



KTB
Convenience

Annual Report
2010



Convenient Anywhere, Anytime



Easily and safely
manage any
financial transactions
anywhere, anytime
with KTB e-Banking
services.

Retail Customers

Brighter Business Opportunities

Discover the best financial solution and open up new markets for sustainable profits with expert suggestions from KTB SME Banking.





SME Customers

Ready for Business Competitions and Investment Challenges

Feel confident in your business expansion and investment with KTB Corporate Banking.





Corporate Customers

Superior Service Quality, Greater Personnel Welfare





Experience more convenient financial management with novel technology; enjoy greater personnel benefits and diverse welfare loans with KTB absolute financial services.

ธนาคารกรุงไทย ขอมอบความสุขส่งท้ายปี
กับเงินฝากประจำ
KTB 555



เติมความสุข
ให้เต็มบ้าน กับ
KTB Home Loan
ใครว่ากู้บ้าน...เรื่องยาก?



KTB Zero Tax
เขตปลอดภาษี
โอกาสดีๆ ของคนรักดอกเบี้ย



สินเชื่อเพื่อการศึกษา
อยากเรียนต่อ กู้สบายๆ ภายหลัง...
นึกถึง KTB Education Loan



ส่งเงินสมทบกองทุนประกันสังคมที่ธนาคารกรุงไทย
เกินกำหนด ก็ชำระได้



ต้องการตรวจสอบ
ข้อมูลเครดิตบูโร
กรุงไทยช่วยได้
ทั้งที่สาขา และที่เครื่อง ATM/ADM

เงินเข้า เงินออก
บอกถึงมือทันที



ธนาคารกรุงไทย
เติมพลังให้ธุรกิจสั่นไหว
ด้วยสินเชื่อ
**KTB SMEs
Factoring**
ให้สินเชื่อสูงสุดของ
มูลค่าลูกหนี้การค้า...ถึง



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**Convenient Anywhere,
Anytime**



Financial Highlights

	Consolidated					Krung Thai Bank				
	2010	2009	2008	2007	2006	2010	2009	2008	2007	2006
Financial Standing (million baht)										
Loans	1,247,841	1,071,880	1,042,498	954,571	922,679	1,250,700	1,074,601	1,046,086	958,084	926,269
Bad Debts and Doubtful Accounts (including Revaluation Allowance for Debt Restructuring)	45,125	40,451	35,585	36,968	39,523	44,832	40,211	35,399	36,921	39,519
NPLs	76,342	85,030	85,448	96,164	89,692	76,133	84,762	85,188	96,084	89,692
Total Assets	1,762,476	1,543,830	1,330,376	1,212,722	1,204,828	1,756,094	1,539,743	1,327,184	1,211,330	1,204,717
Total Deposits	1,248,051	1,207,613	1,063,216	1,000,671	966,437	1,248,192	1,208,140	1,063,531	1,002,098	968,281
Total Liabilities	1,636,689	1,431,303	1,226,748	1,117,062	1,112,100	1,635,296	1,430,511	1,226,093	1,117,629	1,113,486
Total Shareholders' Equity	125,787	112,527	103,628	95,660	92,729	120,798	109,232	101,091	93,701	91,231
Operating Performance (million baht)										
Interest and Dividend Income	63,071	57,983	65,449	66,177	67,292	63,042	57,596	65,514	66,413	67,767
Interest Expense	16,223	15,447	19,633	22,139	21,405	16,208	15,448	19,636	22,140	21,406
Net Interest and Dividend Income	46,848	42,536	45,816	44,038	45,887	46,834	42,148	45,878	44,273	46,361
Non-Interest Income	15,681	13,785	10,945	11,028	10,699	13,722	12,002	9,567	10,039	9,537
Non-Interest Expense	35,957	32,463	30,118	28,015	25,966	35,155	31,755	29,292	27,699	25,602
Net Income (Loss)	14,913	12,189	12,272	6,407	14,078	14,032	11,125	12,053	6,113	13,798
Financial Ratios (%)										
Return on Average Assets	0.90	0.85	0.97	0.53	1.19	0.85	0.78	0.95	0.51	1.17
Return on Average Equity	12.52	11.28	12.32	6.80	16.06	12.20	10.58	12.38	6.61	15.87
NPLs / Loans	5.31	6.52	7.68	9.57	9.25	5.28	6.49	7.63	9.53	9.22
BIS Total Capital Ratio*	15.52	15.92	13.08	15.16	14.03	15.52	15.92	13.08	15.16	14.03
Book Value per Share (baht)	11.25	10.06	9.26	8.55	8.29	10.80	9.77	9.04	8.38	8.16

Note: * The Bank's Financial Statement



Message from the Chairman and the President

The Bank's business operation in 2010 encountered rapid changing economic, social and political environment as well as increasingly intense competition in the banking industry. Nevertheless, with prudent preparedness we were able to adjust ourselves well. In respect of loans we enjoyed the highest growth among the large banks. At the same time, we were able to manage risk efficiently resulting in a continuous drop of non-performing loan. Other key operating indicators namely deposits, assets, interest income and dividend as well as non-interest income, all surged up from prior year. Hence, we made a net profit of Baht 14,913 million, up from 2009 by Baht 2,724 million or an increase of a high 22.3 percent.

With our strong determination to be the Convenience Bank and be the number one in customers' mind, we moved forward relentlessly in building convenience culture through enhancing all our structures to supplement one another in creating an experience of convenience that customer can really feel. We introduced new financial innovation to respond to the needs of clients in various segments. To name a few our new VISA Debit card that tied with investment, electronic cheque transfer, enabling clients to transfer funds through highly secure electronic system and currency conversion feature in our ATM. Moreover, we have redesigned our branches to look modern, friendly and spacious as well as providing many more service outlets including branches, automatic service machines and other electronic channels and mobile service cars so clients can use our facilities with no limitation on time or places.

On internal work process, we have restructured the organization to cater for competition and strengthening our brand in attracting the target groups especially the new generation and the middle class. We have set up a new business group to take care of corporate customers that need more sophisticated

financial services. Besides, we have enhanced the work system to accommodate business expansion such as fast track in loan approval and centralizing business support work so that branches could concentrate on servicing customers. Importantly on human resources, the vital core in propelling strategy, we have enhanced their working skills and trained them to be professional service providers through intensive training courses organized throughout the year, as well as instilling them to be truly service-minded.

All along we have stressed the importance of efficient management under good corporate governance principles as well as responsibility to the society through diverse projects under the concept of intellectual capital building. As a result, in 2010 we received many awards from various institutions such as Thailand ICT Excellence Awards for service innovation development, SOE Awards in the category of Honor Achievement which we have received for the third consecutive year attributed to our efficient enterprise management in line with good governance, the Royal Trophy bestowed by Her Royal Highness Princess Maha Chakri Sirindhorn from competition project on operating performance through adoption of the self-sufficiency economy philosophy in business operation in the category of corporate business for the year 2009 and the outstanding place favorable to the Handicapped Award.

As for our operation in 2011, we will focus further on business expansion for sustainable profitability under the appropriate and efficient risk management. Customers in each segment will be taken care of according to their true financial needs so as to retain existing client bases and expand to new and high-yielding ones in conjunction with companies in the financial business groups in expanding client base to boost fee income which is the practice to reduce dependence on interest income alone. More importantly, we are prepared in all respect to cater for worldwide changes from the fragile global economic recovery, global economic landscape changes, capital inflow from the West to the East resulting in higher appreciation of Asian currencies, increasing inflationary pressure from higher food and energy prices, faster and severe interest rate adjustments announced by the regulators as well as intense competition in commercial banking industry.

Moreover, in business management, we will benchmark with our peer financial institutions in all dimensions including performance data, service providing quality and corporate identity in particular. We will further build Krung Thai Brand for greater distinction through communication media on continuous basis. This will enable customers and general public to acknowledge the better and modern changes of the Bank so as to create worthy return to all the shareholders and stakeholders as well as taking part in making contribution to the national economy.

The success and progress of the Bank over time are derived from continued support from the shareholders, the customers' trust and confidence, professionalism of the business alliances and moral support from all concerned as well as determination and dedication to work performance of the executive officers and staff members at all levels. On behalf of the Board of Directors, we hereby express our deepest thanks and appreciation to all of you. Please have confidence that we will continue to conduct banking business with professionalism and adherence to the good corporate governance principles in parallel with our care for the society to retain the status of being the country's leading bank in the years to come.



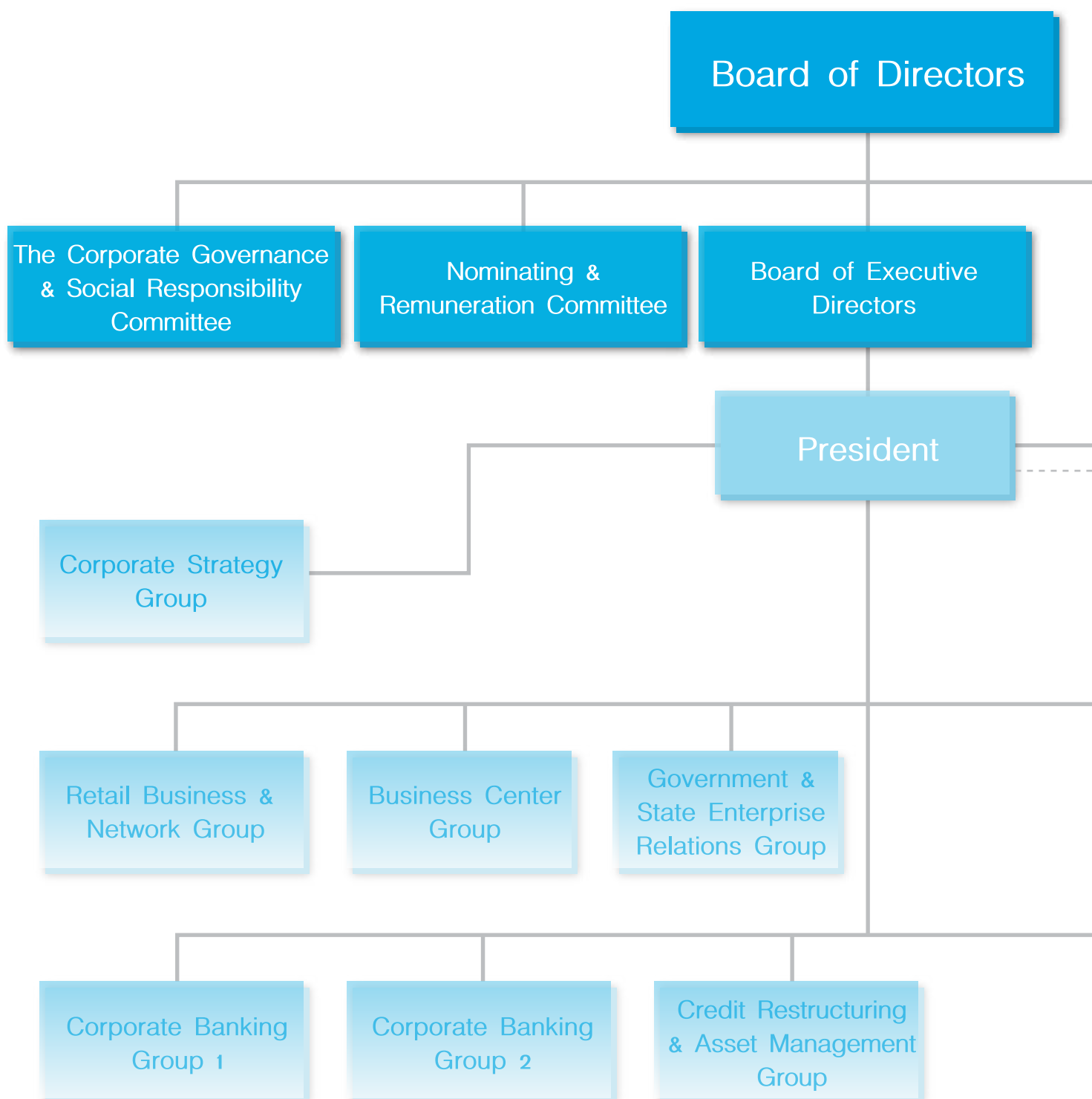
(Dr. Sathit Limpongpan)
Chairman of the Board of Directors

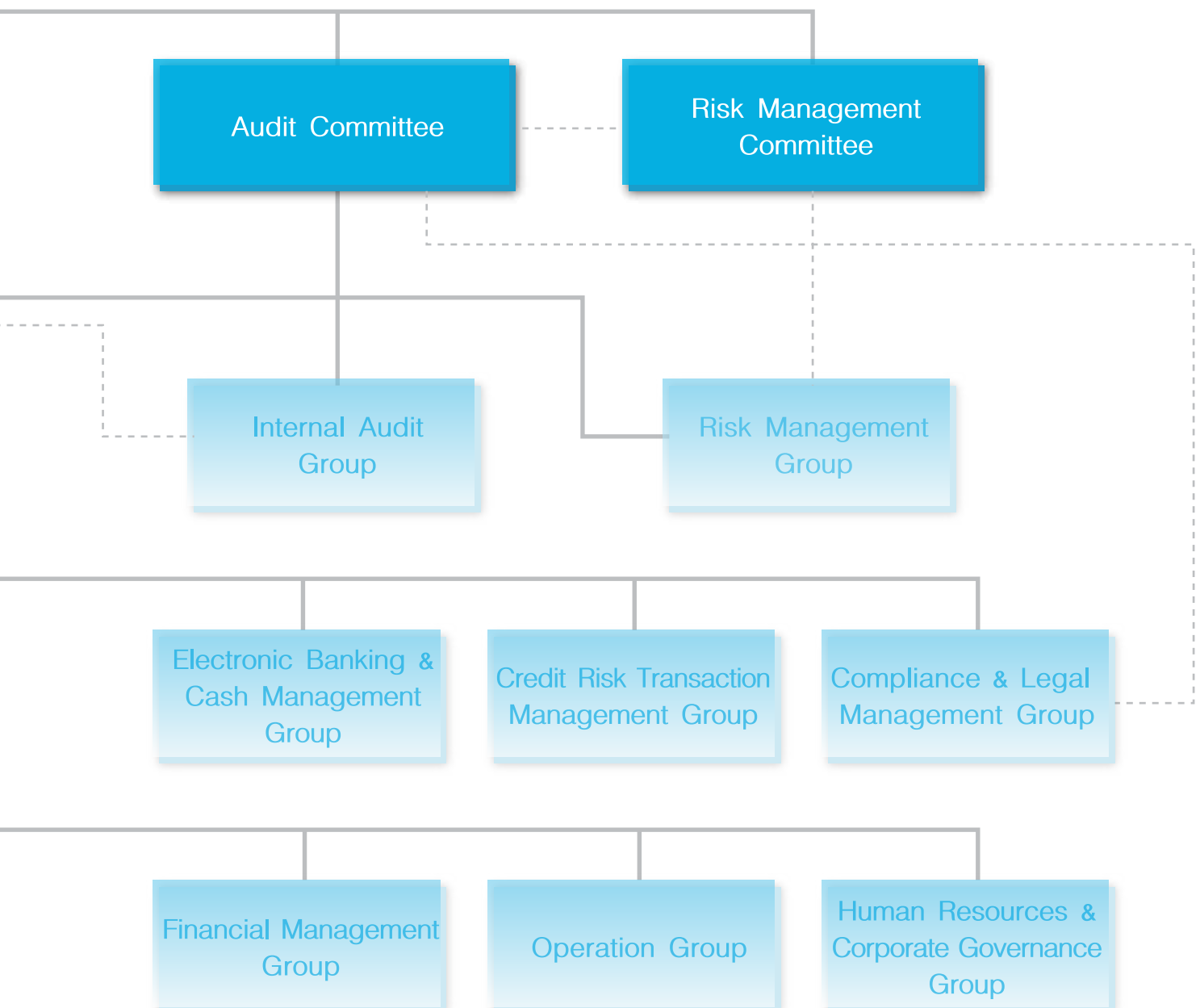


(Mr. Apisak Tantivorawong)
President

Organization Chart

As at January 4, 2011







Statement of Direction (SOD)

Strengthen financial stability and provide shareholders with appropriate returns through top-ranking product and service management while supporting public affairs

Vision

The Convenience Bank for Retail, Business, Government and Institution

Mission

- Being a Thailand's leading financial institution
- Providing excellent services
- Creating sustainable returns
- Promoting intellectual capital
- Adhering to good corporate governance



Board of Directors

1. Dr. Sathit Limpongpan
Chairman



Board of Directors

2. Ms. Benja Louichareon

Vice Chairman

3. Mr. Dusit Nontanakorn

*Director,
Chairman of the Board of Executive Directors*

4. Mr. Apisak Tantivorawong

*President,
Executive Director,
Member of the Risk Management Committee*



Board of Directors

5. Mr. Santi Vilassakdanont

*Independent Director,
Chairman of the Corporate Governance and Social Responsibility
Committee, Member of the Audit Committee,
Member of the Nominating and Remuneration Committee*

6. Dr. Jamlong Atikul

*Director,
Chairman of the Risk Management Committee,
Executive Director*

7. Mr. Visut Montriwat

*Chairman of the Independent Director Committee,
Chairman of the Audit Committee*

8. Mr. Supachai Jongsiri

*Director,
Member of the Nominating and Remuneration Committee,
Member of the Corporate Governance and Social
Responsibility Committee*



Board of Directors

9. Mr. Nontigorn Kanchanachitra

*Independent Director,
Chairman of the Nominating and Remuneration Committee,
Member of the Corporate Governance and Social Responsibility
Committee*

10. Mr. Pongtep Polanun

*Director,
Executive Director*

11. Mr. Chulasingh Vasantasingh

*Independent Director,
Member of the Audit Committee*

12. Mr. Naruenart Ratanakanok

*Director,
Executive Director*

A professional portrait of Mr. Apisak Tantivorawong, President of Krungthai Bank. He is a middle-aged man with dark hair, wearing a dark suit, white shirt, and light blue tie. He is smiling slightly and looking towards the camera. The background is a blurred office interior with large windows.

Executive Officers

1. Mr. Apisak Tantivorawong
President



Executive Officers

2. Dr. Pongsathorn Siriyodhin

*First Senior Executive Vice President - Managing Director
Operation Group*

3. Ms. Kittiya Todhanakasem

*First Senior Executive Vice President - Managing Director
Financial Management Group*

4. Ms. Nongnutch Thienpaitoon

*First Senior Executive Vice President - Managing Director
Retail Business & Network Group*

5. Ms. Sompis Charoenkiatikul

*Senior Executive Vice President - Managing Director
Credit Risk Transaction Management Group*

6. Mr. Teerapol Pussadet

*Senior Executive Vice President - Managing Director
Credit Restructuring & Asset Management Group*



Executive Officers

7. Ms. Pannipa Apichatabutra

*Senior Executive Vice President – Managing Director
Internal Audit Group*

8. Mr. Prasert Thiranakanat

*Senior Executive Vice President – Managing Director
Corporate Banking Group 1*

9. Ms. Patcharasiri Kiatkumjai

*Senior Executive Vice President – Managing Director
Risk Management Group*

10. Dr. Anuchit Anuchitanukul

*Senior Executive Vice President – Managing Director
Electronic Banking & Cash Management Group*

11. Ms. Sriprabha Pringpong

*Senior Executive Vice President – Managing Director
Government & State Enterprise Relations Group*



Executive Officers

12. Mr. Weidt Nuchjalearn

*Senior Executive Vice President – Managing Director
Business Center Group*

13. Ms. Sumalee Suksawang

*First Executive Vice President – Managing Director
Human Resources & Corporate Governance Group*

14. Dr. Yaowalak Poolthong

*First Executive Vice President – Managing Director
Corporate Strategy Group*

15. Mr. Parinya Patanaphakdee

*First Executive Vice President – Managing Director
Compliance & Legal Management Group*

16. Mr. Vipoota Trakulhoon

*First Executive Vice President – Acting Managing Director
Corporate Banking Group 2*

Brief Biography of Board of Directors and Executive Officers

Board of Directors

as at January 31, 2011

1. Dr. Sathit Limpongpan

Chairman

Age 60

Education

- PhD (Development Administration), National Institute of Development Administration (NIDA)
- MA (Economics), Sukhothai Thammathirat Open University
- LMM, Tulane University, USA
- Barrister-at-Law, Institute of Legal Education Thai Bar Association
- LLB, Thammasat University

Training

- Leaders in Development: Managing Political & Economic Reform, Harvard University
- Advanced Management Program, Oxford University
- Class 22/2008 Audit Committee Program (ACP), Class 18/2008 Role of the Chairman Program (RCP) and Class 28/2003 Director Certification Program (DCP) Thai Institute of Directors Association (IOD)

Other Positions

- Chairman, Economics and Finance Academy
- Vice Chairman, Thai Airways International Pcl.
- Director, Thai Asset Management Corporation
- Director, Council of National Institute of Development Administration
- Director, Honorary Council of Walailak University
- Director, Honorary Council of Chiang Mai University

Experience

- Permanent Secretary, Ministry of Finance
- Deputy Permanent Secretary, Ministry of Finance
- Director-General, Thai Customs Department
- Chairman, Government Pension Fund
- Chairman, Government Lottery Office
- Chairman, Student Loan Fund
- Chairman, Office of Insurance Commission
- Chairman, Erawan Hotel Pcl.
- Chairman, Thai Military Bank Pcl.
- Chairman, CAT Telecom Pcl.
- Chairman, TOT Pcl.
- Director, The Office of Securities and Exchange Commission
- Director, Bangchak Petroleum Pcl.
- Director, Siam City Bank Pcl.
- Director, Kuang Pei San Food Products Pcl.

- Independent Director, Chairman of the Audit Committee, Ratchaburi Electricity Generating Holding Pcl.

2. Ms. Benja Louichareon

Vice Chairman

Age 57

Education

- MPA, Chulalongkorn University
- LLB, Thammasat University
- BA (Accounting), Thammasat University

Training

- Class 23/2010 Role of the Chairman Program (RCP), Class 7/2010 Successful Formulation & Execution of Strategy (SFE), Class 27/2009 Audit Committee Program (ACP) and Class 75/2006 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)
- Course in Corporate Governance for Directors and Senior Executives, King Prajadhipok's Institute

Other Positions

- Deputy Permanent Secretary, Ministry of Finance
- Director, PTT Pcl.
- Director, Don Muang Tollway Pcl.
- Director, The Metropolitan Electricity Authority

Experience

- Inspector General, Ministry of Finance
- Director, Dhanarak Asset Development Co., Ltd.
- Director, Erawan Hotel Pcl.

3. Mr. Dusit Nontanakorn

Director / Chairman of the Board of Executive Directors

Age 64

Education

- MBA (Marketing), University of California, USA
- MS (Structural Engineering), Ohio State University, USA
- BEng (Civil Engineering), Youngstown State University, USA

Training

- Class 10/2005 Audit Committee Program (ACP), Class 24/2002 Director Certification Program (DCP) and Class 7/2002 Chairman 2000 Program, Thai Institute of Directors Association (IOD)

Other Positions

- Chairman, Thai Chamber of Commerce & Board of Trade of Thailand

- Chairman of the Audit Committee, Crown Seal Pcl.
- Independent Director, Chairman of the Nominating and Remuneration Committee, Member of the Audit Committee, RCL Pcl.
- Chairman, University of the Thai Chamber of Commerce
- Independent Director, Member of the Audit Committee, Wiik & Hoeglund Pcl.
- Independent Director, Member of the Audit Committee, Loxley Pcl.
- Independent Director, Member of the Audit Committee, S&P Syndicate Pcl.
- Member of the Audit Committee, Siam Future Development Pcl.
- Independent Director, Amata Corporation Pcl.
- Director, Krungthep Thanakom Co., Ltd.
- Director, Palang Sophon Co., Ltd.
- Member of Property Management Board, Thai Red Cross Society
- Director, Highland Research and Development Institute
- Member of the Audit and Assessment Committee, Ministry of Finance
- Director, Office of Insurance Commission
- Director, the Industrial Development Foundation
- Director, Thai Institute of Directors Association
- Director, Thailand Management Association
- Advisor, CPB Equity Co., Ltd.
- Advisor on the Management, The Siam Cement Pcl.

Experience

- Vice Chairman, Thai Chamber of Commerce
- Chairman, Independent Director, Chairman of the Audit Committee, 124 Communications Pcl.
- Chairman of Sub-committee, National Discovery Museum Institute
- Director, State Railway of Thailand
- Member, Performance Agreement Committee
- Member of Sub-committee Overseeing Internal Audit, Thai Health Promotion Foundation

4. Mr. Apisak Tantivorawong

President / Executive Director /

Member of the Risk Management Committee

Age 57

Education

- Class 16 National Defence Course for the Joint State-Private Sectors, National Defence College
- MBA (Industrial Management), University of Tennessee, USA
- BEng (Chemical Engineering), Chulalongkorn University

Training

- Class 18/2002 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)

Other Position

- Independent Director, Member of the Corporate Governance Committee, Thai Oil Pcl.

Experience

- Chairman, ASEAN Bankers Association
- Chairman, The Thai Bankers' Association
- Director, The Board of Investment of Thailand
- Director, Thai Asset Management Corporation
- Independent Director, Indorama Polymers Pcl.
- Independent Director, Member of Audit Committee, Thai-German Ceramic Industry Pcl.

5. Mr. Santi Vilassakdanont

Independent Director / Chairman of the Corporate

Governance and Social Responsibility Committee / Member of the Audit Committee / Member of the Nominating and Remuneration Committee

Age 60

Education

- Class 355 National Defence Course for the Joint State-Private Sectors, National Defence College
- Honorary Degree of Doctor of Engineering in Industrial Engineering, Ramkhamhaeng University
- Honorary Degree of Doctor of Philosophy in Technology Management, Phranakorn Rajabhat University
- MM, Sasin Graduate Institute of Business Administration of Chulalongkorn University
- MA (Accounting), Chulalongkorn University
- BA (Accounting), Chulalongkorn University
- BA (Commerce), Chulalongkorn University

Training

- Class 6/2008 Role of the Compensation Committee (RCC) and Class 3/2003 Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)
- Class 7/2008 Top Management Program, Capital Market Academy, The Stock Exchange of Thailand
- Class 1/2009 Top Executive Program in Commerce and Trade: TEPCOT, Commerce Academy, University of the Thai Chamber of Commerce

Other Positions

- Advisory Chairman of the Board of Executive Directors, the Federation of Thai Industries
- President, Saha Pathana Inter-Holding Pcl.
- Director, Thai Asset Management Corporation
- Director, Thai National Shippers' Council
- Independent Director, Sahacogen (Chonburi) Pcl.
- Director, Sompo Japan Insurance (Thailand) Co., Ltd.
- Director, First United Industry Co., Ltd.
- Director, Pitakkij Co., Ltd.

- Director, Sahapat Properties Co., Ltd.
- Director, Pan Land Co., Ltd.
- Director, Treasure Hill Co., Ltd.
- Director, Sinparadorn Co., Ltd.
- Director, Thai Kamaya Co., Ltd.
- Director, Thai Dairy Co., Ltd.
- Director, Saha Pathana Real Estate Co., Ltd.
- Director, PF Inter Tech Co., Ltd.
- Director, Eastern Thai Consulting 1992 Co., Ltd.
- Director, Nissin Foods (Thailand) Co., Ltd.
- Director, Sriracha BSC Bowling Co., Ltd.
- Director, Kabin Patanakij Co., Ltd.
- Director, Sriracha Aviation Co., Ltd.
- Director, Thai Samsung Electronics Co., Ltd.
- Director, Thai Arai Co., Ltd.
- Director, Thai Flying Maintenance Co., Ltd.
- Director, Siam Samsung Life Insurance Co., Ltd.

Experience

- Member of The National Legislative Assembly, Thailand
- Chairman, The Federation of Thai Industries
- Vice Chairman, The Federation of Thai Industries
- Vice Chairman, Thai National Shippers' Council
- Director, Chumporn Palm Oil Industry Pcl.

6. Dr. Jamlong Atikul

Director / Chairman of the Risk Management Committee / Executive Director

Age 62

Education

- PhD (City & Regional Planning), Cornell University, USA
- MCom. (Economics), University of Auckland, New Zealand
- BCA (Economics), Victoria University of Wellington, New Zealand

Training

- Class 77/2006 Director Certification Program (DCP) and Class 55/2006 Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)
- Pacific Rim Executive Banker's Program 1996

Other Positions

- Director, Chairman of the Board of Executive Director, Krungthai-AXA Life Insurance Co., Ltd.
- Director, RCL Pcl.
- Chairman of External Examination, Member of the Audit Committee, Assumption University

Experience

- Honorary Director, Member of the Audit Committee, Council of National Institute of Development Administration

7. Mr. Visut Montriwat

Chairman of the Independent Director Committee / Chairman of the Audit Committee

Age 64

Education

- Class 38 National Defence Course for the Joint State-Private Sectors, National Defence College
- MBA, Northern Illinois University, USA
- BA (Commerce), Chulalongkorn University

Training

- Class 12 Top Management Program, Office of the Civil Service Commission
- Class 7/2009 Monitoring of the Quality of Financial Report (MFR), Class 2/2007 Role of the Chairman Program (RCP), Class 1/2007 Monitoring of the System of the Internal Control and Risk Management (MIR), Class 77/2006 Director Certification Program (DCP) and Class 15/2006 Audit Committee Program (ACP), Thai Institute of Directors Association (IOD)

Other Positions

- Independent Director, Member of the Audit Committee, Bangkok Aviation Fuel Services Pcl.
- Director, Thai Aviation Refuelling Co., Ltd.
- Director, Thai Paiboon Insurance Co., Ltd.
- Director, The Scrutiny Committee on Establishing Working Capital, Ministry of Finance
- Member of the Audit Sub-commission, Highland Research and Development Institute
- Member of the Audit and Assessment of Public Sector Sub-commission on Ministry Group of Management, Security and Foreign Affairs
- Member of the Civil Service Sub-commission on Discipline and Dismissal, Office of the Civil Service Commission

Experience

-

8. Mr. Supachai Jongsiri

Director / Member of the Nominating and Remuneration Committee / Member of the Corporate Governance and Social Responsibility Committee

Age 60

Education

- Class 399 National Defence Course for the Joint State-Private Sectors, National Defence College
- BA (Economics), University of the Thai Chamber of Commerce

Training

- Class 80/2006 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)

Other Positions

- Chairman, Krung Thai Computer Services Co., Ltd.
- Vice Chairman, CAT Telecom Pcl.

Experience

- Deputy Permanent Secretary, Ministry of Finance
- Inspector General, Ministry of Finance
- Director, Krung Thai Computer Services Co., Ltd.
- Advisor on ICT (Information and Communication Technology), Ministry of Finance

9. Mr. Nontigorn Kanchanachitra

Independent Director / Chairman of the Nominating and Remuneration Committee / Member of the Corporate Governance and Social Responsibility Committee

Age 55

Education

- Class 48 National Defence Course for the Joint State-Private Sectors, National Defence College
- MPA, Middle Tennessee State University, USA
- BPol. Sc., Chiang Mai University

Training

- Class 23/2010 Role of the Chairman Program (RCP), Class 102/2008 Director Certification Program (DCP), Class 22/2008 Audit Committee Program (ACP), Class 6/2008 Role of the Compensation Committee (RCC) and Class 1/2008 Financial Statements of Director (FSD), Thai Institute of Directors Association (IOD)

Other Positions

- Secretaries-General, Civil Service Commission
- Chairman, PTT Chemical Pcl.
- Independent Director, PTT Pcl.
- Director, The Council of Khon Kaen University
- Honorable Person on Human Resources Management, Defence Technology Institute (Public Organization)
- Honorable Member of the Civil Service Sub-commission, Office of the National Economic and Social Development Board
- Honorable Member of the Civil Service Sub-commission, Department of Special Investigation
- Special Instructor, Faculty of Law, Chulalongkorn University

Experience

- Deputy Secretaries-General, Civil Service Commission
- Independent Director, Chairman of the Nomination and Remuneration Committee, Thai Oil Pcl.
- Independent Director, Chairman of the Audit Committee, Asian Property Development Pcl.
- Independent Director, Member of the Audit Committee, Interlink Communication Pcl.
- Advisor, Office of the Civil Service Commission (OCSC)

10. Mr. Pongtep Polanun

Director / Executive Director

Age 56

Education

- MBA, SASIN Graduate Institute of Business Administration of Chulalongkorn University
- M.Econ. (Financial Economics), National Institute of Development Administration
- BA (Economics), Thammasat University

Training

- Class 36/2005 Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)

Other Positions

- Chairman, Krung Thai IBJ Leasing Co., Ltd.
- Vice Chairman, Member of the Audit Committee, Independent Director, Advanced Information Technology Pcl.
- Independent Director, Member of the Audit Committee, Phatra Securities Pcl.
- Director, K.S.P. Square Co., Ltd
- Advisor to the Director, The Royal Ceramic Industry Pcl.
- Advisor to the President, Muang Thai Insurance Pcl.

Experience

- Independent Director, Phatra Leasing Pcl.

11. Mr. Chulasingh Vasantasingh

Independent Director / Member of the Audit Committee

Age 60

Education

- Class 38 National Defence Course for the Joint State-Private Sectors, National Defence College
- Honorary Degree of Doctor of Laws, Chulalongkorn University
- Honorary Degree of Doctor of Laws, Ramkhamhaeng University
- LMM, Comparative Law, University of Illinois, USA
- Barrister-at-Law, Institute of Legal Education Thai Bar Association
- LLB (Honor), Chulalongkorn University

Training

- Class 1/2008 DCP Refresher, Class 17/2007 Audit Committee Program (ACP), Class 1/2006 Understanding the Fundamental Financial Statements Program (UFS), Class 35/2003 Director Certification Program (DCP) and Class 7/2003 Finance for Non-Finance Directors (FND), Thai Institute of Directors Association (IOD)
- Class 5/2007 Top Management Program, Capital Market Academy, The Stock Exchange of Thailand

- Class 8 Politics and Governance in Democratic System for Executive, King Prajadhipok's Institute
- Certificate Program, Harvard Business School, USA

Other Positions

- Attorney General, Office of the Attorney General
- Independent Director, Chairman of the Nominating Committee, Chairman of the Audit Committee, PTT Exploration and Production Pcl.
- Chairman of the Audit Committee, Thai Airways International Pcl.
- Director, Thai Bar Association
- Director of Property Management, Chulalongkorn University

Experience

- Deputy Attorney General, Office of the Attorney General
- Director, Ratchaburi Electricity Generating Holding Pcl.
- Director, Electricity Generating Authority of Thailand

Executive Officers

as at January 31, 2011

1. Mr. Apisak Tantivorawong

President

- Please refer to page 26

2. Dr. Pongsathorn Siriyodhin

First Senior Executive Vice President — Managing Director

Operation Group

Age 60

Education

- PhD (Economics), University of Cincinnati, USA
- MA (Economics), California State University, USA
- BA (Economics), California State University, USA

Training

- Class 7/2008 Leadership Program, Capital Market Academy, The Stock Exchange of Thailand
- Class 78/2006 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)

Other Positions

- Chairman, Krungthai Card Pcl.
- Director, Nok Airlines Co., Ltd.

Experience

- First Senior Executive Vice President, Business Support Group; Banking Operation Group & Finance Group, Krung Thai Bank Pcl.
- Chairman, Krung Thai Legal Services Co., Ltd.
- Director, Krungthai-AXA Life Insurance Co., Ltd.
- Director and Member of the Audit Committee, The Industrial Finance Corporation of Thailand (IFCT)
- Director, Trinity Watthana Pcl.

12. Mr. Naruenart Ratanakanok

Director / Executive Director

Age 55

Education

- BBA (Economics), University of Detroit, Michigan, USA

Training

- Class 25/2009 Audit Committee Program (ACP), Class 104/2008 Director Certification Program (DCP), Class 2/2008 Financial Statement for Directors (FSD) and Class 62/2007 Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)

Other Position

- Independent Director, Member of the Audit Committee, Major Cineplex Group Pcl.

Experience

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3. Ms. Kittiya Todhanakasem

First Senior Executive Vice President — Managing Director

Financial Management Group

Age 53

Education

- Class 21/2008 National Defence Course for the Joint State-Private Sectors, National Defence College
- MBA, University of Illinois, Champaign-Urbana, USA
- BBA (Accounting) (Honors), Thammasat University

Training

- Strategic Rapid Transformation in Public and Private Institutions
- Class 76/2006 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)
- Managing Regulatory Change in Financial Service
- Credit risk Management for Financial Institutions Workshop
- Pacific Rim Executive Banker's Program

Other Positions

- Chairman, KTB Advisory Co., Ltd.
- Director, Asean Finance Corporation Limited (Singapore)
- Director, Krungthai Card Pcl.
- Director, Krungthai Panich Insurance Co., Ltd.

Experience

- Senior Executive Vice President, Financial Management Group, Krung Thai Bank Pcl.

4. Ms. Nongnutch Thienpaitoon

First Senior Executive Vice President — Managing Director
Retail Business & Network Group

Age 60

Education

- MBA (Honors), Roosevelt University, Illinois, USA
- BA (Accounting) (Honors), Chulalongkorn University

Training

- Class 138/2010 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)
- Class 41/2005 Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)
- The Job of the Chief Financial Officer, New York University & Singapore Institute of Management
- Senior Executive Program (SEP), SASIN
- Credit/Risk Management Program, Citibank Singapore

Other Positions

- Director, TPT Petrochemicals Pcl.
- Director, Bangkok Metro Pcl.
- Director, Double A (1991) Pcl.
- Bancassurance Working Group, Krungthai-AXA Life Insurance Co., Ltd.
- Chairman, KTB Leasing Co., Ltd.
- Advisor to the Board of Executive Directors, Dhipaya Insurance Pcl.
- Chairman, Investment Committee, Dhipaya Insurance Pcl.

Experience

- Senior Executive Vice President, Network Group; Credit Risk Transaction Management Group; Corporate Banking Group / First Executive Vice President, Corporate Banking Group; Eastern Region & Bangkok Metropolis Group; Eastern Region & Southern Bangkok Metropolis Group, Krung Thai Bank Pcl.

5. Ms. Sompis Charoenkiatikul

Senior Executive Vice President — Managing Director
Credit Risk Transaction Management Group

Age 57

Education

- Master of Professional Accounting Program, Thammasat University
- BBA (Accounting) (cum laude), Thammasat University

Training

- Class 13/2004 Financial Executive Development Program (FINEX XIII), The Thai Institute of Banking and Finance Association
- Class 5/2009 Executive Program for Senior Management (EX-PSM5), Fiscal Policy Research Institute Foundation (FPRI)

Other Positions

- Director, Thai Nam Plastic Pcl.
- Director, KT ZMICO Securities Co., Ltd.
- Director, KTB Advisory Co., Ltd.

Experience

- Senior Executive Vice President, Corporate Banking Group 1/ First Executive Vice President, Corporate Banking Group / Executive Vice President, Corporate Banking Sector 1, Corporate Banking Group, Krung Thai Bank Pcl.

6. Mr. Teerapol Pussadet

Senior Executive Vice President — Managing Director
Credit Restructuring & Asset Management Group

Age 60

Education

- MBA, University of Detroit, USA
- BA (Accounting), Kasetsart University

Training

- International Banking Program
- Financial Management Program
- Project Management for Local Development
- Corporate Finance & Merchant Banking Seminar, Citibank USA
- Senior Executive Program (SEP), SASIN
- Pacific Rim Bankers Program, USA
- Modern Management Strategy for KTB Executives Program
- Advanced Management Program

Other Positions

- Advisor to sub-committee on Money and Capital Market, Insurance and Financial Institution
- Advisor to the Board of Executive Directors, Dhipaya Insurance Pcl.
- Director and Audit Committee Chairman, KT ZMICO Securities Co., Ltd.

Experience

- First Executive Vice President, Credit Restructuring Group / Executive Vice President, Business Center CRTM Sector, Credit Risk Transaction Management Group; Products & Marketing Sector, Product Management & Special Projects Group, Krung Thai Bank Pcl.

7. Ms. Pannipa Apichatabutra

Senior Executive Vice President — Managing Director
Internal Audit Group

Age 56

Education

- MBA, Ohio University, USA
- BBA (Accounting), Chulalongkorn University

Training

- Class 28/2008 Company Secretary Program (CSP), Thai Institute of Directors Association (IOD)
- Internal Audit Quality Assessment Program, The Institute of Internal Auditors of Thailand (IIAT)
- Class 2/2006 Executive Program for Senior Management (EX-PSM2), The Fiscal Policy Research Institute Foundation (FPRI)

Other Positions

- Secretary of the Audit Committee, Krung Thai Bank Pcl.
- Director, TRIS Corporation Co., Ltd.
- Director, TRIS Rating Co., Ltd.

Experience

- First Executive Vice President, Internal Audit Group / Executive Vice President, Treasury & Capital Market Sector, Financial Management Group; Financial Market and Institutions Sector, International Business and Financial Markets Group, Krung Thai Bank Pcl.

8. Mr. Prasert Thiranakanat

Senior Executive Vice President — Managing Director

Corporate Banking Group 1

Age 60

Education

- MBA, Kasetsart University
- BA (Economics), Thammasat University

Training

- Class 1/2007 Management Administration Public-Private
- Class 6/2005 Audit Committee Program (ACP) and Class 15/2004 Director Accreditation Program (DAP), Thai Institute of Directors Association (IOD)
- Management Problem Solving and Decision Making Program
- Class 8/1994 Senior Executive Program (SEP), SASIN

Other Positions

- Chairman of KTB Provident Fund
- Director, Krung Thai IBJ Leasing Co., Ltd.

Experience

- Senior Executive Vice President; First Executive vice President, Credit Risk Transaction Management Group / Executive Vice President, Corporate CRTM Sector, Credit Risk Transaction Management Group / Executive Vice President; Senior Vice President, Industrial Financing Analysis Department, Corporate Banking Group, Krung Thai Bank Pcl.

9. Ms. Patcharasiri Kiatkumjai

Senior Executive Vice President — Managing Director

Risk Management Group

Age 59

Education

- MS, National Institute of Development Administration
- BSc. , Chulalongkorn University

Training

- Leadership: Great Leaders, Great Teams, Great Results, PacRim Group
- Class 2/2010 Fraud Risk Management, CG Forum, The Stock Exchange of Thailand & PWC
- Class 2/2010 Board Reporting Program (BRP), Thai Institute of Directors Association (IOD)
- Class 29/2009 Company Secretary Program (CSP), Thai Institute of Directors Association (IOD)
- Class 13/2009 Effective Minute Taking (EMT), Thai Institute of Directors Association (IOD)
- TLCA Annual Risk Management Conference 2009, Thai Listed Companies Association
- The Role of Banking and Banking Supervision in Financial Stability 2008, People's Bank of China
- Class 84/2007 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)
- Value Based Management 2007, Mahidol University
- CFO State Enterprise 2006
- Creating a Value Based Organization 2005, SASIN
- Senior Administrators Program (SAP) 2005, SASIN

Other Positions

- Director, Krung Thai Computer Services Co., Ltd.
- Director, Thai Listed Companies Association

Experience

- Senior Executive Vice President; First Executive Vice President, Risk Management & Compliance Group / Secretary to the Board of Directors / Corporate Secretary, Krung Thai Bank Pcl. / Executive Vice President, Financial Planning Sector, Financial Management Group / Executive Vice President / Senior Vice President / First Vice President, Planning & Budgeting Department, Krung Thai Bank Pcl.

10. Dr. Anuchit Anuchitanukul

Senior Executive Vice President — Managing Director

Electronic Banking & Cash Management Group

Age 40

Education

- PhD (Computer Science), Stanford University, USA
- MSCS (Computer Science), Stanford University, USA
- MBA, Chulalongkorn University

- BEng (Computer Engineering) (1st Class Honors), Chulalongkorn University

Training

- Class 4/2008 Executive Program for Senior Management (EX-PSM4), The Fiscal Policy Research Institute Foundation (FPRI)
- Class 93/2007 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)

Other Positions

- Director, Krungthai — AXA Life Insurance Co., Ltd.
- Director, National ITMX Co., Ltd.
- Director, Krungthai Panich Insurance Co., Ltd.
- Director, Rhein Element International Co., Ltd.

Experience

- First Executive Vice President, Product & Marketing Management Group / Executive Vice President; Senior Vice President, Cash Management Sector, Operation Group / First Vice President, Corporate Cash Management Department, Operation Group, Krung Thai Bank Pcl.

11. Ms. Sriprabha Pringpong

Senior Executive Vice President — Managing Director

Government & State Enterprise Relations Group

Age 58

Education

- MBA, University of Toledo, Ohio, USA
- BA (Accounting), Chulalongkorn University

Training

- Executive Development Program 2010, The Fiscal Policy Research Institute Foundation (FPRI)
- Class 8/2010 Advanced Certificate Course in Public Administration and Law for Executives
- Advanced Management Program for Oversea Bankers, Wharton School, University of Pennsylvania, USA
- Certified Internal Audit (CIA), Faculty of Commerce and Accountancy, Chulalongkorn University

Other Position

- Vice President, Member Relations & Activities Promotion Department, Ministry of Interior's Ladies Association

Experience

- President, The Provincial Red Cross Chapter of Samutsakorn and Phrae
- First Executive Vice President, Government & State Enterprise Relations Group / Executive Vice President, Government Relations Sector, Government & State Enterprise Relations Group / Senior Vice President, Government & State Enterprise Relations Sector, Government & State Enterprise Relations Group, Krung Thai Bank Pcl.

12. Mr. Weidt Nuchjalearn

Senior Executive Vice President — Managing Director

Business Center Group

Age 57

Education

- MS (Commercial), Thammasat University
- BSc., Kasetsart University

Training

- Class 3/2010 Top Executive Program in Commerce and Trade (TEPCoT)
- Commercial Credit Skills Assessment
- Class 14/2005 Financial Executive Development Program (FINEX XIV), The Thai Institute of Banking and Finance Association

Other Positions

- Director, Krungthai Panich Insurance Co., Ltd.
- Director, KTB Leasing Co., Ltd.

Experience

- First Executive Vice President, Business Center Group / Executive Vice President; Senior Vice President, Central, Eastern & Southern Region BC Sector, Business Center Group / Senior Vice President, Central & Eastern Region BC Department 1, Business Center Group, Krung Thai Bank Pcl.

13. Ms. Sumalee Suksawang

First Executive Vice President — Managing Director

Human Resources & Corporate Governance Group

Age 59

Education

- MBA, National Institute of Development Administration
- BA, (Liberal Arts), Chiang Mai University

Training

- Class 1/2010 Leadership Development Program for Executive, PacRim Group
- Class 1/2008 TLCA Executive Development Program (EDP 1), Thai Listed Companies Association

Other Positions

- Secretary to the Nominating and Remuneration Committee, Krung Thai Bank Pcl.
- Director, Krung Thai Asset Management Pcl.

Experience

- Executive Vice President / Senior Vice President, Central Region Network Sector, Network Group / Senior Vice President / First Vice President & Manager, Suanmali Regional Office, Krung Thai Bank Pcl.

14. Dr. Yaowalak Poolthong

First Executive Vice President — Managing Director

Corporate Strategy Group

Age 50

Education

- PhD, Marketing (International Program), Thammasat University
- MBA, University of Sydney, Australia
- BA (Arts), Chulalongkorn University

Training

- Class 117/2010 Director Certification Program (DCP), Thai Institute of Directors Association (IOD)

Other Position

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Experience

- Head of Corporate Communications and Investor Relations / Executive Committee Member / First Executive Vice President / Executive Vice President, Bank of Ayudhya Pcl.
- Director, Ayudhya Fund Management Co., Ltd.

15. Mr. Parinya Patanaphakdee

First Executive Vice President — Managing Director

Compliance & Legal Management Group

Age 53

Education

- Class 18/2005 National Defence Course for the Joint State-Private Sectors, National Defence College
- MPol Sc (Politics and Government), Sukhothai Thammathirat Open University
- MBA, National Institute of Development Administration
- Barrister-at-Law, Institute of Legal Education of the Thai Bar Association
- LLB (Honors), Ramkhamhaeng University

Training

- Class 1/2010 Financial Institutions Governance Program (FGP), Thai Institute of Directors Association (IOD)
- Class 10/2010 Top Management Program, Capital Market Academy, The Stock Exchange of Thailand
- Class 8/2004 Advanced Certificate Course in Politics and Governance in Democratic Systems for Executives, King Prajadhipok's Institute (KPI 8)

- Class 7/2004 The Programme for Senior Executives in Criminal Justice Administration, National Academy of Criminal Justice, Office of the Judiciary (B.Y.S.7)
- Class 11/2002 Financial Executive Development Program (FINEX XI), The Thai Institute of Banking and Finance Association

Other Positions

- Corporate Secretary, Secretary to the Board of Directors, Secretary to the Board of Executive Directors, Secretary to the Independent Director Committee, Krung Thai Bank Pcl.
- Vice Chairman, Krung Thai Legal Services Co., Ltd.
- Director, Island Resort Hotel Co., Ltd.
- Advisor to the Board of Directors, Industrial Estate Authority of Thailand

Experience

- Corporate Secretariat, Siam City Bank Pcl.
- First Executive Vice President, Corporate Secretariat and Asset Management Team / Executive Vice President, Assets Development and Legal, Siam City Bank Pcl.
- Director and Executive Director, Siam City Securities Co., Ltd.

16. Mr. Vipoota Trakulhoon

First Executive Vice President — Acting Managing Director

Corporate Banking Group 2

Age 45

Education

- MBA (Finance), Sasin Graduate Institute of Business Administration of Chulalongkorn University
- BA, Chulalongkorn University

Training

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Other Position

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Experience

- Deputy Chief Executive Officer, KTB Advisory Co., Ltd.
- Advisor, IFAC Advisory & Investment Co., Ltd.

Business Environment



2010 Economic Overview and Outlook for 2011

The Economy in 2010

World Economy: Strong Asian Economic Recovery Outpacing G3

The rapid recovery of emerging-market countries particularly in Asia rendered the 2010 world economy a turnaround growth of as much as 5.0 percent from last year's contraction of 0.6 percent, the first contraction in 50 years. However, this global economic recovery had widened imbalances between the two economic poles. Emerging-market countries came to play greater roles in world trade forum with rising surplus on trade balance causing their currencies to appreciate rapidly. Meanwhile, the developed countries lost increasingly larger shares in global markets resulting in higher trade deficits and weakening of their currencies. Consequently, the two economic poles had to pursue converse macro economic policies thus stimulating huge capital outflow from the Western hemisphere to the East. This has added risks and challenges to the economic experts of all countries. Economic

overview of key countries can be summarized as follows:

- **China** played crucial role in recovering the global economy from this contraction round much faster than expected. In 2010, China's GDP grew as high as 10.3 percent by taking measures promptly when finding signs of slackening world economy. Hence it has outpaced Japan to be the world's second largest economy after the United States and China also stepped up to be the largest exporting country in replacement of Germany with its strongly export sector that grew 31.3 percent hitting records high for several consecutive months. Besides, the heatedly growing property sector turned China into the world's largest property investment market in terms of volume, instead of the United States. However, with continuing highly growing economy China is confronting increasing risk from inflation and bubbles in the property sector prompting the central bank of China

to be more restrictive in its economic policies throughout the second half of 2010.

- **United States of America** GDP started to rebound in the fourth quarter of 2009 after 6 consecutive quarters of contraction. In 2010, GDP grew better than expected by 2.8 percent from economic stimulus measures taken continuously since prior year. Nevertheless, the economic recovery was still fragile as reflected by still-high unemployment rate of 9-10 percent. Moreover, financial institutions are continuously bankrupt totaling 157 during the year, record highest in 18 years. The US suffered chronic budget deficits spiking higher than USD 1.0 trillion for third consecutive years as public debt touched 90 percent of GDP and trade balance remained in large deficits. These besieging problems had worn away investors' confidence in the US economy resulting in the largest weakening of US dollar in 15 years during the third quarter. The US authorities kept on stimulating its economy by curbing the federal funds rate at the record lowest level of 0-0.25 percent throughout the year and announcing the second Quantitative Easing (QE2) measure totaling USD 600 billion to ensure that the economy would not shrink again and would quickly recover. In the mean time, the US measures had posed concerns for other countries worldwide in managing their own monetary and exchange rate policies.

- **European Union** was the group of countries with the most significant economic events happening during the year. Major cause was the sovereign debt problem in several countries in the Euro Zone which started signaling since late 2009 when Greece suffered severe liquidity

shortfall unable to repay its debts sought financial bail-out package from EU and IMF. Several other European countries follow suit. Eventually EU and IMF had to join forces in setting up European Financial Stability Facility (EFSF) of Euro 750 billion to prevent the problem from escalating. Later European Stability Mechanism (ESM) was set up to boost markets confidence after other countries credit ratings have been downgraded namely Hungary, Iceland, Ireland, Portugal and Spain. With the pressing debt problem and efforts to cut down debts in accordance with the bail-out package, respective governments had to pursue restrictive fiscal policy to reduce expenditure and increase income where possible, and wage reduction and layoffs followed. As a result, Euro Zone unemployment rate hit the record high of 10 percent and this became a crucial factor pressuring EU economy to grow at low level further.

- **Japan** economy started rather well in the start of the year 2010 enabling GDP in first half year to grow as high as 4.7 percent compared with a contraction of 6.6 percent in the prior year. Contributing factors included strong recovery of the export sector and domestic consumption that rebounded after its government spent record-high budget in economic stimulus measures. However, in the second half-year, the economy slowed down gradually when economic stimulus measures expired and the yen continues to appreciate hitting highest in several years at JPY 80.39 per USD on October 29, 2010. As a result, export tampered and slowed down manufacturing sector causing high unemployment. Economy

is at risk of deflation again. In addition, Japan encountered stability problem, six Prime Ministers in the past four years, affecting continuity of economic policy.

The Thai Economy: Robust Recovery albeit Major Obstacles Year Round

The Thai economy in 2010 grew as high as 7.8 percent, after contracting 2.3 percent in 2009 which was very strong compared with those of ASEAN countries that expanded 6.1–7.3 percent. Such solid growth was mainly attributed by the high growth of export at 28.5 percent hitting new record highs several times during the year, combined with positive effects from government economic measures particularly the Thai Khemkhaeng Project and the increase in farmers income in accordance with higher prices of major agriculture products. As a result, private spending, both consumption and investment, recovered faster than expected despite major obstacles affecting the economy from time to time throughout the year. Such obstructions included chronic political rallies evolving into severe riots during May and incurring massive losses of lives, properties, business operations, trade, investment and tourism. Another obstacle was the drought most severe in 30 years followed by flooding across the country incurring losses and damages to agricultural produce and well-being of a large population. Other significant obstacle was capital mobility that caused large capital inflow into Asia including Thailand and pressuring the Thai Baht to strengthen continuously. The

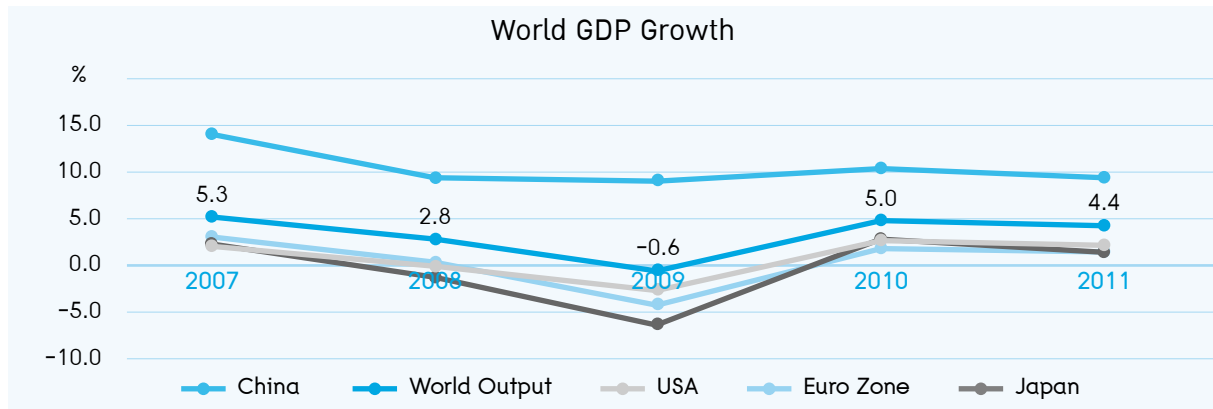
currency appreciation hit the record highest in 13 years at Baht 29.567 to US dollar in November with annual average at Baht 31.727 to US dollar.

Economic stability in 2010 was considered good with headline inflation of 3.3 percent compared with –0.8 in 2009 while core inflation was at 1.0 percent from 0.3 percent in previous year, still within the target framework of 0.5–3.0 percent. However, an effort to curb inflation that was expected to speed up in the next year from rising prices of energy and food, caused BOT to raise the policy interest rate three times during the second half of the year totaling of 0.75 percent to be at 2.00 percent from the pegged level of 1.25 percent since May 2009.

Economic Outlook for 2011

Global Economy: Further Recovery with Inflation Risk

The world economy in 2011 is forecasted to grow at the rate of 4.4 percent led by groups of Asian countries and BRIC (Brazil, Russia, India and China) as it did in 2010 due to the high growth power, from both manufacturing potential in feeding the world markets and large domestic markets with high purchasing power. In the mean time, the economic powers particularly G3 group still have to further solve their chronic problem of economic structure leading to a slow recovery and bearing risk of adversely effect if any events that destroy market confidence flare up again. Risk factors to be monitored in estimating global economic growth in 2011 are:



Source : CEIC, forecasted by IMF (January 2011)

- **Sovereign Debt Problem** of Euro Zone countries could sparkle up again if European economy recovers so slowly that it is very difficult for the remaining countries especially Portugal and Spain to be able to resolve their debt problem and must request bail-out from EFSF. Then this can stir up impact on confidence and cause another round of turmoil in global financial market again with increasing severity since it happens with countries of larger size of economy with greater business volume and people concerned.

- **Inflation** has upward trends in all regions of the world following higher oil prices since last year-end as demand surged up after a strong global economic growth. This includes rising prices of agricultural product from impact of natural catastrophe that incurred extensive damages to agricultural produce in several countries.

- **Capital Flow and Currency Value** tend to be more volatile than prior year from international trade imbalance and disparity of interest rates in each region as well as the US Quantitative Easing (QE) measure already with two rounds of money injection into the

economy, and it may be necessary to launch QE3. These factors will accelerate new capital influx to seek interest in Asian markets and the same cycle will start again that is, Asian currency strengthening so much that official regulators must launch measures to protect their own currencies and retain trade benefits. Such phenomenon may lead to currency war and international trade controversy especially between the world's major adversaries: China and the United States.

- **China to Slow down Economy** Inflation still surged up as high as 4.9 percent in January 2011 although China has continuously taken measures to slow down its economic growth and upgrade stringency of such measures. Hence, in 2011, China needs to focus on inflation instead of economic growth. This will cause economy to a slower pace with continuing effect of spending cut down by Chinese people and disturbing export of respective countries that are relying on Chinese market. Eventually, such scenario may pull down global economic growth.

- **Natural Disaster, Epidemic and International Conflict** tended to occur more

frequently in various parts of the world. Each incident will incur more severe losses and damages to lives, properties and the economies. It will, therefore, take more time and resources for remedy.

The Thai Economy: Growing Further by Domestic Demand Driving Force

The Thai economy in 2011 is expected to grow in the range of 4.0–5.0 percent decelerated from 7.8 percent growth in 2010 due to soften trends of export sector as the US and European markets remain fragile while Chinese market tends to slow down. The main driver for this year growth thus will depend on domestic demand which the Thai government has assessed and issued consumption schemes since the start of the year. Such measures include Pracha Wiwat Welfare Scheme comprising nine measures focusing on boosting income for the grassroots citizens, reducing people's cost of living while uplifting quality of life of informal workers. Additionally, the measures aim at increasing personal income of various groups that will increase purchasing power and induce spending namely salary increase for government employees by 5.0–8.0 percent effective April 2011, increase minimum wages highest ever of Baht 8–17 per day and salary raise for local administrators. It is also expected that farmer income will rise continuously from prior year following sharp increase in agricultural prices especially rubber and oil palm. Hence, it is anticipated that total domestic consumption in 2011 will grow at the rate of about 4.6 percent compare to 4.8 percent in the previous year.

Investment in 2011, on the other hand, will grow further but slowing down from prior year following slowdown in government investment which had accelerated too much in stimulating the economy for recovery in prior year. Meanwhile, private investment will continue to grow in the area of restructuring and increasing competitive edge taking the opportunity of Baht appreciation in importing capital goods and technology, and relocation of investment into Thailand by foreign investors particularly from Japan where export sector has been facing problem of a strong yen.

Key risk factors adversely affecting Thai economy in 2011 are:

- **Decelerating Global Economy and Baht Appreciation** will have negative impact on Thai export and is projected to slow down by 7.0–11.0 percent.

- **Accelerating Inflation** from rising prices of key commodities in global markets particularly oil prices will raise production and transportation costs including rising prices of food and consumer goods that have long been awaiting for price adjustment. Trends of accelerating inflation can be seen more clearly from the second quarter onward. However, inflation will remain at the mild level that does not hamper the economy as Thailand is self-reliant on food crop and manufacturing of consumer goods. Additionally, under closely inflation supervision by the official authorities anticipated that the policy interest rate will be raised again totaling about 1.5 percent to be at 3.5 percent while headline inflation on annual average will stand at 4.0 percent.

- **Natural Disaster.** El nino and La nina phenomena may occur again followed by various catastrophes that will adversely affect agricultural produce in both agricultural sector and manufacturing sector leading to shortage of raw materials or temporary business closedown.

- **Political Problems** will remain uncertain. After completion of the amendment to the Constitution, Sections 93-98, the government may dissolve the parliament and hold general election, the results of which will determine Thailand's political future whether there will be continuity or change. All this will affect investor confidence toward Thai economy as well.

Key Economic Indicators

	Percentage		
	2009	2010	2011-F
GDP Growth Rate (at constant price)	-2.3	7.8	4.0-5.0
Total Consumption (at constant price)	-0.1	4.8	4.6
Total Investment (at constant price)	-9.0	9.4	8.4
Export	-13.9	28.5	7.0-11.0
Inflation	-0.8	3.3	4.0
Exchange Rate (Baht/USD)	34.32	31.70	30.00

Source: Office of the National Economic and Social Development Board (NESDB)

Note: F = forecasted by the Business Risk Research Department, Krung Thai Bank Pcl.

An Overview of the Banking Business and Outlook for 2011

Banking Business and Competition in 2010

The Thai economy in 2010 grew at a better-than-expected rate of 7.8 percent despite several risk factors including fluctuating and imbalanced global economy and finance, internal political unrest, severest flooding ever in the past 50 years and the rapid continuous appreciation of the Baht. Henceforth, Thai commercial banks experienced better operating performance in line of deposits, loan, credit quality, and earnings and profit as summarized below:

- **Deposits** Increased by 4.94 percent accelerating from 2009 in which growth was

merely 0.10 percent. This was attributed to the first raise of policy rate in July 2010 after curbing it in April 2009 to help boost the economy. Commercial banks thus hiked interest rates accordingly while offering a wide range of special deposit products to peg their future costs and retaining their deposit market share among themselves and with other saving sources particularly capital markets that have expanded their roles.

- **Loans** Grew as much as 12.03 percent from last year's contraction of 0.74 percent. This increase was brought by investment in the public sector under the government's

Thai Khemkhaeng Project and demand recovery, both internally and externally, prompting loan-to-deposit ratio up by 100.68 percent from 94.31 percent in 2009.

- **Asset Quality in 2010**, gross NPL of the banking industry declined from prior year by 16.80 percent compared to a decrease of 5.29 percent in 2009 enabling gross NPL/Loans and net NPL/Loans ratios to drop to 3.89 percent and 2.12 percent respectively. Allowance for doubtful accounts also declined significantly as much as 23.81 percent from an increase of 13.47 percent in 2009. This came from the commercial banks effort in developing their credit approval system and higher efficient debt restructuring process with close monitoring and consulting services provided to debtors. Furthermore, banks expedited disposition of NPLs and NPA continuously while debtors regained repayment ability as the economy rebounded strongly.

- **Net Interest and Dividend Income** rose by 9.53 percent after contraction of 3.78 percent in 2009 due to expanded loans and higher interest rates prompting net interest margin (NIM) to increase by 3.07 percent from 3.01 percent in 2009.

- **Non-Interest Income** Increased 15.50 percent as a result of seeking new customer base and the use of competitive marketing strategy to attract customers to bank with them and their affiliates. Thus, non-interest income to total income rose to 26.22 percent up from 24.03 percent in 2009.

- **Net Income** Surged up as high as 33.66 percent accelerating sharply from an increase of only 0.77 percent in 2009 thus pushing up

ROA and ROE to 1.16 percent and 11.60 percent respectively.

- **Capital Funds** Rose by 13.80 percent compared to 12.11 percent in 2009 signifying a stronger financial position for Thai commercial banks with CAR ratio rising to 16.08 percent from 15.76 percent in prior year.

Competition among banks was intense throughout the year 2010. As each bank reorganized its structure and having prepared a wide array of marketing strategy during economic recession in 2009, all commercial banks compete severely to attract customers. Coupled with the return of demand for loans as Thai and global economy recovered, competition was even more intense and interesting. Key marketing activities utilized by commercial banks included:

- **A high loan target setting** and acknowledging being a leader in the mass market for low-risk loan such as SME loans, leasing, hire purchase and retail loans.

- **New financial innovations** such as time deposits with of wide choice of timing offering progressive interest rates without penalizing untimely withdrawal, deposit accounts with instant interest payment with a given free choice of personal insurance, emergency credit line or fee exemption. Other promotions were electronic banking service both Mobile Banking and Cyber Banking, debit card tied with investment units allowing cardholder to shop, withdraw cash together with investing in gold mutual fund or use as oil card together with investing in oil mutual fund.

- **Low interest rates or zero percent loans** for as long as 12 months.

- **Quick loan approval** within six hours for short-term loan and within six days for long-term loans.

- **Extending time limit for debt installment payment** particularly housing loans extended to 40 years.

- **Adding more service points to cover all segmentations** such as counter service in convenience stores, post office and co-ops nationwide, multi-lingual service in ATMs including Thai, English, Chinese, Japanese and Burmese languages.

- **Continuous sale promotions** with better premium gifts such as lucky draw raffles for cars, gold, multi-million Baht sponsorship with consumer goods associated with World Cup Football competition.

- **Advertising** or organizing TV shows to capture clients and retain marketing leadership particularly in highly competitive SME sector.

- **Introducing new marketing strategies** amid the strong trend of social network and social media through Facebook and Twitter which currently are playing greater roles.

- **Expediting refinance loans** to attract qualified clients from competitors. As at end of December 2010, total refinance loans in the commercial banking industry stood as high as Baht 86,484.10 million, up from prior year-end by 12.0 percent.

- **Enhanced corporate image** through satisfactory and impressive good quality services responding to all needs including the return for society through Corporate Social Responsibility (CSR) focusing on continued activities with extensive coverage.

Banking Business Outlook in 2011

Commercial banking business in 2011 continues to fare well driven by Thailand's strong economic fundamentals, government policies in supporting Thai entrepreneurs to expand their business to foreign countries taking the advantage of the Baht appreciation and slumping off-shore asset prices while getting ready to embrace trade and investment liberalization of the ASEAN Economic Community in the year 2015 (AEC 2015). Furthermore, upward interest rates will enhance operating performance. However, the ever fast-changing domestic and overseas business environment may adversely affect banking growth. Crucial challenges encountering commercial banks in 2011 are:

- **Uncertainties of Global Economy**

Current global economic recovery still remains at risk. The European public debt problems gradually disclosed, the high unemployment rate in the United States, the slowdown of the Chinese economy after measures were taken to decelerate its strong economic growth and economic bubbles in Asia, all these are still uncertain for commercial banks.

- **Internal Conflicts and Thai Border Clashes**

between Thai and Cambodian troops drag on with no solution, various group rallies, increasingly severe insurgency in deep-south provinces, all these adversely affect confidence of foreign investors and tourists and diminished Thailand's competitiveness.

- **Enforcement of the Financial Sector Master Plan Phase 2 and the Thai Capital Market Development Plan** From years 2010-2014 targets are set to help Thai financial institutions

in cost reduction, support voluntary merger and acquisition, risk management and good corporate governance. Moreover, regulatory authority intends to deregulate retail banking business, encourage special financial institutions to be more commercialized, permitting commercial banks to conduct microfinance, allowing foreign banks to open more branches, mitigating government role in owning commercial banks and enhancing fundamental structure of financial institution system, liberalize securities trading commission, developing financial products to attract investors and building investment culture for long-term savings. Overall, the Master Plan aims at strengthening Thai financial institutions and capital markets and enabling them to provide financial services on a broader scale. However, such Plan will create higher competition and the Thai financial system will be more interrelated which in case of financial crisis recurrence impact will be more intense.

- **Enforcement of several new accounting standards in 2011** such as IAS 19 requiring accounting for employees' benefits that will be paid in the future, and IFRS9 requiring disclosure of financial data under the new accounting system. As a result, banks must recognize higher personnel expenses which may affect net profit in the first year of booking.

Competition in the banking business in 2011 can be expected to be more severe due to:

- **Active entrance of foreign banks**, particularly Chinese commercial banks in preparation for ASEAN trade liberalization where it has targeted to use branches in Thailand as the hub for Asian region.

- **Merger and acquisition** among Thai commercial banks and foreign shareholding will be on upward trends.

- **Deposit Guarantee Act** will be in force by limiting deposit guarantee to Baht 50 million per account as of August 11, 2011, and further limitation to Baht 1 million by August 11, 2012 hence depositors have to find other secure deposit sources and better mean of savings.

- **Intense competition in retail banking** since the government has provided measures for low-income earners and SMEs to have greater access to financial services coupled with government specific banks were given more roles to provide retail financial services.

- **Lowering transfer/ cash withdrawal fees via ATM** which will take effect around first to second quarter of 2011 resulting in higher competition among banks to provide services through ATM so as to retain their market shares of fees. Non-banks service providers will also penetrate this segment.

- **Thai financial system is stepping towards being "modern finance"** with increasing roles played by money markets, capital markets and derivatives markets particularly in innovation and versatile financial instruments development thus resulting in aggressive competition.

Business Operation



An Overview of Krung Thai Bank Performance 2010 Operation

As the Thai economy gradually recovered following export, consumption and investment expansion through the government's economic stimulus scheme particularly the Thai Khemkaeng stimulus package worth hundreds of million Baht, Krung Thai Bank utilizes its strengths of having a long relationship with the government and a wide retail customer base to expedite loan expansion to government agencies and officials whose risks are low and private clients both corporate and retail that benefited by such stimulus scheme. As a result, the Bank loans in 2010 grew highest over the past eight years and much distinctively from peer banks. In addition, the Bank still moves forward as being the Convenience Bank in all dimensions namely product, people, place, process and promotion by joining hands with its subsidiaries to speed up innovating their products and services for all customers to continuously acknowledge and satisfy in the Convenience Brand. Thus, the Bank in 2010

earned the record high net profit (excluding that in 2000 whereby the Bank transferred back the loan loss provision to earnings thus having net profit of over Baht 76,000 million) and helped spur up Krung Thai Bank share price as at year-end 2010 by as much as 75.63 percent from the prior year-end 2009.

On management aspect, the Bank kept focusing on business growth coupled with efficient risk management and good corporate governance in accordance with the Bank policy. There was organization restructuring to suit the changing environment and to drive forward its key project to meet the target. Besides, the Bank enhanced its financial products and services to add convenience and security for customers as well as overseeing that the subsidiaries' operation grows steadily. In doing business the Bank has a strong determination to solve the country's economic problems and enable the economy to

recover strongly. Moreover, the Bank carried on respective activities with due consideration of corporate social responsibility (CSR), one of the crucial mission to which the Bank adhered over time. Hence, the Bank has grown sustainably and proudly together with the society and the nation.

As a result of such dedication from all the Bank committees, group executives as well as all level employees, the Bank operation performance in 2010 was highly successful and honorable awards were received from government and private agencies boosting morale of employees to give "Convenience Service for Easy Life" to all customer segment, producing good return to shareholder and always be in the Thai people's mind.

Core Business Group and Income Structure

Retail Business and Network Group This is the core business group in servicing customers and generating income. Main responsibility is to provide all financial services in line with the Bank's strategy to customers in deposit taking, credit extension, payment of goods and services as well as selling products of subsidiaries and business alliances through branch network nationwide. As at year-end 2010 there were 962 branches. The Group also develops deposit and retail loan products to accommodate the market demand and maximize customer satisfaction including building income for the Bank.

During 2010, the Group's overall operating performance was quite satisfied making credit extension and deposits beyond the targets set. As for increase of fee income and NPA sale it also achieved very close to the target amid intense competition. Meanwhile, NPLs slightly increased from prior year by only 0.12 percent of the total new loans extended. Such success was derived from the strong retention of client base while expediting expansion of new customers with good potential through continuous service upgrading. Success areas include Service Level Agreement (SLA) by branches nationwide for counter services with time of 3 minutes and 10 minutes for account opening with ATM card, intelligence queuing to facilitate deposit, withdrawal and money transfer without filling forms, Smart Open Account for account opening requiring only ID card and no forms needed, continuous training in credit, customer service and sale for employees and addition of Customer Service Relations Manager (CSRM) to oversee customer's personal need. Besides, Star of QA contest was still held regularly every year under Quality Assurance (QA) project to initiate branches for further QA enhancement resulting in receiving outstanding service award from the State Enterprise Policy Office. On service channel expansion, the Group coordinated in the opening of 78 new branches, 10 currency exchange booths, installation of 1,321 new ATMs and 199 ADMs as well as renovation of 149 branches all with special service area for the disabled and seniors. Furthermore, the Group

expedited enhancement of existing branches to standard model which the client reception area now takes up 70 percent of the total area in the branch and stressing on modernity, spacious, comfort, convenience and cleanliness. Moreover, mobile units, KTB on the Move, were provided to all regional offices enabling them to provide unlimited customer service in deposit, withdrawal and currency exchange. All this created higher Bank income while offering greater convenience and satisfaction to customers. Besides, the Group organized sale promotions such as Go Shopping Go KTB to boost income and various events at branches or government agencies to express thanks to customers while promoting their business and stimulating local economy. On retail product development, the Group innovated modern products and services in response to the needs of clients of all ages and groups plus offering attractive returns as well as organizing promotion events on festive occasions offering special privileges to customer. On application systems, the Group joined hands with the Electronic Banking & Cash Management Group in developing electronic service channel for time deposit opening through KTB Online for greater convenience.

For 2011, the Group sets its strategy to broaden retail customer base and boosting sales through marketing activities of all branches including addition of transactions in Asset under Management (AUM) and Cash

Management to raise more fee income for the Bank. On loan side, the Group will focus on good-potential retail clients both in public and private sectors. Service quality will be further enhanced through training courses on credit, debt restructuring, services providing and sale aiming for quality loan origination and continued customer satisfaction. Other major tasks include further implementation of the Star of QA contest project under Quality Assurance (QA) program, modernization and redesigning of branch image as well as opening more branches in high-potential locations. At the same time, the Group will relocate and install additional ATMs for utmost convenience reiterating the Bank's vision of the Convenience Bank while implementing KTB Fair 2011 to express thanks to customers and promoting their business as well.

Business Center Group extends loans to clients with credit line of Baht 10 million to Baht 500 million including the small and medium enterprises (SMEs), one of the core target segments of the Bank and a crucial driving force for national economic growth.

During 2010, the Group provided various loans and financial products to SMEs through 63 business centers (BCs) nationwide manned by qualified and experienced staff whose competence has been enhanced continuously to serve customers with more aggressive attention. Loan products have been developed to meet the client needs with aim to boost

market share, fee income, and being a leader in SME business. Domestic products include overdraft, term loan, P/N as well as international trade namely issuance of letter of credit, trust receipt and packing credit. In 2010, the Group implemented several key projects namely: Joint KTB-Government project to provide entrepreneurs in industrial, service, trade and agricultural sectors with loans for working capital at special interest rate. Thai Khemkhaeng Loan Project 2012 comprising instant letter of guarantee and construction loan in support of the government stimulus measure for reviving the economy by providing fast track approval process for contractor bidding for construction under such project. Energy Investment Support Project to aid entrepreneurs in boosting production efficiency and cost reduction. Factoring Business Loan, a key project in 2010 to help SMEs to gain strength and be a major base for national economy. Loans offered were used as working capital for those with insufficient collateral.

Other projects include Loans for Entrepreneurs in Crisis such as soft loan to help flood-hit SMEs and extension of their debt payment. The Group also gave importance to projects creating economic value added to clients such as SMEs Market Day to help advertise the SME businesses and build their earnings, Modern Management for SMEs to provide business knowledge to today's entrepreneurs, and the Business Matching project to create business network and promote exchange of business information.

With determination to serve existing clients while being more aggressive in marketing, the Bank was able to expand credit from both existing and new clients as targeted in 2010 especially loans to construction contractors under the Thai Khemkhaeng Project as well as loans in support of government projects.

As for 2011, the Group will continue to give importance to quality credit expansion and new product launch to meet the needs of SMEs so as to become a leader in SME business loans, supporting small enterprises to have more access to capital. Also to include support of government policy in offering loans to the SMEs particularly in key agri-business and energy sectors. Major projects in 2011 include KTB-Supply Chain Package comprising KTB Order Financing as revolving credit to suppliers to buy raw materials for manufacturing goods and selling them to buyers, KTB Supplier Financing to provide working capital to sellers awaiting for payment from buyers, KTB Factoring Loan and KTB Distributor Financing which are revolving loans to distributors after receiving goods and payments to sellers are due. Another project is KTB for Starred SMEs as collaboration between the Bank and printing media alliance in selecting SMEs with outstanding performance in respect of marketing, finance, competitiveness and good clients "to be starred" and well taken care of by the Bank. Support activities will be held continuously to such starred SMEs such as SME executive interviews to be published throughout the year as role-models for other SMEs. The Modern Management for SMEs will be continuously implemented as SME Customer

Value Added Program through collaboration between the Bank and alliances to disseminate business management knowledge to SMEs while supporting the SME competence boosting activities.

Corporate Banking Group Corporate Banking Group provides credit facilities to state enterprises and corporate clients in private sector with credit line of over Baht 500 million covering all national core business. The Group makes loans and finds sources of funds that suit the client's business and needs. Examples of such credit are loan for investment in fixed assets, revolving loans and international trade credit as well as other services namely issuance of debentures, cash management and tools to protect foreign exchange risk.

In 2010, the Group supported a large number of mega-projects of public and private sectors thus achieving the set target of performance. Distinctive corporate loans included Lignite Thermal Power Plant in Lao PDR, purchasing stocks for investment in coal mining in Australia, Civil construction Project and buildings for government agency as well as Projects for Thai Khemkhaeng Project. During the year, the Bank restructured its organization adding one more Corporate Banking Group to take care of clients and give investment advisory service. While the existing Corporate Banking Group would focus mainly on credit service by the departments that set up in accordance with business sectors namely industrial finance, construction finance, project finance, agricultural finance, commercial

finance and services finance for speedy services that meet customer needs of each sector.

In 2011, the Group will focus on expanding credit to existing clients and broaden new credit customer base in business sectors under its helm placing emphasis on business with high-growth that benefit from government policy and budget, good potential industries as well as groups that expanded overseas.

Government and State Enterprise Relations Group It offers financial services to government agencies and state enterprises which constitute a large low-risk customer base for the Bank. Key services include deposit taking, loans to government agencies and retail loans to government and state employees. The Group also acts as an intermediary in facilitating payments of goods and services between the government and general public or counterparty. Besides, the Group supports credit facilities to the grassroots society as microfinance to enable them to equally access sources of funds, as well as strengthening community potential through collaboration with respective organizations, public and private including non-government organizations (NGOs) and other independent bodies.

During 2010, the Group served as the source of funds for the government's budget expenditure in supporting operation of government agencies and state enterprises. It also provided retail loans to the government officials and state employees in addition to the welfare they receive so as to boost their

purchasing power and consequently stimulate the economy. Furthermore, the Group extended retail loans under government policy to several more projects such as Social Security Insured Loan of the Social Security Office, Flood Relief Loan to Government Officials and non-financial institution-Debt Problem Solving Loan. It also helped boost efficiency of government services in providing convenience to the public through Cash Management service such as Tax Smart Card enabling cardholder to pay taxes to the Revenue Department and the Excise Department, payment for bidding costs of foreclosed land of Legal Execution Department through the Bank's Mobile EDC, payment for services provided by the Department of Lands through ATM or Internet Banking, KTB Fleet Card for gasoline fill up and money transfer to respective agencies and individuals, for instance, VAT refund of the Revenue Department, senior living allowance transfer, export insurance refund transfer of the Customs Department. On service network expansion, the Group continued to add more Convenience Counters in remote community with no KTB branch and installation of cooperatives cash management service system (KTB Co-op). All these tasks enabled the Group to achieve the volume of enterprise and retail loans well beyond the targets set for 2010.

As for the key plans in 2011, the Group will further support the Thai Khemkaeng Project by expanding enterprise loans to more government agencies to accommodate

budget expenditure and expanding retail loans to state employees as welfare. The Group will also enhance the on-going Cash Management system in conjunction with the core government agencies and state enterprises such as Easy Pass card, e-Certificate issuance by Department of Business Development, L/G Online and provincial electricity payment. Other cross-selling products to be expanded will include IPAC card for student registration payment and exam application acceptance through KTB. Furthermore, it will continue to implement non-financial institution-Debt Problem Solving Loan project and the Village Funds Loan project.

Financial Management Group formulates the Bank's strategic plan and oversees that the financial structure is at appropriate level in making profit from managing Bank's investment, foreign exchange business and excess liquidity. Moreover, the Group oversees services relating to interest rates and exchange rates as well as monitoring overseas branches and companies in which the Bank invested. The Group also serves as a hub for financial information, customer information and management information to support the administrators and disseminate such information to investors, credit rating agencies and general public.

During 2010, the key plans progress satisfactorily especially treasury and capital market management, expanding in both business volume and income. More versatile new products were launched particularly

commodity hedging to help customer avoid price risk. In 2010, prices of commodities such as oil, gold and agricultural produce were very volatile. Regarding capital fund management, the Group was able to manage the Bank's capital funds to grow strongly under Basel II requirement together with seeking steps for adopting Basel III framework. Besides, the Group made preparations for the new accounting standards IAS 19 which would take effect in 2011 and IAS 39 for financial instruments scheduled to be in force from 2013 onward.

For 2011, the Group plans to uplift service quality and provide advisory service on market trends to assist clients in dealing with risk efficiently, in respect of exchange rates, interest rates and commodity prices by adding price risk prevention service to more types of commodities as well as boosting the overall financial management efficiency and expanding service network in Indochina countries.

Credit Risk Transaction Management Group (CRTM) This line of business operates independently from credit approval units for the purpose of check and balance credit work, namely credit scrutiny, risk assessment and advisory service relating to loan approval. All these aim for quality credit extension in compliance with the Bank's policy and procedures and requirements of the Bank of Thailand.

During 2010, the CRTM Group scrutinized credit applications to ensure quality loans through regular monitoring and keeping up-to-date with information and changing economic environment. The Group has also developed business and credit models of key industries to facilitate analysts with crucial information such as industry condition, comparative marketing data, financial ratios, outstanding NPLs and terms & conditions for risk prevention. All these enabled the Group and related business groups to work with greater efficiency. Moreover, the Group focused on aggressive functioning to monitor, review and protect quality credit from becoming problem loans and later substandard debts. Upon finding any signs of irregularities, the Group would promptly collaborate with relevant business groups to find proper solution. The Group enhanced its staff members' competence in credit extension through regular training and workshops with other business groups. Such development and training resulted in creating higher customer satisfaction and enabled the Group's operating performance in 2010 to meet the set targets.

Regarding key work plans for 2011, the CRTM Group will scrutinize credit more efficiently to obtain quality credit and attain the Bank's targets for credit expansion. The Group will join hands with respective business groups to compile more business & credit models data and information of potential

industries and updating changes of significant data in all models. The Group also plans to expedite credit extension by setting scrutiny guidelines and framework for fast track clients as well as further enhancing the work process with clear scope of work for fast and standardized procedures. Besides, priority will be given to continuous development and competence enhancement of staff members for higher operating skills and efficiency including ability to be trainers for other business groups who served as key foundation to support the Bank's sustainable growth.

Credit Restructuring and Asset Management Group This group manages substandard loans of business-center and corporate customers transforming non-performing loans (NPLs) into performing loans (PLs) to reduce the Bank's loan provisioning expenses and enable the debtors to resume normal business. The group also oversees disposition of non-performing assets (NPAs) turning them into income, expense management and risk management in getting NPAs ready for sale.

In 2010, the Group's performed its task efficiently achieving the set target particularly in NPA management which was assigned since July 2010 after the Bank's organization restructuring. NPA sale was over Baht 8,000 million, the first time ever to surpass the target in the past six years. This success was attributed to the Group's enhancement of the "Clear & Clean" application system for NPA sale, service quality assurance and aggressive work process by establishing 10 one-stop service

centers with each unit in charge of the target set in each area nationwide. Moreover, the Group increased its distribution channels selling through bank employees, sales agents, NPA fairs and asset management companies using NPA Online system. Other channels included sales promotion with on-going advertising through various media and on the internet. All these were meant for providing convenience to buyers and sellers which is in line with the Bank's vision of being the Convenience Bank. As for debt restructuring, the Group focused on systematic work approach, enabling it to monitor work progress and performance at every step. Hence, the Group was able to speed up debt restructuring of qualitatively-classified debtors and reduce NPL more than the set target, cutting down the Bank's provisioning to a large extent.

In 2011, the Group sets aggressive targets for NPA sale focusing on being the leader in selling NPAs and quality assurance including the target for reducing NPLs in continuation from the past year through expedition of qualitatively-classified debtors' loan restructuring and increase of write-back. As such the Group has set up a strategic plan to accommodate target attainment covering operating efficiency increase, core work process enhancement, staff and IT system as well as meeting customer needs and satisfaction.

Electronic Banking and Cash Management Group It develops card and electronic products and services and cash management service. Besides, the Group analyzes marketing

opportunity, technology and customer segmentation for appropriate pricing, product modernization and convenience enhancement thus helping to expand business opportunities, boost market share and competitive edge.

During 2010, the Group developed a wide range of products and innovations in card products, electronic services and cash management for higher convenience and more attractiveness to customers. As a result, the Bank won leadership in all the three groups of services while creating customer satisfaction and generating larger fee income to the Bank. In the card product group distinctive products comprise KTB Shop Smart Blue Diamond Card and KTB Shop Smart Pearl Card – a VISA debit card issued by the Bank in conjunction with its insurance subsidiaries covering personal accident with medical expenses paid, KTB Investment Card namely KTB Oil Fund Card enabling cardholder to purchase unit trust in KTAM Oil Fund through ATM/ADM and sell back the unit trust for gasoline payment at any gas stations in VISA network nationwide, and KTB Gold Invest Card enabling cardholders to buy unit trust in KTAM Gold Fund and resell them through cash withdrawal or as payment of goods/services. Krung Thai is the first ever bank to issue this type of card for easier investment for customers. The e-Channel services includes SMS alert upon account transaction of Baht 500 up to boost customer confidence in using the Bank's services, KTB Online @ Mobile on iPhone to give clients freedom to handle financial transactions

anytime anywhere, KTB Charity Account to facilitate those wishing to make donation without having to remember recipient's name, account number and branch name. Other e-Channel services are self-checking credit information through ATM/ADM, inclusion of Burmese language on the Bank's ATM screen to facilitate the Burmese clients working in Thailand and Dynamic Currency Conversion on ATM. Cash Management service group included e-Cheque service enabling customer to transfer funds through electronic system with high security and even accept advance transfer date, KTB Collection Plus to boost convenience to corporate clients by offering Cheque deposit service with collection, and payment of domestic airfare for Thai Airways International Pcl. through Krung Thai ATM.

For 2011, the Group sets its targets to benchmark products for betterment with focus on aggressive selling and further develop e-channels to add customer convenience. Among the key plans are development of card types for new client segments and increase of business alliances and privileges to cardholders, enhancement of e-channels to become interactive and integrated for easier lifestyle, preparation of sales support and promotion tools for cash management such as sale presentation kit, training and dissemination of knowledge about respective products as well as aggressive servicing in order to retain the Bank's leadership in government business with possible top-ups to other business transactions.

Operation Group It supports all income-earning units and serves as a key driving force in propelling the Bank's operation forward. The Group acts as an operation center for branch support, international business operation, credit operation, premises and property management, security service and procurement including management and enhancement of the Bank's core work systems.

The Group, in 2010, operated aggressively in enhancement and development of various application systems for higher business efficiency. Key work plans and projects included centralizing loan operation, enhancing deposit-withdrawal system to accommodate barcode reading on cheque, revising procedures for account opening for the blind, nationwide Krung Thai ATMs with 24/7 service and enhancing branch outlook across the country for better image and more servicing area. Additionally, the Group enhanced provincial cash management centers for greater efficiency, significantly to render financial services to clients in remote areas nationwide with KTB on the Move Project using more than 80 mobile cars. Not only these it also gives importance to trade finance and foreign exchange business thus resulting in much higher volume of international trade business.

For 2011 the Group will further implement the on-going centralizing loan operation project by linking the legal documentation preparation and credit limit setting with loan origination system with expansion of credit limit setting scope for existing clients. At the same time, the Group aims to boost market

share in foreign business especially trade finance and foreign exchange by adding more service channels and outlets to meet customer needs. The Group will also expedite enhancement of provincial cash management centers as on-going activity and plan to set up center for recording debt restructuring data on CBS, image cheque clearing and archive system (ICAS) project, buying cheque from e-channel, branch redesign in line with corporate identity enhancement and building provincial document storage sites.

Human Resources and Corporate Governance Group This group plays a key role in human resources management and organization restructuring to ensure that business operation progresses efficiently and appropriately in line with the Bank's strategy. Among crucial missions are personnel recruitment, management, planning and development of personnel to ensure they have the knowledge and competence in performing their tasks and stand forth for competition. Other significant roles include oversight of staff discipline and ethics, building morale at work, promotion of physical fitness and mental health and providing benefits so that they have dignity, honor and dedication in working with the Bank. The Group urges all staffs to be aware of good corporate governance in performing their tasks thus can spur the Bank for further advancement to become the Number One Bank in the clients' mind while yielding good returns and gaining social recognition. Furthermore, the Group oversees the Bank's corporate social responsibility (CSR) particularly the intellectual

capital building project, one of the Bank's core missions.

During 2010, the Group restructured the organization and reviewed responsibilities of each business unit enabling them to support the Bank's strategy efficiently. The Group recruited working teams of young generation with competency and business ethics to work with the Bank. At the same time, staffs are trained to have the skills and knowledge in key areas such as marketing and presentation of financial products and services. Employees at all levels are urged to enhance their knowledge through the on-going self-learning scheme via the efficient e-learning system. As for supervisory staffs, they are trained to think, decide and work systematically and be able to be a model for change management. The Group also developed subordinates through coaching, on-the-job-training, mentoring and other appropriate approaches under the Bank's Learning Organization scheme. The Group's overall performance in 2010 was successful in being a strategic partner of all business groups in jointly propelling the Bank to be The Convenience Bank. Key performance included staff development for professionalism in customer-centric service providing the same service quality level, and monitoring of service providing of branch customers in accordance with the Service Level Agreement (SLA). Besides, the Group urged all staff members to join hands in creating value in delivering Convenience Service for Easy Life to customers. Staffs' competency is enhanced to

suit the duty and responsibility of each position with appropriate link to the enterprise strategy. Moreover, staffs are assigned to work in jobs that suit their knowledge and skills and outsiders are recruited to supplement as required by any business units. Other roles included training and skill development for employees to match their work requirements, and oversight of staff benefits and working environment.

For 2011, the Group's key plan is to support all business groups in creating the convenience experience for customers in five dimensions namely Product, Process, People, Place and Promotion. The Group will take responsibility for People and Process focusing on creating the Convenience Service for Easy Life to customers of all segments. Besides, the Group plans to propel the Bank towards being a sustainable Learning Organization by encouraging staff members to take up self-learning through various learning media provided by the Bank and supporting exchange of knowledge as well as interchange and transfer of experience among themselves across-the-board. The Group will top up promotional learning activities in different forms including Knowledge Management (KM) project, Self-Learning project, Distinctive and Intelligent Star project as well as Group Dynamic activity and Creative Idea Center.

Corporate Strategy Group This group is just established in July 2010 after organization restructuring. Primary duties consist of working out the Bank's comprehensive marketing

strategic plan with integration of marketing strategy through benchmarking the Bank's core services with those of peer banks, seeking business opportunity, innovating new product and services, preparing marketing media and selling tools, organizing marketing activities and customer relationship management (CRM) to support and promote sales of Bank's products and services. Moreover, the Group oversees the overall Bank's corporate identity and its financial business group, publicize news and information internally and externally for correct understanding and positive attitude toward the Bank as well as overseeing and monitoring complaints from clients through various channels to create satisfaction and good impression in their mind.

In 2010, the Corporate Strategy Group joined forces with related business groups to implement KTB Convenience Transformation project in creating pleasant experience for shareholders, customers, employees and general public to acknowledge and recognize the Bank's being the Convenience Bank under the concept "Convenience Service for Easy Life" in five dimensions namely Convenience Product, Convenience Place & Service, Convenience Process, Convenience People and Convenience Communication. The Group started the work plan on strong branding with a survey on customer engagement to the Bank, brand building through corporate identity and enhancing the identity to enable the Bank and subsidiaries in the financial business group to be more distinctive and unified of the same standard. Besides, the Group gave support

to sales boosting through marketing plan, for instance, product & service communications to create acknowledgement and recognition internally and externally to promote earnings for the Banks, collaboration with strong business alliances to broaden the base toward target clients, and Customer Relationship Management (CRM) enhancement as a selling tool to meet customer needs.

For 2011, the Group will further support the income-earning units to create acknowledgement and recognition through the comprehensive marketing strategic plan. The Group plans to launch marketing campaign, marketing communications and activities together with loyalty program for managing customer relationship. It also plans to upgrade the Bank's service level by building experience for customer to acknowledge the Convenience Bank on continuous basis.

Compliance and Legal Management Group

It oversees that the Bank complies with rules, procedures and laws prescribed by the regulators namely the Bank of Thailand, the Office of the Securities and Exchange Commission and the State Enterprise Policy Office. In addition, the Group is in charge of legal management, litigation, execution, loan collection expedition and other legal matter such as dilatory plea of cases for the Bank and its employees and pursuing legal procedure against those committing frauds to recover indemnity for the Bank.

During 2010, the Group implemented an aggressive plan on various tasks including integrated problem solving. On compliance task, it oversaw that the Bank complied with any changing procedures, laws and requirements with relevant knowledge dissemination to business units concerned. The Group conducted compliance monitoring and testing in handling key transactions of the Bank and ensuring that the Board of Directors role was in accordance with policies and good corporate governance. Regarding loan collection expedition, it monitored and expedited debt payment through the Loan Collection system. As for work related to litigation, process has been accelerated in parallel with debt restructuring resulting in better debt quality and higher repayments. It also expedited foreclosure of property to speed up asset auction of debtors as well as expediting legal proceeding with those committing frauds to receive prompt indemnity. Performance Weekly Report was generated under the value creation project in monitoring its task for greater efficiency and service quality.

As for 2011 plan for compliance the Group will implement Compliance Warning System and Compliance Chart to boost efficiency. The role of compliance unit will be defined for aggressive operation in parallel with the Bank's operation and the Board of Directors' role to ensure continuous good corporate governance. On legal management, the Group will employ measure preventing performing loans from becoming non-performing loans through aggressive loan collection and enhancement

of enterprise legal system in accordance with the compliance unit's requirements and for higher efficiency. The Group will also initiate Good Self-Compliance Culture within the Bank.

On service quality improvement, the Group plans to benchmark the Bank's services with those of peer banks in all dimensions namely Product, Process, People, Place and Promotion so as to enhance "Convenience Service for Easy Life" that will put the Bank to be number one in the heart of customers.

Risk Management Group This group formulates policies, strategies and action plans in risk management including enterprise risk, credit risk, market risk and operational risk in line with the framework and requirements of the regulators such as the Bank of Thailand and the State Enterprise Policy Office. It also gives signals when risk occurs in the economy, finance and industry as well as monitoring, searching, watching, preventing and solving fraud problems and transaction irregularities to reduce chance of incurring losses or obstacles to the Bank's operation.

In 2010, Risk Management Group gave significance to an integrated risk management and getting closer to employees to boost efficiency and effectiveness of risk management. The Group managed enterprise risk in accordance with the regulators' requirement and COSO framework, enhanced risk management processes and tools in line with the risk management roadmap, managed capital funds and disclosed information on

capital adequacy under Basel II requirement as well as preparing for Basel III. For credit risk, the Group has developed the Loan Origination System, Customer Internal Rating, Risk Adjusted Return on Capital (RAROC), Early Warning System (EWS), Credit Exposure Monitoring System and portfolio management with model linking with industrial analysis to support sustainable credit growth.

Regarding market risk, the Group established procedures and tools for controlling counterparty credit risk for OTC derivatives and report through the front office application for controlling and managing credit risk of counterparties.

On operational risk management, the Group has developed models for capital funds calculation accommodating operational risk and developed product launching system to be in compliance with the regulators' requirements and supervisory guidance, and to control and monitor risks that could occur to the Bank's clients with respect to product/service type, related system and back office support.

Apart from this, the Group has integrated work on economic research, finance and banking with business analysis sector through development of an industry analysis model (IAM) as a tool for signaling risk arising from changes in macro-economy that might affect the business sectors receiving loans from the Bank. Executives and related business units could use such information for risk management planning. The Group also conducted customer

satisfaction survey for all business units for enhancement and upgrading service level for higher client satisfaction and boost the Bank's image. In 2010, the Group set up the Fraud Risk Management Office to formulate fraud prevention policy and guidance, and enhance tools and IT system that would help reduce risk from fraud and performance errors such as suspense account management and enhancement of criteria parameters of warning system. All these would enable the Bank to attain more comprehensive and efficient risk management. Moreover, the Group dispatched roving teams to provide knowledge and recommend approaches for working in accordance with risk management guidance and requirements to employees in business units concerned. Meanwhile, the Group acknowledged problems and directly replied to inquiries to achieve efficient and effective risk management in no time.

In 2011, the Group will continue on with plan in enhancing integrated risk management within requirement framework of BOT and State Enterprise Policy Office. Key projects include loan origination development for SMEs and Microfinance, Development of Credit Exposure Monitoring (CEM) and Early Warning System (EWS) to boost efficiency of credit risk monitoring and control, preparation for Basel III including International Accounting Standard (IAS) and International Financial Reporting Standards (IFRS) relating to financial instruments scheduled to take effect on January 1, 2013. Other key projects are enhancement of Risk Control Self Assessment (RCSA) and Key Risk

Indicators (KRIs) and improvement of the operational risk reporting tools for the business group as well as development of fraud warning system and development of warning tools for performance errors and deficiencies. Besides, The Group will also integrate risk management task for greater efficiency through an establishment of risk management assessment project of various business units entitled "Risk Self-Control" project to raise awareness among bank employees in managing risk relating to their own business unit and instill in all employees the consciousness of risk management. In this regard, the Group will present certificates and plaques of honor to business units with good risk management that meets the prescribed requirements while urging all units to upgrade their risk management to meet the standards across-the-board. All these will benefit the Bank's overall risk management.

Internal Audit Group This group operates independently and reports directly to the Audit Committee. Its major task is to provide recommendations and advisory service, and audits with independence, fairness so as to add value and improvement in order to achieve the set targets. The scope of work includes operation process review, assessment of policy adequacy, risk management procedures, internal control and supervision to ensure that the banking performance meet the set objectives efficiently, effectively and economically. At the same time operation complies with the good corporate governance principles minimizing

working errors and frauds. The Group's key principle is that internal auditor must perform his function with positive attitudes in accordance with Internal Audit Charter avoiding conflict of interest as well as maintaining honesty, fairness, confidential keeping and performance to the best of his ability.

During 2010, the Internal Audit Group focused on enhancing auditing process to cover risks in the core banking functions. Working with greater integration is anticipated for better coordination and cooperation with respective business units within and outside the Bank. The Group continuously developed its staff with training, new skills and professional competence so as to achieve the objectives in line with internal audit profession standards. The Group also gave priority to monitoring of internal control process and supervision of the Bank's operation to ensure creation and maintenance of internal control environment in support of risk management process, compliance with regulation, law, process and target plans. Overall, the Group's performance in 2010 attained the set targets.

For 2011, the Group continues to support the Bank's core strategy enabling a sustainable growth through enhancement in three perspectives namely enhancement of internal audit process, development of personnel to professional standards, and working with more integration teamwork and more coordination with other business units within and outside the Bank for greater operational efficiency.

Income Structure (Consolidated)

Income Type	Dec. 31, 2010		Dec. 31, 2009		Dec. 31, 2008	
	Income (Mn. Baht)	%	Income (Mn. Baht)	%	Income (Mn. Baht)	%
Interest and Dividend Income						
Loans	54,048	68.63	50,673	70.61	56,520	73.98
Interbank and Money Market Items	4,603	5.85	3,926	5.47	4,139	5.42
Investments	4,420	5.61	3,384	4.71	4,790	6.27
Total Interest and Dividend Income	63,071	80.09	57,983	80.79	65,449	85.67
Non-Interest Income						
Gain (Loss) from Investment	204	0.26	593	0.83	(959)	(1.25)
Share of Gain (Loss) from Investments on Equity Method	1,089	1.38	970	1.35	726	0.95
Fees and Service Income Acceptances, Avals and Guarantees	1,064	1.35	1,001	1.39	1,112	1.45
Others	10,649	13.52	9,367	13.05	6,822	8.93
Gain (Loss) on Exchange	1,055	1.34	665	0.93	1,152	1.51
Other Income	1,620	2.06	1,189	1.66	2,092	2.74
Total Non-Interest Income	15,681	19.91	13,785	19.21	10,945	14.33
Total Income	78,752	100.00	71,768	100.00	76,394	100.00

Consolidated Policy

Overview of Subsidiaries' Operation

To support the core business and boost investment return opportunities, the Bank has thus invested in the following subsidiaries and associated companies:

- **Subsidiaries Group** refers to the group of companies which support the Bank's business and are as vital as a business unit of the Bank. They mainly provide services to the Bank or serve as a channel in conducting full-range

financial services. The operation of subsidiaries will be in line with the Bank's policies and strategic plans. This group comprises:

1) **Krung Thai Asset Management Pcl. (KTAM)** which conducts securities business relating to funds management and other business with license from the Office of Securities and Exchange Commission.

2) **KTB Leasing Co., Ltd.** which provides hire-purchase and hire-purchasing for leasing of all movable assets, factoring and hire-purchase for consumer goods.

3) **Krung Thai Computer Services Co., Ltd.** which renders information technology (IT) services and advice on development and enhancement of computer system mainly to business units within the Bank and in the financial business group.

4) **Krung Thai Legal Services Co., Ltd.** which provides legal services mainly to the Bank and its financial business group.

5) **Krung Thai General Business Services Co., Ltd.** offers general business services to the Bank and its financial business group in the areas of premises management, transportation of assets, financial and non-financial documents, security service, document printing and collating as well as delivery of cash and documents to other financial institutions as permitted by the Bank of Thailand.

6) **KTB Advisory Co., Ltd.** provides financial advisory services to customers in the public and private sectors including business clients of the Bank.

7) **Krung Thai Property Development Co., Ltd.** is a real estate developer but currently is in the process of liquidation.

- **Associated Group** refers to group business alliances in which the Bank co-invested for strategic benefits and business synergy especially

in the development of financial products to meet diverse customer needs. This group comprises:

1) **Krungthai Card Pcl.** which conducts credit card and other plastic cards business and in addition extends personal and retail loans.

2) **Krungthai-AXA Life Insurance Co., Ltd.** which conducts life insurance business through co-investment with the AXA Group (France), one of the world's leading insurance companies.

3) **Krungthai Panich Insurance Co., Ltd.** which renders all types of non-life insurance business.

4) **Krung Thai IBJ Leasing Co., Ltd.** is a joint venture between the Bank and IBJ Leasing Group (Japan) conducting hire-purchase leasing of machinery and equipment of all types, hire-purchase of movable property and factoring.

5) **KT ZMICO Securities Co., Ltd.** (formerly KTB Securities Co., Ltd.) is a joint venture between the Bank and ZMICO Group conducting securities trading as a brokerage firm, securities underwriting, financial advisory service providing and other businesses permitted by the Office of Securities and Exchange Commission.

- **Other Group** refers to companies in which the Bank holds 10 percent or more shares excluding subsidiaries and associated companies.

Income Structure of the Bank and Subsidiaries

Income Type	Dec. 31, 2010		Dec. 31, 2009		Dec. 31, 2008	
	Income (Mn. Baht)	(%)	Income (Mn. Baht)	(%)	Income (Mn. Baht)	(%)
Interest and Dividend Income						
Krung Thai Bank Pcl.	62,065	78.81	56,967	79.38	64,601	84.56
Krung Thai Computer Services Co.,Ltd.	-	-	-	-	-	-
Krung Thai Legal Services Co.,LTD.	-	-	-	-	-	-
Krung Thai General Business Services Co.,Ltd.	-	-	-	-	-	-
Krung Thai Property Development Co.,Ltd.	-	-	-	-	-	-
KTB Leasing Co.,Ltd.	1,006	1.28	1,015	1.41	844	1.10
Krung Thai Asset Management Pcl.	0	0.00 ⁽²⁾	1	0.00 ⁽²⁾	4	0.01
KTB Advisory Co.,Ltd. ⁽¹⁾	-	-	-	-	-	-
Total Interest and Dividend Income	63,071	80.09	57,983	80.79	65,449	85.67
Non-Interest Income						
Krung Thai Bank Pcl.	14,693	18.66	12,926	18.01	10,189	13.34
Krung Thai Computer Services Co.,Ltd.	55	0.07	(17)	(0.02)	125	0.16
Krung Thai Legal Services Co.,LTD.	3	0.00 ⁽²⁾	3	0.00 ⁽²⁾	19	0.03
Krung Thai General Business Services Co.,Ltd.	90	0.12	79	0.11	74	0.10
Krung Thai Property Development Co.,Ltd.	1	0.00 ⁽²⁾	98	0.14	85	0.11
KTB Leasing Co.,Ltd.	298	0.38	214	0.30	138	0.18
Krung Thai Asset Management Pcl.	475	0.60	473	0.66	315	0.41
KTB Advisory Co.,Ltd. ⁽¹⁾	66	0.08	9	0.01	-	-
Total Non-Interest Income	15,681	19.91	13,785	19.21	10,945	14.33
Total Income						
Krung Thai Bank Pcl.	76,758	97.47	69,893	97.39	74,790	97.90
Krung Thai Computer Services Co.,Ltd.	55	0.07	(17)	(0.02)	125	0.16
Krung Thai Legal Services Co.,LTD.	3	0.00 ⁽²⁾	3	0.00 ⁽²⁾	19	0.03
Krung Thai General Business Services Co.,Ltd.	90	0.12	79	0.11	74	0.10
Krung Thai Property Development Co.,Ltd.	1	0.00 ⁽²⁾	98	0.14	85	0.11
KTB Leasing Co.,Ltd.	1,304	1.66	1,229	1.71	982	1.28
Krung Thai Asset Management Pcl.	475	0.60	474	0.66	319	0.42
KTB Advisory Co.,Ltd. ⁽¹⁾	66	0.08	9	0.01	-	-
Grand Total	78,752	100.00	71,768	100.00	76,394	100.00

Notes: (1) Established on April 24, 2009

(2) Less than 0.01

Overview Business Operation under Consolidated Supervision Guidance of Bank of Thailand

The Bank structured its organization and supervises the subsidiaries under the consolidated supervision guidance of the Bank of Thailand with Krung Thai Bank Pcl. as the parent company formulating the following investment policy, management policy and business direction:

- **Investment Policy** The Bank has the policy to invest in various businesses as permitted by the regulators in support of its core business and facilitate on being the Convenience Bank. Businesses in which the Bank invested are:

- 1) **Financial Business** The Bank invests with the intention to achieve full—ranging services in seven core businesses comprising eight companies as below:

- **Securities and Fund Management**
-- Krung Thai Asset Management Pcl. (KTAM)
- **Hire-Purchase and Leasing** -- KTB Leasing Co., Ltd. (KTBL) and Krung Thai IBJ Leasing Co., Ltd. (KTIBJ)
- **Credit Card** -- Krungthai Card Pcl. (KTC)
- **Life Insurance** -- Krungthai-AXA Life Insurance Co., Ltd. (KTAL)
- **Non-life Insurance** -- Krungthai Panich Insurance Co.,Ltd. (KPI)
- **Securities** -- KT ZMICO Securities Co., Ltd. (KTZMICO)
- **Financial Advisory Service** -- KTB Advisory Co., Ltd. (KTBA)

- 2) **Support Business** The Bank focuses on service business to accommodate its operation for higher flexibility, convenience and efficiency in providing respective services such as legal service, IT system and other service businesses in three companies as below:

- Krung Thai Legal Services Co., Ltd. (KLS)
- Krung Thai Computer Services Co., Ltd. (KCS)
- Krung Thai General Business Services Co., Ltd. (KGS)

- **Management Policy** The Bank oversees that the financial business group complies with the consolidated supervision guidance as prescribed by the Bank of Thailand so that it will be strong and able to conduct business appropriately while preventing risks arising from operation. The Bank has the policy of assigning its executives to serve as Directors on the Board of the companies for the benefit of supervising their operation and see that they formulate their business plan, annual budget and risk management plan to be submitted for the Bank's approval. Moreover, the Bank controls their uses of funds and their operation by requiring them to prepare relevant reports for submission to the Board of Directors of the Bank and to the regulators.

- **Business Direction** The Bank expects the financial business group to support its core business and promote the policy on being the Convenience Bank providing customers with versatile financial products and services in

complete response to their needs. The Bank also support its financial group to head forward to excellence with increasing market shares to be the leader in each business with the Bank as distribution channel of their products.

The Bank's Competitiveness

Krung Thai Bank in 2010 further enhanced its competitiveness to reiterate the firm determination in delivering "Convenience Service for Easy Life" to customers in respect of product, people, place, process and promotion resulting in warm response from clients. Hence, the Bank had distinctively better operating performance particularly in credit lending which stepped up to hold the first rank in the commercial banking industry. At the same time, assets and deposits market share was retained at the second rank amidst severe competition. Moreover, in 2010 the Bank restructured the organization adding a new Corporate Strategy Group to drive marketing strategy integrating marketing strategy, seeking business opportunity, innovating new product and service and overseeing the Bank's brand to always be in the clients mind. Thus the Bank was prepared in all aspects for competition as summarized below:

- **Launching products and financial innovations continuously into the markets** which were well received by clients of all groups and generations. As a result, the Bank was awarded the Financial Innovation Award as leader in creating service innovations that are convenient, speedy and meet exact needs. In 2010, the Bank launched various phenomenal products such as KTB Oil Fund Card, in KTB

Invest Smart group, which combines VISA Debit Card features with KT-Oil issued by Krung Thai Asset Management (KTAM) enabling cardholder to buy investment units through ATM/ADM and resell them instantly when card is used for gasoline payment at any gas stations in VISA network nationwide, and KTB Gold Invest Card, investment card in KTAM Gold Fund (KT-Gold) that can be used like general VISA card.

- **Service quality par excellence** through WOW! KTB GREAT scheme in campaigning for all Bank employees to devote their physical and spiritual strengths as well as competency in rendering speedy, chic, attentive and friendly services to customers while enhancing themselves to be convenience people who are service-minded and truly determined to build the Convenience Culture in the organization with ultimate goal of giving customer satisfaction and being number one Bank of clients' choice.

- **Extensive service network** enabling the Bank to deliver services to clients of all segments and in all areas. In 2010, the Bank opened another 78 new branches totaling a network of 962 branches across the country with installation of 1,630 new ATMs bringing total ATM to 8,028. Besides, the Bank provided more convenience to customers in remote areas with no KTB outlets by sending in 83 mobile vehicles or "KTB on the Move". The Bank also joined hands with savings co-ops in providing financial management or "KTB CO-OP Direct Connect", online and real time service specifically for co-op members enabling them to conduct financial transactions with co-op

through Bank's ATMs nationwide. As for general clients, they could use services via internet with KTB Online service and through mobile phone with KTB Online@Mobile conveniently, fast and highly secure.

- **Enhancement of work approach and process** enabling customer service to be more efficient. Some of the processes are the Fast Track in loan origination process, centralization of support work so branches have more time to fully serve the customers, and introduction of the Electronic Document System (EDS) for retention of the Bank's crucial documents thus highly boosting the process efficiency in respect of security, search and cost saving in document retention and printing.

- **A large government customer base** from a long acquaintance in servicing and a good alliance. Many projects have been jointly developed with them in increasing efficiency of public services. Besides, the Bank has set clearly its vision of being the Convenience Bank for the public sector client. It was thus determined to serve this major target group to the best of its ability by offering a wide range of products and services for their convenience and in response to the needs of governmental organizations and their personnel such as Cash Management for government agencies, payroll for government personnel and oversight of disbursement of the national budget as well as wide-ranging loans offered to government personnel such as welfare loan, housing loan and multi-purpose loan. All these enabled the Bank to enlarge its government client base to a greater extent.

- **Subsidiaries with high operating competence** The Bank has invested in financial business with the aim to provide clients with a wide and complete array of services including mutual fund, credit card, life insurance, non-life insurance and leasing. In 2010, the Bank's subsidiaries conducted business more aggressively bringing about great success; for instance, **Krungthai Card Pcl.** is still the major leader in credit card business and spending through credit card increased continuously. **KT ZMICO Co. Ltd.**, awarded the Best Broker in Thailand 2008-2009 for institution and retail investors in Eastern Asia organized by Alpha South-East Asia Magazine, penetrated neighboring country market through co-investment with Banque pour le Commerce Extérieur Lao to open a securities company in Lao PDR, the first securities company to venture business here. **Krungthai Asset Management Pcl.**, holder of Lipper Fund Award 2009 in three categories: Best Debt Securities Management, Distinctive 3-year Debt Securities Mutual Fund and Distinctive 5-year Debt Securities Mutual Fund, had successively launched new funds such as KTAM World Financial Service Fund and KTAM World Gold and Precious Equity Fund. Moreover, **Krungthai-AXA Life Insurance Co., Ltd** that had continually enhanced competency of sales representatives resulting in outstanding and widely recognized performance, was awarded the 27th National Outstanding Quality Representatives Award 2010 by the Thai Life Insurance Association. Furthermore, the Bank joined forces with its non-life insurance

subsidiaries in providing premium debit card offering supreme privileges and coverage for personal accident to the clients in conjunction with [Krungthai Panich Insurance Co., Ltd.](#) in issuing KTB Shop Smart Blue Diamond card and with [Dhipaya Insurance Pcl.](#) in launching KTB Shop Smart Pearl card.

- [Good reputation and corporate identity](#)

With the strength of being a large highly secure commercial bank managed on good corporate governance combined with clear vision of being the Convenience Bank as well as conducting business in parallel with social responsibility, the Bank received recognition of good image and great confidence from customers and general public as reflected by the awards of pride and honor presented to the Bank in 2010 namely SOE Award for Distinctive State Enterprise Board of Directors and Corporate Governance Report of Thai Listed Companies Award as well as customer satisfaction survey which continually shows good results.

- [Distinctive and recognizable marketing media toward customers](#)

The Bank in 2010 launched advertising commercials for KTB Oil Fund Card and KTB Gold Invest Card that were able to attract attention and create viewers' recognition of the products through stories communicating usefulness of risk management as well as building new attitude about investment that it could be done easily and conveniently with Krung Thai Bank. Also included was commercial for KTB e-Cheque service showing convenience in handling electronic financial transactions which could be handled fast, anywhere anytime, reiterating corporate identity of being the true Convenience Bank for customers.

Key Changes in 2010

Organization Restructuring

In 2010, the Bank restructured its organization for higher efficiency and further support the commitment of being the Convenience Bank to better offer "Convenience Service for Easy Life" to customers. Changes included:

- [Addition of two new business groups:](#)

- Corporate Strategy Group to oversee the overall marketing strategic plan focusing on benchmarking with the peer banks, seeking business opportunities, innovating new products and services in response to customer needs, and public relations and corporate identity of the Bank.

- Corporate Banking Group 2 to further expand corporate banking business and provide financial services to special corporate clients that are country's top corporations and multinational companies usually needing more sophisticated financial transactions such as business advisory service, capital management and capital mobilization.

- [Renamed and restructured business groups to boost efficiency](#) as follows:

- Renamed the Network Group as Retail Business and Network Group with addition of the Network and Retail Banking Products Strategy Sector so that designing product and services integrated with branch distribution as a continuous and harmonious "End-to-End Process".

- Renamed the Product and Marketing Management Group as Electronic Banking and Cash Management Group to oversee greater coverage of products and services particularly the part relating to Cash Management and Processing Bank as well as creating alternative channels and electronic products.

- Renamed the Credit Restructuring Group as Credit Restructuring and Asset Management Group, included the Asset Disposition Sector a part of credit restructuring work.

- Renamed the Asset and Legal Management Group as Compliance and Legal Management Group, combining rules and regulation work with legal management.

- Restructured the organization and line of command within the Corporate Banking Group 1 for higher work efficiency.

New Services and Products

In 2010, the Bank developed new and distinctive services and products including deposits, loans, cash management and payment system to fulfill its mission of providing excellence service as follows:

- **Deposits** Many types of deposit products were launched to assist clients at times when interest rates were low and to retain customer base drawn away by government bonds and private debenture with higher interest rates. The Bank issued time deposits with special interest rates on various occasions such as KTB 5+ (Five Plus) a 3-month time deposit added savings life insurance; 14-month Chinese New Year bill of exchange (B/E); 48-month KTB Birthday deposit; 48-month KTB B/E; KTB Zero Tax deposit, a tax-free deposit; KTB 555 time deposit with step-up interest payment and no penalty for premature withdrawal.

- **Loans** Following launches of a large number of loan products to bail out the entrepreneurs during economic crisis, the Bank in 2010 moved further to fulfill the credit needs of clients in each segment particularly

the SMEs and government agencies, vital client base to the Bank and the Thai economy. Such loans included factoring to boost liquidity, loan insured by the Social Security Office, loan for flood-hit civil servants and welfare loans to respective government agencies.

- **Cash Management and Processing Bank**

The Bank continued to enhance services relating to collection, payment, money transfer and other financial transactions to meet customer need for greater convenience, speed, modernity and security. Distinctive services in 2010 included KTB Integrated Payment or KTB iPay, a new method of money transfer automatically select appropriate transfer channel such as Direct Credit, Bulk Payment, or BAHTNET with lowest fee requiring only transfer amount, account number and the recipient's bank name. Moreover, KTB Payroll a new service enabling payment of salaries on "shift" basis calculated as per actual working hours with money transfer to their account within two hours after work completion thus facilitating companies and employees concerned. Another service was KTB e-Cheque a new form of funds transfer to ensure the receiver and the transferor that funds are available thus facilitating money transfer and receipt. KTB e-logistics service is rendered for convenience of export-import clients. Payment for goods and services can be done through the Bank 24 hours. KTB Charity Account to facilitate donation for charity without having donors to remember account number and branch name. Other services include Xpress Money Transfer worldwide through KTB branches network and mobile currency exchange unit using KTB on the Move vehicles bearing symbol "Xpress Money". Clients do not

need to have an account with the Bank.

Progress of Key Projects

The Bank in 2010 continued to further develop major projects in support of the operation plan of being the Convenience Bank. Projects included:

- **KTB Strong Branding** The newly established Corporate Strategy Group served as the core unit overseeing this project. The Group enhanced the corporate identity for the Bank and its financial group to be of greater distinction and unified standard. Clear transformation and changes of corporate identity will be seen in 2011.

- **Cash Management** The Bank in collaboration with the client agencies developed various service-providing systems to efficiently use the Bank's Cash Management service, both for the agency itself and its service to customers, such as Personal Income Tax Refund system of the Revenue Department, Budget Disbursement Fund Transfer System and Issuance of Local Tax Payment of the Department of Local Administration as well as the enhancement linkage between Cash Management System and the Corporate Online System to service factoring clients and SMEs with higher efficiency. Hence, the Bank in 2010 was able to increase the number of customers in all segments well beyond the set targets encompassing government agencies, state enterprises, financial institution, private, corporate clients, SME customers and retail clients.

- **Increase and Enhancement of Service Channels and Business Network** During 2010, the Bank open more new branches and currency exchange booths as well as redesigning and renovating older branches, installing new electronic service machines (ATM/ADM) well beyond the set targets. Moreover, the Bank provides roaming vehicles as KTB on the Move in supplement to service outlets in various locations nationwide. More convenience counters in remote communities with no KTB branches are added and continued to implement KTB Co-op project for cooperatives' financial service management for the convenience of co-op members.

- **Centralized Credit Operation** Collateral appraisal function, preparation of credit agreements, credit line setting and e-document retention are centralized to enhance the efficiency of credit extension. During 2010, satisfactory progress was made through enhancement of manual centralization system towards IT system. Part of the process is still undergoing user acceptance test and training staff and parts are still under the centralized system development to interface with the system of the Bank and subsidiaries conducting insurance business.

- **CRM Development** This system development helps to boost employees' efficiency in selling products and services of the Bank and subsidiaries thus increasing higher non-interest income. Customers are encouraged to use call center to inquire about the Bank's products and services around the clock. This system served as channel for

receiving complaints and the Bank would promptly solve these problems. All customers' complaints would be recorded in the system to check the quality of problem solving in accordance with the standards of the State Enterprise Policy Office. During 2010, the Bank expedited the CRM system development for retail customers through retaining customer information in the system. Segmentation model process was developed and implemented CRM system to be used nationwide. In this regard, the Bank completed staff training for over 522 branches and launched more than 70 campaigns in support of selling through respective distribution channels.

Research and Development Policy

During the year 2010, the Bank continued on pursuing the policy of creating customer satisfaction and being the Convenience Bank through on-going research and development of financial products and services. As a result many distinctive and diverse innovations have been put out in the market throughout the year. Some of the products that are available to customers are KTB Intelligence Queue and KTB Smart Open Account which gave the Bank "Thailand ICT Excellence Awards 2009" and KTB Charity Account with instant donation transfer to charity account when donor only had to inform the recipient's name, money transfer through e-Cheque and e-Logistics services. Besides, the Bank continued to conduct exit poll to assess servicing quality immediately after a customer did a transaction, thus enabling the Bank to respond speedily to customer

needs. In addition, the Bank did a customer's satisfaction survey and corporate identity survey in accordance with the State Enterprise Policy Office in assessing state enterprise. Result from such assessment is used in business planning and for further enhancement and development of services.

Corporate Social Responsibility (CSR)

With continued awareness of the significance of doing business in parallel with social responsibility, the Bank has pursued the CSR policy for over 40 years. In 2010, the Bank carried out CSR activities in four dimensions namely education, art and culture, society and environment, and sports totaling more than 30 projects with furthering on-going CSR operation through collaboration with its alliance network and expansion in seven subsidiaries and six state-owned banks. The Bank's CSR operation in the four dimensions in 2010 was summarized as below:

Education Having realized that intellectual building via education is crucial for Thailand's economic and social development, the Bank has supported as many as 13 educational projects benefiting more than 450,000 students, teachers, school administrators and nearby communities. Such projects included:

1. Krung Thai Dream School; an on-going project in phase 3 for another three years (2011-2013) to develop a total of 186 schools at district and sub-district levels nationwide.
2. Krung Thai University Graduates; an on-going project in phase 2 (2011 – 2012).

3. School Bank through installation of banking system totaling 80 schools.

4. Good Books for Youth

5. Book Corner to promote reading and writing

6. School Directors Seminar under Krung Thai Dream School Project

7. ICT Teaching Aids Contest with the Bank's presenting the contest winner's teaching aids to the office of the Basic Education Commission for national education development.

8. KTB Green School; 10 pilot schools were further expanded to cover 93 schools as targeted by 2012.

9. Krung Thai Young Enterprise; an on-going project.

10. Krung Thai Business Ethics Initiative (White Seedlings)

11. Creative Vocational Education towards Business

12. KTB Lecture Series

13. KTB Read & Learn Club

Art and Culture The Bank continued to promote Thai art, culture and good traditions to its staff members and general public for peacefulness in life amidst fast-changing society and severe conflict of ideas. Throughout the year 2010, the Bank organized art and culture activities, among them were Sculpture Exhibition in honor of His Majesty the King, Rainbow Lights Exhibition, the Colors of Beijing Exhibition, Writing Art Exhibition, 2nd Exhibition on Student-Teacher Art towards Nature and Art Exhibition on 35 Historical Prints during 9-Reign Ratanakosin Era. All these exhibitions were open for the general public at Krung Thai Art Gallery, Yaowaraj Branch

Building on working days and Saturdays free of charge. Moreover, the Bank had been promoting artists of young generation under the Krung Thai Art and Culture for the 8th consecutive year and the Krung Thai Sculpture Park project displaying artworks winning the Purchasing Prize from the Bank with rotation of sculpture on display as an open-air museum. At the same time, the Bank launched several campaigns urging the staff members nationwide to join in Thai cultural promotion activities in various festivals such as Buddha statue bathing, scented water pouring for blessing from respected elderly plus Thai custom contest to mark Songkran festival and support activities for external agencies. Among these activities were financial support to the performance entitled "Golden Culture of Ratanakosin Era in Celebration of His Majesty the King's 84th Birthday" organized by the Bureau of the Royal Household as participation in celebrating His Majesty the King's 84th Birthday in December 2011 and the 80th Birthday Celebration of the Majesty Queen Sirikit as well as His Royal Highness Crown Prince Vajiralongkorn's 60th Birthday Celebration in 2012.

Society and Environment The Bank played vital role in social and environmental activities support throughout 2010. Key activities included collaboration with various alliance networks and organization in holding "Thai-Help-Thai Friendly Markets" to offer relief aids and remedy for Thai people affected by internal political turmoil during mid-2010, and project on "Mutual Help for Flood Victims" to help those hit by floods, most serious in the past 50 years. The Bank

continued to support various projects to benefit the society such as Krung Thai Lunch for Needy Schools, pilot project for Development of Schools under the Royal Projects and Thai Language Teaching Skills Development. Moreover, the Bank made donations to several funds and social projects such as Quality of Life Development for the Disabled, Bone Marrow Transplantation of Ramathibodi Foundation, Ramathibodi Hospital, Bhumisiri Mangkalanusorn Building Construction at Chulalongkorn Hospital, Siriraj Hospital Development towards Hospital for Excellence in Southeast Asia, Sayamindrathiraj Medical Institute, Faculty of Medical Science, Siriraj Hospital. Meanwhile, the Bank instilled the awareness of energy saving and environmental conservation in all the staff members, customers and general public through KTB Growing Green project, KTB & Green Culture project, participation in Energy Saving project, KTB Green Heart, KTB Environment Caring, Shred 2 Share and KTB Volunteers Club.

Sports The Bank has continuously supported sports to promote physical fitness and sport competence of Thai youth and athletes. In 2010, the Bank provided financial support to the Amateur Boxing Association of Thailand for the fifth consecutive year and trophies to the Association during the Youth Olympic Game 2010 to enable the Thai amateur international boxers to compete at world-class levels for Thailand's reputation. Besides, the Bank held Krung Thai Bank Championships to select talented Thai amateur international boxers to compete in the AIBA World

Youth Championships in Baku, Azerbaijan, organized KTB Youth Footballers to boost skills for Thai youth with professional football player and coaches for training. The Bank also gave financial support to the Rowing and Canoeing Association of Thailand to provide six long boats of 12 rowers for the Rowing Boat Championships of Thailand to win the royal trophy bestowed by His Majesty the King for 2011 and to be used in the Association's activities.

More details of the Bank's CSR operation can be viewed from the Development for Sustainability Report for 2010 or at website: <http://www.ktb.co.th>, select menu: CSR.

Awards of Pride in 2010

With strong determination in conducting business under the mission set forth of being a leading financial institution providing services par excellence, creating sustainable returns, promoting intellectual building while adhering continually to good corporate governance, the Bank was presented with many awards of honor. Among the prestigious awards were:

- **Thailand ICT Excellence Awards 2009** from the Business Management Association of Thailand in conjunction with the National Electronic and Computer Technology Center and the Innovation College, Thammasat University, awarded to praise and promote organizations of excellence in providing information and communication technology service. The Bank received three categories of such awards namely:

- **Project of the year in the category of Thai Software Innovation Project** from KTB

Intelligence Queue service, an innovation to add convenience, comfort and speed in conducting financial transactions such as deposit, withdrawal, funds transfer and payment of goods and services with no slip required.

- **Business Enabler in the category of Financial & Banking Sector** from KTB Smart Open Account service as initiator in providing instant account opening service through ID card data reader together with ATM card for clients within three minutes without having to fill application.

- **Information and Communication Technology (ICT)** Honorable Mention in the category of Knowledge Management Project from KTB e-Knowledge Testing, a system of e-learning results assessment of bank employees enabling the Bank to boost efficiency in testing, measurement and assessment in terms of accuracy, speed but low cost.

- **SOE Award as a Honorable Achievement awarded** by the State Enterprise Policy Office, Ministry of Finance to honor the state enterprise Board of Directors with distinctive role in policy formulation and efficient management in line with the good corporate governance principles as well as key role in corporate social and environment responsibility policy making and implementation combined with activities participation and regular useful advisory services to other state enterprises. The Bank was presented with this award for the first time in 2006 and for three consecutive years in 2008, 2009 and 2010 thus enabling the Bank, in 2010, to receive the SOE Award as an Honorable Achievement.

- **SET Award 2010 in the category of Top Corporate Governance Report Awards awarded** by the Stock Exchange of Thailand (SET) in conjunction with the Money & Banking Magazine to honor the listed companies, securities companies and asset management companies with distinction in various aspects. The Bank was one of the 10 companies receiving the award for two consecutive years in 2009 and 2010 for its distinctive good corporate governance compliance reporting with due consideration of information contained in annual information disclosure form, annual report, shareholders annual general meeting (AGM) notice and minutes of AGM.

- **Excellent assessment of Ordinary Annual General Meeting of shareholders deserving role model** The Office of Securities and Exchange Commission in conjunction with the Thai Investors Association and the Thai Listed Companies Association granted this award to the Bank for its top score assessment. This was the fourth consecutive year since 2007.

- **Award with banner of merit for outstanding premises favorable to the disabled in the category of premises or other places.** The Operation Unit for Research of Environment Suitable to the Aging and Disabled, Housing Department, Faculty of Architecture, Chulalongkorn University presented this award to Krung Thai Bank Kaeng Khoi Branch for providing facilities for convenience to the disabled using the branch service.

- **Royal Trophy bestowed by Her Royal Highness Princess Maha Chakri Sirindhorn** from competition project on operating performance adopting self-sufficiency economy philosophy in business operation in the category of

corporate business for 2009. Office of The Royal Development Projects Board organized such project in honor of His Majesty the King of urging the people to adopt the self-sufficiency economy principles more extensively in living their life and conducting business.

- **Plaque of Honor as Sponsor for budget in quality enhancement of dream schools upgraded to be top-class quality schools of community's pride**

The Office of the Basic Education Commission, Ministry of Education presented this plaque to the Bank for its financial support given to develop systems of learning and teaching, educational supplies and equipment, ICT media and personnel provided continuously to schools nationwide since 2005.

- **Top Award for Beautiful Booth in the category of large space** At the 10th Money Expo 2010 at Queen Sirikit National Convention Center this was awarded to the Bank for the booth's distinction in terms of materials used with agreeable colors and lightings, strong and modern structural design giving friendly ambiance reiterating the state of being "The Convenience Bank". The booth was set up was under the concept "KTB Station to Wealthy Path" to fulfill wealth to the clients, in finance and investment in line with the concept "The Road to Wealth" of the Money Expo 2010.

Direction and Plan in 2011

For a sustainable business growth, the Bank gives high priority to customer-centric work plan and together has plans for marketing and for enhancement of corporate identity to be more distinctive. This is aimed at giving clients the experience to acknowledge, feel and perceive the Bank's being "The Convenience

Bank". In 2011, the Bank will focus on spurring the key targets in three aspects namely:

- **Convenience Bank** Plan to benchmark Bank's core products and services in five dimensions namely Product, Process, People, Place and Promotion so as to develop and further enhance the service quality to be comparable with or not inferior to that of peer banks.

- **Sustainable Growth** Stressing continuous growth under appropriate and efficient risk management with strategic plan for retaining existing customers and expanding to new potential customers with attractive returns on deposits, loans and investments. The Bank target to be the market leader as a Processing Bank, expansion of Cash Management client base to government agencies and private sector, expansion of export-import clients and collaboration with companies in the financial business group in expediting the expansion of non-bank product client base to boost fee income.

- **Bank for Government** Support government policies and operation by expanding services of Agent Bank, Community Bank and Government Bank Gateway to provide the general public with greater convenience.

Key Projects in 2011

1. Benchmarking Bank's Core Services with Peer Banks
2. Customer Service Level Enhancement and Competitiveness Boosting especially in Bangkok area
3. Learning Organization
4. Branding Strategy / Marketing Communication Strategy

Shareholding and Management Structures



1. Shareholding Structure

Shareholders as at March 19, 2010 (share register closing date)

Shareholders	Number of Shares			
	Ordinary	Preferred	Total	%
1. The Financial Institutions Development Fund	6,184,072,567	-	6,184,072,567	55.29
2. Thai NVDR Co., Ltd.	404,449,335	60	404,449,395	3.62
3. State Street Bank and Trust Company	335,958,612	-	335,958,612	3.00
4. Mellon Bank, N.A.	302,169,332	-	302,169,332	2.70
5. Nortrust Nominees Ltd.	267,313,389	-	267,313,389	2.39
6. Vayupaksa Mutual Fund 1 managed by MFC	244,693,458	2,726,095	247,419,553	2.21
7. Vayupaksa Mutual Fund 1 managed by KTAM	244,693,457	2,726,095	247,419,552	2.21
8. HSBC (Singapore) Nominees Pte. Ltd.	164,739,895	-	164,739,895	1.47
9. State Street Bank and Trust Company for Australia	130,529,112	-	130,529,112	1.17
10. State Street Bank and Trust Company for London	130,037,657	-	130,037,657	1.16
11. Other shareholders	2,771,092,186	47,750	2,771,139,936	24.78
Total	11,179,749,000	5,500,000	11,185,249,000	100.00

Proportion of Thai Nationality and Non-Thai Nationality Shareholders

Shareholders	Entity		Individual		Total		
	Number	Number of Shares	Number	Number of Shares	Number	Number of Shares	%
Thai Nationality	520	7,823,566,148	35,366	946,974,797	35,886	8,770,540,945	78.41
Non-Thai Nationality	189	2,408,726,251	198	5,981,804	387	2,414,708,055	21.59
Total	709	10,232,292,399	35,564	952,956,601	36,273	11,185,249,000	100.00

Notes: 1. Information from Thailand Securities Depository Co., Ltd.

2. Investors can look up the latest shareholding structure at www.ktb.co.th

2. Management Structure

The Bank complies with the corporate governance of financial institution notification of Bank of Thailand and formulate the scope of authority and responsibility for Structure of the Board of Directors and relevant committees as follows:

2.1 Scope of Authority and Responsibility and Members of Each Committee

2.1.1 The Board of Directors

The Board of Directors assumes full authority in the management and oversees that the operation of commercial banking business complies with the objectives, the Bank's Articles of Association and the resolutions of the shareholders meetings, all of which be under relevant laws and regulations. The authority and responsibilities include:

Responsibilities

1) Oversee and manage the Bank's business in accordance with the objectives, the Bank's Articles of Association and the resolutions of the shareholders meeting as well as supervising the Bank's various operations.

2) Meet at least once a month and there must be at least half of the total directors

attending. The majority vote shall be taken as the resolution of the meeting.

3) Call an annual ordinary general meeting within four months from the closing of accounting period. Other general meetings may be called anytime as extra ordinary meeting when the Board deems appropriate or within one month from the date of shareholder's written request.

4) Despite Board vacancy, the subsisting directors can still perform the duty. However, if the number of directors does not constitute a quorum, the remaining directors can only call a general meeting to elect new candidates to fill all the vacancies.

5) Comply with the Code of Best Practice of Directors of Listed Companies.

Authority

1) Each director can cast one vote and the majority vote shall be taken as the resolution of the Board meeting. In case of equal votes, the Chairman of the Board shall have the second vote for a decision.

2) Any director who has his own interest in the matter discussed in the Board meeting

is prohibited from casting vote on such issue. In this case, the Chairman may request such director to temporarily leave the meeting.

3) All business activities of the Bank shall be under the authority of the Board of Directors. Either the President, or at least two other directors as delegated by the Board have the authority to sign and affix the Bank's official seal on behalf of the Bank.

4) The Board of Directors has the authority to appoint the General Manager and staff members as well as agent of the Bank with the authority and duty as the Board deems appropriate. Remuneration, expenses and benefits as well as removal of such persons from office are also within the authority.

5) The Board of Directors can empower the General Manager to appoint and revoke the appointment of the staff members of the Bank. If the General Manager is also a director of the Board of Directors, he is named "President".

6) The Board of Directors has the authority to invite any person, as it deems appropriate, to be an advisor assisting the Board on banking business as well as determining wages and remuneration for the advisor.

Scope of Authority

As stipulated in the Bank's Articles of Association and the Public Limited Company Act, B.E.2535 (1992), the Board of Directors can process the following issues only upon receiving approval from the Bank's general meeting.

1) Approval of the balance sheets and the profit and loss statements.

2) Approval of the profit appropriation.

3) Election of new directors replacing those who completed their term of office or election of additional directors when there is an increase in the total number of directors.

4) Appointment of the Bank's auditor and fixing their audit fee.

5) Increase of capital, reduction of capital and transfer of allowance for compensation of accumulated loss, dividend payment, public offering or allocation of capitalized shares and issuance of debentures.

6) Sale or transfer of the Bank's entire business or some material parts, acquisition or acceptance of transfer of other business, amendment or termination of agreement relating to renting out partial or the entire Bank's business.

Members of the Board of Directors as at December 31, 2010

1)	Dr. Sathit	Limpongpan	Chairman
2)	Ms. Benja	Louichareon	Vice Chairman
3)	Mr. Dusit	Nontanakorn	Director
4)	Mr. Santi	Vilassakdanont	Director and Independent Director
5)	Dr. Jamlong	Atikul	Director
6)	Mr. Visut	Montrivat	Director and Chairman of the Independent Director
7)	Mr. Supachai	Jongsiri	Director

8)	Mr. Nontigorn	Kanchanachitra	Director and Independent Director
9)	Mr. Pongtep	Polanun	Director
10)	Mr. Chulasingh	Vasantasingh	Director and Independent Director
11)	Mr. Naruenart	Ratanakanok	Director
12)	Mr. Apisak	Tantivorawong	President
12)	Mr. Parinya	Patanaphakdee	Secretary
13)	Ms. Mayurasiri	Pongtaranont	Assistant Secretary

Details of Changes of Directorship

1)	Mr. Pongtep	Polanun	Took Director position on February 4, 2010 to replace Dr. Pichit Likitkijssomboon who resigned on July 24, 2009
2)	Mr. Chulasingh	Vasantasingh	Took Director position on April 9, 2010 to replace Mr. Pachara Yutidhammadamrong who completed his term of office
3)	Mr. Naruenart	Ratanakanok	Took Director position on April 9, 2010 to replace Dr. Chaiyawat Wibulswasdi who completed his term of office
4)	Mr. Aswin	Kongsiri	Retired at the age of 65 on August 5, 2010
5)	Ms. Benja	Louichareon	Took Vice Chairman and Director position on September 16, 2010
6)	Mr. Parinya	Patanaphakdee	Took Assistant Secretary position on July 16, 2010 to replace Mr. Suchart Dejittirut and took Secretary position on October 1, 2010 to replace Ms. Patcharasiri Kiatkumjai due to organization restructuring
7)	Ms. Mayurasiri	Pongtaranont	Took Assistant Secretary position on October 1, 2010 to replace Mr. Parinya Patanaphakdee

President

Authority and Responsibility

The President is empowered to conduct business in accordance with the established policies and targets set by the Board

of Directors and strictly manage operation according to plans or budget approved by the Board. The President shall perform his duties honestly and cautiously while safeguarding the interest of the Bank and the shareholders.

Authorized Directors

Mr. Apisak Tantivorawong are authorized to sign on behalf of the Bank solely or Mr. Dusit Nontanakorn jointly with Mr. Jamlong Atikul and affixed with the Bank's official seal.

2.1.2 The Board of Executive Directors Authority and Responsibility

The Board of Directors has empowered the Board of Executive Directors with the following duties:

- 1) Approve credit, debt restructuring and debt write-off within the authority.
- 2) Approve investment or sales of securities invested by the Bank, trading or renting out Banks' property within the authority.

3) Approve the appointment of executives.

4) Approve the hiring of consultant and procurement in accordance with the procedures.

5) Scrutiny business plan, policy tasks and annual budget as well as monitoring significant assignments.

6) Approve or acknowledge other businesses relating to management that deemed necessary, appropriate or urgent to resolve problems that may damage the Bank if unattended. Report such issue promptly to the Board of Directors.

7) Perform other task assigned by the Board of Directors.

The Board of Executive Directors as at December 31, 2010

1)	Mr. Dusit	Nontanakorn	Chairman
2)	Dr. Jamlong	Atikul	Director
3)	Mr. Pongtep	Polanun	Director
4)	Mr. Naruenart	Ratanakanok	Director
5)	Mr. Apisak	Tantivorawong	Director
6)	Mr. Parinya	Patanaphakdee	Secretary
7)	Ms. Mayurasiri	Pongtaranont	Assistant Secretary

Details of Changes of Directorship

1)	Dr. Chaiyawat	Wibulswasdi	Resigned from Chairman on April 9, 2010
2)	Mr. Dusit	Nontanakorn	Took Chairman position on April 9, 2010
3)	Mr. Pongtep	Polanun	Took Director position on April 9, 2010
4)	Mr. Aswin	Kongsiri	Resigned at the age of 65 on August 5, 2010
5)	Mr. Naruenart	Ratanakanok	Took Director position on September 16, 2010
6)	Mr. Parinya	Patanaphakdee	Took Assistant Secretary position on July 16, 2010 to replace Mr. Suchart Dejittirut and took Secretary position on October 1, 2010

- 7) Ms. Patcharasiri Kiatkumjai
- 8) Ms. Mayurasiri Pongtaranont

Resigned from Secretary on October 1, 2010
Took Assistant Secretary position on
October 1, 2010

2.1.3 The Audit Committee Authority and Responsibility

Comply with the Charter of the Audit Committee reviewed on April 9, 2010 there was no change in authority and responsibility of the Audit Committee. Details are as follows:

1. Financial Reporting and Public Disclosure

1.1 Review the Bank's financial reports to ensure their adequacy, accuracy and reliability in accordance with the generally accepted accounting principles.

1.2 Review with the Bank's auditor key issues that may adversely affect the reliability of the financial reports such as:

- (1) Significant difficulties or conflicts encountered during the course of the audit.
- (2) Different facts and opinions between the auditor and the management.
- (3) Effectiveness of internal control.
- (4) Deficiencies or losses found in the current accounting period and the possibility to recur in the following periods.
- (5) The draft of the annual financial statements and notes to the financial statements.
- (6) The auditor's report.

1.3 Review any related transactions or transactions that may cause conflict of interest so as to ensure accuracy, completeness

and transparency of the Bank's disclosure of information and accounting procedures.

1.4 Review the evidences in case of doubt about operation that may significantly affect the Bank's business or conflict of interest that may have negative impact on the Bank's operation.

1.5 See that the information submitted to the regulator is in line with that in the financial reports.

2. Internal Control

2.1 Review the internal control system to ensure its effectiveness in accordance with the standards of the Committee of Sponsoring Organizations of Treadway Commission (COSO). Internal auditor must assess the entire internal control system at least once a year in addition to the assessment of financial reporting with the Bank's auditor.

2.2 Review the appropriateness and effectiveness of risk management, internal control of the Bank's IT system and its security including business continuity plan.

3. The Auditor

3.1 Ensure independence of the auditor.

3.2 Review the scope of work of the auditor and internal auditors to avoid duplication of work in financial auditing with due consideration of efficiency in the use of resources in the audit process.

3.3 Consider the appointment and remuneration of the auditor for submission to the general meeting.

3.4 Review the annual audit report of the Office of the Auditor General of Thailand and may suggest review or audit of any transactions deemed necessary and material together with presentation of crucial recommendations to the Board of Directors.

4. The Internal Auditor

4.1 Ensure independence of the internal auditor.

4.2 Directly supervise the Internal Audit Group. However, the management of the Internal Audit Group shall report directly to the President.

4.3 Oversee the Internal Audit Group to adhere to moral ethics and corporate governance with generally accepted audit standards as well as examine and review code of business conduct of audit officers prior to submission to the Board of Directors for approval.

4.4 Regularly examine and review the Charter of the Internal Audit Group.

4.5 Consider and approve the strategic plan for internal audit, organization structure, manpower staffing, annual internal audit program as well as budget used in auditing aiming at efficiency and effectiveness including their prioritization with regard to risk levels.

4.6 Review the internal audit reports and call confidential meetings with the Managing Director of the Internal Audit Group in order to examine any interference from the executives and the management that may have

negative impact on the independence and free will of the internal auditor.

4.7 Review with the Internal Audit Group Managing Director the utilization of the Bank's resources to be in line with the established policy or operating manual.

4.8 Review and consider with the management the material deficiencies found from auditing and their responses.

4.9 Submit the opinions to the Board of Directors concerning the appointment, transfer, dismissal, remuneration fixing and performance of the Internal Audit Group Managing Director and all those of the internal auditors of the Internal Audit Group.

4.10 Assess the performance of the Internal Audit Group Managing Director.

4.11 Arrange for Independent Quality Assessment Review by external auditor at least every five years.

5. Regulatory Compliance

5.1 Review all compliances with relevant laws, rules and regulations stipulated by the official authorities and the regulators so as to prevent penalty charges, warning or reputation of the Bank and its executives.

5.2 Compliance

(1) Review policy and assess the efficiency of compliance risk management, ensuring that procedure is appropriate.

(2) Assess annual performance of compliance unit to maintain independence and avoid conflict of interest .

(3) Consider and approve the Annual Compliance Report.

5.3 Supervision in financial business group

(1) Supervising and monitoring operation in accordance with financial business group policy.

(2) Review accuracy and adequacy of financial report of financial business group.

6. Risk Management

6.1 Review crucial risk levels and risk assessment methods used by the internal auditor and the Bank's auditor whether they are adequate and up to standards.

6.2 Review whether the Bank's directors and top executives are well aware of key risks and those related to strategic risk, credit risk, market risk, liquidity risk and operational risk.

7. Performance Assessment

Conduct self-assessment and the Board of Directors will appraise the Audit Committee's annual performance.

8. Charter Review

Review the Charter of the Audit Committee on regular basis for submission to the Board of Directors for approval.

9. Other Responsibilities

9.1 Have the authorization to audit or investigate concerned persons under the scope of authority and responsibility of the Audit Committee and to hire specialist to assist in auditing or investigation.

9.2 Perform other jobs as assigned by the Board of Directors and with consent from the Audit Committee.

The Audit Committee as at December 31, 2010

1)	Mr. Visut	Montrivat	Chairman
2)	Mr. Chulasingh	Vasantasingh	Member
3)	Mr. Santi	Vilassakdanont	Member
4)	Ms. Pannipa	Apichatabutra	Secretary

Details of Changes of The Audit Committee

1)	Mr. Visut	Montrivat	Took Chairman position on April 9, 2010
2)	Mr. Chulasingh	Vasantasingh	Took Member position on April 9, 2010 to replace Mr. Pachara Yutidhammadamrong who completed his term of office
3)	Mr. Naruenart	Ratanakanok	Took Member position on April 9, 2010 to replace Mr. Dusit Nontanakorn
4)	Mr. Santi	Vilassakdanont	Took Member position on September 16, 2010 to replace Mr. Naruenart Ratanakanok

Member of the Audit Committee with knowledge and experience in review of financial statement:

Mr. Visut	Montrivat	Chairman of the Audit Committee
Mr. Santi	Vilassakdanont	Member (took member position on September 16, 2010)

Their brief biography with qualifications and experience in reviewing financial statements is shown in "Brief Biography of the Board of Directors and Executive Officers" on pages 26-27

2.1.4 The Nominating and Remuneration Committee

Authority and Responsibility

The Board of Directors has empowered The Nominating and Remuneration Committee with the following duties:

1) Set policy, criteria and procedure in nominating and fixing remuneration including other benefits for the directors top executives and authorized personal.

2) Recommend overall policy concerning the fixing of remuneration and other benefits of the Bank.

3) Recruit and select applicants with qualifications according to rules and relevant laws, and present the selected applicants to the Board of Directors for consideration as

- Director
- Member of relevant committees delegated authority and responsibility from the Board of Directors.
- Top executives and authorized personnel

4) Oversee that the size of the Board of Directors is justifiable and appropriate for the organization and the changing environment. The Board of Directors must comprise personnel with knowledge, skill and experience in various area.

5) Activate the Board of Directors to select new director to replace the one that has completed term of office according to the Articles of Association.

6) Oversee that the directors, top executives and authorized persons' remunerations are justifiable and appropriate with their duties and responsibilities. Remunerations adjusted in accordance with additional duties and responsibilities of such director.

7) Formulate guidelines for assessing the performance and revising annual remunerations of the directors, top executives and authorized management personnel takings into consideration duties, responsibilities, related risk and long term value creation for shareholders.

8) Disclose policy and details of recruiting procedures, remunerations policy and reporting. At least must disclose details of target, performance, and recommendation of the Nominating and Remuneration Committee in the annual report.

9) Perform other tasks as assigned by the Board of Directors.

The Nominating and Remuneration Committee as at December 31, 2010

1)	Mr. Nontigorn	Kanchanachitra	Chairman
2)	Mr. Santi	Vilassakdanont	Member
3)	Mr. Supachai	Jongsiri	Member
4)	Ms. Sumalee	Suksawang	Secretary
5)	Mr. Chaianun	Siravanichkarn	Assistant Secretary

Details of changes of the Nominating and Remuneration Committee

1)	Ms. Sumalee	Suksawang	Took position on Oct 1, 2010 to replace Ms. Sumana Vonggapan
2)	Mr. Chaianun	Siravanichkarn	Took position on Oct 1, 2010

2.1.5 The Corporate Governance and Social Responsibility Committee

Authority and Responsibility

1) Present policy on corporate governance and social and environmental responsibility of the Bank and its subsidiaries to the Board of Directors.

2) Oversee that the Bank's operations are in compliance with the principles of corporate governance stipulated by the regulators such as the Bank of Thailand, the Stock Exchange of Thailand and the Office of Securities and Exchange Commission, together with bearing social and environmental responsibility.

3) Regularly review the Bank's corporate governance & social and environmental responsibility policy to be in consonance with international practices and recommendations of related institutions.

4) Recommend Code of Best Practices or Board of Directors Charter to the Board of Directors as well as other committees established.

5) Recommend Code of Business Conduct of the Bank and Code of Practices for executives and staff members.

6) Encourage good corporate governance culture and participation in social and environmental activities for sustainable development which must be understood and carried out effectively at all levels.

7) Nominate subcommittee to support corporate governance and social and environmental responsibility work as deemed appropriate.

8) Perform other tasks as assigned by the Board of Directors.

The Corporate Governance and Social Responsibility Committee as at December 31, 2010

1)	Mr. Santi	Vilassakdanont	Chairman
2)	Mr. Supachai	Jongsiri	Member
3)	Mr. Nontigorn	Kanchanachitra	Member
4)	Sen. Lt. Khakkanant	Kiratisountom R.N., M.D.	Secretary
5)	Mr. Phisek	Phonakorn	Assistant Secretary
6)	Mr. Adisorn	Anutarapong	Assistant Secretary

Detail of changes of the Corporate Governance and Social Responsibility Committee

- 1) Sen. Lt. Khakkanant Kiratisountom R.N., M.D. Took position on October 1, 2010 to replace Mr. Chaianun Siravanichkarn

2.1.6 Risk Management Committee

Risk Management Committee comprising of the Bank's Directors, the President and top executives from the Risk Management Group, Operation Group and Financial Management Group.

Scope of Authority

- 1) Present the overall risk management policy to the Board of Directors covering crucial risks namely strategic risk, credit risk, market risk, liquidity risk, operational risk and reputation risk.
- 2) Set out strategies in consonance with the risk management policy and assessing, monitoring and overseeing risk volume of the Bank to be at appropriate levels.
- 3) Control, monitor and assess risk management as well as oversee that business units concerned have implemented the risk management policy and follow the guidelines prescribed by the Bank and the regulators.

4) Review adequacy of the risk management policy and risk management system including effectiveness of the system and implementation of the policy set forth.

5) Formulate the risk management policy and oversee the risk management of the financial business group to be in compliance with the Consolidated Supervision guidance of the Bank of Thailand. As well as controlling, monitoring and assessing risks of the financial business group for better efficiency and to be at acceptable levels.

6) Report the operating performance of the Risk Management Committee to the Audit Committee regularly every month and report the same to the Board of Directors every quarter.

7) Have the authorization to invite management or concerned persons attend the meeting, complied with disclose related information or document to the committee.

The Risk Management Committee as at December 31, 2010

1)	Dr. Jamlong	Atikul	Chairman
2)	Mr. Apisak	Tantivorawong	Member
3)	Dr. Pongsathorn	Siriyodhin	Member
4)	Ms. Kittiya	Todhanakasem	Member
5)	Ms. Patcharasiri	Kiatkumjai	Member
6)	Mr. Poonpat	Sripleng	Secretary

Detail of changes of the Risk Management Committee

1)	Mr. Aswin	Kongsiri	Resigned from Chairman on August 5, 2010
2)	Dr. Jamlong	Atikul	Took Chairman position on August 6, 2010

2.1.7 Independent Directors Committee Definition

Independent Director must not have any business or work related to commercial bank that might have an impact on his or her independent decision-making and must have additional qualifications as follows:

(a) Not holding more than 0.5 percent of the total number of voting shares of the Bank or the Bank's parent company, subsidiary, associated company, major shareholder or any person with control power over the Bank including shares held by any related person of such an independent director.

(b) Not be and have not been a director taking part in the management of the Bank, or an employee or an officer of the Bank, or an advisor of the Bank receiving regular salary from the Bank, and not be and have not been a person with control power over the Bank or the Bank's parent company, subsidiary, or associated company, or a subsidiary of another company in the same level of the Bank, unless such an independent director has not been a

person referred to above for at least two years prior to the date on which the application for being an independent director is filed with the Office of the Securities and Exchange Commission. Such restriction or prohibition shall not apply to an independent director who has been a government officer or an advisor of a government authority, which is the major shareholder of the Bank or the person with control power over the Bank.

(c) Not be a person having relationship either through blood or lineage or legal registration as a father, mother, spouse, sibling or child, including as a spouse of a child of any management person or major shareholder of the Bank or the Bank's subsidiary, or of any person with power to control the Bank or the Bank's subsidiary, or of the person being nominated to be a management person of or a person having power to control the Bank or the Bank's subsidiary.

(d) Not having and have not had any business relationship with the Bank or the Bank's parent company, subsidiary, associated

company, or major shareholder, or with the person with control power of the Bank that may have conflict of interest, in the manner in which his/her independent discretion might be affected, and not be and have not been a substantial shareholder of or a person with power to control the person that has business relationship with the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or person with control power over the Bank unless such an independent director has not been a person referred to above for at least two years prior to the date on which the application for being an independent director is filed with the Office of Securities and Exchange Commission.

Business relationship referred to the first paragraph above shall mean to include any ordinary course of business or trade for business engagement purpose, any lease taking or lease out of any property, any transaction relating to asset or services, any financial support by way of either borrowing, lending, guaranteeing or collateral providing or any other manner similar thereto that could result to an obligation required to be performed by the Bank or the party thereto in an amount of three percent or more of the net tangible asset value of the Bank or twenty million Baht or more, whichever is lesser. In light of this, the method for calculation of the value of connected transaction pursuant to the Capital Market Supervising Committee's Notification, Re: Regulations in respect of an Entering into a Connected Transaction shall be applied mutatis mutandis for the purpose of calculation of such amount of debt of the Bank, provided that the

amount of debt incurred during the past one year prior to the date on which such a business relationship with such person exists.

(e) Not be and have not been an auditor of the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or of any of the person with control power over the Bank, and not be and have not been a substantial shareholder of, a person with power to control over, or a partner of any auditing firm or office in which the auditor of the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or the person with control power over the Bank is working, unless such an independent director has not been a person referred to above for at least two years prior to the date on which the application for being an independent director is filed with the Office of the Securities and Exchange Commission.

(f) Not be and have not been a professional advisor, including legal or financial advisor who receives fee of more than two million Baht a year from the Bank or the Bank's parent company, subsidiary, associated company, or major shareholder, or from the person with control power over the Bank and not be and have not been a substantial shareholder of, a person with control power or a partner of any of such professional service provider firm or office, unless such an independent director has not been a person referred to above for at least two years prior to the date of on which the application for being an independent director is filed with the Office of the Securities and Exchange Commission.

(g) Not a director appointed as a representative of a director of the Bank, a representative of a major shareholder of the Bank, or a representative of a shareholder of the Bank which is a related person of the major shareholder of the Bank.

(h) Not engage in any business of the same nature of which is the same as that of the Bank or the Bank's subsidiary and which, in any material respect, is competitive with the business of the Bank or the Bank's subsidiary, or not be a substantial partner in a partnership, a director taking part in the management, an employee or officer, an advisor receiving regular salary from, or a shareholder holding more than one percent of the voting shares of a company engaging in any business the nature of which is the same as that of the Bank or the Bank's subsidiary and which, in any material respect, is competitive with the business of the Bank or the Bank's subsidiary.

(i) Having no other characteristics by which his/her independent comment or opinions on the Bank's operation may be affected.

(j) Must be person who has already passed through the process of nomination by the Board of Directors or the Nominating and Remuneration Committee.

If a person having qualifications stated in (a) to (j) above is appointed as an independent director of the Bank, such appointed independent director may be assigned by the Bank's Board of Directors to make decision in respect of business operation of the Bank, or the Bank's parent company,

subsidiary, associated company, or a subsidiary of another company in the same level of the Bank, the major shareholder of the Bank, or the person having control power over the Bank, provided that such decision made by such appointed independent director must always be made on a collective decision basis.

Statement as referred to the first paragraph of (b) (d) (e) and (f) and specified for the consideration of qualification of the Bank's Independent Director for at least two years prior to the date of on which the application for being an independent director is filed with the Office of the Securities and Exchange Commission shall be effective from shareholders annual general meeting in year 2011 onwards.

Furthermore, in case of the Capital Market Supervisory Board/the Office of the Securities and Exchange Commission announcing the improvement/flexibility of the regulation of Independent Director's qualification, that shall be applied afterwards.

Scope of Authority

1) Recommend agenda of meeting to the Chairman of the Board of Directors in case of deeming it material or issues that should be considered by the Board and not yet included on the agenda.

2) Providing opinions to the Chairman of the Board of Directors with regard to the role and performance of the Board.

3) Support the Board of Directors in boosting efficiency in complying with the principles of good corporate governance.

The Independent Director Committee as at December 31, 2010

1)	Mr. Visut	Montrivat	Chairman
2)	Mr. Santi	Vilassakdanont	Independent Director
3)	Mr. Nontigorn	Kanchanachitra	Independent Director
4)	Mr. Chulasingh	Vasantasingh	Independent Director
5)	Mr. Parinya	Patanaphakdee	Secretary

Detail of changes of Independent Directorship

1)	Mr. Visut	Montrivat	Took position on January 8, 2010
2)	Mr. Chulasingh	Vasantasingh	Took position on April 9, 2010
3)	Mr. Naruenart	Ratanakanok	Took position on April 9, 2010 and resigned on September 16, 2010
4)	Mr. Parinya	Patanaphakdee	Took position on November 25, 2010 to replace Ms. Patcharasiri Kiatkumjai

Business Relationship of Independent Directors

The Office of the Securities and Exchange Commission (SEC) issued circular No. 11/2552 on April 16, 2009 revising the requirements governing independent directors of listed companies. Listed companies now require disclosing relevant information concerning the business relationship of independent director value over Baht twenty million with the company/subsidiary/associated company that might have conflict of interest presently or during the past two years.

The Board of Directors appointed independent directors with prudence and transparency realizing that all the present four independent directors (as at December 31, 2010) possess qualifications, knowledge, competence and experience that would benefit the Bank's business operation. They all have performed their duties with full responsibilities, prudence and integrity under the applicable laws,

objectives and Articles of Association of the Bank as well as resolutions of the shareholders general meeting. Moreover, they have fulfilled the tasks with complete independence in helping to oversee business operation satisfactorily and continuously. None of the Bank's independent directors holds the office of independent director in the parent company, subsidiary or associated company of the same order.

Company in which the Bank's independent director holds office and has business relationship with the Bank in the form of granting credit line or contingency worth over Baht twenty million is regarded as conducting normal business transactions in banking operation on normal general terms and conditions. Besides, such relationship does not bear the nature that will obstruct the use of discretion or judgment in performing duty

independently of the independent directors. Details are as follows: Mr. Santi Vilassakdanont was the director of Sahapatana Interholding Pcl. and had business relationship with the Bank during the past two years.

Apart from the above principles, the Bank has appointed executives with knowledge and appropriate expertise to serve in various committees to scrutinize crucial issues that the Bank needs to give closer and sound supervision namely:

Executive Committee (Exec.Comm.)

Formulate the Bank's policy and strategic plan on credit, liquidity management, investment in financial and capital markets, interest rates, foreign exchange rates, products and compliance with the policies established by the Board of Directors and the Board of Executive Directors as well as other activities. The committee meets on a weekly basis.

Investment Committee (IC)

IC manages the Bank's investment in equity and debt instruments, approves investment within the limits set by the Board of Directors and reviews investment that exceeds its limit proposed to the Board of Executive Directors and or the Board of Directors. In addition IC controls investment management and risk pertaining to trading of instruments which must be in accordance with the Bank's policy and targets. Meeting is held at least once a month.

Assets and Liabilities Management Committee (ALCO)

Formulate framework for managing the Bank's assets, liabilities and capital funds in line with external factors affecting the

Bank's liquidity and profitability. Recommend strategies and tools to be used for investment, fixing interest rates and returns on loans and deposits, including investment in asset consistent with the bank liquidity management. ALCO meets at least once a month.

Group Credit Committee (GCC)

Consider and approve lending limits and debt restructuring as stipulated in the Bank's instruction on credit approval and debt restructuring, as well as acceptance of transfer of collateral. GCC meets at least once a week.

Credit Scrutiny Committee

This Committee scrutinizes credit work under the authority of the Board of Executive Directors and the Board of Directors including applications for credit and debt restructuring, credit limit and debt restructuring limit, trading of non-performing assets (NPAs), underwriting or investment in debt instruments except those issued by government, Bank of Thailand or other state enterprises guaranteed by Ministry of Finance and other duties by the President. Meeting is held at least once a week.

2.2 Nominating Directors and Executives

2.2.1 Selection of Directors

The Bank has appointed the Nominating and Remuneration Committee to select and scrutinize applicant nominated for director. Such person must be qualified and not forbidden by the Standard Qualifications for State Enterprise Board Members and Staff Act, the Financial Institutions business Act, B.E.2518 (1975), B.E. 2551 (2008). The candidate must also have the required qualifications, skills, knowledge, competency and experience

in the fields that are beneficial to the Bank such as finance, economics, IT, human resources management and law. If the Bank should need personnel in additional qualified person in that field will be recruited to join director. Name of candidate will be agreed from The Bank of Thailand and submitted to the general meeting via the Board of Directors. After approval of the appointment, the responsible business unit will proceed with the registration of director change and report it to the units concerned within the specified time. Directors who completed their term of office may be re-elected. Moreover, the Bank organizes orientation for new directors to inform them of their role, duty and responsibility as well as relevant rules and policies needed for the understanding of the Bank's business operation.

2.2.2 Appointment of Director There are two cases:

Case 1 Appointment of new director to replace the one who completed his or her term of office will be done in the shareholder general meeting. Director who completed his/her term may be re-elected.

Case 2 Appointment of director to replace the one who left prior to completion of term of office shall be made by the Board of Directors with voting of no less than three-fourths of the subsisting directors. Qualified person without any forbidden traits will be selected and will stay only for the remaining tenure of the director who left.

2.2.3 Rights of Minority Shareholders in Appointment of Director

The general meeting of shareholders shall elect director on the following criteria:

1) One share equals one vote except preferred shares with provision of condition to have less voting right than ordinary shareholder.

2) Each shareholder may exercise all the votes to elect one person or several persons but is not entitled to divide the votes for any particular person.

3) Persons receiving the highest votes in descending order shall be elected. The number of directors to be elected depends on the vacancy at that time. In the event of a tied vote for the last opening, the Chairman of the general meeting shall cast the deciding vote.

The Bank allows shareholders to add in the agenda item name of qualified applicant as director via the Bank's website from October 1 to December 31 of each year prior to the annual general meeting. The named applicant will be scrutinized by the Nominating and Remuneration Committee and the Board of Directors with consent from the Bank of Thailand as prescribed in Section 25 of the Financial Institutions business Act. Results will be notified through the Bank's website and that of the Stock Exchange of Thailand in March of every year and will also notify on the date of the annual ordinary general meeting.

2.2.4 Selection of the President

The Bank complied with the Standard Qualifications for State enterprise Board Members and Staff Act B.E.2543 (2000) in holding a transparent process of selection. A public announcement will be made for the post giving an opportunity to qualified persons with vision, knowledge, competency and experience in the management of large organization to apply. Then the Nominating and Remuneration Committee will select the appropriate person.

2.2.5 Selection of Group Executives

The Nominating and Remuneration Committee will nominate in-bank person with knowledge and competency relating to the work under consideration. In the event that no appropriate person is available, it will nominate outsider with vision, knowledge, leadership and capability in managing banking business as well as having positive attitude toward the organization.

2.3 Directors Orientation

The Bank organizes Directors Orientation for newly appointed Directors to familiarize them with the business plan, products and services, capital and shareholding structures, organization structure and key legal issues necessary for performing their duty of director of a registered company. In 2010, orientation was organized for the five newly appointed Directors namely Ms. Benja Louichareon, Mr. Nontigorn Kanchanachitra, Mr. Pongtep Polanun, Mr. Chulasingh Vasantasingh and Mr. Naruenart Ratanakanok. The Topics presented included the followings:

- 1) Board of Directors structure and schedule for Board meeting
- 2) Calendar and agenda of the Board of Directors meeting
- 3) Standard agenda
- 4) Relevant laws
- 5) Capital and shareholding structures, business certificate, the Bank's Memorandum of Association, Articles of Association and minutes of the shareholders general meeting.
- 6) Assessment of the role of state enterprise board of directors by Thai Rating and Information Service Ltd. (TRIS)
- 7) Credit rating
- 8) Directors and officers liability insurance (D&O insurance)
- 9) Fire exit and escape plan of Building 1 (Nana Nua)
- 10) The Bank's business plan
- 11) KTB Corporate War Room
- 12) Organization Structure and list of executive officers
- 13) Directorship in subsidiaries, affiliated and associated companies
- 14) Risk management overview of the Bank
- 15) Bank of Thailand's audit report on Krung Thai Bank
- 16) Progress report following audit results by the Bank of Thailand

In 2010, the Bank organized additional activities for the new Directors in accordance with the Best Practices as follows :

- Visit to various departments in the Head Office, Nana Nua Building and Sukhumvit Building
- Off-site Board meeting at the Regional Office, Ubon Ratchathani Province

- Visits to Regional Office, Business Center and branches in Mukdaharn Province and branches in Nakhon Phanom to boost staff members' morale and confidence in job performance.

- Business trip to Sawannakhet, Lao PDR to exchange economic and investment views and future expansion of banking services along Thai-Lao border areas with on-going monitoring of operation improvement.

Moreover, the Board of Executive Directors regularly visit the Bank's subsidiaries and affiliated companies at least once a month to be informed of their business operation and problems concerned for appropriate solutions.

2.4 Assessment of the Board of Directors, President and Group Executives

2.4.1 Self-assessment of the Board of Directors

The Bank requires the Board of Directors to perform self-assessment twice a year in order to reflect operation efficiency under the principles of good corporate governance. Such self-assessment consists of the three types namely self-assessment of the entire Board of Directors, Self-assessment of individual Director and inter-assessment of individual Director under the guidance of the State Enterprise Policy Office and the regulators starting in the self-assessment No.1/2553 in 2010 with the new assessment criteria as follows :

1) Self-assessment of the entire Board of Directors comprises six areas namely structure and qualifications of Directors, role and responsibility of the Board, guideline practices of the Board, communications of the

Board, relationship between the Board and the Management and Board meeting preparation and conduct.

In 2010, the overall assessment results for the six areas were excellent at 98.3 percent and 99.0 percent in the first and second assessments respectively or an average of 98.7 percent. Majority of the Directors were of the opinion that the number of Directors was appropriate for the business size and the number of Independent Directors was in accordance with the regulators' standard requirements. Moreover, the Bank has appointed adequate number of respective committees under good corporate governance principles to assist in study and scrutiny of specific key issues for prudent and efficient business operation.

2) Self-assessment of the individual Director covers six areas namely outstanding in competency, independence, readiness for performance, responsibility, operating performance as Director on Board and vision to create long-term value.

In 2010 , the overall assessments for the six areas were excellent at 96.2 percent and 98.7 percent in the first and second assessments respectively or an overage of 97.5 percent. Majority of Directors were of the opinion that the Directors performed their task with accountability, prudence and integrity in compliance with the laws, objective, Articles of Association and resolutions of the shareholders general meeting. The Directors were ready to provide recommendations under the Best Practices in the interest of the Bank with regular attendance in the Board meeting and other committee meetings.

3) **Inter-assessment of the individual Director** consists of six areas covering outstanding in competency, independence, readiness for performance, responsibility, operating performance as Director on Board and vision to create long-term value.

The overall assessments in 2010 in all six areas were excellent at 97.6 percent and 99.4 percent respectively or an average of 98.5 percent. Majority of Directors gave their opinions that the Directors performed the tasks with accountability, prudence and integrity under applicable laws, objectives and Articles of Association of the Bank as well as the general meeting resolutions. They were highly independent in terms of responsibility for and treatment of stakeholders without conflict of interest and misuse of inside information for self-interest.

The Bank concluded the assessment results to all Directors for acknowledgement aiming at promoting good corporate governance and ability to conduct business for continued and sustainable growth with efficient, transparent and fair management thus creating confidence for all concerned.

2.4.2 Assessment of the President

The Bank required two assessments annually during January-June and July-December under following procedures:

1) The Nominating and Remuneration Committee will assess the performance by comparing it with the key performance indicator (KPI) as specified in the strategies and targets of each year.

2) The Nominating and Remuneration Committee submits the performance assessment to the Board of Directors for approval.

3) The Nominating and Remuneration Committee informs the President of the assessment results.

2.4.3 Assessment of Group Executives

The Bank requires assessment of Group Executives twice a year during January-June and July-December in the same manner as the assessment of the President. Details of procedures are as follow:

1) The Group Executive Performance Assessment Committee will assess the performance of Group Executives as follows:

(1) Compare the performance under consideration with the key performance indicator (KPI) that has been agreed upon with the President (70 percent weighted).

(2) Management competency scores assessed by supervisor and colleagues (30 percent weighted).

2) The Group Executive Performance Assessment Committee submits the assessment to the Nominating and Remuneration Committee for approval.

3) The Nominating and Remuneration Committee submits the assessment further to the Board of Director for approval.

4) The Nominating and Remuneration Committee informs the Group Executives of their assessment results.

2.5 Board of Directors Meeting

Dates of the Board of Directors meeting have been fixed in advance through the year at the first and the third Thursday of every month and there may be extra meeting when appropriate. The Board of Directors will be notified with meeting agenda and related document at least 7 days before the meeting date. Meeting agenda was categorized into headings for efficiency such as Chairman's statement for information, adoption of previous meeting's minutes, on-going issues, policies, credit, debt restructuring, investment, property trading and procurement, human resource,

issue for information and other businesses. Corporate secretary will note the minutes and retain for audit after the Board of Directors' approval.

The Board of Directors in 2010 called 24 meetings, the Board of Executive Directors 49 meetings, the Audit Committee 12 meetings, the Nominating and Remuneration Committee 14 meetings, the Corporate Governance and Social Responsibility Committee 12 meetings, the Risk Management Committee 14 meetings and the Independent Directors Committee 4 meetings. Details of each Director's attendance are as follows:

Name of Director		Board of Directors	Board of Executive Directors	Audit Committee	Nominating and Remuneration Committee	CG and CSR Committee	Risk Management Committee	Independent Committee
1) Dr. Sathit	Limpingpan	22/24	-	-	-	-	-	-
2) Ms. Benja	Louichareon ⁽¹⁾	7/8	-	-	-	-	-	-
3) Mr. Dusit	Nontanakorn ⁽²⁾	23/24	36/36	4/4	-	-	-	1/1
4) Mr. Santi	Vilassakdanont ⁽³⁾	24/24	-	3/3	14/14	12/12	-	4/4
5) Dr. Jamlong	Atikul	24/24	49/49	-	-	-	14/14	-
6) Mr. Visut	Montrivat	24/24	-	12/12	-	-	-	4/4
7) Mr. Supachai	Jongsiri	24/24	-	-	13/14	11/12	-	-
8) Mr. Nontigorn	Kanchanachitra	23/24	-	-	14/14	12/12	-	4/4
9) Mr. Pongtep	Polanun ⁽⁴⁾	18/22	30/36	-	-	-	-	-
10) Mr. Chulasingh	Vasantasingh ⁽⁵⁾	14/18	-	8/8	-	-	-	3/3
11) Mr. Naruenart	Ratanakanok ⁽⁶⁾	16/18	13/15	5/5	-	-	-	2/2
12) Mr. Apisak	Tantivorawong	24/24	47/49	-	-	-	14/14	-
Director resigned during the year								
1) Dr. Chaiyawat	Wibulswasdi ⁽⁷⁾	6/6	13/13	-	-	-	-	-
2) Mr. Pachara	Yutidhammadamrong ⁽⁸⁾	6/6	-	4/4	-	-	-	1/1
3) Mr. Aswin	Kongsiri ⁽⁹⁾	11/14	25/28	-	-	-	7/7	-

Notes: Number in the table refers to number of attendance/number of Board Meeting held while acting as Director.

(1) Ms. Benja Louichareon was appointed to be Vice Chairman on September 16, 2010.

(2) Mr. Dusit Nontanakorn was resigned from Independent Director Committee and Audit Committee, and was appointed to be Chairman of the Board of Executive Directors on April 9, 2010.

(3) Mr. Santi Vilassakdanont was appointed to be member of Audit Committee on September 16, 2010.

(4) Mr. Pongtep Polanun was appointed to be Director on February 4, 2010 and Executive Director on April 9, 2010.

(5) Mr. Chulasingh Vasantasingh was appointed to be Director, Independent Director and member of the Audit Committee on April 9, 2010.

(6) Mr. Naruenart Ratanakanok was appointed to be Director, Independent Director and member of the Audit Committee on April 9, 2010, resigned from Independent Director, Audit Committee, and appointed to be Executive Director on September 16, 2010.

(7) Dr. Chaiyawat Wibulswasdi completed his term of Director on April 9, 2010.

(8) Mr. Pachara Yutidhammadamrong completed his term of Director on April 9, 2010.

(9) Mr. Aswin Kongsiri was retired from Director at the age of 65 on August 5, 2010.

2.6 Corporate Secretary

The Bank has assigned Mr. Parinya Patanaphakdee, First Executive Vice President – Managing Director of the Compliance & Legal Management Group to be the Corporate Secretary complied with the Securities and Exchange Act (No.4) B.E. 2551 (2008) and the principles of good corporate governance as well as trained in Financial Institutions Governance Program (FGP). Main duties and responsibilities include:

1) Oversee activities of the Board of Directors to be in compliance with the relevant applicable laws, rules and regulations.

2) Organize shareholders general meeting and the Board meeting to be in compliance with the relevant laws and the Bank's Articles of Association and monitoring those actions taken for accuracy and compliance.

3) Prepare and retain the following documents:

- Director registration
- Notice of board meeting to Directors, minutes of the Board of Directors meeting and the annual report of the company.

- Notice of shareholders general meeting and minutes of such meeting.

4) Retain the reports on interest reported by Directors and executives.

5) Monitor the actions taken in accordance with the resolutions of the Board of Directors meeting and shareholders meeting.

6) Provide appropriate recommendations to Directors concerning legal matter, rules and regulations of the Bank.

7) Oversee corporate governance issues.

8) Acting as a consultant and coordinator with secretaries of respective committees of the Bank.

9) Communicate with the shareholders to inform them of their rights and news of the Bank.

10) Take any other actions are prescribed by the Capital Market Supervisory Board.

2.7 Shareholding of the Board of Directors and Top Executives as at December 31, 2010

Name of Director			KTB Shares Held				%
			Own	Spouse	Child	Total	
1) Dr. Sathit	Limpongpan	Chairman	0	0	0	0	0.000000
2) Ms. Benja	Louichareon	Vice Chairman	0	0	0	0	0.000000
3) Mr. Dusit	Nontanakorn	Director	0	0	0	0	0.000000
4) Mr. Santi	Vilassakdanont	Director	0	0	0	0	0.000000
5) Dr. Jamlong	Atikul	Director	0	0	0	0	0.000000
6) Mr. Visut	Montrivat	Director	0	80,276	0	80,276	0.000718
7) Mr. Supachai	Jongsiri	Director	0	0	0	0	0.000000
8) Mr. Nontigorn	Kanchanachitra	Director	0	0	0	0	0.000000
9) Mr. Pongtep	Polanun	Director	0	0	0	0	0.000000
10) Mr. Chulasingh	Vasantasingh	Director	0	0	0	0	0.000000
11) Mr. Naruenart	Ratanakanok	Director	0	0	0	0	0.000000
12) Mr. Apisak	Tantivorawong	President	0	0	0	0	0.000000

2.7 Shareholding of the Board of Directors and Top Executives as at December 31, 2010
(Continued)

Name of Top Executive	Position	KTB Shares Held				%
		Own	Spouse	Child	Total	
13) Dr. Pongsathorn Siriyodhin	FSEVP	0	0	0	0	0.000000
14) Ms. Kittiya Todhanakasem ⁽¹⁾	SEVP	0	0	0	0	0.000000
15) Ms. Nongnutch Thienpaitoon ⁽²⁾	SEVP	0	0	0	0	0.000000
16) Ms. Sompis Charoenkiatikul	SEVP	0	0	0	0	0.000000
17) Mr. Teerapol Pussadet	SEVP	0	0	0	0	0.000000
18) Ms. Pannipa Apichatabutra	SEVP	0	0	0	0	0.000000
19) Mr. Prasert Thiranakanat	SEVP	0	0	0	0	0.000000
20) Ms. Patcharasiri Kiatkumjai	SEVP	0	0	0	0	0.000000
21) Dr. Anuchit Anuchitanukul	SEVP	0	0	0	0	0.000000
22) Ms. Sriprabha Pringpong ⁽³⁾	FEVP	0	0	0	0	0.000000
23) Mr. Weidt Nuchjalearn ⁽⁴⁾	FEVP	0	200	0	200	0.000002
24) Mr. Sumalee Suksawang	FEVP	0	0	0	0	0.000000
25) Dr. Yaowalak Poolthong	FEVP	0	0	0	0	0.000000
26) Mr. Parinya Patanaphakdee	FEVP	0	0	0	0	0.000000

Notes: (1) Ms. Kittiya Todhanakasem was appointed to be FSEVP on January 1, 2011.

(2) Ms. Nongnutch Thienpaitoon was appointed to be FSEVP on January 1, 2011.

(3) Ms. Sriprabha Pringpong was appointed to be SEVP on January 1, 2011.

(4) Mr. Weidt Nuchjalearn was appointed to be SEVP on January 1, 2011.

2.8 Director's shareholding in financial business group as of December 31, 2010

No director holds 10 or more percent of shares with voting right in the financial business group.

2.9 Informations of Directorship of The Bank's Directors and Executives in Subsidiaries, Associated and Related Companies as at December 31, 2010

Name		KTB	Subsidiaries ^[1]						Associated Companies ^[2]						Related Companies																		
			1	2	3	4	5	6	1	2	3	4	5	6	Other Companies ^[3]						Companies with Joint Directors ^[4]												
Directors																																	
Dr. Sathit	Limpongpan	XX																	X	X													
Ms. Benja	Louichareon	A																		X													
Mr. Dusit	Nontanakorn	B																															
Mr. Santi	Vilassakdanont	X																	X														
Dr. Jamlong	Atikul	/						/																									
Mr. Visut	Montrivat	X																															
Mr. Supachai	Jongsiri	X				XX																											
Mr. Nontigorn	Kanchanachitra	X																															
Mr. Pongtep	Polanun	/											XX																				
Mr. Chulasingh	Vasantasingh	X																	X														
Mr. Naruenart	Ratanakanok	/																															
Mr. Apisak	Tantivorawong	C																															
Group Managing Directors ⁽⁶⁾																																	
Dr. Pongsathorn	Siriyodhin	M							XX										X														
Ms. Kittiya	Todhanakasem	M					XX		X	X																							
Ms. Nongnutch	Thienpaitoon	M				XX																											
Ms. Sompis	Charoenkiatikul	M					X						X																				
Mr. Teerapol	Pussadet	M											X																				
Ms. Pannipa	Apichatabutra	M																															
Mr. Prasert	Thirananakat	M											X																				
Ms. Patcharasiri	Kiatkumjai	M				X																											
Dr. Anuchit	Anuchitanukul	M						X		X								X															
Ms. Sriprabha	Pringpong	M																															
Mr. Weidt	Nuchjalearn	M					X			X																							
Ms. Sumalee	Suksawang	M				X																											
Dr. Yaowalak	Poolthong	M																															
Mr. Parinya	Patanaphakdee	M	X																														
Sector Directors ⁽⁷⁾																																	
Ms. Arisara	Dharamadhaj	Mi																															
Ms. Wallaya	Kaewrungruang	Mi																X															
Mr. Tawan	Puntawong	Mi														X																	
Mr. Prasit	Wasupath	Mi												X																			
Mr. Viruch	Wongnirund	Mi				X																											
Mr. Werapong	Suppasedsak	Mi																X															
Mr. Poonpat	Sripleng	Mi					X																										

Note: Brief information on each person's position is shown in "Brief Biography of Board of Directors and Executive Officers" and "Executives Directory"

Symbol

XX = Chairman / = Executive Director

X = Director

M = Group Managing Director

Mi = Sector Director

A Ms. Benja Louichareon holds the following position in KTB:
- Vice Chairman of the Board of Directors

B Mr. Dusit Nontanakorn holds the following positions in KTB:
- Chairman of the Board of Executive Directors
- Director

C Mr. Apisak Tantivorawong holds the following positions in KTB:
- President
- Executive Director
- Director

D Mr. Santi Vilassakdanont holds position as President in Saha Pathana Inter-Holding Pcl.

Definition

- (1) Subsidiary refers to a company in which the Bank's shareholding exceeds 50 percent of paid-up capital and such company is under the Bank's control excluding company in which the Bank has invested due to troubled debt restructuring.
- (2) Associated company refers to a company in which the Bank's shareholding is 20 percent and over but not more than 50 percent of paid-up capital and such company is under material influence of the Bank excluding company in which the Bank has invested due to troubled debt restructuring.
- (3) Other company refers to a company in which the Bank's shareholding is 10 percent and over excluding company in which the Bank has invested due to troubled debt restructuring.
- (4) Company with joint Directors refers to a company in which the Bank's Director has directorship of the Board of Directors
- (5) Company with Joint Senior Executives refers to a company whose Bank Senior Executive holds directorship in that company
- (6) Group Managing Director refers to Senior Executive definition in accordance with that of SEC.
- (7) Sector director refers to Senior Executive definition in accordance with that of BOT

Name	KTB	Related Companies																												
		Companies with Joint Directors ^[4]															Companies with Joint Senior Executives ^[5]													
		13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Directors																														
Dr. Sathit Limpongpan	XX																													
Ms. Benja Louichareon	A								X							X														
Mr. Dusit Nontanakorn	B				X	X		X									X													
Mr. Santi Vilassakdanont	X																													
Dr. Jamlong Atikul	/																													
Mr. Visut Montrivat	X			X			X																							
Mr. Supachai Jongsiri	X								X																					
Mr. Nontigorn Kanchanachitra	X									X	XX																			
Mr. Pongtep Polanun	/												X	X	X															
Mr. Chulasingh Vasantasingh	X											X																		
Mr. Naruenart Ratanakanok	/	X																												
Mr. Apisak Tantivorawong	C		X																											
Group Managing Directors ⁽⁶⁾																														
Dr. Pongsathorn Siriyodhin	M																													
Ms. Kittiya Todhanakasem	M																X													
Ms. Nongnutch Thienpaitoon	M																	X	X	X										
Ms. Sompis Charoenkiatikul	M																			X										
Mr. Teerapol Pussadet	M																													
Ms. Pannipa Apichatabutra	M																				X	X								
Mr. Prasert Thirananakat	M																													
Ms. Patcharasiri Kiatkumjai	M																						X							
Dr. Anuchit Anuchitanukul	M																							X						
Ms. Sriprabha Pringpong	M																								X					
Mr. Weidt Nuchjalearn	M																									X				
Ms. Sumalee Suksawang	M																													
Dr. Yaowalak Poolthong	M																													
Mr. Parinya Patanaphakdee	M																										X			
Sector Directors ⁽⁷⁾																														
Ms. Arisara Dharamadhaj	Mi																											X	X	X
Ms. Wallaya Kaewrungruang	Mi																													
Mr. Tawan Puntawong	Mi																													
Mr. Prasit Wasupath	Mi																													
Mr. Viruch Wongnirund	Mi																													
Mr. Werapong Suppasedsak	Mi																													
Mr. Poonpat Sripleng	Mi																													

Subsidiaries

1. Krung Thai Legal Services Co., Ltd.
2. Krung Thai General Business Services Co., Ltd.
3. Krung Thai Asset Management Pcl.
4. Krung Thai Computer Services Co., Ltd.
5. KTB Leasing Co., Ltd.
6. KTB Advisory Co., Ltd.

Associated Companies

1. Krungthai-AXA Life Insurance Co., Ltd.
2. Krungthai Card Pcl.
3. Krungthai Panich Insurance Co., Ltd.
4. Krungthai Charoensri Co., Ltd.
5. Krung Thai IBJ Leasing Co., Ltd.
6. KT ZMICO Securities Co., Ltd.

Other Companies

1. Trinity Watthana Pcl.
2. Dhipaya Insurance Pcl.
3. Nok Airlines Co., Ltd.
4. National ITMX Co., Ltd.
5. Suvarnabhumi Airport Hotel Co., Ltd.
6. Metro Designee Co., Ltd.

Companies with Joint Directors

1. Thai Airways International Pcl.
2. Thai Asset Management Corporation
3. Don Muang Tollway Pcl.
4. Bangkok Aviation Fuel Services Pcl.
5. Saha Pathana Inter-Holding Pcl.
6. Saha Pathana Group of Companies (21 Companies)
7. RCL Pcl.
8. Crown Seal Pcl.
9. Wiik & Hoeglund Pcl.
10. Loxley Pcl.
11. S&P Syndicate Pcl.
12. Siam Future Development Pcl.
13. Major Cineplex Group Pcl.
14. Thai Oil Pcl.
15. Thai Paiboon Insurance Co., Ltd.
16. The Krungthep Thanakom Co., Ltd.
17. Palang Sophon Limited
18. Thai Aviation Refuelling Co., Ltd.
19. Amata Corporation Pcl.
20. CAT Telecom Pcl.
21. PTT Pcl.
22. PTT Chemical Pcl.
23. PTT Exploration and Production Pcl.
24. Advanced Information Technology Pcl.
25. Phatra Securities Pcl.
26. K.S.P. Square Co., Ltd
27. The Metropolitan Electricity Authority

Related Companies

Companies with Joint Senior Executives

1. AFC Merchant Bank
2. TPT Petrochemicals (Thailand) Pcl. [formerly named Tuntex Petrochemicals (Thailand) Pcl.]
3. Double A (1991) Pcl.
4. Bangkok Metro Pcl.
5. Thai Nam Plastic Pcl.
6. TRIS Corporation Limited
7. TRIS Rating Co., Ltd.
8. Thai Listed Companies Association
9. Rhein Element International Co., Ltd.
10. Sri Siam Paper Pcl.
11. Island Resort Hotel Co., Ltd.
12. Millenium Microtech (Thailand) Co., Ltd.
13. Millenium Microtech Holding (Cayman)
14. Millenium Microtech (USA)
15. Bangkok Expressway Pcl.

Analysis of Operating Performance and Financial Standing (Consolidated)

Overview

In 2010 the Bank and subsidiaries earned a profit before corporate income tax of Baht 20,448 million, up from prior year by Baht 2,833 million or 16.08 percent. After deduction of income tax of Baht 5,535 million, net income posted Baht 14,913 million, up from prior year by Baht 2,724 million or 22.35 percent.

Operating Performance

	2010	2009	Change	
			Amount	%
Income before income tax	20,448	17,615	2,833	16.08
<u>Less</u> Income tax	5,535	5,426	109	2.01
Net income	14,913	12,189	2,724	22.35

• Net Interest and Dividend Income

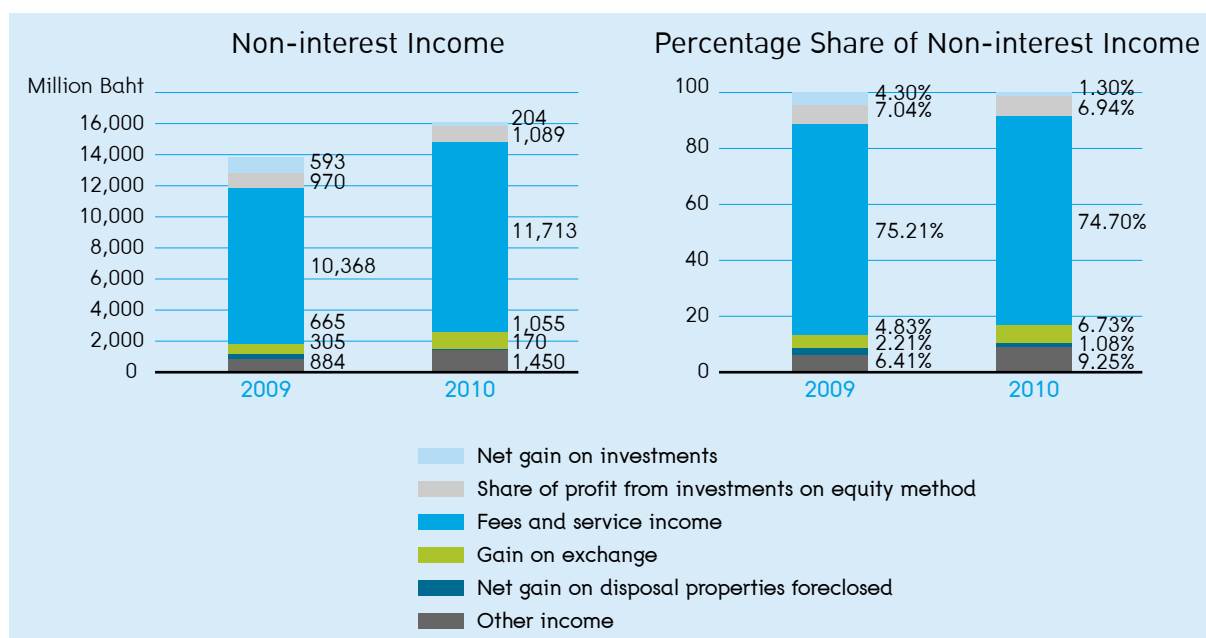
Net interest and dividend income of the Bank and subsidiaries in 2010 stood at Baht 46,848 million, up from prior year by Baht 4,312 million or 10.14 percent attributed by high credit expansion, upward interest rate trends and better improvement of capital market from 2009. As a result, interest income from loans rose by Baht 3,375 million or 6.66 percent, income from interbank and money market items increased by Baht 677 million or 17.24 percent and interest income and dividends from investments went up by Baht 1,036 million or 30.61 percent. Meanwhile, interest expense amounted to Baht 16,223 million, up Baht 776 million or 5.02 percent, less than the increase of interest income and dividends. Hence, net interest margin to total assets in 2010 equalled 2.83 percent compared to 2.96 percent in prior year.

Net Interest and Dividends Income

	2010	2009	Change	
			Amount	%
Interest and dividend income	63,071	57,983	5,088	8.77
- Loans	54,048	50,673	3,375	6.66
- Interbank and money market items	4,603	3,926	677	17.24
- Investments	4,420	3,384	1,036	30.61
<u>Less</u> Total interest expense	16,223	15,447	776	5.02
Net interest and dividend income	46,848	42,536	4,312	10.14
Net interest margin (total assets) (%)	2.83	2.96		

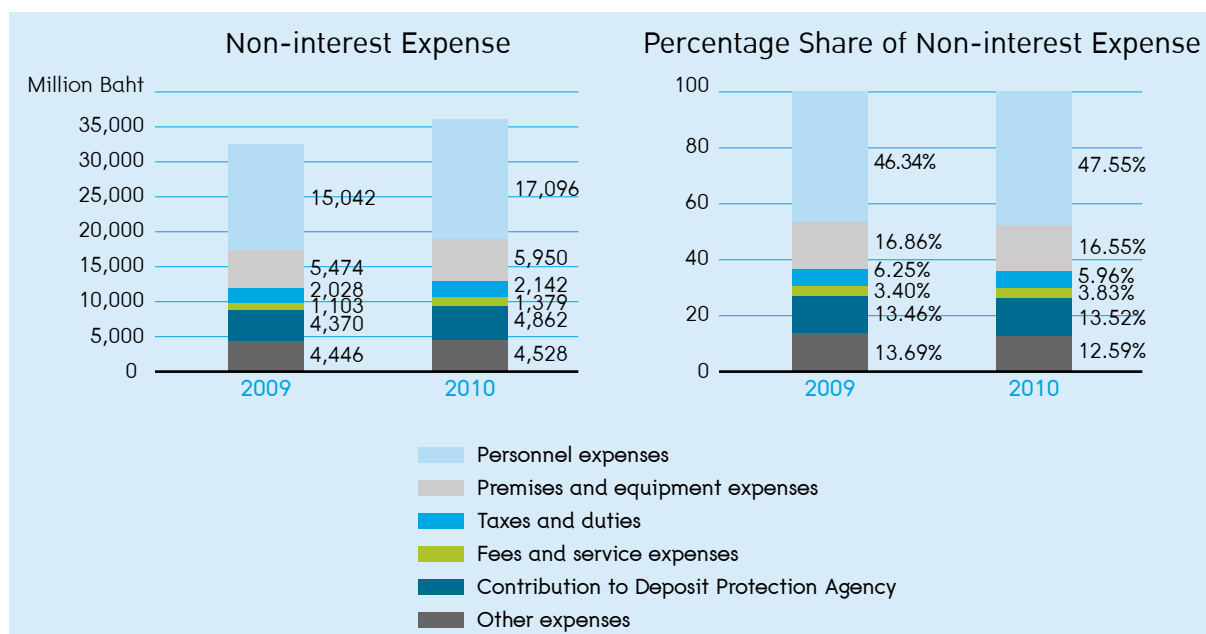
• Non-interest Income

The Bank and subsidiaries in 2010 earned non-interest income of Baht 15,681 million, up from previous year by Baht 1,896 million or 13.75 percent due to gain on foreign exchange of Baht 1,055 million, up from prior year by Baht 390 million or up by as much as 58.65 percent and share of profit from investments on equity method, fees and service income as well as other income rose by 12.27 percent, 12.97 percent and 64.03 percent respectively.



• Non-interest Expense

Non-interest expense of the Bank and subsidiaries in 2010 totaled Baht 35,957 million up from prior year by Baht 3,494 million or 10.76 percent largely from personnel expenses and fees and service expenses increase of 13.65 percent and 25.02 percent respectively. As a result, cost to income ratio in 2010 was 58.94 percent compared to 58.03 percent in prior year.



• Bad Debts and Doubtful Accounts Expenses

In 2010, the Bank and subsidiaries set allowance for bad debts and doubtful accounts at Baht 6,124 million, down from 2009 by Baht 119 million or 1.91 percent. Normal monthly allowance for bad and doubtful accounts was set at Baht 500 million.

Financial Standing Analysis

• Total Assets

As at December 31, 2010, total assets of the Bank and subsidiaries registered at Baht 1,762,476 million, up from previous year-end by Baht 218,646 million or 14.16 percent.

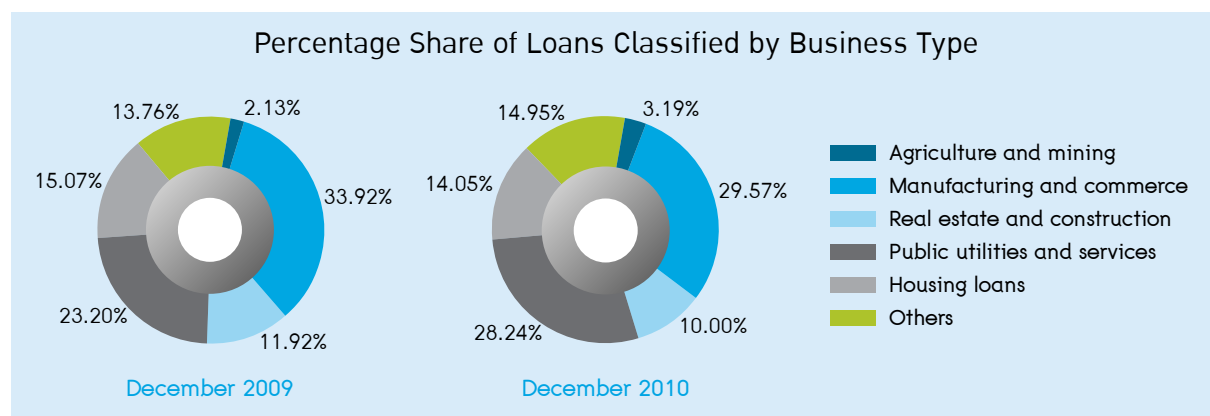
■ **Net Investments** stood at Baht 201,596 million, up from prior year-end by Baht 65,222 million or 47.83 percent due to increase of net current investments, net long – term investments and net investments in subsidiaries and associated companies that rose by 35.99 percent, 67.52 percent and 24.73 percent respectively.

Net Investments

Million Baht

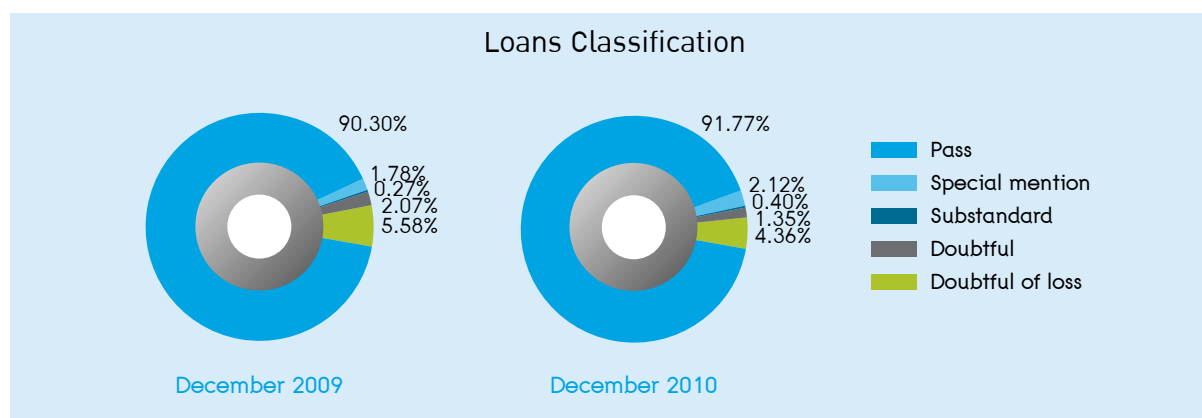
	December 31, 2010		December 31, 2009		Change	
	Amount	%	Amount	%	Amount	%
Net current investments	102,402	50.79	75,301	55.22	27,101	35.99
Net long-term investments	90,106	44.70	53,787	39.44	36,319	67.52
Net investments in subsidiaries and associated companies	9,088	4.51	7,286	5.34	1,802	24.73
Total net investments	201,596	100.00	136,374	100.00	65,222	47.83

■ **Loans** As at December 31, 2010 the Bank and subsidiaries extended loans (excluding interest receivable and interbank and money market items) amounting to Baht 1,247,841 million, up from prior year-end by Baht 175,961 million or 16.42 percent. Manufacturing and commercial loans still accounted for the largest percentage share.

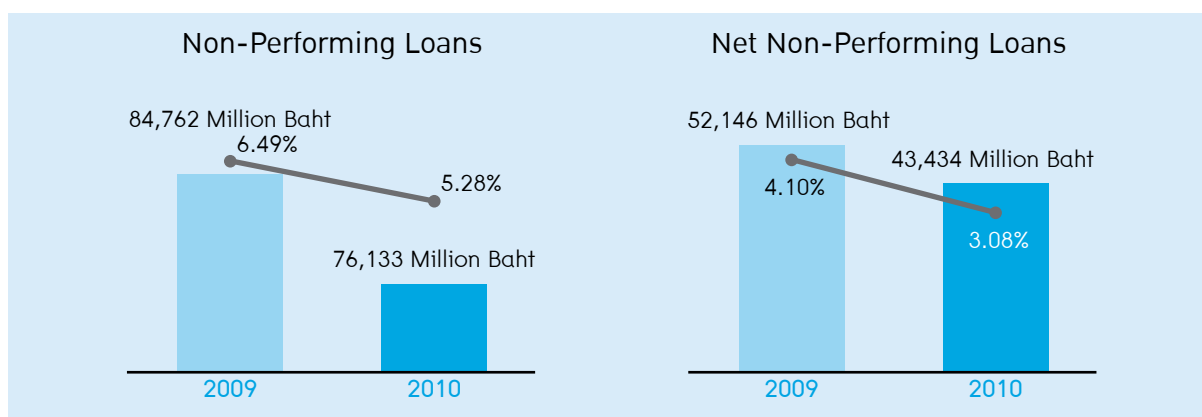


• Assets Quality

■ **Loans Classification** Assets quality of the Bank and subsidiaries improved further from previous year shown by higher percentage of loans classified as pass by 1.47 percent from prior year.



■ **Non-performing Loans (NPLs)** As at December 31, 2010 NPLs of the Bank (Bank's financial statements) amounted to Baht 76,133 million, down from prior year-end by Baht 8,629 million or 10.18 percent. As a result, NPLs to total loans ratio dropped to 5.28 percent compared to 6.49 percent as at prior year-end. Meanwhile, net non-performing loans posted Baht 43,434 million or 3.08 percent of total loans, down from Baht 52,146 million or 4.10 percent of total loans as at previous year-end.



■ **Allowance for Doubtful Accounts** As at December 31, 2010 the Bank and subsidiaries' allowance for doubtful account (including allowance for revaluation from troubled debt restructuring) amounted to Baht 45,125 million, up from previous year-end by Baht 4,674 million or 11.55 percent.

■ **Troubled Debt Restructuring (TDR)** In 2010, the Bank restructured a total of 5,436 cases with book value of debt before TDR of Baht 34,995 million. Interest and principal totaling Baht 6,251 million were repaid and bad debts from TDR amounted to Baht 294 million, an improvement from prior year's interest and principal repayment of Baht 3,854 million and bad debts of Baht 597 million.

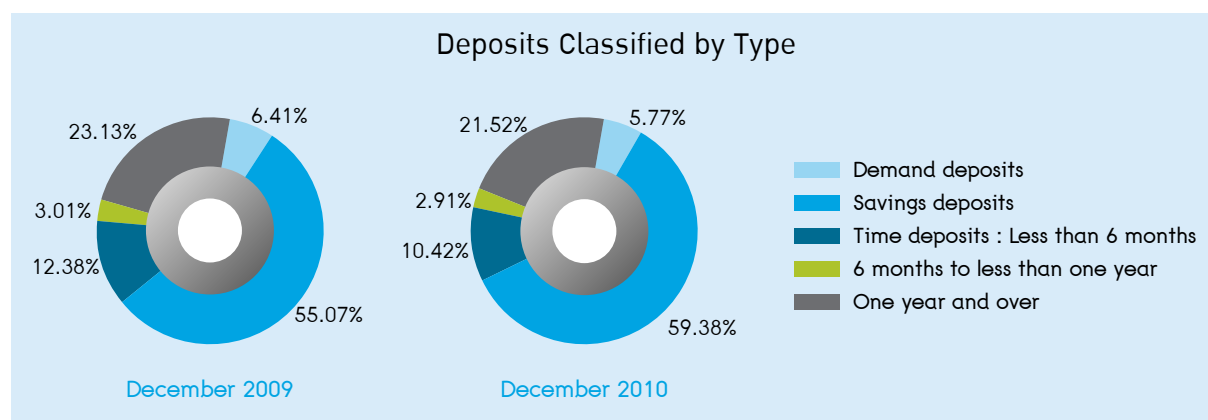
Troubled Debt Restructuring (Bank's Financial Statements)

Million Baht

	December 31, 2010		December 31, 2009		Change (%)	
	No. of Cases	Book Value of Debt before TDR	No. of Cases	Book Value of Debt before TDR	No. of Cases	Book Value of Debt before TDR
Assets transferred	36	1,357	22	1,418	63.64	(4.30)
Loan terms modification	811	8,947	1,018	11,297	(20.33)	(20.80)
Combination of debt restructuring	4,589	24,691	4,908	30,348	(6.50)	(18.64)
Total	5,436	34,995	5,948	43,063	(8.61)	(18.74)

■ **Net Properties Foreclosed** As at December 31, 2010 the Bank and subsidiaries' non-performing assets (NPAs) amounted to Baht 45,610 million, up from prior year by Baht 3,462 million or 8.21 percent, compared to increasing of 12.16 percent as at year-end 2009 attributed to NPA sales above targets.

● **Total Liabilities** As at December 31, 2010 the Bank and subsidiaries' liabilities totaled Baht 1,636,689 million, up from previous year-end by Baht 205,386 million or 14.35 percent. Deposits rose by Baht 40,438 million or 3.35 percent mainly savings deposits while borrowings increased by Baht 60,629 million or 50.24 percent from rising short-term and long-term borrowings by 70.14 percent and 39.23 percent respectively.



• Shareholders' Equity

As at December 31, 2010 the shareholders' equity in the consolidated financial statements amounted to Baht 125,787 million, up from previous year-end by Baht 13,260 million or 11.78 percent. Due to the following key changes :

- **Premium on capital from changes of investments value** amounted to Baht 4,429 million, up from prior year-end by Baht 2,884 million or 186.67 percent
- **Share book value** as at December 31, 2010 registered Baht 11.25 per share, up from Baht 10.06 per share as at prior year-end or up by 11.83 percent.

• Off-Balance Sheet Items: Contingencies

As at December 31, 2010 total contingencies in consolidated financial statements posted Baht 1,089,424 million, up from previous year-end by Baht 309,007 million or 39.60 percent which was considered normal business operation changes.

Off-Balance Sheet Items: Contingencies

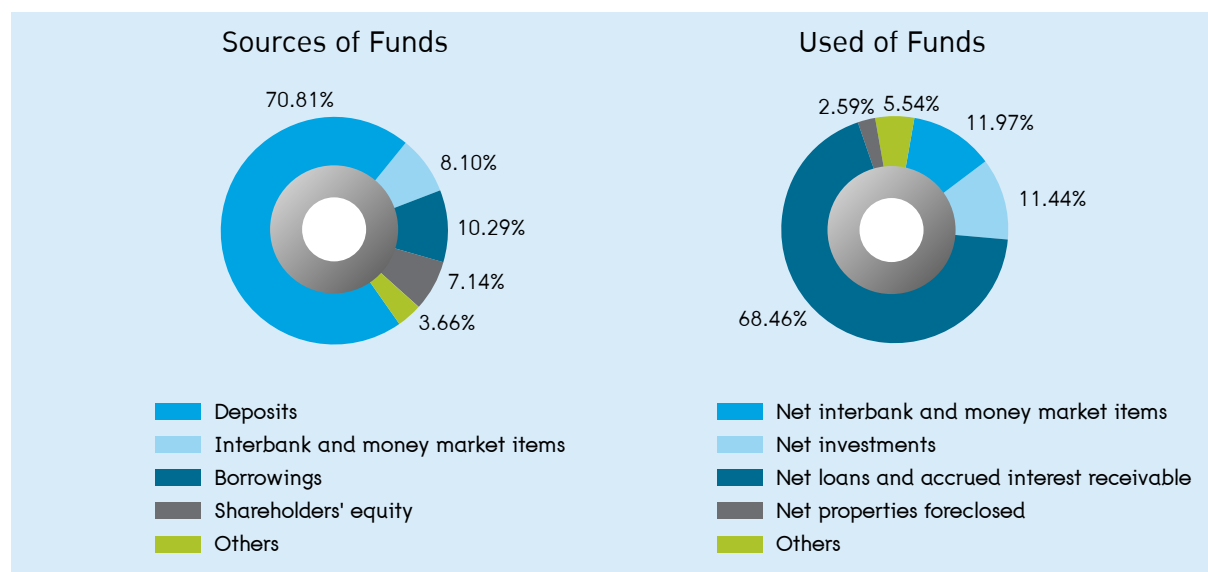
	December 31, 2010	December 31, 2009	Change	
			Amount	%
Avals to bills and guarantee of loans	15,914	6,271	9,643	153.77
Letter of credit	25,161	25,357	(196)	(0.77)
Other contingencies	1,048,349	748,789	299,560	40.01
Total Contingencies	1,089,424	780,417	309,007	39.60

• Liquidity Policy, Sources and Uses of Funds

■ **Liquidity** The Bank has pursued liquidity management policy on getting various sources of funds ready for business expansion. The Assets and Liabilities Management Committee (ALCO) formulates such policy and manages the Bank's liquidity under the requirements prescribed by the Bank of Thailand.

As at December 31, 2010 liquidity of the Bank and subsidiaries declined from prior year-end. Loans to deposits ratio rose to 99.98 percent from 88.76 percent as at previous year-end. If bills of exchange were included in deposits, total loans to deposits as at December 31, 2010 still increased to 91.19 percent from 84.57 percent as at prior year-end.

■ **Sources and Uses of Funds** As at December 31, 2010, key sources of funds of the Bank and subsidiaries were deposits accounting for as high as 70.81 percent. Other sources of funds included borrowings through debt instruments, interbank borrowing and shareholders' equity totaling 29.19 percent. The Bank and subsidiaries used capital funds of 68.46 percent in net lending followed by net interbank and money market items of 11.97 percent, net investments of 11.44 percent, net properties foreclosed and others totaling 8.13 percent.



Key Sources and Uses of Funds

Million Baht

	December 31, 2010		December 31, 2009		Change	
	Amount	%	Amount	%	Amount	%
Loans						
- Not over one year	376,551	30.17	356,617	33.27	19,934	5.59
- Over one year	873,078	69.97	716,895	66.88	156,183	21.79
<u>Less</u> Unearned discounts	1,788	0.14	1,632	0.15	156	9.56
Total loans*	1,247,841	100.00	1,071,880	100.00	175,961	16.42
Deposits						
- Not over one year	1,234,587	98.92	1,195,344	98.98	39,243	3.28
- Over one year	13,464	1.08	12,269	1.02	1,195	9.74
Total deposits	1,248,051	100.00	1,207,613	100.00	40,438	3.35

Note : * Excluding accrued interest receivable and interbank and money market loans

• Capital Funds to Risk Weighted Asset Ratio

As at December 31, 2010 the Bank's statutory capital funds under Basel II as enforced by the Bank of Thailand amounted to Baht 181,412 million or 15.52 percent of risk weighted assets, higher than BOT minimum requirement of 8.50 percent and up from previous year-end by Baht 12,478 million or 7.39 percent. Of this, tier-1 capital posted Baht 115,695 million or 9.90 percent of risk weighted assets, higher than BOT minimum requirement of 4.25 percent. The Bank thus had a strong capital funds standing capability to expand business as planned.

Capital Funds to Risk Weighted Assets (Bank's Financial Statements)

Million Baht

	December 31, 2010		December 31, 2009		Change	
	Amount	%	Amount	%	Amount	%
Tier-1 capital fund	115,695	9.90	106,628	10.05	9,067	8.50
Tier-2 capital fund	65,717		62,306		3,411	5.47
Total capital funds	181,412	15.52	168,934	15.92	12,478	7.39
Risk weighted assets	1,168,632		1,061,174		107,458	10.13

Analysis of Cash Flow Statement

For the year-ended December 31, 2010 cash and cash equivalent items in consolidated financial statements registered Baht 35,328 million up from prior year-end by Baht 2,125 million or 6.40 percent due to the following :

1) Net cash used in operating activities amounted to Baht 27,752 million deriving from operation income before changes in operating assets and liabilities of Baht 26,335 million, and the Bank had major changes of assets and liabilities namely deposit increase by Baht 40,437 million, interbank and money market items (liabilities) increase by Baht 71,323 million and short-term borrowings increase by Baht 18,421 million. Meanwhile, interbank and money market items (assets) declined by Baht 41,540 million, net loans rose by Baht 186,092 million and properties foreclosed decreased by Baht 5,497 million.

2) Net cash used in investing activities totaled Baht 64,034 million deriving from net cash paid for purchase of held-to-maturity securities of Baht 52,373 million, net cash paid for purchase of available-for-sale securities of Baht 6,790 million and net cash paid for purchase of land, premises and equipment of Baht 3,487 million.

3) Net cash from financing activities amounted to Baht 38,407 million deriving from cash received from long-term borrowings of Baht 56,664 million with cash paid as ordinary share and preferred share dividends totaling Baht 4,475 million and cash paid as repayment of long-term borrowings amounting to Baht 13,782 million.

The Bank's Performance from 2006-2010

Items	Consolidated									
	Amount (million baht)					Change (%)				
	2010	2009	2008	2007	2006	2010	2009	2008	2007	2006
Operating Performance										
Interest and Dividend Income	63,071	57,983	65,449	66,177	67,292	8.77	(11.41)	(1.10)	(1.66)	34.42
Interest Expense	16,223	15,447	19,633	22,139	21,405	5.02	(21.32)	(11.32)	3.43	87.02
Net Interest and Dividend Income	46,848	42,536	45,816	44,038	45,887	10.14	(7.16)	4.04	(4.03)	18.83
Bad Debts and Doubtful Accounts	6,124	6,243	10,906	19,575	16,502	(1.91)	(42.76)	(44.29)	18.62	156.32
Net Interest and Dividend Income after Bad Debts and Doubtful Accounts and Loss on Debt Restructuring	40,724	36,293	34,910	24,463	29,385	12.21	3.96	42.71	(16.75)	(8.68)
Non-Interest Income	15,681	13,785	10,945	11,028	10,699	13.75	25.95	(0.75)	3.08	40.00
Non-Interest Expenses	35,957	32,463	30,118	28,015	25,966	10.76	7.79	7.51	7.89	15.32
Income (Loss) before Income Tax	20,448	17,615	15,737	7,476	14,117	16.08	11.93	110.50	(47.04)	(18.41)
Income Tax Expense	5,535	5,426	3,465	1,069	39	2.01	56.59	224.13	2,641.03	(99.09)
Net Income (Loss)	14,913	12,189	12,272	6,407	14,078	22.35	(0.68)	91.54	(54.49)	8.09
Financial Standing										
Interbank and Money Market Items	210,965	252,875	93,022	76,008	86,129	(16.57)	171.84	22.38	(11.75)	24.59
Securities Purchased Under Resale Agreements	-	-	-	600	21,200	-	-	(100.00)	(97.17)	(56.03)
Net Investments	201,596	136,374	111,511	110,124	113,578	47.83	22.30	1.26	(3.04)	9.82
Loans	1,247,841	1,071,880	1,042,498	954,571	922,679	16.42	2.82	9.21	3.46	3.43
Allowance for Doubtful Accounts and Revaluation Allowance for Debt Restructuring	45,125	40,451	35,585	36,968	39,523	11.55	13.67	(3.74)	(6.46)	(3.90)
Net Loans and Accrued Interest Receivable	1,206,670	1,035,151	1,011,748	922,760	888,641	16.57	2.31	9.64	3.84	3.82
Net Properties Foreclosed	45,610	42,148	37,580	34,718	34,110	8.21	12.16	8.24	1.78	0.96
Total Assets	1,762,476	1,543,830	1,330,376	1,212,722	1,204,828	14.16	16.04	9.70	0.66	3.62
Total Deposits	1,248,051	1,207,613	1,063,216	1,000,671	966,437	3.35	13.58	6.25	3.54	(1.68)
Interbank and Money Market Items	142,739	71,416	36,447	39,601	48,534	99.87	95.94	(7.96)	(18.41)	(7.47)
Borrowings	181,317	120,688	100,226	50,382	77,344	50.24	20.42	98.93	(34.86)	278.19
Total Liabilities	1,636,689	1,431,303	1,226,748	1,117,062	1,112,100	14.35	16.67	9.82	0.45	2.96
Total Shareholders' Equity	125,787	112,527	103,628	95,660	92,729	11.78	8.59	8.33	3.16	12.22

The Bank's Performance from 2006-2010 (Continued)

Items	Consolidated									
	Amount					Change (%)				
	2010	2009	2008	2007	2006	2010	2009	2008	2007	2006
Financial Ratios										
Profitability Ratios										
Net Interest Income to Total Asset Ratio (%)	2.83	2.96	3.60	3.64	3.88					
Return on Average Assets (%)	0.90	0.85	0.97	0.53	1.19					
Return on Average Equity (%)	12.52	11.28	12.32	6.80	16.06					
Cost to Income Ratio (%)	58.94	58.03	53.55	51.48	45.22					
Net Income (Loss) / No.of Employees (million baht)*	0.78	0.64	0.72	0.38	0.89	21.88	(11.11)	89.47	(57.30)	2.30
Financial Policy Ratios										
Loan / Deposit (%)	99.98	88.76	98.05	95.39	95.47					
Liabilities / Shareholders' Equity (times)	13.01	12.72	11.84	11.68	11.99					
Shareholders' Equity / Assets (%)	7.14	7.29	7.79	7.89	7.70					
Capital Adequacy Ratios*										
BIS Tier 1 Capital Ratio (%)	9.90	10.05	9.70	11.41	10.88					
BIS Total Capital Ratio (%)	15.52	15.92	13.08	15.16	14.03					
Asset Quality Ratios*										
Earning Assets / Total Assets (%)	93.87	94.21	93.68	94.14	94.51					
NPLs / Loans	5.28	6.49	7.63	9.53	9.22					
Allowance for Doubtful Accounts / Total Loans (%)	3.57	3.73	3.37	3.83	4.27					
Allowance for Doubtful Accounts / NPLs (%)	58.89	47.44	41.55	38.43	44.06					
Other Items										
NPLs (million baht)	76,342	85,030	85,448	96,164	89,692	(10.22)	(0.49)	(11.14)	7.22	(8.14)
Book Value per Share (baht)	11.25	10.06	9.26	8.55	8.29	11.83	8.64	8.30	3.14	12.18
P/E Ratio (times)	13.67	9.33	4.10	17.64	9.22					
Price per Book Value (times)	1.58	1.01	0.42	1.18	1.46					
No. of Employees (persons)*	18,032	17,477	16,689	16,110	15,445	3.18	4.72	3.59	4.31	3.30
No. of Branches (branches)*	962	884	832	762	695	8.82	6.25	9.19	9.64	8.09

Note: * KTB data only

Report of the Corporate Governance and Social Responsibility Committee

Krung Thai Bank has been fully aware of the significance of good corporate governance as a key factor in setting its guideline practices that have already become the organization culture. The Bank is strongly determined to manage the business with accountability and fairness to the shareholders, investors, stakeholders and all parties concerned so as to create confidence and assurance as well as building stable and sustainable growth. In 2010, the Bank expanded its corporate governance network and carried out corporate social responsibility (CSR) operation through collaboration with six other state-owned banks to exchange knowledge and share experiences in corporate governance and social responsibility operation as joint efforts to build greater confidence and ultimate benefits to the stakeholders.

Throughout the years 2006–2010, the Bank seriously and continually conducted respective activities in good corporate governance. Moreover, with strong determination to enhance its business operation competence based on social responsibility and promote social and environmental activities, the Bank set forth its clear guideline practices to instill in its employees at all levels to take part in jointly building continuous organization culture under the "Building Intellectual Capital" concept which is in line with our mission. All this proved to be a success and was warmly welcomed by the employees within the Bank and our alliances. As a result of enthusiastic operation in 2010, the Bank was presented with the following awards on corporate governance and social responsibility:

- SOE Award for Distinctive State Enterprise Board of Directors awarded by the State Enterprise Policy Office, Ministry of Finance to the Bank for the third consecutive year.
- SET Awards 2010 for distinctive corporate governance report awarded by the Stock Exchange of Thailand to the Bank for the second consecutive year.
- "Excellent" assessment for business supervision of listed companies 2010 awarded by the Thai Institute of Directors Association.

The above awards truly reflected our management policy in observance of good corporate governance principles and social and environmental responsibility to which we will continue to adhere.



(Mr. Santi Vilassakdanont)
Chairman of the Corporate Governance
and Social Responsibility Committee

Report of the Nominating and Remuneration Committee

The Nominating and Remuneration Committee has been entrusted with responsibilities as prescribed by the Bank of Thailand namely formulation of policies, requirements and approaches for recruiting candidates, assessing performance and fixing remunerations for the Directors, President and Authorized Bank Officers.

The Nominating and Remuneration Committee has nominated qualified candidates as Directors, President and Authorized Executives with due consideration of their qualifications, knowledge, competence, skills, experience, versatile expertise, leadership and vision. In nominating the Directors, the Committee focuses on the required but lacking fields of expertise such as economics, finance and law while checking if their qualifications meet the requirements prescribed by the Bank of Thailand. All this helps create good corporate governance which will benefit the Bank's business operation with efficient management. At the same time, the Committee takes into account the structural size and composition suitable to the Bank in nominating candidates as Directors with appropriate adjustments in line with the changing environment. This will ensure efficient and effective management in compliance with the regulatory requirements.

Regarding remunerations, the Committee takes into account the assigned responsibilities and performance of the candidates, the overall operating performance of the Bank as well as remunerations competitive in the banking market.

During 2010, the Nominating and Remuneration Committee met 14 times. Recruitment and remuneration fixing have already been approved by the Board of Directors.



(Mr. Nontigorn Kanchanachitra)

Chairman of the Nominating and Remuneration Committee

January 2011

Corporate Governance

The Board of Directors has been aware of the importance of good corporate governance in supervising the Bank business by entrusting the Corporate Governance & Social Responsibility Committee to oversee the Bank's overall operation to be under the principles of good corporate governance with inclusion of corporate social responsibility (CSR). During the past several years, the Bank had seriously and continuously launched CSR campaigns while supporting and urging all the executives and employees to perform their tasks with integrity, transparency and ethics finally evolving into good corporate governance culture which were recognized by various government agencies and private bodies. This was reflected by respective awards of honor continuously presented to the Bank such as the SOE Awards for distinctive Board of Directors in the category of Honorable Achievement, the SET Awards 2010 as distinctive corporate governance report and assessment as excellence for quality of the annual ordinary general meeting of shareholders deserving a role model.

The Bank's determination to create good corporate governance culture was not limited only within the organization but also expanded it towards the subsidiaries in which the Bank hold 100% shares including other organizations and institutions. In 2010, the Bank co-signed the Memorandum of Cooperation in Corporate Governance among the seven government banks namely Krung Thai Bank, Small and Medium Enterprise Development Bank of Thailand, Bank for Agriculture and Agricultural Cooperatives, Export-Import Bank of Thailand,

Government Savings Bank, Government Housing Bank and Islamic Bank of Thailand. These banks would serve as network for interchange of knowledge and experience in corporate governance (CG) operation enabling all stakeholders to have confidence and receive optimum benefit from the Bank's business operation as well as encouraging other bodies and networks to jointly build the tangible CG Society which will lead to steady and sustainable growth of the country.

Corporate Governance Policy

The Board of Directors has entrusted the Corporate Governance and Social Responsibility Committee to formulate the action plan and monitoring measures for the implementation of the business supervision or corporate governance policy and appropriate and regular policy revision. The Committee also monitors and revises CG guideline practices to be in line with the good corporate governance guidance, both local and international, aiming for world standards.

The Bank prepared the written CG policy and practices in line with the principles of good corporate governance of the Stock Exchange of Thailand started from 2002 in a total of seven principles :

- 1) Creation of long term value added: create sustainable value added.
- 2) Accountability: responsible for one's commitment, action and decision.
- 3) Responsibility: perform assigned duties with utmost competence.

- 4) Promotion of best practices: provide services with good corporate governance and moral ethics.
- 5) Equitable treatment: give equitable and fair treatment to all stakeholders.
- 6) Transparency: show transparency in business operation.
- 7) Social and environmental awareness: aware of social and environmental responsibility issues.

The above seven CG principles have been communicated to staffs at all levels through respective media. They are also well blended within the tasks that all business units must carry out to ensure that the Bank has managed its business in accordance with corporate governance framework. All the Directors are fully aware of their duties to conduct business for the Bank's optimum benefit, oversee public disclosure of information while ensuring operational transparency, giving fair and equitable treatment to stakeholders, and adhering to social responsibility. All staff members perform their duties to the best of their ability and as what good citizens should do. Furthermore, the Bank has participated in implementation of projects to support local heritage, develop communities and social and conserve environment continuously (details can be seen at www.ktb.co.th).

Corporate Governance Principles set by the Stock Exchange of Thailand

The Bank has fully complied with the principles of good corporate governance and all the five categories set forth by the Stock Exchange of Thailand. The five categories are:

1. Shareholders' Rights

1.1 Policy and Shareholders' Rights Protection

The Bank attaches importance to protection of shareholders' rights and promotion of exercising such rights. The basic legal rights comprise the right to buy, sell or transfer securities held, the right to receive dividend, the right to attend the shareholders meeting, the right to propose agenda in the shareholders meeting, the right to vote for the appointment of auditor and fixing of auditor fee, and the right to take part in decision-making of the Bank's material issues such as approval of key activities affecting business direction, amendment to the Memorandum and the Articles of Association.

Besides these basic rights, the Bank has established best practices to its shareholders. Included are shareholders' right to receive information on operating performance, management policy and other key information through the easy access of the Bank's website. Additionally, the Bank organized trips for shareholders to visit its business.

1.2 Shareholders Meeting

The Bank gives great importance to the Ordinary General Meeting held once a year within four months after the end of the accounting period. In this regard, the Bank has fully observed the principles of CG and the prescribed legal provisions allowing shareholders to propose the agenda prior to the Annual Ordinary General Meeting. In 2010, all relevant information is posted on the Bank website: [www.ktb.co.th/Investor Relations/Shareholders Information/Invitation letter to the Shareholders Annual General Meeting](http://www.ktb.co.th/Investor_Relations/Shareholders_Information/Invitation_letter_to_the_Shareholders_Annual_General_Meeting) on March 8, 2010 or about 30 days before the

meeting date for shareholders to have adequate time to study the relevant information. The Bank will not add any important agenda unnotified in advance. In case of doubt, shareholders can still submit queries to the Directors prior to the meeting via the website or mail directly to the Board of Directors. The Chairman of the Meeting will inform the shareholders of the rules of the meeting and the procedures of voting, allowing fair opportunities to present their opinions and inquire about any Bank's matter. Chairman of the Board of Directors, President and all the relevant chairmen of the respective committees will attend to explain the operating performance and management policies and to answer any queries raised.

In 2010, the Bank held the Annual Ordinary General Meeting on April 9, 2010 attended by all the Directors and 13 Group Executives including CFO. Representatives from related organizations and institutions also attended as observers such as the Office of the Auditor General of Thailand and Thai Investors Association. The Chairman of the Meeting gave equitable opportunities and time to all shareholders in exercising their rights to check the Bank's operation, raise questions, or make recommendations. Those important questions and recommendations were recorded in minutes of the meeting and disclosed to shareholders on the Bank's website within 30 days after the meeting date.

2. Equitable Treatment to Shareholders

2.1 Treatment of Minority Shareholders

The Bank provides equitable and fair treatment to all shareholders whether they

are minority, institutional investors or foreign investors enabling them to enjoy equitable treatment in exercising their rights. In addition, the Bank allows them to nominate appropriate person to be elected as Director through the Nominating & Remuneration Committee 3 months before ending account period on December 31. In 2010, four directors have completed their terms of office. Hence, during October 1 - December 31, 2009 the Bank requested minority shareholders and other groups of shareholders to submit in names of nominees with related qualifications. However, no eligible person was nominated (details are shown at [www.ktb.co.th/Investor Relations/Shareholders Information/Minutes of Annual General Meeting of Shareholders](http://www.ktb.co.th/Investor%20Relations/Shareholders%20Information/Minutes%20of%20Annual%20General%20Meeting%20of%20Shareholders)).

2.2 Attendance of General Meeting by Shareholder's Proxy

When shareholders cannot attend the general meeting, they can assign proxies and vote on their behalves. Proxy form and the proposed two Independent Directors were attached with the notice of meeting. Shareholders or proxies are urged to use voting ballots on every agenda items.

2.3 Preventive Measures for Misuse of Inside Information by Directors and Executives

To eliminate conflict of interest and oversee that inside information is not misused for personal interest or that of others; the Bank has clearly stipulated respective measures written in the Code of Business Ethics and inform the rules and procedures on prevention of misusing inside information to the Directors, employees and related persons for acknowledgement through various Bank channels on regular basis.

For transparency and verification, the Bank has shown information on Bank Securities Holdings by Directors and Senior Executives and information on Directorship of Directors and Senior Executives in the Bank, subsidiaries, associated companies and affiliated companies on pages 94–97 in accordance with the requirement of regulator such as Bank of Thailand, Office of Securities and Exchange Commission, and the Stock Exchange of Thailand.

3. Consideration for Stakeholders

3.1 Treatment of Stakeholders

The Bank recognized the rights and roles of various groups of stakeholders, internally or externally, and has included it as an integral part in the Code of Conduct disclosed through respective media, such as the Bank website. It is also published as manuals distributed to all business units for strict compliance which could enable the Bank to have a sustainable growth. The practice guidelines are summarized below:

Shareholders, The Bank is determined to conduct business with prudence and transparency, making profits grow continuously and steadily, boosting its competitiveness and enhance value to the shareholders in the long run.

Customers, It is the Bank's determination to serve all customers willingly and eagerly and with equality and fairness. All staffs are ready to assist customers with their problems, finding them appropriate solutions and keeping the confidentiality of their information except when it is stipulated by law or with customer's written consent.

Creditors, The Bank has the policy to treat creditors of all groups including depositors,

debenture holders and other creditors with equitability and fairness on the basis of fair returns to both parties strictly under the agreements or covenants agreed upon. In case of non-compliance with any one of covenants, the Bank will promptly notify the creditor to jointly consider the issue. In conducting business negotiation, the Bank shall refrain from demanding or employing any dishonest benefits in trading. Moreover, the Bank regularly prepares financial reports that are accurate, complete and timely for submission to the creditors.

Trading Partners, The Bank required its employees to strictly adhere to the Bank's optimum interest regardless of self-interest or interest of related kin. Employees must provide accurate and complete information that will not impede the buyers' or sellers' decisions. Importantly, employees should avoid accepting gifts or rewards from buyers or sellers as well as attending private functions hosted by them so as to avoid any accusations or render special assistance in return on later occasion.

Business Alliances, The Bank is firmly determined to comply with the agreements made with its business partners and to provide assistance for mutual business benefits.

Competitors, The Bank has no policy to falsify or distort competitors' facts. At the same time, the Bank avoids making deals or discussion with employees of other agencies or financial institutions on the issues concerning geographical locations, marketing, customer segmentation, interest rates, fees and commissions including products, services or business plans that may have negative impact on the Bank's business competition.

Social and Environmental Responsibility,

Relating to corporate social and environmental responsibility (CSR), the Bank focuses on creating intellectual capital in four dimensions: education, society and environment, art and culture, and sports. CSR implementation has been under four principles namely 1) continuous operation 2) inter-project linking 3) Bank-wide staff participation and 4) networking of governmental and private organizations concerned.

Employees, Realizing the significance of human resources management and development, the Bank gives employees of all levels opportunities to advance in their career under fair merit system coupled with oversight their salary, remuneration, welfare and other benefits to be comparable to general leading companies. During 2010 with severe floods in several areas of Thailand, the Bank added one more interest-free welfare loan to cover the case of natural disaster and force majeure. Moreover, the Bank granted longer loan repayment period from two years to three years to alleviate the impact on the employees hit by such incidents.

Apart from this, the Bank promoted further enhancement of the employees' competence so that they would be ready for business competition through knowledge development. The Bank would take into consideration the competency base of each work position and prepare the Training Road Map, a map showing path of personnel training and development of each position of branches and the Head Office. Training courses in line with and response to strategy of each business group were organized such as Creation of Service par Excellence Culture course for

branch employees, Banking Product Intensive course for the relationship manager (RM) to develop them to be Value Advisors, and arrangement for credit analysis officers to have their skills assessed up to the standard of the Omega Performance Institute. On working ambiance, the Bank has provided an environment favorable to job performance with occupational safety complying with legal standards and those prescribed by the Bank. Each business unit is required to prepare a business continuity plan both for normal and critical situations. Additionally, the Bank urged employees to respect and honor one another along the guidelines stipulated in the personnel code of conduct.

Government Sector, The Bank supported government's operations and complied with the regulator's requirements and policies in conjunction with promotion of collaboration in respective activities of governmental agencies so as to build national stability and growth.

3.2 Stakeholders' Participation

The Bank provides stakeholders with opportunities to participate in various activities through their own rights such as shareholders' rights to express opinions independently in the Annual Ordinary General Meeting or propose agenda items or nominate appropriate persons for Directors. Other activities included activities in honor of His Majesty the King's Birthday, merit-making on the anniversary of Bank's Foundation day and Songkran Day activities. Furthermore, the Bank fully supported stakeholders, as well as executives, employees, subsidiaries, customers, students, teachers, instructors and interested public, to participate in respective corporate social responsibility

(CSR) activities of the Bank such as Krung Thai Dream Schools Near Home project through giving financial support to respective schools across the country for development of IT and science studies. Krung Thai Young Enterprise project through competition of high school students' business plans for supplementing their skills and paving the way for future careers. Krung Thai White Seedlings project encouraging university students nationwide to compete in implementing business schemes with ethical conduct under sufficiency economy philosophy. Included various activities organized continuously throughout the year at Krung Thai Art Gallery, Yaowaraj Branch Building such as Exhibition of the Nine-Reign Ratanakosin Historical Prints, the Writing Art Exhibition and the Colors of Beijing Exhibition.

3.3 Whistle Blowing & Complaints

It is the Bank's policy to enable stakeholders such as customers and general public to lodge their complaints directly to the Bank or express opinions through various channels as follows:

- KTB Call Center 1551
- <http://www.ktb.co.th> or <http://www.contactcenter.ktb.co.th>
- E-mail: call@contactcenter.ktb.co.th
- Fax: +662 255-9391 to 3
- Survey of Customer Satisfaction under Service Quality Assurance project
- Customer Complaints Function, Customer Strategy & Management Department, Tel. +662 208-8989

- Office of the Board of Directors & Shareholders
35 Nana Nua Bldg, 8th Fl.,
Sukhumvit Rd.,
Klong Toey Nua Subdistrict,
Wattana District, Bangkok 10110

Bank employees are able to lodge complaints or opinions directly to the Board of Directors and the Management via e-mail in the intranet system.

4. Disclosure of Information and Transparency

4.1 Disclosure of Information as prescribed in Listed Company Requirements

The Bank oversees that key information, financial and performance related data are disclosed accurately, completely, transparently, comprehensively and timely as prescribed in the requirements of the Office of Securities and Exchange Commission of Thailand and those of the Stock Exchange of Thailand. Apart from annual disclosure (Form 56-1) and the Annual Report (Form 56-2), most of the information is posted on the Bank's website in Thai and English with regular updates, thus helping shareholders, customers and interested persons to access the information with ease, equality and reliability.

Key information disclosed by the Bank included performance of the Directors over the year, Directors' training records, roles of the Boards and sub-committees, number of meetings called, number of attendance of each Director and opinions from performing their duty as well as remuneration policy and

remunerations of Directors and senior executives that reflect their roles and responsibilities, shareholding structure, business operation and targets, operating performance, business ethics and corporate governance & social and environmental responsibility policy.

4.2 Disclosure of Information under Official Information Act, B.E.2540 (1997)

As a state enterprise under the Ministry of Finance and a state agency under the Official Information Act, B.E.2540 (1997), the Bank has disclosed information to the general public in compliance with the Act completely and continuously for the people's benefit. Implementation of this matter is summarized below:

4.2.1 Information Dissemination through the IT System

The Bank set a Quick Link from the website www.ktb.co.th to webpage e-Procurement to provide interested public with news and information on procurement. The Bank in 2010 continued to disseminate information on the Bank's procurement on such website comprising procurement notice by price inquiry and bidding, notice of change/cancellation of price inquiry and bidding, announcement of winners list on price inquiry, bidding and auction. Information was gathered and compiled from June 2009 to date and respective form of agreements and contracts were available for downloading online.

In addition to viewing information on procurement, interested persons are able to offer sale of goods or services through such system after having registered and complied with terms and conditions as stipulated by the Bank.

4.2.2 Disclosure of Bank and Customers' Information to Requesting Agencies and Outsiders

Government agencies and private enterprises are able to request for verification of information under the following terms and conditions:

Agencies with legal authority to request information, documentary evidences for verification or requesting Bank employees to testify in respective courts include court of law, Legal Execution Department, Revenue Department, Special Investigation Department, Royal Thai Police, Office of the Consumer Protection Board, Social Security Office, Office of the Securities and Exchange Commission of Thailand, Office of the National Counter Corruption Commission (NCCC), Anti-Money Laundering Office (AMLO), Office of the Narcotics Control Board, Office of the Auditor General Thailand, Ministry of Finance Inspector-General, the Office of the Ombudsman Inspector-General and the Bank of Thailand. Such agencies could request information and documentary evidences concerning application for account opening, transaction records of the account, deposit and withdrawal information and deposit account balances.

As for government agencies, private bodies and general public with no legal authority of information verification most of which request personal information verification, the Bank is unable to disclose requested information. As stipulated in the Official Information Act, B.E. 2540 (1997), Section 24 government agencies are unable to disclose personal information under their supervision to other government agencies or others without prior written consent

from the owner of such information.

4.3 Performance of the Board of Directors and Respective Committees

4.3.1 Name, Biography, Responsibility and Term of Office of Directors on Board

Brief biography of the Directors and Executive Officers on board is shown on pages 25-33 and scope of authority and list of members on various committees is shown in Shareholding and Management Structure on pages 73-87

4.3.2 Remunerations for the Board of Directors and Executive Officers

The Bank structures its policy on remunerations fairly and reasonably with the reviewing of the Nominating and Remuneration Committee. The appropriateness and the consonance of the Directors' responsibilities and financial standing of the Bank comparable to those of the same level of business are taken into consideration and must be in accordance with the resolution passed by the shareholders meeting. In 2010, the Bank paid remuneration to the Board of Directors at the same rate as in 2008-2009 and classified into four parts as follows:

1) Remuneration in capacity as Director at the rate of Baht 50,000 per month.

2) Ex-officio remuneration:

(1) Chairman of the Board of Directors at the rate of Baht 130,000 per month.

(2) Vice Chairman at the rate of Baht 30,000 per month.

(3) Chairman of the Board of Executive Directors, Chairman of the Audit Committee, Chairman of the Nominating and Remuneration Committee, Chairman of the

Corporate Governance & Social Responsibility Committee and Chairman of the Risk Management Committee at the rate of Baht 30,000 per month.

3) Meeting honorarium paid in accordance with number of attendance at the rate of Baht 30,000 per meeting.

4) Gratuity payment to Directors is paid on the following conditions:

(1) the Bank makes a profit from the business and

(2) the Bank pays dividend to shareholders.

At the 17th Annual Ordinary General Meeting on April 9, 2010, the following remunerations were approved for the Board of Directors comprising remunerations for attending the Board meetings in 2010 and gratuity for Directors in 2010.

Remunerations for the Board of Directors in 2010

In 2010 the Bank paid remunerations in cash to the Board of Directors, ex-officio remuneration and meeting honorarium totaling Baht 29,000,266.53 broken down into:

1) Remuneration for the Board of Directors a total of Baht 16,825,040.72.

2) Remuneration for the Board of Executive Directors Baht 6,751,000, the Audit Committee Baht 1,441,000, the Nominating and Remuneration Committee Baht 1,583,225.81, the Corporate Governance & Social Responsibility Committee Baht 1,410,000.00 and the Risk Management Committee Baht 990,000.00 totaling Baht 12,175,225.81 with details are as follows:

Name of Director		Remuneration in Cash					
		Board of Directors	Board of Executive Directors	Audit Committee	Nominating & Remuneration Committee	Corporate Governance & Social Responsibility Committee	Risk Management Committee
1. Dr. Sathit	Limpongpan	2,820,000.00	565,161.29	120,000.00	420,000.00	720,000.00	565,161.29
2. Ms. Benja	Louichareon	490,000.00					
3. Mr. Dusit	Nontanakorn	1,290,000.00					
4. Mr. Santi	Vilassakdanont	1,320,000.00					
5. Dr. Jamlong	Atikul	1,320,000.00					
6. Mr. Visut	Montrivat	1,320,000.00					
7. Mr. Supachai	Jongsiri	1,320,000.00					
8. Mr. Nontigorn	Kanchanachitra	1,290,000.00					
9. Mr. Pongtep	Polanun	1,084,642.86					
10. Mr. Chulasingh	Vasantasingh	856,666.67					
11. Mr. Naruenart	Ratanakanok	916,666.67					
12. Mr. Apisak	Tantivorawong	1,320,000.00					
Directors resigned during the year							
1. Dr. Chaiyawat	Wibulwasdi (completed term on April 9, 2010)	444,000.00	489,000.00	219,000.00			424,838.71
2. Mr. Pachara	Yutidhammadamrong (completed term on April 9, 2010)	345,000.00					
3. Mr. Aswin	Kongsiri (completed 65 years old on August 5, 2010)	688,064.52	750,000.00				
Total remuneration according to 1)		16,825,040.72					
Total remuneration according to 2)			6,751,000.00	1,441,000.00	1,583,225.81	1,410,000.00	990,000.00
Grand total according to 2)							12,175,225.81
Grand total 1) and 2)							29,000,266.53

Gratuity payment to Directors in 2009

The Board of Directors allocated a total of Baht 21,930,000 as gratuity for Directors in 2009 as follows:

			Baht
Name of Director			Gratuity
1.	Dr. Sathit	Limpongpan	1,249,220.42
2.	Mr. Dusit	Nontanakorn	1,661,076.33
3.	Mr. Aswin	Kongsiri	1,937,922.39
4.	Mr. Santi	Vilassakdanont	1,937,922.39
5.	Dr. Jamlong	Atikul	1,937,922.39
6.	Mr. Visut	Montrivat	1,661,076.33
7.	Mr. Supachai	Jongsiri	791,097.08
8.	Mr. Nontigorn	Kanchanachitra	30,339.29
9.	Mr. Apisak	Tantivorawong	1,937,922.39
10.	Mr. Suparut	Kawatkul	962,514.09
11.	Dr. Chaiyawat	Wibulswasdi	2,214,768.44
12.	Mr. Pachara	Yutidhammadamrong	1,937,922.39
13.	Mr. Sima	Simananta	1,895,447.38
14.	Dr. Pichit	Likitkijksomboon	928,382.39
15.	Mr. Suri	Buakhom	846,466.30
Total			21,930,000.00

During 2010, The Bank in 2010 paid remuneration classified as salary, business unit allowance and extra gratuity to the Bank's executives (as defined by SEC) consisting of the President, the First Senior Executive Vice President, the Senior Executive Vice President and the First Executive Vice President totaling 19 persons in the amount of Baht 153,775,000 (including extra gratuity paid to the two retired Group Managing Directors in 2009 namely Mr.Wanchai Thanittiraporn and Mr.Preecha Phukham). In making such payment, the Bank did not pay its matching fund into the provident fund. As for remunerations for 38 sector Directors (as defined by BOT), the Bank paid a total of

Baht 127,809,479.30 as salary, business unit allowance, special incentives, child allowance, child education allowance, housing allowance and its provident fund.

4.3.3 Performance of the Board of Directors in 2010

The Board of Directors' full devotion and efforts to job performance to the best of their ability together with collaborative forces of all the executives and employees enabled the Bank to accomplish the mission set forth. Besides, the Board's performance was clearly witnessed by the general public attributable to the Bank's being presented with the SOE Award for distinctive Board of Directors for

the third consecutive years, the SET Awards 2010 in the category of distinctive corporate governance report for the second consecutive year and assessment of excellence from survey of listed companies' corporate governance for 2010 awarded by the Thai Institute of Directors Association (IOD).

Performance of each committee is shown in details in the Report of the Corporate Governance and Social Responsibility Committee, page 118, Report of the Nominating and Remuneration Committee page 119 and Report of the Audit Committee, page 138

4.4 Quality of Financial Statements

The Board of Directors attaches the importance to and takes responsibility for the consolidated financial statements of the Bank and subsidiaries including financial information in the Annual Report. Such financial statements are prepared in accordance with the accounting standards and generally accepted accounting principles through the use of appropriate accounting policy with prudence, accuracy and completeness so as to reflect the real operating performance of the Bank. Operating performance and key information are disclosed

transparently and adequately through continuous and timely reports to the Stock Exchange of Thailand for the benefit of shareholders and general investors. Apart from this, the Board has appointed the Audit Committee comprising independent directors with expertise and experience in this field to oversee and review the reliability and accuracy of financial statements as well as the adequacy and appropriateness of the internal control systems thus ensuring that the Bank's financial statement are reliable.

4.5 Investor Relations

The Financial Institutions & Investor Relations Department has been assigned to take the responsibility of providing and disseminating information and activities of the Bank for the benefits of all concerned such as investors of all types, stock analysts, fund managers both local and foreign as well as government agencies concerned on equal and fair basis through diverse organized activities. During 2010, the Bank's executives and investor relations officers met with respective analysts and investors on various occasions and provided them with useful information as follows:

Type of Call	Number of Call	
	2010	Increase from 2009
One-on-One Meeting & Conference Call	95	32
Analyst Meeting & Fund Meeting	6	2
Road Show	3	3
Total	104	37

Contact with Financial Institutions & Investor Relations Department

Telephone : +662 208-3668 – 9
 Fax. : +662 256-8800
 E-mail : ir@ktb.co.th
 Address : Krung Thai Bank Pcl.
 35 Nana Nua Bldg., 6th Fl.,
 Sukhumvit Rd.,
 Klong Toey Nua Subdistrict,
 Wattana District,
 Bangkok 10110
 Website : <http://www.ktb.co.th>
 (select Investor Relations /
 Contact IR)

Moreover, the Bank has provided the press and media with a Press Room on the 2nd Floor, Nana Nua Building equipped with computer and accessories for convenience of the mass media in publicizing the Bank's news and activities. The Corporate Branding & Communications Department is responsible for coordination with the press for interviews with Bank executives and other public relations task. For 2010 details as follows:

Type of Communication	Number of Time	
	2010	Increase from 2009
Press Release	154	5
Press Conference	39	23
Press Interview	43	15
Total	236	43

5. Responsibility of the Board of Directors

5.1 Independence from the Management

The Board of Directors assumes responsibility for performing its duty and is truly independent from the Management. There exists clear segregation of duty and responsibility between the Board of Directors and the Management. In this respect, the Board of Directors will formulate policies, business strategy, oversee that operations transparent and proceed lawfully and ethically under the respective policies, communication and relevant information was disclosed appropriately. Moreover, for proper check-and-balance, the Chairman of the Board of Directors, and the President are different persons.

5.2 Appropriateness of the Board of Directors

The number of Directors is in accordance with the Articles of Association, Article 19 which stipulates that "There shall be no less than 7 directors and no more than 15 directors as determined by the general meeting from time to time and no less than half of the total number of directors must reside in the Kingdom". The term of office of directors is under the charter of each committee. Article 22 has prescribed that one-third of the directors must retire at each annual general meeting. If the number cannot be divided exactly into one-third, such number must be closest to one-third. Unless otherwise agreed among themselves, the

directors to retire during the first and the second times shall be drawn by lots and subsequently the director that has been longest in the office shall retire. A retiring director is eligible for re-election. In 2010, four Directors retired. The Bank thus included the election of directors to replace the retiring ones on the agenda of the 17th Annual Ordinary General Meeting of Shareholders on April 9, 2010. To adhere to the principles of good corporate governance, the Chairman of the Board of Directors and the retiring Directors completing term of office who were nominated for re-election requested to leave the meeting room during discussion on the issue and approval by voting, and the Vice Chairman was assigned to act as Chairman instead. The meeting resolved by majority votes to re-elect the two subsisting Directors to take up the office for another term and elected two new Directors as nominated by the Nominating and Remuneration Committee.

All the Directors have diverse qualifications with respect to skills, experience and specialization beneficial to the Bank (details are shown in Brief Biography of the Board of Directors and Executives pages 25–33) including full devotion to their performance reflecting by the many awards received. Besides, the Independent Directors with qualifications as defined by the Bank, comprise as many as 4 from the total of 12 Directors, being in line with the requirement of at least one-third or not less than 3 persons as prescribed by the Office of the Securities and Exchange Commission of Thailand.

5.3 Transparency in Nominating Directors

In screening and nominating the Directors, the Bank has clearly and transparently prescribed the criteria and conditions as disclosed in "Nominating Directors and Executives" on pages 87–89

5.4 Efficiency of the Board of Directors

5.4.1 Formulating Policies and Overseeing Management

The Board of Directors has performed its duty honestly and prudently safeguarding the shareholders' interest particularly in giving its consent on the vision, mission, strategy and approving key issues relating to operating direction and policy, as well as business plan and annual budget. In so doing, the Board has adopted principles of logic and justification with sound analyses of business condition and social and environmental factors. In the last quarter of each year, the Board calls a meeting to review the Bank's policies and targets before delegating to the Management to formulate into efficient operating strategy together with the business units and branches nationwide so all will move towards a unified target.

Moreover, the Board of Directors oversees the performance of the Management that it is in accordance with the key performance indicators (KPI) determined at the beginning of the year. Operating performance is monitored on a monthly and quarterly basis so as to know the status at every stage. If the operating performance falls short of the target, the Board will conduct an analysis to find the root causes for further solutions. At year-end, the Board will

compare the Management's performance with the KPI set under the Performance Agreement (PA). In addition, the Board controls and verifies the Management work to ensure transparency and compliance with the Bank's code of conduct.

Concerning directorship of the President and top executives in other companies, the Bank has formulated clear policy as to type of directorship and number of companies in which they are entitled to hold the post, and such directorship holding must be first approved by the Board of Directors. Apart from this, the Bank has established practices on holding posts in other companies in accordance with the guidelines prescribed by the Standard Qualifications for State Enterprise Directors and Employees Act, the Financial Institution Act, the Securities and Stock Exchange Act and other related law. Under such practice guidelines, Directors are entitled in no more than three state enterprise companies and Directors are entitled to hold the post of Chairman, Executive Director or authorized signatory director in no more than three other business groups. The Bank disclosed information on directorship in other companies of each Director on pages 96-97

5.4.2 Relevant Committees

The Board of Directors has appointed respective committees to help study and scrutinize the task as deemed necessary to ensure the Board's greater efficiency and effectiveness in performing its duty as described in "Shareholding and Management Structures" page 87

5.4.3 Board of Directors Meeting

The Bank sets the schedules for the Board of Directors meeting in advance and regularly throughout the year. Meeting schedules are shown on the Bank's intranet website. Each Director is informed of such schedules to facilitate arrangement for attendance as per details in "Board of Directors Meeting" pages 92-93 In this regard, the subcommittee related to the agenda on such particular issue will scrutinize the relevant information; make comments and recommendation prior to submission to the Chairman of the Board of Directors for approval and inclusion of that issue on the agenda for prudence and management of risks in all respects that may arise. Besides, the Board of Directors has the policy to provide the Independent Directors with opportunities to call meeting among themselves as deemed necessary to discuss issues of common interest without attendance of the Management. The President will be informed of the meeting results. The Independent Directors Committee in 2010 called four meetings.

5.4.4 Self-Assessment of Individual Performance

The Bank requires the Board of Directors to conduct self-assessment twice a year so as to reflect operational efficiency under principles of good corporate governance, details of which are shown in "Self Assessment of the Board of Directors" pages 90-91

5.4.5 Development of Directors and Executives

The Bank promotes the competence development of the Directors and the executives through continuous and regular training courses to enhance their knowledge. Details in "Brief Biography of the Board of Directors and Executive Officers" pages 25–33 Moreover, for each new Director appointment, the Bank organizes Orientation to provide the newly appointed Directors with key information on the Bank as well as making arrangement for them to visit and observe the Bank business operation. During 2010, the Bank organized orientation for five new Directors namely Ms. Benja Louichareon, Mr. Nontigorn Kanchanachitra, Mr. Pongtep Polanun, Mr. Chulasingh Vasantasingh and Mr. Naruenart Ratanakanok as detailed in "Directors Orientation" pages 89–90

The Bank, in December, made an arrangement for the Directors and executives nationwide including overseas branches to attend the Bank's business strategy seminar for brainstorming and spurring the Bank to achieve the targets set in the business strategic plan.

5.5 Corporate Secretary

It is the Bank's policy to appoint the Secretary to the Board of Directors and the Corporate Secretary to be in compliance with the applicable Securities and Stock Exchange (No 4), B.E. 2551 (2008) and principles of good corporate governance of the Bank. Core duties and responsibilities are detailed in "Shareholding and Management Structures" page 94

Besides, the Bank insists that the Corporate Secretary is trained in appropriate courses such as Financial Institutions Governance Program (FGP) to enable him to perform the duty more efficiently.

5.6 Succession Plan

The Bank has its system of succession for executives at each level and each job family that can be implemented effectively through the Succession Plan for crucial posts especially the chief executive officer of the Bank. Preparedness of the persons that will become executive officer or manager has been in place together with the Individual Development Plan to enable the successor to manage and carry on the task instantly, smoothly and efficiently. Work plan and requirements for selecting successor at different levels are summarized below:

1. **The President level**, the Bank complies with the Standard Qualifications for State Enterprise Directors and Employees Act B.E.2518 (1975) and also has transparent nominating and selecting process by recruiting from the executive officers within the Bank and giving opportunities to external applicants who are visionary with knowledge, competence and experience in corporate management to apply for the President. From then the applicants will be selected through appropriate nominating process by the Nominating and Remuneration Committee.

2. **Group, sector and department level,** the Bank makes relevant assessment seeking opinions from existing group executive and requesting such group executive to nominate qualified person as successor of each business group.

3. **Regional office and business center,** the Bank utilizes the Assessment Center for selection. The candidate's appropriateness will be assessed by two levels of supervisors. The highly competent executives will be listed in preparation for replacement and business expansion.

4. **Branch manager and deputy branch manager,** selection will be done through testing and the Assessment Center. High-potential executives within the Bank will be considered.

Moreover, the Bank selects and builds competent employees groups, that is, the Bank scholars and Talent groups to be further developed for the new generation executive posts. They will serve as foundation for business expansion and help prevent any problem of understaffing or shortage of manpower for future executive posts in the organization.

Internal Control

The Board of Directors has attached the importance to internal control through close monitoring to ensure efficient implementation of operation plans to meet the set targets at acceptable risk levels appropriate for the occurring business environment. In this regard, the Audit Committee which oversees the Internal Audit Group is responsible for monitoring and assessing the Bank's internal control for further

enhancement and development. Such process will enable the Bank to prevent risk and perform the task prudently so as to avoid loss or damage. The Audit Committee submits the report regularly to the Board of Directors every month.

The Audit Committee in 2010 made an assessment that risk management and internal control systems were effective, appropriate and adequate. The internal audit is independent encompassing high risk operating processes and up to the standards and appropriate audit performance monitoring to ensure accuracy under the applicable laws or requirements and in consonance with the current business environment. Details in "Report of the Audit Committee" page 138

Related-Party Transactions

For prevention of conflict of interest that may arise from conducting related-party transactions, the Bank has prescribed that market price shall be used in conducting transactions of all types. If market price is not available, the Bank stipulated that fair price is used in conducting such transaction, except transaction under requirement prescribed otherwise by the regulator the Bank will adhere to the practices under such requirement.

• Necessity and Justifications of Related-Party Transactions

Inter-party or related-party transactions conducted in 2010 were normal business transaction or normal business support transactions of the Bank. Such transactions are conducted under the same general trading conditions as those done with outsiders.

Moreover, such conducts of inter-party or related-party transactions were necessary for business operation and/or supporting business operation with justifications of conducting for optimum interest of the Bank and its shareholders. The Bank's Audit Committee had already considered inter-party transactions between the Bank or subsidiaries and related persons or persons who might have conflict of interest with the Bank or subsidiaries during the past period up to present, and was of the opinion that such transactions were conducted in accordance with general nature of business. In addition, the Bank received and paid remunerations at market prices or fair prices, and also complied with the requirements of the regulators concerned with such transactions while relevant information was disclosed accurately and completely.

• Measures for Related-Party Transactions Approval

The Bank gives importance to prevention of conflict of interest from conducting inter-party or related transactions. In approving such transactions, the Bank has carefully considered the issues with integrity, good faith, justification and independence within moral ethical framework while adhering to the Code of Business Ethics and good corporate governance principles of the Bank. Moreover, the Bank formulate related transactions procedure and regulations to the responsible unit. The Bank has assigned the Compliance Department to oversee and re-check the approval procedures of such transaction to be in compliance with the requirements prescribed by the regulators

in addition to complying with the Bank procedures.

As for any related-party transactions or related transactions prescribed by the regulators or by the Bank procedures requiring that such transaction must be approved by the Board of Directors, the Bank has prescribed the best practices of the Directors in relation to approval of related-party transactions or related transactions so as to prevent conflict of interest. Details are summarized as follows:

1) Each Director is required to disclose information on transactions that might bear conflict of interest, related-party transactions or related transactions as prescribed in the requirements of the Office of Securities and Exchange Commission and the Stock Exchange of Thailand.

2) Director having conflict of interest is prohibited from approving such transaction. In conducting the related-party transaction, the Audit Committee shall participate and give opinion under the principles of good corporate governance and the requirements prescribed by the Stock Exchange of Thailand.

3) Lending or investing in business in which the Director has interest must be unanimously approved by the Board of Directors without attendance of such Director. To prevent conflict of interest, pricing and terms and conditions must be determined in accordance with the Bank's normal trading and with the same treatment given to general clients.

- Policy on Conducting Future Related-Party Transactions

In general business operation, if the Bank realizes that conducting related-party transactions in the future will benefit the Bank and its shareholders, the possibility will be that the Bank or subsidiaries will do so in compliance with the regulators' requirements and the Bank's measures for approval of related-party transactions as earlier described.

Moreover, in conducting related-party transactions or related transactions in the future, the Bank will adhere to the same practices as those of conducting transactions with general clients on trading terms and conditions that are not different from those of general business or business of the same type. Remuneration paid

or received from such transactions shall be in accordance with market price or fair price. Relevant information concerning related-party transactions or related transactions must be disclosed to the public in an accurate and complete manner in accordance with the regulatory requirements and criteria for considering justifications of related-party transactions as well as opinions of the Board of Directors and the Audit Committee.

Information on related-party transactions conducted by Directors and senior executives in 2010 is shown in 56-1 Report Part 1 No.10 Related-Party Transactions and the Notes to the Financial Statements No. 3.21 Related-Party Transactions.

Report of the Audit Committee

The Audit Committee comprises three Independent Directors. There were certain changes in members of the Audit Committee during 2010 as presented in Management Structure section. At present the Audit Committee comprises the following members :

Mr. Visut	Montriwat	Chairman of the Audit Committee
Mr. Chulasingh	Vasantasingh	Member of the Audit Committee
Mr. Santi	Vilassakdanont	Member of the Audit Committee

The Audit Committee has a three-year term of office. One year refers to the period from the Ordinary General Meeting of the year in which the Director is appointed to the next Ordinary General Meeting.

During 2010, the Audit Committee called 12 meetings to consider issues within its scope of responsibility as well as performing other tasks delegated by the Board of Directors. The Audit Committee reported the operation results of each meeting to the Board of Directors, details of which are summarized as follows:

- Reviewed the monthly operating performance of the Bank and reviewed the quarterly, half-yearly and annual financial statements with the external auditor and Management of the Accounting Department, to ensure that the accounting system and the financial reports were prepared in accordance with generally accepted accounting principles and that the disclosures of information were adequate, complete and reliable.
- Reviewed intercompany transactions between the Bank and its subsidiaries including connected-party transactions or transactions that might lead to conflict of interest, so as to ensure that they were in accordance with normal business practices, that information disclosures were adequate and transparent, and that there were no transactions with significant negative impact on the Bank.
- Reviewed risk management processes, internal audit reports and internal control assessments, exchanged views with Senior Managements and monitored the internal control system and control self-assessment, including approved the annual compliance reports, as to ensure that the Bank's internal control system was appropriate and adequate.
- Reviewed compliance operations regularly with the Management to ensure that the Bank complies with legal provisions and requirements of regulators such as the Office of the Auditor General of Thailand, the Bank of Thailand and the Bank's operating procedures and regulations.
- Consulted with Senior Management concerning crucial management issues that might adversely affect the Bank.
- Recommended the external auditor and its remuneration to the Board of Directors for approval at the shareholders' meeting.
- Approved the Internal Audit Group's the audit plan and annual budget, as well as the annual reviewed plan of "Bank's loans and contingency obligations" as to ensure that objectives and scope of audit covered major risk exposures in each business unit and at activity level.
- Approved the revised charter and standard of procedures of the Internal Audit Group.

The Audit Committee performed its duty with prudence and independence. All the opinions expressed were straightforward, transparent and verifiable, and in accordance with good corporate governance. In this regard, the Audit Committee is of the opinion that the Bank's financial statements and disclosure of information are complete and reliable, consistent with generally accepted accounting principles. Overall risk management and internal control systems have been implemented effectively and appropriately. Internal audits have been independently conducted in compliance with internal audit standards covering all high-risk processes. Moreover, there are adequate system of control to ensure compliance with applicable laws and regulations, consistent with the current business environment.



(Mr. Visut Montriwat)

Chairman of the Audit Committee

17 January 2011

The Board of Directors' Responsibility for Financial Reports

The Board of Directors attaches great importance to and takes responsibility for the consolidated financial statements of Krung Thai Bank Pcl. and its subsidiaries, as well as the financial information appeared in the annual report. The Board thus oversees that such financial statements have been prepared in accordance with the generally accepted accounting principles and standards under appropriate accounting policy and regular adherence to them with prudence, accuracy, completeness, truthfulness and rationality to reflect the true operating performance of the Bank. In this connection, the Bank has continuously reported its operating results and disclosed adequately key information with transparency to the Stock Exchange of Thailand in the interest of the shareholders and general investors.

The Board of Directors has provided and maintained appropriate and efficient risk management, internal control, internal audit and supervision to ensure accurate, complete and adequate financial information for retention of assets and prevention of frauds or any significant irregularities.

The Board of Directors has appointed the Audit Committee comprising entirely of independent Directors to oversee and review the reliability and accuracy of the financial reports including the internal control to be adequate and appropriate thus ensuring reliability of the Bank's financial reports. The Audit Committee has expressed its opinions about such issue in the Report of the Audit Committee appeared in this annual report.

The Board of Directors is of the opinion that the Bank's overall internal control is adequate and appropriate to be rationally confident that the Bank's financial statements and the consolidated financial statements for the year ended December 31, 2010 are reliable in accordance with the generally accepted accounting standards and accurate under the relevant laws and procedures.



(Dr. Sathit Limpongpan)
Chairman of the Board of Directors



(Mr. Apisak Tantivorawong)
President

Report of the Independent Certified Public Accountants

To the Shareholders of Krung Thai Bank Public Company Limited

The Office of the Auditor General has audited the accompanying consolidated and the Bank's balance sheets as at December 31, 2010 and 2009, and the related consolidated and the Bank's statements of income, changes in shareholders' equity, and cash flows for the year then ended of Krung Thai Bank Public Company Limited and its Subsidiaries and of Krung Thai Bank Public Company Limited, respectively. The Bank's management is responsible for the correctness and completeness of information presented in these financial statements. The responsibility of the Office of the Auditor General is to express an audit opinion on these financial statements based on the audits.

The Office of the Auditor General conducted the audits in accordance with generally accepted auditing standards. Those standards require that the Office of the Auditor General plans and performs the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. The Office of the Auditor General believes that the audits provide a reasonable basis for the opinion.

In the opinion of the Office of the Auditor General, the consolidated and the Bank's financial statements referred to above present fairly, in all material respects, the financial position as at December 31, 2010 and 2009, and the results of operations, and cashflows for the year then ended of Krung Thai Bank Public Company Limited and its Subsidiaries and of Krung Thai Bank Public Company Limited, respectively, in accordance with generally accepted accounting principles.

Without qualifying opinion to the above financial statements, we draw attention to Note 3.31 to the financial statements regarding loans under execution of the Attorney General.

POUNGCHOMNAD JARIYAJINDA
(Ms. Pongchomnad Jariyajinda)
Inspector General

JIRAPORN PIRIYAKITPAIBOON
(Ms. Jiraporn Piriyaakitpaiboon)
Director of Audit Office

Office of the Auditor General
February 24, 2011

BALANCE SHEETS

AS AT DECEMBER 31, 2010 AND 2009

(Baht)

	NOTE	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
		2010	2009	2010	2009
ASSETS					
CASH		35,327,576,398	33,203,184,544	35,326,539,410	33,202,223,417
INTERBANK AND MONEY MARKET ITEMS	3.2				
DOMESTIC ITEMS					
INTEREST BEARING		188,907,068,380	231,157,281,200	188,946,180,650	231,231,443,404
NON-INTEREST BEARING		10,527,821,618	10,232,148,411	10,522,119,382	10,227,389,179
FOREIGN ITEMS					
INTEREST BEARING		9,941,386,546	9,456,668,574	9,941,386,546	9,456,668,574
NON-INTEREST BEARING		1,588,732,585	2,029,001,250	1,588,732,585	2,029,001,250
TOTAL INTERBANK AND MONEY MARKET ITEMS, NET		210,965,009,129	252,875,099,435	210,998,419,163	252,944,502,407
INVESTMENTS	2.4 3.3				
CURRENT INVESTMENTS, NET		102,401,842,463	75,300,991,333	102,401,842,463	75,300,991,333
LONG-TERM INVESTMENTS, NET		90,105,697,904	53,787,415,892	90,105,697,869	53,787,415,856
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES, NET		9,088,483,533	7,285,693,183	6,372,784,793	6,281,479,200
TOTAL INVESTMENTS, NET		201,596,023,900	136,374,100,408	198,880,325,125	135,369,886,389
LOANS AND ACCRUED INTEREST RECEIVABLE	2.5 3.4				
LOANS		1,247,841,246,999	1,071,880,325,393	1,250,700,245,713	1,074,600,861,736
ACCRUED INTEREST RECEIVABLE		3,953,947,423	3,722,232,021	3,956,911,248	3,724,487,127
TOTAL LOANS AND ACCRUED INTEREST RECEIVABLE		1,251,795,194,422	1,075,602,557,414	1,254,657,156,961	1,078,325,348,863
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	2.6 3.5	(45,008,113,068)	(40,152,398,613)	(44,714,986,288)	(39,911,651,685)
LESS REVALUATION ALLOWANCE FOR DEBT RESTRUCTURING	2.7 3.6	(117,415,466)	(299,067,314)	(117,415,466)	(299,067,314)
TOTAL LOANS AND ACCRUED INTEREST RECEIVABLE, NET		1,206,669,665,888	1,035,151,091,487	1,209,824,755,207	1,038,114,629,864
PROPERTIES FORECLOSED, NET	2.8 3.7	45,609,815,443	42,147,820,293	45,601,013,336	42,142,803,599
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES		2,575,512,431	3,808,647,416	2,575,512,431	3,808,647,416
CUSTOMERS' LIABILITIES UNDER COLLATERAL		10,652,700,000	-	10,652,700,000	-
PREMISES AND EQUIPMENT, NET	2.9 3.8	22,338,897,636	21,166,006,894	18,852,145,896	18,078,459,979
INTANGIBLE ASSETS, NET	2.10 3.9	3,497,431,733	3,125,378,743	797,840,013	626,649,939
DERIVATIVE REVALUATION		14,127,553,147	3,256,728,459	14,127,553,147	3,256,728,459
OTHER ASSETS, NET	3.10	9,116,181,354	12,722,078,766	8,457,143,410	12,198,405,785
TOTAL ASSETS		1,762,476,367,059	1,543,830,136,445	1,756,093,947,138	1,539,742,937,254

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

BALANCE SHEETS (Continued)

AS AT DECEMBER 31, 2010 AND 2009

(Baht)

	NOTE	CONSOLIDATED		THE BANK'S	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2010	2009	2010	2009
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	2.17 3.11				
DEPOSITS IN BAHT		1,206,640,358,618	1,179,524,205,844	1,206,781,738,261	1,180,050,904,438
DEPOSITS IN FOREIGN CURRENCIES		41,410,297,079	28,089,285,986	41,410,297,079	28,089,285,986
TOTAL DEPOSITS		1,248,050,655,697	1,207,613,491,830	1,248,192,035,340	1,208,140,190,424
INTERBANK AND MONEY MARKET ITEMS	3.12				
DOMESTIC ITEMS					
INTEREST BEARING		137,565,769,860	67,813,471,855	137,589,851,850	67,834,827,474
NON-INTEREST BEARING		3,505,674,900	2,614,687,085	3,505,674,900	2,614,687,085
FOREIGN ITEMS					
INTEREST BEARING		1,392,937,057	674,786,993	1,392,937,057	674,786,993
NON-INTEREST BEARING		274,948,373	313,117,457	274,948,373	313,117,457
TOTAL INTERBANK AND MONEY MARKET ITEMS		142,739,330,190	71,416,063,390	142,763,412,180	71,437,419,009
LIABILITIES PAYABLE ON DEMAND		3,667,005,717	3,931,021,428	3,667,005,717	3,931,021,428
BORROWINGS	3.13				
SHORT-TERM BORROWINGS		73,116,247,214	42,974,022,579	73,241,247,214	42,974,022,579
LONG-TERM BORROWINGS		108,200,798,996	77,713,825,741	108,200,798,996	77,713,825,741
TOTAL BORROWINGS		181,317,046,210	120,687,848,320	181,442,046,210	120,687,848,320
BANK'S LIABILITIES UNDER ACCEPTANCES		2,575,512,431	3,808,647,416	2,575,512,431	3,808,647,416
BANK'S LIABILITIES UNDER COLLATERAL DELIVER		10,652,700,000	-	10,652,700,000	-
PROVISIONS, CONTINGENT LIABILITIES	2.21 3.14	2,696,251,657	2,670,880,750	2,696,251,657	2,670,880,750
ACCRUED INTEREST PAYABLE		2,823,714,729	3,225,938,392	2,823,741,844	3,225,963,739
DERIVATIVE REVALUATION		12,695,334,138	3,012,910,259	12,695,334,138	3,012,910,259
OTHER LIABILITIES	3.15	29,471,369,805	14,936,163,399	27,788,048,724	13,595,687,965
TOTAL LIABILITIES		1,636,688,920,574	1,431,302,965,184	1,635,296,088,241	1,430,510,569,310
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	3.16				
AUTHORIZED SHARE CAPITAL					
PREFERRED SHARE CAPITAL					
5,500,000 @ 5.15 Baht		28,325,000	28,325,000	28,325,000	28,325,000
ORDINARY SHARE CAPITAL					
11,191,412,250 @ 5.15 Baht		57,635,773,087	57,635,773,087	57,635,773,087	57,635,773,087
ISSUED AND PAID-UP SHARE CAPITAL					
PREFERRED SHARE CAPITAL					
5,500,000 @ 5.15 Baht		28,325,000	28,325,000	28,325,000	28,325,000
ORDINARY SHARE CAPITAL					
11,179,749,000 @ 5.15 Baht		57,575,707,350	57,575,707,350	57,575,707,350	57,575,707,350

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

BALANCE SHEETS (Continued)

AS AT DECEMBER 31, 2010 AND 2009

(Baht)

		CONSOLIDATED		THE BANK'S	
NOTE		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2010	2009	2010	2009
LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)					
PREMIUM ON ORDINARY SHARE CAPITAL		1,207,650	1,207,650	1,207,650	1,207,650
APPRAISAL SURPLUS ON ASSETS REVALUATION		5,434,959,227	5,496,322,400	5,433,304,847	5,494,668,020
REVALUATION SURPLUS ON INVESTMENTS	3.3.6	4,428,627,302	1,545,283,434	3,021,851,785	951,965,702
RETAINED EARNINGS					
APPROPRIATED					
LEGAL RESERVE	3.17	4,683,464,163	3,981,464,163	4,683,464,163	3,981,464,163
UNAPPROPRIATED		53,635,155,068	43,898,860,532	50,053,998,102	41,199,030,059
MINORITY INTERESTS		725	732	-	-
TOTAL SHAREHOLDERS' EQUITY		125,787,446,485	112,527,171,261	120,797,858,897	109,232,367,944
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,762,476,367,059	1,543,830,136,445	1,756,093,947,138	1,539,742,937,254
OFF - BALANCE SHEET ITEMS -					
CONTINGENCIES					
AVAL TO BILLS AND GUARANTEES OF LOANS		15,913,857,579	6,271,347,305	15,913,857,579	6,271,347,305
LETTERS OF CREDIT		25,160,896,753	25,357,442,764	25,160,896,753	25,357,442,764
OTHER CONTINGENCIES		1,048,349,177,048	748,788,673,349	1,048,349,177,048	748,788,673,349

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SATHIT LIMPONGPAN
(Mr. Sathit Limpongpan)
Chairman

APISAK TANTIVORAWONG
(Mr. Apisak Tantivorawong)
President

STATEMENTS OF INCOME

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

(Baht)

	NOTE	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
		2010	2009	2010	2009
INTEREST AND DIVIDEND INCOME					
LOANS	2.2	54,048,577,387	50,672,802,844	53,471,392,017	50,067,823,791
INTERBANK AND MONEY MARKET ITEMS		4,603,144,601	3,925,594,880	4,603,167,539	3,924,896,134
INVESTMENTS		4,419,872,246	3,384,106,910	4,967,717,216	3,603,604,548
TOTAL INTEREST AND DIVIDEND INCOME		63,071,594,234	57,982,504,634	63,042,276,772	57,596,324,473
INTEREST EXPENSES	2.3				
DEPOSITS		9,996,289,955	10,888,497,338	9,997,953,782	10,889,944,297
INTERBANK AND MONEY MARKET ITEMS		1,319,692,002	330,490,397	1,320,257,083	330,581,662
SHORT-TERM BORROWINGS		752,053,971	837,734,965	752,053,971	837,734,965
LONG-TERM BORROWINGS		4,155,372,460	3,390,067,142	4,137,684,525	3,390,067,142
TOTAL INTEREST EXPENSES		16,223,408,388	15,446,789,842	16,207,949,361	15,448,328,066
INTEREST AND DIVIDEND INCOME, NET		46,848,185,846	42,535,714,792	46,834,327,411	42,147,996,407
BAD DEBTS AND DOUBTFUL ACCOUNTS		6,124,113,423	6,243,076,999	6,000,000,000	6,000,000,000
INTEREST AND DIVIDEND INCOME AFTER BAD DEBTS AND DOUBTFUL ACCOUNTS, NET		40,724,072,423	36,292,637,793	40,834,327,411	36,147,996,407
NON-INTEREST INCOME					
NET GAIN ON INVESTMENTS	3.3.7	203,731,140	592,811,120	282,778,411	600,825,183
SHARE OF PROFIT FROM INVESTMENTS					
ON EQUITY METHOD		1,089,377,709	970,627,067	-	-
FEES AND SERVICE INCOME					
ACCEPTANCES, AVAL AND GUARANTEES		1,063,649,104	1,000,802,544	1,066,256,479	1,001,666,370
OTHERS		10,649,242,615	9,367,184,851	10,248,336,450	8,950,174,852
GAIN ON EXCHANGE		1,054,974,037	665,422,173	1,054,440,261	665,287,749
GAIN ON DISPOSAL OF PROPERTIES					
FORECLOSED, NET		169,770,730	304,794,730	134,716,698	304,794,730
OTHER INCOME		1,450,430,211	883,678,309	935,566,565	478,968,523
TOTAL NON - INTEREST INCOME		15,681,175,546	13,785,320,794	13,722,094,864	12,001,717,407

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

STATEMENTS OF INCOME (Continued)

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

(Baht)

	NOTE	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
		2010	2009	2010	2009
NON-INTEREST EXPENSES					
PERSONNEL EXPENSES		17,095,516,503	15,042,531,057	15,797,578,977	13,848,854,134
PREMISES AND EQUIPMENT EXPENSES		5,950,513,011	5,474,140,713	4,284,729,050	3,852,505,404
TAXES AND DUTIES		2,141,831,879	2,027,728,322	2,137,026,918	2,023,280,068
FEES AND SERVICE EXPENSES		1,379,116,059	1,103,442,754	1,225,112,911	988,521,175
DIRECTORS' REMUNERATION		71,968,120	70,396,892	50,930,266	51,945,806
CONTRIBUTION TO DEPOSIT PROTECTION					
AGENCY		4,861,916,141	4,369,781,500	4,861,916,141	4,369,781,500
OTHER EXPENSES		4,456,010,499	4,375,239,812	6,797,210,619	6,620,062,045
TOTAL NON-INTEREST EXPENSES		35,956,872,212	32,463,261,050	35,154,504,882	31,754,950,132
INCOME BEFORE INCOME TAX		20,448,375,757	17,614,697,537	19,401,917,393	16,394,763,682
INCOME TAX EXPENSE	2.18	5,535,131,852	5,425,538,826	5,370,000,000	5,270,000,000
NET INCOME		14,913,243,905	12,189,158,711	14,031,917,393	11,124,763,682
NET INCOME ATTRIBUTABLE TO :					
EQUITY HOLDERS OF THE BANK		14,913,243,886	12,189,158,695	14,031,917,393	11,124,763,682
MINORITY INTERESTS		19	16	-	-
		14,913,243,905	12,189,158,711	14,031,917,393	11,124,763,682
BASIC EARNINGS PER SHARE	2.19	1.33	1.09	1.25	0.99
DILUTED EARNINGS PER SHARE	2.19	1.33	1.09	1.25	0.99

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SATHIT LIMPONGPAN
(Mr. Sathit Limpongpan)
Chairman

APISAK TANTIVORAWONG
(Mr. Apisak Tantivorawong)
President

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

(Baht)

NOTE	CONSOLIDATED FINANCIAL STATEMENTS								
	ISSUED AND PAID-UP SHARE CAPITAL	PREMIUM ON SHARE CAPITAL	APPRAISAL SURPLUS ON ASSETS	REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	RETAINED EARNINGS		MINORITY INTERESTS	TOTAL	
					APPROPRIATED	UNAPPROPRIATED			
									LEGAL RESERVE
3.18	BEGINNING BALANCE AS AT JANUARY 1, 2009	57,604,032,350	1,207,650	5,973,154,085	(563,790,060)	3,421,464,163	37,192,061,147	725	103,628,130,060
	ADJUSTMENT FOR B/F RETAINED EARNINGS OF SUBSIDIARIES AND ASSOCIATES	-	-	-	-	-	-	(9)	(9)
	ADJUSTMENT FOR APPRAISAL SURPLUS ON ASSETS	-	-	(476,831,685)	-	-	-	-	(476,831,685)
	BALANCE AFTER ADJUSTMENT	57,604,032,350	1,207,650	5,496,322,400	(563,790,060)	3,421,464,163	37,192,061,147	716	103,151,298,366
	REVALUATION SURPLUS ON INVESTMENTS	-	-	-	2,109,073,494	-	-	-	2,109,073,494
	UN-RECOGNISED ITEMS IN INCOME STATEMENTS	-	-	-	2,109,073,494	-	-	-	2,109,073,494
	DIVIDENDS PAYABLE	-	-	-	-	-	(4,922,359,310)	-	(4,922,359,310)
	NET INCOME	-	-	-	-	560,000,000	11,629,158,695	16	12,189,158,711
	ENDING BALANCE AS AT DECEMBER 31, 2009	57,604,032,350	1,207,650	5,496,322,400	1,545,283,434	3,981,464,163	43,898,860,532	732	112,527,171,261
	3.18	BEGINNING BALANCE AS AT JANUARY 1, 2010	57,604,032,350	1,207,650	5,496,322,400	1,545,283,434	3,981,464,163	43,898,860,532	732
ADJUSTMENT FOR B/F RETAINED EARNINGS OF SUBSIDIARIES / ASSOCIATES		-	-	-	-	-	-	(26)	(26)
BALANCE AFTER ADJUSTMENT		57,604,032,350	1,207,650	5,496,322,400	1,545,283,434	3,981,464,163	43,898,860,532	706	112,527,171,235
APPRAISAL SURPLUS ON LAND		-	-	(61,363,173)	-	-	-	-	(61,363,173)
REVALUATION SURPLUS ON INVESTMENTS		-	-	-	2,883,343,868	-	-	-	2,883,343,868
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS		-	-	(61,363,173)	2,883,343,868	-	-	-	2,821,980,695
DIVIDENDS PAYABLE		-	-	-	-	-	(4,474,949,350)	-	(4,474,949,350)
NET INCOME		-	-	-	-	702,000,000	14,211,243,886	19	14,913,243,905
ENDING BALANCE AS AT DECEMBER 31, 2010		57,604,032,350	1,207,650	5,434,959,227	4,428,627,302	4,683,464,163	53,635,155,068	725	125,787,446,485

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

(Bcht)

NOTE	THE BANK'S FINANCIAL STATEMENTS						
	ISSUED AND PAID-UP SHARE CAPITAL	PREMIUM ON SHARE CAPITAL	APPRAISAL SURPLUS ON ASSETS	REVALUATION SURPLUS (DEFICIT) ON INVESTMENTS	RETAINED EARNINGS		TOTAL
					APPROPRIATED LEGAL RESERVE	UNAPPROPRIATED	
BEGINNING BALANCE AS AT JANUARY 1, 2009	57,604,032,350	1,207,650	5,971,499,705	(1,463,583,582)	3,421,464,163	35,556,625,687	101,091,245,973
ADJUSTMENT FOR APPRAISAL SURPLUS ON ASSETS	-	-	(476,831,685)	-	-	-	(476,831,685)
BALANCE AFTER ADJUSTMENT	57,604,032,350	1,207,650	5,494,668,020	(1,463,583,582)	3,421,464,163	35,556,625,687	100,614,414,288
REVALUATION SURPLUS ON INVESTMENTS	-	-	-	2,415,549,284	-	-	2,415,549,284
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS	-	-	-	2,415,549,284	-	-	2,415,549,284
DIVIDENDS PAYABLE	-	-	-	-	-	(4,922,359,310)	(4,922,359,310)
NET INCOME	-	-	-	-	560,000,000	10,564,763,682	11,124,763,682
ENDING BALANCE AS AT DECEMBER 31, 2009	57,604,032,350	1,207,650	5,494,668,020	951,965,702	3,981,464,163	41,199,030,059	109,232,367,944
BEGINNING BALANCE AS AT JANUARY 1, 2010	57,604,032,350	1,207,650	5,494,668,020	951,965,702	3,981,464,163	41,199,030,059	109,232,367,944
APPRAISAL SURPLUS ON LAND	-	-	(61,363,173)	-	-	-	(61,363,173)
REVALUATION SURPLUS ON INVESTMENTS	-	-	-	2,069,886,083	-	-	2,069,886,083
UN-RECOGNIZED ITEMS IN INCOME STATEMENTS	-	-	(61,363,173)	2,069,886,083	-	-	2,008,522,910
DIVIDENDS PAYABLE	-	-	-	-	-	(4,474,949,350)	(4,474,949,350)
NET INCOME	-	-	-	-	702,000,000	13,329,917,393	14,031,917,393
ENDING BALANCE AS AT DECEMBER 31, 2010	57,604,032,350	1,207,650	5,433,304,847	3,021,851,785	4,683,464,163	50,053,998,102	120,797,858,897

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.



CASH FLOW STATEMENT

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

(Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2010	2009	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES				
INCOME BEFORE INCOME TAX	20,448,375,757	17,614,697,537	19,401,917,393	16,394,763,682
ADJUSTMENTS TO RECONCILE INCOME BEFORE INCOME TAX TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
DEPRECIATION AND AMORTIZATION EXPENSES	2,931,029,185	2,684,629,571	1,610,445,289	1,451,291,987
BAD DEBTS AND DOUBTFUL ACCOUNTS	6,124,113,423	6,243,076,999	6,000,000,000	6,000,000,000
SHARE OF GAIN FROM INVESTMENTS ON EQUITY METHOD	(1,089,377,709)	(970,627,067)	-	-
DIVIDEND RECEIVED FROM ASSOCIATED COMPANIES	250,044,993	94,389,994	-	-
GAIN ON DISPOSAL OF ASSETS	(2,387,234)	(2,691,690)	(3,308,738)	(927,997)
LOSS (GAIN) ON DISPOSAL OF INVESTMENTS	(153,281,104)	677,599,472	(148,781,105)	677,599,472
LOSS ON WRITE-DOWN OF INVESTED COMPANY - GENERAL INVESTMENTS	2,469,803	108,354,861	2,469,803	108,354,861
LOSS ON WRITE-DOWN/DISSOLUTION OF INVESTED COMPANY- ASSOCIATED COMPANIES	35,000,000	-	35,000,000	163,100,000
GAIN ON REVALUATION OF INVESTMENTS	(17,079,775)	(3,193,030,342)	(17,079,775)	(3,193,030,342)
LOSS (REVERSAL) ON IMPAIRMENT OF PROPERTIES FORECLOSED	(557,304,960)	169,140,889	(549,344,960)	164,890,889
LOSS (REVERSAL) ON IMPAIRMENT OF INVESTMENTS	1,332,267	(1,075,205,312)	(82,215,003)	(1,246,319,374)
REVERSAL OF IMPAIRMENT OF PREMISES AND EQUIPMENT	-	(17,130,984)	-	(17,130,984)
REVERSAL OF IMPAIRMENT OF OTHER ASSETS	(8,144,116)	-	(8,144,116)	-
LOSS ON IMPAIRMENT OF OTHER ASSETS	132,917,187	174,513,759	132,917,187	174,513,759
DISCOUNT ON AMORTIZATION OF INVESTMENTS	(879,580,024)	(595,642,736)	(879,552,777)	(595,450,393)
LOSS (GAIN) ON REVALUATION OF FOREIGN CURRENCIES	(77,747,486)	1,403,112,207	(77,214,410)	1,403,246,141
INCREASE IN ACCRUED OTHER INCOME	(64,405,242)	(79,050,145)	(64,405,242)	(79,050,145)
INCREASE IN ACCRUED OTHER EXPENSES	4,073,962,334	133,979,960	4,073,962,334	133,979,960
	31,149,937,299	23,370,116,973	29,426,665,880	21,539,831,516
INTEREST AND DIVIDEND INCOME, NET	(46,848,185,846)	(42,535,714,792)	(46,834,327,411)	(42,147,996,407)
PROCEEDS FROM INTEREST AND DIVIDEND INCOME	63,097,743,981	59,107,329,066	63,067,717,800	58,722,218,419
PROCEEDS FROM TAX REFUND	30,179,655	152,759,034	-	-
CASH PAID ON INTEREST EXPENSES	(16,625,632,051)	(16,618,858,420)	(16,610,171,256)	(16,620,435,391)
CASH PAID ON INCOME TAX	(4,468,841,558)	(3,398,477,572)	(4,197,161,264)	(3,180,402,652)
OPERATING INCOME BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	26,335,201,480	20,077,154,289	24,852,723,749	18,313,215,485

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

CASH FLOW STATEMENT (Continued)

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

(Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		THE BANK'S FINANCIAL STATEMENTS	
	2010	2009	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)				
(INCREASE) DECREASE IN OPERATING ASSETS				
INTERBANK AND MONEY MARKET ITEMS	41,540,400,131	(159,542,904,900)	41,576,393,069	(159,701,995,802)
INVESTMENTS IN TRADING SECURITIES, NET	(1,412,481,697)	(8,133,879,950)	(1,412,481,697)	(8,133,879,950)
LOANS, NET	(186,092,499,807)	(37,183,002,785)	(186,159,228,607)	(36,127,524,553)
PROPERTIES FORECLOSED, NET	5,497,100,221	1,955,665,193	5,486,690,415	1,936,962,069
OTHER ASSETS, NET	(6,823,310,464)	(6,157,721,237)	(6,658,298,922)	(6,325,976,075)
INCREASE (DECREASE) IN OPERATING LIABILITIES				
DEPOSITS	40,437,163,866	144,397,602,304	40,051,844,915	144,608,286,616
INTERBANK AND MONEY MARKET ITEMS	71,323,266,801	34,969,473,467	71,325,993,171	34,971,242,147
LIABILITIES PAYABLE ON DEMAND	(264,015,711)	926,785,477	(264,015,711)	926,785,477
SHORT-TERM BORROWINGS	18,420,847,947	(66,212,070)	18,545,847,947	(66,212,070)
OTHER LIABILITIES	18,790,109,687	3,840,050,772	18,567,651,386	3,461,847,381
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	27,751,782,454	(4,916,989,440)	25,913,119,715	(6,137,249,275)
CASH FLOWS FROM INVESTING ACTIVITIES				
PURCHASE OF AVAILABLE FOR SALE SECURITIES	(135,536,505,973)	(79,846,799,420)	(135,536,505,973)	(79,846,799,420)
PROCEEDS FROM DISPOSAL OF AVAILABLE FOR SALE SECURITIES	128,746,041,581	61,089,033,339	128,746,041,581	61,089,033,339
PURCHASE OF HELD TO MATURITY DEBT SECURITIES	(67,632,821,710)	(324,155,606)	(67,602,848,957)	(239,347,934)
PROCEEDS FROM DISPOSAL OF HELD TO MATURITY DEBT SECURITIES	15,259,934,452	9,393,512,815	15,229,934,452	9,308,512,815
PURCHASE OF GENERAL INVESTMENTS	(630,515,235)	(109,507,843)	(630,515,235)	(109,507,843)
PROCEEDS FROM DISPOSAL OF GENERAL INVESTMENTS	183,779,280	53,377,693	179,279,280	53,377,693
PURCHASE OF INVESTMENTS IN SUBSIDIARY & ASSOCIATED COMPANIES	(149,999,850)	(527,694,034)	(149,999,850)	(567,694,034)
PROCEEDS FROM LIQUIDATION OF INVESTMENTS IN SUBSIDIARY COMPANY	-	-	142,241,527	-
PURCHASE OF INTANGIBLE ASSETS	(787,488,618)	(780,816,463)	(211,137,131)	(185,311,501)
PURCHASE OF PREMISES AND EQUIPMENT	(3,546,661,984)	(1,317,173,656)	(2,365,171,728)	(634,667,215)
PROCEEDS FROM DISPOSAL OF PREMISES AND EQUIPMENT	60,285,683	18,619,315	3,316,538	948,755
NET CASH USED IN INVESTING ACTIVITIES	(64,033,952,374)	(12,351,603,860)	(62,195,365,496)	(11,131,455,345)
CASH FLOWS FROM FINANCING ACTIVITIES				
PROCEEDS FROM LONG - TERM BORROWINGS	56,663,465,540	26,874,300,741	56,663,465,540	26,874,300,741
REPAYMENTS OF LONG - TERM BORROWINGS	(13,781,954,416)	(6,000,000,000)	(13,781,954,416)	(6,000,000,000)
DIVIDEND PAID-ORDINARY SHARE	(4,471,899,600)	(4,919,089,560)	(4,471,899,600)	(4,919,089,560)
DIVIDEND PAID-PREFERRED SHARE	(3,049,750)	(3,269,750)	(3,049,750)	(3,269,750)
NET CASH PROVIDED BY FINANCING ACTIVITIES	38,406,561,774	15,951,941,431	38,406,561,774	15,951,941,431
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,124,391,854	(1,316,651,869)	2,124,315,993	(1,316,763,189)
BEGINNING BALANCE OF CASH AND CASH EQUIVALENTS	33,203,184,544	34,519,836,413	33,202,223,417	34,518,986,606
ENDING BALANCE OF CASH AND CASH EQUIVALENTS	35,327,576,398	33,203,184,544	35,326,539,410	33,202,223,417

NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEARS-ENDED DECEMBER 31, 2010 AND 2009

1. BASIS OF PRESENTATION OF THE FINANCIAL STATEMENTS

Krung Thai Bank Public Company Limited ("The Bank") is a registered public company in the Kingdom of Thailand with its head office located at 35 Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok, Thailand. The Bank engages in commercial banking business and conducts its business through a nationwide branch network and in certain major centers of the world.

1.1 Basis of Preparation of the Consolidated Financial Statements and the Bank's Financial Statements

The consolidated financial statements and the Bank's financial statements are presented in accordance with the Notification issued by the Bank of Thailand (BOT) No. SOR NOR SOR. 70/B.E. 2551 (2008) dated August 3, 2008, regarding the Preparation and Announcement of the Financial Statements of Commercial Banks and Holding Company which are Parent Company of Group of Companies Offering Financial Services, including related BOT's Notifications and with the Stock Exchange of Thailand (SET)'s regulations dated January 22, 2001, regarding the Preparation and Submission of Financial Statements and Report on Financial Status and Results of Business Operations of Listed Companies, B.E. 2544 (2001). Moreover, these financial statements are prepared in conformity with generally accepted accounting principles, under Accounting Act B.E. 2543 (2000).

Consolidated Financial Statements

The consolidated financial statements comprise the accounts of the Bank and those of its subsidiaries where the Bank controls and holds more than 50 percent of paid-up shares capital after eliminating material inter-company transactions and balances. The 7 consolidated subsidiaries are Krung Thai Legal Services Co., Ltd., Krung Thai General Business Services Co., Ltd., Krung Thai Asset Management Pcl., Krung Thai Computer Services Co., Ltd., Krung Thai Property Development Co., Ltd., KTB Leasing Co., Ltd., and KTB Advisory Co., Ltd. (registered as a company limited on April 24, 2009). Krung Thai Property Development Co., Ltd. registered as business dissolution with the Ministry of Commerce on September 11, 2008 and with the Revenue Department on September 15, 2008 (during liquidation).

Percentages of shareholdings and investments in subsidiaries and associated companies are shown in Note 3.3.4.

The consolidated financial statements are recorded investments in associated companies by the equity method.

The Bank's Financial Statements

The Bank's financial statements are recorded investments in subsidiaries and associated companies by the cost method.

The Bank's financial statements for the years-ended December 31, 2010 and 2009 included the accounts of domestic and overseas branches, after eliminating material inter-branch transactions and balances.

1.2 New or Revised Accounting Framework, Accounting Standards and Financial Reporting Standards

In 2010, the Federation of Accounting Professions issued notification regarding the new or revised accounting framework, accounting standards and financial reporting standards as follows:

	Effective Date
Accounting Framework (Revised 2009)	26 May 2010
Accounting Standards	Effective Date
TAS 1 Presentation of Financial Statements (Revised 2009)	1 January 2011
TAS 2 Inventories (Revised 2009)	1 January 2011
TAS 7 Statement of Cash Flows (Revised 2009)	1 January 2011
TAS 8 Accounting Policies, Changes in Accounting Estimates and Errors (Revised 2009)	1 January 2011
TAS 10 Events After the Reporting Period (Revised 2009)	1 January 2011
TAS 11 Construction Contracts (Revised 2009)	1 January 2011
TAS 12 Income Taxes	1 January 2013
TAS 16 Property, Plant and Equipment (Revised 2009)	1 January 2011
TAS 17 Leases (Revised 2009)	1 January 2011
TAS 18 Revenue (Revised 2009)	1 January 2011
TAS 19 Employee Benefits	1 January 2011
TAS 20 Accounting for Government Grants and Disclosure of Government Assistance (Revised 2009)	1 January 2013
TAS 21 The Effects of Changes in Foreign Exchange Rates	1 January 2013
TAS 23 Borrowing Costs (Revised 2009)	1 January 2011
TAS 24 Related Party Disclosures (Revised 2009)	1 January 2011
TAS 26 Accounting and Reporting by Retirement Benefit Plans	1 January 2011
TAS 27 Consolidated and Separate Financial Statements (Revised 2009)	1 January 2011
TAS 28 Investments in Associates (Revised 2009)	1 January 2011
TAS 29 Financial Reporting in Hyperinflationary Economies	1 January 2011
TAS 31 Interests in Joint Ventures (Revised 2009)	1 January 2011
TAS 33 Earnings per Share (Revised 2009)	1 January 2011
TAS 34 Interim Financial Reporting (Revised 2009)	1 January 2011
TAS 36 Impairment of Assets (Revised 2009)	1 January 2011
TAS 37 Provisions, Contingent Liabilities and Contingent Assets (Revised 2009)	1 January 2011
TAS 38 Intangible Assets (Revised 2009)	1 January 2011
TAS 40 Investment Property (Revised 2009)	1 January 2011
Financial Reporting Standards	Effective Date
TFRS 2 Share-Based Payment	1 January 2011
TFRS 3 Business Combination (Revised 2009)	1 January 2011
TFRS 5 Non-Current Assets Held for Sale and Discontinued Operations (Revised 2009)	1 January 2011
TFRS 6 Exploration for and Evaluation of Mineral Assets	1 January 2011

The Bank's managements have already considered the effect from using the new accounting standards and financial reporting standards mentioned above to the consolidated financial statements and the Bank's financial statements. There is insignificant effect, except;

1. TAS 1 Presentation of Financial Statements : There is change in regulation about presentation of financial statements, so the reclassification is effected in the period of adoption.

2. TAS 19 Employee Benefits : The Bank will adopt in 2011 by adjusting total amount of employee benefits obligation with brought forward retained earnings of the year 2011. As a result, the Bank's financial statements' brought forward retained earnings will decrease about Baht 7,900 million. For the consolidated financial statements, they are in consideration of effect that may occur.

The Bank's managements have been considering the effect from using the TAS 12 Income Taxes, which will be adopted in 2013, to the consolidated financial statements and the Bank's financial statements.

1.3 Reclassification of Accounts

There is reclassification of some accounts in the financial statements for the year-ended December 31, 2009 in order to conform with the presentation in the financial statements for the year ended December 31, 2010.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Cash and Cash Equivalents

Cash and cash equivalents represent cash in hand and cash on collection.

2.2 Recognition of Interest Income

Interest income is recognized on an accrual basis, except for interest on loans classified as delinquent over 3 months and interest on loans under troubled debt restructuring contract. In accordance with the BOT's regulations, interest income on delinquent loans over 3 months from the due date already recognized as an income beginning from January 1, 2000 has been reversed from the statements of income and recognized as income when the actual payments are received.

The recognition of rent income from a certain subsidiary company is as follows:

- Interest income from hire-purchase and financial lease is recognized by using effective interest rate throughout the contract period. Interest on delinquent lease over 4 periods is reversed from the statements of income whereas over 3 periods for consumer product debtor will be reversed and recognized only when the actual payment are received.
- Income from operational contract is recognized on a straight-line basis over the lease term.

2.3 Recognition of Expenses

Interest expense and non-interest expense are recognized on an accrual basis.

2.4 Investments in Securities

2.4.1 Basis of Classification of Investments

The Bank classifies its marketable debt and/or equity securities as trading securities, and/or as available-for-sale securities, and held-to-maturity securities. Non-marketable equity securities are classified as general investments. Securities held for less than 1 year are presented as current investments, while those held exceeding 1 year are presented as long-term investments. Trading securities are classified as current investments.

2.4.2 Basis of Valuation of Investments

Investments in marketable debt or equity securities classified as trading securities are stated at fair value. Unrealized gains or losses arising from the revaluation are recorded as non-interest income in the statements of income.

Investments in marketable debt or equity securities classified as available-for-sale securities are stated at fair value. Unrealized gains or losses arising from the revaluation are separately shown in shareholders' equity and realized gains or losses when disposal.

Investments in debt securities classified as held-to-maturity are stated at the amortized cost. Premiums or discounts on held-to-maturity debt securities are adjusted to interest income every month ended by using the straight-line method which is immaterially different from using the effective interest rate method.

Investments in non-marketable equity securities classified as general investments are stated at cost, net of allowance for impairment. Losses on impairment are charged to the statements of income.

Investments in marketable investment units classified as trading and available-for-sale securities are stated at fair value whereas investments in non-marketable investment units are stated at net value of financial assets.

Investments in foreign asset-backed debt securities classified as trading securities-current investments are stated at fair value.

Investments in subsidiaries and associates, shown in the Bank's financial statements, are accounted for by using the cost method, net of allowance for impairment.

Investments in subsidiaries and associates, shown in the consolidated financial statements of the Bank's and its subsidiaries, are accounted for by using the equity method (associated companies based on unaudited/unreviewed financial statements).

The cost of disposed investments is calculated by using the weighted-average method. Gains or losses on disposal of investments is presented under non-interest income item in the statements of income.

Dividend income from investments is recognized when declared (except for dividend from associated companies in consolidated financial statements which is recognized on equity method).

2.5 Loans

Loans represent the outstanding principal amounts, except for bank overdrafts which included accrued interest receivable. Unearned discounts are presented as net deduction from the loans.

2.6 Allowance for Doubtful Accounts

The Bank's allowance for doubtful accounts are set up in compliance with the BOT's Notifications No. SOR NOR SOR. 31/B.E. 2551 (2008) dated August 3, 2008, regarding Guidelines on Assets Classification and Provisioning of Financial Institutions and with the BOT's Guidelines on valuation and appraisal of collateral and immovable properties foreclosed acquired through debt repayment dated December 9, 2009. The Notifications and Policy Guidelines are summarized as follows:

1) The Bank has set aside provision for impaired-debtors at 100 percent of the difference between the book value of loans and the present value of expected cash flows from the disposals of collateral as to the practice stipulated by the BOT.

2) Collateral to be calculated the present value of expected cash flows from the sales are immovable properties, leasehold rights, and machineries (e.g. the present value of expected cash flows from disposals of immovable properties which are collateral of debtors under the litigation process is 62.03 percent of the appraisal value, the present value of expected cash flows from disposals of immovable properties which are collateral of debtors under the public auction process is 66.38 percent of the appraisal value). Other types of collateral are calculated by using the valuation rate specified by the BOT.

3) Collateral valuation has been conducted according to the BOT's regulation in association with types of collateral, valuation methodology, valuation frequency, and values of collateral that can be deductible before provisioning as follows:

- As for pass and special mention categories, the underlying collateral is required to reappraise or revalue on a 3-year basis except for every credit line of housing loans and other loans apart from housing loans with credit lines or outstanding balances not exceeding Baht 5 million.
- As for sub-standard, doubtful and doubtful of loss, the reappraisal or revaluation of collateral is conducted by using the methods specified by the BOT. All types of immovable properties and machineries are required to reappraise or revalue on a 3-year basis as minimum; whereas, near-cash collateral such as marketable securities and non-traded securities, is required to reappraise or revalue at the end of each accounting period.

Besides, the Bank has also considered provisioning on a qualitative basis by assessing debtors' solvency. Since the accounting period of 2008, the Bank has gradually set aside the allowance for doubtful accounts on a monthly basis of Baht 500 million. Apart from this, the additional provision has been appropriately considered by the management.

Bad debts written off and bad debts recovered are either deducted from or added to the allowance for doubtful accounts, whichever the case may be.

Any debtors classified as doubtful of loss and considered uncollectible are written off at the value of underlying provisioning as prescribed by the Bank's write-off policy and in line with the BOT's guideline.

2.7 Determination of Losses on Troubled Debt Restructuring (TDR)

Losses arising on debt restructuring were determined as follows:

2.7.1 Where the Bank accepts relaxation of the repayment conditions without reducing principal and accrued interest prior to troubled debt restructuring, the present value of expected cash flow received is discounted by using the interest rate under the conditions specified in the TDR contract. In case where such interest rate is lower than financial cost rate, the financial cost rate is used instead. On the other hand, the present value computed is lower than the book value (the principal amount plus interest receivable included in the outstanding balance of restructured debt), an allowance for losses on troubled debt restructuring is fully recognized in the statements of income for the relevant period.

The component of financial costs encompasses the cost of deposits and weighted-average loans, including the Bank's contributions to the Deposit Protection Agency (DPA) and expenses incurred to maintain liquidity.

2.7.2 In case of the Bank accepts assets transferred, financial instruments, or debt-equity conversion for repayment, total accounts receivables are entirely written off. Losses arising are charged to the statements of income instantly upon the receipt of transfer by taking into account the original allowance for doubtful of loss provided. Thus, the value of transferred assets shall be recorded not higher than the book value of the debt plus accrued interest receivable entitled by the Bank.

In case of partial settlement of debt through the transfer of assets, financial instruments or debt-equity conversion, the Bank's will follow No. 2.7.2 in the first place. For the remaining amount of debt, if there is the relaxation of lending criteria, the Bank will follow No. 2.7.1.

2.8 Properties Foreclosed

Properties foreclosed are immovable and movable properties which are stated at lower of cost or market less allowance for impairment. Losses on impairment or reversal of losses on impairment are recognized as non-interest expenses/income in the statements of income. Gains or losses on disposals of those properties after deducting selling expenses are recognized as non-interest income/expenses in the statements of income.

The Bank has followed the BOT's Notifications No. SOR NOR SOR. 67/B.E. 2551 (2008), Guidelines on Accounting of Financial Institutions Section 1, Accounting for the Sales of Foreclosed Assets, SOR NOR SOR. 22/B.E. 2552 (2009) dated December 11, 2009, regarding Immovable Properties Foreclosed and SOR NOR SOR. 23/B.E. 2552 (2009) dated December 11, 2009, regarding Rules to Sale of Immovable Properties Used as Premises for the Business or as Facilities for its Officers and Employees of Financial Institutions.

According to the BOT's Policy No. THOR POR THOR. SOR NOR SOR. (21) WOR. 2470/B.E. 2552 (2009), Delivery Policy of Appraisal Guarantee and Properties Foreclosed Received from Financial Institute, the Bank appraises properties foreclosed that amount not over than Baht 50 million by inside appraiser and amount over Baht 50 million by outside appraiser.

2.9 Property, Premises and Equipment

Property, premises and equipment are stated at cost less accumulated depreciation and allowance for asset impairment. Land is revalued on a 3-5 year basis. A deficit on revaluation of land is recognized as loss on impairment in the statements of income. A surplus on revaluation of land is recognized in appraisal surplus on assets revaluation account and shown in the shareholders' equity.

Subsidiaries' land is stated at cost.

Depreciation of premises and equipment is calculated on the straight-line basis over their estimated useful lives at the rate of 5 percent per annum for premises and 20 percent per annum for equipment. Equipment with an acquisition cost not exceeding Baht 3,000 is charged directly to expense in the period of acquisition.

2.10 Intangible Assets

Intangible assets comprising software licenses and computer system development costs are stated at cost less accumulated amortization and allowance for impairment. Amortization is calculated on the straight-line basis at the rate of 10 percent per annum and recognized in the statements of income.

2.11 Leasehold Rights

Leasehold rights are stated at cost less accumulated amortization. Amortization is calculated on the straight-line basis over the lease term between 3-30 years and recognized as expense in the statements of income.

2.12 Impairment of Assets

For outstanding balances of assets as at the end of period, the Bank reviews the impairment of assets by items when there is an indication that the book value of those assets is higher than the expected recoverable amounts. As such, losses on impairment will be realized in the statements of income. The reversal of losses on impairment will be recorded only when there is an indication that such impairment no longer exists or shown at a declining balance, if any, and credited to Other Income.

2.13 Foreign Currency Translation

Assets and liabilities denominated in foreign currency are translated into Thai Baht at the rates of exchange prevailing at the date of the transaction. Translation of assets and liabilities balances into Thai Baht uses reference rates of exchange announced by the BOT at month-end. Foreign exchange (FX) gains or losses arising from translation are dealt with through the profit and loss account in the relevant period.

Risk management of assets and liabilities dominated in foreign currency is performed under the BOT's supervision. Net individual foreign currency position shall be maintained on a daily basis where its overbought or oversold position shall not exceed 15 percent in proportion to their capital fund or USD 5 million, whichever is greater. Also, aggregate foreign currency position shall be maintained on a daily basis where its overbought or oversold position shall not exceed 20 percent in proportion to

thier capital fund or USD 10 million, whichever is greater.

Reserve for FX unusual volatility is provided to moderate the impact of losses expected in subsequent periods.

2.14 Derivatives

The accounting treatments for financial derivative transactions in response to their purposes are as follows:

1) Trading Derivatives

The Bank records at fair value and recognizes gains or losses arising from changes of fair value in the statements of income along with assets and liabilities in balance sheet.

2) Hedging Derivatives

The Bank measures in the same manner consistent with the measurement of the hedged items.

2.15 Embedded Derivatives

Accounting for Embedded Derivative namely Credit Derivative Transaction and Structured Deposit/Note in line with the IAS 39 Financial Instruments: Recognition and Measurement is treated by way of the followings:

1) Embedded Derivative must be separated from the host contract when it is able to determine reliably and classified as 'Not closely related' and measured at fair value through profit and loss whereas the measurement of host contract is accounted for under the applicable Accounting Standards. Conversely, if the entity is unable to determine reliably, the fair value is measured by the entire contract and classified as held for trading measured at fair value through profit and loss.

2) Embedded Derivative must not be separated from the host contract when determined as 'Closely related' and accounted for as an integral part of the host contract under the applicable Accounting Standards to the host contract.

2.16 Employees Provident Fund and Retirement Pay

The Bank established a Provident Fund under the Provident Fund Act B.E. 2530 (1987) and entered to the registered fund approved by the Ministry of Finance on June 25, 1992. The Provident Fund is managed by an external fund manager.

Permanent employees of the Bank are entitled to apply for membership according to the registered KTB Provident Fund's regulations. Employees can opt out to contribute to the Fund at the rate of either 3, 6 or 10 percent of basic salary while the Bank's supplemental contribution is at 10 percent of the employees' basic salary.

Employees whose working tenure totals 10 years or more are entitled to special remuneration as prescribed by the Bank which is charged to expenses in the relevant period.

2.17 Unclaimed Balances

Unclaimed balances which remain dormant for more than 10 years are taken to non-interest income at the accounting period-end.

2.18 Income Tax

The Bank's income tax expenses are recorded on an accrual basis.

2.19 Earnings per Share

Basic Earnings per share are calculated by dividing the net income, in associated with ordinary shares, by the weighted-average number of ordinary shares outstanding.

Diluted Earnings per share are calculated by dividing the net income after deducting noncumulative preferred dividend declared during the period by the weighted-average number of ordinary share outstanding.

2.20 Accounting Estimates

In compliance with generally accepted accounting principles, the Bank is required to make estimates and assumptions in the financial statements that affect the reported amounts of income, expense, assets and liabilities and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

2.21 Provisions and Contingent Liabilities

The Bank of Thailand issued the Notification No. SOR NOR SOR. 31/B.E. 2551 (2008) dated August 3, 2008, regarding Guidelines on Assets Classification and Provisioning of Financial Statements prescribing the provisioning regulations in associated with the off-balance sheet obligation underlying significant impacts that may arise from the misuse of the off-balance sheet items in conformity with TAS 37 : Provisions, Contingent Liabilities and Contingent Assets, the Bank is required to set aside the provisions for off-balance sheet items when satisfied all of the following criteria:

1. Off-balance sheet obligation classified as substandard, doubtful, doubtful of loss and loss.
2. Off-balance sheet obligation which the Bank should recognize provisions under liabilities according to TAS 37, paragraph 14 when satisfied all of the following criteria:
 - 2.1 A present obligation resulting from past events that may be a legal or a constructive obligation.
 - 2.2 It is possibly certain that there will be a future outflow of resources embodying economic benefit to settle such obligation, and
 - 2.3 A reliable estimate of obligation can be made.
3. Off-balance sheet obligation engage in high credit risk such as guarantee of loan, aval to bill or irrevocable obligation whereby the Credit Conversion Factor stipulated by the BOT in calculating Capital Fund to be maintained is equal to 1.0.

3. SUPPLEMENTARY INFORMATION

3.1 Supplementary Information of Cash Flows

Significant non-cash items for the years-ended December 31, 2010 and 2009 are as follows:

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Increased Revaluation Surplus on Investments in Shareholders' Equity	2,883.35	2,109.07	2,069.88	2,415.55
Decreased Appraisal Surplus on Properties	61.36	476.83	61.36	476.83
Investments Increased from Loan Payment	8,390.20	6,700.97	8,390.20	6,700.97

3.2 Interbank and Money Market Items

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Demand	Time	Total	Demand	Time	Total
3.2.1 Domestic Items						
Bank of Thailand and Financial Institutions Development Fund	10,466.94	92,300.43	102,767.37	10,135.01	147,500.36	157,635.37
Commercial banks	56.20	2,777.50	2,833.70	29.14	865.00	894.14
Other banks	13.62	21,522.35	21,535.97	13.30	40,560.33	40,573.63
Finance Co., Finance & Securities Co., Securities Co., and Credit Foncier Co.	12.16	775.87	788.03	-	450.52	450.52
Other financial institutions	118.24	71,870.90	71,989.14	69.44	41,591.64	41,661.08
Total Domestic Items	10,667.16	189,247.05	199,914.21	10,246.89	230,967.85	241,214.74
<u>Add</u> Accrued interest receivable	-	161.15	161.15	-	537.15	537.15
<u>Less</u> Allowance for doubtful accounts	(1.23)	(639.24)	(640.47)	(0.69)	(361.77)	(362.46)
Total	10,665.93	188,768.96	199,434.89	10,246.20	231,143.23	241,389.43
3.2.2 Foreign Items						
US Dollar	1,987.01	7,433.54	9,420.55	3,548.69	5,743.53	9,292.22
Japanese Yen	294.27	-	294.27	351.60	-	351.60
Other currencies	1,151.57	641.43	1,793.00	1,146.02	676.72	1,822.74
Total Foreign Items	3,432.85	8,074.97	11,507.82	5,046.31	6,420.25	11,466.56
<u>Add</u> Accrued interest receivable	-	29.08	29.08	0.01	22.77	22.78
<u>Less</u> Allowance for doubtful accounts	-	(6.78)	(6.78)	-	(3.67)	(3.67)
Total	3,432.85	8,097.27	11,530.12	5,046.32	6,439.35	11,485.67
Total Domestic and Foreign Items	14,098.78	196,866.23	210,965.01	15,292.52	237,582.58	252,875.10

3.2 Interbank and Money Market Items (continued)

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Demand	Time	Total	Demand	Time	Total
3.2.1 Domestic Items						
Bank of Thailand and Financial Institutions Development Fund	10,466.94	92,300.43	102,767.37	10,135.01	147,500.36	157,635.37
Commercial banks	50.16	2,777.50	2,827.66	98.54	865.00	963.54
Other banks	13.62	21,522.35	21,535.97	13.30	40,560.33	40,573.63
Finance Co., Finance & Securities Co., Securities Co., and Credit Foncier Co.	11.61	815.87	827.48	-	450.52	450.52
Other financial institutions	118.24	71,870.90	71,989.14	69.44	41,591.64	41,661.08
Total Domestic Items	10,660.57	189,287.05	199,947.62	10,316.29	230,967.85	241,284.14
Add Accrued interest receivable	-	161.15	161.15	-	537.15	537.15
Less Allowance for doubtful accounts	(1.23)	(639.24)	(640.47)	(0.69)	(361.77)	(362.46)
Total	10,659.34	188,808.96	199,468.30	10,315.60	231,143.23	241,458.83
3.2.2 Foreign Items						
US Dollar	1,987.01	7,433.54	9,420.55	3,548.69	5,743.53	9,292.22
Japanese Yen	294.27	-	294.27	351.60	-	351.60
Other currencies	1,151.57	641.43	1,793.00	1,146.02	676.72	1,822.74
Total Foreign Items	3,432.85	8,074.97	11,507.82	5,046.31	6,420.25	11,466.56
Add Accrued interest receivable	-	29.08	29.08	0.01	22.77	22.78
Less Allowance for doubtful accounts	-	(6.78)	(6.78)	-	(3.67)	(3.67)
Total	3,432.85	8,097.27	11,530.12	5,046.32	6,439.35	11,485.67
Total Domestic and Foreign Items	14,092.19	196,906.23	210,998.42	15,361.92	237,582.58	252,944.50

3.3 Investments

(Million Baht)

	Consolidated Financial Statements							
	December 31, 2010				December 31, 2009			
	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
3.3.1 Current Investments								
Trading Securities								
Government & state enterprise securities	26,220.78	2.59	(44.49)	26,178.88	23,632.76	11.09	(1.11)	23,642.74
Private enterprise debt securities	-	-	-	-	80.22	0.81	-	81.03
Foreign debt securities	4,664.41	0.23	(2,016.95)	2,647.69	6,583.65	-	(2,188.07)	4,395.58
Domestic marketable equity securities	88.96	18.66	(1.14)	106.48	-	-	-	-
Total	30,974.15	21.48	(2,062.58)	28,933.05	30,296.63	11.90	(2,189.18)	28,119.35
<u>Less</u> Allowance for revaluation	(2,164.21)				(2,409.42)			
Total	28,809.94			28,933.05	27,887.21			28,119.35
Available-for-Sale Securities								
Government & state enterprise securities	41,360.82	0.02	(77.69)	41,283.15	38,590.53	9.34	(4.19)	38,595.68
Private enterprise debt securities	0.32	0.04	(0.01)	0.35	-	-	-	-
Foreign debt securities	-	-	-	-	5.02	-	-	5.02
Total	41,361.14	0.06	(77.70)	41,283.50	38,595.55	9.34	(4.19)	38,600.70
<u>Add (Less)</u> Allowance for revaluation	(77.68)				5.15			
<u>Add Back</u> Allowance for impairment	0.04				-			
Total	41,283.50			41,283.50	38,600.70			38,600.70
Held-to-Maturity Debt Securities								
Government & state enterprise securities	31,067.03	-	(30.99)	31,036.04	5,000.00	71.13	-	5,071.13
Private enterprise debt securities	334.24	-	(35.71)	298.53	185.71	0.18	(35.71)	150.18
Foreign debt securities	918.14	-	-	918.14	3,663.08	-	-	3,663.08
Total	32,319.41	-	(66.70)	32,252.71	8,848.79	71.31	(35.71)	8,884.39
<u>Less</u> Allowance for impairment	(35.71)				(35.71)			
Total	32,283.70			32,252.71	8,813.08			8,884.39
General Investments								
Domestic non-marketable equity securities	24.70	-	-	24.70	-	-	-	-
Total	24.70	-	-	24.70	-	-	-	-
Total Current Investments, net	102,401.84			102,493.96	75,300.99			75,604.44

3.3 Investments (continued)

(Million Baht)

	Consolidated Financial Statements							
	December 31, 2010				December 31, 2009			
	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
3.3.2 Long-Term Investments								
Available-for-Sale Securities								
Government & state enterprise securities	12,275.30	7.04	(11.98)	12,270.36	7,068.77	66.06	(52.99)	7,081.84
Private enterprise debt securities	454.96	4.79	-	459.75	1,490.93	0.13	(17.14)	1,473.92
Foreign debt securities	346.84	0.60	(2.21)	345.23	212.56	-	(2.37)	210.19
Domestic marketable equity securities	1,599.26	1,216.36	(256.28)	2,559.34	1,570.03	760.17	(212.26)	2,117.94
Foreign marketable equity securities	309.71	-	(64.67)	245.04	-	-	-	-
Others - VAYUPAKSA MUTUAL FUND 1	29,432.42	2,137.94	-	31,570.36	29,417.05	401.92	-	29,818.97
Total	44,418.49	3,366.73	(335.14)	47,450.08	39,759.34	1,228.28	(284.76)	40,702.86
Add Allowance for revaluation	3,099.54				946.82			
Less Allowance for impairment	(67.95)				(3.30)			
Total	47,450.08			47,450.08	40,702.86			40,702.86
Held-to-Maturity Debt Securities								
Government & state enterprise securities	34,858.01	26.46	(99.37)	34,785.10	11,416.06	-	(4.47)	11,411.59
Private enterprise debt securities	142.56	2.98	(1.06)	144.48	1.06	-	(1.06)	-
Foreign debt securities	5,524.94	-	-	5,524.94	-	-	-	-
Total	40,525.51	29.44	(100.43)	40,454.52	11,417.12	-	(5.53)	11,411.59
Less Allowance for impairment	(1.06)				(1.06)			
Total	40,524.45			40,454.52	11,416.06			11,411.59
General Investments								
Domestic non-marketable equity securities	2,373.45	-	(306.24)	2,067.21	1,943.24	-	(337.50)	1,605.74
Foreign non-marketable equity securities	63.96	-	-	63.96	65.24	-	(2.49)	62.75
Total	2,437.41	-	(306.24)	2,131.17	2,008.48	-	(339.99)	1,668.49
Less Allowance for impairment	(306.24)				(339.99)			
Total	2,131.17			2,131.17	1,668.49			1,668.49
Total Long-Term Investments, net	90,105.70			90,035.77	53,787.41			53,782.94

3.3 Investments (continued)

(Million Baht)

	Consolidated Financial Statements							
	December 31, 2010				December 31, 2009			
	Maturity			Total	Maturity			Total
	Within 1 year	Over 1 to 5 years	Over 5 years		Within 1 year	Over 1 to 5 years	Over 5 years	
3.3.3 Maturity Schedule of Debt Securities								
Available-for-Sale Securities								
Government & state enterprise securities	41,360.82	11,879.66	395.64	53,636.12	38,590.53	7,067.78	0.99	45,659.30
Private enterprise debt securities	0.32	299.96	155.00	455.28	-	1,040.93	450.00	1,490.93
Foreign debt securities	-	245.71	101.13	346.84	5.02	104.30	108.26	217.58
Total	41,361.14	12,425.33	651.77	54,438.24	38,595.55	8,213.01	559.25	47,367.81
Add (Less) Allowance for revaluation	(77.68)	2.76	(2.31)	(77.23)	5.15	12.42	(16.50)	1.07
Add Back (Less) Allowance for impairment	0.04	(2.04)	(0.17)	(2.17)	-	(2.24)	-	(2.24)
Total	41,283.50	12,426.05	649.29	54,358.84	38,600.70	8,223.19	542.75	47,366.64
Held-to-Maturity Debt Securities								
Government & state enterprise securities	31,067.03	34,858.01	-	65,925.04	5,000.00	9,904.56	1,511.50	16,416.06
Private enterprise debt securities	334.24	141.50	1.06	476.80	185.71	-	1.06	186.77
Foreign debt securities	918.14	5,524.94	-	6,443.08	3,663.08	-	-	3,663.08
Total	32,319.41	40,524.45	1.06	72,844.92	8,848.79	9,904.56	1,512.56	20,265.91
Less Allowance for impairment	(35.71)	-	(1.06)	(36.77)	(35.71)	-	(1.06)	(36.77)
Total	32,283.70	40,524.45	-	72,808.15	8,813.08	9,904.56	1,511.50	20,229.14
Total Debt Securities	73,567.20	52,950.50	649.29	127,166.99	47,413.78	18,127.75	2,054.25	67,595.78

3.3 Investments (continued)

(Million Baht)

	The Bank's Financial Statements							
	December 31, 2010				December 31, 2009			
	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
3.3.1 Current Investments								
Trading Securities								
Government & state enterprise securities	26,220.78	2.59	(44.49)	26,178.88	23,632.76	11.09	(1.11)	23,642.74
Private enterprise debt securities	-	-	-	-	80.22	0.81	-	81.03
Foreign debt securities	4,664.41	0.23	(2,016.95)	2,647.69	6,583.65	-	(2,188.07)	4,395.58
Domestic marketable equity securities	88.96	18.66	(1.14)	106.48	-	-	-	-
Total	30,974.15	21.48	(2,062.58)	28,933.05	30,296.63	11.90	(2,189.18)	28,119.35
<u>Less</u> Allowance for revaluation	(2,164.21)				(2,409.42)			
Total	28,809.94			28,933.05	27,887.21			28,119.35
Available-for-Sale Securities								
Government & state enterprise securities	41,360.82	0.02	(77.69)	41,283.15	38,590.53	9.34	(4.19)	38,595.68
Private enterprise debt securities	0.32	0.04	(0.01)	0.35	-	-	-	-
Foreign debt securities	-	-	-	-	5.02	-	-	5.02
Total	41,361.14	0.06	(77.70)	41,283.50	38,595.55	9.34	(4.19)	38,600.70
<u>Add (Less)</u> Allowance for revaluation	(77.68)				5.15			
<u>Add Back</u> Allowance for impairment	0.04				-			
Total	41,283.50			41,283.50	38,600.70			38,600.70
Held-to-Maturity Debt Securities								
Government & state enterprise securities	31,067.03	-	(30.99)	31,036.04	5,000.00	71.13	-	5,071.13
Private enterprise debt securities	334.24	-	(35.71)	298.53	185.71	0.18	(35.71)	150.18
Foreign debt securities	918.14	-	-	918.14	3,663.08	-	-	3,663.08
Total	32,319.41	-	(66.70)	32,252.71	8,848.79	71.31	(35.71)	8,884.39
<u>Less</u> Allowance for impairment	(35.71)				(35.71)			
Total	32,283.70			32,252.71	8,813.08			8,884.39
General Investments								
Domestic non-marketable equity securities	24.70	-	-	24.70	-	-	-	-
Total	24.70	-	-	24.70	-	-	-	-
Total Current Investments, net	102,401.84			102,493.96	75,300.99			75,604.44

3.3 Investments (continued)

(Million Baht)

	The Bank's Financial Statements							
	December 31, 2010				December 31, 2009			
	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value	Cost / Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
3.3.2 Long-Term Investments								
Available-for-Sale Securities								
Government & state enterprise securities	12,275.30	7.04	(11.98)	12,270.36	7,068.77	66.06	(52.99)	7,081.84
Private enterprise debt securities	454.96	4.79	-	459.75	1,490.93	0.13	(17.14)	1,473.92
Foreign debt securities	346.84	0.60	(2.21)	345.23	212.56	-	(2.37)	210.19
Domestic marketable equity securities	1,599.26	1,216.36	(256.28)	2,559.34	1,570.03	760.17	(212.26)	2,117.94
Foreign marketable equity securities	309.71	-	(64.67)	245.04	-	-	-	-
Others - VAYUPAKSA MUTUAL FUND 1	29,432.42	2,137.94	-	31,570.36	29,417.05	401.92	-	29,818.97
Total	44,418.49	3,366.73	(335.14)	47,450.08	39,759.34	1,228.28	(284.76)	40,702.86
<u>Add</u> Allowance for revaluation	3,099.54				946.82			
<u>Less</u> Allowance for impairment	(67.95)				(3.30)			
Total	47,450.08			47,450.08	40,702.86			40,702.86
Held-to-Maturity Debt Securities								
Government & state enterprise securities	34,858.01	26.46	(99.37)	34,785.10	11,416.06	-	(4.47)	11,411.59
Private enterprise debt securities	142.56	2.98	(1.06)	144.48	1.06	-	(1.06)	-
Foreign debt securities	5,524.94	-	-	5,524.94	-	-	-	-
Total	40,525.51	29.44	(100.43)	40,454.52	11,417.12	-	(5.53)	11,411.59
<u>Less</u> Allowance for impairment	(1.06)				(1.06)			
Total	40,524.45			40,454.52	11,416.06			11,411.59
General Investments								
Domestic non-marketable equity securities	2,373.45	-	(306.24)	2,067.21	1,943.24	-	(337.50)	1,605.74
Foreign non-marketable equity securities	63.96	-	-	63.96	65.24	-	(2.49)	62.75
Total	2,437.41	-	(306.24)	2,131.17	2,008.48	-	(339.99)	1,668.49
<u>Less</u> Allowance for impairment	(306.24)				(339.99)			
Total	2,131.17			2,131.17	1,668.49			1,668.49
Total Long-Term Investments, net	90,105.70			90,035.77	53,787.41			53,782.94

Shown in the consolidated and the Bank's financial statements as at December 31, 2010 2009, the Bank's investments in government and state enterprise debt securities held-to-maturity included promissory notes issued by the Thai Asset Management Corporation (TAMC) in exchange for the transfer of the Bank's impaired assets amounting to Baht 9,218.50 million (current investments amounting to Baht 4,349.79 million and long-term investments amounting to Baht 4,868.71 million) and Baht 10,416.07 million (long-term investments), respectively (Note 3.29).

As at December 31, 2010 and 2009, current investments in trading foreign debt securities of Baht 4,664.41 million and Baht 6,583.65 million which are asset-backed debt securities, have fair value of Baht 2,647.69 million and Baht 4,395.58 million. The differences amounting to Baht 2,016.72 million and Baht 2,188.07 million, respectively, would represent as an allowance for revaluation. They are also included CDO type with fair value at Baht 123.11 million and Baht 232.15 million, which the Bank has provided full allowance for revaluation as follows:

(Million Baht)

	December 31, 2010				
	Cost Value	Fair Value	Allowance for Revaluation	Allowance (Increase)	Book Value
Collateralized Debt Obligations (CDO)	2,110.59	123.11	(1,987.48)	(123.11)	-
Credit Linked Notes (CLN)	2,110.59	2,084.90	(25.69)	-	2,084.90
First to Default Credit Linked Notes (FTDN)	443.23	439.68	(3.55)	-	439.68
	4,664.41	2,647.69	(2,016.72)	(123.11)	2,524.58

(Million Baht)

	December 31, 2009				
	Cost Value	Fair Value	Allowance for Revaluation	Allowance (Increase)	Book Value
Collateralized Debt Obligations (CDO)	2,335.81	232.15	(2,103.66)	(232.15)	-
Credit Linked Notes (CLN)	3,336.87	3,265.26	(71.61)	-	3,265.26
First to Default Credit Linked Notes (FTDN)	910.97	898.17	(12.80)	-	898.17
	6,583.65	4,395.58	(2,188.07)	(232.15)	4,163.43

As at December 31, 2010 and 2009, long-term investments, domestic non-marketable equity securities of Baht 2,373.45 million and Baht 1,943.24 million included investments in Islamic Bank of Thailand amounting to Baht 957.03 million and Baht 367.23 million and set allowance for impairment in 2010 of Baht 64.36 million.

Sales of Investments to the Bank's Subsidiaries

In 2009, the Bank sold CDO, original cost of Baht 3,090.46 million with the same amount of allowance for revaluation, to one of the Bank's subsidiaries for Baht 3. Moreover, the Bank sold general investments which are investments in common stock of 12 companies, original cost of Baht 912.41 million with the same amount of allowance for impairment, to one of the Bank's subsidiaries for Baht 13.

(Million Baht)

	The Bank's Financial Statements							
	December 31, 2010				December 31, 2009			
	Maturity			Total	Maturity			Total
	Within 1 year	Over 1 to 5 years	Over 5 years		Within 1 year	Over 1 to 5 years	Over 5 years	
3.3.3 Maturity Schedule of Debt Securities								
Available-for-Sale Securities								
Government & state enterprise securities	41,360.82	11,879.66	395.64	53,636.12	38,590.53	7,067.78	0.99	45,659.30
Private enterprise debt securities	0.32	299.96	155.00	455.28	-	1,040.93	450.00	1,490.93
Foreign debt securities	-	245.71	101.13	346.84	5.02	104.30	108.26	217.58
Total	41,361.14	12,425.33	651.77	54,438.24	38,595.55	8,213.01	559.25	47,367.81
Add (Less) Allowance for revaluation	(77.68)	2.76	(2.31)	(77.23)	5.15	12.42	(16.50)	1.07
Add Back (Less) Allowance for impairment	0.04	(2.04)	(0.17)	(2.17)	-	(2.24)	-	(2.24)
Total	41,283.50	12,426.05	649.29	54,358.84	38,600.70	8,223.19	542.75	47,366.64
Held-to-Maturity Debt Securities								
Government & state enterprise securities	31,067.03	34,858.01	-	65,925.04	5,000.00	9,904.56	1,511.50	16,416.06
Private enterprise debt securities	334.24	141.50	1.06	476.80	185.71	-	1.06	186.77
Foreign debt securities	918.14	5,524.94	-	6,443.08	3,663.08	-	-	3,663.08
Total	32,319.41	40,524.45	1.06	72,844.92	8,848.79	9,904.56	1,512.56	20,265.91
Less Allowance for impairment	(35.71)	-	(1.06)	(36.77)	(35.71)	-	(1.06)	(36.77)
Total	32,283.70	40,524.45	-	72,808.15	8,813.08	9,904.56	1,511.50	20,229.14
Total Debt Securities	73,567.20	52,950.50	649.29	127,166.99	47,413.78	18,127.75	2,054.25	67,595.78

3.3.4 Investments in Subsidiaries and Associated Companies

(Million Baht)

Name of Company	Type of Business	Type of Shares	Consolidated Financial Statements			
			December 31, 2010			
			Percentages of Shareholdings	Investments (Cost Method)	Investments (Equity Method)	Dividend
Associated Companies						
Krungthai-AXA Life Insurance Co., Ltd.	Life Insurance	Ordinary	50.00	593.57	2,658.95	112.00
Krungthai Card Pcl.	Credit Card Business	Ordinary	49.45	1,994.60	3,233.64	-
Krungthai Panich Insurance Co., Ltd.	Non-Life Insurance	Ordinary	45.00	971.30	1,807.63	79.20
Krungthai Charoensri Co., Ltd.	Hire Purchase	Ordinary	-	-	-	-
Krung Thai IBJ Leasing Co., Ltd.	Hire Purchase	Ordinary	49.00	87.38	355.24	16.90
KT ZMICO Co., Ltd.	Securities Business	Ordinary	50.00	918.89	1,033.02	41.94
Total Investments in Associated Companies, net				4,565.74	9,088.48	250.04

(Million Baht)

Name of Company	Type of Business	Type of Shares	Consolidated Financial Statements			
			December 31, 2009			
			Percentages of Shareholdings	Investments (Cost Method)	Investments (Equity Method)	Dividend
Associated Companies						
Krungthai-AXA Life Insurance Co., Ltd.	Life Insurance	Ordinary	50.00	593.57	1,427.46	-
Krungthai Card Pcl.	Credit Card Business	Ordinary	49.45	1,994.60	3,190.18	-
Krungthai Panich Insurance Co., Ltd.	Non-Life Insurance	Ordinary	45.00	971.30	1,525.46	79.20
Krungthai Charoensri Co., Ltd.	Hire Purchase	Ordinary	35.00	35.00	-	-
Krung Thai IBJ Leasing Co., Ltd.	Hire Purchase	Ordinary	49.00	87.38	329.11	15.19
KT ZMICO Co., Ltd.	Securities Business	Ordinary	50.00	768.90	813.48	-
Total Investments in Associated Companies, net				4,450.75	7,285.69	94.39

In the consolidated financial statements, investments in associated companies accounted for using the equity method are recorded based on financial information from unaudited/unreviewed financial statements of the associates.

Investment in Krungthai Charoensri Co., Ltd., the Bank's associate, which is accounted for using equity method has no value as at December 31, 2009 due to the company's losses in excess of capital. The company ceased its operation and has already been liquidated on May 14, 2010.

3.3.4 Investments in Subsidiaries and Associated Companies (continued)

(Million Baht)

Name of Company	Type of Business	Type of Shares	The Bank's Financial Statements		
			December 31, 2010		
			Percentages of Shareholdings	Investments (Cost Method)	Dividend
Subsidiaries					
Krung Thai Legal Services Co., Ltd.	Legal Services	Ordinary	100.00	30.00	12.00
Krung Thai General Business Services Co., Ltd.	General Services	Ordinary	100.00	140.00	5.60
Krung Thai Asset Management Pcl.	Securities Business	Ordinary	100.00	210.90	49.00
Krung Thai Computer Services Co., Ltd.	IT Services	Ordinary	100.00	1,300.00	31.20
Krung Thai Property Development Co., Ltd.	Real Estate Development	Ordinary	100.00	124.55	-
KTB Leasing Co., Ltd.	Hire Purchase	Ordinary	100.00	100.00	200.00
KTB Advisory Co., Ltd.	Financial Counseling & Advisory Services	Ordinary	100.00	40.00	-
Total				1,945.45	297.80
Less Allowance for Impairment*				(138.41)	-
Total				1,807.04	297.80
Associated Companies					
Krungthai-AXA Life Insurance Co., Ltd.	Life Insurance	Ordinary	50.00	593.57	112.00
Krungthai Card Pcl.	Credit Card Business	Ordinary	49.45	1,994.60	-
Krungthai Panich Insurance Co., Ltd.	Non-Life Insurance	Ordinary	45.00	971.30	79.20
Krungthai Charoensri Co., Ltd.	Hire Purchase	Ordinary	35.00	-	-
Krung Thai IBJ Leasing Co., Ltd.	Hire Purchase	Ordinary	49.00	87.38	16.90
KT ZMICO Co., Ltd.	Securities Business	Ordinary	50.00	918.89	41.94
Total				4,565.74	250.04
Total Investments in Subsidiaries and Associated Companies, net				6,372.78	547.84

On April 21, 2010, the Bank bought KT ZMICO Co., Ltd.'s incremental shares amounting to Baht 149.99 million, consequently total investments as at December 31, 2010 are Baht 918.89 million.

* Allowance for impairment of investments in subsidiaries and associated companies arising when cost value is greater than carrying value.

3.3.4 Investments in Subsidiaries and Associated Companies (continued)

(Million Baht)

Name of Company	Type of Business	Type of Shares	The Bank's Financial Statements		
			December 31, 2009		
			Percentages of Shareholdings	Investments (Cost Method)	Dividend
Subsidiaries					
Krung Thai Legal Services Co., Ltd.	Legal Services	Ordinary	100.00	30.00	13.50
Krung Thai General Business Services Co., Ltd.	General Services	Ordinary	100.00	140.00	8.05
Krung Thai Asset Management Pcl.	Securities Business	Ordinary	100.00	210.90	18.00
Krung Thai Computer Services Co., Ltd.	IT Services	Ordinary	100.00	1,300.00	35.75
Krung Thai Property Development Co., Ltd.	Real Estate Development	Ordinary	100.00	266.79	-
KTB Leasing Co., Ltd.	Hire Purchase	Ordinary	100.00	100.00	50.00
KTB Advisory Co., Ltd.	Financial Counseling & Advisory Services	Ordinary	100.00	40.00	-
Total				2,087.69	125.30
Less Allowance for Impairment*				(128.25)	-
Total				1,959.44	125.30
Associated Companies					
Krungthai-AXA Life Insurance Co., Ltd.	Life Insurance	Ordinary	50.00	593.57	-
Krungthai Card Pcl.	Credit Card Business	Ordinary	49.45	1,994.60	-
Krungthai Panich Insurance Co., Ltd.	Non-Life Insurance	Ordinary	45.00	971.30	79.20
Krungthai Charoensri Co., Ltd.	Hire Purchase	Ordinary	35.00	35.00	-
Krung Thai IBJ Leasing Co., Ltd.	Hire Purchase	Ordinary	49.00	87.38	15.19
KT ZMICO Co., Ltd.	Securities Business	Ordinary	50.00	768.90	-
Total				4,450.75	94.39
Less Allowance for Impairment*				(128.71)	-
Total				4,322.04	94.39
Total Investments in Subsidiaries and Associated Companies, net				6,281.48	219.69

* Allowance for impairment of investments in subsidiaries and associated companies arising when cost value is greater than carrying value.

The Bank registered KTB Advisory Co., Ltd. as a company limited on April 24, 2009 with authorized share capital of Baht 40 million which is 100 percent held by the Bank. Besides, in 2009 the Bank has increased its investments in Krungthai Card Pcl. and KT Zmico Co., Ltd. amounting to Baht 27.70 million and Baht 500 million, respectively.

On November 2, 2009, KT ZMICO Co., Ltd. wrote down its shares from Baht 10 per share to Baht 8.25 per share for compensating accumulated deficit. The Bank wrote off the investments in that company to be loss on share write-down of invested company amounting to Baht 163.10 million. As a result, the cost of investments decreased from Baht 932 million to Baht 768.90 million. The Bank has already set fully amount of allowance for impairment for that write-off.

3.3.5 Financial Position and Operations of Associated Companies

(Million Baht)

Name of Company	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	"Unaudited"			"Audited"		
	Total Assets	Total Liabilities	Shareholders' Equity	Total Assets	Total Liabilities	Shareholders' Equity
Krung Thai IBJ Leasing Co., Ltd.	4,860.16	4,135.19	724.97	3,990.63	3,322.97	667.66
KT ZMICO Co., Ltd.	4,450.67	2,384.63	2,066.04	3,386.54	1,759.47	1,627.07
Krungthai Panich Insurance Co., Ltd.	5,179.58	1,162.62	4,016.96	4,562.44	1,172.05	3,390.39
Krungthai-AXA Life Insurance Co., Ltd.	38,418.82	33,100.92	5,317.90	24,545.76	21,690.84	2,854.92
Krungthai Card Pcl.	48,542.94	42,003.79	6,539.15	49,838.01	43,571.44	6,266.57
	101,452.17	82,787.15	18,665.02	86,323.38	71,516.77	14,806.61

(Million Baht)

Name of Company	Consolidated Financial Statements			
	December 31, 2010		December 31, 2009	
	"Unaudited"		"Audited"	
	Total Income	Net Profit (Loss)	Total Income	Net Profit (Loss)
Krung Thai IBJ Leasing Co., Ltd.	382.17	91.81	359.27	86.91
KT ZMICO Co., Ltd.	1,634.36	225.83	1,040.01	116.07
Krungthai Panich Insurance Co., Ltd.	1,395.28	333.60	1,414.46	342.57
Krungthai-AXA Life Insurance Co., Ltd.	19,232.03	1,527.12	13,300.81	957.33
Krungthai Card Pcl.	12,180.23	224.16	12,354.14	(394.84)
	34,824.07	2,402.52	28,468.69	1,108.04

3.3.6 Revaluation Surplus (Deficit) on Investments

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Balance brought forward	1,545.28	(563.79)	951.97	(1,463.58)
Changes for the period	2,883.35	2,109.07	2,069.88	2,415.55
Balance carried forward	4,428.63	1,545.28	3,021.85	951.97

In addition, there are investments in other securities classified by industrial sector whereby the Bank holds equal to or more than 10 percent of the shareholdings stated at their fair value as follows:

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Manufacturing	1.00	1.00	1.00	1.00
Banking and Financial	137.87	150.15	137.87	150.15
Public Utilities and Services	1,213.56	761.37	1,213.56	761.37
Others	8.62	8.69	8.62	8.69
Total	1,361.05	921.21	1,361.05	921.21

As at December 31, 2010 and 2009, the Bank's investments in foreign debt securities which were affected by adverse foreign exchange rate movements, resulting in a decrease of Baht 512.87 million and of Baht 404.52 million in value, respectively.

3.3.7 Gain (Loss) on Net Investments Shown in the Statements of Income for the years-ended December 31, 2010 and 2009 comprise the following:

(Million Baht)

	Consolidated Financial Statements			
	December 31, 2010		December 31, 2009	
	Gain/ Reversed	Loss	Gain/ Reversed	Loss
Realized Gain (Loss) on Disposal of Trading Securities	172.40	(100.18)	236.83	(3,126.30)
Realized Gain (Loss) on Disposal of Available-for-Sale Current Investments	70.86	(0.09)	229.81	(0.29)
Realized Gain on Disposal of Available-for-Sale Long-Term Investments	71.86	-	134.50	-
Realized Gain (Loss) on Disposal of Long-Term General Investments	10.66	(0.06)	0.78	(1,042.41)
Gain on Revaluation of Marketable Trading Securities	17.08	-	3,200.35	-
Loss on Revaluation of Investments	-	-	-	(7.32)
Reversal (Loss) of Impairment on Investments	-	(1.33)	1,075.21	-
Loss on Share Write-Down of Invested Company - General Investments	-	(37.47)	-	(108.35)
Total	342.86	(139.13)	4,877.48	(4,284.67)
Non-Interest Income - Gain on Investments, net	203.73		592.81	

(Million Baht)

	The Bank's Financial Statements			
	December 31, 2010		December 31, 2009	
	Gain/ Reversed	Loss	Gain/ Reversed	Loss
Realized Gain (Loss) on Disposal of Trading Securities	172.40	(100.18)	236.83	(3,126.30)
Realized Gain (Loss) on Disposal of Available-for-Sale Current Investments	70.86	(0.09)	229.81	(0.29)
Realized Gain on Disposal of Available-for-Sale Long-Term Investments	71.86	-	134.50	-
Realized Gain (Loss) on Disposal of Long-Term General Investments	6.16	(0.06)	0.78	(1,042.41)
Gain on Revaluation of Marketable Trading Securities	17.08	-	3,200.35	-
Loss on Revaluation of Investments	-	-	-	(7.32)
Reversal (Loss) of Impairment on Investments	82.22	-	1,246.32	-
Loss on Share Write-Down of Invested Company - General Investments	-	(37.47)	-	(271.45)
Total	420.58	(137.80)	5,048.59	(4,447.77)
Non-Interest Income - Gain on Investments, net	282.78		600.82	

3.3.8 Investments in listed companies where financial position and operations fall under SET's delisted criteria as at December 31, 2010 were as follows:

(Million Baht)

	Cost	Fair Value	Allowance for Impairment
Equity Securities			
Prasit Pattana Pcl.	0.77	-	0.77
Manager Media Group Pcl.	0.29	-	0.29
Debt Securities			
Manager Media Group Pcl.	35.71	-	35.71

3.4 Loans and Accrued Interest Receivable

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Loans	1,249,629.80	1,073,512.27	1,251,047.08	1,074,666.01
Accrued interest receivable	3,953.95	3,722.23	3,956.91	3,724.49
<u>Less</u> Unearned discounts	(1,788.55)	(1,631.94)	(346.83)	(65.15)
Total Loans and Accrued Interest Receivable	1,251,795.20	1,075,602.56	1,254,657.16	1,078,325.35

3.4.1 Classified by Type of Loans

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Overdrafts	124,166.58	121,008.30	124,166.58	121,008.30
Fixed loans	872,827.74	644,944.99	884,410.41	655,824.53
Bills receivable	235,812.37	291,626.07	239,938.37	294,995.07
Hire purchase receivable	11,405.42	11,589.28	-	-
Financial lease receivable	2,788.23	1,396.20	-	-
Others	2,629.46	2,947.43	2,531.72	2,838.11
Total	1,249,629.80	1,073,512.27	1,251,047.08	1,074,666.01
<u>Add</u> Accrued interest receivable	3,953.95	3,722.23	3,956.91	3,724.49
<u>Less</u> Allowance for doubtful accounts	(45,008.11)	(40,152.40)	(44,714.98)	(39,911.65)
Allowance for TDR revaluation	(117.42)	(299.07)	(117.42)	(299.07)
Total	1,208,458.22	1,036,783.03	1,210,171.59	1,038,179.78
<u>Less</u> Unearned discounts	(1,788.55)	(1,631.94)	(346.83)	(65.15)
Total	1,206,669.67	1,035,151.09	1,209,824.76	1,038,114.63

As at December 31, 2010 and 2009, the Bank's other loans of Baht 2,531.72 million and Baht 2,838.11 million included Baht 2,398.37 million and Baht 2,585.57 million, respectively, of debts resulting from the Bank's liabilities under acceptances or guarantees.

As at December 31, 2010, the Bank's loans of Baht 884,410.41 million included loans to a company amounting to USD 95.67 million (Baht 2,884.61 million) which occurred from the Bank invested in ordinary share capital of a foreign financial institute. The investment is 50 percent of authorized share capital. The Bank has a sale back contract of those ordinary share capital to a company in the group of foreign financial institute within specify price and period. The Bank has no control power over the invested financial institute. The Bank determined that business transaction to loans under ordinary share capital collateral. The difference amounts between par value and loans are recognized to interest income.

3.4.2 Classified by Remaining Maturity

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Within 1 year	376,551.41	356,616.67	375,996.82	355,968.67
Over 1 year	873,078.39	716,895.60	875,050.26	718,697.34
Total	1,249,629.80	1,073,512.27	1,251,047.08	1,074,666.01
<u>Add</u> Accrued interest receivable	3,953.95	3,722.23	3,956.91	3,724.49
Total	1,253,583.75	1,077,234.50	1,255,003.99	1,078,390.50
<u>Less</u> Unearned discounts	(1,788.55)	(1,631.94)	(346.83)	(65.15)
Total	1,251,795.20	1,075,602.56	1,254,657.16	1,078,325.35

3.4.3 Classified by Currency and Customer's Residence

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic	Overseas	Total	Domestic	Overseas	Total
Thai Baht	1,199,390.28	55.40	1,199,445.68	1,030,460.23	77.62	1,030,537.85
US Dollar	40,030.39	8,224.03	48,254.42	35,438.90	5,413.09	40,851.99
Other currencies	1,832.03	97.67	1,929.70	2,027.85	94.58	2,122.43
Total	1,241,252.70	8,377.10	1,249,629.80	1,067,926.98	5,585.29	1,073,512.27
<u>Add</u> Accrued interest receivable	3,890.95	63.00	3,953.95	3,698.73	23.50	3,722.23
Total	1,245,143.65	8,440.10	1,253,583.75	1,071,625.71	5,608.79	1,077,234.50
<u>Less</u> Unearned discounts			(1,788.55)			(1,631.94)
Total			1,251,795.20			1,075,602.56

3.4.3 Classified by Currency and Customer's Residence (continued)

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic	Overseas	Total	Domestic	Overseas	Total
Thai Baht	1,200,807.56	55.40	1,200,862.96	1,031,613.97	77.62	1,031,691.59
US Dollar	40,030.39	8,224.03	48,254.42	35,438.90	5,413.09	40,851.99
Other currencies	1,832.03	97.67	1,929.70	2,027.85	94.58	2,122.43
Total	1,242,669.98	8,377.10	1,251,047.08	1,069,080.72	5,585.29	1,074,666.01
<u>Add</u> Accrued interest receivable	3,893.91	63.00	3,956.91	3,700.99	23.50	3,724.49
Total	1,246,563.89	8,440.10	1,255,003.99	1,072,781.71	5,608.79	1,078,390.50
<u>Less</u> Unearned discounts			(346.83)			(65.15)
Total			1,254,657.16			1,078,325.35

3.4.4 Classified by Business Types and Loan Classification

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010					
	Pass	Special Mention	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	37,858.81	302.95	194.28	273.13	1,247.14	39,876.31
Manufacturing and commercial	319,165.75	11,694.51	1,482.08	7,107.45	30,069.81	369,519.60
Real estate and construction	101,524.79	3,067.89	804.28	4,978.92	14,510.50	124,886.38
Public utilities and services	332,922.41	9,186.73	1,604.77	3,015.63	6,191.18	352,920.72
Housing loans	170,678.26	1,257.74	695.85	905.01	2,073.31	175,610.17
Others	184,683.77	943.85	207.24	556.59	425.17	186,816.62
Total	1,146,833.79	26,453.67	4,988.50	16,836.73	54,517.11	1,249,629.80
<u>Add</u> Accrued interest receivable	3,527.98	52.24	1.15	194.36	178.22	3,953.95
Total	1,150,361.77	26,505.91	4,989.65	17,031.09	54,695.33	1,253,583.75
<u>Less</u> Unearned discounts						(1,788.55)
Total						1,251,795.20

3.4.4 Classified by Business Types and Loan Classification (continued)

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2009					
	Pass	Special Mention	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	20,228.87	367.00	46.76	700.22	1,543.92	22,886.77
Manufacturing and commercial	310,411.99	8,998.70	1,255.95	11,279.83	32,234.53	364,181.00
Real estate and construction	103,056.56	1,423.60	615.50	4,964.43	17,943.22	128,003.31
Public utilities and services	233,254.86	5,887.82	82.72	3,634.26	6,153.62	249,013.28
Housing loans	156,837.75	1,527.78	639.42	1,057.91	1,659.16	161,722.02
Others	145,550.73	936.80	215.30	590.80	412.26	147,705.89
Total	969,340.76	19,141.70	2,855.65	22,227.45	59,946.71	1,073,512.27
<u>Add</u> Accrued interest receivable	3,245.58	39.18	13.11	211.89	212.47	3,722.23
Total	972,586.34	19,180.88	2,868.76	22,439.34	60,159.18	1,077,234.50
<u>Less</u> Unearned discounts						(1,631.94)
Total						1,075,602.56

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010					
	Pass	Special Mention	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	37,540.69	302.38	194.29	268.44	1,247.14	39,552.94
Manufacturing and commercial	316,557.98	11,683.78	1,471.25	7,107.45	30,069.81	366,890.27
Real estate and construction	101,971.64	3,012.04	803.50	4,978.92	14,510.50	125,276.60
Public utilities and services	331,106.89	9,162.00	1,601.13	3,015.63	6,182.26	351,067.91
Housing loans	170,678.26	1,257.74	695.85	905.01	2,073.31	175,610.17
Others	191,096.52	544.51	164.91	521.24	322.01	192,649.19
Total	1,148,951.98	25,962.45	4,930.93	16,796.69	54,405.03	1,251,047.08
<u>Add</u> Accrued interest receivable	3,530.94	52.24	1.15	194.36	178.22	3,956.91
Total	1,152,482.92	26,014.69	4,932.08	16,991.05	54,583.25	1,255,003.99
<u>Less</u> Unearned discounts						(346.83)
Total						1,254,657.16

3.4.4 Classified by Business Types and Loan Classification (continued)

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2009					
	Pass	Special Mention	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	20,052.21	366.64	46.76	695.66	1,543.92	22,705.19
Manufacturing and commercial	309,141.69	8,982.00	1,250.00	11,264.13	32,234.53	362,872.35
Real estate and construction	103,362.71	1,385.54	610.68	4,943.88	17,937.64	128,240.45
Public utilities and services	231,708.79	5,875.67	77.82	3,624.36	6,153.62	247,440.26
Housing loans	156,837.75	1,527.78	639.42	1,057.91	1,659.16	161,722.02
Others	150,302.18	361.24	147.46	548.86	326.00	151,685.74
Total	971,405.33	18,498.87	2,772.14	22,134.80	59,854.87	1,074,666.01
Add Accrued interest receivable	3,247.83	39.18	13.12	211.89	212.47	3,724.49
Total	974,653.16	18,538.05	2,785.26	22,346.69	60,067.34	1,078,390.50
Less Unearned discounts						(65.15)
Total						1,078,325.35

3.4.5 Classified by Loan Classification

(Million Baht)

	Consolidated Financial Statements			
	December 31, 2010			
	Loans and Accrued Interest Receivable	Debt Net of Collateral ¹	Allowance Rate (%)	Minimum Allowance Required as to BOT's Regulations
Pass	1,148,574.68	405,356.92	1	5,281.96
Special Mention	26,457.71	4,049.07	2	4,043.09
Substandard	5,015.78	1,074.88	100	1,187.54
Doubtful	17,045.19	3,758.33	100	5,163.51
Doubtful of Loss	54,701.84	16,138.79	100	26,543.43
Total	1,251,795.20	430,377.99		42,219.53
Allowance for doubtful accounts provided as at December 31, 2010 (Note 3.5)				45,008.11
Excess of allowance for doubtful accounts over the BOT's minimum requirement				2,788.58

¹ Debts net of collateral represent those after deducting the present value of expected cash flows from debtors or from the sale of collateral.

3.4.5 Classified by Loan Classification (continued)

(Million Baht)

	Consolidated Financial Statements			
	December 31, 2009			
	Loans and Accrued Interest Receivable	Debt Net of Collateral ¹	Allowance Rate (%)	Minimum Allowance Required as to BOT's Regulations
Pass	971,040.02	349,896.33	1	4,027.39
Special Mention	19,112.13	1,170.18	2	1,523.40
Substandard	2,854.38	1,015.63	100	1,015.63
Doubtful	22,411.00	7,665.26	100	8,638.41
Doubtful of Loss	60,185.03	9,525.65	100	23,133.48
Total	1,075,602.56	369,273.05		38,338.31

Allowance for doubtful accounts provided as at December 31, 2009 (Note 3.5) 40,152.40

Excess of allowance for doubtful accounts over the BOT's minimum requirement 1,814.09

(Million Baht)

	The Bank's Financial Statements			
	December 31, 2010			
	Loans and Accrued Interest Receivable	Debt Net of Collateral ¹	Allowance Rate (%)	Minimum Allowance Required as to BOT's Regulations
Pass	1,152,136.29	415,405.73	1	5,222.41
Special Mention	26,014.69	3,687.44	2	4,035.86
Substandard	4,932.08	1,030.27	100	1,142.93
Doubtful	16,990.85	3,725.33	100	5,130.51
Doubtful of Loss	54,583.25	16,020.22	100	26,424.86
Total	1,254,657.16	439,868.99		41,956.57

Allowance for doubtful accounts provided as at December 31, 2010 (Note 3.5) 44,714.98

Excess of allowance for doubtful accounts over the BOT's minimum requirement 2,758.41

¹ Debts net of collateral represent those after deducting the present value of expected cash flows from debtors or from the sale of collateral.

3.4.5 Classified by Loan Classification (continued)

(Million Baht)

	The Bank's Financial Statements			
	December 31, 2009			
	Loans and Accrued Interest Receivable	Debt Net of Collateral ¹	Allowance Rate (%)	Minimum Allowance Required as to BOT's Regulations
Pass	974,588.01	362,795.40	1	4,011.41
Special Mention	18,538.05	1,089.19	2	1,521.78
Substandard	2,785.25	988.12	100	988.12
Doubtful	22,346.69	7,625.58	100	8,598.72
Doubtful of Loss	60,067.35	9,415.77	100	23,023.60
Total	1,078,325.35	381,914.06		38,143.63

Allowance for doubtful accounts provided as at December 31, 2009 (Note 3.5)	39,911.65
Excess of allowance for doubtful accounts over the BOT's minimum requirement	1,768.02

As at December 31, 2010 and 2009, the Bank's loans and accrued interest receivable were Baht 1,254,657.16 million and Baht 1,078,325.35 million, respectively. They were also included classified debts exempt from provisioning according to the BOT's regulations as at December 31, 2010 and 2009, for example, loans guaranteed by MOF of Baht 334,775.40 million and Baht 128,827.31 million and restructured loans under follow-up on which losses were recognized of Baht 3,870.77 million and Baht 7,319.88 million, respectively.

3.4.6 Non-Performing Loans (NPLs)

As at December 31, 2010 and 2009, the Bank's non-performing loans according to the BOT's guideline comprised loans classified as substandard, doubtful, doubtful of loss and loss that the Bank has ceased their income recognition, amounting to Baht 76,132.65 million and Baht 84,761.81million or 5.28 percent and 6.49 percent of the Bank's loan portfolio (including loans to interbank and money market as financial institutions), respectively.

The consolidated financial statements as at December 31, 2010 and 2009 had non-performing loans according to the BOT's guideline that the Bank has ceased their income recognition, amounting to Baht 76,342.34 million and Baht 85,029.81million or 5.31 percent and 6.52 percent of total loans (including loans to interbank and money market as financial institutions), respectively.

Loans which ceased their income recognition according to the BOT's definition comprise of substandard, doubtful, doubtful of loss and loss loans classified by BOT's classification.

For the years-ended December 31, 2010 and 2009, impaired-assets were written off both principal and accrued interest receivable amounting to Baht 2,934.66 million and Baht 3,998.23 million, respectively.

¹ Debts net of collateral represent those after deducting the present value of expected cash flows from debtors or from the sale of collateral.

3.4.7 Loans to Closed Financial Institutions

As at December 31, 2010 and 2009, the Bank's loans and accrued interest receivable to 3 and 4 debtors who suffered from financial position and operational difficulties were Baht 42.65 million and Baht 68 million. They were officially ordered to be discontinued and as non-performing loans. The accrued interest receivable were Baht 0.07 million and Baht 0.07 million, bringing up the total to Baht 42.72 million and Baht 68.07 million, respectively. The Bank has already considered to set aside the provision according to the BOT's regulation.

3.4.8 Loans to Potential Delisted Companies

As at December 31, 2010 and 2009, the Bank's loans to 6 potential delisted companies were Baht 791.11 million and Baht 1,145.73 million and accrued interest receivable amounting to Baht 0.89 million and Baht 1.06 million, bringing up the total to Baht 792 million and Baht 1,146.79 million. The provision of Baht 135.40 million and Baht 195.75 million were set aside as an allowance for doubtful accounts in accordance with the BOT's regulations on loans classification and a revaluation allowance for debt restructuring, respectively.

3.4.9 Troubled Debt Restructuring

The original value of the 5,436 and 5,948 cases of troubled debt restructuring for the years ended December 31, 2010 and 2009 were Baht 34,994.86 million and Baht 43,062.76 million. The repayment for related interest and principal were Baht 6,251.22 million and Baht 3,854.13 million, whereas extended lending increased by Baht 2,243.63 and Baht 2,749.81 million. Losses resulted from restructuring were Baht 294.09 million and Baht 596.99 million, respectively.

Troubled Debt Restructuring for the year ended December 31, 2010 was set out as follows:

(Million Baht)

Troubled Debt Restructuring Approaches	The Bank's Financial Statements			
	No. of Cases	Book Value of Debt as to Original Term	Type of Assets Transferred	Fair Value
Asset transferred	36	1,356.75	Land & Premises	1,356.75
Loan terms modification	811	8,946.60		
Combination of restructuring	4,589	24,691.51		
	5,436	34,994.86		

As at December 31, 2010 the Bank had outstanding restructured loans for 22,038 cases amounting to Baht 79,489.08 million, of which 483 cases amounting to Baht 2,324.61 million, had been monitored under the new contractual agreements.

The Consolidated Financial Statements as at December 31, 2010 showed the original value of 5,486 cases of restructured loans at Baht 35,138.23 million.

Troubled Debt Restructuring for the year ended December 31, 2009 was set out as follows:

(Million Baht)

Troubled Debt Restructuring Approaches	The Bank's Financial Statements			
	No. of Cases	Book Value of Debt as to Original Term	Type of Assets Transferred	Fair Value
Asset transferred	22	1,417.43	Land & Premises	1,067.46
Loan terms modification	1,018	11,297.27		
Combination of restructuring	4,908	30,348.06		
	5,948	43,062.76		

As at December 31, 2009 the Bank had outstanding restructured loans for 23,299 cases amounting to Baht 80,688.89 million, of which 427 cases amounting to Baht 5,407.81 million, had been monitored under the new contractual agreements.

The Consolidated Financial Statements as at December 31, 2009 showed the original value of 5,991 cases of restructured loans at Baht 43,166.03 million.

3.5 Allowance for Doubtful Accounts

(Million Baht)

	The Bank's Financial Statements						
	December 31, 2010						
	Pass	Special Mention	Substandard	Doubtful	Doubtful of Loss	Allowance in Excess of BOT's Guideline	Total
Opening balance	4,011.40	1,521.79	988.12	8,598.72	23,023.60	1,768.02	39,911.65
Increased (Decreased) allowance for doubtful accounts	1,492.14	2,514.07	154.81	(3,468.21)	4,316.80	990.39	6,000.00
Allowance for doubtful accounts transferred to TDR revaluation	-	-	-	-	181.65	-	181.65
Bad debt recovered	-	-	-	-	1,680.00	-	1,680.00
Bad debts written off	-	-	-	-	(2,934.66)	-	(2,934.66)
Others	(281.13)	-	-	-	16.84	-	(264.29)
Total	5,222.41	4,035.86	1,142.93	5,130.51	26,284.23	2,758.41	44,574.35
Allowance for doubtful accounts transferred from SAM, net	-	-	-	-	(4.76)	-	(4.76)
Allowance for doubtful accounts transferred to TACM, net	-	-	-	-	170.29	-	170.29
Transfer of impairment allowance from potential losses arising on debt transferred from TACM	-	-	-	-	(24.90)	-	(24.90)
Closing Balance	5,222.41	4,035.86	1,142.93	5,130.51	26,424.86	2,758.41	44,714.98

The Consolidated Financial Statements as at December 31, 2010 showed an allowance for doubtful accounts of Baht 45,008.11 million which included its subsidiaries amounting to Baht 293.13 million.

For the year-ended December 31, 2010, the Bank set aside monthly provision of Baht 500 million totaling to Baht 6,000 million.

3.5 Allowance for Doubtful Accounts (continued)

(Million Baht)

	The Bank's Financial Statements						
	December 31, 2009						
	Pass	Special Mention	Substandard	Doubtful	Doubtful of Loss	Allowance in Excess of BOT's Guideline	Total
Opening balance	3,923.93	3,584.11	777.37	5,993.69	19,705.75	904.62	34,889.47
Increased (Decreased) allowance for doubtful accounts	63.66	(2,062.32)	210.75	2,605.03	4,319.48	863.40	6,000.00
Allowance for doubtful accounts transferred from TDR revaluation	-	-	-	-	210.55	-	210.55
Bad debt recovered	-	-	-	-	3,044.25	-	3,044.25
Bad debts written off	-	-	-	-	(3,998.23)	-	(3,998.23)
Others	23.81	-	-	-	(20.48)	-	3.33
Total	4,011.40	1,521.79	988.12	8,598.72	23,261.32	1,768.02	40,149.37
Allowance for doubtful accounts transferred from SAM, net	-	-	-	-	(3.39)	-	(3.39)
Allowance for doubtful accounts transferred to TAMC, net	-	-	-	-	(275.68)	-	(275.68)
Transfer of impairment allowance from potential losses arising on debt transferred to TAMC	-	-	-	-	41.35	-	41.35
Closing Balance	4,011.40	1,521.79	988.12	8,598.72	23,023.60	1,768.02	39,911.65

The Consolidated Financial Statements as at December 31, 2009 showed an allowance for doubtful accounts of Baht 40,152.40 million which included its subsidiaries amounting to Baht 240.75 million.

For the year-ended December 31, 2009, the Bank set aside monthly provision of Baht 500 million totaling to Baht 6,000 million.

3.6 Revaluation Allowance for Debt Restructuring

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2010	December 31, 2009
Opening balance	299.07	509.62
Transfer from (to) allowance for doubtful accounts	(181.65)	(210.55)
Closing balance	117.42	299.07

The revaluation allowance for troubled debt restructuring (TDR) was transferred from allowance for doubtful accounts for restructured debtors, and vice versa when the debtors failed to comply with the TDR new agreement.

The allowance for revaluation on TDR has not been amortized and recognized as income upon receipt of debt repayment but transferred to an allowance for doubtful accounts instead as the restructured debts may again become non-performing due to economic instability.

3.7 Properties Foreclosed, Net

(Million Baht)

Type of Properties Foreclosed	Consolidated Financial Statements							
	December 31, 2010				December 31, 2009			
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance
Acquired from debt settlement								
Immovable assets								
Outside Appraiser	24,896.77	6,492.74	2,058.37	29,331.14	21,167.80	4,273.44	544.47	24,896.77
Inside Appraiser	17,457.00	4,227.47	4,618.88	17,065.59	17,546.35	4,166.44	4,255.79	17,457.00
Movable assets	138.96	92.74	96.92	134.78	65.04	319.58	245.66	138.96
Total	42,492.73	10,812.95	6,774.17	46,531.51	38,779.19	8,759.46	5,045.92	42,492.73
Others (closed branches)	219.30	33.33	78.41	174.22	222.34	-	3.04	219.30
Properties foreclosed in transit	4,440.45	3,911.22	5,000.21	3,351.46	3,413.77	6,030.48	5,003.80	4,440.45
Total	47,152.48	14,757.50	11,852.79	50,057.19	42,415.30	14,789.94	10,052.76	47,152.48
<u>Less</u> Allowance for impairment	(5,004.66)	-	(557.28)	(4,447.38)	(4,835.51)	(169.15)	-	(5,004.66)
Properties foreclosed, net	42,147.82	14,757.50	11,295.51	45,609.81	37,579.79	14,620.79	10,052.76	42,147.82

(Million Baht)

Type of Properties Foreclosed	The Bank's Financial Statements							
	December 31, 2010				December 31, 2009			
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance
Acquired from debt settlement								
Immovable assets								
Outside Appraiser	24,896.77	6,492.74	2,058.37	29,331.14	21,167.80	4,273.44	544.47	24,896.77
Inside Appraiser	17,457.00	4,227.47	4,618.88	17,065.59	17,546.35	4,166.44	4,255.79	17,457.00
Movable assets	111.99	-	-	111.99	19.37	95.45	2.83	111.99
Total	42,465.76	10,720.21	6,677.25	46,508.72	38,733.52	8,535.33	4,803.09	42,465.76
Others (closed branches)	219.30	33.33	78.41	174.22	222.34	-	3.04	219.30
Properties foreclosed in transit	4,440.45	3,911.22	5,000.21	3,351.46	3,413.77	6,030.48	5,003.80	4,440.45
Total	47,125.51	14,664.76	11,755.87	50,034.40	42,369.63	14,565.81	9,809.93	47,125.51
<u>Less</u> Allowance for impairment	(4,982.71)	-	(549.32)	(4,433.39)	(4,817.81)	(164.90)	-	(4,982.71)
Properties foreclosed, net	42,142.80	14,664.76	11,206.55	45,601.01	37,551.82	14,400.91	9,809.93	42,142.80

As at December 31, 2010 and 2009, the Bank had a decrease of Baht 549.32 million and an increase of Baht 164.90 million of the allowance for properties foreclosed impairment, respectively, occurred from reversal or impairment losses.

The Bank generated Baht 489.22 million and Baht 472.19 million of gains on sale of properties foreclosed for the years ended December 31, 2010 and 2009, respectively (before deduction of selling expenses amounting to Baht 354.50 million and Baht 167.40 million, respectively).

3.8 Properties, Premises and Equipment, Net

Properties, Premises and equipment as at December 31, 2010 and 2009 were as follows:

(Million Baht)

Consolidated Financial Statements										
December 31, 2010										
	Cost				Accumulated Depreciation				Allowance for Impairment	Properties, Premises and Equipment, Net
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Depreciation	Disposals	Closing Balance		
Land										
Historical cost	5,894.14	1.13	32.54	5,862.73	-	-	-	-	52.38	5,810.35
Add. Revaluation	5,494.67	-	61.36	5,433.31	-	-	-	-	-	5,433.31
Premises	10,077.72	65.65	18.31	10,125.06	5,538.43	453.54	12.70	5,979.27	-	4,145.79
Equipment	14,587.24	4,559.58	1,469.26	17,677.56	9,276.73	2,096.49	701.95	10,671.27	100.03	6,906.26
Others	79.81	-	36.62	43.19	-	-	-	-	-	43.19
Total	36,133.58	4,626.36	1,618.09	39,141.85	14,815.16	2,550.03	714.65	16,650.54	152.41	22,338.90

(Million Baht)

Consolidated Financial Statements										
December 31, 2009										
	Cost				Accumulated Depreciation				Allowance for Impairment	Properties, Premises and Equipment, Net
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Depreciation	Disposals	Closing Balance		
Land										
Historical cost	5,882.40	11.74	-	5,894.14	-	-	-	-	52.38	5,841.76
Add. Revaluation	5,971.50	-	476.83	5,494.67	-	-	-	-	-	5,494.67
Premises	10,035.60	46.43	4.31	10,077.72	5,086.63	454.57	2.77	5,538.43	-	4,539.29
Equipment	13,322.35	2,267.74	1,002.85	14,587.24	7,585.71	1,788.40	97.38	9,276.73	100.03	5,210.48
Others	96.56	-	16.75	79.81	-	-	-	-	-	79.81
Total	35,308.41	2,325.91	1,500.74	36,133.58	12,672.34	2,242.97	100.15	14,815.16	152.41	21,166.01

3.8 Properties, Premises and Equipment, Net (continued)

(Million Baht)

The Bank's Financial Statements										
December 31, 2010										
	Cost				Accumulated Depreciation				Allowance for Impairment	Properties, Premises and Equipment, Net
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Depreciation	Disposals	Closing Balance		
Land										
Historical cost	6,109.28	1.13	30.74	6,079.67	-	-	-	-	52.38	6,027.29
Add. Revaluation	5,494.67	-	61.36	5,433.31	-	-	-	-	-	5,433.31
Premises	9,638.26	56.94	9.38	9,685.82	5,353.32	426.33	5.92	5,773.73	-	3,912.09
Equipment	7,931.04	2,372.94	436.47	9,867.51	5,668.79	1,098.43	436.09	6,331.13	100.03	3,436.35
Others	79.73	-	36.62	43.11	-	-	-	-	-	43.11
Total	29,252.98	2,431.01	574.57	31,109.42	11,022.11	1,524.76	442.01	12,104.86	152.41	18,852.15

(Million Baht)

The Bank's Financial Statements										
December 31, 2009										
	Cost				Accumulated Depreciation				Allowance for Impairment	Properties, Premises and Equipment, Net
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Depreciation	Disposals	Closing Balance		
Land										
Historical cost	6,103.36	5.92	-	6,109.28	-	-	-	-	52.38	6,056.90
Add. Revaluation	5,971.50	-	476.83	5,494.67	-	-	-	-	-	5,494.67
Premises	9,602.61	36.12	0.47	9,638.26	4,925.37	428.35	0.40	5,353.32	-	4,284.94
Equipment	7,332.37	666.06	67.39	7,931.04	4,829.49	906.21	66.91	5,668.79	100.03	2,162.22
Others	96.48	-	16.75	79.73	-	-	-	-	-	79.73
Total	29,106.32	708.10	561.44	29,252.98	9,754.86	1,334.56	67.31	11,022.11	152.41	18,078.46

As at December 31, 2010 and 2009, the Bank had a number of fully depreciated premises and equipment but still in use. The cost of those assets was approximately Baht 5,086.15 million and Baht 4,574.69 million, respectively.

The allowance for impairment as at December 31, 2010 and 2009 was set out as follows:

(Million Baht)

	December 31, 2010	December 31, 2009
Brought forward	152.41	169.54
Less Transferred to income	-	(17.13)
Ending balance	152.41	152.41

3.9 Intangible Assets, Net

(Million Baht)

	Consolidated Financial Statements							
	December 31, 2010				December 31, 2009			
	Opening Balance	Increase (Decrease)	Disposal	Closing Balance	Opening Balance	Increase (Decrease)	Disposal	Closing Balance
License Software	1,152.25	958.46	(214.15)	1,896.56	1,116.29	210.41	(174.45)	1,152.25
License - Others	3.60	0.27	(1.46)	2.41	3.49	0.89	(0.78)	3.60
Research and Development	1,201.10	255.47	(200.87)	1,255.70	1,147.24	234.10	(180.24)	1,201.10
Partial Payment of Intangible Assets	768.42	(425.66)	-	342.76	437.83	330.59	-	768.42
Total	3,125.37	788.54	(416.48)	3,497.43	2,704.85	775.99	(355.47)	3,125.37

(Million Baht)

	The Bank's Financial Statements							
	December 31, 2010				December 31, 2009			
	Opening Balance	Increase (Decrease)	Disposal	Closing Balance	Opening Balance	Increase (Decrease)	Disposal	Closing Balance
License Software	49.38	577.74	(17.13)	609.99	10.43	42.36	(3.41)	49.38
License - Others	2.38	-	(0.50)	1.88	2.87	-	(0.49)	2.38
Research and Development	125.17	20.08	(22.82)	122.43	104.32	42.33	(21.48)	125.17
Partial Payment of Intangible Assets	449.72	(386.18)	-	63.54	348.61	101.11	-	449.72
Total	626.65	211.64	(40.45)	797.84	466.23	185.80	(25.38)	626.65

3.10 Other Assets, Net

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Accrued income	1,345.71	1,166.48	1,114.40	908.13
Prepaid expenses	754.32	548.76	690.64	493.97
Advances & prepayment	516.12	486.09	512.19	481.73
Inter-office account	-	5,168.98	-	5,168.98
Account receivable - Revenue Department	346.12	223.20	139.07	117.76
Leasehold rights	354.36	658.60	354.36	658.60
Other debtors and sundry assets	8,161.78	6,707.43	8,008.71	6,606.69
Total	11,478.41	14,959.54	10,819.37	14,435.86
Less Allowance for impairment	(2,362.23)	(2,237.46)	(2,362.23)	(2,237.46)
Total Other Assets, Net	9,116.18	12,722.08	8,457.14	12,198.40

Accrued income as at December 31, 2010 and 2009 included Baht 59.52 million and Baht 128.48 million, respectively, which were accrued interest receivable on government and state enterprise bonds.

Other debtors and sundry assets as at December 31, 2010 and 2009 included the differences between debts transferred to BBC Asset Management Co., Ltd. and a promissory note received amounting to Baht 134.81 million which were included in the balances notified to FIDF on August 15, 2002. (Note 3.27).

3.11 Deposits

3.11.1 Classified by Products

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Demand deposits	72,041.62	77,402.68	72,046.07	77,550.38
Savings deposits	741,030.40	665,062.49	741,155.36	665,429.86
Time deposits				
- Less than 6 months	129,987.25	149,446.98	129,987.25	149,446.98
- 6 months - less than 1 year	36,360.08	36,372.29	36,360.08	36,372.29
- 1 year and over	268,631.31	279,329.05	268,643.28	279,340.68
Total	1,248,050.66	1,207,613.49	1,248,192.04	1,208,140.19

3.11.2 Classified by Remaining Maturity

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Within 1 year	1,234,586.83	1,195,343.81	1,234,728.21	1,195,870.51
Over 1 year	13,463.83	12,269.68	13,463.83	12,269.68
Total	1,248,050.66	1,207,613.49	1,248,192.04	1,208,140.19

3.11.3 Classified by Currency and Residence of Depositors

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic	Overseas	Total	Domestic	Overseas	Total
Thai Baht	1,201,551.61	5,088.75	1,206,640.36	1,174,441.54	5,082.66	1,179,524.20
US Dollar	35,525.82	2,115.31	37,641.13	25,135.82	1,541.98	26,677.80
Other currencies	3,591.08	178.09	3,769.17	1,332.33	79.16	1,411.49
Total	1,240,668.51	7,382.15	1,248,050.66	1,200,909.69	6,703.80	1,207,613.49

3.11.3 Classified by Currency and Residence of Depositors (continued)

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic	Overseas	Total	Domestic	Overseas	Total
Thai Baht	1,201,692.99	5,088.75	1,206,781.74	1,174,968.24	5,082.66	1,180,050.90
US Dollar	35,525.82	2,115.31	37,641.13	25,135.82	1,541.98	26,677.80
Other currencies	3,591.08	178.09	3,769.17	1,332.33	79.16	1,411.49
Total	1,240,809.89	7,382.15	1,248,192.04	1,201,436.39	6,703.80	1,208,140.19

3.12 Interbank and Money Market Items

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Demand	Time	Total	Demand	Time	Total

3.12.1 Domestic items

Bank of Thailand and Financial Institutions Development Fund	27.81	3,124.72	3,152.53	15.87	4,523.78	4,539.65
Commercial banks	396.53	116,017.01	116,413.54	406.59	50,466.85	50,873.44
Other banks	627.88	0.57	628.45	552.24	0.56	552.80
Finance Co., Finance&Securities Co., Securities Co., and Credit Foncier Co.	2,084.65	6.01	2,090.66	1,058.15	5.99	1,064.14
Other financial institutions	14,850.00	3,936.27	18,786.27	11,957.27	1,440.86	13,398.13
Total Domestic Items	17,986.87	123,084.58	141,071.45	13,990.12	56,438.04	70,428.16

3.12.2 Foreign items

US Dollar	7.99	1,353.79	1,361.78	126.89	500.53	627.42
Japanese Yen	-	37.07	37.07	-	172.12	172.12
Other currencies	269.03	-	269.03	188.36	-	188.36
Total Foreign Items	277.02	1,390.86	1,667.88	315.25	672.65	987.90
Total Domestic & Foreign Items	18,263.89	124,475.44	142,739.33	14,305.37	57,110.69	71,416.06

3.12 Interbank and Money Market Items (continued)

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Demand	Time	Total	Demand	Time	Total
3.12.1 Domestic items						
Bank of Thailand and Financial Institutions Development Fund	27.81	3,124.72	3,152.53	15.87	4,523.78	4,539.65
Commercial banks	396.53	116,017.01	116,413.54	406.59	50,466.85	50,873.44
Other banks	627.88	0.57	628.45	552.24	0.56	552.80
Finance Co., Finance&Securities Co., Securities Co., and Credit Foncier Co.	2,108.40	6.34	2,114.74	1,079.18	6.32	1,085.50
Other financial institutions	14,850.00	3,936.27	18,786.27	11,957.27	1,440.86	13,398.13
Total Domestic Items	18,010.62	123,084.91	141,095.53	14,011.15	56,438.37	70,449.52
3.12.2 Foreign items						
US Dollar	7.99	1,353.79	1,361.78	126.89	500.53	627.42
Japanese Yen	-	37.07	37.07	-	172.12	172.12
Other currencies	269.03	-	269.03	188.36	-	188.36
Total Foreign Items	277.02	1,390.86	1,667.88	315.25	672.65	987.90
Total Domestic & Foreign Items	18,287.64	124,475.77	142,763.41	14,326.40	57,111.02	71,437.42

The item classified as "Bank of Thailand and Financial Institutions Development Fund – Time" as at December 31, 2010 and 2009 amounting to Baht 3,124.72 million and Baht 4,523.75 million, respectively, were low-interest loans from BOT to serve as financial reliefs for debtors in various projects. They were mostly supported to enterprises in 3 provinces in the southern of Thailand.

3.13 Borrowings classified by types of securities and sources of fund as follows:

(Million Baht)

Type of Borrowings	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic	Overseas	Total	Domestic	Overseas	Total
Short-term borrowings						
- From Ministry of Finance	1.17	-	1.17	1.17	-	1.17
- Promissory note due within 1 year	-	-	-	122.00	-	122.00
- Short-term B/E	61,271.70	-	61,271.70	42,850.85	-	42,850.85
- Long-term B/E due within 1 year	11,843.38	-	11,843.38	-	-	-
Total Short-Term Borrowings	73,116.25	-	73,116.25	42,974.02	-	42,974.02
Long-term borrowings						
- KTB subordinated notes						
No. 1/2005	-	-	-	10,400.00	-	10,400.00
No. 1/2008	7,508.40	-	7,508.40	7,508.40	-	7,508.40
No. 1/2009	21,000.00	-	21,000.00	21,000.00	-	21,000.00
No. 2/2009	13,000.00	-	13,000.00	13,000.00	-	13,000.00
No. 1/2010	10,400.00	-	10,400.00	-	-	-
- Perpetual hybrid Tier 1 securities	3,524.60	5,713.67	9,238.27	1,440.00	7,341.13	8,781.13
- Long-term B/E	47,054.13	-	47,054.13	17,024.30	-	17,024.30
Total Long-Term Borrowings	102,487.13	5,713.67	108,200.80	70,372.70	7,341.13	77,713.83
Total Borrowings	175,603.38	5,713.67	181,317.05	113,346.72	7,341.13	120,687.85

3.13 Borrowings (continued)

(Million Baht)

Type of Borrowings	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic	Overseas	Total	Domestic	Overseas	Total
Short-term borrowings						
- From Ministry of Finance	1.17	-	1.17	1.17	-	1.17
- Promissory note due within 1 year	-	-	-	122.00	-	122.00
- Short-term B/E	61,396.70	-	61,396.70	42,850.85	-	42,850.85
- Long-term B/E due within 1 year	11,843.38	-	11,843.38	-	-	-
Total Short-Term Borrowings	73,241.25	-	73,241.25	42,974.02	-	42,974.02
Long-term borrowings						
- KTB subordinated notes						
No. 1/2005	-	-	-	10,400.00	-	10,400.00
No. 1/2008	7,508.40	-	7,508.40	7,508.40	-	7,508.40
No. 1/2009	21,000.00	-	21,000.00	21,000.00	-	21,000.00
No. 2/2009	13,000.00	-	13,000.00	13,000.00	-	13,000.00
No. 1/2010	10,400.00	-	10,400.00	-	-	-
- Perpetual hybrid Tier 1 securities	3,524.60	5,713.67	9,238.27	1,440.00	7,341.13	8,781.13
- Long-term B/E	47,054.13	-	47,054.13	17,024.30	-	17,024.30
Total Long-Term Borrowings	102,487.13	5,713.67	108,200.80	70,372.70	7,341.13	77,713.83
Total Borrowings	175,728.38	5,713.67	181,442.05	113,346.72	7,341.13	120,687.85

Short-Term Borrowings

- Short-term borrowings from the Ministry of Finance (MOF) which was subsequently refinanced as an assistance to the affected parties in the event of the Thailand Tantalum's plant arson in Phuket was due in 1998. The Bank had filed a bankruptcy against the guarantor as the debtor entered into a default on payment and the Bank had proceeded until the case come to the end. Currently, the Bank is on the process of assets distribution to MOF.

- Promissory note due within 1 year, on September 20, 2007, the Bank issued Principal Protected Index Linked P/N on behalf of a certain Fund Unit in the amount of Baht 122 million, with 3-year maturity at a discount rate of 97 percent and, simultaneously, bought back Principal Protected Index Linked P/N from a certain financial institute at the same discount rate of 97 percent for the entire hedging purpose. The P/N was issued on October 5, 2007 with the face value of Baht 122 million, non-transferable, non-convertible and fall due on October 5, 2010.

- Short-term B/E as at December 31, 2010 and 2009, the Bank has offered B/E as borrowings from the public amounting to Baht 61,396.70 million and Baht 42,850.85 million, respectively, with the maturity due in 1-12 months. The coupon rate is 1-2.02 percent per annum and the interest is paid on the maturity date.

- Long-term B/E due within 1 year as at December 31, 2010 are B/E as borrowings from the public maturity of 14 months, 18 months, and 3 years, totally Baht 11,843.38 million.

Long-Term Borrowings

- Subordinated notes represent the unsecured notes with holders' certificates and non-convertible held by bondholders' representatives. The maturity is 10 years after the issuance date with a face value of Baht 1,000 per unit. The Bank is eligible to redeem the notes before their maturity, if however, after 5 years of the issuance date or on any interest-paid date after 5 years of the issuance date at the face value. The unsecured notes comprise the followings:

1) Subordinated Notes No. 1/2005 of Baht 10,400 million, issued on May 18, 2005, are redeemable on May 18, 2015 at a fixed coupon of 4.60 percent p.a. during the years 1-5 and 6 percent p.a. during the years 6-10. The interest is payable semiannually on May 18 and November 18, over the time to maturity. The first repayment was on November 18, 2005. The annual general meeting No. 12, on April 22, 2005 has passed a resolution for the Bank to issue and offer the subordinated notes in Thai Baht and/or other currencies equivalent to the amount not exceeding Baht 40,000 million within 5 years. On May 18, 2010, the Bank redeemed the Subordinated Notes No. 1/2005 before the maturity date.

2) Subordinated Notes No. 1/2008 of Baht 7,508.40 million with 10 year maturity are due on June 6, 2018. The first interest payment was on December 6, 2008 and the subsequent payments are payable semiannually on June 6 and December 6, over the time to maturity. It comprises the followings:

- Subordinated Notes, 1st set, amounts to Baht 6,879.20 million bearing a fixed coupon of 5 percent p.a. during the years 1-5 and 6.5 percent p.a. during the years 6-10.

- Subordinated Notes, 2nd set, amounts to Baht 629.20 million bearing a floating coupon of underlying deposit rate plus 1.5 percent p.a. during the years 1-5 and plus 2.5 percent p.a. during the years 6-10.

3) KTB Subordinated Notes No. 1/2009 in the amount of Baht 21,000 million, were offered for the public to subscribe on February 20, 2009, with maturity on February 20, 2019, at a fixed coupon of 5 percent p.a. during the years 1-5 and 6.5 percent p.a. during the years 6-10. The interest is payable quarterly on 20th of February, May, August and November, over the time to maturity. The first interest payment was on May 20, 2009.

4) KTB Subordinated Notes No. 2/2009 amounting to Baht 13,000 million, issued in October 22, 2009, redeemable on October 22, 2019 at a fixed coupon of 4.80 percent p.a. during year 1-5 and 6 percent p.a. during year 6-10. The interest is semiannually due every April 22 and October 22 through their maturity. The first payment of interest was on April 22, 2010.

5) Subordinated Notes No. 1/2010 of Baht 10,400 million, issued on March 26, 2010, are redeemable on March 26, 2020 at a fixed coupon of 4.35 percent p.a. during the years 1-5 and 5.50 percent p.a. during the years 6-10. The interest is payable quarterly on 26th of March, June, September, and December, over the time to maturity. The first repayment was on June 26, 2010. In case of the interest payment date is not a workday, the interest will be paid on the next workday.

Hybrid Debt Capital Instruments

On October 10, 2006, the Bank issued and offered subordinated notes characterizing the feature of non-cumulative hybrid debt capital instruments with non-interest payment in the year that there is no profit as tier 1 capital (Hybrid Tier 1) according to the BOT's regulation through the Singapore branch in the amount of USD 220 million which are included in tier 1 capital. The BOT

average exchange rate as at December 31, 2010 and 2009 were USD 189.50 million and USD 220 million, respectively.

On November 28, 2006, the Bank issued and offered subordinated notes characterizing the feature of non-cumulative hybrid debt capital instruments with non-interest payment in the year that there is no profit as tier 1 capital (Hybrid Tier 1) amounting to Baht 1,440 million which BOT approved their inclusion in tier 1 capital. The notes were offered for 11 domestic investors to subscribe amounting to Baht 1,440 million.

On December 17, 2010, the Bank issued and offered subordinated notes characterizing the feature of non-cumulative hybrid debt capital instruments with non-interest payment in the year that there is no profit as tier 1 capital (Hybrid Tier 1), single principle payback, no maturity, no guarantee, inconvertible, have representative of notes holders, and the Bank has right to redeem before their maturity. BOT approved their inclusion in tier 1 capital amounting to Baht 2,084.60 million.

Further, the issuance of Hybrid Tier 1 was approved according to the resolution passed by the 13th Annual General Meeting held on April 21, 2006. The Bank issued and offered the notes in Baht currency and/or other currencies equivalent to additional amount not exceeding Baht 100,000 million within 5 years after the previous approval in 2005 amounting to Baht 40,000 million.

On April 27, 2007, the 14th Annual General Meeting has also passed a resolution for the Bank to issue and offer various types of securities additionally at the amount not exceeding Baht 100,000 million.

Long-term B/E as at December 31, 2010 and 2009, the Bank has offered B/E as borrowings from the public amounting to Baht 47,054.13 million and Baht 17,024.30 million with the maturity due in 2-5 years. The coupon rate is 2.80-5.08 percent per annum.

3.14 Provisions, Contingent Liabilities

As at December 31, 2010 and 2009, the total of Baht 2,696.25 and Baht 2,670.88 million, respectively, in the consolidated financial statements and the Bank's financial statements were the contingent liabilities for NPLs transferred to TAMC amounting to Baht 2,695.78 million and Baht 2,670.88 million (Note 3.29) and accounting estimates for obligation as at December 31, 2010 amounting to Baht 0.47 million (Note 3.19).

3.15 Other liabilities comprise the followings:

	(Million Baht)			
	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Accrued expenses account	6,057.11	2,311.95	5,935.38	1,830.02
Inter account between head office and branches	1,412.46	-	1,412.46	-
Suspense account creditors	5,189.09	7,409.16	4,128.61	6,778.05
Payable to revenue dept.	4,305.13	3,025.90	4,247.11	2,943.77
Deferred income account	952.28	958.36	986.16	986.16
Sundry liabilities	11,555.30	1,230.79	11,078.33	1,057.69
Total	29,471.37	14,936.16	27,788.05	13,595.69

3.16 Share Capital

3.16.1 Ordinary Shares

Of the 11,191,412,250 registered ordinary shares are the 11,179,749,000 paid-up shares. The residual of 11,663,250 registered shares served as the back up to the warrants granted to the Bank's employees. The warrants as such were entirely exercised on December 30, 2004. According to the convenient and economical manner, the registration of such residual paid up ordinary shares will be undertaken simultaneously with other cases of registration.

3.16.2 Preferred Share

The 5.5 million of preferred shares are fully paid-up. Preferred share has more preference over the ordinary share. Apart from entitling to the same voting rights and claims on dividends as ordinary shares, it may enjoy certain preferential rights to a special dividend at a 3 percent fixed rate p.a. prior to the ordinary shares when paid.

3.16.3 The Bank is the state enterprise with the Financial Institutions Development Fund (FIDF) as the major shareholder, holding 6,156,635,967 shares or 55.04 percent of paid-up ordinary and preferred shares, as at December 31, 2010.

3.16.4 Statutory Capital Fund

(Million Baht)		
	The Bank's Financial Statements	
	December 31, 2010	December 31, 2009
Tier 1 Capital		
Paid-up share capital	57,604.03	57,604.03
Premium on share capital	1.21	1.21
Legal reserve	4,683.46	3,981.46
Net income after appropriated	42,768.93	35,344.45
Hybrid Tier 1	10,637.10	9,697.26
Total Tier 1 Capital	115,694.73	106,628.41
Tier 2 Capital		
Appraisal surplus on land	3,786.15	3,824.10
Long-term subordinated debt	51,908.40	51,908.40
An allowance for pass asset-classification	8,628.09	6,145.56
Add Revaluation surplus on investments in available-for-sale equity securities, net	1,394.59	427.90
Total Tier 2 Capital	65,717.23	62,305.96
Total Capital Fund	181,411.96	168,934.37

The Bank's capital fund has been calculated based on Basel II Guidelines tailoring according to the BOT's Notification No. SOR. NOR. SOR. 88/B.E. 2551 (2008) regarding the Composition of Capital Fund for Commercial Bank registered in Thailand. Supervisory revision of capital fund guidelines is based on the international convergence of capital measurement and capital standards – A revised framework (Comprehensive version : June 2006) (Basel II Guidelines) issued by Basel Committee on

Banking Supervision (BCBS). Calculation of capital fund according to such guidelines has taken all risk related into consideration which reflected risk – sensitive against the Bank's assets in order to promote stronger and sustainable growth.

The BOT's regulation requires commercial banks registered in Thailand to maintain a ratio of capital fund to assets and contingencies of not less than 8.5 percent under the condition that tier 1 capital must not be less than 4.25 percent of such assets and contingencies. As at December 31, 2010 and 2009, the Bank maintained a ratio of capital fund to assets and contingencies as prescribed by the BOT's regulation as follows:

	Rate (%)	
	December 31, 2010	December 31, 2009
Total Capital Fund	15.52	15.92
Tier 1 Capital	9.90	10.05

3.17 Legal Reserve

	(Million Baht)	
	December 31, 2010	December 31, 2009
Net income for the year	14,031.92	11,124.76
Capital reserve (5%) (Note 3.18)	702.00	560.00
Balance brought forward	3,981.46	3,421.46
Total	4,683.46	3,981.46

Under the Public Limited Companies Act, the Bank is required to allocate to the capital reserve not less than 5 percent of its net income less accumulated losses brought forward, if any, until the capital reserve not less than 10 percent of registered share capital is met.

3.18 Net Income Appropriation for the Year 2009 and Dividend Payments

On April 9, 2010 the 17th annual general meeting passed the resolution to approve the appropriation of net income of the year 2009 amounting to Baht 11,124.76 million and net income of the year 2008 amounting to Baht 12,053.04 million were appropriated according to the resolution passed by the 16th annual general meeting on April 17, 2009 and dividend were subsequently paid as follows:

	(Million Baht)	
	Profit of 2009	Profit of 2008
Legal reserve	560.00	610.00
Dividend – preferred shares (@ Baht 0.5545 and 0.5945)	3.05	3.27
Dividend – ordinary shares (@ Baht 0.40 and 0.44)	4,471.90	4,919.09
Net income carried forward	6,089.81	6,520.68

3.19 Contingencies

(Million Baht)

	Consolidated and the Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Thai Baht	Foreign Currencies	Total	Thai Baht	Foreign Currencies	Total
Aval and guarantees						
Aval for bills	2,793.37	-	2,793.37	1,222.88	-	1,222.88
Guarantees for loans	808.26	12,312.22	13,120.48	775.08	4,273.39	5,048.47
	3,601.63	12,312.22	15,913.85	1,997.96	4,273.39	6,271.35
Letters of credit	876.23	24,284.67	25,160.90	2,149.06	23,208.38	25,357.44
Other contingencies						
Other guarantees	69,283.08	6,144.69	75,427.77	61,283.44	9,372.82	70,656.26
FX forward/swap contracts						
Bought	-	386,399.38	386,399.38	-	255,059.74	255,059.74
Sold	-	407,631.55	407,631.55	-	277,295.83	277,295.83
FX option contracts						
Bought	-	2,880.22	2,880.22	-	1,008.90	1,008.90
Sold	-	3,808.49	3,808.49	-	1,142.10	1,142.10
Interest rate swap contracts	24,030.00	15,889.74	39,919.74	14,352.40	3,336.87	17,689.27
Embedded Derivatives						
Assets	-	4,664.41	4,664.41	122.00	6,583.65	6,705.65
Liabilities	-	-	-	122.00	-	122.00
Undrawn overdraft	127,567.76	49.86	127,617.62	118,856.15	144.08	119,000.23
Others	-	-	-	-	108.69	108.69
Total Other Contingencies	220,880.84	827,468.34	1,048,349.18	194,735.99	554,052.68	748,788.67
Grand Total	225,358.70	864,065.23	1,089,423.93	198,883.01	581,534.45	780,417.46

In addition to the contingent liabilities mentioned above, as at December 31, 2010 and 2009 the Bank may have to shoulder potential debt incurred in connection with the significant filing of civil cases brought against the Bank of Baht 17,593.32 million and Baht 14,701.82 million, respectively. It has been expected that the final judgement may cause immaterial effect over the Bank's financial position and operation.

As at December 31, 2010, the Bank estimated liabilities for obligations amounting to Baht 0.47 million which showed in the provision and contingent liabilities (Note 3.14).

3.20 Assets Pledged as Collateral

(Million Baht)

	Consolidated and the Bank's Financial Statements	
	December 31, 2010	December 31, 2009
Government and state enterprise bonds pledged as collateral		
- at court	307.54	142.57
Total	307.54	142.57

3.21 Related Party Transactions

3.21.1 Loans to the Bank's executives (First Vice President and above), as at December 31, 2010 and 2009 were Baht 443.82 million and Baht 385.91 million, respectively. The average outstanding balance of loans at month-end was Baht 418.98 million and Baht 372.48 million, respectively.

The loans outstanding as at December 31, 2010 and 2009 to close family of the Bank's executives as mentioned above were Baht 44 million and Baht 54.96 million, respectively.

(Million Baht)

	Pricing Policy for Loans and Contingencies	The Bank's Financial Statements			
		December 31, 2010		December 31, 2009	
		Loans	Contingencies	Loans	Contingencies

3.21.2 The Bank's loans and contingencies to businesses in which the Bank totally hold from 10 to 20 percent of shareholdings

Dhipaya Insurance Pcl.	Normal Bank Policy	0.33	12.44	0.27	9.92
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3.21.3 Loans and contingencies to businesses in which the Bank acquired 10 percent and more of shares from TDR

Cotco Metal Works Co., Ltd.	Normal Bank Policy	374.64	2.10	444.00	43.99
Kiatpapha Co., Ltd.	Normal Bank Policy	133.28	0.33	238.73	0.52
Manager Media Group Pcl.	Normal Bank Policy	-	0.29	-	0.29

3.21.4 Loans and contingencies to subsidiaries and associated companies

Subsidiaries					
Krung Thai General Business Services Co., Ltd.	Normal Bank Policy	16.89	17.08	32.30	0.20
Krung Thai Computer Services Co., Ltd.	Normal Bank Policy	2,383.83	2.73	1,836.96	2.73
KTB Leasing Co., Ltd.	Normal Bank Policy	13,318.39	0.70	12,380.62	0.58
Krung Thai Asset Management Pcl.	Normal Bank Policy	40.00	-	-	-
Associated Companies					
Krung Thai IBJ Leasing Co., Ltd.	Normal Bank Policy	305.80	0.94	1,008.32	1.08
Krungthai Card Pcl.	Normal Bank Policy	0.94	-	0.98	-
KT ZMICO Co., Ltd.	Normal Bank Policy	725.32	-	450.00	-

3.21 Related Party Transactions (continued)

(Million Baht)

	Pricing Policy for Loans and Contingencies	The Bank's Financial Statements			
		December 31, 2010		December 31, 2009	
		Loans	Contingencies	Loans	Contingencies
3.21.5 Loans and contingencies to Related Companies					
With Common Directors					
CH. Karnchang Pcl.*	Normal Bank Policy	-	-	880.10	2,186.15
RCL Pcl.	Normal Bank Policy	845.63	-	1,074.52	-
Thai Airways International Pcl.	Normal Bank Policy	17.40	-	15.39	-
Loxley Pcl.	Normal Bank Policy	155.80	799.64	348.45	820.20
The Krungthep Thanakom Co., Ltd.	Normal Bank Policy	5,901.90	-	50.30	-
Crown Seal Pcl.	Normal Bank Policy	0.32	-	0.31	-
Siam Future Development Pcl.	Normal Bank Policy	200.01	-	-	-
Pattaya Manufacturing Co., Ltd.	Normal Bank Policy	0.09	-	0.07	-
Bangkok Aviation Fuel Services Pcl.	Normal Bank Policy	0.33	-	0.28	-
Wiik & Hoeglund Pcl.	Normal Bank Policy	0.21	-	0.18	-
CAT Telecom Pcl.	Normal Bank Policy	3.39	-	2.87	-
Thoresen Thai Agencies Pcl.	Normal Bank Policy	-	-	266.86	-
Interlink Communication Pcl.	Normal Bank Policy	-	-	-	163.37
Major Cineplex Group Pcl.	Normal Bank Policy	150.00	13.50	-	-
PTT Exploration and Production Pcl.	Normal Bank Policy	0.92	0.35	-	-
PTT Pcl.	Normal Bank Policy	-	1,008.40	-	-
PTT Chemical Pcl.	Normal Bank Policy	7,500.00	-	-	-
The Royal Ceramic Industry Pcl.	Normal Bank Policy	0.24	-	-	-
Metropolitan Electricity Authority	Normal Bank Policy	667.42	74.50	-	-
Don Muang Tollway Pcl.	Normal Bank Policy	0.59	-	-	-
Eastern Thai Consulting 1992 Co., Ltd.	Normal Bank Policy	0.14	-	-	-
Amata Corporation Pcl.	Normal Bank Policy	286.11	100.79	-	-
Thai Aviation Refuelling Co., Ltd.	Normal Bank Policy	0.03	-	-	-
Pitakkij Co., Ltd.	Normal Bank Policy	0.03	-	-	-
Thai Oil Pcl.	Normal Bank Policy	500.00	-	-	-
TSFC Securities Pcl.	Normal Bank Policy	50.04	-	-	-

* As at December 31, 2010, the bank has no directors and management executives in common.

3.21 Related Party Transactions (continued)

(Million Baht)

	Pricing Policy for Loans and Contingencies	The Bank's Financial Statements			
		December 31, 2010		December 31, 2009	
		Loans	Contingencies	Loans	Contingencies
3.21.5 Loans and contingencies to Related Companies (continued)					
With Common Top Managements					
Bangkok Metro Pcl.	Normal Bank Policy	4,144.63	17.98	4,144.61	17.98
Thai Rubber Latex Corporation Pcl.*	Normal Bank Policy	-	-	316.63	5.82
Bangkok Expressway Pcl.	Normal Bank Policy	1,733.58	-	2,787.15	-
TPT Petrochemical (Thailand) Pcl.	Normal Bank Policy	958.41	44.13	1,419.99	96.12
Double A (1991) Pcl. (previously Advance Agro Pcl.)	Normal Bank Policy	3,204.30	161.57	2,139.50	301.97

* As at December 31, 2010, the bank has no directors and management executives in common.

3.21.6 Intercompany Trading Transactions

Subsidiaries

1) Krung Thai Computer Services Co., Ltd. (KCS) has been mainly appointed to provide information technology (IT) services to various work units in the Bank. Services offered consist of introducing IT to the Bank's business operation and modernizing the existing systems in line with the Bank's requirement, rendering system control and maintenance, system software development and offering preliminary consultancy service and organizing training in various application of IT and techniques. The Bank incurred service charges on a cost plus method amounting to Baht 2,732 million and Baht 2,560 million for the years ended December 31, 2010 and 2009, respectively.

Since 2003, the GFMIS project Phase 2 has been developed and implemented, on behalf of the Bank, by KCS. The Bank and the Office of GFMIS attached to the Secretariat of the Prime Minister have unanimously signed on the Memorandum of Agreement upon the submission of deliverables and disbursement associated to the investments on the GFMIS project on September 22, 2005. Besides, the Bank has signed the hiring contract for the implementation and maintenance with the Office of GFMIS on the same day. KCS charged the Bank fee for the years ended December 31, 2010 and 2009 amounting to Baht 280.23 million and Baht 320.59 million, respectively.

2) The Bank incurred service charges on its subsidiaries (including service charges mentioned in # 1) for the years-ended December 31, 2010 and 2009 amounting to Baht 5,176.74 million and Baht 4,543.60 million, respectively at the agreed-upon rate.

3) The Bank generated service fee income under the contracts for the years ended December 31, 2010 and 2009 amounting to Baht 125.09 million and Baht 110.55 million.

4) Other Information

Intercompany Considerations

Intercompany income and expense are based on the agreed-upon rate and the amount specified in the contract, whereas, cost plus system has been applicable to some certain transactions.

The consolidated financial statements included the accounts of subsidiaries after eliminating inter-office transactions and balances.

Associated Companies

1) For the years-ended December 31, 2010 and 2009, the Bank generated premises rental income from associated companies amounting to Baht 0.99 million and Baht 1.95 million at the agreed-upon rate.

2) For the years-ended December 31, 2010 and 2009, the Bank generated fee income from the supportive service contract of Baht 981.29 million and Baht 723.05 million at the agreed-upon rate.

3.22 Overseas Branches

The Bank has operated 7 branches in Los Angeles, Phnom Penh, Kunming, Vientiane, Singapore, Mumbai and Siem Reap Province Sub-branch and appointed other certified accountants to conduct the audit their financial statements on annual basis.

The assets and liabilities of the overseas branches included in the consolidated financial statements (after elimination of inter-branch items) for the years-ended December 31, 2010 and 2009, were as follows:

(Million Baht)		
	The Bank's Financial Statements	
	December 31, 2010	December 31, 2009
Assets	16,688.85	13,228.20
Ratio to total assets	0.95	0.86
Liabilities	9,335.44	11,018.07
Ratio to total liabilities	0.57	0.77

Net loss after eliminating inter-transactions as at December 31, 2010 and 2009 of Baht 23.16 million and 466.32 million, respectively, including gains (loss) from translation of overseas branches' financial statements totalling Baht 9.57 million and Baht (3.14) million, respectively.

As at December 31, 2010 and 2009, liabilities of Baht 9,335.44 million and Baht 11,018.07 million were the items that eliminated inter-branch items of Baht 7,110.51 million and Baht 2,102.72 million. So, liabilities before eliminating inter-branch items were Baht 16,445.95 million and Baht 13,120.79 million which were 1.01 percent and 0.92 percent. In addition, net profit (loss) before eliminating inter-branch items as at December 31, 2010 and 2009 were Baht 325.59 million and Baht 7.71 million, respectively.

3.23 Significant Financial Position and Operations Classified by Domestic and International Business Segment

3.23.1 Financial Position Classified by Business Segment

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic Business Segment	Business Segment in Oversea Branches	Total	Domestic Business Segment	Business Segment in Oversea Branches	Total
Total assets	1,752,898.03	16,688.85	1,769,586.88	1,532,704.65	13,228.20	1,545,932.85
Interbank and money market items	205,033.20	5,931.81	210,965.01	247,471.30	5,403.80	252,875.10
Loans	1,238,618.54	9,222.71	1,247,841.25	1,065,219.79	6,660.53	1,071,880.32
Investments	200,165.26	1,430.76	201,596.02	135,188.66	1,185.44	136,374.10
Deposits	1,246,371.16	1,679.50	1,248,050.66	1,205,283.57	2,329.92	1,207,613.49
Interbank and money market items	141,327.88	1,411.45	142,739.33	70,448.96	967.10	71,416.06
Borrowings	175,603.38	5,713.67	181,317.05	113,346.72	7,341.13	120,687.85
Contingencies	1,083,253.25	6,170.68	1,089,423.93	778,127.73	2,289.73	780,417.46

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic Business Segment	Business Segment in Oversea Branches	Total	Domestic Business Segment	Business Segment in Oversea Branches	Total
Total assets	1,746,515.61	16,688.85	1,763,204.46	1,528,617.46	13,228.20	1,541,845.66
Interbank and money market items	205,066.61	5,931.81	210,998.42	247,540.70	5,403.80	252,944.50
Loans	1,241,477.54	9,222.71	1,250,700.25	1,067,940.33	6,660.53	1,074,600.86
Investments	197,449.57	1,430.76	198,880.33	134,184.45	1,185.44	135,369.89
Deposits	1,246,512.54	1,679.50	1,248,192.04	1,205,810.27	2,329.92	1,208,140.19
Interbank and money market items	141,351.96	1,411.45	142,763.41	70,470.32	967.10	71,437.42
Borrowings	175,728.38	5,713.67	181,442.05	113,346.72	7,341.13	120,687.85
Contingencies	1,083,253.25	6,170.68	1,089,423.93	778,127.73	2,289.73	780,417.46

Total assets shown in the consolidated and the Bank's financial statements as at December 31, 2010 and 2009 were stated before the elimination of net inter-company items of Baht 7,110.51 million and Baht 2,102.72 million, respectively.

3.23.2 Operations Classified by Business Segment

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic Business Segment	Business Segment in Oversea Branches	Total	Domestic Business Segment	Business Segment in Oversea Branches	Total
Interest and dividend income	62,623.82	1,002.81	63,626.63	57,757.03	949.47	58,706.50
Interest expenses	(16,193.48)	(584.96)	(16,778.44)	(15,399.87)	(770.92)	(16,170.79)
Net interest income	46,430.34	417.85	46,848.19	42,357.16	178.55	42,535.71
Non-interest income	15,647.33	38.57	15,685.90	13,706.57	79.65	13,786.22
Non-interest expenses	(41,954.88)	(130.83)	(42,085.71)	(38,456.74)	(250.49)	(38,707.23)
Income before income tax and minority interests	20,122.79	325.59	20,448.38	17,606.99	7.71	17,614.70

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic Business Segment	Business Segment in Oversea Branches	Total	Domestic Business Segment	Business Segment in Oversea Branches	Total
Interest and dividend income	62,594.51	1,002.81	63,597.32	57,370.85	949.47	58,320.32
Interest expenses	(16,178.03)	(584.96)	(16,762.99)	(15,401.41)	(770.92)	(16,172.33)
Net interest income	46,416.48	417.85	46,834.33	41,969.44	178.55	42,147.99
Non-interest income	13,688.25	38.57	13,726.82	11,922.97	79.65	12,002.62
Non-interest expenses	(41,028.40)	(130.83)	(41,159.23)	(37,505.36)	(250.49)	(37,755.85)
Income before income tax	19,076.33	325.59	19,401.92	16,387.05	7.71	16,394.76

Total interest and dividend income and total interest expense in the consolidated and the Bank's financial statements for the years-ended December 31, 2010 and 2009 were stated before the adjustment of inter-company items of Baht 555.04 million and Baht 724 million, respectively. Moreover, there are non-interest income and non-interest expenses before adjustment of inter-company amounting to Baht 4.72 million and Baht 0.90 million, respectively.

Total interest and dividend income for the years ended December 31, 2010 and 2009 included fee income and other income generated from loan extension amounting to Baht 1,402.18 and Baht 833.97 million, respectively.

3.24 Net Foreign Exchange Position

The Bank's net foreign exchange positions (USD equivalent) as at December 31, 2010 and 2009 were as follows:

(Million USD)

	Consolidated and the Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Domestic Business Segment	International Business Segment	Total	Domestic Business Segment	International Business Segment	Total
Spot	635.85	8.06	643.91	666.45	3.22	669.67
Forward						
Forward contracts	2,330.11	-	2,330.11	1,184.36	-	1,184.36
Swap contracts	(1,979.42)	-	(1,979.42)	(1,182.04)	-	(1,182.04)
CCS contracts	(1,005.73)	-	(1,005.73)	(662.19)	-	(662.19)
Options	38.10	-	38.10	8.00	-	8.00
	18.91	8.06	26.97	14.58	3.22	17.80

3.25 Disclosure of Financial Instruments

TAS 107 regarding "Financial Instruments: Disclosure and Presentation" aims to assist users of the financial statements to assess the Bank's exposure to risks associated with significant financial instruments.

Financial Instruments

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A **financial asset** is any asset that is:

- Cash
- A contractual right to receive cash or another financial asset from another enterprise
- A contractual right to exchange financial instruments with another enterprise under conditions that are potentially favorable
- An equity instrument of another enterprise

A **financial liability** is any liability that is a contractual obligation:

- to deliver cash or another financial asset to another enterprise
- to exchange financial instruments with another enterprise under conditions that are potentially unfavorable.

An **equity instrument** is any contract that evidences a residual interest in the assets of an enterprise after deducting all of its liabilities. Financial instruments include both:

- Primary instruments such as receivables, payables and equity securities
- Derivative instruments such as option contracts, futures contracts, forward contracts, interest rate swap contracts, currency swap contracts and credit linked notes. Derivative instruments, whether recognized or unrecognized in the balance sheet, meet the definition of a financial instrument.

3.25.1 Interest Rate Risk

Interest rate risk in the balance sheet arises from market interest rate volatility and the mismatch in repricing dates of the Bank's assets and liabilities that may have an adverse effect on the net interest earnings of the Bank.

The majority of the Bank's financial assets earn interest at floating rates such as MOR, MRR and MLR, except for investments in bonds with a fixed interest rate and maturity. The majority of the Bank's financial liabilities, include those saving deposit in the domestic money market which pay interest at floating rates and 3-month, 6-month and 12-month time deposits which pay at short-term fixed interest rates.

Primary information relating to fixed and floating interest rates applicable to loans as at December 31, 2010 and 2009 was as follows:

(Million Baht)

	Consolidated Financial Statements		The Bank's Financial Statements	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
Fixed interest rate	455,425.61	321,766.54	455,425.61	321,766.54
Floating interest rate	984,299.50	983,151.00	985,716.78	984,304.74
Total loans (included financial institutions)	1,439,725.11	1,304,917.54	1,441,142.39	1,306,071.28

3.25.2 Credit Risk

Credit risk is defined as the potential that a bank borrower or counterparty fail to meet its obligations in accordance with agreed terms or due to the deterioration of credit quality which lead the Bank to fail to take full payment finality as agreed-upon in the contract. It also causes an adverse effect over the Bank's income and capital fund. The carrying amount for each class of financial asset recognized in the balance sheet, net of applicable allowance for doubtful debts (Note 3.5), represents the Bank's exposure to credit risk where no material concentration of credit risk.

In addition, the Bank incurs risk arising from the potential default on its contractual obligations by the other party towards contingencies which included aval for bills, guarantees for loans, liability under unmatured import bills, letters of credit and other contingencies. The credit exposure on these instruments is represented by the notional amount recorded off-balance sheet.

The Bank has realized the effects from various factors, therefore, lending activities have been cautiously done and credit quality has been emphasized by extending credit to high potential, low risks and high yield existing and new customers. Furthermore, the Bank has closely and continually evaluated and followed up situations both inside and outside the country. The Bank has also estimated risks that affect solvency of the Bank's credit portfolio by signalise to credit department to leveling those effects and establishing loan policy guideline before they turn to be NPLs. In addition, the Bank has continually enhanced quality of business research including business risk and affect of the Bank's credit portfolio analysis in order to set direction of extending or postpone of credit. The Bank has also developed Industry Analysis Model (IAM) to help business research be more precise and better reflect the risks.

In 2010, the Bank improved credit risk management by conducting the revision and improvement of credit risk management policy and manual, credit policy and relative credit policies as a guideline to conform with new business transactions and the BOT and the Bank guidelines to afford credit and create flexible practice and meet international standards. The Bank also enhanced loan process and risk management tools to conform with economic situations and the Bank's business transactions.

Nonetheless, the Bank has performed following up and reporting risk management results to control credit risk in compliance with the Bank's risk management plan, BOT's supervision policy and Basel II framework.

Following up and managing the quality of loan by closely monitoring approved lending activities to ensure that the compliance to the Bank's terms and conditions of loan agreement is met by carrying out the NPLs reduction expedition project. Watch list debtors with weak performance will be corrected and controlled in continuation to prevent such loans become NPLs. Further, debt restructuring coupled with legal proceedings has put in place in case of NPLs debtors. NPLs reduction expedition project will encourage precise debt management in solving NPLs problem. Regular progress reportings will help expediting debt repayment with minimum loss.

In assessing the adequacy of provisioning as prescribed by the BOT, the Bank is required to conduct credit examination regarding the correctness and completeness of loan classification and debt-restructuring data base. In addition, collateral data are also taken into account in terms of type and value of collateral. Such related data potentially have significant impact on the Bank's provisioning.

Any assets classified as doubtful of loss which provision has been fully made, will be totally written-off. In this respect, written-off items will still be continually called for uncollectible amount or taken legal proceedings to the final action as prescribed by the Bank's regulations.

Establishing credit review to ensure compliance with standard operation procedures in relation to credit approval and debt restructuring. In addition, qualitative assessments for loan and other related assets will be useful for debtors' classification as prescribed by the BOT.

3.25.3 Liquidity Risk

The Bank has realized the importance of risk management that it is a necessary management process which plays an important role in taking the organization to its objective among the changing globalization business environment and highly competitive situation nowadays. According to the liquidity risk, the Bank has liquidity risk management policy to manage liquidity risk in acceptable level, as a result, the Bank can manage the liquidity to be enough to pay obligation and continuously run the business.

The Bank's Organization Chart and Supervision of Liquidity Risk Management

The Bank assigns several boards namely the board of directors, risk management committee, assets and liabilities management committee to prescribe policy, strategy, and liquidity risk management as follows:

The Board of Directors

Main duty is to approve liquidity risk management policy, liquidity management plan and liquidity emergency plan and to approve the Bank's acceptable ceiling or trigger of liquidity risk.

Risk Management Committee – RMC

Responsible for offer entirely liquidity risk management policy to the board of directors, control, follow, assess the result of risk management. Monitor the Bank to proceed the policy and risk management plan. Present the monthly operational report of the risk management committee to the audit committee for acknowledgement and/or for considering and quarterly report to the board of directors for acknowledgement and/or for considering.

Assets and Liabilities Management Committee – ALCO

Responsible for specify strategy to manage the Bank's assets, liabilities, and capital to be appropriate. Specify strategy to manage liquidity and interest rate risk. Offer ALCO report to executive committee for acknowledgement and/or for determine.

The Financial Group's Organization Chart and Supervision of Liquidity Risk Management

The Bank has supervision of risk management of the financial group and prescribes policy of risk management of the financial group. The policy was approved by the board of directors which determining the subsidiaries within the financial group to have completely risk management, organization chart that support the efficiency of risk management, including the determining of clearly authorization. The policy also determines the subsidiaries to completely and efficiently follow the monitoring process and internal control system. To specify, measure, follow, and control risk by the risk management of the financial group. To prepare liquidity position report and related information and send to the Bank in order that the Bank can monitor liquidity position and risk level of companies within the financial group for assess effect to the Bank's liquidity.

The Bank's financial group has decentralize risk management that means companies within the financial group manage their own risk and the Bank will consider to support their liquidity as appropriate.

Risk Management System

The Bank has significant risk management process as follows:

1. Risk Identification

The liquidity risk management has to analyze sources of risk from the balance sheets to identify the Bank's liquidity risk by considering from characteristic of sources and uses of liquidity, including the ability to turn assets into cash.

2. Risk Measurement

The liquidity risk can be measured from the estimate of cash inflow and outflow, including off-balance sheets contingencies in order to view the liquidity position in each liquidity gap or analyze financial ratio for realize liquidity risk trend.

In addition, the Bank set survival period that the Bank can sufficiently manage liquidity under stress situation defined by the Bank.

3. Risk Ceiling and Risk Control

The Bank control liquidity risk by specify responsibility to related departments to monitor liquidity position and constantly report to the board of directors. The Bank also specify ceiling or trigger of liquidity risk approved by the board of directors for controlling the liquidity risk to be in acceptable level.

4. Risk Monitoring and Risk Report

The Bank has constantly monitored and reported liquidity position to the boards, executive directors, and related parties who responsible for manage liquidity risk to acknowledge the existing risk position and level. As a result, they can appropriately prepare sources of fund or reduce deficient liquidity risk.

Sources and Uses of Funds Structure

Commercial banks have liquidity risk as significant risk. The Bank's liquidity risk factors are sources and uses of fund structure. The Bank's sources of funds come from short-term deposits which most of them are under 1 year and revolving deposits, meanwhile uses of fund to operate loans' maturity are longer than deposits. Therefore, the Bank has liquidity risk from turning period of assets to cash does not match with liability's maturity. Besides, cost of fund that higher than acceptable level can effect to the Bank's revenue and capital at present and in the future.

The Bank, as a result, has liquidity risk management process by analyzing liquidity trend from estimation of the Bank's liquidity position. The Bank also assess risk from net liquidity assets to net liquidity gap ratio in order to evaluate the sufficiency of liquidity assets that supported short-term capital demand. The Bank also set trigger for controlling liquidity risk and constantly report risk to risk management committee, managements, and related parties.

Liquidity Risk Management Tools and Ceiling

Liquidity Risk Management Tools are presented in the form of several reports associated with the Bank's liquidity for top executives and related departments intended to efficiently manage liquidity risk.

- The Bank prepares liquidity risk report in order to determine liquidity risk on a daily and weekly basis by comparing with the approved risk ceiling or indicators to supervise and control the risk level to the prescribed limit.
- Net liquidity position report which is prepared on a daily basis in the first 14 calendar days is able to present daily details by showing estimated cash inflow and outflow information adjusted according to customer behavior, preceding cash flow model together with future trend considerations adhere to realistic and conservative principles.
- Daily liquidity position report which is prepared on a daily basis, represents liquidity reserve of deposits at the BOT by the BOT's requirement that required financial institutions to maintain deposits at the BOT at least 0.8 percent of total deposits. Moreover, the report demonstrates high quality liquidity assets in each asset category reserved as an operating liquidity cushion for the Bank's normal operations.
- Liquidity risk stress-testing report is submitted to the risk management committee on a quarterly basis.

Liquidity Risk Ceiling

The Bank stipulated a liquidity risk ceiling for the purpose of controlling liquidity risk to be in the acceptable level by using net liquidity assets to net liquidity gap ratio. Additionally, the Bank set trigger as liquidity risk control tools consisted of end-of-day excess liquidity, borrowings from other financial institutions in Thai Baht for 5 consecutive business days and borrowings thorough end-of-day liquidity adjustment window.

Liquidity Risk Stress Testing

The Bank performs a liquidity risk stress test on a quarterly basis according to the Bank's liquidity risk stress testing policy using a certain specific scenario set by the Bank. The liquidity risk stress testing will be carried out in the Bank level and in the financial group level.

Liquidity Assets

As at December 31, 2010 and 2009, the Bank's liquidity assets are totalling to Baht 180,582 million and Baht 324,725 million or 14.27 percent and 26.60 percent of deposits, respectively. Nonetheless, liquidity assets of the Bank is greater than the BOT's regulation that required commercial banks to maintain average liquidity assets no less than 6 percent of average total deposits.

Sources and Uses of Funds

Sources of funds of the Bank and subsidiaries as at December 31, 2010 were principally from deposits or up to 70.81 percent of total funds. Other key sources of funds comprised borrowings through debts totalling 10.29 percent, interbank borrowings totalling 8.10 percent and shareholders' equity totalling 7.14 percent.

For uses of funds, the Bank and subsidiaries used 70.80 percent of capital funds in net lending. Other main uses of funds were interbank and money market items totalling 11.97 percent and net investment totalling 11.44 percent.

	December 31, 2010	December 31, 2009
Sources of funds		
Deposits	70.81%	78.22%
Borrowings through debts	10.29%	7.82%
Interbank and money market items	8.10%	4.63%
Shareholders' equity	7.14%	7.29%
Uses of funds		
Loans	70.80%	69.43%
Net Interbank and money market items	11.97%	16.38%
Net investment	11.44%	8.83%

Loans to Deposits Ratio

Consolidated financial statement of the Bank as at December 31, 2010 shows the Bank's loans to deposits ratio of 99.98 percent which increased from 88.76 percent as at December 31, 2009.

Loans to deposits ratio as stated in the Bank's financial statement as at December 31, 2010 is 100.20 percent which increased from 88.95 percent as at December 31, 2009. If bills of exchange

were included in the ratio as part of deposits, total loans to deposits ratio of the Bank's financial statement as at December 31, 2010 would be 91.39 percent which increased from 84.75 percent as at December 31, 2009. The increase in loans to deposits ratio was the result of continuous increase in the Bank's lending.

	December 31, 2010	December 31, 2009
Loans to deposits ratio (Consolidated financial statements)	99.98%	88.76%
Loans to deposits ratio (The Bank's financial statements)	100.20%	88.95%
Loans to deposits ratio including bills of exchange (The Bank's financial statements)	91.39%	84.75%

3.25.4 Interest Earning Financial Assets and Interest Bearing Financial Liabilities

The table below represents the Bank's average outstanding balance of interest income/expense and average interest rates on interest earning-financial assets and interest-bearing financial liabilities, for the years-ended December 31, 2010 and 2009.

(Million Baht)

	Consolidated Financial Statements					
	December 31, 2010			December 31, 2009		
	Average Outstanding Balance	Interest Income/Expense	Average Rate (%)	Average Outstanding Balance	Interest Income/Expense	Average Rate (%)
Interest Earning Financial Assets						
Interbank and money market items and securities purchased under resale agreements	235,026.14	4,603.14	1.96%	187,224.29	3,925.59	2.10%
Investments in securities, net	175,843.74	4,419.87	2.51%	123,172.10	3,384.11	2.75%
Loans	1,182,323.02	54,048.58	4.57%	1,067,295.52	50,672.80	4.75%
Total	1,593,192.90	63,071.59	3.96%	1,377,691.91	57,982.50	4.21%
Interest Bearing Financial Liabilities						
Deposits	1,227,070.59	9,996.29	0.81%	1,151,183.16	10,888.50	0.95%
Interbank and money market items	122,427.62	1,319.69	1.08%	44,070.65	330.49	0.75%
Borrowings	167,113.68	4,907.43	2.94%	125,321.55	4,227.80	3.37%
Total	1,516,611.89	16,223.41	1.07%	1,320,575.36	15,446.79	1.17%

3.25.4 Interest Earning Financial Assets and Interest Bearing Financial Liabilities (continued)

(Million Baht)

	The Bank's Financial Statements					
	December 31, 2010			December 31, 2009		
	Average Outstanding Balance	Interest Income/Expense	Average Rate (%)	Average Outstanding Balance	Interest Income/Expense	Average Rate (%)
Interest Earning Financial Assets						
Interbank and money market items and securities purchased under resale agreements	235,055.77	4,603.17	1.96%	187,197.97	3,924.90	2.10%
Investments in securities, net	173,617.88	4,967.72	2.86%	122,484.89	3,603.60	2.94%
Loans	1,185,036.53	53,471.39	4.51%	1,070,326.58	50,067.82	4.68%
Total	1,593,710.18	63,042.28	3.96%	1,380,009.44	57,596.32	4.17%
Interest Bearing Financial Liabilities						
Deposits	1,227,508.89	9,997.95	0.81%	1,151,713.21	10,889.94	0.95%
Interbank and money market items	122,486.96	1,320.26	1.08%	44,087.72	330.58	0.75%
Borrowings	167,144.93	4,889.74	2.93%	125,321.55	4,227.80	3.37%
Total	1,517,140.78	16,207.95	1.07%	1,321,122.48	15,448.32	1.17%

3.25.5 Maturity Profile of Assets and Liabilities

The table below represents the Bank's maturity profile of financial assets and financial liabilities as at December 31, 2010 and 2009.

(Million Baht)

	December 31, 2010					
	Less than 1 month	1-3 months	Over 3 months upto 1 year	over 1 year	No Maturity	Total
Financial Assets						
Interbank and money market items	119,540.14	15,168.07	73,379.69	2,910.52	-	210,998.42
Investments in securities, net	-	-	102,401.85	96,478.48	-	198,880.33
Loans	69,605.90	62,134.27	243,909.82	875,050.26	-	1,250,700.25
Total	189,146.04	77,302.34	419,691.36	974,439.26	-	1,660,579.00
Financial Liabilities						
Deposits	1,015,536.66	133,985.68	85,205.87	13,463.83	-	1,248,192.04
Interbank and money market items	135,527.69	504.11	3,249.82	3,481.79	-	142,763.41
Borrowings	45,503.34	19,671.20	8,066.71	108,200.80	-	181,442.05
Total	1,196,567.69	154,160.99	96,522.40	125,146.42	-	1,572,397.50

3.25.5 Maturity Profile of Assets and Liabilities (continued)

(Million Baht)

	December 31, 2009					
	Less than 1 month	1-3 months	Over 3 months upto 1 year	over 1 year	No Maturity	Total
Financial Assets						
Interbank and money market items	167,189.73	14,546.65	49,542.16	21,665.96	-	252,944.50
Investments in securities, net	-	-	75,300.99	60,068.90	-	135,369.89
Loans	76,131.11	67,490.98	212,281.43	718,697.34	-	1,074,600.86
Total	243,320.84	82,037.63	337,124.58	800,432.20	-	1,462,915.25
Financial Liabilities						
Deposits	950,061.94	145,809.48	99,999.09	12,269.68	-	1,208,140.19
Interbank and money market items	65,685.76	162.00	4,583.86	1,005.80	-	71,437.42
Borrowings	8,445.51	33,722.42	806.09	77,713.83	-	120,687.85
Total	1,024,193.21	179,693.90	105,389.04	90,989.31	-	1,400,265.46

3.25.6 Derivatives

Derivatives are financial contracts which values are derived from the values of underlying reference rates, indexes, or other instruments.

Asset and Liability Management

The Bank uses derivatives to hedge its market risk arising from its assets and liabilities, which are predominantly related to interest rate and foreign exchange risks. The Bank's customers are also exposed to market risks and may choose to use derivatives as part of their risk management strategies. The Bank's general policy is to hedge risks arising from customer positions. The Bank has also pursued a policy to maintain foreign exchange positions stipulated by the BOT as in Note 2.13 and to monitor and to alleviate exposures in view of interest rate risk management within a timely manner.

Fair Value of Derivatives

Fair value represents the amount that the Bank expects to pay or receive on trading and settlement of a derivative contract. The net fair value may be determined by several generally accepted methods based on the economic characteristics of a derivative and the financial market in which it operates. When a financial instrument with standard terms and conditions is traded in an active and liquid market, its quoted market price provides the best evidence of fair value. Furthermore, a fair value can be calculated by using quoted market prices such as interest and foreign exchange rates which are subsequently incorporated into generally accepted discounted cash flow models.

3.25.6 Derivatives (continued)

Derivative financial instruments as at December 31, 2010 and 2009 were as follows:

(Million Baht)

	December 31, 2010			
	Notional Amount			Fair Value
	Up to 1 year	Over 1 year	Total	Assets (Liabilities)
Forward exchange contracts	154,239.54	7,207.75	161,447.29	(116.18)
Foreign exchange swap contracts	546,303.66	7,253.27	553,556.93	558.56
Cross currency swap and interest rate swap contracts	26,761.89	52,264.82	79,026.71	1,037.02
Interest rate swap contracts	9,736.31	30,183.42	39,919.73	(40.35)
Foreign exchange call options	2,880.23	-	2,880.23	33.79
Foreign exchange put options	3,808.49	-	3,808.49	(40.62)
Total	743,730.12	96,909.26	840,639.38	1,432.22

(Million Baht)

	December 31, 2009			
	Notional Amount			Fair Value
	Up to 1 year	Over 1 year	Total	Assets (Liabilities)
Forward exchange contracts	81,330.68	-	81,330.68	(528.45)
Foreign exchange swap contracts	413,006.07	-	413,006.07	495.56
Cross currency swap and interest rate swap contracts	11,145.85	26,872.97	38,018.82	258.56
Interest rate swap contracts	6,472.40	11,216.87	17,689.27	19.87
Foreign exchange call options	1,008.90	-	1,008.90	2.40
Foreign exchange put options	1,142.10	-	1,142.10	(4.18)
Structured deposits/borrowings	244.00	-	244.00	0.06
Total	514,350.00	38,089.84	552,439.84	243.82

3.25.7 Fair Value

Fair value is the value for which the Bank's and its subsidiaries' financial assets and liabilities could be exchanged or settled. Quoted market prices, or present value estimates derived from generally accepted financial models, are used to determine fair value.

The table below summarized the outstanding balance of on-balance sheet items and the estimated fair value of financial assets and liabilities as at December 31, 2010 and 2009.

(Million Baht)

	Consolidated Financial Statements			
	December 31, 2010		December 31, 2009	
	Outstanding Balance	Fair Value	Outstanding Balance	Fair Value
Financial Assets				
Cash	35,327.58	35,327.58	33,203.18	33,203.18
Interbank and money market items	210,965.01	210,965.01	252,875.10	252,875.10
Investments in securities, net	201,596.02	201,495.11	136,374.10	136,440.93
Loans and accrued interest receivables, net	1,206,669.67	1,206,669.67	1,035,151.09	1,035,151.09
Customers' liabilities under acceptances	2,575.51	2,575.51	3,808.65	3,808.65
Other assets	7,905.57	7,905.57	6,184.08	6,184.08
Financial Liabilities				
Deposits	1,248,050.66	1,248,050.66	1,207,613.49	1,207,613.49
Interbank and money market items	142,739.33	142,739.33	71,416.06	71,416.06
Liabilities payable on demand	3,667.01	3,667.01	3,931.02	3,931.02
Borrowings	181,317.05	181,476.57	120,687.85	119,944.56
Bank liabilities under acceptances	2,575.51	2,575.51	3,808.65	3,808.65
Accrued interest payables	2,823.71	2,823.71	3,225.94	3,225.94
Other liabilities	7,314.29	7,314.29	10,934.26	10,934.26

3.25.7 Fair Value (continued)

(Million Baht)

	The Bank's Financial Statements			
	December 31, 2010		December 31, 2009	
	Outstanding Balance	Fair Value	Outstanding Balance	Fair Value
Financial Assets				
Cash	35,326.54	35,326.54	33,202.22	33,202.22
Interbank and money market items	210,998.42	210,998.42	252,944.50	252,944.50
Investments in securities, net	198,880.33	198,779.41	135,369.89	135,436.72
Loans and accrued interest receivables, net	1,209,824.76	1,209,824.76	1,038,114.63	1,038,114.63
Customers' liabilities under acceptances	2,575.51	2,575.51	3,808.65	3,808.65
Other assets	7,246.53	7,246.53	5,660.41	5,660.41
Financial Liabilities				
Deposits	1,248,192.04	1,248,192.04	1,208,140.19	1,208,140.19
Interbank and money market items	142,763.41	142,763.41	71,437.42	71,437.42
Liabilities payable on demand	3,667.01	3,667.01	3,931.02	3,931.02
Borrowings	181,442.05	181,601.57	120,687.85	119,944.56
Bank liabilities under acceptances	2,575.51	2,575.51	3,808.65	3,808.65
Accrued interest payables	2,823.74	2,823.74	3,225.96	3,225.96
Other liabilities	5,630.97	5,630.97	9,593.79	9,593.79

The significant methods and assumptions used in measuring the fair value of financial assets and financial liabilities are as follows:

The carrying value of cash, interbank and money market items (assets), deposits, liabilities payable on demand, customers' liabilities under acceptances and off-balance sheet items under contingencies are presented at fair value by estimation according to the amounts which are shown in the balance sheet.

The quoted market values applicable to trading, available-for-sale and held to maturity debt securities determine their fair value. For non-marketable debt securities, fair value is based on the most recent bid yield. Where such prices are not available, a yield curve lately published by Thai BDC is used to determine its fair value.

The net carrying amount of general investments approximates their fair value.

The carrying value of loans and accrued interest receivable shown approximately fair value as which calculated from balance of loans and accrued interest receivable in the balance sheet, net of allowance for doubtful accounts.

The fair value of borrowings, interbank and money market items (liabilities) are the carrying value as disclosed in the balance sheet, except for those of Perpetual Tier 1 Securities are stated at fair value calculated by way of Bloomberg and Thai BMA.

The fair value of off-balance sheet items as derivatives are stated in Note 3.25.6 whereas the others are reflected by their notional amount.

3.26 Long-terms Leased Asset

The Bank has commitments arising from lease agreements. The amounts due according to the period of time are classified as follow:

(Million Baht)

Period	December 31, 2010				December 31, 2009			
	Within 1 year	Over 1 to 5 years	Over 5 years	Total	Within 1 year	Over 1 to 5 years	Over 5 years	Total
Land/Premises	263.40	287.81	107.68	658.89	245.28	266.31	98.59	610.18
Vehicles	298.23	324.96	-	623.19	326.73	631.38	-	958.11
Facsimile/Copy machine	9.85	6.22	-	16.07	12.27	14.33	-	26.60
Total	571.48	618.99	107.68	1,298.15	584.28	912.02	98.59	1,594.89

3.27 The Acquisition of Assets and Liabilities of Bangkok Bank of Commerce Public Company Limited

During the period from October 8, 1998 to December 31, 1998, the Bank acquired certain liabilities (depositors and creditors) and performing assets of Bangkok Bank of Commerce Public Company Limited (BBC) (as now called Bangkok Commerce Pcl.). BBC was recorded as a Bank's debtor for the difference of Baht 16,580.57 million and was liable to pay interest at the weighted-average cost of 3 mth-fixed deposit rate of the previous month, plus 1 percent p.a. on the net debtor amount. The transfer value as such was settled since October 8, 2003. The Bank has yet to be repaid amounting to Baht 966.70 million related to debts borne by the Bangkok Commerce Pcl. as to the notice letter to MOF dated August 15, 2002.

On September 25, 2002 Krung Thai Legal Services Co., Ltd., acting as a fiduciary for the Bank, filed a claim with the Receiver against the Bangkok Commerce Pcl., a debtor in Bankruptcy, for which the amount included accrued interest receivable and suspended items amounting to Baht 816.44 million and Baht 139.57 million, respectively. A permission has been passed by the court's order but the amount of repayment has yet to be considered. Where such claim was not fully met, the Bank would be totally set off by the FIDF or MOF.

On July 2, 2004, the Bank has raised the issue to the FIDF whether the accrued interest receivable of Baht 816.44 million and other assets of Baht 139.57 million, under Financial Institution Rehabilitation Plan as on August 14, 1998, have been entitled to compensation borne by Ministry of Finance. It has yet to be considered by the Ministry of Finance, as informed to the Bank on December 16, 2004.

On September 25, 2008, The Bank had meeting with FIDF about compensation in terms of interests in associated with impaired-assets sold, allocated to related parties in order to seek collaboration and induce the ultimate resolution from MOF on the matter as such, expeditiously. The Bank also informed the Fiscal Policy Office on October 6, 2008 to consider the approval of such compensation which still showed no progress.

On August 7, 2009, the Bank was informed from Fiscal Policy Office that MOF cannot consider the compensation to FIDF. FIDF, as a result, discussed with the Bank to claim those liabilities from

assets group of BBC. If FIDF would like to compensate interest to the Bank, FIDF should consider to the compensation limit set by MOF, including transfer of assets and liabilities contract from BBC to the Bank.

On September 30, 2009 the Bank received a distribution from the BBC's bankruptcy estate amounting to Baht 4.76 million. Consequently, as at December 31, 2010 and 2009, the Bank's remaining outstanding balance of suspense account debtor which is interest receivable since year 1998 amounted to Baht 816.44 million (included in accrued interest receivable as to Note 3.4) and the outstanding balance of suspense account arising due to the difference from the transfer amounting to Baht 134.81 million (included in other debtors and sundry assets).

On October 28, 2010, The Bank had meeting with the Fiscal Policy Office and FIDF regarding compensation of interest and other liabilities from acquisition of assets and liabilities of BBC. The Fiscal Policy Office would like the Bank to offer more policy and evidence for approval compensation. The Fiscal Policy Office will further offer this topic to the cabinet. On November 17, 2010, the Bank has already sent policy and evidence. It is now in progress of the Fiscal Policy Office.

3.28 The Transfer of Non-Performing Loans to Sukhumvit Asset Management Company Limited (SAM)

On April 18, 2000 the Cabinet approved a plan to manage distressed loans of the Bank through the establishment of Sukhumvit Asset Management Co.,Ltd. wholly owned 100 percent by the Financial Institutions Development Fund (FIDF).

As at September 21, 2000 the Baht 519,378.17 million and Baht 198,126.15 million of non-performing assets (including those transferred from First Bangkok City Bank Pcl.) and allowance for doubtful accounts, respectively, were transferred to SAM, in accordance with the guidelines issued by the Cabinet on April 18, 2000. A 5-year promissory note avaled by the FIDF of Baht 321,252.02 million was issued as payment to the Bank. The transferred price can be modified under the terms and conditions specified in the contract.

As at September 21, 2000 a promissory note issued by SAM, avaled by the FIDF of Baht 108,000 million was paid to the Bank to offset reversal of allowance for doubtful account. Subsequently, the promissory note was paid to the FIDF in the same amount.

As at December 31, 2005 SAM has already settled such promissory notes including accrued interest receivable.

On February 16, 2005, the Bank requested SAM to issue a new promissory note with an increase of Baht 5,832.54 million to settle the transfer cost arising from an increase of collateral value. The Bank also suggested SAM to repay the Baht 4,630.51 million for the Bank's advances on June 30, 2005. SAM issued the P/Ns drawn on September 20, 2005, amounting to Baht 10,000 million, which represents the compensation to the Bank for the additional transfer cost of NPLs due to the partial preliminary assessment and the settlement of inter-company transactions including those L/G and revolving loans. Settlement of P/Ns as such was completed on September 21, 2005 totalling to Baht 10,000 million, consequently, accounting treatments would be less on Other Debtors (net) - SAM amounting to Baht 5,524.60 million, less on Prepayment - SAM and other related account amounting to Baht 643.33 million. The residual amount was treated as an allowance for Doubtful Accounts

transferred from SAM amounting to Baht 3,832.07 million whereas partially adjusted transfer cost, requested by the Bank, has been under verification by SAM.

In 2008, SAM has, in some part, settled with the Bank for the asset transferred and other inter-company accrued items amounting to Baht 821.78 million. It has been all credited to returned of allowance for bad and doubtful accounts amounting to Baht 646.71 million, included in other assets of Baht 137.61 million, to other unearned items of Baht 24.85 million, to fee received from other services of Baht 2.79 million and to VAT of Baht 9.82 million.

The transferring assets cost adjustment between the Bank and SAM ended on November 12, 2009 as memo dated December 24, 2010. It is the memo of incremental agreement of assets transferring contract dated September 21, 2000. There is verification and calculation of inter-accrued expense on the date of memo generated. The Bank has already pay SAM Baht 11.84 million.

As at December 31, 2010, the settlement between the Bank and SAM has been accrued and booked in Other Debtors (net) – SAM with the outstanding amount of Baht 27.29 million. It is in the process of examining evidence before transfer to debtor.

3.29 The Transfer of Non-Performing Loans to Thai Asset Management Corporation (TAMC)

TAMC was established under Emergency Decree on Thai Asset Management Corporation B.E. 2544 (2001) with an objective to manage impaired asset of financial institutions by taking transfer of impaired assets of financial institutions as well as any other rights over the property being held as collateral for debt repayments with respect to such impaired assets. Under such decree, financial institutions are required to transfer their impaired assets to TAMC as well as any other rights over the property held as collateral under the conditions and within the timeframe specified by TAMC. The transfer price shall be equal to the value of assets held as collateral, with respect to such impaired assets, according to the appraisal criteria specified by the BOT. The Bank shall have the right to request a new appraisal of the collaterals within specified criteria and timeframe. TAMC and the Bank agree to recognise and share profit or loss arising from the management of impaired assets at the end of the fifth year and the end of the tenth year hence from July 1, 2001. TAMC shall calculate the profit or loss for the transferred impaired-assets of each debtor having completely repaid or only debtors whose assets are disposed in the case of asset transferred for repayment. The calculation as such will base on accumulated asset recoveries on a cash basis up to the date of calculation less transfer cost, other operating expenses incurred by TAMC including all interest paid to the Bank.

In the case of generating profits, the first portion not over 20 percent of the profit will be evenly shared between the Bank and TAMC. The second portion of the profit thereafter plus the first portion thus not exceeding the difference between the book value of impaired assets and transfer price will be realised by the bank. The remaining profit will be realised by TAMC.

In the case of realising losses, the first portion not over 20 percent of the transfer price will be absorbed solely by the Bank whereas the second portion not over 20 percent will be evenly shared between the Bank and TAMC. The remaining losses will be wholly absorbed by TAMC. Total losses absorbed by the Bank, therefore, will be up to 30 percent of the transfer price.

The result of impaired asset management as informed by the official letter No. PHOR THOR SOR. 1953/B.E. 2553 (2010) dated November 30, 2010 regarding the notification of impaired asset management operation as at June 30, 2010 (the ended of year 9th), for the Bank's proportion of income, is shown net gain approximately Baht 399.43 million.

The Bank had transferred impaired assets to TAMC during year 2001-2006. TAMC shall complete a preliminary verification of asset price within 180 days for each transfer. Having confirmed matching asset price, TAMC shall issue non-transferable promissory notes, with 10 year maturity and availed by the FIDF, to the Bank. TAMC may exercise the right to redeem these promissory notes before their maturities. Interest rates will be calculated by using reference weighted-average deposit interest rate of the five large scale commercial banks announced by the BOT and will be paid on the last working day of the year.

As at December 31, 2010 The Bank's net impaired assets after adjustment of transfer price transferred to TAMC were Baht 17,971.84 million. Nonetheless, the Bank has been verifying the reduced transferred price by approximately Baht 170.74 million as requested by TAMC for debtors engaged in pledging machineries as collaterals amounting to Baht 1,744.48 million. TAMC has already decreased the face value of promissory notes whereas the Bank has held up the receiving of such promissory notes until the resolution regarding the transfer price would be passed. As at December 31, 2010 and 2009, TAMC had transfer price payables amounting to Baht 9,218.50 million and Baht 10,416.07 million, respectively, 29 promissory notes were issued to the Bank and recorded under held-to-maturity investments (Note 3.3.3). As at December 31, 2010, accrued interest receivable was booked at Baht 54.78 million by the Bank.

The Bank has entered into the management of impaired assets transferred to TAMC without consideration according to the memorandum of assignment in managing impaired assets dated July 4, 2003. The Bank has been hired to manage the impaired assets transferred from other financial institutions as to the agreement dated August 26, 2003 and September 30, 2003, respectively. The management fee shall be charged on a monthly basis at the rate of 0.75-1 percent calculated on the outstanding balance of book value of debtors as agreed upon. The other 0.5 percent is calculated on the outstanding balance of book value of debtors having repaid through debt restructuring without default for 6 consecutive allotments. Documents and information related to each debtor must be completely prepared and submitted to TAMC Board of Directors seeking approval within 6 months from the signing date and the Bank has satisfied the agreement.

In addition, the consideration shall be rendered to the Bank as to the hiring engagement dated November 10, 2003 and July 6, 2004 for the contractual and legislative administration in associated with such impaired assets.

Provisions that may arise from losses on impaired-assets transferred to TAMC have been estimated at 15 percent upon transfer price. As at December 31, 2010 provisions as such stood at Baht 2,695.78 million as shown in Provision and Contingent Liabilities (Note 3.14).

3.30 Operation and Risk Management Policies within the Financial Group

The BOT's Notification No.SOR NOR SOR. 6/B.E. 2553 (2010) dated June 18, 2010 regarding the Consolidated Supervision Policy requires the Bank to disclose the operation and risk management policies within the financial group as follows:

The operation within the financial group are prepared as guidelines to supervision the operation within the financial conglomerate, including the Bank and 11 companies within the financial group, in terms of common standards and procedures which conform to the BOT's consolidated supervision policy. The policies are approved by the Bank's board of directors and reviewed at least once a year. The policies also include types of operations, rules and regulations of business transactions, ratio of business transactions within the financial group, and other related operating procedures. The operations within the group are conducted in the same manner as public operations and follow the Bank's corporate governance.

In case of the Bank has business transactions with a company within the financial conglomerate as it is the Bank's sector, the Bank will follow the BOT's relent guidelines.

3.31 Others

Loans investigated by the Assets Examination Committee (AEC) included those extended by the Bank to certain debtors to which approvals are granted on December 9, 2003 with the credit line of Baht 9,900 million. It has already been drawn down amounting to Baht 8,368.73 million. AEC has passed the issue to the Office of the Attorney General for further action, as such, the filing has been brought to Supreme Court's Criminal Division for Holders of Political Positions. As at December 31, 2010, such the drawn amount has been totally accrued including the interest and classified as doubtful of loss debtors. The Bank has fully set aside the allowance for doubtful accounts to satisfy the BOT's regulation, accordingly.

3.32 Information Disclosure under the BOT's Notification

The Bank discloses information about capital of financial group and capital maintenance under the BOT's notification of disclosure of capital and risk assessment for financial group and disclosure of capital maintenance for commercial banks.

Location of disclosure	www.ktb.co.th >Investor Relations>Financial Information> Basel II Pillar III Disclosures
Date of disclosure	Within April 2011
Information as at	December 31, 2010

3.33 Approval of the Financial Statements

The Bank's Board of Directors has approved the presentation of this financial statements on February 24, 2011.

General Information

Company Information

Name of Company	:	Krung Thai Bank Public Company Limited
Registration Number	:	0107537000882 (formerly Bor.Mor.Jor.335)
Business Type	:	Commercial Banking
Head Office	:	35 Sukhumvit Road, Klong Toey Nua Subdistrict, Wattana District, Bangkok 10110
Telephone Number	:	+662 255-2222
KTB Call Center	:	1551
Fax.	:	+662 255-9391-3
Website	:	www.ktb.co.th

Nature of Business

Krung Thai Bank Pcl. conducts commercial banking business under the license issued by the Ministry of Finance and other related agencies. The Bank operates business under the Commercial Banking Act of Thailand and other directives of the Bank of Thailand, Ministry of Finance and other related agencies.

Brief History and Key Developments

Historical Background

The Bank was incorporated on March 14, 1966 through a merger between the Mondhon Bank Limited and the Agriculture Bank Limited with the Ministry of Finance as major shareholder. It became a large bank after the merger with strength financial position, the ability to render deposit protection as well as financial services of all types and was trusted by the general public.

In August 1987, the Bank accepted the transfer of assets and liabilities of Sayam Bank Limited for further management and in June 1989, the Bank was the first state enterprise that listed its shares in the Stock Exchange of Thailand and started trading from August 2,

1989 onwards. The Bank registered its transformation to public limited company on March 24, 1994 under "Krung Thai Bank Pcl." abbreviated KTB registration No. Bor.Mor.Jor. 335 currently changed to 0107537000882.

Key Developments

November 1998

The Bank accepted a transfer of equal amount of assets and liabilities of Baht 284,532 million from the First Bangkok City Bank Pcl. for management. In case deposit creditors or other creditors transferred to the Bank carried interest rates or other capital fund costs higher than those to be paid by the Bank, the Bank would be compensated in the amount of such difference from the official regulators. Moreover, if such transfer of assets and liabilities caused any encumbrance or resulted in lack of benefits entitled to the Bank, the official regulators would make full compensation to the Bank.

September 2002

The Extraordinary General Meeting of Shareholders No.1/2002 on September 24, 2002 passed a resolution to give an approval to the Bank to repurchase 10,800 million units

of warrant for the rights to buy back preferred shares Section A from the Financial Institutions Development Fund at Baht 0.61 per unit totaling Baht 6,588 million and revoke such warrant units on September 27, 2002. The Bank had also been approved to reduce its registered capital through a reduction of 10,800 million preferred shares Section A at Baht 10 per share totaling Baht 108,000 million, and approved the reduction of its capital to decrease the accumulated loss through reduction of par value from formerly Baht 10 to Baht 5.15 per share (par value).

October 2003

Since the Financial Institutions Development Fund (FIDF) had the policy to reduce its shareholding, the Bank then made a public offering of the 3,000 million shares held by

FIDF during October 9 –10, 2003 and received good response from investors. As a result, the Bank had to allocate additional 450 million shares making a total of 3,450 million shares for public offering. Of this, 1,693 million shares were sold to domestic investors breaking down into 987 million shares to individual investors and 706 million to domestic institution investors accounting for 28.6 percent and 20.5 percent of the total shares offered. The remaining 1,757 million shares were sold to foreign investors accounting for 50.9 percent at Baht 8.50 per share. After such public offering, FIDF still retained its status as a major shareholding of the Bank with 6,306,635,967 shares held accounting for 56.4 of the Bank's total paid up shares then.

Bank's Shares as at December 31, 2010

The Bank's registered capital amounted to Baht 57,664,098,087.50 classified into

Ordinary shares	11,191,412,250 shares	at Baht 5.15 per share
Preferred shares	5,500,000 shares	at Baht 5.15 per share
Total	11,196,912,250 shares	

The Bank's paid-up capital amounted to Baht 57,604,032,350.00 classified into

Ordinary shares	11,179,749,000 shares	at Baht 5.15 per share
Preferred shares	5,500,000 shares	at Baht 5.15 per share
Total	11,185,249,000 shares	

- **Ordinary Shares**

Ordinary shares are traded both on domestic and foreign boards – KTB for domestic and KTB-F for foreign board.

- **Preferred Shares**

Preferred shares are traded both on the domestic and foreign boards. Symbols used are KTB-P for domestic and KTB-Q for foreign board.

Preferred share refers to share invested in full par value whereby the shareholder not only has the right to vote in the general meeting and the right to receive dividend, but also receives a fixed 3 percent per annum of special dividend in preference to ordinary shareholder.

Conditions for Investment in Bank's Shares

1. Bank's shareholders shall comprise Thai nationalities of not less than 75 percent of the total voting shares sold.

If it is deemed appropriate, the Bank of Thailand (BOT) may allow non-Thai persons to hold 49 percent of the voting shares sold.

2. No person can hold or possess more than 10 percent of voting shares sold of any financial institution, directly or indirectly, except when permitted by the Bank of Thailand or in compliance with the requirements of BOT. The Bank prepared the list of shareholders with the rights to attend the 17th Annual Ordinary General Meeting on Thursday March 18, 2010. The names are compiled in accordance with Section 225 of the Securities and Exchange Act

B.E. 2535 (1992) and its Amendment B.E. 2551 (2008) at the closing of share register on Friday March 19, 2010 whereby free float shareholders accounted for 44.69 percent of paid-up capital.

- Other Shares

As at December 31, 2010, the Bank held 494,115,311 units of Non-Voting Depository Receipt (NVDR). Holders of such NVDR shall have no voting right in the general meeting except when voting on delisting of reference securities from the stock exchange. However, NVDR accounted for 4.42 percent of the Bank's ordinary shares paid up and was equivalent to 9.84 percent of ordinary shares held by free float shareholders. Investors can check the amount of NVDR on the website of the Stock Exchange of Thailand at <http://www.set.or.th>.

- **Debt Instruments or Convertible Securities** as at December 31, 2010

Issuance Date	Type of Debt Instruments	Credit Rating ⁽¹⁾	Outstanding	Period	Redemption Date
Oct. 2006	Hybrid Tier I ⁽²⁾	BB by Fitch Ratings B2 by Moody's BB+ by S&P	USD 189.50 million	-	First date to redeem is Oct. 2016
Nov. 2006	Hybrid Tier I	A (tha) by Fitch Ratings	Baht 1,140 million	-	First date to redeem is Nov. 2016
Jun. 2008	Subordinated Debenture no.1/2008 series 1 (Fix Rate)	AA (tha) by Fitch Ratings	Baht 6,879.20 million	10 yrs	Jun. 2018
Jun. 2008	Subordinated Debenture no.1/2008 series 2 (Floating Rate)	AA (tha) by Fitch Ratings	Baht 629.20 million	10 yrs	Jun. 2018
Feb. 2009	Subordinated Debenture no.1/2009	AA (tha) by Fitch Ratings	Baht 21,000 million	10 yrs	May. 2019
Oct. 2009	Subordinated Debenture no. 2/2009	AA (tha) by Fitch Ratings	Baht 13,000 million	10 yrs	Oct. 2019
Mar. 2010	Subordinated Debenture no.1/2010	AA (tha) by Fitch Ratings	Baht 10,400 million	10 yrs	Oct. 2020
Dec. 2010	Hybrid Tier I no. 1/2010	A (tha) by Fitch Ratings	Baht 2,084.60 million	-	First date to redeem is Dec. 2015
Ended Dec. 2010	Long Term B/E	-	Baht 58,898 million	2-5 yrs	Depend on the date of purchase
Ended Dec. 2010	Short Term B/E	-	Baht 61,397 million	1-12 months	Depend on the date of purchase

Note: (1) Credit Rating as at December 31, 2010

(2) Listed on the Stock Exchange of Singapore as secondary market

- **Binding Obligation for Future Share Issuance**

The Bank is not obligated to issue any share in the future.

Dividend Payment Policy

- **Payment of Dividend**

The Bank has the policy to pay about 40 percent of its net income as dividend. However, dividend payment in each year is subjected to realize profit from normal business operation in that year. Also taken into consideration were future performance of the Bank as well as economic condition, financial factors involved, growth of credit extension and provisioning, retained earnings, legal and other provisioning as the Bank deems necessary and regulatory compliance including resolution from the Board meeting and/or shareholders general meeting.

For 2009 performance, the Bank paid Baht 0.40 per ordinary share and Baht 0.5545 per preferred share (40.23 percent of net income) on May 7, 2010.

- **Payment of Subsidiaries Dividend**

Dividend payment of subsidiaries depends on each company's operating performance, retained earnings, legal provisioning and other required provisioning as appropriate for their business operation.

Auditor's Fee Paid

1) Audit fee

The Bank and subsidiaries paid a total of Baht 6,745,838 for the audit fee in the past accounting period. The amount comprised of Baht 6,110,000 for auditing and Baht 635,838 as other expenses.

2) Non-audit fee

The Bank paid Baht 800,000 in the past accounting period for preparation of special report, report on foreign exchange profit and report on electronics money transfer system audit which has to be paid in the future

as service is not completed in the past accounting period.

Other References

- **Securities Register**

Thailand Securities Depository Co., Ltd.
62 Stock Exchange of Thailand Bldg.
Ratchadapisek Road, Klong Toey Subdistrict
Klong Toey District,
Bangkok 10110
Telephone +662 229-2800
Fax. +662 359-1259

- **Debenture Holder Agent and Debenture Registrar**

- **Subordinated debenture and Hybrid Tier I (currency: Thai Baht)**
The Agent and Securities Services Department

TMB Public Company Limited
393 Silom Bldg. 2nd Floor,
Silom Road, Bangrak District,
Bangkok 10500
Telephone +662 230-5878
Fax. +662 230-6200

- **Hybrid Tier I (currency: USD)**
The Bank of New York Mellon (Debenture holder agent)

Merck House, Seldown
Poole BH15 1 PX
UK

The Bank of New York Mellon (Registrar)

101 Barclay Street
New York, NY 10286
USA

- Auditor

Office of the Auditor General

Rama VI Road, Sam Sen Nai Subdistrict

Phaya Thai District

Bangkok 10400

Telephone +662 271-8000

Fax. +662 618-5788

- Legal Advisors

Legal Consultant Department

Compliance & Procedures Sector,

Compliance & Legal

Management Group,

Krung Thai Bank Pcl.

35 Nana Nua Bldg. 8th Floor,

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+662 208-3862 -63

Fax. +662 256-8028

Krung Thai Legal Services Co., Ltd.

191/50-53 CTI Tower 19th Floor,

Ratchadapisek Road

Klong Toey Subdistrict

Klong Toey District

Bangkok 10110

Telephone +662 261-3739 -47

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Legal Dispute

As of the latest accounting period, the Bank had no case where it was the defendant with capital of over 5 percent of shareholders' equity.

Companies in which Krung Thai Bank holds 10 percent or more of the total shares issued as at December 31, 2010

Name and Address	Type of Business	Total Shares Issued	No. of Shares Invested	Percentage of Shareholding	Type of Share
Life / Non-Life Insurance					
1. Krungthai-AXA Life Insurance Co., Ltd. 2034/116-117, 136, 138-143 Italthai Tower, 27 th and 32 nd - 33 rd Fl., New Phetchburi Rd., Bang Kapi, Huay Khwang, Bangkok 10320 Tel. +662 723-4000 Fax.+662 723-4032	Life Insurance	135,500,000	67,750,000	50.00	Ordinary
2. Krungthai Panich Insurance Co., Ltd. 208 Wireless Rd., Lumpini, Pathumwan, Bangkok 10330 Tel. +662 302-0111 Fax.+662 651-5511	Non-Life Insurance	11,000,000	4,950,000	45.00	Ordinary
3. Dhipaya Insurance Pcl. 63/2 Rama IX Rd., Huay Khwang, Bangkok 10320 Tel. +662 248-0059 Fax.+662 248-7850	Non-Life Insurance	300,000,000	50,880,000	16.96	Ordinary
Hire Purchase / Leasing					
4. KTB Leasing Co., Ltd. 977/3 SM Tower, 4 th Fl., Phaholyodhin Rd., Sam Sen Nai, Phaya Thai, Bangkok 10400 Tel. +662 299-3800 Fax.+662 299-3880	Hire Purchase	10,000,000	9,999,993	100.00	Ordinary
5. Krung Thai IBJ Leasing Co., Ltd. 161 Nantawan Bldg., 18 th Fl., Rajadamri Rd., Lumpini, Pathumwan, Bangkok 10330 Tel. +662 651-8120 Fax.+662 254-6119	Hire Purchase	10,000,000	4,899,998	49.00	Ordinary

Companies in which Krung Thai Bank holds 10 percent or more of the total shares issued as at December 31, 2010 (continued)

Name and Address	Type of Business	Total Shares Issued	No. of Shares Invested	Percentage of Shareholding	Type of Share
Credit Card					
6. Krungthai Card Pcl. 591 UBC II Bldg., 14 th Fl., Sukhumvit Rd., Klong Ton Nua, Wattana, Bangkok 10110 Tel. +662 665-5000 Fax. +662 828-5497	Credit Card	257,833,407	127,500,000	49.45	Ordinary
Securities / Consultant					
7. Krung Thai Asset Management Pcl. 11 Q House Sathorn Bldg., M Fl., South Sathorn Rd., Thung Maha Mek, Sathorn, Bangkok 10120 Tel. +662 670-4900 Fax. +662 679-1820	Asset Management	20,000,000	19,999,986	100.00	Ordinary
8. KTB Advisory Co., Ltd. 900 Tonson Tower, 9B Fl., Phloen Chit Rd., Lumpini Pathumwan, Bangkok 10330 Tel. +662 257-0050 Fax. +662 639-3600	Financial Consultant	4,000,000	3,999,997	100.00	Ordinary
9. KT ZMICO Co., Ltd. 287 Liberty Square Bldg., 16 th Fl., Silom Rd., Bang Rak, Bangkok 10500 Tel. +662 695-5000 Fax. +662 631-1709	Securities	186,400,000	93,200,000	50.00	Ordinary
10. Trinity Watthana Pcl. 179/111 Bangkok City Tower, 26 th Fl., South Sathorn Rd., Thung Maha Mek, Sathorn, Bangkok 10120 Tel. +662 670-9100 Fax. +662 286-7222	Finance & Securities	175,552,000	34,125,000	19.44	Ordinary

Companies in which Krung Thai Bank holds 10 percent or more of the total shares issued as at December 31, 2010 (continued)

Name and Address	Type of Business	Total Shares Issued	No. of Shares Invested	Percentage of Shareholding	Type of Share
Services					
11. Krung Thai General Business Services Co., Ltd. 96/12 Soi Ladprao 106 (Boon-Udom 1), Ladprao Rd., Wang Thong Lang, Bangkok 10310 Tel. +662 791-9800 -1 Fax. +662 935-3706	General Services	1,400,000	1,399,990	100.00	Ordinary
12. Krung Thai Legal Services Co., Ltd. 191/50-53 CTI Tower, 19 th Fl., Ratchadapisek Rd., Klong Toey, Bangkok 10110 Tel. +662 261-3739 Fax. +662 261-3748 -51	Legal Services	300,000	299,993	100.00	Ordinary
13. Krung Thai Computer Services Co., Ltd. 22/1 Sawai Brown 2 Bldg., Soi Sukhumvit 1, Sukhumvit Rd., Klong Toey Nua, Wattana, Bangkok 10110 Tel. +662 251-8199 Fax. +662 251-8198	IT Services	13,000,000	12,999,994	100.00	Ordinary
Others					
14. Krung Thai Property Development Co., Ltd. (Contact Office of the Liquidator) 96/12 Soi Ladprao 106 (Boon-Udom 1), Wang Thonglang, Bangkok 10310 Tel. +662 791-9886	Property Development	17,000,000	16,999,977	100.00	Ordinary
15. Metro Designee Co., Ltd. 189 Rama IX Rd., Huaykwang, Bangkok 10320	Special Purpose Vehicle (SPV)	1,000	390	39.00	Ordinary

Companies in which Krung Thai Bank holds 10 percent or more
of the total shares issued as at December 31, 2010 (continued)

Name and Address	Type of Business	Total Shares Issued	No. of Shares Invested	Percentage of Shareholding	Type of Share
<p>16. WTA (Thailand) Ltd.</p> <p>313 CP Tower, Silom Rd., Silom, Bangrak, Bangkok 10500 Tel. +662 699-1609 Fax. +662 699-4891</p>	Special Purpose Vehicle (SPV)	1,000	250	25.00	Ordinary
<p>17. National ITMX Co., Ltd.</p> <p>93/1 GPF Witthayu Tower A, 17th Fl., Wireless Rd., Lumpini, Pathumwan, Bangkok 10330 Tel. +662 650-6800 Fax. +662 650-6808</p>	Interbank Transaction Management	500,000	86,250	17.25	Ordinary
<p>18. Thanatthep Printing Co., Ltd.</p> <p>111 Km. 9, Ladprao Rd., Klong Chan, Bang Kapi, Bangkok 10240 Tel. +662 377-5074 Fax. +662 377-6289</p>	Printing and Publishing	100,000	10,000	10.00	Ordinary
<p>19. Nok Airlines Co., Ltd.</p> <p>183 Rajanakarn Bldg., 17th Fl., South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120 Tel. +662 627-2000 Fax. +662 286-9830</p>	Airline	50,000,000	5,000,000	10.00	Ordinary
<p>20. Suvarnabhumi Airport Hotel Co., Ltd.</p> <p>999 Moo 1 Suvarnabhumi Airport Hotel Bldg., Nongprue, Bang Phli, Samut Prakarn 10540 Tel. +662 131-1042-4 Fax. +662 131-1189</p>	Hotel	10,177,800	1,017,780	10.00	Ordinary
<p>21. Saraburi New Industrial City Co., Ltd.</p> <p>123 Thai Life Insurance Bldg., 12th Fl., Ratchadapisek Rd., Huaykwang, Bangkok 10320 Tel. +662 247-0247 ext. 2112 Fax. +662 246-9819</p>	Industrial Estate	25,000,000	2,500,000	10.00	Ordinary

Companies in which Krung Thai Bank holds 10 percent or more
of the total shares issued from TDR as at December 31, 2010

Name and Address	Type of Business	Total Shares Issued	No. of Shares Invested	Percentage of Shareholding	Type of Share
<p>22. Kiatpapha Co., Ltd.</p> <p>2 Moo 12, Kingkaew Rd., Bang Phli, Samut Prakarn 10540 Tel. +662 312-4438 -40 Fax. +662 312-4482</p>	<p>Paints Manufacturing and Distribution</p>	839,000	419,000	49.94	Ordinary
<p>23. Alphatec Electronics Pcl.</p> <p>(Contact Office of the Liquidator) 889 Thai CC Tower, 14th Fl., North Sathorn Rd., Sathorn, Bangkok 10120</p>	<p>Electronics Components Manufacturing</p>	2,642	806	30.51	Ordinary
<p>24. Manager Media Group Pcl.</p> <p>98/3-10 Phra-Athit Rd., Chana Songkram, Phra Nakorn, Bangkok 10200 Tel. +662 629-4488 Fax. +662 629-4469</p>	<p>Publishing</p>	129,354,620	20,814,928	16.09	Ordinary

Executives Directory as at March 1, 2011

President

Mr. Apisak Tantivorawong

Corporate Strategy Group

First Executive Vice President – Managing Director

Dr. Yaowalak Poolthong

Corporate Strategy Sector

–

[Corporate & Business Strategy Dept.](#)

–

[KTB Convenience Transformation Project](#)

–

[Corporate Branding & Communications Dept.](#)

Senior Vice President & Manager

Mr. Panya Prahmnee

[Marketing Strategy & Management Dept.](#)

First Vice President & Manager

Mr. Viroj Tritrakoolsin

[Customer Strategy & Management Dept.](#)

Senior Vice President & Manager

Mr. Chutichai Chanakorn

[Office of the President](#)

Senior Vice President & Acting Manager

Ms. Mayurasiri Pongtaranont

Internal Audit Group

Senior Executive Vice President – Managing Director

Ms. Pannipa Apichatabutra

Internal Audit Sector

Executive Vice President – Director

Ms. Tiparatana Nillkan

[Head Office Audit Dept.](#)

First Vice President & Manager

Dr. Teeratorn Wattanakull

[Corporate Business & Business Center Audit Dept.](#)

Senior Vice President & Manager

Mr. Phanchoke Ekarohita

[Metropolitan Network Audit Dept.](#)

Senior Vice President & Manager

Mr. Kijjar Onlamai

[Provincial Network Audit Dept.](#)

First Vice President & Manager

Mr. Boonchai Rompocapong

[Information Technology Audit Dept.](#)

Senior Vice President & Manager

Mr. Saroj Chantawatchai

[Credit Review & Audit Dept.](#)

First Vice President & Manager

Ms. Waewduan Charoen

Risk Management Group

Senior Executive Vice President – Managing Director

Ms. Patcharasiri Kiatkumjai

Risk Management Sector

Senior Vice President – Director

Mr. Poonpat Sripleng

[Market Risk Management Dept.](#)

First Vice President & Manager

Mr. Chuchird Wannatong

[Credit Risk Management Dept.](#)

First Vice President – Acting Manager

Mr. Surakit Maungkaew

[Business Risk Research Dept.](#)

First Vice President & Manager

Ms. Benjamas Khajornkham

[Operation Risk Management Dept.](#)

First Vice President & Manager

Mr. Chaovalit Thongsukmak

[Enterprise Risk Management Dept.](#)

First Vice President & Manager

Mr. Songpol Tangkijthavorn

[Fraud Risk Management Office](#)

First Vice President – Acting Office Manager

Mr. Kanawat Kaewkhilai

Retail Business & Network Group

First Senior Executive Vice President – Managing Director
Ms. Nongnutch Thienpaitoon

Network & Retail Banking Products Strategy Sector

Executive Vice President – Director
Mr. Prasit Amporn

Retail Banking Strategy Dept.

Senior Vice President & Manager
Ms. Roongjit Punnahitananda

Consumer Loan Products Management Dept.

Senior Vice President & Manager
Mr. Tinnakorn Boonyakalin

Financial & Investment Products Management Dept.

Senior Vice President & Manager
Mr. Jakkrit Prasatthai

Product Knowledge Communication Dept.

First Vice President & Manager
Mr. Sermsak Jettananont

Alternative Channel Dept.

Senior Vice President & Manager
Ms. Umaporn Mungklathieal

Metropolitan Network Sector 1

Senior Vice President – Director
Mr. Luechai Chaiparinya

Nana Nua Office

First Vice President & Manager
Mr. Opas Ruengkitkrisin

Metropolitan Network Sector 2

Executive Vice President – Director
Mr. Suwat Nestsawat

Central Region Network Sector

Executive Vice President – Director
Mr. Suphat Intustitayakul

Eastern Region Network Sector

Senior Vice President – Director
Mr. Krisda Thangpetch

North-Eastern Region Network Sector 1

Senior Vice President – Director
Mr. Peerawat Duangkaew

North-Eastern Region Network Sector 2

Executive Vice President – Director
Mr. Danai Smanot

Northern Region Network Sector 1

Senior Vice President – Director
Mr. Rungsan Bumbudsapparok

Northern Region Network Sector 2

Executive Vice President – Director
Mr. Somjit Pongpitakwises

Southern Region Network Sector 1

Senior Vice President – Director
Mr. Thawat Yooyod

Southern Region Network Sector 2

Executive Vice President – Director
Mr. Voravut Tepkulmanon

Business Center Group

Senior Executive Vice President – Managing Director
Mr. Weidt Nuchjalearn

SMEs Strategy Dept.

Vice President – Acting First Vice President & Manager
Mr. Supakit Bunleang

Metropolitan BC Sector

Executive Vice President – Director
Mr. Udomsak Rojviboonchai

Metropolitan BC Dept. 1

First Vice President & Manager
Mr. Suwat Teerasetthamrong

Metropolitan BC Dept. 2

Senior Vice President & Manager
Mr. Pativate Santavanond

Metropolitan BC Dept. 3

First Vice President & Manager
Mr. Paichit Sirithummapun

Northern & North-Eastern Region BC Sector

Executive Vice President – Director

Mr. Prasit Wasupath

Northern Region BC Dept. 1

Senior Vice President & Manager

Mr. Songvut Vejaanuruk

Northern Region BC Dept. 2

Senior Vice President & Manager

Mr. Alongkorn Tasabamroong

North-Eastern Region BC Dept. 1

Senior Vice President & Manager

Mr. Nuttasak Jeansirisomboon

North-Eastern Region BC Dept. 2

First Vice President & Manager

Mr. Apichard Detpreechar

Central, Eastern & Southern Region BC Sector

Executive Vice President – Director

Mr. Verasak Prommas

Central Region BC Dept.

Senior Vice President & Manager

Mr. Suwat Dendomrongkul

Eastern Region BC Dept.

Senior Vice President & Manager

Mr. Kittitach Shevakidakarn

Southern Region BC Dept. 1

Senior Vice President & Manager

Mr. Virath Tearakul

Southern Region BC Dept. 2

Senior Vice President & Manager

Mr. Korakot Rattana-pittayaporn

Government & State Enterprise Relations Group

Senior Executive Vice President – Managing Director

Ms. Sriprabha Pringpong

Government & State Enterprise Strategy Dept.

First Vice President & Manager

Ms. Troungchit Limpabandh

Government Relations Sector

Senior Vice President – Director

Ms. Siriporn Nopwattanapong

Government Relations Dept. 1

Senior Vice President & Manager

Ms. Roongtip Sing-suwan

Government Relations Dept. 2

Senior Vice President & Manager

Mr. Apichat Jaroenruanglert

State Enterprise Relations Sector

Executive Vice President – Director

Mr. Thirin Taothong

State Enterprise Relations Dept.

First Vice President & Manager

Ms. Wilaiporn Thiranakanat

Government Project Management Dept.

First Vice President & Manager

Mr. Boonchai Sasiwong

Community Bank

Senior Vice President & Manager

Ms. Nisanart Yothasmut

Electronic Banking & Cash Management Group

Senior Executive Vice President – Managing Director

Dr. Anuchit Anuchitanukul

Electronic Banking & Cash Management Products Development Sector

Executive Vice President – Director

Ms. Amara Klabprathum

Electronic Banking Products Dept.

First Vice President & Manager

Ms. Ratana Ratana

Cash Management Products Dept.

Senior Vice President & Manager

Mr. Vachara Kanchanabundhu

Card Products Management Dept.

First Vice President – Acting Manager

Ms. Punyanuch Pankitcharoen

Cash Management Products Sale Sector

Senior Vice President – Director

Mr. Boonsun Prasitsumrit

Cash Management Dept. 1

First Vice President & Manager

Mr. Sittikorn Direksoonthorn

Cash Management Dept. 2

Vice President – Acting First Vice President & Manager

Mr. Jitti Supakamolsanee

Cash Management Implementation Dept.

Senior Vice President & Manager

Mr. Prapat Noonpukdee

Credit Risk Transaction Management Group

Senior Executive Vice President – Managing Director

Ms. Sompis Charoenkiatikul

Credit Committee Administration Dept.

Senior Vice President & Manager

Mr. Sakdee Cheablam

Business Center CRTM Sector

Senior Vice President – Director

Mr. Dhanit Laksanaphuk

Metropolitan BC CRTM Dept.

Senior Vice President & Manager

Mr. Santi Parivisutt

Northern Region BC CRTM Dept.

First Vice President & Manager

Ms. Jaturaporn Uttamo

North-Eastern Region BC CRTM Dept.

First Vice President – Acting Manager

Mr. Somkiat Preeprem

Central & Eastern Region BC CRTM Dept.

First Vice President & Manager

Mr. Prasert Putthisappasit

Southern Region BC CRTM Dept.

Senior Vice President & Manager

Mr. Kittisap Muttameta

Corporate CRTM Sector

Executive Vice President – Director

Ms. Vannee Chareonthong

Industrial Business CRTM Dept.

Senior Vice President & Manager

Ms. Luckana Leelaamornsri

Commercial & Service Business CRTM Dept.

First Vice President & Manager

Ms. Cheerawat Phanpaisal

Agricultural Business CRTM Dept.

First Vice President & Manager

Mr. Siripong Viriyavibulkij

Construction Business CRTM Dept.

Senior Vice President & Manager

Mr. Boonlert Kethirun

Project & Finance Institution Financing CRTM Dept.

First Vice President & Manager

Ms. Rapee Kaewsringam

Compliance & Legal Management Group

First Executive Vice President – Managing Director

Mr. Parinya Patanaphakdee

Compliance & Procedures Sector

Executive Vice President – Director

Ms. Wallaya Kaewrungruang

Office of the Board of Directors & Shareholders

Senior Vice President & Manager

Ms. Mayurasiri Pongtaranont

Compliance Dept.

Executive Vice President & Acting Manager

Ms. Wallaya Kaewrungruang

Procedures & Regulation Dept.

Senior Vice President & Manager

Mr. Thanawat Pattamuk

First Vice President & Manager

Mr. Witoon Kantaapa

Legal Consultant Dept.

First Vice President & Manager

Mr. Apinan Suntharanan

Legal Management Sector

Senior Vice President – Director

Mr. Ukrit Thanapatpaiboon

Special Cases Dept.

Senior Vice President & Manager

Mr. Chinapat Vatananon

Legal Monitoring Dept. 1

First Vice President & Manager

Mr. Bunchit Saowan

Legal Monitoring Dept. 2

First Vice President & Manager

Mr. Kasem Swasdee

Legal Support & Loan Collection Expedition Dept.

Senior Vice President & Manager
Ms. Pongpetch Vongyimyong

Corporate Banking Group 1

Senior Executive Vice President – Managing Director
Mr. Prasert Thiranakanat

Corporate Banking Sector 1

Senior Vice President – Director
Mr. Sutthichai Krairit

Industrial Finance Dept. 1

Senior Vice President & Manager
Ms. Yupa Chanaudomsuk

Industrial Finance Dept. 2

Senior Vice President & Acting Manager
Ms. Yupa Chanaudomsuk

Commercial Finance Dept.

Senior Vice President & Manager
Ms. Boonsri Waitanomsat

Corporate Banking Sector 2

Executive Vice President – Director
Ms. Arisara Dharamadhaj

Construction Finance Dept. 1

Senior Vice President & Manager
Mr. Jaruk Saengthong

Construction Finance Dept. 2

Senior Vice President & Manager
Ms. Roengchit Sujarit

Services Finance Dept.

First Vice President – Acting Manager
Ms. Surang Thanutthanon

Agricultural Finance Dept.

Senior Vice President & Manager
Ms. Saranya Ramkiattisak

Corporate Banking Group 2

First Executive Vice President – Acting Managing Director
Mr. Vipoota Trakulhoon

Corporate Banking Sector 3

Senior Vice President – Director
Mr. Werapong Suppasedsak

Corporate Banking Dept. 1

First Vice President – Acting Manager
Ms. Suwanna Anantanond

Corporate Banking Dept. 2

First Vice President & Manager
Ms. Aungkana Pulsombat

Corporate Banking Dept. 3

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Corporate Banking Sector 4

Senior Vice President & Acting Director
Mr. Werapong Suppasedsak

Corporate Banking Dept. 4

Senior Vice President & Manager
Ms. Suthini Visessmit

Corporate Banking Dept. 5

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Corporate Banking Dept. 6

Senior Vice President & Manager
Mr. Chainarong Eursithichai

Credit Restructuring & Asset Management Group

Senior Executive Vice President – Managing Director
Mr. Teerapol Pussadet

Credit Restructuring Sector 1

Executive Vice President – Director
Mr. Weerachai Supaviratbuncha

Credit Restructuring Dept. 1

Senior Vice President & Manager
Ms. Aorratip Vanichkij

Credit Restructuring Dept. 2

Senior Vice President & Manager
Mr. Samart Noosuetrong

Credit Restructuring Dept. 3

First Vice President & Manager
Mr. Suwat Buranasajja

Credit Restructuring Dept. 4

First Vice President & Manager
Mr. Choochart Vivatdejaku

Credit Restructuring Sector 2

Executive Vice President – Director
Ms. Taypee Srithaporn

Credit Restructuring Dept. 5

Senior Vice President & Manager

Mr. Wisit Treesuvanna

Credit Restructuring Dept. 6

First Vice President & Manager

Ms. Nongluk Chantarasombat

Credit Restructuring Dept. 7

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Credit Restructuring Dept. 8

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Asset Disposition Sector

Senior Vice President – Director

Mr. Suchart Dejittirut

Asset Disposition Management Dept.

Senior Vice President & Manager

Mr. Kamthorn Chavanaves

Asset Disposition Administration Dept.

Senior Vice President & Manager

Mr. Sujin Nisamaneejarus

Financial Management Group

First Senior Executive Vice President –

Managing Director

Ms. Kittiya Todhanakasem

Financial Planning Sector

Executive Vice President – Director

Mr. Viruch Wongnirund

Planning & Budgeting Dept.

Senior Vice President & Manager

Ms. Walairat Lertumpornpisal

Accounting Dept.

Senior Vice President & Manager

Mr. Somsak Likitkranchanakul

Cashier Dept.

Senior Vice President & Manager

Ms. Suvapa Kesungkul

Management Information Dept.

First Vice President & Manager

Ms. Kanjanee Udomchaiporn

Credit Monitoring & Customer Information Dept.

Senior Vice President & Manager

Ms. Kulnaree Kettong

Treasury & Capital Market Sector

Executive Vice President – Director

Mr. Tawan Puntawong

Asset & Liabilities Management Dept.

Senior Vice President & Manager

Mr. Suppawat Wadhanapatee

Wealth Management Dept.

Senior Vice President & Acting Manager

Mr. Chainarong Eursithichai

Treasury Dept.

Senior Vice President & Manager

Mr. Panop Svetarundra

Capital Markets Dept.

Senior Vice President & Manager

Mr. Tawatchai Pramualcharoenkij

Equity Investment Dept.

Senior Vice President & Manager

Mr. Gridsn Nuengsigkapien

Financial Institutions & Investor Relations Dept.

Senior Vice President & Manager

Mr. Kaival Pongnontakul

Overseas Branch Strategy Dept.

Senior Vice President & Acting Manager

Mr. Gridsn Nuengsigkapien

Operation Group

First Senior Executive Vice President –

Managing Director

Dr. Pongsathorn Siriyodhin

Operation Process Development Dept.

Senior Vice President & Manager

Mr. Thamrongsak Leunanonchai

Banking Operation Sector

Executive Vice President – Director

Ms. Suwannee Sukhavachana

Branch Support Dept.

Senior Vice President & Manager

Ms. Natharee Sakriganon

Cash Management Dept.

Senior Vice President & Manager

Mr. Wisun Supasombatolarn

Electronic Channel Support Dept.

Senior Vice President & Manager

Acting Sub Lt. Pairoj Deeruksa

International Business Operation Sector

Executive Vice President – Director

Mr. Winit Sangaroon

International Payment & Settlement Operation Dept.

First Vice President & Manager

Ms. Rasmee Uboldejpracharak

Foreign Exchange Business Dept.

First Vice President & Manager

Acting Lt. Surat Naweera

International Trade Services Dept.

First Vice President & Manager

Mr. Chainarong Nisamaneewong

International Products Marketing Promotion Dept.

Vice President – Acting First Vice President & Manager

Ms. Malulee Kaewmoraruangrit

Credit Operation Sector

Senior Vice President – Director

Mr. Kasem Paeyai

Credit Operation Dept.

First Vice President & Manager

Ms. Wirisara Taptimtong

Credit Agreement Operation Dept.

First Vice President & Manager

Mr. Kittiroj Pakdeevong

Collateral Function Dept.

First Vice President & Manager

Mr. Visit Paisanvorajit

Electronic Document Operation Dept.

Senior Vice President & Manager

Ms. Rungluk Darunaithorn

Premises & Facilities Management Sector

Executive Vice President – Director

Mr. Wiwat Engsuwan

Procurement Dept.

First Vice President & Manager

Mr. Exkaracha Ruangchainun

General Services & Security Dept.

First Vice President & Manager

Mr. Jintawat Jangsri

Premises & Property Management Dept.

First Vice President & Manager

Mr. Tasporn Klincharoen

Human Resources & Corporate Government Group

First Executive Vice President – Managing Director

Ms. Sumalee Suksawang

Human Resources & Organization Management Sector

Executive Vice President – Director

Mr. Chaianun Siravanichkarn

Human Resources Management Dept.

Senior Vice President & Manager

Ms. Malinee Bodhisundara

Human Resources Development Dept.

Senior Vice President & Manager

Ms. Penjantra Teanpramuk

Organization Development Dept.

First Vice President & Manager

Ms. Sasithron Singkanvanit

Corporate Governance & Welfare Sector

Senior Vice President – Director

Sen. Lt. Khakkanant Kiratisountorn R.N., M.D.

Corporate Governance, Welfare & Discipline Dept.

Senior Vice President & Manager

Mr. Adisorn Anutarapong

Intellectual Capital & Social Responsibility Dept.

Senior Vice President & Manager

Mr. Phisek Phonakorn

Medical Dept.

First Vice President & Manager

Dr. Thawatchai Leelasophit M.D.

Banking Network

Domestic Branches: 965 Branches as at March 14, 2011

Working hours: Mon.-Fri. 8.30-16.30 hrs. (except specific branches indicated in the bracket)

Branch Name	Telephone	Fax.	Branch Name	Telephone	Fax.
Bangkok (251 Branches)			Central Plaza Chaengwattana (Mon-Sun 11.00-19.00 hrs.)	+662 193-8106 -7	+662 193-8108
Administrative Court	+662 143-9874	+662 143-9875	Central Power Center Hua- mark (Mon-Sun 10.30- 19.30 hrs.)	+662 718-7641, 7643	+662 718-7722
Asok	+662 664-1600 -5	+662 260-1365	Central Rama 3 (Mon-Sun 11.00-20.00 hrs.)	+662 673-7112	+662 673-7113
Asok-Dindaeng Road	+662 246-0735 -7	+662 248-0134	Central World Plaza (Mon-Sun 11.00-19.00 hrs.)	+662 646-1062 -3	+662 646-1064
Baiyoke Center (Mon-Sun 10.00-19.00 hrs.)	+662 251-7237 -8	+662 251-7239	Century (Mon-Sun 11.00-19.00 hrs.)	+662 245-7358	+662 245-7359
BAM	+662 236-6223 -4	+662 236-6225	Chaeng Wattana	+662 574-4197 -8	+662 574-5778
Bang Bon	+662 416-0090 -3	+662 416-0094	Chamchuri Square (Mon-Sun 10.00-19.00 hrs.)	+662 160-5121 -5, 5127 -8	+662 160-5129
Bang Chan	+662 517-1223 -5	+662 517-1444	Chan Road	+662 213-2233, +662 286-2095 -7	+662 287-1738
Bang Khun Non	+662 435-1893 -5	+662 435-8006	Charansanitwongse 13	+662 411-1288 -90	+662 411-4027
Bang Khun Thian	+662 416-3015 -6, 3315	+662 415-3015	Charoen Krung Pracharak Hospital	+662 291-8041 -2	+662 291-8855
Bang Plad	+662 424-3678, 9028	+662 424-9313	Charoen Nakhon Road	+662 438-9551 -3	+662 438-7600
Bangkok Airport	+662 535-2468	+662 535-2445	Chatuchak Market 2 (Minburi) (Wed-Sun 11.00-19.00 hrs.)	+662 540-7931 -2	+662 540-7933
Bangkok Bus Terminal (Chatuchak) (Mon-Sun 9.00-18.00 hrs.)	+662 537-9097 -8	+662 537-9075	Chokchai 4 Soi 22	+662 530-2571, 3616	+662 530-2572
Bangkok Bus Terminal (Thanon Borommaratcha- chonnani) (Mon-Sun 10.00-19.00 hrs.)	+662 894-6015 -6	+662 894-6017	Criminal Court	+662 541-2870 -1	+662 541-2872
Bangkok Metropolitan Administration	+662 226-3879	+662 226-3879	Crystal Design Center (Mon-Sun 11.00-19.00 hrs.)	+662 102-2485 -6	+662 102-2487
Bangkok Metropolitan Administration 2	+662 245-5174 -5	+662 245-5176	Department of Industrial Works	+662 354-4334 -5	+662 354-4336
Banglampu	+662 281-6121, +662 282-8436	+662 281-6120	Department of Land Transport	+662 272-4315 -6	+662 272-4317
Bangpo	+662 585-3562 -3	+662 585-3564	Department of Special Investigation	+662 575-0605 -3	+662 575-0604
Bangyikhan	+662 434-4895, 7157	+662 435-3681	Dindaeng	+662 692-6351 -3, 6373 -5	+662 692-6350
Big C Bangna (Mon-Sun 10.00-20.00 hrs.)	+662 398-5175 -6	+662 398-5177	Ekamai	+662 381-4052 -4, +662 390-1921	+662 391-2950
Big C Chaengwattana (Mon-Sun 11.00-19.00 hrs.)	+662 574-3603 -4	+662 574-3605	Energy Complex	+662 537-0363 -4	+662 537-0365
Big C Rangsit (Mon-Sun 10.00-19.00 hrs.)	+662 567-4960, 4968	+662 567-4951	Esplanade Ngamwongwan- Khae Rai (Mon-Sun 11.00-19.00 hrs.)	+662 580-9653 -4	+662 580-9656
Big C Saphankwai (Mon-Sun 10.30-20.00 hrs.)	+662 615-4080 -1	+662 615-4082	Esplanade Ratchada (Mon-Sun 11.00-19.00 hrs.)	+662 354-2058 -9	+662 354-2074
Big C Sukhaphiban 3 (Mon-Fri 10.00-19.00 hrs.)	+662 540-4958 -9	+662 540-4960	Exchange Tower (Siyaek Asok) (Mon-Fri 10.30-20.00 hrs. Sat-Sun 10.30-16.30 hrs.)	+662 261-5274	+662 260-3047
Bobae (Mon-Sun 8.30-16.30 hrs.)	+662 280-6255 -6	+662 280-6257	Exim Building	+662 278-1786 -7	+662 278-1785
Carrefour Bangpakok (Mon-Sun 10.30-19.30 hrs.)	+662 428-7713 -4	+662 428-7715	Fashion Island (Mon-Sun 11.00-19.00 hrs.)	+662 947-5236 -7	+662 947-5238
Carrefour On Nuch (Mon-Sun 10.30-20.00 hrs.)	+662 311-5671	+662 311-5672	Fortune Town (Mon-Sun 11.00-19.00 hrs.)	+662 641-1081	+662 641-1083
Carrefour Phetkasem (Mon-Sun 10.30-19.30 hrs.)	+662 421-2941 -2	+662 421-2943	Government House	+662 282-0275, 0478	+662 282-0472
Carrefour Prachauthit (Mon-Sun 10.00-19.00 hrs.)	+662 463-0884 -5	+662 463-0886	Government Pharmaceutical Organization	+662 354-8892 -3	+662 354-8890
Carrefour Rama 2 (Mon-Sun 10.30-19.30 hrs.)	+662 468-4969, +662 877-0450 -1	+662 468-6344	Happyland Road	+662 375-6058, 6513, 6653	+662 375-6849
Carrefour Rama 4 (Mon-Sun 10.30-19.30 hrs.)	+662 258-9300 -1	+662 258-9302	Head Office Building 2 (Sukhumvit Soi 2)	+662 208-8443 -4	+662 256-8615
CAT Bang Rak	+662 233-6149 -50	+662 233-6151	Hi Mall Bangkrabue (Mon-Sun 11.00-19.00 hrs.)	+662 636-9784 -5	+662 636-9782
CAT Telecom	+662 506-4024 -5	+662 574-2937	Hua Takhe (Lad Krabang)	+662 326-6243 -4	+662 326-6243
Central Bangna Tower (Mon-Sun 11.00-19.00 hrs.)	+662 361-0993 -4	+662 361-0995			
Central Ladprao (Mon-Sun 11.00-19.00 hrs.)	+662 541-1637	+662 541-1639			
Central Pinklao (Mon-Fri 8.30-19.00 hrs. Sat-Sun 10.00-19.00 hrs.)	+662 884-9000 -7	+662 884-9011			

Branch Name	Telephone	Fax.
IT Square Laksi (Mon-Sun 11.00-19.00 hrs.)	+662 576-0527- 8	+662 576-0528
J.J. Mall (Chatuchak) (Mon-Sun 11.00-19.00 hrs.)	+662 265-9063- 4	+662 265-9046
Kao San Road (Mon-Fri 9.30-17.30 hrs.)	+662 281-1987, 2301, 3345, +662 282-8507 -8	+662 282-8506
Kasetsart University Bang Khen	+662 579-9810 -1	+662 579-9808
Khu Bon 5	+662 510-5934- 5	+662 510-5936
King Mongkut's Institute of Technology Ladkrabang	+662 326-4700 -1	+662 326-4702
Klang Hospital	+662 224-9938 -9	+662 224-9921
Krasuang Sueksathikan	+662 282-3132, 5457	+662 282-5458
Krungdeb Co-Operative Store Ltd. (Ekamai) (Mon-Sun 10.00-19.00 hrs.)	+662 391-9861 -3	+662 391-9860
Krungkasem	+662 223-2431 -2, +662 225-9697 -8	+662 223-2430
Lad Krabang Industrial Estate Ladplakhao 41	+662 326-0545 -6 +662 570-7020, 7116 -7	+662 326-0547 +662 570-7223
Ladprao 33	+662 511-2739, 3316, +662 512-1326, 1879, +662 513-9430	+662 513-9432
Ladprao 71 Ladprao 102	+662 538-4041, 4102 +662 530-4092, 4243, 4885	+662 538-4130 +662 530-6252
Ladprao 130/1 Lak Si	+662 731-3123 -4 +662 522-7690 -1	+662 375-6647 +662 522-7692
Mahanak	+662 225-5611 -4	+662 225-5615
Major Hollywood Ramkhamhaeng (Mon-Sun 11.00-19.00 hrs.)	+662 369-1466 -7	+662 369-1468
Makro Charan Sanitwong (Mon-Sun 10.00-20.00 hrs.)	+662 411-3657 -8	+662 411-3659
Marketing Organization for Farmers (Chatuchak) (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-17.00 hrs.)	+662 270-0260 -3	+662 270-0794
Maxvalu Nawamin (Mon-Sun 11.00-19.00 hrs.)	+662 510-0754 -5	+662 510-0756
MBK Center (Mon-Fri 11.00-19.00 hrs. Sat-Sun 8.00-16.30 hrs.)	+662 686-3945 -6	+662 686-3947
Meenburi	+662 918-8880 -4	+662 918-8885
Metropolitan Waterworks	+662 503-9474	+662 503-9930
Ministry of Defence	+662 223-6122 -3	+662 223-6124
Ministry of Finance	+662 273-9665 -6	+662 273-9955
Ministry of Labour	+662 247-7763, 8030	+662 247-8072
N Mark Plaza (Mon-Sun 11.00-19.00 hrs.)	+662 375-4220 -1	+662 375-6518
Nanana Office	+662 208-4230 -2, 4254 -5	+662 256-8425, 8696
Nanglingee Road	+662 213-2181 -2, +662 678-8411 -3	+662 678-8414
Nanta-Uttayan Royal Thai Navy	+662 418-5100 -1	+662 418-5102
National Assembly	+662 243-6107, +662 244-1479, +662 282-6911	+662 280-3682
National Housing Authority Nawamin Road	+662 374-1450, 1466 +662 375-2844 -6	+662 374-1670 +662 375-1154
New Phetchaburi Road	+662 314-5580 -7	+662 314-5588
Nongchok	+662 548-3241 -2	+662 548-3243

Branch Name	Telephone	Fax.
OIC. (Ratchadaphisek Road) On Nuch	+662 513-8280 -1 +662 322-8932 -4	+662 513-8250 +662 322-8933
P.S.Tower (Asoke)	+662 258-8128 -31	+662 258-8132
Pakklong Talad	+662 226-6350 -2	+662 221-7552
Panya Village Ramindra (Mon-Sun 10.00-19.30 hrs.)	+662 508-7390 -1	+662 508-7392
Paradise Park (Mon-Sun 10.00-19.00 hrs.)	+662 746-0907 -9	+662 746-0620
Pathum Wan	+662 215-0050 -4	+662 215-7717
Petroleum Authority	+662 537-8006 -9	+662 936-2471
Phahonyothin 39	+662 561-1725 -6, 3458, +662 562-0217	+662 561-1724
Phahonyothin 62/1 Phatthanakarn 17	+662 532-2910 -1 +662 319-3910 -1, 7881	+662 532-2912 +662 319-7958
Phatthanakarn 65	+662 322-8549 -51	+662 322-8552
Phetkasem 29 (Phasi Charoen)	+662 458-0778 -9	+662 467-5456
Phetkasem 39	+662 454-8085 -7	+662 454-8084
Phetkasem 65/1 (Bangkhaenuea)	+662 421-9753 -5	+662 421-0372
Phetkasem 77/2 (Nong Khaem)	+662 444-2783 -5	+662 444-2786
Phetkasem 81	+662 487-5760 -1	+662 487-5762
Phetkasem 84 (Bangkae)	+662 454-2100 -1, +662 455-2048	+662 454-2102
Phutthamonthon Sai 2 (Mon-Fri 9.30-17.30 hrs.)	+662 448-2371 -2	+662 448-2373
Phutthamonthon Sai 4 (Mon-Fri 10.00-18.00 hrs.)	+662 420-5023 -4	+662 420-5025
Ploenchit Metropolitan Electricity	+662 251-9114 -6	+662 255-2989
Police General Hospital	+662 250-1452 -3	+662 250-1454
Port Authority of Thailand	+662 350-2389 -90	+662 350-2391
Prachaniwet	+662 591-1742	+662 591-3947
Pracharaj Road	+662 911-3105 -8	+662 585-4010
Prachautis Road (Toongkru)	+662 428-8813 -4	+662 428-8815
Prachautit	+662 934-7416, 7418 -20	+662 934-7417
Pradipat 13	+662 618-4855 -62	+662 270-0056
Pradipat 16	+662 278-1612 -3	+662 279-6395
Prakanong	+662 391-1961, +662 392-9173	+662 390-0150
Prannok	+662 411-5590 -2	+662 411-5593
Praram 3 - Soi 7	+662 291-0756 -7	+662 291-0758
Pratunam	+662 252-9472 -3, +662 253-4192	+662 255-1008
Pratunam Center (Mon-Sun 10.00-18.00 hrs.)	+662 250-6326 -7	+662 250-6328
Provincial Electricity Authority	+662 591-6314	+662 591-3141
PTT. Raminthra km.3 (Mon-Sun 10.00-18.00 hrs.)	+662 522-6156 -7	+662 522-6158
Pure Place Ramkhamhaeng 110 (Mon-Sun 11.00-19.00 hrs.)	+662 372-3517 -8	+662 372-3519
Q.House Lumpini (Mon-Fri 10.30-18.30 hrs.)	+662 343-8828 -9	+662 343-8830
Queen Sirikit National Convention Center	+662 229-4235 -9	+662 229-4234
Rachadapisek - Huaikhwang	+662 276-0096 -100	+662 276-0101
Rajadamnoen	+662 281-6950 -2	+662 281-1841
Rajathevi	+662 215-8080 -3	+662 215-8084
Rajawongse	+662 222-2171 -8	+662 222-9881
Rajchawat	+662 241-4204 -6	+662 241-4206
Rama 4 Road	+662 249-3178, 3184, 3316	+662 249-3350

Branch Name	Telephone	Fax.
Rama 9 Soi 13	+662 717-0121 -3	+662 717-0125
Ramindra Km.2	+662 521-1980, +662 552-6030, +662 971-6167 -70	+662 552-6029
Raminthra Km.4	+662 510-6630 -1	+662 509-0386
Raminthra Km.10	+662 518-1112 -5	+662 517-5375
Ramkhamhaeng 65 (FBT Building) (Mon-Sun 11.00-19.00 hrs.)	+662 318-6130 -1	+662 318-6121
Revenue Department	+662 617-2566 -7	+662 617-2568
Saint Louis Soi 3	+662 212-3379, 5702	+662 212-7981
Sampeng	+662 221-8666 -7	+662 221-0375
Samyod	+662 222-1171 -4	+662 225-9276, +662 226-1372
Sanphawut	+662 361-1765 -8	+662 361-1769
Saphan Kasatsuek	+662 214-4147, 4846, +662 215-3127	+662 214-1826
Saphan Khao	+662 282-2463 -4, 5007 -8	+662 282-0786
Saphanmai	+662 551-0545 -7, +662 972-5792 -3	+662 521-1300
Sathorn Road	+662 670-1700 -4	+662 670-1705
Sathupradit	+662 295-4921 -3	+662 295-4924
Seacon Square (Mon-Sun 11.00-20.00 hrs.)	+662 138-5690 -1	+662 138-5689
Sermmit Tower	+662 260-2697 -8	+662 260-2698
Si Ayutthaya Road	+662 246-7774 -9, +662 247-9256 -8	+662 246-2855
Si Nakarin	+662 379-3241 -2	+662 379-3243
Si Nakarin Km.9	+662 721-8010 -3	+662 721-8014
Siam Square	+662 251-1476, +662 252-1479, 4070, 7291	+662 254-8686
Siamkit Building (Mon-Sun 10.00-19.00 hrs.)	+662 252-0102 -3	+662 252-0104
Silom	+662 233-2383 -4, +662 235-8153 -4	+662 231-5695, +662 237-5920
Siyaek Arun Amrin	+662 433-0619, +662 435-3508, 3510	+662 433-0620
Siyaek Bankhaek	+662 465-7048, +662 466-1650	+662 466-1989
Siyaek Praya Sri	+662 221-8570, +662 222-2206, 3670	+662 222-9252
Siyaek Rajawongse	+662 221-1193 -4, +662 222-2580	+662 222-6368
Siyaek Saphan Krunghthon Soi Arlee	+662 423-0530 -1 +662 271-2570 -3, 2575 -6	+662 435-0423 +662 271-2579
Srinakharinwirot University Prasarnmit	+662 259-5491 -2	+662 259-5493
Sriyan	+662 243-3738 -40	+662 243-2863
Strong Prapa	+662 566-4388	+662 566-4472
State Tower	+662 630-5918 -9	+662 630-5917
Suan Chatuchak (Mon-Fri 9.30-16.30 hrs. Sat-Sun and Public Holiday 8.30-19.00 hrs.)	+662 272-4321 -2	+662 272-4323
Suanmali	+662 223-7718, 7721, 7731, 7774, +662 621-6500 -4	+662 223-7759, +662 621-6570
Suanphak Road (Taladkrungnon) (Mon-Sun 9.00-19.00 hrs.)	+662 448-8264 -5	+662 448-8266
Suanplu	+662 286-2626, +662 287-1252, 1587	+662 287-1489

Branch Name	Telephone	Fax.
Sukhaphiban 2	+662 375-1653, 1836, 1954	+662 375-1644
Sukhaphiban 3 Road	+662 728-5523 -6	+662 729-5424
Sukhumvit 22	+662 663-7001 -2	+662 663-7003
Sukhumvit 49	+662 258-0624, +662 261-6480 -1	+662 258-0511
Sukhumvit 64	+662 311-4706, 4710, 6069	+662 331-6067
Sukhumvit 71	+662 381-2603 -5	+662 381-2602
Sukhumvit 77	+662 333-0440	+662 311-6701
Sukhumvit 93	+662 311-4216, 4514, +662 332-5219 -21	+662 331-6667
Surawongse	+662 233-0953, 4977, +662 234-7837 -8	+662 237-6596
Sutthisanwinitchai	+662 276-9351 -3	+662 276-9354
Taksin Road	+662 438-0023 -4	+662 438-2625
Talad Huai Khwang	+662 275- 2306, 2385, 2554, +662 278-2518	+662 275-2503
Talad Mai Don Mueang	+662 565-9180 -1	+662 565-9182
Talad Noi	+662 236-4866 -7	+662 233-8875
Talad Plu	+662 466-2464, 7342, 9395, +662 472-7019	+662 466-7345
Talad Wongsakorn (Mon-Fri 10.00-18.00 hrs.)	+662 533-3275, 3379	+662 533-3243
Tanam Rajawongse	+662 221-1284, 4624, 8368, +662 222-1584	+662 225-9708
Tanon Fuangnakhon	+662 221-1832	+662 224-3996
Tanon Kanchana Phisek (Bangwaek)	+662 449-6013 -4	+662 449-6015
Tanon Mahachai	+662 222-9444	+662 225-3965
Tao Poon	+662 585-1312, 2198	+662 585-8075
Tesco Lotus @ Park (Sukhumvit 101/1) (Mon-Sun 10.00-19.00 hrs.)	+662 399-1520 -1	+662 399-1519
Tesco Lotus Bangkai	+662 454-9613 -4	+662 454-9645
Tesco Lotus Pinklao (Mon-Sun 10.30-19.30 hrs.)	+662 433-8884 -5	+662 433-8886
Tesco Lotus Si Nakarin (Mon-Sun 10.00-20.00 hrs.)	+662 759-9267 -8	+662 759-9269
Tesco Lotus Wanghin (Mon-Sun 10.30-19.30 hrs.)	+662 570-8201 -2	+662 570-8203
Tha Tien	+662 222-0198 -9	+662 221-8483
Thadindaeng	+662 437-2979	+662 437-4491
Thai Airways International	+662 512-2009, +662 545-0121 ext.2069	+662 512-2154
Thailand Post	+662 573-8748 -9	+662 573-8750
Thanon Watcharaphol	+662 519-8500, 8604	+662 519-8639
Thanon Kheha Romklao	+662 557-0626, 0643	+662 557-0676
Thanon Ramkhamhaeng 2 (Bangna-Trad)	+662 316-7493 -4	+662 316-7495
Thanon Romklao (Moo Baan Preecha)	+662 909-8266 -7	+662 909-8268
Thanon Suksawat	+662 468-6860-1, +662 476-3824, 4027	+662 468-5255
Thanonnawamin 161 (Sahafarms) (Mon-Sun 10.00-18.00 hrs.)	+662 509-5402 -3	+662 509-4791
Thapra	+662 457-8208 -9, +662 467-4224, 4292, +662 868-2330 -1	+662 457-2344
The Customs Department	+662 249-9310 -2	+662 249-9313

Branch Name	Telephone	Fax.
The Government Complex Commemorating Chaengwattana (Building A)	+662 143-8966 -8	+662 143-8969
The Government Complex Commemorating Chaengwattana (Building B)	+662 143-8961 -4	+662 143-8965
The Mall Bangkae (Mon-Sun 10.30-20.00 hrs.)	+662 454-9201 -2	+662 454-9203
The Mall Bangkok (Mon-Sun 10.30-20.00 hrs.)	+662 363-3476 -7	+662 363-3478
The Mall Thapra (Mon-Fri 11.00-20.00 hrs. Sat-Sun 10.00-20.00 hrs.)	+662 477-7300 -1	+662 477-7307
The Paseo (Lad Krabang) (Mon-Sun 10.00-19.00 hrs.)	+662 346-4195 -6	+662 346-4197
Thewet	+662 281-1332, 1570	+662 281-1127
Thonburi-Paktho	+662 428-6362 -3	+662 427-6550
Thong Lo	+662 381-3508, 3867	+662 381-3868
TOT (Cheang Wattana)	+662 574-9410	+662 574-9412
Tourism Authority of Thailand Udomsuk	+662 250-1504 +662 399-1168 -9,	+662 250-1503 +662 399-1375
Union Mall Ladprao (Mon-Sun 11.00-19.00 hrs.)	+662 511-4330, 4336	+662 511-4295
Victory Memorial	+662 298-0016 -20	+662 298-0884
Viphavadi-Rangsit 2 (Horkamkathai) (Mon-Fri 9.30-17.30 hrs.)	+662 275-3530 -1	+662 275-3525
Viphavadi-Rangsit 5	+662 272-2214 -5, 2241 -2, 2484	+662 272-2386
Viphavadi-Rangsit 64	+662 521-6085 -6	+662 521-6087
Vorachak	+662 221-4578, +662 223-2311, 2496, +662 225-2395	+662 221-5878
Wannasorn Building (Mon-Fri 11.00-19.00 hrs. Sat-Sun 8.00-16.30 hrs.)	+662 306-0878 -80	+662 306-0881
Wisut Kasat Road	+662 281-7476, 7483	+662 280-1874
Wong Sawang	+662 913-2347 -9	+662 913-2346
Wongsawang Town Center (Mon-Sun 10.30-19.30 hrs.)	+662 913-9716 -9	+662 913-9720
Yan Nawa	+662 211-0156, 3300, +662 213-0300 -1	+662 211-9989
Yaowaraj	+662 222-0131 -6	+662 225-9275
Yingcharoen Market (Mon-Sun 8.30-18.30 hrs.)	+662 521-1494 -5	+662 521-1496
Zuellig House (Mon-Fri 8.30-19.00 hrs. Sat 8.30-15.30 hrs.)	+662 235-6292 -3	+662 235-6294
Bangkok Vicinity (95 Branches)		
Nakhon Pathom (17 Branches)		
Bang Len	+6634 391-032 -3	+6634 391-034
Big C Nakhonpathom (Mon-Sun 10.00-19.00 hrs.)	+6634 251-755	+6634 251-780
Kamphaeng Saen	+6634 351-434 -6	+6634 351-632
Mahidol University Salaya	+662 441-5497 -8	+662 441-5499
Nakhon Chaisi	+6634 331-113 -6	+6634 332-163
Nakhon Pathom	+6634 250-770 -2	+6634 253-956
Nakhon Pathom Rajabhat University	+6634 261-133 -4	+6634 261-135
Om Yai	+662 420-4980 -1, 5183	+662 420-4983
Phrapratone	+6634 293-052 -3	+6634 395-052
Phutthamonthon Sai 5	+662 420-8771 -3	+662 420-8773
Prapatomjedee	+6634 254-297 -8	+6634 254-237

Branch Name	Telephone	Fax.
Salaya	+662 441-4451 -2	+662 441-4450
Sam Phran	+6634 322-900 -2	+6634 323-155
Siyaek Sanamchan	+6634 254-533 -5	+6634 254-240
Tesco Lotus Nakhon Chaisri (Mon-Sun 10.00-20.00 hrs.)	+6634 339-456	+6634 339-576
Tesco Lotus Nakhon Pathom (Mon-Sun 10.00-20.00 hrs.)	+6634 259-751 -2	+6634 259-753
Tesco Lotus Salaya (Mon-Sun 10.00-20.00 hrs.)	+6624 822-130 -1	+6624 822-132
Nonthaburi (23 Branches)		
Bang Bua Thong	+662 571-7668 -9, +662 924-1031 -3	+662 571-7667
Bang Kruai	+662 447-0652 -4	+662 447-1554
Bangkruai Electricity Generating	+662 434-8308, +662 436-1590 -1	+662 433-4663
Center Point (Bang Yai) (Mon-Sun 11.00-19.00 hrs.)	+662 594-0507 -9	+662 594-0506
Central Plaza Rattanaibet (Mon-Sun 10.00-19.00 hrs.)	+662 526-0336 -7	+662 526-0338
Homepro Ratchaphruek (Mon-Sun 11.00-19.00 hrs.)	+662 422-2449 -50	+662 422-2451
Ministry of Commerce	+662 547-5941 -2	+662 547-5943
Ministry of Public Health Tiwanon	+662 580-7000	+662 580-9435
Muang Thong Thani	+662 503-4311, 4893 -4	+662 503-4899
Ngamwongwan (Mon-Fri 10.00-18.00 hrs.)	+662 580-1594, +662 591-6180 -1	+662 589-8855
Nonthaburi	+662 525-0421, 0447, +662 527-1037, 1148	+662 525-0857
Office of Civil Service Comission	+662 525-4727 -8	+662 525-4729
Pak Kret	+662 583-8616 -7, +662 584-3157 -8	+662 583-8618
Ratanathibet	+662 591-3598, 8363	+662 591-3599
Software Park Building	+662 584-1319	+662 584-1039
Suan Yai (Tanam Nonthaburi)	+662 525-0683, 0913, 0957	+662 525-1139
Ta Nam Pakkret (Mon-Fri 8.30-16.30 hrs. Sat-Sun and Public Holiday 9.00-16.00 hrs.)	+662 584-0669, 1032	+662 584-1258
Talad Klang Bangyai (Mon-Sun 10.00-18.00 hrs.)	+662 595-0596, 0703 -4	+662 595-0719
Talad Ruamjai (Muang Thong Thani) (Mon-Fri 10.30-18.30 hrs.)	+662 503-3927 -8	+662 503-3929
Talad Tha It	+662 595-8513 -4	+662 595-8098
Tanon Kanchana Phisek (Bangyai)	+662 443-6682 -3	+662 443-6684
The Mall Ngamwongwan (Mon-Sun 10.30-20.00 hrs.)	+662 550-1226 -7	+662 550-0789
Tiwanon 3	+662 591-5525 -7, 8228	+662 580-2254
Pathum Thani (22 Branches)		
Amphoe Sam Khok	+662 593-1381 -3	+662 593-1380
Big C Lum Luk Ka (Klong 5) (Mon-Sun 11.00-19.00 hrs.)	+662 152-7671 -2	+662 152-7673
Big C Rungsiit Klong 6 (Mon-Sun 10.30-19.30 hrs.)	+662 577-4150 -1	+662 577-4240
Future Park Rangsit (Mon-Sun 11.00-19.00 hrs.)	+662 567-3607, 4498	+662 567-5019
Klongluang (Mon-Sun 8.30-17.30 hrs.)	+662 524-2141 -2	+662 524-2143

Branch Name	Telephone	Fax.
Lat Lum Kaew (Yak Noppawong)	+662 194-5564 -5	+662 194-5563
Navanakorn Industrial (Mon-Sun 9.30-18.30 hrs.)	+662 529-6333 -4	+662 529-6335
Pathum Thani	+662 581-2245 -6, 6228, 6490, 6675	+662 581-1465
Phithaksanti (Talat Pathum Thani)	+662 581-6331 -3	+662 581-4055
Poonsap Market (Mon-Sun 10.00-19.00 hrs.)	+662 581-4260 -1	+662 581-4362
Rung Sit	+662 567-1001 -5	+662 531-3450
Rungsit-Nakhonnayok Klong 3 (Mon-Sun 8.30-17.30 hrs.)	+662 569-6933, 6973	+662 569-7466
Rungsit-Nakhonnayok Klong 4	+662 990-9939 -42	+662 533-1543
Rungsit-Nakhonnayok Klong 6	+662 577-5827, 5853	+662 577-5933
Rungsit-Nakhonnayok Klong 10	+662 546-1239 -40	+662 546-1241
Talat Simummueng	+662 531-5111 -3	+662 531-7245
Talat Tai	+662 529-2022, 4206 -7	+662 529-4786
Tesco Lotus Lam Luk Ka (Klong 2) (Mon-Sun 10.30-19.30 hrs.)	+662 191-1577 -8	+662 191-1579
Tesco Lotus Navanakorn (Mon-Sun 10.30-19.30 hrs.)	+662 529-2883 -4	+662 529-5172
Thamasat University Rangsit Center	+662 564-3377	+662 564-3378
Valayaalongkorn Rajabhat University	+662 520-3140, 3196	+662 520-3188
Zeer Rangsit (Mon-Sun 11.00-19.00 hrs.)	+662 992-6373 -4	+662 992-6375
Samut Prakarn (24 Branches)		
Airport Operating Building	+662 134-1923 -4	+662 134-1925
Bang Bo	+662 708-5504	+662 708-5505
Bang Kru	+662 462-7860 -2	+662 817-8819
Bang Phli	+662 316-1935 -6	+662 316-1938
Bang Poo	+662 395-3047, 4599, +662 703-8093 -4	+662 395-3048
Big C Bangphli (Mon-Sun 10.00-20.00 hrs.)	+662 312-2732	+662 312-2733
Big C Samutprakan (Mon-Sun 10.00-20.00 hrs.)	+662 395-4190	+662 395-4191
Carrefour Samrong (Mon-Sun 10.00-20.00 hrs.)	+662 380-2657 -8	+662 380-2659
Free Zone Building Suvarnabhumi Airport	+662 134-1929 -30	+662 134-1931
Mueang Mai Bang Phli	+662 315-2284 -5	+662 315-2286
Operation Center Thai Airways International Public Company Limited	+662 134-1920 -1	+662 134-1922
Pak Nam	+662 387-0704, 2564, +662 389-0993 -7	+662 387-0705
Phra Pradaeng	+662 462-5000, 7988, +662 463-3722, +662 464-1457 -8	+662 463-3721
Puchao Saming Phrai Road	+662 384-2757 -9, 7320	+662 394-0955
Samrong (Mon-Fri 8.30-16.30 hrs. Sat-Sun 10.00-18.00 hrs.)	+662 384-4974, +662 394-1157	+662 384-4448
Samut Prakan	+662 389-1161	+662 387-1182
Si Nakarin Km.14	+662 385-8167	+662 385-8292

Branch Name	Telephone	Fax.
Srisamut Road	+662 175-8894, +662 387-1003, +662 389-5970, +662 395-1564, +662 702-8207	+662 387-1002
Talat Nhamdaeng	+662 385-1205 -6	+662 385-1207
Tepharak	+662 394-4750, 6839 -40	+662 394-0720
Tesco Lotus Bang Phli (Mon-Sun 10.00-20.00 hrs.)	+662 325-1087 -8	+662 325-1088
Tesco Lotus Bangpoo (Mon-Sun 10.00-20.00 hrs.)	+662 710-9067 -8	+662 710-9069
Thanon Phraeksa	+662 382-6712 -3	+662 382-6714
Transportation Center Suvarnabhumi Airport	+662 134-1926 -7	+662 134-1928
Samut Sakorn (9 Branches)		
Ban Pheo	+6634 481-173, +6634 850-684	+6634 481-364
Big C Mahachai (Mon-Sun 10.30-19.30 hrs.)	+6634 442-855 -6	+6634 442-857
Krathum Baen	+6634 471-926 -7, +6634 846-713	+6634 471-928
Krok Krak	+6634 425-184 -5	+6634 425-176
Phetkasem 91 (Om Noi)	+662 420-5454 -5	+662 420-5456
Pho Chae	+6634 491-481 -2	+6634 491-483
Samut Sakhon	+6634 411-186, 788, +6634 421-601, +6634 424-795, +6634 425-170, +6634 428-180	+6634 421-600
Talat Mahachai (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6634 810-257 -8	+6634 427-702
Thanon Settakit 1	+6634 448-154 -5	+6634 448-156
Central Region (94 Branches)		
Ang Thong (4 Branches)		
Ang Thong (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6635 611-720 -1	+6635 611-665
Pa Mok	+6635 661-329, 429	+6635 661-323
Pho Thong	+6635 691-352 -3	+6635 691-351
Wisetchaichan	+6635 631-740 -1	+6635 631-742
Chainat (3 Branches)		
Chai Nat (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6656 412-406 -7	+6656 411-107
Hankha	+6656 451-099 -101	+6656 451-269
Sankha Buri Kanchanaburi (8 Branches)	+6656 481-061 -2	+6656 481-006
Bophloi	+6634 628-492 -4	+6634 628-495
Kanchanaburi	+6634 512-289 -90	+6634 514-518
Saengchuto Road	+6634 511-292	+6634 516-768
Sai Yok	+6634 634-263	+6634 634-266
Talat Phasuk Kanchanaburi (Mon-Sun 9.00-19.00 hrs.)	+6634 515-934 -5	+6634 515-936
Tha Maka	+6634 543-310, 312, +6634 640-682	+6634 543-311
Tha Muang	+6634 611-441, 1891	+6634 611-890
Thong Pha Phum	+6634 599-065 -6, 537 -8	+6634 599-100
Lop Buri (11 Branches)		
Ban Mi	+6636 471-239	+6636 471-360
Khao Phra Ngam	+6636 486-615	+6636 486-651
Khok Samrong	+6636 441-239, 723	+6636 441-160

Branch Name	Telephone	Fax.
Lamnarai	+6636 461-044, +6636 630-797 -8	+6636 461-043
Lop Buri	+6636 411-204 -5	+6636 420-955
Phatthananihom	+6636 639-313 -4	+6636 491-506
Tesco Lotus Lop Buri Inn Plaza (Mon-Sun 10.00-20.00 hrs.)	+6636 446-150 -1	+6636 446-152
Tha Wung	+6636 622-039	+6636 622-040
Thepsatri Rajabhat University	+6636 425-311 -2	+6636 426-905
Vichayen Road	+6636 617-953 -4	+6636 618-836
Wong Wien Srakaew	+6636 413-678, +6636 420-082	+6636 413-723
Phetchaburi (6 Branches)		
Cha-am (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6632 471-600	+6632 471-601
Phetchaburi (Mon-Fri 8.30-16.30 hrs. Sat-Sun 8.30-15.00 hrs.)	+6632 425-501, 516	+6632 428-229
Phetchaburi City Hall (Mon-Sun 10.00-19.00 hrs.)	+6632 401-033, 044	+6632 401-055
Phra Nakhonkiri	+6632 424-229	+6632 427-099
Silpakorn University Phetchaburi IT Campus	+6632 594-130 -1	+6632 594-132
Tha Yang	+6632 461-551 -3	+6632 461-552
Phranakorn Si Ayutthaya (13 Branches)		
Ayutthaya	+6635 211-483 -4	+6635 241-266
Ayutthayapark Shopping Complex (Mon-Sun 10.00-19.00 hrs.)	+6635 345-280, 636, 830	+6635 346-051
Bang Pa-In	+6635 221-025 -7	+6635 221-028
Big C Ayutthaya (Mon-Sun 10.00-19.00 hrs.)	+6635 747-150 -1	+6635 747-149
Phachi	+6635 311-089	+6635 311-389
Phak Hai	+6635 391-458 -9	+6635 391-457
Phra Nakorn Si Ayutthaya Hospital	+6635 323-017 -8	+6635 323-019
Pratunam Phra In	+6635 361-334 -6	+6635 362-006
Rojana	+6635 243-289, 389, 489, 829	+6635 322-921
Rojana Industrial Park	+6635 706-301 -2	+6635 706-300
Sena	+6635 201-289, +6635 217-169 -70	+6635 201-089
Talad Hua Raw	+6635 252-365 -6, 699	+6635 252-368
Tha Rua	+6635 341-989	+6635 341-990
Prachuap Khiri Khan (10 Branches)		
Bang Saphan	+6632 692-254 -5	+6632 692-263
Chumchon Eangnam (Hua Hin)	+6632 512-936 -7	+6632 512-938
Hua Hin (Mon-Fri 8.30-16.30 hrs. Sat-Sun and Public Holiday 10.00-16.00 hrs.)	+6632 511-307, 812, +6632 512-053	+6632 511-242
Hua Hin Market Village (Mon-Sun 11.00-19.00 hrs.)	+6632 526-192 -3	+6632 526-242
Kui Buri	+6632 681-585	+6632 681-546
Prachuap Khiri Khan (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6632 551-140, +6632 602-366, +6632 611-171, 353, 372	+6632 611-575
Pran Buri	+6632 621-444, 664	+6632 542-366
Talad Chat-Chai (Hua Hin) (Mon-Fri 10.00-18.00 hrs. Sat-Sun 10.00-19.00 hrs.)	+6632 513-208 -9	+6632 513-300
Tesco Lotus Prachuap Khiri Khan	+6632 652-282 -3	+6632 652-284

Branch Name	Telephone	Fax.
Tesco Lotus Pranburi (Mon-Sun 10.30-19.30 hrs.)	+6632 825-803 -4	+6632 825-805
Ratchaburi (14 Branches)		
Ban Pong	+6632 342-988	+6632 211-891
Big C Ratchaburi (Mon-Sun 10.00-19.00 hrs.)	+6632 332-787 -8	+6632 332-789
Chom Bung	+6632 362-350 -1	+6632 261-300
Damnoen Saduak	+6632 241-500 -2	+6632 254-133
Damnoen Saduak Floating Market (Mon-Fri 8.30-16.30 hrs. Sat-Sun 8.30-14.30 hrs.)	+6632 241-542 -3	+6632 241-544
Kraiphet Road	+6632 322-049	+6632 325-590
Pak Tho	+6632 281-479	+6632 281-480
Pho Tharam	+6632 231-075, 926	+6632 231-927
Ratchaburi	+6632 337-146	+6632 321-737
Ratchaburi City Hall	+6632 325-947	+6632 350-006
Si Suriyawong	+6632 323-394 -5, +6632 326-721	+6632 323-393
Suan Phung	+6632 364-262 -3	+6632 364-264
Talad Srimuang (Ratchaburi) (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-16.00 hrs.)	+6632 332-138 -9	+6632 332-140
Tanon Khatha Thorn	+6632 325-948	+6632 314-262
Samut Songkhram (2 Branches)		
Maeklong (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6634 716-352 -3	+6634 716-351
Samut Songkhram	+6634 711-166, 199	+6634 723-834
Saraburi (10 Branches)		
Hin Kong	+6636 337-411 -2, +6636 379-493	+6636 379-494
Kaeng Khoi	+6636 248-284 -6	+6636 248-287
Na Phra Lan	+6636 347-192 -3, +6636 351-193	+6636 351-192
Nong Khae	+6636 326-452, +6636 371-374	+6636 371-324
Nong Zang	+6636 399-239 -40	+6636 399-237
Pakpreaw	+6636 212-507, +6636 312-543	+6636 222-580
Sao Hai	+6636 332-037, +6636 731-686	+6636 731-685
Sara Buri (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6636 222-093 -4	+6636 222-095
Sara Buri City Hall	+6636 231-136 -7	+6636 231-138
Thalan	+6636 281-427	+6636 281-334
Sing Buri (3 Branches)		
In Buri	+6636 581-476 -8	+6636 581-331
Sing Buri	+6636 511-004, 115, +6636 512-032, 581, +6636 522-717	+6636 511-006
Tesco Lotus Sing Buri (Mon-Sun 10.00-20.00 hrs.)	+6636 512-953 -4	+6636 511-999
Suphan Buri (10 Branches)		
Dan Chang	+6635 509-503 -4	+6635 595-367
Don Chedi	+6635 591-301 -3	+6635 591-304
Phraphanvasa Road (Mon-Fri 8.30-16.30 hrs. Sat-Sun 10.00-16.00 hrs.)	+6635 523-475	+6635 523-722
PTT.Wat Palelai	+6635 450-131 -2	+6635 450-133
Sam Chuk	+6635 571-033, 755	+6635 571-022
Si Prachan	+6635 581-984 -5	+6635 582-595
Song Phi Nong	+6635 531-395, 454	+6635 531-453
Suphan Buri	+6635 523-042, +6635 525-202 -5	+6635 523-315

Branch Name	Telephone	Fax.
Suphanburi Government Centre	+6635 535-060 -3	+6635 535-064
U-Thong	+6635 551-927 -8	+6635 551-929
Northern Region (146 Branches)		
Chiang Mai (33 Branches)		
Big C Chiang Mai (Mon-Sun 10.00-20.00 hrs.)	+6653 246-709 -10	+6653 246-791
Big C Hang Dong (Mon-Sun 10.00-20.00 hrs.)	+6653 447-809 -10	+6653 447-811
Bo Sang	+6653 338-289, 389	+6653 338-376
Carrefour Hangdong (Mon-Sun 10.00-20.00 hrs.)	+6653 442-921 -2	+6653 442-923
Central Airport Plaza Chiang Mai (Mon-Sun 10.00-20.00 hrs.)	+6653 279-337	+6653 279-676
Chaiprakarn	+6653 457-002 -3	+6653 457-004
Changklan Road	+6653 272-093 -5, +6653 273-276	+6653 818-368
Chiang Dao	+6653 388-599 -600, +6653 455-237 -9	+6653 455-147
Chiang Mai	+6653 245-250 -1	+6653 248-868
Chiang Mai Government Center	+6653 112-812 -3	+6653 112-814
Chiangmai University	+6653 223-191	+6653 223-172
Chom Thong	+6653 341-351, +6653 826-840	+6653 341-350
Fang	+6653 451-481 -3	+6653 452-006
Hang Dong	+6653 441-097 -8	+6653 441-096
Huai Kaew Road	+6653 225-808 -9	+6653 225-810
Kad Suan Kaew Shopping Center (Mon-Sun 10.00-20.00 hrs.)	+6653 223-254, 268	+6653 225-807
Khuang Sing	+6653 409-545 -7	+6653 409-548
Mae Joe	+6653 353-431 -3	+6653 353-430
Mae Rim	+6653 297-221, 223, 969, +6653 298-401	+6653 297-222
Mee Choke Plaza (Chiang Mai) (Mon-Fri 10.00-18.00 hrs.)	+6653 230-058 -9	+6653 230-060
Night Bazaar Chiang Mai (Mon-Fri 10.00-18.00 hrs.)	+6653 280-667 -9	+6653 282-782
Nim City Daily (Chiang Mai) (Mon-Fri 10.00-18.00 hrs.)	+6653 280-670 -1	+6653 280-672
Phra Sing	+6653 283-270	+6653 283-269
San Pa Khoi	+6653 241-110, 854, +6653 243-188	+6653 245-405
Sanpatong	+6653 311-519 -21	+6653 311-503
Siyaek Nong Hoy	+6653 800-475 -6, 478	+6653 800-477
Siyaek Sanambin Chiang Mai	+6653 280-965 -7	+6653 280-968
Sri Nakorn Pink	+6653 234-395, 890, +6653 251-044 -6	+6653 251-724
Sun Kumphaeng	+6653 331-993, +6653 332-311, 628	+6653 331-994
Suthep Road	+6653 278-084, 087	+6653 278-871
Tesco Lotus Chiang Mai Hang Dong (Mon-Sun 10.00-20.00 hrs.)	+6653 280-610 -1	+6653 280-612
Tesco Lotus Mae Tang (Mon-Sun 10.00-20.00 hrs.)	+6653 471-292 -3	+6653 471-294
Tha Pae	+6653 252-801 -5	+6653 232-537
Chiang Rai (12 Branches)		
Big C Chiangrai (Mon-Sun 10.00-20.00 hrs.)	+6653 717-641 -2	+6653 717-789

Branch Name	Telephone	Fax.
Chiang Khong	+6653 791-665	+6653 791-772
Chiang Rai	+6653 744-282 -3	+6653 711-700
Chiang Rai City Hall	+6653 177-314 -6	+6653 177-317
Chiang Saen	+6653 650-696 -7	+6653 650-698
Denha (Chiang Rai) (Mon-Sun 8.30-18.30 hrs.)	+6653 718-601, 603	+6653 718-604
Hayaek Phokhun Mengrai	+6653 717-740 -3	+6653 719-147
Mae Chan	+6653 771-940 -2	+6653 771-939
Mae Sai (Mon-Fri 8.30-17.30 hrs. Sat-Sun 9.30-17.30 hrs.)	+6653 641-001, +6653 731-624 -5	+6653 731-831
Phan	+6653 721-370 -1	+6653 721-622
Talad Ban Du (Chiang Rai) (Mon-Sun 8.30-18.30 hrs.)	+6653 175-680 -1	+6653 175-682
Talad Pa Kor (Chiang Rai) (Mon-Sun 9.00-19.00 hrs.)	+6653 600-230 -1	+6653 600-232
Kamphaeng Phet (6 Branches)		
Chakangrao (Mon-Fri 8.30-16.30 hrs. Sat-Sun and Public Holiday 9.00-15.00 hrs.)	+6655 711-003, 013, 023	+6655 714-024
Kamphaeng Phet	+6655 711-007, 117	+6655 713-567
Khanu Woralaksuburi	+6655 779-074	+6655 779-014
Klong Khlung	+6655 863-114 -6	+6655 863-113
Lan Krabu	+6655 769-117 -9	+6655 769-174
Salokbat	+6655 771-100, 200, 300	+6655 771-491
Lampang (8 Branches)		
Kalangnakorn	+6654 230-193 -5	+6654 230-192
Lam Pang	+6654 221-276, +6654 225-074, +6654 226-275	+6654 225-748
Mae Mo	+6654 255-611, +6654 822-852	+6654 822-851
Mae Tha	+6654 289-155	+6654 289-154
Pratuchai	+6654 223-638	+6654 225-051
Tesco Lotus Lampang (Mon-Sun 10.00-20.00 hrs.)	+6654 230-443 -4	+6654 230-445
Thoen	+6654 291-111, 333, 444	+6654 291-555
Wang Nua	+6654 279-118 -9	+6654 279-117
Lamphun (6 Branches)		
Ban Hong	+6653 591-311	+6653 591-211
Big C Lamphun (Mon-Sun 10.00-20.00 hrs.)	+6653 582-810 -1	+6653 582-812
Lamphun	+6653 510-309, +6653 511-109, 950	+6653 511-189
Lumphun Industrial Estate	+6653 581-442	+6653 581-443
Mae Thar	+6653 574-322 -5	+6653 574-821
Tesco Lotus Pasang (Mon-Sun 10.00-20.00 hrs.)	+6653 521-302 -3	+6653 521-332
Mae Hong Son (4 Branches)		
Khun Yuam	+6653 691-043	+6653 691-033
Mae Hong Son (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6653 612-049, 399	+6653 612-219
Mae Sariang	+6653 621-327, +6653 681-111, 482	+6653 681-222
Pai	+6653 699-028 -9	+6653 699-030
Nakorn Sawan (15 Branches)		
Banphot Phisai	+6656 279-034, 068	+6656 279-227
Chumsaeng	+6656 282-103	+6656 282-218
Fairy Land (Nakhonsawon) (Mon-Sun 10.00-20.00 hrs.)	+6656 372-122 -3	+6656 372-124

Branch Name	Telephone	Fax.
Lat Yao	+6656 271-267	+6656 271-328
Matuli Road	+6656 229-343	+6656 229-853
Nakhon Sawan	+6656 216-281 -3	+6656 216-284
Nakhon Sawan Rajabhat University (Mon-Sun 9.00-17.00 hrs.)	+6656 882-633 -4	+6656 882-635
Pak Nam Pho	+6656 221-590, +6656 227-643	+6656 221-706
Phayuha Khiri	+6656 341-502	+6656 341-455
PTT.Khaothong (Nakhonsawan)	+6656 247-373 -4	+6656 247-375
Sawanviti Road	+6656 221-628	+6656 226-790
Tak Fa	+6656 241-074, 178	+6656 241-177
Takhli	+6656 261-557	+6656 262-500
Tha Tako	+6656 248-727 -8	+6656 248-729
V - Square (Big C) Nakorn Sawan (Mon-Sun 10.00-20.00 hrs.)	+6656 372-116 -7	+6656 372-118
Nan (3 Branches)		
Nan	+6654 710-208, +6654 772-543 -4	+6654 710-209
Nara Hypermart (Mon-Sun 10.00-20.00 hrs.)	+6654 773-163, +6654 775-134	+6654 740-056
Wiang Sa	+6654 782-052, 055	+6654 782-076
Phayao (6 Branches)		
Chiang Kham	+6654 451-800, 965, +6654 452-096	+6654 451-675
Dok Kham Tai	+6654 491-478 -9	+6654 491-476
Phayao (Mon-Fri 8.30-18.30 hrs. Sat 10.00-18.30 hrs. Sun 9.30-17.30 hrs.)	+6654 431-032, 622, 733, 992	+6654 431-802
Phayao Government Center	+6654 449-723, 725	+6654 449-726
Pong	+6654 497-038	+6654 497-035
Tesco Lotus Chiang Kham (Mon-Sun 9.00-19.00 hrs.)	+6654 454-226 -7	+6654 454-228
Phetchabun (9 Branches)		
Big C Phetchabun (Mon-Sun 10.00-20.00 hrs.)	+6656 725-548 -9	+6656 725-460
Bueng Samphan	+6656 732-503 -4	+6656 732-505
Chon Daen	+6656 761-276 -7	+6656 761-276
Lom Sak	+6656 701-029, +6656 702-400	+6656 701-676
Nong Phai	+6656 781-886 -8	+6656 781-884
Phetchabun	+6656 711-055, 344, 388	+6656 711-168
Phetcharoen Road	+6656 711-644 -5	+6656 711-646
Tesco Lotus Phetchabun (Mon-Sun 10.00-20.00 hrs.)	+6656 711-841 -2	+6656 711-843
Wichian Buri	+6656 791-316	+6656 791-318
Phichit (7 Branches)		
Bang Mun Nak	+6656 631-202 -3, 830, 977	+6656 631-414
Phichit (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6656 611-376	+6656 611-396
Pho Thale	+6656 681-022	+6656 681-024
Rajkasemutit	+6656 651-393	+6656 651-396
Sak Leg	+6656 699-128 -9	+6656 699-130
Taphan Hin	+6656 621-159, 179, +6656 622-545	+6656 621-959
Thap Klo	+6656 641-334	+6656 641-307
Phitsanulok (14 Branches)		
Bang Rakam	+6655 371-227 -8	+6655 371-148
Baromtrilokanart (Mon-Fri 9.00-17.00 hrs. Sat-Sun 10.00-17.00 hrs.)	+6655 252-221 -2	+6655 252-311

Branch Name	Telephone	Fax.
Big C Phitsanulok (Mon-Sun 10.00-20.00 hrs.)	+6655 301-777, +6655 303-875	+6655 302-856
Buddhachinaraj Hospital Phitsanulok (Mon-Sun 9.00-17.00 hrs.)	+6655 252-800, 678	+6655 252-679
Hayaek Khokmatoom	+6655 302-007 -8, 010	+6655 302-011
Nakhon Thai	+6655 389-296 -7	+6655 389-090
Naresuan University (Mon-Fri 9.00-17.00 hrs.)	+6655 227-293 -4	+6655 227-445
Phitsanulok	+6655 230-371 -5, +6655 242-800	+6655 242-112
Phitsanulok City Hall	+6655 259-300, 400	+6655 259-567
Phrom Phiram	+6655 369-111	+6655 369-112
Singhawat Road	+6655 230-721 -4	+6655 230-723
Tesco Lotus Phitsanulok (Mon-Sun 10.00-20.00 hrs.)	+6655 301-001 -2	+6655 301-003
Topland Phitsanulok (Mon-Sun 10.00-20.00 hrs.)	+6655 247-444, 755	+6655 247-833
Wang Thong	+6655 311-314, 317	+6655 311-231
Phrae (4 Branches)		
Big C Phrae (Mon-Sun 9.00-19.00 hrs.)	+6654 532-183 -4	+6654 532-185
Long	+6654 581-452 -4, 666	+6654 581-456
Phrae	+6654 511-630, +6654 522-941	+6654 522-928
Sungmen	+6654 544-448 -9	+6654 544-688
Sukhothai (6 Branches)		
Big C Sukhothai (Mon-Sun 10.00-20.00 hrs.)	+6655 616-018 -9	+6655 616-020
Kong Krailat	+6655 691-132 -3	+6655 691-131
Sawankhalok	+6655 641-422, 681, +6655 642-252	+6655 641-539
Si Nakhon	+6655 652-636, 638	+6655 652-637
Si Samrong	+6655 628-598, +6655 681-366, 368	+6655 681-320
Sukhothai	+6655 611-299, 383	+6655 612-921
Tak (4 Branches)		
Mae Sot	+6655 531-006, 193, 600	+6655 531-436
Rim Ping (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6655 511-963 -4	+6655 511-965
Tak	+6655 511-116, 423	+6655 511-597
Talad Phacharoen Maesot (Mon-Fri 9.00-17.00 hrs. Sat-Sun 9.00-15.00 hrs.)	+6655 536-120 -1	+6655 361-116
Uthai Thani (2 Branches)		
Sawang Arom	+6656 544-126, +6656 599-001	+6656 544-127
Uthai Thani (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6656 511-027, 330	+6656 512-400
Uttaradit (7 Branches)		
Nam Pat	+6655 481-012, 229	+6655 481-081
Phichai	+6655 421-555	+6655 421-001
Si Ultra Road	+6655 411-285, +6655 413-860	+6655 414-692
Tesco Lotus Uttaradit (Mon-Sun 10.00-20.00 hrs.)	+6655 413-853, 863	+6655 413-783
Tron	+6655 825-838	+6655 825-839
Uttaradit	+6655 411-225, +6655 444-346	+6655 411-477
Uttaradit Rajabhat University	+6655 416-803 -4	+6655 416-805

Branch Name	Telephone	Fax.
Northeastern Region (159 Branches)		
Amnat Charoen (3 Branch)		
Amnat Charoen (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6645 511-784	+6645 511-785
Amnatcharoen City Hall	+6645 523-207	+6645 523-209
Pathumratchawongsa	+6645 465-382	+6645 465-383
Buri Ram (10 Branches)		
Big C Buri Ram (Mon-Sun 10.00-19.00 hrs.)	+6644 690-186 -7	+6644 690-249
Buri Ram	+6644 611-520, +6644 613-558 -9	+6644 613-434
Krasang	+6644 691-020 -1	+6644 691-382
Kumueng	+6644 699-001, 121	+6644 699-123
Lam Plaimat	+6644 661-209	+6644 623-121
Nangrong	+6644 632-105 -7	+6644 632-104
Phutthaisong	+6644 689-203	+6644 689-201
Prakhon Chai	+6644 671-117, 434	+6644 671-391
Satuk	+6644 627-415, +6644 681-283	+6644 681-282
Thani Road	+6644 611-233, 560, +6644 614-270	+6644 614-306
Chaiyaphum (6 Branches)		
Bantant	+6644 887-109	+6644 887-132
Bumnet Narong	+6644 859-221 -2	+6644 859-223
Chaiyaphum	+6644 821-321 -4	+6644 821-578
Haruethai Road (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6644 821-799 -800	+6644 811-325
Nong Bua Rawe	+6644 897-225 -6	+6644 897-112
Pu Keaw	+6644 861-277	+6644 861-411
Kalasin (4 Branches)		
Kalasin	+6643 811-731, +6643 814-880	+6643 812-232
Kalasin Plaza (Mon-Sun 10.00-19.00 hrs.)	+6643 815-683	+6643 815-684
Kuchinarai	+6643 851-312, 314	+6643 851-052
Nong Kung Si	+6643 881-123 -4	+6643 881-222
Khon Kaen (19 Branches)		
Ban Phai	+6643 272-116, 996	+6643 272-886
Big C Khon Kaen (Mon-Sun 10.00-20.00 hrs.)	+6643 226-012 -3	+6643 226-014
Central Plaza Khon Kaen (Mon-Sun 10.00-20.00 hrs.)	+6643 288-096	+6643 288-098
Chum Phae	+6643 311-119, +6643 312-017, 252, 809, 908	+6643 311-139
Kasikornthungsang Road	+6643 241-795 -6	+6643 241-797
Khon Kaen	+6643 246-838 -40	+6643 246-838
Khonkaen City Hall	+6643 241-826 -836	+6643 241-846
Khonkaen University (Mon-Sun 10.00-20.00 hrs.)	+6643 204-154 -5	+6643 204-156
Klangmuang Road	+6643 321-647 -8	+6643 321-649
Kranuan	+6643 251-700 -2	+6643 252-013
Maliwan Road	+6643 241-605 -6	+6643 241-607
Mordindaeng Khonkaen	+6643 244-461	+6643 247-044
Muang Phon	+6643 414-273 -4, 915	+6643 414-275
Nam Phong	+6643 473-347 -8	+6643 473-349
Nong Rua	+6643 294-119	+6643 294-118
Pratumuang (Mon-Fri 8.30-16.30 hrs. Sat-Sun and Public Holiday 9.00-17.00 hrs.)	+6643 271-135 -7	+6643 222-966
Si Chan	+6643 245-634, +6643 246-604	+6643 241-865

Branch Name	Telephone	Fax.
Tesco Lotus Khon Kaen (Mon-Sun 10.00-20.00 hrs.)	+6643 472-506 -7	+6643 472-508
Ubol Ratana	+6643 446-002 -4	+6643 446-005
Loei (3 Branches)		
Dan Sai	+6642 891-273, 275	+6642 891-274
Loei	+6642 812-650 -1	+6642 811-728
Tanon Ouaaree (Mon-Sun 10.00-18.00 hrs.)	+6642 811-941	+6642 811-942
Maha Sarakham (9 Branches)		
Big C Maha Sarakham (Mon-Sun 10.00-19.00 hrs.)	+6643 995-636 -7	+6643 995-638
Borabu	+6643 771-451 -2	+6643 771-113
Hayaek Mahasarakham University	+6643 721-125	+6643 721-625
Kosum Phisai	+6643 761-846	+6643 761-844
Maha Sarakham	+6643 711-048, 310	+6643 721-512
Na Chuak	+6643 779-641, 643	+6643 779-651
Phayakkaphumhisai	+6643 791-401 -2	+6643 791-112
Sermthai Plaza (Mon-Sun 10.00-19.00 hrs.)	+6643 723-070	+6643 723-061
Tha Khon Yang Mahasarakham (Mon-Fri 10.00-18.00 hrs.)	+6643 970-224 -5	+6643 970-223
Mukdahan (4 Branches)		
Khamcha-i	+6642 691-144	+6642 691-188
Mukdahan	+6642 611-507, +6642 633-420	+6642 611-508
Mukdahan City Hall (Mon-Sun 10.00-19.00 hrs.)	+6642 614-923 -4	+6642 614-980
Nikhom Kham Soi	+6642 638-312	+6642 681-075
Nakhon Phanom (4 Branches)		
Nakae	+6642 571-121 -3	+6642 571-323
Nakhon Phanom	+6642 513-993	+6642 511-571
Ranu Nakhon	+6642 579-126 -7	+6642 579-124
Tesco Lotus That Phanom (Mon-Sun 10.00-19.00 hrs.)	+6642 540-250 -1	+6642 540-268
Nakhon Ratchasima (22 Branches)		
Ampawan	+6644 352-589	+6644 352-590
Big C Nakhonratchasima (Mon-Sun 10.30-19.30 hrs.)	+6644 271-037 -8	+6644 271-039
Bua Yai	+6644 461-030 -1	+6644 461-120
Changpuak Road Nakhonratchasima	+6644 243-300	+6644 241-328
Chok Chai	+6644 491-701 -3	+6644 491-704
Dan Khun Thot	+6644 204-034, 698, +6644 389-428 -9, 492	+6644 389-258
Jua Hua	+6644 371-035	+6644 371-158
Klang Dong	+6644 361-638 -9, 686 -7	+6644 361-688
Maharat Hospital Nakhonratchasima	+6644 248-585 -6	+6644 248-587
Mitraphap Road (Mon-Fri 8.30-18.30 hrs. Sat-Sun 10.00-18.00 hrs.)	+6644 257-470 -3	+6644 259-067
Nakhon Ratchasima	+6644 254-918 -9, +6644 256-285 -6	+6644 257-432
Nakhon Ratchasima City Hall	+6644 258-865 -6	+6644 258-868
Pak Chong	+6644 311-095, 421	+6644 311-401
Pak Thong Chai	+6644 441-090, 245	+6644 441-244
Phoklang Road	+6644 244-194, 222, +6644 253-710	+6644 244-154
Pra Thai	+6644 479-464 -5	+6644 479-467
Samyaeak Pakthongchai	+6644 222-122 -4	+6644 222-125
Save One Market (Mon-Sun 12.00-20.00 hrs.)	+6644 214-646 -7	+6644 214-648

Branch Name	Telephone	Fax.
Si Khui	+6644 411-666, 699, +6644 412-592	+6644 411-600
Suranaree University of Technology	+6644 216-124 -5	+6644 216-126
The Mall Nakornratchasima (Mon-Fri 10.30-19.30 hrs. Sat-Sun 10.00-19.00 hrs.)	+6644 245-432, 444	+6644 245-444
Wang Num Khieo	+6644 228-035 -7	+6644 228-038
Nong Bua Lumphu (3 Branches)		
Nong Bua Lumphu (Mon-Fri 8.30-16.30 hrs. Sat-Sun 11.00-16.30 hrs.)	+6642 312-027 -9	+6642 312-026
Nong Bua Lumphu Government Center	+6642 313-274 -5	+6642 313-279
Na Klang	+6642 359-480, 490	+6642 359-767
Nong Khai (10 Branches)		
Bigjieng Nongkhai (Mon-Sun 10.00-20.00 hrs.)	+6642 413-927 -9	+6642 413-926
Bung Kan	+6642 491-756 -8	+6642 491-760
Nong Khai	+6642 420-065 -7	+6642 420-068
Nong Khai Government Center (Mon-Fri 09.00-17.00 hrs.)	+6642 422-606 -7	+6642 422-608
Phonphisai	+6642 471-827 -8	+6642 471-666
Seka	+6642 489-087 -8	+6642 489-098
Si Chiang Mai	+6642 451-541, 641	+6642 451-741
Tesco Lotus Thabo (Mon-Sun 9.00-19.00 hrs.)	+6642 432-115, 155	+6642 432-047
Tha Bo	+6642 431-793 -4	+6642 431-796
Thasadej	+6642 460-024 -6	+6642 460-028
Roi Et (9 Branches)		
Bung Planchai	+6643 520-489	+6643 520-491
Nong Phok	+6643 579-179, 230	+6643 579-099
Phon Thong	+6643 572-325	+6643 572-335
Roi Et	+6643 511-135, 153	+6643 511-992
Selaphum	+6643 551-251 -2	+6643 551-252
Suwannaphum	+6643 581-252 -3	+6643 581-011
Talad Haisoke	+6643 522-168 -9	+6643 513-333
Tesco Lotus Roi Et (Mon-Sun 11.00-19.00 hrs.)	+6643 519-536, 576	+6643 519-741
Somdet	+6643 861-917 -8	+6643 861-919
Sakon Nakhon (6 Branches)		
Akat Amnuai	+6642 798-123, +6642 799-252	+6642 799-251
Charoenmuang	+6642 715-089	+6642 713-391
Nevada Multiplex Sakonnakhon (Mon-Sun 10.00-19.00 hrs.)	+6642 716-850 -1	+6642 716-852
Phang Khon	+6642 771-030, 122 -3	+6642 771-417
Sakon Nakhon	+6642 711-024, 231, +6642 716-421	+6642 712-938
Sawang Daen Din	+6642 721-680 -1	+6642 721-033
Si Sa Ket (8 Branches)		
Big C Sisaket (Mon-Sun 9.00-19.00 hrs.)	+6645 634-252 -3	+6645 634-254
Kantharalak	+6645 661-245 -6	+6645 661-730
Khun Han	+6645 637-498, 605, +6645 679-042 -3	+6645 679-044
Si Sa Ket (Mon-Sun 8.30-16.30 hrs.)	+6645 611-115, 558, +6645 612-508, 537	+6645 613-204
Sisaket Hospital	+6645 613-675 -6	+6645 613-677
Tepha Road	+6645 622-871 -2	+6645 622-873
Tesco Lotus Khukhan (Mon-Sun 9.00-19.00 hrs.)	+6645 671-551 -2	+6645 671-711
Uthumphon Phisai	+6645 691-199	+6645 691-198

Branch Name	Telephone	Fax.
Surin (7 Branches)		
Chom Phra	+6644 581-188 -9	+6644 581-021
Lukmuang Road	+6644 519-416, 419	+6644 519-418
Prasat	+6644 551-308	+6644 551-309
Si Khoraphum	+6644 561-323 -4	+6644 561-322
Surin	+6644 511-021, +6644 514-567 -8	+6644 511-423
Surin Plaza (Mon-Sun 10.00-19.00 hrs.)	+6644 714-005 -6	+6644 714-007
Wongwien Namphu (Surin)	+6644 518-312 -3	+6644 518-314
Ubon Ratchathani (16 Branches)		
Aupparaj Road	+6645 240-381 -2	+6645 240-384
Big C Warin Chamrap (Mon-Sun 10.00-19.00 hrs.)	+6645 854-080 -1	+6645 854-082
Buntharik	+6645 376-005 -7	+6645 376-008
Chayangkul Road	+6645 280-157 -9, +6645 313-304 -5	+6645 313-306
Det Udom	+6645 282-457, +6645 361-058 -9	+6645 282-458
Khong Chiam	+6645 351-124 -5	+6645 351-126
Sappasit Road	+6645 240-099, +6645 244-848 -9	+6645 242-629
Siyaek Kilosoon	+6645 244-790 -4	+6645 244-792
Talad Big C Ubon Ratchathani (Mon-Sun 10.00-19.00 hrs.)	+6645 317-944, 955	+6645 317-366
Tesco Lotus Det Udom (Mon-Sun 10.00-19.00 hrs.)	+6645 362-721	+6645 362-743
Tesco Lotus Piboonmangsan (Mon-Sun 10.00-19.00 hrs.)	+6645 441-676, 797	+6645 441-763
Ubon Ratchathani	+6645 314-931 -4	+6645 314-935
Ubon Ratchathani University	+6645 433-097 -8	+6645 433-099
Ubonwatsadu Ubonratchathani (Mon-Sun 10.00-19.00 hrs.)	+6645 243-503 -4	+6645 243-621
Warin Chamrap	+6645 321-894, +6645 322-841 -3	+6645 321-613
Yingcharoen Park (Mon-Sun 10.00-19.00 hrs.)	+6645 474-012	+6645 474-011
Udon Thani (11 Branches)		
Ban Phu	+6642 281-281 -2	+6642 281-283
Big C Udon Thani (Mon-Sun 10.00-19.00 hrs.)	+6642 128-567, 597	+6642 128-596
Central Plaza Udon Thani (Mon-Fri 11.00-19.00 hrs. Sat-Sun 10.00-18.00 hrs.)	+6642 249-211 -2	+6642 249-210
Kumphawapi	+6642 331-055, 384, 800	+6642 331-006
Markkaeng Road	+6642 249-701 -3	+6642 249-704
Talad Nong Bua	+6642 244-035	+6642 247-654
Tesco Lotus Nadi Udonthani (Mon-Sun 10.00-19.00 hrs.)	+6642 130-559	+6642 130-560
UD Town (Mon-Sun 10.00-19.00 hrs.)	+6642 932-956 -7	+6642 932-958
Udon Thani	+6642 247-755 -7	+6642 247-758
Udonusadee Road	+6642 222-490	+6642 241-768
Udonthani City Hall	+6642 212-172 -3	+6642 212-174
Yasothon (5 Branches)		
Big C Yasothon (Mon-Sun 10.00-19.00 hrs.)	+6645 724-517 -8	+6645 724-519
Kut Chum	+6645 789-416 -7	+6645 789-114
Loeng Noktha	+6645 781-171, 374 -5	+6645 781-172
Yasothon (Mon-Sun 8.30-16.30 hrs.)	+6645 712-684, 695	+6645 712-215
Yasothon City Hall	+6645 714-834 -5	+6645 714-836

Branch Name	Telephone	Fax.
Eastern Region (90 Branches)		
Chachoengsao (11 Branches)		
Bang Khla	+6638 541-838	+6638 827-499
Bang Nam Prieo	+6638 581-215 -7	+6638 581-179
Bang Pakong	+6638 531-211 -2, +6638 532-088	+6638 531-213
Bangpakong Thermal Plant	+6638 573-574 -5	+6638 573-574
Carrefour Chachoengsao (Mon-Sun 9.00-19.00 hrs.)	+6638 514-676 -7	+6638 514-668
Chachoengsao	+6638 511-045 -6, 468 -73	+6638 981-567
Chachoengsao City Hall	+6638 513-711 -2	+6638 513-713
Mahachakapad Road	+6638 514-449	+6638 512-023
Panich Road	+6638 516-691 -3	+6638 516-694
Phanom Sarakham	+6638 551-600 -1, 836	+6638 551-154
Sanam Chai Khet	+6638 597-068, 999	+6638 597-067
Chanthaburi (12 Branches)		
Chanthaburi	+6639 311-008, 507, +6639 322-050	+6639 321-153
Huai Saton	+6639 437-200 -1	+6639 437-202
Khlung	+6639 441-239 -40	+6639 441-241
Na Yai Am	+6639 371-236 -7	+6639 371-235
Pleaw	+6639 397-225	+6639 397-222
Pong Nam Ron	+6639 387-106 -8	+6639 387-109
Pra Pok Klao Hospital Chanthaburi	+6639 324-098 -9	+6639 324-100
Robinson Chanthaburi (Mon-Sun 11.00-20.00 hrs.)	+6639 303-255 -6	+6639 303-257
Soydow	+6639 381-035, 301	+6639 381-511
Srirongmueng Road	+6639 321-188, +6639 322-116 -7	+6639 322-052
Tanon Triratana	+6639 325-930 -2	+6639 313-718
Tesco Lotus Chanthaburi (Mon-Sun 10.00-19.00 hrs.)	+6639 303-414	+6639 303-415
Chon Buri (39 Branches)		
Amata Nakorn Industrial Estate (Mon-Fri 9.00-17.00 hrs.)	+6638 440-518 -9	+6638 440-520
Ao Udom	+6638 351-357, 620, 665	+6638 351-679
Ban Kao-Panthong Road (Mon-Fri 10.00-18.00 hrs.)	+6638 155-402 -3	+6638 155-404
Ban Bung	+6638 443-006, 498	+6638 443-005
Bangphra	+6638 358-265 -6	+6638 358-267
Bang Pla Soi	+6638 274-093 -5	+6638 274-092
Bangsang	+6638 387-322	+6638 387-324
Banglamung (Talat Naklua)	+6638 416-874 -5	+6638 416-876
Big C Chonburi (Mon-Sun 10.30-19.30 hrs.)	+6638 192-150 -1	+6638 192-210
Borwin (331 Road)	+6638 346-216 -7	+6638 346-218
Burapha University	+6638 394-527 -9	+6638 394-526
Central Center Pattaya Nua (Mon-Sun 11.00-20.00 hrs.)	+6638 362-547 -8	+6638 362-574
Central Festival Pattaya Beach (Mon-Sun 11.00-20.00 hrs.)	+6638 043-285 -6	+6638 043-287
Central Plaza Chonburi (Mon-Sun 10.30-19.30 hrs.)	+6638 053-637 -8	+6638 053-639
Chalermthai Shopping Mall (Mon-Sun 10.30-19.30 hrs.)	+6638 288-496, 638	+6638 288-696
Chon Buri	+6638 273-584 -7	+6638 273-582
Chonburi City Hall	+6638 287-612 -3	+6638 287-614
Chonburi Hospital (Mon-Sun 9.00-17.00 hrs.)	+6638 288-101 -2	+6638 288-103
Jadjamnong Road	+6638 282-456, +6638 283-457 -8	+6638 272-458

Branch Name	Telephone	Fax.
Kao Talo (Pattaya Soi 83)	+6638 332-616, +6638 332-665	+6638 332-636
Najomtien (Bann Amphur)	+6638 235-786 -7	+6638 235-788
Noenplubwan (Pattaya Soi 53)	+6638 406-546 -7	+6638 406-541
Nong Yai	+6638 219-472 -3	+6638 219-471
Nongmon	+6638 392-059 -60, +6638 393-141	+6638 392-058
Pacific Park Sriracha (Mon-Sun 11.00-20.00 hrs.)	+6638 312-152, 154	+6638 312-085
Pattaya (Sukhumvit Road)	+6638 427-863, 891	+6638 427-897
Pattaya Klang	+6638 428-436	+6638 423-505
Pattayatai	+6638 425-014 -6, +6638 429-275 -6	+6638 423-820
Phan Thong	+6638 452-593 -4	+6638 452-595
Phanat Nikhom	+6638 461-400, +6638 473-034	+6638 473-041
Plutaluang	+6638 245-057 -8	+6638 245-091
Prayasatja Road	+6638 275-871 -2	+6638 275-873
Sahapat Industrial Park	+6638 482-929 -30	+6638 482-932
Samyaek Angsila	+6638 272-471 -3	+6638 272-475
Sattahip	+6638 438-042 -3	+6638 438-044
Si Racha	+6638 312-002, 854, +6638 321-661	+6638 312-001
Talad Sriracha	+6638 312-200 -1, +6638 323-224 -5	+6638 312-202
Tesco Lotus Amata Nakorn (Mon-Sun 10.30-19.30 hrs.)	+6638 457-363 -4	+6638 457-365
Tha Rua Laemchabang	+6638 494-320 -2	+6638 494-324
Nakhon Nayok (2 Branches)		
Ban Na	+6637 381-191, 228 -9	+6637 381-668
Nakhon Nayok (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6637 311-475 -6, +6637 312-038	+6637 311-076
Prachin Buri (4 Branches)		
304 Industrial Park (Klong Rang) (Mon-Fri 10.00-18.00 hrs.)	+6637 274-631 -2	+6637 274-633
Big C Prachin Buri (Mon-Sun 10.00-20.00 hrs.)	+6637 452-129 -30	+6637 452-131
Kabin Buri	+6637 281-635 -6, +6637 282-043, 423	+6637 281-637
Prachin Buri (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6637 212-022, +6637 213-184	+6637 211-369
Rayong (13 Branches)		
Ban Chang	+6638 601-680, +6638 602-684	+6638 603-256
Ban Phe	+6638 651-541 -3	+6638 651-540
Big C Rayong (Mon-Sun 10.00-20.00 hrs.)	+6638 621-793, 853	+6638 621-914
Klaeng	+6638 671-200, 765 -6	+6638 671-240
Mabtapud	+6638 607-995 -9	+6638 607-994
Nikhom Phatthana (Rayong) (Mon-Fri 10.00-18.00 hrs.)	+6638 637-343 -4	+6638 637-345
Pluak Daeng (Mon-Fri 10.00-18.00 hrs.)	+6638 659-977 -8	+6638 659-979
Rayong	+6638 611-592, +6638 613-964 -5	+6638 611-205
Rayong Trade Center	+6638 011-401 -2	+6638 011-400
Siam Eastern Industrial	+6638 660-046 -7	+6638 660-048
Tesco Lotus Rayong (Mon-Sun 9.00-19.00 hrs.)	+6638 624-161, +6638 624-511	+6638 624-019
Tha Pradu	+6638 615-180	+6638 615-181
Wangchan	+6638 888-254 -5	+6638 666-382

Branch Name	Telephone	Fax.
 Srakaew (5 Branches)		
Aranyaprathet	+6637 231-031, +6637 232-576	+6637 231-331
Srakaew (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6637 241-577, +6637 242-694 -5	+6637 241-576
Ta Phraya	+6637 269-114 -5	+6637 269-116
Taladrongklua (Mon-Sun 10.00-18.00 hrs.)	+6637 230-372 -3	+6637 230-374
Wattana Nakhon	+6637 261-021, 031	+6637 261-022
 Trad (4 Branches)		
Khlong Yai	+6639 581-243	+6639 581-244
Ko Chang (Mon-Sun 10.00-19.00 hrs.)	+6639 551-621 -2	+6639 551-623
Santung	+6639 599-121 -3	+6639 599-124
Trad (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6639 520-541 -4	+6639 520-545
 Southern Region (130 Branches)		
 Chumphon (6 Branches)		
Carrefour Chumphon (Mon-Sun 10.30-19.30 hrs.)	+6677 658-647, 764	+6677 658-754
Chumphon	+6677 511-158, 887	+6677 511-889
Lung Suan	+6677 541-091, +6677 541-109, +6677 541-851	+6677 541-947
Ocean Shopping Mall Chumphon (Mon-Sun 10.30-19.30 hrs.)	+6677 501-957 -8	+6677 501-959
Pathomphon	+6677 534-157	+6677 534-203
Sawi	+6677 531-276, 500	+6677 531-275
 Krabi (8 Branches)		
Ao Luk	+6675 619-260	+6675 619-261
Aonang (Apr.1-Oct.31 Mon-Fri 9.00- 17.00 hrs. Nov.1-Mar.31 Mon-Fri 11.30-19.30 hrs.)	+6675 695-535 -6	+6675 695-572
Aonang 2	+6675 695-317 -8	+6675 695-300
Klong Thom	+6675 640-502, +6675 699-038, 054	+6675 699-039
Koh Lanta	+6675 684-315 -6	+6675 684-317
Krabi	+6675 611-193 -4, +6675 612-775 -6	+6675 612-727
Nua Khlong (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6675 961-114 -5	+6675 691-113
Tesco Lotus Krabi (Mon-Sun 10.00-20.00 hrs.)	+6675 650-740 -1	+6675 650-742
 Nakhon Si Thammarat (17 Branches)		
Cha Uat	+6675 381-344 -6	+6675 381-348
Chandi	+6675 486-271 -2	+6675 486-154
Chawang	+6675 481-272	+6675 481-172
Chian Yai	+6675 362-486	+6675 362-485
Khanom	+6675 529-441 -2	+6675 529-100
Maharat Hospital Nakhonsithummarat	+6675 342-011	+6675 342-011
Nakhon Si Thammarat	+6675 342-772, +6675 356-017, 919	+6675 341-197
Nakhon Sri Thammarat City Hall	+6675 357-137 -8	+6675 357-145
Pak Phanang	+6675 517-609, +6675 517-120 -1	+6675 517-760
Robinson Ocean Nakhon Si Thammarat (Mon-Sun 10.30-20.00 hrs.)	+6675 346-331 -2	+6675 346-331

Branch Name	Telephone	Fax.
Talad Hua It	+6675 343-015	+6675 315-826
Taladkaset	+6675 411-311, 565, 768	+6675 411-411
Tesco Lotus Nakhon Si Thammarat (Mon-Sun 10.00-20.00 hrs.)	+6675 343-752 -3	+6675 347-832
Tesco Lotus Thung Song (Mon-Sun 10.00-20.00 hrs.)	+6675 421-724 -5	+6675 421-726
Tha Sala	+6675 521-453 -4	+6675 521-455
Thawang	+6675 347-334 -7	+6675 347-338
Thung Song	+6675 411-200, +6675 420-688, 787	+6675 411-601
 Narathiwat (4 Branches)		
Narathiwat (Mon-Fri 9.00-15.00 hrs.)	+6673 511-004, 389, +6673 522-229	+6673 512-012
Sungai Kolok (Mon-Fri 9.00-15.00 hrs.)	+6673 612-000	+6673 614-314
Tak Bai (Mon-Fri 9.00-15.00 hrs.)	+6673 524-375, +6673 581-262 -3	+6673 581-261
Tanyongmas (Mon-Fri 9.00-15.00 hrs.)	+6673 671-002, 113, 393	+6673 671-451
 Pattani (4 Branches)		
Big C Pattani (Mon-Sun 10.00-18.00 hrs.)	+6673 312-554	+6673 312-555
Charoen Pradit (Mon-Fri 9.00-15.00 hrs.)	+6673 332-553 -5	+6673 335-991
Pattani (Mon-Fri 9.00-15.00 hrs.)	+6673 333-024 -6	+6673 331-036
Yarang (Mon-Fri 9.00-15.00 hrs.)	+6673 352-277, +6673 439-049	+6673 439-112
 Phang Nga (5 Branches)		
Khok Kloi	+6676 581-403	+6676 434-754
Khura Buri	+6676 491-392	+6676 491-118
Phang Nga (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6676 411-365, 565 -6	+6676 411-810
Takua Pa	+6676 425-283 -4	+6676 425-286
Talad Yanyao	+6676 424-762 -3	+6676 424-764
 Phatthalung (7 Branches)		
Khao Chaison	+6674 691-124	+6674 691-032
Khuan Khanun	+6674 681-980 -1	+6674 681-982
Mae Khri	+6674 695-138 -9	+6674 633-231
Pak Phayun	+6674 699-038	+6674 699-028
Phatthalung	+6674 611-432, +6674 613-033	+6674 612-156
Rames Road	+6674 606-660 -1	+6674 606-662
Tesco Lotus Phatthalung (Mon-Sun 10.00-19.00 hrs.)	+6674 606-517 -8	+6674 606-519
 Phuket (11 Branches)		
Central Festival Phuket (Mon-Sun 11.00-20.00 hrs.)	+6676 248-291 -2	+6676 248-290
Cherngthalay	+6676 324-537 -8	+6676 324-539
Hayaek Chalong	+6676 384-526 -7	+6676 384-528
Jungcetlon Patong Phuket (Mon-Sun 11.00-20.00 hrs.)	+6676 366-057 -8	+6676 376-059
Kohkaew (Phuket)	+6676 364-024 -5	+6676 364-026
Patong (Mon-Fri 10.00-18.00 hrs.)	+6676 344-301 -2	+6676 344-300
Phuket	+6676 211-158, 351, 893	+6676 213-598
Rusda Road	+6676 217-632, +6676 222-519, +6676 225-116	+6676 211-586
Talang	+6676 313-376 -7	+6676 313-378
Tesco Lotus Rawai Phuket (Mon-Sun 10.00-20.00 hrs.)	+6676 383-519 -20	+6676 383-533

Branch Name	Telephone	Fax.
Thep Kasattri Road Ranong (2 Branches)	+6676 355-284 -6	+6676 355-288
Ranong	+6677 811-502, +6677 823-039	+6677 811-646
Ruengraj Road (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.) Satun (4 Branches)	+6677 811-105, 716, +6677 823-841	+6677 811-152
Khuan Ka Long	+6674 797-020 -1	+6674 797-019
Langu	+6674 781-984 -5	+6674 781-986
Satun	+6674 721-340 -1	+6674 721-344
Tesco Lotus Satun (Mon-Sun 10.00-19.00 hrs.) Songkhla (23 Branches)	+6674 751-082 -3	+6674 751-084
Big C Hat Yai (Mon-Sun 10.00-20.00 hrs.)	+6674 580-913 -4	+6674 580-915
Carrefour Hatyai (Mon-Sun 10.00-20.00 hrs.)	+6674 555-463 -4	+6674 555-465
Chung Loon (Mon-Fri 9.30-17.30 hrs.)	+6674 557-124 -5	+6674 557-126
Had Yai Nai (Mon-Fri 8.30-16.30 hrs. Sat-Sun and Public Holiday 9.00-15.00 hrs.)	+6674 230-917 -8, +6674 237-987	+6674 237-988
Hat Yai	+6674 220-704 -5, +6674 230-622 -3	+6674 238-236
Hat Yai Hospital	+6674 245-388 -9	+6674 244-667
Hatyai University (Mon-Fri 9.00-17.00 hrs.)	+6674 501-629 -30	+6674 501-631
Kanjanavanit (SongKhla) (Mon-Fri 10.00-18.00 hrs.)	+6674 558-622 -3	+6674 558-624
Khleng Ngae	+6674 541-668 -9	+6674 541-667
Na Thawi (Mon-Fri 8.30-15.30 hrs.)	+6674 371-545, 547	+6674 371-546
Nipatutit 2 (Mon-Fri 10.00-18.00 hrs.)	+6674 220-795, +6674 239-088 -9	+6674 246-652
Padang Besar	+6674 521-616 -7	+6674 521-615
Phetkasem Road (Hadyai)	+6674 237-742, 960 -1, +6674 239-086, +6674 245-854	+6674 246-634
Poonnakan (Mon-Or.Hat Yai) (Mon-Fri 11.00-19.00 hrs.)	+6674 500-263 -4	+6674 500-265
Rajyindee	+6674 230-481 -2, 498	+6674 230-499
Sadao	+6674 411-007, +6674 411-955 -6	+6674 411-957
Sathing Phra	+6674 397-115 -6	+6674 397-044
Singha Nakhon	+6674 331-252, 276, 297	+6674 331-278
Songkhla (Mon-Fri 8.30-16.30 hrs. Sat-Sun 9.00-15.00 hrs.)	+6674 311-064, 585, +6674 324-648	+6674 323-316
Songkhla Hospital	+6674 380-377	+6674 380-379
Tesco Lotus Hat Yai (Mon-Sun 10.00-20.00 hrs.)	+6674 223-831 -2	+6674 223-820
Thanon Nakhon Nok	+6674 315-236 -7	+6674 315-239
Thung Lung	+6674 291-487, +6674 471-254 -5	+6674 291-486
Surat Thani (21 Branches)		
Ban Na San	+6677 341-450, 999	+6670 341-010
Big C Ko Samui (Mon-Sun 10.00-20.00 hrs.)	+6677 962-031 -2	+6677 962-030
Big C Surat Thani (Mon-Sun 10.00-20.00 hrs.)	+6677 600-165 -6	+6677 600-167

Branch Name	Telephone	Fax.
Chaweng (Mon-Fri 10.00-18.00 hrs.)	+6677 484-745 -6	+6677 484-744
Chonkasem Road	+6677 206-889 -90	+6677 206-891
Don Sak	+6677 371-095	+6677 371-096
Haadrin (Mon-Fri 11.00-18.00 hrs.)	+6677 375-033, 233	+6677 375-569
Khiri Ratthanikhom	+6677 391-074 -5	+6677 391-019
Ko Phangan	+6677 377-184, 376	+6677 377-123
Ko Samui	+6677 421-503 -5	+6677 421-503
Lamai	+6677 424-569 -70	+6677 424-600
Maenam	+6677 427-295 -6	+6677 427-405
Phunphin	+6677 311-016, 134, 334	+6677 311-988
Srivichai Road	+6677 286-002-3, 442	+6677 286-001
Surat Thani	+6677 281-829 -30, +6677 282-923 -4	+6677 283-964
Surat Thani City Hall	+6677 289-117, +6677 286-555	+6677 289-118
Surat Thani Cooperative	+6677 441-091	+6677 441-116
Talad Mai Road	+6677 273-967, +6677 283-042 -3	+6677 289-042
Tesco Lotus Surat Thani (Mon-Sun 10.00-20.00 hrs.)	+6677 206-945 -6	+6677 206-947
Tha Chang	+6677 389-054	+6677 389-015
Wiengsa Trang (10 Branches)	+6677 363-100 -1	+6677 362-012
Huaiyot	+6675 271-846, 746	+6675 271-840
Kantang	+6675 251-178, +6675 252-898 -9	+6675 251-753
Kapang	+6675 286-251- 2, 254	+6675 286-253
Nayong	+6675 242-464 -5	+6675 242-466
Sikao	+6675 291-064 -5	+6675 291-036
Siriban Shopping Center (Mon-Sun 10.30-20.00 hrs.)	+6675 214-208 -9	+6675 214-204
Talad Muengtrang	+6675 219-871 -2, +6675 223-435 -6	+6675 213-023
Thab Thiang	+6675 211-482 -4	+6675 211-485
Trang	+6675 218-093, 110	+6675 211-192
Yan Ta Khao	+6675 281-194, +6675 281-198	+6675 281-196
Yala (8 Branches)		
Ban Nang Sata (Mon-Fri 9.00-15.00 hrs.)	+6673 289-422	+6673 289-363
Betong (Mon-Fri 9.00-15.00 hrs.)	+6673 231-372, +6673 232-034	+6673 245-793
Coliseum Cineplex Yala (Mon-Sun 10.00-18.00 hrs.)	+6673 213-026	+6673 213-057
Raman (Mon-Fri 9.00-15.00 hrs.)	+6673 295-101 -2, 295	+6673 295-024
Siroros (Mon-Fri 9.00-15.00 hrs.)	+6673 211-749 -51	+6673 213-732
Sukyang Road (Mon-Fri 9.00-15.00 hrs.)	+6673 230-024	+6673 230-867
Yaha (Mon-Fri 9.00-15.00 hrs.)	+6673 250-358, +6673 291-034	+6673 291-209
Yala (Mon-Fri 9.00-15.00 hrs.)	+6673 212-545, 596 -7	+6673 213-458

Business Office Centers (BOC):

63 Centers as at March 14, 2011, Working hours: Mon.-Fri. 8.00-17.00 hrs.

Business Office Center Name	Telephone	Fax.
Bangkok and Vicinity: 20 Centers		
Bang Bon	+662 415-8125, 8130	+662 415-8014
Chaeng Wattana	+662 573-0367 -8	+662 573-0381
Charoennakon Road	+662 437-6459, 6829, 6832, 9943	+662 437-6886
Ekamai	+662 382-1135 -8	+662 382-1134
Lad Prao	+662 538-2803, 2831, 3847	+662 538-4175
Nana Nua	+662 208-3301 -7	+662 256-8174
Nonthaburi	+662 580-7544, 7561, 7563	+662 580-7603
Om Noi	+662 420-5953 -7	+662 420-9577
On Nuch	+662 320-2476 -8	+662 320-2480
Pak Nam	+662 385-8621 -3	+662 385-8625
Phathanakarn	+662 714-6473 -9	+662 714-6470
Pathum Thani	+662 581-8455 -6	+662 581-8458
Phra Pinklao	+662 435-8391, 8401	+662 435-8385
Rajawongse	+662 225-3422 -9	+662 222-9208
Raminthra	+662 521-7617 -22	+662 521-7613
Samyod	+662 225-3043 -5	+662 222-2107
Saphan Khao	+662 281-1288, 1374, 1478, 1530	+662 281-0847
Suanmali	+662 223-5812, 225-3031 -2, 3040 -2	+662 225-3034
Surawongse	+662 637-0572 -7	+662 637-0578
Wong Sawang	+662 556-1641 -2	+662 556-1640
Central Region: 8 Centers		
Ayutthaya	+6635 345-091 -6	+6635 345-098
Lop Buri	+6636 414-175 -6	+6636 414-177
Nakhon Pathom	+6634 395-553, 582, 592 -4, 636	+6634 395-174
Phetchaburi	+6632 423-835 -7	+6632 423-840
Ratchaburi	+6632 310-956 -8, 967 -8	+6632 311-022
Samut Sakhon	+6634 421-521, 422-328, 424-620	+6634 425-616
Saraburi	+6636 308-125 -31	+6636 308-124
Suphan Buri	+6635 525-570 -1	+6635 525-887
Northern Region: 9 Centers		
Chiang Mai	+6653 409-536 -9	+6653 409-543
Chiang Rai	+6653 748-800, 802 -8	+6653 748-801
Kamphaeng Phet	+6655 717-026 -7	+6655 713-093
Lam Pang	+6654 230-407, 426, 607	+6654 230-523

Business Office Center Name	Telephone	Fax.
Nakhon Sawan	+6656 222-400, 224-219	+6656 224-593
Phichit	+6656 650-670 -1	+6656 650-672
Phitsanulok	+6655 232-460 -5	+6655 232-469
Suthep Road	+6653 281-671 -6	+6653 281-670
Uttaradit	+6655 412-333, 416-333	+6655 413-399
Northeastern Region: 10 Centers		
Buri Ram	+6644 618-748 -9	+6644 618-764
Chaiyaphum	+6644 813-516 -7	+6644 813-524
Khon Kaen	+6643 338-419 -24	+6643 338-418
Mukdahan	+6642 614-587	+6642 614-593
Nakhon Ratchasima	+6644 222-114 -20	+6644 222-113
Roi-et	+6643 516-002 -3, 520-416 -7	+6643 520-418
Sakon Nakhon	+6642 733-793 -6	+6642 733-802
Surin	+6644 521-503 -8	+6644 511-423
Ubon Ratchathani	+6645 283-027 -33	+6645 283-034
Udon Thani	+6642 325-126 -31	+6642 325-132
Eastern Region: 6 Centers		
Chachoengsao	+6638 824-280 -2	+6638 824-283
Chanthaburi	+6639 340-294 -5	+6639 340-296
Chon Buri	+6638 289-093 -4	+6638 289-013
Prachin Buri	+6637 214-917, 952, 954	+6637 214-814
Ra Yong	+6638 624-983 -5	+6638 624-986
Si Racha	+6638 324-067	+6638 314-130
Southern Region: 10 Centers		
Chumphon	+6677 576-807 -8	+6677 576-809
Hat Yai	+6674 239-130, 132, 306	+6674 234-185
Ko Samui	+6677 426-155 -6	+6677 426-199
Krabi	+6675 623-340, 367, 505	+6675 623-209
Nakhon Si Thammarat	+6675 313-669 -75	+6675 313-676
Phuket	+6676 232-566 -8	+6676 232-473
Songkhla	+6674 311-212, 313-141	+6674 313-312
Surat Thani	+6677 221-648, 661 -3, 696	+6677 221-660
Trang	+6675 217 941 -7	+6675 217-938
Yala	+6673 222-282 -3	+6673 222-281

International Business Centers (IBC):

20 Centers as at March 14, 2011, Working hours: Mon.-Fri. 8.00 – 17.00 hrs.

International Business Center Name	Telephone	Fax.
Bangkok and Vicinity: 14 Centers		
Ekamai	+662 382-1091 -6, 1099	+662 382-1090
Energy Complex	+662 537-0392 -4	+662 537-0395
Om Yai	+662 811-4322 -5	+662 431-0156
Pak Nam	+662 389-3183 -4, 395-0371 -2	+662 389-2802
Phrapinklao	+662 884-6910 -2	+662 884-6914
Rajawongse	+662 225-4507 -14	+662 225-4506
Samut Prakan	+662 385-8473 -4, 8820 -1	+662 385-8464
Samut Sakhon	+663 441-3057 -8	+6634 413-059
Samyod	+662 224-8928, 8933 -7	+662 224-8929
Saphan Khao	+662 282-5151, 7152 -4	+662 282-5152
Saphan Mai	+662 521-6340 -5	+662 521-6343
Suan Mali	+662 223-7717, 7738, 226-4837	+662 225-3036, 3062
Surawongse	+662 233-3921 -5	+662 233-3926 -7
Wongsawang	+662 585-9970, 913-2660 -2	+662 585-0862, 9469
Central Region: 1 Center		
Ayutthaya	+6635 353-671 -3	+6635 353-674
Northern Region: 1 Center		
Chiang Mai	+6653 216-028, 283, 225-567	+6653 214-998
Northeastern Region: 1 Center		
Nakhon Ratchasima	+6644 222-742 -3	+6644 222-740
Eastern Region: 1 Center		
Chon Buri	+6638 352-210 -1	+6638 352-209
Southern Region: 2 Centers		
Hat Yai	+6674 351-571 -5, 577 -80	+6674 236-045
Phuket	+6676 232-470 -2	+6676 232-473

Overseas Branches:

7 Branches as at March 14, 2011

Kunming Branch

General Manager : Mr. Pipat Anegsiripong
& Vice President
Address : 1st Floor South Building,
Kunming Hotel,
52 Dong Feng Road (East),
Kunming, Yunnan
The People's Republic
of China, 650051
Telephone : +86 (871) 313-8370 -1
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E-mail : br.kunming@ktb.co.th
ktbkmxcn@public.km.yn.cn

Telephone : +855 (23) 882-959
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+855 (23) 350-421
Fax. : +855 (23) 883-719
Swift : KRTH KH PP
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ktbpmp@online.com.kh

Siem Reap Province Sub-Branch

General Manager : Mr. Sethayut Maneesri
& Assistant Vice President
Address : 10-11 Sivatha Road, Mondol 2
Khum Svay Dangkom
Siem Reap City
Siem Reap Province, Cambodia
Telephone : +855 (63) 964-758
Fax. : +855 (63) 964-759
E-mail : br.siemreap@ktb.co.th
ktbsre@mfone.com.kh

Los Angeles International Branch

General Manager : Mr. Pumin Leelayoova
& First Vice President
Address : 707 Wilshire Boulevard,
Suite 3150 Los Angeles,
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+1 (213) 488-9899
Fax. : +1 (213) 891-0733
Swift : KRTH US 6L
E-mail : br.losangeles@ktb.co.th
ktbla@pacbell.net

Singapore Branch

General Manager : Ms. Nuannapha Wongthawatchai
& First Vice President
Address : 32-05/08 OCBC Centre
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Singapore, 049513
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+65 6533-0932
Swift : KRTH SG SG
E-mail : br.singapore@ktb.co.th
ktbs@pacific.net.sg

Mumbai Branch

General Manager : Mr. Pisit Buranakitpinyo
& First Vice President
Address : 6th Floor, 62 Maker Chambers VI
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+91 (22) 2287-5458
Fax. : +91 (22) 2287-3744
Swift : KRTH IN BB
E-mail : br.mumbai@ktb.co.th
ktbmbin@bom3.vsnl.net.in

Vientiane Branch

General Manager : Mr. Jaturong Bunnag
& Assistant Vice President
Address : 80 Lanexang Road,
B. Xiengngeuanthong
M. Chanthabouly, Vientiane
People's Democratic Republic
of Lao
Telephone & Fax. : +856 (21) 213-480
+856 (21) 222-761
+856 (21) 222-762
E-mail : br.vientiane@ktb.co.th
ktblao@laotel.com

Phnom Penh Branch

General Manager : Mr. Apinart Nuntikulvanich
& Vice President
Address : 149 Road 215,
Sangkat Deipo 1 Market,
Tuankok District, Phnom Penh
City, Cambodia

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ทุนทางปัญญา

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Produced by: Business Risk Research Department
Risk Management Sector
Risk Management Group
Krung Thai Bank Pcl.
Printed by: Sirivatana Interprint Pcl.
Designed by: Work Actually



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