2101	075-223308
Trat	039-524209-13	039-524214-5
Ubolrajthani	045-262908-10 Ext. 2101-2, 2111	045-262873
Udon Thani	042-344420 Ext. 2101-2	042-344433
Uttaradit	055-441596, 441640 Ext. 2101	055-413319
Yala	073-223830-4	073-223835-6
Yasothon	045-715143-4 Ext. 2101-2	045-715193-4



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