

Central OnLine



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Financial Highlights

Operating Results (unit : Bt.mil)	Separated			Consolidated		
	2013	2014	2015	2013	2014	2015
Revenue from sale	2,314	2,855	3,443	8,509	9,208	10,035
Total revenues	2,601	3,239	3,959	9,120	9,928	10,827
Cost of sale of goods	1,850	2,234	2,673	6,560	7,035	7,591
Selling and administrative expenses	506	672	1,004	2,046	2,342	2,741
Total expenses	2,365	2,916	3,689	8,606	9,377	10,333
Net Profit	209	278	253	409	440	394
Basic Earning Per Share (Baht)	0.65	0.87	0.79	1.12	1.37	1.23
Dividen Per Share (Baht)	-	-	-	0.50	0.55	0.55*

Financial Position (unit : Bt.mil)	Separated			Consolidated		
	2013	2014	2015	2013	2014	2015
Current assets	708	1,459	1,937	2,799	3,127	3,625
Non-current assets	9,638	9,677	9,761	4,162	4,227	4,270
Total assets	10,346	11,136	11,698	6,961	7,354	7,895
Current liabilities	946	1,614	2,096	2,312	2,421	2,736
Non-current liabilities	6	7	19	82	82	89
Total liabilities	952	1,621	2,115	2,394	2,503	2,825
Issued and paid-up share capital	320	320	320	320	320	320
Total Equity	9,394	9,514	9,583	4,567	4,851	5,071
Book Value Per Share (Baht)	29.36	29.73	29.95	14.27	15.16	15.85

Key Financial Ratios	Unit	Separated			Consolidated		
		2013	2014	2015	2013	2014	2015
Liquidity Ratio	time	0.75	0.90	0.92	1.21	1.29	1.33
Average Collection Period	days	29.12	29.46	27.18	11.18	10.49	10.56
Average Selling Period	days	37.42	42.80	41.51	73.44	75.27	74.99
Average Payment Period	days	71.62	81.84	79.40	97.93	97.56	97.31
Gross Profit Margin	%	20.07	21.74	22.36	22.91	23.60	24.35
Net Profit Margin	%	9.04	9.75	7.35	4.80	4.78	3.95
Return on Equity	%	2.24	2.94	2.65	9.28	9.35	8.00
Return on Assets	%	2.06	2.59	2.22	6.12	6.15	5.20
Debt to Equity Ratio	time	0.10	0.17	0.22	0.52	0.52	0.56

* The meeting of the company's Board of Directors no. 2/2016 passed the resolution of dividend payment to shareholders at the rate of Baht 0.55 per share. The resolution will be proposed to the 2016 Annual General Meeting of Shareholders on 4 April, 2016 to consider the approval of dividend payment.



Message from the Board of Directors

Message from the Board of Directors

Dear shareholders,

Thanks to an efficient policy planning, strategic management and stringent auditing standard in every process of its operation ranging from the board of directors, the management team and staff; it is indeed a great pleasure for the Board of Directors of COL Public Company Limited to witness a promising business growth throughout the year 2015. As a testament to its splendid success, the Company's milestone achievements are as follows:

- A change of Company name from "Officemate" to "COL" objectively to suitably consolidate its business management in the future.
- An inauguration of eight new Officemate branches and eleven B2S branches, a total of 152 branches nationwide.
- An official launching of www.central.co.th website in March 2015. Through this online channel, premium-quality products of forefront global brands, unique Thai brands, as well as a wide selection of leading-edge products as in the department store are made available via this website.
- An establishment of a subsidiary company, Cenergy Innovation Co., Ltd., as an online media agency (SETPortal disclosure on 20 February 2015).

In order to best respond to the Company's policy which targets at generating profits from its business management, in line with timely keeping pace with a retail and online business competition, a string of well-planned strategies are implemented in 2015. As such, COL Public Company Limited currently has businesses under its operation as follows:

- 1) **"Officemate"** A fully-integrated retail business offering top-notch office-related equipment and services.
- 2) **"B2S"** A retail business offering stationery and art supplies, books, learning and recreation equipment, as well as other lifestyle products.

- 3) **"Central Online"** A retail business offering daily-life products and trendy fashion items via online channel.
- 4) **"Cenergy Innovation"** A retail-focused IT solution provider and digital marketing agency.

Looking back in 2015, an overall retail business encountered a decline in an average growth rate as a result of a gloomy economic backdrop. Besides, following a slowdown in purchasing power among middle-class consumers who are considered the Company's main target, retail business directly experienced an unfavorable effect. Nevertheless, COL Public Company Limited has managed to timely and suitably adjust its strategies to the best accommodate shifting market and consumers' demand. Consequently, the Company was able to achieve, in 2015, total revenues of 10,827 million baht - an increase by 9.05% and a net profit of 394 million baht - a decrease by 10.37% from the last year

In terms of the Company's good corporate governance, COL Public Company Limited has always strived to maintain its service excellence, in keeping with placing a paramount significance on every shareholder's and stakeholder's rights. As such, the Company was rated at a "Very Good" level from the Corporate Governance Report of Thai Listed Companies organised by the Thai Institute of Directors Association (IOD).

Moreover, the Company also received, for the third consecutive year, an "Excellent" rating in the assessment of quality of the Annual General Meeting of Shareholders by the Thai Investors Association.

Furthermore, in order to promote a corporate culture which emphasized the highest level of integrity, transparency and fairness, COL Public Company Limited has organized an anti-corruption plan and has ensured to include it in every

subsidiary business. To this end, staff with a high standard of behavior and has exercised a commitment to ethics is not only served as the organization's a role model, but also rewarded with praise. In keeping with that, an anti-bribery and anti-fraud policy are also incorporated and effectively implemented.

Aside from its commitment to business excellence, COL Public Company Limited has consistently placed a key emphasis on social and environmental responsibility. Indeed, the Company's management team, as well as the Board of Directors have continuously extended their cooperation and dedicated their precious time to join a string of worthwhile campaigns for communities. As such, the year 2015 saw

the Company's participation in numerous worthwhile campaigns, ranging from an "Audio Library", the "Central Bangkok Big Cleaning Day" with the Central Group to the "Central Group Mini Marathon Walk-Run for Charity 2015".

Finally, on behalf of the management team, may I extend my warm thanks for shareholders, esteemed customers, along with every stakeholder for your confidence and continued kind supports. COL Public Company Limited will remain steadfast in its commitment to efficient management, constant development, good corporate governance in every area of its operation, on par with extending its support for society and loving environment for future sustainable growth.

The Board of Directors

COL Public Company Limited

Report of the Audit Committee

The Audit Committee of COL Public Company Limited is composed of three qualified independent directors according to the requirement of the Office of the Securities and Exchange Commission (SEC). The Company's current audit committees are three independent directors as follows:

1. Associate Professor Dr. Angkarat Priebjrivat
Chairperson
2. Mr. Sahas Threetipiyabut
Committee
3. Miss Chuleeporn Piemsomboon
Committee

Mr. Phisoot Suksangtip, meanwhile, is the secretary of the Audit Committee.

In 2015, the Audit Committee operated strictly in accordance with the Audit Committee's charter as approved by the Board of Directors as shown in the "Code of Conduct and Business Ethics" manual. Eight meetings were held by the Audit Committee in 2015 and details of which are as follows:

1. Accuracy, completeness and accountability of financial statements

The Audit Committee reviewed the quarterly financial statements and annual financial statements of the year 2015, on par with jointly inspecting the audit report with certified auditors. Completeness and accountability of the disclosure of financial statements, related accounting standards, result of changes in accounting standards, internal control system concerning finance and accountancy, along with information technology system were taken into consideration.

The Audit Committee unanimously agrees with certified auditors that the quarterly financial statements and annual financial statements 2015 are organized in accordance with International Financial Reporting Standard. As such, disclosed information is correct, sufficient and highly accountable, while an accounting policy adopted is reasonably chosen.

2. Sufficiency of internal control system and internal audit

In compliance with the policy of the Central Group of

Companies, COL's biggest shareholder, the Audit Committee has appointed Central Department Store Co Ltd. as an internal auditor. The audit committee has closely monitored an internal control system strictly as per professional standard. In doing so, risk evaluation method and internal control system under the COSO standard are integrated. Moreover, cutting-edge computer programme is also adopted so as to enhance audit efficiency. In conjunction with that, the Risk-based Audit approach is incorporated in an annual audit plan, while a summary report of an internal audit, useful recommendation and a follow-up on the executive's adjustment as per recommendation stated in the report are also embraced.

The Audit Committee, therefore, opines that the Company's internal control system is sufficient and that an internal auditor is independent and performs its duty strictly in accordance with the professional standard.

3. Compliance with securities and stock exchange laws, regulations of Stock Exchange of Thailand and law relating to the Company's business

The Audit Committee has constantly revised and acted in compliance with the law concerning securities and stock exchange, rules of the Stock Exchange of Thailand, as well as the Company's regulations.

4. Consideration, selection and nomination of an auditor

The Audit Committee has assessed performance of the certified auditor for the year 2015 which is the third year for this auditor in this position. Generally, the Audit Committee opines that this auditor is independent and the overall performance is satisfying.

With regards to the selection and nomination of an auditor in 2016, the Audit Committee has taken into consideration the previous performance, suitable audit fee, together with readiness to act in compliance with an audit standard and a presentation of audit report. As a result, the audit committee proposed the Board of Directors to appoint Mr. Thanit Osathalert from KPMG Phoomchai Audit Ltd., the existing auditor of the Company, as an auditor of

the Company and its subsidiary for 2015 fiscal year. Totalled at 2,640,000 Baht - a 170,000-baht increment from 2,470,000 Baht in previous year, the rising audit fee is due to an increasing amount of work as a result of the Company's current business expansion. As such, the Company's Board of Directors can submit the figure for an approval in the Annual General Meeting of Shareholders for the Year 2016.

5. Connected transaction and disclosure of information

Since there are a number of people and businesses involving with the Company, the Audit Committee has given a paramount significance to transactions which may be a conflict of interest for the Company. As such, in order to abide by the law and regulation of the Stock Exchange of Thailand, the Audit Committee has established a guideline to review connected transaction or transaction which may be conflict of interest. In addition, the audit committee has cross-checked related transaction with external and internal auditors, along with the chief financial officer and chief account officer so as to ensure the maximum transparency, reasonableness, and highest benefits of the Company. Meanwhile, information are accurately and completely disclosed in a financial statement.

The Audit Committee opines that connected transactions occurred during the year are carried out with fairness and follows a regular business. Besides, they are reasonable and produce the maximum benefits for the Company.

6. Risk management

The Audit Committee constantly receives a quarterly working progress report from the risk management team.

The Audit Committee opines that the Company's risk management remains in an acceptable level, while a continuous development has been made to the risk management system.

7. Good corporate governance

The Audit Committee has continuously extended its support and followed the progress of good corporate governance. Besides, necessary guidance and suggestion are provided for an improvement of the process. As a

result, the Audit Committee opines that the Company should continue its commitment to developing and improving its good corporate governance.

Moreover, in compliance with the good corporate governance principle, the Audit Committee also held a meeting with a certified auditor without the presence of a management team. According to an auditor's report, the auditing process was achieved independently as specified by the International Federation of Accountants (IFAC) and the Accounting Profession Act B.E. 2547. In addition, the process enjoyed a warm cooperation from the management team.

8. Self-Evaluation

In compliance with the Audit Committee charter of 2015 fiscal year on 26th January 2016, the Audit Committee organized a self-evaluation of its operation.

The result of an assessment demonstrates that the audit committee has completely performed its task as specified in the audit Committee's Charter, which is approved by the Board of Directors.

With all, the Audit Committee has fully completed its duties and opines that the Company has a correct, suitable and accountable process concerning a preparation and disclosure of financial statements. In addition, its internal control system, internal audit process, as well as risk management are suitable and highly efficient. Besides, they are also complied with laws, regulations and any undertakings, while related transactions are not only carefully carried out, but also adheres to the principles of good corporate governance.

(Ms. Angkarat Priebjrivat)

Chairperson of the Audit Committee

11 February 2016

Report of The Risk Management Committee

Regarding the change management, a number of challenges in leading its business operations to reach its business goal, as well as a paramount significance of rules and legal compliance, the Board of Directors of COL Public Company Limited has established the Risk Management Committee in 2013. To this end, the Company firmly believes to formulate its risk management policy, in line with following up on its implementation and reviewing the effectiveness of the framework. As a result, it can maintain a suitable risk management, and, therefore, can ensure the Company to successfully achieve business targets strictly as per laws and regulations.

The Risk Management Committee in 2015 comprises of;

Ms. Angkarat	Priebjrivat	Chairperson
Ms. Supatra	Chirathivat	Committee
Mr. Worawoot	Ounjai	Committee
Mr. Pandit	Mongkolkul	Counselor

During the year 2015, the Company's Risk Management Committee is entrusted by the Company's Board of Directors and charter of the Risk Management Committee to hold four meetings with the Risk Management Team, comprising of the high-level executives from every department. Scope of duties and responsibilities of the Risk Management Committee can be summarized as follows:

- Modify and develop the risk management policy to the Company's shifting nature of business from the department's analyses on its own risk factors, key risk indicators, assessments, as well as outlining risk management plans.
- Clarify and approve for the operation on its risk management plans, as well as the Company's overall business on aspects of business strategy planning, finance, business operation and legal compliance.
- Quarterly hold a meeting with the executives of each department to follow up on its implementation as well as reviewing the effectiveness of the risk management framework, on par with evaluating achievement of the risk management and providing recommendations for higher efficiency.
- Quarterly present the Risk Management Committee's progress report to the Audit Committee and the Company's Board of Directors.

Following from the aforementioned scope of duties and responsibilities, the Risk Management Committee firmly believes that the Company's risk management plan is implemented strictly in accordance with the principles and guidelines of the good corporate governance.

Ms. Angkarat Priebjrivat

Chairman of the Risk Management Committee

Report of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC) held two NRC's meetings in 2015 and reported to the Board of Directors for its resolutions, which can be concluded as follows:

1. An assessment of the Company's Board of Directors' performance of the fiscal year 2015

The Nomination and Remuneration Committee has annually conducted the Board of Director's self-assessment in which each member is required to make an assessment on performance of the Board of Directors in the areas of policy planning and/or undertaking so as to enable the Company to abide by its good practice with the average score in overall areas is 95%, which was a result of a carefully assessment and good governance compliance.

2. A nomination of directors in replacing retiring directors whose tenure will end in 2016

The Nomination and Remuneration Committee gave an opportunity to the shareholders to nominate candidates for the Board of Directors from October 7, 2015 to January 15, 2016 via the Company's website, and there was no nomination proposed from the shareholders. With this reason, the Nomination and Remuneration Committee has considered the qualification and expertise of the directors whose tenure shall end, and resolved to propose to the Board of Director to make an approval for a re-nomination of them, and to be submitted in the annual general shareholders' meeting for further approval.

3. A determination of remuneration for the Company's Board of Directors in 2016

The Nomination and Remuneration Committee has revised the remuneration for the Company's Board of Directors, and Board Committees: the Audit Committees, the Nomination and Remuneration Committees, the Risk Management Committees, the Corporate Governance Committees and the Executive Committees by the consideration of a comparison of remuneration for each position with an average remuneration of registered companies in the similar business, as well as with companies that boast the similar level of income and profit. Furthermore, the Nomination and Remuneration Committee has also taken into consideration the number of meetings attended by each board of directors. Having estimated the remuneration for the year 2016, the Nomination and Remuneration Committee opines that the Company's remuneration with 4 million bath, which has been approved by the annual general shareholders' meeting 2015, remains appropriate for both meeting allowance and quarterly compensation.

4. An assessment of Chief Executive Officer

The Nomination and Remuneration Committee has realized the importance of business operation efficiently and continuously, and forced the assessment of Chief Executive Officer and the CEO succession plan to insure that the business operation is able to run continuously with the appropriate and fair nomination process.

5. HR Policy and Management

For the Company's sustainable growth, the Nomination and Remuneration Committee and the management have considered HR Policy and Management in terms of employee engagement, and capability improvement.

6. Self-evaluation

In compliance with the Nomination and Remuneration committee charter of 2015 fiscal year, the Nomination and Remuneration committee organized a self-evaluation of its operation.

The result of an assessment demonstrates that the Nomination and Remuneration Committee has completely performed its task as specified in the Nomination and Remuneration Committee's charter, which is approved by the Board of Directors.

Mr.Piya Nguiakaramahawongse

Chairperson of the Nomination
and Remuneration Committee

Report of the Corporate Governance Committee

The Corporate Governance Committee of COL Public Company Limited committed to investigate the Company's business operation with the code of ethics and good corporate governance, in conjunction with pushing forward a sustainable development. In 2015, the Corporate Governance Committee held one meeting and its scope of duties and responsibilities can be summarized as follows:

1. Acknowledgement of a progress of good corporate governance's compliance 2015

The Company's Corporate Governance Committee acknowledged a summary of good corporate governance compliance. In 2015, the Company emphasized an improvement of two main areas - the roles of stakeholders and the responsibilities of the Corporate Governance Committee - since these two aforementioned areas had a lower-than-average assessment result among the SET 100 index in the previous year. In keeping with that, the Company has consistently elevated its standard of good corporate governance in other areas to better comply with the new code of conduct of the Thai Institute of Directors Association (IOD). Areas of improvement are as follows:

- Prepare a social responsibility report, to be submitted as part of an annual report.
- Disclose the rate of accident; leave absence and occupational injury and illness in an annual report.
- Revise the corporate governance policy for the year 2015
- Disclose the Company's regulations via the Company's website.
- Organize a succession planning program for the position of Chief Executive Officer

2. Acknowledgement of revision of good corporate governance guidelines 2015

The Corporate Governance Committee acknowledged a summary of revised guidelines which are implemented during 2015-2016 to comply with the ASEAN CG Scorecard. Thus, it does not only eliminate redundancy,

but also made easier for practice. Indeed, the Corporate Governance Committee has approved to make an amendment in the Charter of the Board of Directors and, hence, has enabled the Board of Directors of COL Public Company Limited to hold certain qualifications that comply with a good code of conduct and to revise a good corporate governance policy (with an exemption on bonus points). Furthermore, guidelines for the Company's development of corporate governance as per the revised principles have been outlined.

3. Consideration of CSR policy

The Corporate Governance Committee has made a consideration and set up annual budget for an area of corporate social responsibility. In addition, the committee has assigned Vice President of Marketing of each division to be responsible for social contribution campaigns and to present its work progress to the Company's Board of Directors biannually.

4. Consideration of good corporate governance manual and the Charter of the Board of Directors

The Corporate Governance Committee has resolved to revise the good corporate governance manual and the Charter of the Board of Directors to achieve more completeness, clearer and better respond to a good practice as per the good corporate governance policy of the 2012 SET-listed companies, the Thai Institute of Directors Association (IOD) and the ASEAN CG Score Card. Besides, ratification was granted for an amendment of "good corporate governance" in the areas of fair treatment to all shareholders. To this end, an opportunity is given for one or more shareholders with the minimum of 100,000 shares to propose an agenda in advance of the annual general meeting of shareholders, while the Company's Board of Directors takes into consideration and makes an approval for the proposal.

Mr. Sahas Treetipbut

Chairperson of the Corporate Governance Committee

To become leading online
retailer in Thailand and AEC
with full range of service.

Corporate Vision and Mission



Corporate Vision

- ☞ The excellent leading retailer and e-tailer (online retailer) in ASEAN

Mission

- ☞ To develop and integrated the new technology to the business management
- ☞ To develop and enhance the staff's learning continuously
- ☞ Respect and make a good relationship to the customers
- ☞ Enhance the efficiency and effectiveness of procurement system to the customers
- ☞ Respect to social and environment

Business Strategies

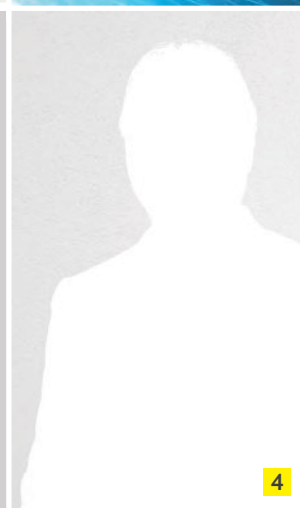
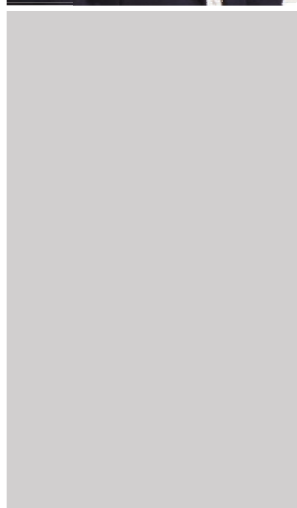
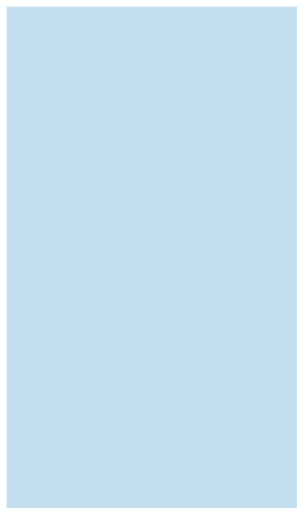
- ☞ Initiate new technology and smart solutions for the internal implementation as well as customer.
- ☞ Apply e-Learning to the Company's training program
- ☞ Apply the Relation Management to the customers and suppliers
- ☞ Customer is the learning center for the Company's sustainable development
- ☞ Launch the modern technology to increase the potential of procurement system to the customers such as e-procurement and e-Community Commerce
- ☞ Participate in social development and environment protection

Value

- ☞ Customer is the most valuable asset of the Company

Culture

- ☞ Be right, transparent, and fair
- ☞ Enhance the working atmosphere with joy, happiness and well life quality



Board of Directors

1 Mr.Sahas Treetipbut
Chairman of the Board

2 Mrs.Angkarat Priebjivat
Director / Independent Director

3 Ms.Chuleeporn Piemsomboon
Director / Independent Director

4 Mr.Worawoot Ounjai
Director



Board of Directors

5 Mr.Piya Nguiakaramahawongse

Director

6 Mr.Pandit Mongkolkul

Director

7 Mrs.Supatra Chirathivat

Director

8 Ms.Jariya Chirathivat

Director

9 Mr.Nath Vongphanich

Director



Management Team

1 Ms. Pornchanok Tanskul

President
Online Business

2 Ms. Wilawan Rerkriengkrai

Managing Director
Officemate Business

3 Mr. Somchai Tawonrungraoj

Managing Director
B2S Business

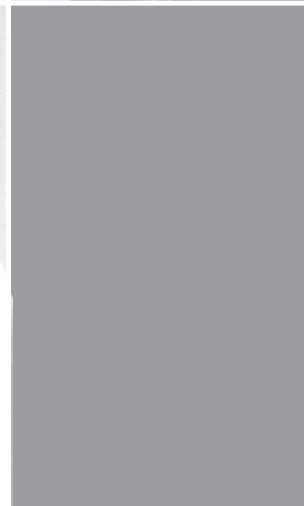
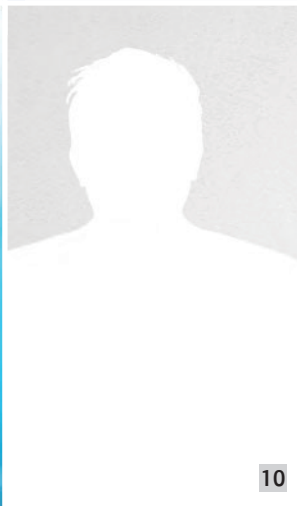
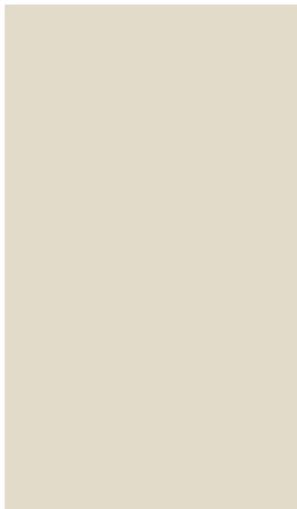
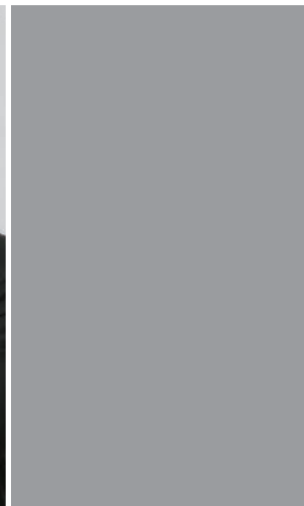
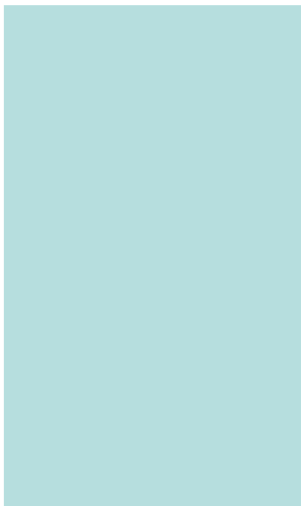
4 Mr. Tadeusz Leslaw Marek

Executive Vice President
International & Own Brand
Officemate Business

5 Mr. Kowin Kulruchakorn

Managing Director
Cenergy Business





6 Ms. Chitlada Hanvoravongchai
Senior Vice President
Strategy & Business Development
Online Business

7 Mr. Bhumsaran Amthong
Senior Vice President
Market Place
Online Business

8 Mr. Ton Chirathivat
Senior Vice President
Marketing & Merchandising
Online Business

9 Ms. Pimtawan Thanlawan
Senior Vice President
Human Resource

10 Mr. Tanunchai Klumdang
Assistant Vice President
Financial Controller

Board of Directors



▼ Mr. Sahas Treetipbut

Chairman of the Board

Independent Director

Chairman of the Corporate Governance Committee

Audit Committee

Age 68

Share Held

None

Relationship

None

Education

- MS (Computer and Information Sciences),
Syracuse University, New York, USA
- BA (Statistics), Faculty of Commerce and Accountancy,
Chulalongkorn University

Training

1. Advanced Management Program for Oversea Bankers, The Wharton School, University of Pennsylvania
2. Diploma, National Defence College,
The National Defence Course class 12
3. Director Accreditation Program Program
4. How to Measure the Success of Corporate Strategy Program
5. Successful Formulation & Execution the Strategy Program

* 3-5 Training by Thai Institute of Director Association

Work Experience

- | | |
|----------------|--|
| 2014 - Present | Director/Chairman of Audit Committee
Origin Property Public Company Limited |
| 2013 - Present | Director Netbay Co., Ltd |
| 2012 - Present | Chairman of the Board
Thiensurat Public Company Limited |
| 2001 - Present | Director/Nomination and Remuneration
Committee Member/ Executive Committee Member
Internet Thailand Public Company Limited |
| 2008 - 2012 | Chairman of the Board
KTG General Services Co., Ltd. |
| 2008 - 2012 | Director/ Executive Committee Member
Krungthai AXA Life Insurance Public Company Limited |
| 1999 - 2014 | President
Thai E-Commerce Association |



▼ Associate Professor Dr. Angkarat Priebjivat

Independent Director

Chairman of the Audit Committee

Chairman of the Risk Management Committee

Age 60

Share Held

None

Relationship

None

Education

- Ph.D. (Accounting) New York University
- Master of Accounting, Thammasart University
- Bachelor of Accounting, Thammasart University

Training

1. Capital Market Academy Leader Program, Capital Market Academy
2. Certificate of International Financial Reporting Standard, The Institute Of Chartered Accountants in England and Wales (ICAEW)
3. Monitoring the Internal Audit Function Program
4. Audit Committee Program
5. Director Certification Program
6. Director Accreditation Program
7. Role of Chairman Program
8. Monitoring the system of Internal Control and Risk Management Program
9. Monitoring Fraud Risk Management Program

* 3-9 Training by Thai Institute of Director Association

Work Experience

- | | |
|----------------|---|
| 2014 - Present | Director/Audit Committee Member
The Tourism Authority of Thailand (TAT) |
| 2012 - Present | Audit Committee Member
Thai Public Broadcasting Service |
| 2012 - Present | The Audit Committee Consultant
Government Pension Fund |
| 2009 - Present | Government Accounting Standards Sub-Committee
The Comptroller General's Department,
Ministry of Finance |
| 2009 - Present | Accounting and Governance Steering Group
The Securities and Exchange Commission |
| 2008 - Present | Independent Director/Chairman of the Audit Committee
TISCO Financial Group Public Company Limited |
| 2006 - Present | Chairman of the Corporate Governance Committee
The ABF Thailand Bond Index Fund (ABFTH) |
| 1997 - Present | Associate Professor
Business School, National Institute of
Development Administration |
| 1992 - Present | Advisor of The Listing Department
The Stock Exchange of Thailand |



▼ Ms. Chuleeporn Piemsomboon

Independent Director

Audit Committee

Nomination and Remuneration Committee

Age 63

Share Held

None

Relationship

None

Education

- Master of Business Administration (Marketing),
Chulalongkorn University
- Bachelor of Business Administration (Marketing) Honor,
Chulalongkorn University

Training

1. The International Post Graduate Program in
Management, Specialization in Industrial Intension
Officers Training, Delft, The Netherlands.
2. Study Tour Program, The Industrial Development
Authority of Ireland, Dublin, Ireland
3. UCLA Extension, Marketing Program,
University of California, USA
4. Director Accreditation Program
5. Nomination and Governance Committee Program
6. Compensation Committee Program

* 4-6 Training by Thai Institute of Director Association

Work Experience

- | | |
|----------------|--|
| 2014 - Present | Academic Manager
Siam Health Group Co.,Ltd |
| 2014 - 2015 | Researcher, Fashion Cluster Program
Thailand Textile Institute,
Ministry of Industry Thailand |
| 2008- Present | Lecturer Level 7
Kasetsart University |
| 2005 - Present | Committee, Marketing Division
Doikham, Royal Project Foundation |
| 2004 - Present | Lecture, SMEs Program
Ministry of Industry Thailand |
| 2002 - Present | Lecture and Business Training Consultant
Business Administration, Business Incubator,
Kasetsart University |



▼ Mr. Worawoot Ounjai

Director
Executive Committee
Risk Management Committee
Chief Executive Officer
Age 49

Share Held

10.7%

Relationship

None

Education

- Master of Business Administration, National Institute of Development Administration
- BA (Marketing), Kasetsart University

Training

1. Capital Market Academy Leader Program, Capital Market Academy
 2. Director Certification Program
 3. Director Accreditation Program
 4. Financial Statement for Directors Program
- * 2-4 Training by Thai Institute of Director Association

Work Experience

- | | |
|----------------|--|
| 2014 - Present | Vice Chairman
Thai Retailers Association |
| 2012 - Present | Director
Thai Listed Companies Association |
| 2011 - Present | Vice President of Academic Development
MAI Listed Company Association |
| 2011 - Present | Committee
SME Development Committee,
Thai Chamber of Commerce |
| 2006 - 2013 | Vice President
Thai E-Commerce Association |
| 1994 - Present | Chief Executive Officer
COL Public Company Limited |

* (formerly OfficeMate Public Company



▼ Mr. Piya Nguiakaramahawongse

Director

Chairman of the Nomination and Remuneration Committee

Age 58

Share Held

0.003%

Relationship

None

Education

- Master of Business Administration and M.S. (Electrical Engineering), University of Southern California, U.S.A.
- B.S. (Electrical Engineering) and B.S. (Management), Massachusetts Institute of Technology, Cambridge, U.S.A.

Training

Director Accreditation Program

Thai Institute of Director Association

Work Experience

2014 - Present	Co-Group CFO
	Harg Central Department Store Co.,Ltd
2014 - Present	Director
	Central Insurance Services Co.,Ltd
2008 - Present	Director
	Central People Development Center Co., Ltd
2007 - Present	Director
	Terasoft Solution Development Co., Ltd
2007 - 2014	Director
	Central Life Broker Co.,Ltd
2006 - Present	Director/Executive Director/Corporate Governance Committee
	Robinson Department Store Public Company Limited
2006 - 2011	Director
	Dhanamitr Factoring Public Company Limited
2004 - Present	Director
	CG Broker Co.,Ltd
1997 - Present	Director
	Robinson Planner Co.,Ltd



▼ Mr. Pandit Mongkolkul

Director

Nomination and Remuneration Committee

Risk Management Committee Consultant

Age 52

Share Held

None

Relationship

None

Education

- Master of Business Administration(Finance and Institute Business),Sasin Graduate Institute of Business Administration,Chulalongkorn University
- Bachelor of Accounting,Chulalongkorn University

Training

1. Capital Market Academy Leader Program, Capital Market Academy
2. Investment Planning Program, Thai Financial Planners Association
3. Director Certification Program Thai Institute of Director Association

Work Experience

2014 - Present	Director Central Insurance Services Co.,Ltd
2014 - Present	Director Central Wealth Solution Mutual Fund Brokerage Securities Co.,Ltd
2013- Present	Director/ Nomination and Remuneration Committee Member Thai Listed Companies Association
2011 - Present	Director Central Watson Co., Ltd
2011- Present	Director CG Training Center Co., Ltd
2008 - Present	Director Central Samui Hotel Management Co., Ltd
2008 - Present	Director Central People Development Center Co., Ltd (formerly Central Retail Training center Co.,Ltd.)
2000 - Present	Director Robinson Planner Co.,Ltd
1996 - Present	Director/Executive Committee Member/ Corporate Governance Committee Consultant Robinson Department Store Public Company Limited
1994 - Present	Director Central Marketing Group Inter Trade Co., Ltd
1993 - Present	Director Earth Care Co.,Ltd
1992 - Present	Co-Group CFO Harn Central Department Store Co.,Ltd
2007 - 2014	Director Central Life Broker Co., Ltd
2004 - 2014	Director CG Broker Co., Ltd



▼ Mrs. Supatra Chirathivat

Director

Risk Management Committee

Age 59

Share Held

0.27%

Relationship

Sister of Jariya Chirathivat

Education

- Honorary Doctor of Arts , Sripatum University
- Master of Business Administration ,
University of New Haven, U.S.A.
- Bachelor of Political Science, Chulalongkorn University

Training

1. Director Certification Program,
Thai Institute of Director Association
2. Diploma, National Defence College,
The National Defence Course class 12
3. Capital Market Academy Leader Program,
Capital Market Academy
4. Certificate of Top Executive Program in Commerce and
Trade, Commerce Academy
5. Certificate of National Security Management for Senior
Executives, National Intelligence Agency
6. The Executive Diploma Program in Urban Management,
Urban Green Development Institute Bangkok
7. Certificate of Executive Program on Energy Literacy for
Sustainable Future, Thailand Energy Academy

8. Administrative Justice for Executives Program,
The Administrative Court of Thailand

9. Bhumipalung Phandin Program, Chulalongkorn University

10. Diploma in Corporate Governance Executive Medicine.

Work Experience

- | | |
|----------------|---|
| 2013 - Present | Senior Vice President,
Corporate Affairs & Social Responsibility
Central Group of Company Co., Ltd |
| 2009 - Present | Senior Vice President,
Corporate Affairs & Social Responsibility
Central Plaza Hotel Public Company Limited |
| 2004 - 2009 | Senior Vice President,
Business Development
Central Plaza Hotel Public Company Limited |



▼ Ms. Jariya Chirathivat

Director

Corporate Governance Committee

Age 50

Share Held

None

Relationship

Sister of Supatra Chirathivat

Education

- Master of Business Administration ,
Clark University, U.S.A.
- Bachelor of Political Science ,Thammasart University

Training

1. Advance Management Program,
Harvard Business School
2. Diploma, National Defence College,
The National Defence Course Class 26
3. Director Accreditation Program
Thai Institute of Director Association

Work Experience

- | | |
|----------------|--|
| 2014 - Present | Senior Vice President,
Business Development
Harg Central Department Store Co., Ltd |
| 2011 - 2014 | Senior Vice President,
Business Development
Central Retail Corporation Co., Ltd |
| 1993 - 2011 | Vice President,
Marketing Communication
Big C Supercenter Public Company Limited |



▼ Mr. Nath Vongphanich

Director

Executive Committee

Corporate Governance Committee

Age 46

Share Held

None

Relationship

None

Education

- Master of Business Administration
(Information System and Industrial Engineering),
University of Texas at Arlington, U.S.A.
- Bachelor of Electrical Engineering, KMITL

Training

1. Advance Management Program,
Harvard Business School
2. Director Accreditation Program
Thai Institute of Director Association
3. Driving Organic Growth Program, Kellogg,
North Western University

Work Experience

2015-Present	Chief Executive Officer Central Restaurants Group Co.,Ltd
2012 - 2015	Chief Executive Officer Siam Familymart Co., Ltd
2010 - 2012	Senior Vice President Central Retail Corporation Co.,Ltd (Super Sport, Office Depot)
2010 - 2012	President B2S Co.,Ltd
2005 - 2019	President CRC Sport Co., Ltd

*(formerly OfficeMate Public Company Limited)

Management Team



▼ Ms. Pornchanok Tanskul

President

Online Business

Age 44

Share Held

None

Relationship

None

Education

- Master of Business Administration,
Kellogg School of Management,
Northwestern University
- Bachelor of Business Administration,
Assumption University

Work Experience

- | | |
|----------------|--|
| 2015 - Present | President - Online Business
COL Public Company Limited * |
| 2014 - 2015 | Head of Strategy,
Corporate Strategy & Development
Harn Central Department Store Co.,Ltd |
| 2014 - 2013 | Senior Executive Vice President
Central Retail Corporation Co.,Ltd. |

*(formerly OfficeMate Public Company Limited)



▼ **Ms. Wilawan
Rerkriengkrai**
Managing Director
OfficeMate
Age 45



▼ **Mr. Somchai
Tawonrungraoj**
Managing Director
B2S
Age 52

Share Held

None

Relationship

None

Education

- Master of Business Administration,
Kasetsart University
- Bachelor of Business Administration,
Assumption University

Training

1. Director Accreditation Program *
2. Company Secretary Program *

* 1-2 Training by Thai Institute of Director Association

Work Experience

2012 - Present	Managing Director, OfficeMate COL Public Company Limited*
2011 - 2012	Company Secretary & Secretary of the Board of Director COL Public Company Limited*
2008 - 2012	Director COL Public Company Limited*
2001 - 2012	Sales&Customer Relation Director COL Public Company Limited*

Share Held

None

Relationship

None

Education

- Bachelor of Business Administration, (Industrial Management),
Thammasat University

Training

1. The corporation of Design program,
TBS business model, Thammasat university
2. Strategic Customer Execution Advance Program,
Paclim Singapore.

Work Experience

2012 - Present	Managing Director B2S Co.,Ltd
2009 - 2013	Vice President Office Club(Thai) Co.,Ltd
2005 - 2009	Managing Director Phillips Electronic Co.,Ltd (Thailand and Asia Pacific)
2000 - 2005	Sals and Marketing Director Phillips Electronic Co.,Ltd

*(formerly OfficeMate Public Company Limited)



▼ **Mr. Tadeusz
Leslaw Marek**
Executive Vice President
International & Own Brand
OfficeMate Business
Age 44



▼ **Mr. Kowin Kulruchakorn**
Managing Director
Cenergy Innovation
Age 44

Share Held

None

Relationship

None

Education

- Bachelor of Management, Bielsko Academy of Business

Work

- | | |
|----------------|--|
| 2014 - Present | Executive Vice President - International & Own Brand
COL Public Company Limited*

Position in other organizations |
| 2012 — 2014 | Senior Director of Global Sourcing

Global Sourcing Office Depot USA/China |
| 2009 — 2012 | Director of Product Development

Strategy and Product Lifecycle Management
Office Depot, USA. |

Share Held

None

Relationship

None

Education

- M.S., Commerce and Accountancy,
Chulalongkorn University
- Bachelor of Accounting
Chulalongkorn University

Training

1. Certificate of Information Technology Infrastructure
Library Foundation (ITIL)
2. Certificate of Capability Maturity Model (CMM) Level 3

Work Experience

- | | |
|----------------|---|
| 2015 - Present | Managing Director

Cenergy Innovation Co.,Ltd |
| 2014 - 2015 | Vice President -Information Technology

COL Public Company Limited* |
| 2013 - 2014 | Chief Information Officer

Cae Villa Hua Hin |
| 2000 - 2014 | Chief Executive Officer

Thaigolfer Group Company Limited |
| 2003 - 2013 | Vice President

The Stock Exchange of Thailand |

*(formerly OfficeMate Public Company Limited)

*(formerly OfficeMate Public Company Limited)



▼ **Mr. Ton Chirathivat**
Senior Vice President
Online Business
Age 36



▼ **Ms. Chitlada Hanvoravongchai**
Senior Vice President
Online Business
Age 37

Share Held

None

Relationship

None

Education

- Doctor of Philosophy Program, (Doctor of Psychology), Business Psychology, The Chicago School of Professional Psychology
- Master of Industrial Organizational Psychology, The Chicago School of Professional Psychology
- Bachelor of Psychology and Mathematics, William and Mary

Work Experience

2015 - Present	Senior Vice President - Marketing & Merchandising COL Public Company Limited
2015	Vice President - Marketing Robinson Department Store Public Company Limited
2014 - 2015	Assistant to Vice President - Marketing Robinson Department Store Public Company Limited
2013 - 2014	General Manager - Strategic Planning Robinson Department Store Public Company Limited
2012 - 2013	Store General Manager - Bangna Branch Robinson Department Store Public Company Limited
2010 - 2012	General Manager - CRM Strategy & Analytics Central Retail Corporation Ltd.

*(formerly OfficeMate Public Company Limited)

Share Held

None

Relationship

None

Education

- Master of Business Administration, Wharton Business School
- MA in Globalization & Development, University of Warwick, UK
- Bachelor of Business Administration, Chulalongkorn University

Work Experience

2015 - Present	Senior Vice President, Strategy & Business Development. COL Public Company Limited*
2014 - 2015	Senior Vice President - Corporate Strategy & Business Development. Harg Central Department Store Co.,Ltd

*(formerly OfficeMate Public Company Limited)



▼ **Mr. Bhumsaran Amthong**
Senior Vice President
Online Business
Age 38



▼ **Ms. Pimtawan Thanlawan**
Senior Vice President
Human Resource
Age 50

Share Held

None

Relationship

None

Education

- Master of International Affairs (MIA), Economic Policy Management, Columbia University, USA
- Master of Science (MSc), Analyst, Design and Management of Information Systems, London School of Economics and Political Science, UK
- Bachelor of Engineering (BEng), Computer Systems Engineering, University of Warwick, UK

Work Experience

2015 - Present	Senior Vice President - Marketplace COL Public Company Limited*
2013 - 2015	Senior Manager - Tesco Lotus Ek-Chai Distribution System Co., Ltd
2012 - 2013	Independent Consultant Financial Institution
2012 - 2013	Manager -Business Development CenCar Co., Ltd. (Carrefour Thailand).

Share Held

None

Relationship

None

Education

- Master of Business Administration,
National Institute of Development Administration
- Bachelor of Accounting
(Management), Prince of Songkla University

Work Experience

2015 - Present	Senior Vice President - Human Resources COL Public Company Limited *
2014 - 2015	Vice President - Human Resources COL Public Company Limited*
1997 - 2014	Format Personel - Express Ek - Chai Distribution System Co., Ltd.

*(formerly OfficeMate Public Company Limited)

*(formerly OfficeMate Public Company Limited)



▼ **Mr. Tanunchai
Klumdang**
Assistant Vice President
Financial Controller
Age 44

Share Held

None

Relationship

None

Education

- Master of Business Administration,
Southeastern University, USA
- Bachelor of Accounting, University of the Thai
Chamber of Commerce

Training

- Corporate Governance for Executives Program
Thai Institute of Director Association

Work Experience

- 2015 - Present Company Secretary, and
Assistant Vice President - Finance And Accounting
COL Public Company Limited *
- 2012 - 2014 General Manager - Finance And Accounting
COL Public Company Limited *
- 2009 - 2012 General Manager - Finance And Accounting
B2S Co., Ltd
Office Club (Thailand) Limited
- 2007 - 2009 General Manager - Finance And Accounting
Robinson Department Store Public Company Limited

*(formerly OfficeMate Public Company Limited)

▼ **Phisoot Suksahtip**
Head of Internal Audit
Age 48

Share Held

None

Relationship

None

Education

- Master of science in Accounting Thammasat University
- Bachelor of Accounting Thammasat University

Work Experience

- 2014 - Present Vice President - Internal Audit
Harg Central Department Store Co., Ltd
- 2008 - 2014 Vice President - Internal Audit
Central Retail Corporation Co., Ltd

Vision and Business Structure

COL Public Company Limited (formerly known as Officemate Public Company Limited), the name change has been registered with Department of Business Development, Ministry of Commerce since April 08, 2015. The “Company”, is incorporated in Thailand and has registered its office at 24 Soi On-Nut 66/1, On-Nut Road, Suanluang, Bangkok. The Company operates its businesses and its subsidiaries with a retail business and service focusing on distributing a complete range of office supplies by using Call Center and E-commerce system to receive order from customer and offers free shipping for order over 499 baht under “Officemate” brand; as well as; a retail business offering stationery and art supplies, books, learning and recreation equipment via online and offline store under “B2S” brand.

With the expertise in online business, The Company has expanded its business to a fully-fledged business offering distribution service, as well as overseeing product distribution system via cutting-edge information technology under Cenergy Innovation Co., Ltd. and operates electronic book business via Meb Corporation Co., Ltd. (Subsidiary Company)

The Company has listed in Stock Exchange of Thailand since 2 September 2008. In year 2010, the Company listed in the Market for Alternative Investment (MAI), and then the Company merged with Office Club (Thai) Co., Ltd. and its subsidiary, together with B2S Co., Ltd. and moved to be listed in The Stock Exchange of Thailand (SET) after the Company completed a process of share capital increase in 2012. Currently, the Company’s subsidiaries are Office Club (Thai) Co., Ltd. and its subsidiary, B2S Co., Ltd. and Cenergy Innovation Co., Ltd.

In 2015, the Company changed its name from “Officemate” to “COL” objectively to consolidate and enhance its business properly.

The Goal of the Business

With its competitive services of the distance trade and the shop distribution systems, the Company aims to be the leading office stationary retailer through the distance trade business and the new businesses are as follows:

- (1) To be the leader of the office stationary retailer in the form of the Business to Business (B2B) through the catalog system, and e-Procurement, including the Company’s website by focusing on the efficient corporate customers.
- (2) To be the leader in the retail online business by focusing on the personal use customers with the plan to increase the product volume which leads to variety of the products to serve the modern lifestyle and to focus on providing beneficial information for making decision under the convenient and safe ordering process with fast delivery across the country.
- (3) To be the leader in the business of book, education, together with entertainment merchandise and office stationary shop with branches across the country with expertise in product procurement process and distribution and product variety to serve the demand of the present consumers. There is a plan to increase the numbers of branches covering areas in Thailand in order to access the individual customers in Thailand.

OfficeMate

"The Best Choice for All Business Solutions in Thailand"

B2S
Books · Music · Stationery

"To be ASEAN Best E-tailing store offering lifestyle stationery and Edutainment contents which continuously influence customer knowledge and creativity development"

Central online shopping
www.central.co.th

 **CENERGY**
INNOVATION

Significant Developments

1994

- Incorporated the Company with initial registered capital of Baht 5 million to sell stationery and office equipment via catalog system and order through Call Center system.

1999-2008

- Launched website named www.officemate.co.th to increase the efficiency and purchase order channel to reach customers easily.
- Changed warehouse system to be flat system in area 2,000 square meters
- Installed Intelligent Call Center system by bringing software system to help in management and control Call Center system more efficient.
- Developed e-Procurement system called B2B to meet the specific needs of corporate organizations

2008

- Started operation in new modern warehouse to support the stationery and office equipment up to 20,000 units on more than 7,200 square meter of storage space
- Became public company on 2 June 2008 with registered capital of Baht 80 million and paid-up capital of Baht 56 million

2009

- Launched website named www.trendyday.com to meet the individual customers (Personal Use) by increasing the product group related to everyday life under named Trendyday
- Started Redeem Center services to be redeem gift online channel by targeting on commercial's credit card to be the target group at an early stage

2010

- Listed the Company's shares register in Market for Alternative Investment (MAI) registered capital of Baht 80 million and paid-up capital of Baht 80 million. The first trading day was 28 July 2010

2011

- Installed Multi Call Center system for increasing sales' capabilities and expanded the Call center branches and increase the manpower of Telemarketing agents.
- Launched "Web-Chat" service to provide the product details and answer the questions to customers everyday.

2012

- Opened 2 stores of trendyday.com at Mega Bangna and Ekamai Gateway.
- Expanded the sales channels: Mobile Application and Internet TV Application by Samsung.
- Integrated with Office Club(Thai) Ltd. and its subsidiary as well as B2S Ltd. by increased common share totaling of 240,000,000 shares to be of 320,000,000 shares. The Company's shares register listed in The Stock Exchange of Thailand (SET) with registered capital of Baht 320 million and paid-up capital of Baht 320 million.

2013

- Closed down www.trendy.com on 30 November 2013
- Launched the Company's new online business via www.central.co.th and www.robinson.co.th on 5 December 2013 to response retail customers. These are department store online shopping which the customer can meet many products more than 6,000 items.
- Continued opening 8 new OfficeMate stores and 11 new B2S stores during the year which located nationwide.
- Expanded space at Nong Chok warehouse from 7,200 Sq. to 15,000 Sq.m. to accommodate 60,000 items as well as renovated store to be more modern and had space for sale activity.

2014

- Opened "Online Book Store" via www.central.co.th/b2s www.central.co.th/b2s
- B2S acquire 37,500 common shares of MEB Corporation Company Limited or 75% of registered share capital, which worth total acquisition value of Baht 52.50 million in order to engage in electronic book business and services related.
- Continued opening 4 new OfficeMate stores and 10 new B2S stores during the year which located nationwide.
- Started operating new warehouse for online business with 10,000 sqm. capacity, located closely to Bangna-Trad Road
- Started operating Printing solution service, Furniture layout design service. Also providing e-ordering service at Officemate Store in which customers can order everything that advertises in the catalog.

2015

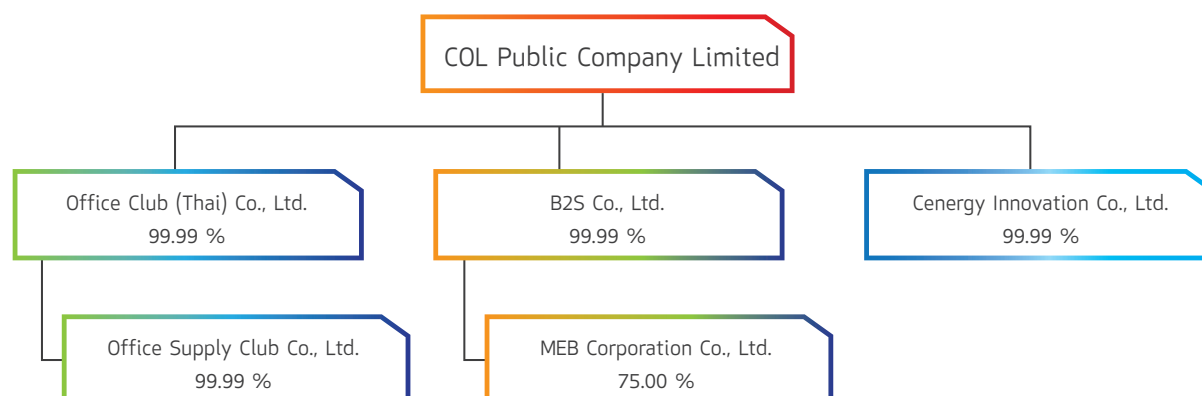
- Opened 8 stores of Officemate and 11 stores of B2S nationwide
- Grand opening online business on March 25, 2015 at Central World Plaza with "Shop with Confidence" Slogan.
- Launched Officemate Mobile Application with specialize function called "Magic search" on May 18, 2015 in order to increase the channel of business operation related to customer behavior in the present.
- Launched "Pack & Post" service and "Premium Corner" service
- Launched The 1 Book Application on March 1, 2015
- Approved a change of the Company's name from Officemate Public Company Limited to COL Public Company Limited and the Company's Seal, the amendment to the Memorandum of Association and the Article of Association to be consistent with the change of the Company's name from annual general meeting on April 03, 2015
- Established "Cenergy Innovation Co., Ltd." as a new subsidiary company to Operate Online Advertising Agency on February 20, 2015
- The Board of Directors' meeting passed a resolution to establish a new joint venture company named "Central Group Online" on December 03, 2015

Structure of The Company and its subsidiary

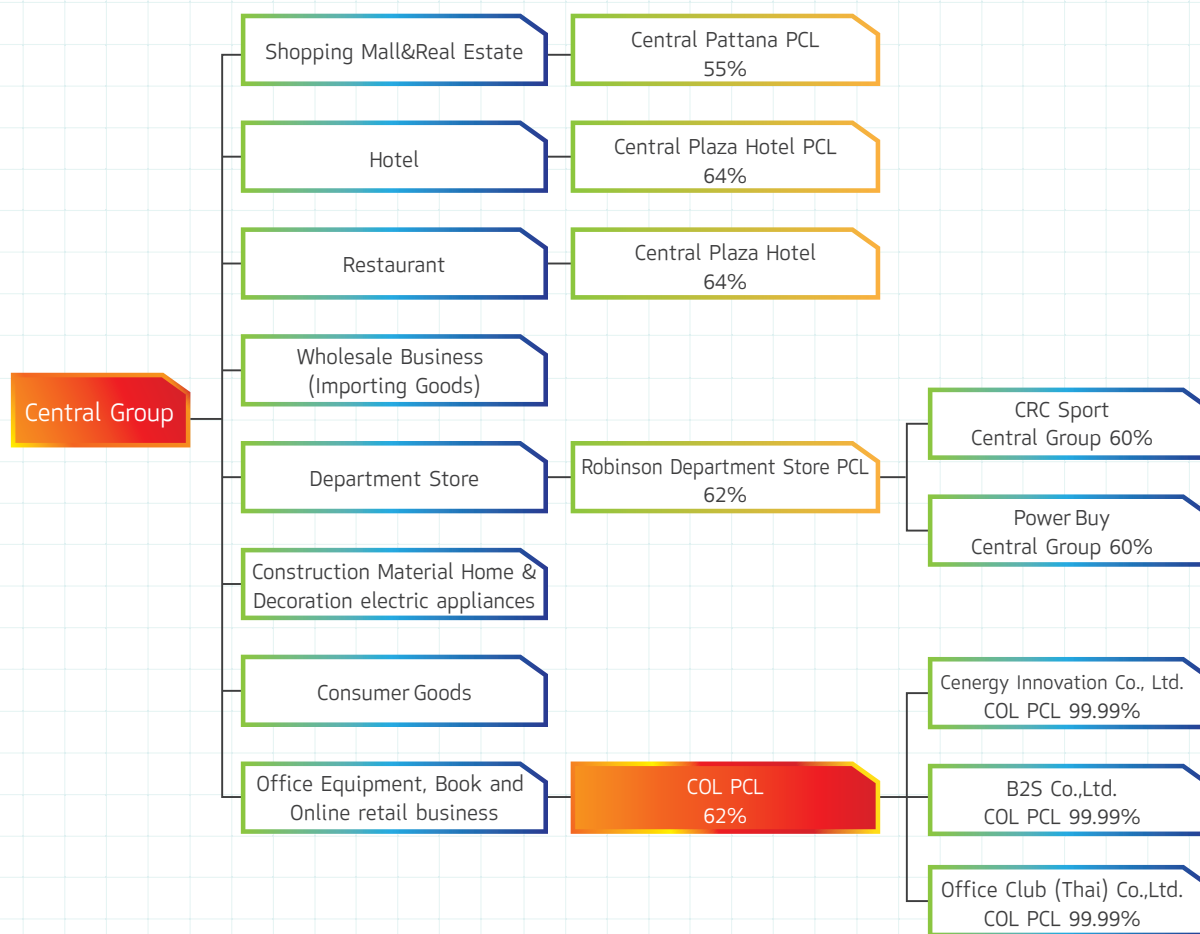
As of 31 December 2015, details of Company and its subsidiaries as follow:

Company	Registered Capital (Bt.Mil)	Type of Business
OfficeMate Plc.	320.00	It is a distributor of stationery supplies and office equipment by sales order through catalog, Call Center, e-Commerce and e-Procurement (system for corporate). Minimum order of Baht 499 is required for free of charge on delivery service.
Office Club (Thai) Co., Ltd.	691.55	It is the retail and wholesale distributor of office stationary and furniture. The Company's products are distributed through store namely "OfficeMate" .
B2S Co., Ltd.	640.00	It is the distributor shop of stationary, books, media entertainment, music, movies, and office stationary. The Company's products are distributed through stores namely "B2S" and online web base.
Cenergy Innovation Co., Ltd.	50.00	Operating Online Advertising Agency and improve information technology system
Office Supply Club Co., Ltd. (Indirect subsidiary)	200.00	Currently, the Company's assets entirely were transferred to Office Club (Thai) Co., Ltd. There is only business of retail space management exists according to lease contract.
MEB Corporation Co., Ltd. (Indirect subsidiary)	5.00	Electronic book business and services by operating E-Book thru Meb application and also providing software and program related to the business.

Structure of The Company and its subsidiary



Relationship with Business Corporation of Major Shareholders



The Company is one of the businesses of the Central Group. A policy of the Group is to force competitiveness by investing in related businesses including shopping center development, retail space rental, importation, production and distribution of fashionable apparel and personal items. Another related business is management in a centralization style on supporting retail business. This creates economy of scale and expertise as well as potential in operation.

In addition, the Company has a policy on transaction with any person relating to the Company, details of which are specified in the “connected transaction” section.

Nature of Business Operation



Nature of Business Operation

Revenue Structure: Ranking by Sales

Revenue	2015 %	2014 %
Officemate Stores	31	32
Officemate — Other Channel (include of Online Business)	29	29
B2S Stores	37	39
Online Business and Cenergy	3	-
	100	100

Revenue Structure: Ranking by type of business

Business	Category of Products	2015 %	2014 %
OfficeMate *	Stationery and Office Supplies	44	51
	Office Electronics	41	40
	Furniture and Others	15	9
		100	100
B2S	Book and learning Instruments	30	30
	Stationery	52	51
	Lifestyle& Entertainment	18	19
		100	100
Central Online	Fashion	13	20
	Beauty and Food Supplement	20	22
	Mobile, Tablet and Gadget	17	2
	Sport and Recreation	7	3
	Housewares	22	22
	Mom and Kids	21	31
		100	100

* Remark: In 2015, Officemate' revenue structure had changed due to change in Canteen and Cleaning product that have been reclassify from Stationery and Office Supplies to Furniture and Others.

Product Features

COL Public Company Limited and its subsidiaries operate three main businesses. They are

- 1) **“Officemate”** A fully-integrated retail business offering top-notch office- related equipment and services
- 2) **“B2S”** A retail business offering stationery and art supplies, books, learning and recreation equipment, as well as other lifestyle products
- 3) **“Central Online”** A retail business offering daily-life products and trendy fashion items via online channel.
- 4) **“Cenergy Innovation”** A retail-focused IT solution provider and digital marketing agency.

OfficeMate Business

It distributes office supplies, electronics and furniture. Its main customers are corporate customers and business operators. Products can be categorized into 4 groups as follows.

1 Stationary & Office Supplies

- Writing and Correction - Gel Pens, Ballpoint Pens, Pencil, Erasable Markers, Correction Tape, Erasers, etc .
- Office Stationary - Stapler, Staple Gun, Scissors, Letter Opener, Cutter, Identification chest card, Rubber Stamp, Postbox Glue, Taping and Packing
- Paper, Pad and Envelop- Copy Paper, Color Card Paper, Continuous Paper, Carbon Paper, Transparency Sheet, Writing pad, Certificate of Merit, Invoice, Swindle sheet, Envelope and Sticker Label.
- Filling and Storage - Briefcase, Box File, Ring Binder, Plastic Folder, Paper Box , Clipboard and Cabinet
- Canteen and Cleaning - Tea, Coffee, Instant Drinks, Teapot, Tin Opener,Pail,Jug,Dustbin,Mat,Glasses,Plates, Spoons,Teaspoons,Cooler,Glass Clean, Carwash Shampoo, Smile Dish Clean,Detergent, Air-Freshener, mosquito-repellent, Broom and Mop, vacuum cleaner



2. Office Electronics

- Conference and Presentation - Electronics Board & Others, Laminating Pouch Films, Punch and Binding Machine
- Office Electronics - Calculators, Cash Register, Telephone, Facsimile, Copy Machine, Dry Battery, Flashlight, Bill Counter, Banknote Counter, Water Cooler, Microphone and Vacuum Bottle

3. Office Furniture & Others

- Office Furniture - Chair, Office Desk, computer desk, Locker, Bookshelf , Counter, Kitchen Furniture, Safe , etc.
- Factory and Maintenance - Adjustable Wrenches, combination cutting pliers, Measurement tape, Hammer, Safety Helmet, Handgun Sealing Packaging, Stair, wheelbarrow, Handcart

* Remark - In 2015, Officemate' revenue structure had changed due to change in Canteen and Cleaning product that have been reclassify from Stationery and Office Supplies to Furniture and Others

4. Service

- Complete printing solution services including name cards, rubber stamps, leaflets, etc. The Company also provides ready-made templates. Free delivery is possible when placing an order more than Baht 499.
- Furniture layout design service for office furniture.

Moreover, the Company has its own private brand products known as Officemate, Sunvo, eSmart Furradec and ONE so as to give customers various choices of good products. Products include office supplies, cleaning products, electronics, small electronic appliance and office furniture such as papers, pens, floor cleaning detergent, telephone cables, cabinets, office desks, and meeting tables.

In 2015, the Company planned to develop its private brand products due to possible market growth. So as to fulfill the need in the market and respond to customer's needs, the Company focused on specially designed product to match with the office usage as well as efficiency and durability in an affordable price. The Company, in addition, had a special service to procure and design premium goods and screen each corporate's logo. There are more than 2000 lists of the premium goods.

B2S Business:

is a retail distributor of books and learning instrument as well as lifestyle and Entertainment products, Learning Material, Stationery and Art, DVDs, Blu-ray movies and music CDs. Lifestyle products for other specific groups such as Traveller product and Health conscious product.

Products can be classified into three groups as follow,

1. Book and learning Instruments

- Consist of All Genre of Books and Electronic Books - Science fiction, drama, mystery, Guide, Self Help, Dictionary, Travel, Art, Comics, Encyclopedias, Cookbooks, Biographies ,Autobiographies, Fantasy etc...

2. Stationery

- Consist of Stationery learning equipment and E-book Writing & Correction, Office Supplies, Filling& Storage, Paper, Pad, Envelop and Gift wrapping paper. And wide variety of e-Books of which categories are cartoon, computer, biography, travelling, business and investment, mother and child, novel and literature, home, Thai history, motor, magazine, philosophy, etc. are sold via mobile application of MEB Corporation Company Limited.

3. Lifestyle &Entertainment

- Consist of entertainment Media- Blu-Ray, Music, Movie, Gift shop, Gadget, Electric appliance ,Toys , Art & Craft Product as well as Trendy Gift , Headphone , Wireless Portable Speaker

Online business

is a retails business expands its base to online channel for personal customers. Various reliable products are sold through online store, www.central.co.th and www.robinson.co.th . The Company offers efficient next day delivery and the payment by cash or credit card when receiving product. Therefore, its customers can trust with the secured transaction when placing an order online. In 2015, there were more than 19 categories of online products as follows:



1. Fashion

- Products for Men such as shirts, pants, shoes, bags, belts, ties, socks, underwear, Body Care Products for Men perfume.
- Products for women such as Shirts, pants, skirts, dresses, nightwear, underwear, scarves.
- Shoes and Bags such as Shoes for men, women, bags for men, women luggage
- Jewelry and Watches such as Watches, glasses, sunglasses, hats, bracelets, earrings, rings, jewelry and etc.

2. Beauty and Health

- Beauty Product such as Cosmetics, skin care, nails care, skin care products, fragrances, accessories, makeup and hair.
- Food Supplement
- Health Care Products such as Blood Testing Product and Thermometer

3 Mobile, Tablet and Gadget

- Mobile, Tablet and Gadget such as cellphone Cables and peripherals for mobile phones, tablet cases
- Electronics such as Television cameras, stereo speakers, record players, DVD, Blu-Ray, refrigerator and washing machine. Air conditioning, etc.
- Automotive and Tools such as cleaning car, coating car, Car wash equipment and air freshment in the car

4. Sport and Recreation

- Sport and Outdoor Product Such as shirts, pants, sports shoes, tennis rackets, bicycles, balls, basketball and fitness facilities.
- Art, Hobby and Gift Product such as stuffed key chains, decorative lamps, greeting cards, stationery, art supplies, etc. for the party.
- Office Product Such as printer toner, office tables and chairs. Time Recorder Document shredder Equipment for the plant, etc.
- Lifestyle Stationery and School Product Such as pens, pencils, stationery and paper files and devices for document storage and so on.
- Book and Movie Product such as Music Books, literature, short stories, comic books, music and movies on DVD.

5. Housewares

- Home and Kitchen Product such as rice cookers, vacuum cleaner, iron machine on the chopping food blender, cookware and bedding fabric, check the equipment, tableware, food storage containers, plates, bowls, boxes and so on.
- Supermarket Product such as rice condiment Cooked snacks, drinks, cleaning products, shampoo, soap and personal use. Gift baskets, etc.
- Pet Supplies Product such as Animal clothing for pets Shampoo, bath, pet beds and pet toys and so on.
- Thai SME Product such as Products made from local herbs such as soap, shampoo, and perfume herbal drinks. And home furnishings, etc.

6 .Mom and Kids Product

- Mother and kids apparel such as shirts, pants, skirts, shoes, diapers, milk powder, milk bottle, baby sterilizer, baby car seat, baby feeding, baby equipment, etc.
- Sanrio License such as shirt, skirt, pant, bag, water bottle, dish, towel, doll, bed stuff.

[illegible]

Retail Market Overview

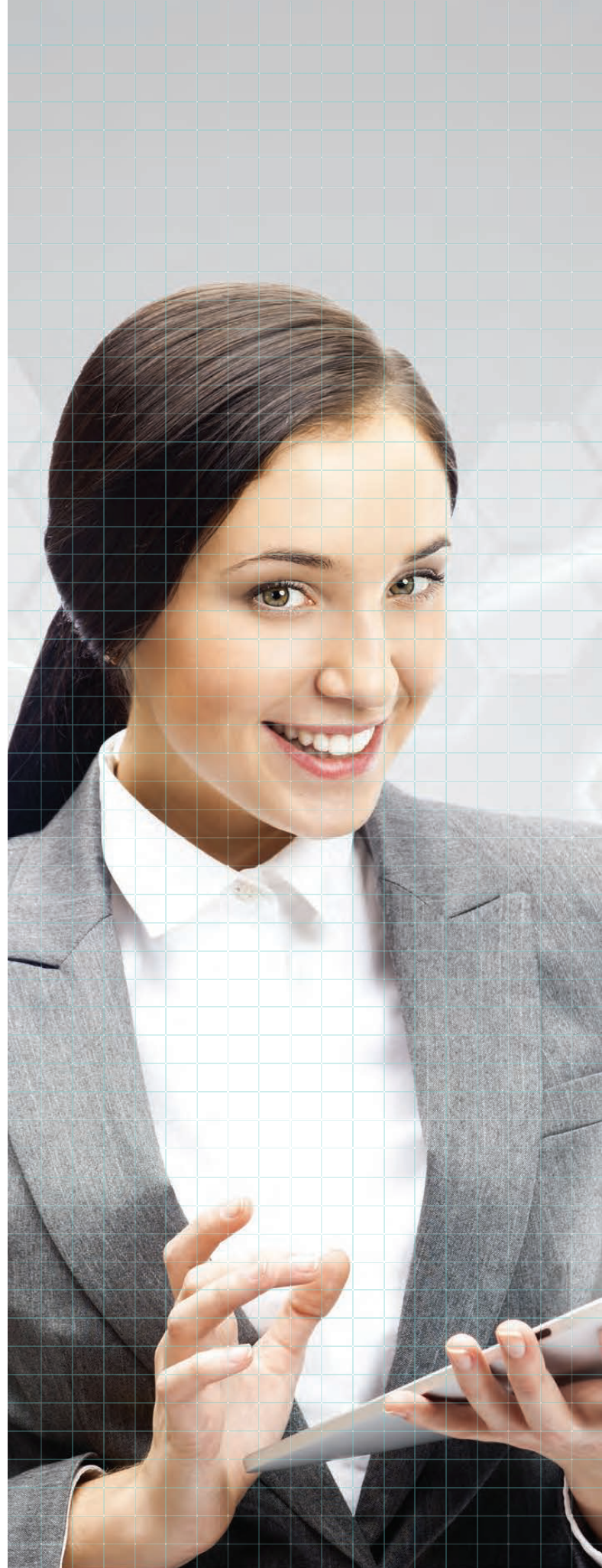
In 2015, Thai economy increased from the previous year's 0.9 percent thank to the public investment, "shopping" tax reduction policy and other the government stimulations. If the government continues the 'shopping' tax reduction policy, it is considered to stimulate especially the middle and upper class spending which is good for Thai retailers section. In addition, the expansion of tourism has remained relatively high which helps the economy as well.

Private consumption and investment are likely recovering from last year because of the low inflation, the decreasing of fuel price, and the easing of monetary policy. However, the slowdown of the world economy especially those that are the main counter traders of Thailand, for instance, China, will affect our exporting and services sections which will be lower than previously forecasted.

Overall retail business' growth rate in 2015 is 3.2 percent, which is lower than the average growth rate of 5 percent in the period of 2010 to 2014, due to the economy slowdown which directly affected the retail section especially purchasing power of the middle and lower class consumers.

Growth in other sections is due to the efficiency of the communication technology. Truhits.net and the NECTEC reported that the number of Internet users in the country has reached 38 million, 18 million people or 1.9 times increased from 2010, as a result, online retailing is becoming very competitive.

According to ETDA reported that the value of e-commerce in the country (Total value of procurement of online government) is likely to grow in a better direction which increased by 3.7 percent compared to the previous year. While the value of the Business-to-government (B2G) in 2015, growing 4.0 percent compared to the previous year. The sales value of the Business-to-business (B2B) shrank by 0.3 percent; making e-commerce market is still attractive business because traders and the user were increased steadily.



the NECTEC reported that the number of Internet users in the country has reached **38 million, 18 million people or 1.9 times** increased from 2010, as a result, online retailing is becoming very competitive.

Competitive Strategy

Store Expansion & Renovation

The Company strives to be a leader in retail business on complete office supplies and stationery. Its aim is to expand branches to cover the whole country so as to respond to economic expansion. In 2015, OfficeMate and B2S launched 11 branches. The total areas are more than 9,000 square meters. Details are as follows:

8 New stores of OfficeMate listed by region

- **Bangkok**
 - 1) Tesco Lotus Rama1,
 - 2) Tesco Lotus Bangkapi
 - 3) Tesco Lotus Fortune
- **Central Region**
 - 4) Big C Lumlooka
 - 5) Central Plaza Westgate
 - 6) Robinson Srisaman
- **Eastern region**
 - 7) Central Plaza Rayong
- **Southern region**
 - 8) Tesco Lotus Talang

New stores of B2S: listed by region

- **Bangkok**
 - 1) The Paseo Park Kanchanaphisek
 - 2) Central Embassy
 - 3) Tesco Lotus Bangkapi
- **Central region**
 - 4) Central Plaza Westgate
 - 5) Tesco Lotus Saraburi
 - 6) Robinson Srisaman
- **Northern region**
 - 7) Tesco Lotus Kumtieng
- **Eastern region**
 - 8) Central Plaza Rayong
 - 9) Lamthong Bangsan
- **Northeastern region**
 - 10) Robinson Buriram
- **Southern region**
 - 11) Tesco Lotus Hatyai

Beside, Company renovated its stores to be modern and utilize store area. The Company had a policy to spare its common area for arranging activities with customers and to expand an area for exhibiting specific products so customers can test them before purchasing. Also, e-ordering counter service were installed to facilitate purchasing products on the catalogue but not displayed on shelf. This change received good feedback from customers. They spent more time in the store and accordingly paid more as shown in the receipt.

Product management

The Company's strategy on product management is to focus on selling a wide range of products to meet all lifestyle of



target groups. It aims to be a center of office supplies, knowledge and entertainment media. Private brands on stationery and office supplies and furniture are developed to fill in the market gap. Its employees and high executives jointly work together to select a manufacturing factory and qualification of goods with an objective to ensure high quality and affordable product. Customers highly welcome these products. Additionally, the Company participated in the K-SME Matching, launched by Kasikorn Bank. This program promotes e-commerce.



In 2015, product management of OfficeMate is fixated on various and affordable office supplies. The Company also paid an attention to private brands to be another cheaper option for customers. They are, to name a few:

- ONE and OfficeMate products on office supplies such as papers, pens and folders
- Esmart electric products and electronic appliance such as electric cable, telephone extension cords, telephone accessory, and paper shredder.
- Furradec office furniture such as office desk, counter for front public relation, stool chair, office cabinet and cable tray
- Sunvo products concerning cleaning detergent such as dishwashing liquid, and toilet cleaner.

Moreover, the Company added OfficeMate Printing Solution service, developed throughout the year, to stress on its goal to provide complete range of product and service. The advantage of this service is to a customer can order every type of printing in a customer's desired amount. The product will be delivery for free within the next day subject to an order higher than Baht 499.

Regarding B2S's product management, the Company focuses on continuously presenting stationery, art supplies, books and entertainment and lifestyle product. The company selected a book that both informative and entertaining for readers of all ages and organize "Reader Meet Author" seminar on a regular basis to meet and talk to the readers. Moreover, the company also distributes books through www.central.co.th/b2s and The 1 Book Mobile to be competitive and keep pace with changing consumer behavior.

Besides that, the company also emphasis on selling record player both new and used condition from abroad. For lifestyle product, the company emphasis on sourcing product that facilitate each customers' lifestyles such as product for Traveler and Health concious Group.

The following are samples of products under the Company's brands.

- ONE stationery such as pens, paper, scissors, tape, glue and stickers,
- ME.STYLE Planner Book, Organizer, pencils, pens, notebooks, files, pocket design.

Moreover, the Company stays a leading company by continuing to source unique style product worldwide and supporting Thai Young designer as well.

Regarding Online's product management, the Company emphases on sourcing high quality products with modernize style cover all types of goods. Because of good cooperation from the Central Group, selling product thru online is a competitive price and high quality standards equivalent to shopping in the mall.

In 2015, the company has increased 5 categories of the product; which are mobile, gadget, supermarket, pet supplies, and Thailand's SMEs product; to cover all types of goods to satisfy customers 'need and increase ticket value. (The Company's policy is to support and encourage small enterprises in Thailand to distribute products via integrated services)



Regarding website management, the company designed its website to access easily and comfortably in order to reduce the time of searching and a chance to losing customers during transaction. Moreover, the company had increased product from partner brand such as Estee Lauder, Jo Malone, Clinique, Urban Decay, G2000, Ducati, Evisu as well as increased specialty product such Smart watch, Baby Monitor and Action Camera in IT category.

Service

The Company aims to continuously develop and level up its service. This includes front and back service. It covers product selection, facilitation, and setting up a process so customers can get good, safe and standardized products under a satisfactory service. The Company has a clear plan and policy on service. Customer satisfaction survey is conducted quarterly at OfficeMate and B2S.

Important strategies on service of OfficeMate are as follows:

- 1) 58 OfficeMate stores are located across the country in Central Department Store, Robinson Department Store and community stores where 37 branches are in Bangkok and nearby while 21 branches are in other provinces.
- 2) Online order through www.officemate.co.th, focusing on general customers and business to business (B2B). The Customers can place an order 24 hours/7 days after online registration.
- 3) Order through OfficeMate Mobile Application, application for placing an order over the phone, and tablet. This makes the ordering process as easy as a click. With so many benefits in Function Privilege App Store and Play Store.
- 4) Contact Center no. 02-739-5555 - customers can contact from 08.30 to 18.00 hours. There are more 500 Company's telemarketing officers available.



- 5) Fax-ordering no. 02-763-5555 - customers can place an order by filling the order form and send via facsimile round the clock every day. Thereafter, a telemarketing officer will contact a customer to confirm the order.
 - 6) Officemate e-procurement - this program is designed to respond corporate customer's need. It connects with the customer's procurement system. Therefore, a customer can control its budget and any restriction.
2. Logistics
- The Company provides free delivery service across the country subject to an order higher than Baht 499. The delivery is by the next working day for delivering to Bangkok, Samutprakan, Samutsongkram, Pathumthani, Nontaburi, Ayutthaya, Nakhonpathom, Chonburi, Rayong, Saraburi, Chachoengsao and Prachinburi while the order to other provinces by 3-7 days.
- 3 After sale service and payment
- "Call Center" and "Live Chat" systems to advise and solve problems are the channels for the customers to access the information and service faster and more convenient after sales.
 - Product can be returned or refund to a service center by 7 days.
 - Secure Payment methods are provided as follows:
 - 1) OfficeMate stores or to its delivery officers either by cash or credit card on delivery
 - 2) Bank with OfficeMate Payment Slip
 - 3) OfficeMate Credit Term for corporate customers under the 30-day payment term
 - 4) Online payment such as mpay, Paypal and Paysbuy by a Visa card or a Mastercard without additional charge.

Important strategies on service of B2S are as follows:

- 1) 94 B2S branches across the country. They are in Central Department Stores and Robinson Department Stores or they are a stand-alone store. 48 branches are in Bangkok and perimeter and 46 branches are in other areas.
 - 2) Ordering online via www.b2s.co.th or www.central.co.th/b2s, focusing on general customers. Customers can place an order and pay easily after their registration.
 - 3) Ordering an e-book can be done through a mobile application operated by MEB Corporation Company Limited.
2. After sale service and Payment
- Product can be returned or refund to a service center by 7 days.
 - Payment can be done at B2S stores either by cash or credit card.

Important strategies on service of Online business are as follows:

1. Distribution channel through www.central.co.th has been developed to increase the convenience of shopping on the go 24 hours a day and to satisfy all needs of customers.
2. Sales and Promotion
 - Co-promotion with supplier and Bank on regular basis.
 - Co-promotion with The 1 Card in collecting and redeeming The 1 Card points when customer purchase thru central online website.
3. After sale service and Payment
 - Payment can be done at website by cash credit card or ATM or cash on delivery



4. Other services

- Online Call Center: Open daily from 8.30 to 21.00 hrs.
- Free Gift Wrapping
- Free Gift Delivery
- Free next day delivery when purchase over THB 499 per ticket.
- Product can be returned or refund to a service center by 14 days.
- Click and Collect service : customer can choose a place to get or return product either at Central department store , Zen Department Store or Tops Supermarket

Marketing

The Company adopt marketing strategy that focus on building a good relationship with member by tying in sale promotion with The 1 Card. Therefore, Customer can collect reward point and redeem it nationwide. Meanwhile, the Company continuously stimulates brand awareness thru traditional marketing communication tools as well as conducting campaigns over the social media.

OfficeMate focused on both personal and corporate to serve their satisfaction by using competitive pricing as a tool to satisfy customers and compete against the competitors. Such as Printing Solution service: service to print business cards, rubber stamps and ink-jet printing, including equipment exhibition, Pack Post Express Service : Express delivery service nationwide , Premium Corner ; Manufacturer and designer of premium products and a Made to order T-shirts, polo shirts, uniforms, embroidery, screen design based on the needs of each organization. The company had launched a new Private Brand name “ONE” that sell stationery products, office supplies, focusing on good quality with reasonable price.



Moreover, the Company conducted marketing campaigns to expand its customer bases as well as maintain its existing customers by co-promotion with The 1 Card

B2S business focuses on its store's atmosphere so there are activities inside the store. Sometimes it changes an area to an activity area so customers can meet and greet with authors, translators and artists closely. Last year, there were several activities such as children's books, mini concerts, workshops. It focuses on communication via online media to contact with teenagers.

Moreover, B2S joined many publications to launch a campaign the 20th Book Expo Thailand 2015 from 21 October 2015 to 1 November 2015 which received warm welcome from customers.

Online business focuses on public relation activities to let customers know and trust on buying product from www.central.co.th. The Company has officially launched Central online website by March 2015 with a “Shop with Confidence” slogan. Also, there were promotional campaigns among business entities in Central Group both online and offline to lead shopping via online channel.

Sourcing Products

The Company has a policy on sourcing products by considering on a value, modernize, fashionable, and diversity, according to consumer demand. The Company selects the products carefully from domestic and international. A systematic process to select products can be briefly explained as follows.

1. Study possibility of the market, market share, trend and customer's need
2. Select manufacturer by considering its CV and current work
3. Assess manufacturing potential per manufacturing line, cost and price. It may use an auction method to curb its cost under a specified plan and prevent any monopoly.

The Company had a policy to purchase high-quality and modern products to match with customers' taste and need in each group. It placed orders abroad. The Company directly contacted its partners. The procurement department will examine products and negotiate from manufacturers and distributors in such country. There is no monopoly with any manufacturer or distributor because the Company aims to have unique and different products from its competitors. Also, the Company wishes to receive a product in a good quality within a specified period.

Payment is done in 2 ways. The first payment method is to pay based on sales and the other is paid upon purchasing. The ratio of 30-40 /60-70 for B2S and 99/1 in OfficeMate accordingly.



Management Discussion and Analysis

Management Discussion and Analysis

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In 2015, the Company had total revenues of Baht **10,827 million**, increased by Baht **899 million** or **9.05%**



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www.col.co.th

Expenses

Total expenses were Baht 10,333 million, increased by 10.19% year-on-year. The details are as follows;

- **Cost of goods sold** was Baht 7,591 million, increased by Baht 556 million or 7.90% from year-on-year due to increase in sales volume. Gross profit was Baht 2,444 million, increased by 12.47%. Gross margin increased to 24.35% from 23.60% from last year. This was due to a more effective product assortment mix strategy.
- **Selling and administrative expenses** was Baht 2,741 million, increased by Baht 400 million or 17.07% year-on-year. The selling expenses increased by Baht 247 million and administrative expenses increased by Baht 152 million. This was due to new stores opening and major recruitment for new businesses such as online shopping business, digital marketing agency, and IT solution provider (Cenergy Innovation), as well as other new businesses, and private brands.

EBIT and Net Profit

EBIT was Baht 494 million, decreased by Baht 57 million or -10.31% year-on-year. Net profit was Baht 394 million, decreased by Baht 46 million or -10.37% year-on-year, mainly due to business expansion.

Financial Status

(As of 31 December 2015 compared to 31 December 2014)

Assets

As of 31 December 2015, total assets were Baht 7,895 million, increased by Baht 541 million or +7.36% year-on-year. This was due to an increase in cash and cash equivalents of Baht 361 million from an increase in cash flow from operations and increase in inventories of Baht 100 million from an increase in sales from new stores which were opened during the year.

Liabilities and equity

As of 31 December 2015, total liabilities were Baht 2,825 million, increased by Baht 322 million or 12.85% year-on-year, mainly from increase in account payables of Baht 177 million and other payables of Baht 135 million due to new store construction.

Total equity was Baht 5,071 million, increased by Baht 220 million or 4.53% year-on-year due to operating profit during the year.

Dividend Policy

Policy of the Company

The Company has set a policy to pay a dividend payment of no less than 40% of its net profit after deduction of taxes and legal reserves. However, the dividend payment

is subject to change depending on an operational result, business expansion plan, liquidity, necessity and other appropriate reasons of the Company in the future.

Year	Net Profit ¹ (Baht)	Net Profit (Baht)	Payout Ratio ³
2011	45,971,945	0.26	46.33 %
2012 ²	45,129,669	0.45	112.72 %
2013	408,792,396	0.50	40.72 %
2014	439,263,997	0.55	41.01 %
2015	393,702,855	0.55	44.70 %

¹ For year 2011 and 2012, net profit came from the separate financial statements, but consolidated financial statements for year 2013

² In year 2012, Dividend payment was made 2 times, the first lot was Baht 0.20 for 80 million common shares and the second lot was Baht 0.25 for 320 million common shares.

³ The payout ratio calculation bases on the net profit after deduction of taxes and legal reserve

According to the meeting of the Company's Board of Directors No. 2/2016 held on 23 February 2016, the meeting passed the resolution of dividend payment to shareholders at the rate of Baht 0.55 per share. The resolution will be proposed to the 2016 Annual General Meeting of Shareholders on 4th April 2016 to consider the approval of dividend payment.

Policy of the subsidiaries

The Company has a policy to pay a dividend of its subsidiaries; however, this has to be approved by the Board of Directors or the authorized directors. Notwithstanding, dividend payment from its subsidiaries shall be subject to operation result, business expansion plan, liquidity, financial statement, any financial condition and constraint toward creditors (if any) and any other possibility.



Shareholders

Issued and paid-up capital

The Company's registered capital of Baht 320 million and the paid up capital of Baht 320 million with 320,000,000 common shares and par value of Baht 1.

As of 30 December 2015, the Company share price was at Baht 40.00 and the market capitalization was at Baht 12,800 million.

Top 10 shareholder list as of 30 December 2015

Shareholder Name	No.of Share	Percentage
1. COL HOLD Co.,Ltd	112,852,000	35.27
2. Ounjai Family		
Mr.Worawoot Ounjai	29,323,700	9.16
Others	9,743,600	3.04
3. Ms. Sukulaya Uahwatanasakul	15,141,100	4.73
4. Mr. Pong Sakultanak	14,462,800	4.52
5. Ms. Wanida Chirathivat	10,538,000	3.29
6. DBS BANK CO., LTD	8,848,800	2.77
7. Thai NVDR Co., Ltd	7,900,001	2.47
8. Mr. Suthikiati Chirathivat	7,206,000	2.25
9. Mr.Sudhisak Chirathivat	6,205,500	1.94
10. Ms. Jintana Boonyarat	4,659,500	1.46

Major shareholders who have significant influence on policies or operations of the Company

Chirathivat family (comprising of COL HOLD Co.,ltd and the family) and Ounjai family hold approximately 50 % and 12% of the total shares respectively, altogether approximately 62 % of total shares of the Company. They are major shareholders who have significant influence on policy formulation or operations of the Company. This is because 2 out of 9 members of the Board are representatives of Chirathivat family and 1 out of 9 members of the Board is representative of Ounjai family.

Foreign Limit in Shareholding

The Company has set a foreign limit of 49% of the issued and paid-up capital. As of 30 December 2015, foreign shareholders altogether held 3.09%.



Shareholder	No of Shares					
	30 Dec 14	%	Change	%	30 Dec 15	%
Thai shareholders						
- Juristic Person	16,829,601	5.26	112,779,800	35.24	129,609,401	40.50
- Ordinary person	296,074,399	92.52	(115,556,500)	(36.11)	180,517,899	56.41
Total	312,904,000	97.78	(2,776,700)	(0.87)	310,127,300	96.91
Foreign shareholders						
- Juristic Person	7,030,900	2.20	2,716,600	0.85	9,747,500	3.05
- Ordinary person	65,100	0.02	60,100	0.02	125,200	0.04
Total	7,096,000	2.22	2,776,700	0.87	9,872,700	3.09
Total	320,000,000	100.00	-	-	320,000,000	100.00

Directors and managements holding the Company shares

Name of Director	No of shares					
	30 Dec 14	%	Change	%	30 Dec 15	%
Mr. Worawoot Ounjai ¹	34,241,100	10.7003	83,600	0.0003	34,324,700	10.7265
Ms. Supatra Chirathivat	852,000	0.2663	-	-	852,000	0.2663
Ms. Jariya Chirathivat	27,519,000	8.5997	(27,519,000)	(8.5997)	0	0
Mr. Piya Nguakaramahawongse	10,000	0.0031	-	-	10,000	0.0031
Total no. of shareholding by directors and managements	62,622,100	19.5694	(27,435,400)	(8.5736)	35,186,700	10.9959

¹ including shareholding in the Company by spouse and minor child

Thus, there was no executive holds security of the Company refer to Information from book closing on December 30, 2015

Risk Factors

Risk

Strategic
Risk

Operational
Risk

Financial
Risk

IT
Risk

Compliance
Risk

Risk Factors

Since 2013 the risk management strategy of COL Public Company Limited was implemented, and the Risk Management Committee has closely monitored and analyzed opportunities of risk that may occur. It also serves as a means to create long-term values for the Company's shareholders. To best achieve its target, the Risk Management Committee has designated the top management in each subsidiary business to set up its own risk management committee and manage their own operational risk with a direct report to the Company's Risk Management Committee every quarter. As a result, the Company is able to effectively manage its risk factors throughout the organization's management.

In consistent with an establishment of a new company to accommodate an expansion of new technology, the new risk factors are more relevant compared to the previous year. The concern risks of the Company can be summed up as follows:

Strategic Risk

Current Competition

Currently the retail business, including hyper market, supermarket and grocery store, demonstrates a strong tendency for a promising growth from a result of an urban expansion, coupled with an arrival of the ASEAN Economic Community (AEC) which serves as a great opportunity for a large influx of inbound tourists. It can be said that retail business competition has become increasingly intense. Since it requires minimal amount of initial budget which enables new players to easily emerge, stationery, office supplies, as well as daily-life product business have also become more aggressive. Currently, there is a variety of players in this business ranging from retail shop, modern trade, and direct sale to selling via catalog. Indeed, diverse forms of competition are aimed to best respond to customers' shifting demands for a more convenient and rapid form of spending which is also better related to their daily lifestyle.

COL Public Company Limited has closely kept pace with shifting to market evaluate and effectively manage strategic risks; the Company operates its online and offline businesses in the most efficient manner. With a strong commitment to maintain its leadership in stationery and office supplies via Officemates and B2S branches, together with other distribution channels including catalog and e-Commerce systems, it can widely respond to both personal and corporate customers. To best achieve such targeted goal, the Company has always ensured to offer first-rate products at an affordable price, while maintaining product assortment selection through highly-efficient purchasing process. Furthermore, the Company is able to decrease its cost per unit and enhance its competitive capacity at economy of scale with its service excellence, state-of-the-art information technology and management system that is integrated to Call Center service and website. In parallel with that, a professional product delivery and after-sale service are to double guarantee the Company's efficiency and, therefore, is believed to reinforce its competitiveness and continue to maintain its market share.

A Shift in Business Environment

Nowadays, social media has played an increasingly more pivotal role in people's daily life and their decision making. Consequently, a number of businesses are compelled to adjust its strategies and maximize both distribution channels and communication with customers to best respond to shifting behavior pattern. Realizing this consumer's trend, COL Public Company Limited, has revised and included additional strategic risks to keep up with continuously developing trade pattern. For instance, cutting-edge technology has been adapted by Officemate to supply the customers' demand with more rapid and convenient service, like Omni-Channel. Also B2S has modified its business strategy to better accommodate a growing demand for an e-Book service, the1Book application has been developed to become a desirable platform for customers to browse for a broad selection of books and



magazines. Besides, an online book shop is also made available thru www.b2s.co.th website.

Meanwhile, www.central.co.th - Central Online website - has integrated new strategies that enable it to keep pace with a rapid change, ranging from an increase of product variety to a website revamp to purchase order and repeat it. Indeed, one of the Company's strengths is Central's strong brand image which is widely-acclaimed for its high quality of product, payment method, service excellence, as well as an efficient product delivery.

Following an establishment in 2015 of a new subsidiary company, Cenergy Innovation, which is aimed to support to the Company's growing information technology business, The Company's Risk Management Committee and related departments have reviewed and added more risk factors compared to the previous year. As such, new strategies adopted for new business expansion are ensured to better respond to current social media trend such as an integration of online marketing and advertisement. Besides, the subsidiary company is also aimed to support an emergence of new businesses which focus on strategic planning and management via digital market, IT system development, supply of new technology, as well as a Research & Development of technology for retail business.

Operational Risk

Warehouse Risks

The product are stocked at the Company's warehouse for the order from online, an operational efficiency at warehouse is unquestionably of a paramount significance since it plays a pivotal role in distributing merchandises to customers nationwide. Therefore, if any inefficiency is detected and/or

incidents such as flood, fire, disruption in information and communication technology or other unavoidable accidents occur, it will not only trigger a negative impact upon the Company's image and credibility, but the logistics will also have to be temporarily pending. With this reason, COL Public Company Limited has evaluated an Operational Risk and subsequently implemented the Business Continuity Management (BCM) to analyze and devise contingency. Plus, with a strong emphasis on staff safety and a smooth business operation, contingency plans have also been designed namely data backup system, Uninterruptible Power Supply (UPS), internal & external telephone supply, loss and prevention system, as well as loss & damage insurance.

Logistics Risk

Nowadays, logistics risk is considered a crucial factor in business operation, so the risk assessment will enable the Company to timely adjust and improve its management policy. In terms of logistics management, COL Public Company Limited has rearranged the size of its manpower to better accommodate an expanding business. Besides, areas of product delivery have been altered in accordance with shifting logistics policy. To maintain good service a training session for delivery staff is continuously organized. To avoid the problems, the contingency plans in advance are needed to maintain selling opportunity and cost control, including an assessment of possible logistics risk enables the Company to be well-prepared for any difficulties that might arise and, hence, is able to handle certain situations in a timely manner.

Risk in Human Resource Management

Human Resource plays a vital role in propelling organization's business operation. HR risks that have currently been controlled and assessed include a shortage of personnel at the executive levels, a control of staff resignation and employee recruitment in a timely manner. Indeed, the percentage of assessment can indicate a tendency of

problems that might occur in the future. And since such problems are likely to have a direct effect upon the Company's expansion plan, operational efficiency and the sale volume, an evaluation and contingency plans are of paramount significance for an appropriate amendment and timely action.

IT Risk

To maintain the selling via the Company's online or Call Center platform, the hardware and software of technology are important. Therefore, to prevent an unfortunate incident to operating systems which connect together every part of an organization, a list of IT risk is set up. Pinpointing an utmost continuity of business, an IT risk list has enabled the Company to continuously upgrade its computer and IT system to achieve the maximum stability, on par with equipping it with a capacity to respond to rising purchase order. Besides, data backup system, anti-virus system, high-standard Intrusion Detection Systems (IDS) and Intrusion Prevention Systems (IPS), along with cutting-edge technology to detect any error that might integrate into the operation.

In addition, COL Public Company Limited annually organizes a risk assessment and safety evaluation from external agencies so as to ensure the Company's highest standard of ICT system.

Compliance Risk

Compliance risk with the Company's rules and regulations, external regulations such as law, state policy, code of conduct issued by the Stock Exchange of Thailand (SET) and the Securities and Exchange Commission (SEC) are subjected to be complied. To comply with those laws or regulations, COL Public Company Limited has placed a paramount significance

Due to its nature of business, another risk of selling products with copyright infringement is taken into considerations, and then a trading agreement which pinpoints that all products sold must be copyrighted, patented, under certain product standards regulated by state entities and a consumer safety. Currently, the company embraces an authorisation inspection process as one of its purchasing procedures and also closely follows up the product purchase process with its traders. Not only having designated a division to be responsible for an intellectual property, but the Company also strongly emphasizes among related departments to place a great emphasis on this area of risk factor as part of a purchasing process to ensure that every product from traders strictly adhere to legal requirements.

Since the Company's overseas transaction is in relatively a low rate, an exchange rate risk does not have a significant effect upon its business operation. However, the Company plans to expand its investment overseas and an international trade, it is likely exchange rate volatility concerned the Company's key risk factors.



Management Structure

Management Structure

The organization structure of the Company consists of the Board of Directors which responsible for supervision of the Company's governance, and 5 specific committees which includes Audit Committee, Executive Committee, Nomination and Remuneration Committee, Risk Management Committee and Corporate Governance Committee to monitor and follow up any progress under the good corporate governance principle

The Company has a clear structure on business management. There are 3 businesses, namely, OfficeMate, B2S and online business, and all top management assigned to report their business performance closely to the President. Details are as follows:

The Board of Directors

As of 31 December 2015, the Board of Directors consists of 9 members who are 1 Executive Director, 5 Non-Executive Directors and 3 Independent Directors, accounting for more than one-thirds of the Board of Directors. This structure exhibits an appropriate balance and diversity. Also, the Chairman of the Board of Directors is Independent Director.



Name	Position	Meeting Attendance ¹
Mr.Sahas Treetipbut	Chairman of the Board/Independent Director	6/6
Mrs.Angkarat Priebjivat	Independent Director	6/6
Ms.Chuleeporn Piemsomboon	Independent Director	6/6
Mr.Worawoot Ounjai	Executive Director	6/6
Mr.Piya Nguiakaramahawongse	Non-Executive Director	6/6
Mr.Pandit Mongkolkul	Non-Executive Director	6/6
Mrs.Supatra Chirathivat	Non-Executive Director	6/6
Ms.Jariya Chirathivat	Non-Executive Director	5/6 ²
Mr.Nath Vongpanich	Non-Executive Director	6/6

¹ The Board of Directors Meeting in 2015 (Number of attending/Total number of Meeting)

² Ms. Jariya Chirathivat did not attend the meeting No. 3/2015 due to their urgently business trip in abroad.

The Board of Directors has a duty to perform the Company's business in compliance with laws, objectives, Article of Association of the Company and the resolutions of the shareholder's meetings together with the compliance with the rules and regulations of the Stock Exchange of Thailand and the Securities Exchange Commission. The Board also adheres to the business conduct and takes the interest of all sides into consideration as well as provides credible accounting system, financial reports and audit.

In performing duties, the Board of Directors may assign a director or many directors or any person to perform any act on behalf of the Board of Directors under the control of the Board of Directors or authorize such person to have the power as the Board of Directors deems appropriate and within the period as the Board of Directors deems appropriate.

Power and Duties of the Board of Directors

1. To comply with laws, objectives, regulations, and the resolution of the shareholders' Annual General Meeting with honesty, responsibility, carefulness, protection of the Company's interest on the basis of the Good Corporate Governance principles.
2. To participate in establishing visions, strategies, plans and annual budget of the Company. They have to continuously follow up progress in any part of the Company's operation in order to ensure the stipulated mission and promptly handle any obstacles which may arise.
3. To revise and consider providing opinion on important details such as policy, business operation strategy, business plan, large project budget, administration power, and others as stipulated by law, including the supervision and management of the Executive in order to comply with the assigned policy with efficiency and effectiveness annually
4. To establish reliable accounting system, financial

report, and auditing, as well as to ensure the efficiency and effectiveness of the internal control system, the internal auditing, and the risk management

5. To prepare the annual report of the Board of Director and to be responsible for the preparation and the disclosure of the financial statement to present the annual financial status and the operating results which to be proposed to the shareholders of the Company
6. The Board of Directors may assign a Director or Directors or others to perform a task on behalf of the Board of Directors. However, the aforementioned authorization shall not include the authorization which facilitates the Director or the authorized person from the Director to approve the transaction with the conflicts of interest of the Director or the person, or any other interest with the Company or its subsidiaries, unless the approval of the transaction is the normal business transaction which follows the general trading agreement as stipulated by the Board of Directors on the authority and/or financial amount under the condition and procedure stated in the connected transaction, and the acquisition and disposal of the important assets of the listed companies following the regulations of the Stock Exchange of Thailand or the notifications of the Securities and Exchange Commission.
7. The Board of Directors annually conducts a self-assessment for its members, members of the subcommittee and the Chief Executive Officer.

Thus, the scope and power of the Board of Directors shall conform to law and regulations of the Company and related organizations, namely, the Securities and Exchange Commission and the Stock Exchange of Thailand. Also, the Directors or persons with possible conflicts of interest, or interested persons in any form shall be abstained from voting right of that certain subject.

Management

As of 31 December 2015, the Company has its executives as prescribed by the definition of the Office of the Securities and Exchange Commission Thailand. They are the Chief Executive Officer, Managing Directors, Senior Vice Presidents, Assistant Vice Presidents - Finance and Accounting. They are 11 persons in total.

1. Mr.Worawoot Ounjai Chief Executive Officer

OfficeMate Business

2. Ms.Wilawan Rerkriengkrai Managing Director

B2S Business

3. Mr.Somchai Tawonrungraoj Managing Director

Online Business

4. Ms.Pornchanok Tanskul¹ President
5. Mr.Kowin Kulruchakorn Managing Director
Cenergy Innovation
6. Ms.Chitlada Hanvoravongchai² Senior Vice President
Strategy & Business
Development
7. Mr.Bhumsaran Amthong³ Senior Vice President
Market Place
8. Mr.Ton Chirathivat⁴ Senior Vice President
Marketing & Merchandising

Head Office

9. Mr.Tadeusz Leslaw Marek Executive Vice President
International & Own Brand
10. Ms.Pimtawan Thanlawan⁵ Senior Vice President
Human Resource
11. Mr.Tanunchai Klumdaeng Assistant Vice President
Finance and Accounting

¹ Ms. Pornchanok Tanskul is president of online business effective from July 01, 2015 onwards

² Ms. Chitlada Hanvoravongchai is Senior Vice President - Strategy & Business Development effective from September 01, 2015 onwards.

³ Mr. Bhumsaran Amthong is Senior Vice President - Market Place effective from November 01, 2015 onwards.

⁴ Mr. Ton Chirathivat is Senior Vice President - Marketing & Merchandising from December 01, 2015 onwards.

⁵ Ms. Pimtawan Thanlawan is Senior Vice President - Human Resource from May 01, 2015 onwards

Power and Duties of the Chief Executive Officer

1. To stipulate the corporate structure and management procedures to cover details of selection, training, and employment of the Company's staff;

2. To have the authority to appoint and to demote the Company's staff under the position of the Managing Director;
3. To prepare business plan and stipulate administration authority, including preparing business operation budget and annual expenses budget;
4. To operate business in compliance with the business plan and strategy to be in accordance with the policy and guidelines proposed to the Executive Committee and the Board of Directors;
5. To have the authority of approve and assign the authority of disbursement for procurement of assets, services, and transactions for the Company's interest. The said authority of approval is the approval of normal trading transaction with the financial limit of no more than Baht 5 million or equivalent per each transaction.
6. To perform other duties assigned by the Board of Directors.

The aforementioned powers shall be performed under the law, rules, and regulations of the Company. However, the assignment of the authorization shall not include the authority to facility the Chief Executive Officer to approve the transaction that the Chief Executive Officer or persons with possible conflicts of interest or interest against the Company or its subsidiaries unless the transaction is the normal business transaction and follows the general trading agreement as stipulated by the Board of Directors concerning the authority and/or financial limit under the principles, conditions, and procedures concerning the connected transaction or acquisition or disposal of the important assets of the Company or its subsidiaries as stipulated by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

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Company Secretary

The Board of Directors appointed Mr.Tanunchai Klumdaeng, Assistant Vice President - Financial Controller act as the Company Secretary to arrange the meeting of the Board of Directors and Shareholders, including filing related documents and supporting activities to be compliance with the good corporate governance principles as well as with the Securities and Exchange Act. Also it supports

Mr. Tanunchai Klumdaeng participated in the Corporate Governance for Executives (CGE) courses from Thai Institute of Directors; which are relevant to the duties

Duties of the Company Secretary

Pursuant to Section of 89/15 of the Securities and Exchange Act B.E. 2535, the Board of Directors must appoint the Company Secretary to lawfully perform the duty on behalf of the Company or the Board of Directors in the following duties:

1. Prepare and keep documents, including:
 - (a) a register of directors
 - (b) annual report of the company
 - (c) a notice calling director meeting and a minute of meeting of the board of directors
 - (d) a notice calling shareholders meeting and a minute of shareholders' meeting
2. Keep a report on interest filed by a director or an executive.
3. Arrange the meeting of the board of directors, the subcommittees and the shareholders meeting including preparing minutes of those meetings so as to be in compliance with relevant regulations, rules and laws.
4. Be a center of communication between directors, executives and shareholders.
5. Coordinate and follow the performance under the resolution of the directors and of the shareholders.
6. Make sure that there is disclosure of information and information report of the responsible part to the regulatory body under the regulation and requirement of such authority.
7. Perform any other duties prescribed by the Capital Market Supervisory Board or assigned by the Company's board of directors.

Nomination of the Directors and Executives

Remuneration in Cash

Directors

The Company has fairly and reasonably considered the policy regarding remuneration of directors which has been carefully examined. The criteria are also in accordance with the business profits of the Company, responsibilities of the Board as well as comparing with the reference data of other companies in the same business or comparable business.

The remuneration in cash for 2015 was paid to 9 directors, totaling of Baht 2,957,000. In 2014 the remuneration in case was Baht 2,678,000. This is in accordance with the remuneration which was approved by the General Meeting of the Shareholders no. 1/2015 in the total amount not exceeding Baht 4,000,000 (Four million Baht net). The structure of the monetary remuneration for directors comprises of 2 types of remuneration, quarterly fee and meeting fee, as follows:

<u>Quarterly Fee (Baht)</u>	<u>2015</u>
Chairman of the Board of Directors/	27,500
Chairman of the Audit Committee	
Independence Directors	22,000
Non-Executive Directors/	22,000
Executive Directors	
<u>Meeting Allowance/Time (Baht)</u>	<u>2015</u>
<i>Board of Directors</i>	
Chairman of the Board of Directors	26,000
Independence Directors/	20,000
Non-Executive Directors	
<i>Audit Committee</i>	
Chairman of the Audit Committee	30,000
Audit Committee	24,000
<i>Executive Committee/Risk Management Committee/</i>	
<i>The nomination and remuneration committee/Corporate</i>	
<i>Governance Committee</i>	
Chairman of the Executive Committee	17,000
Independence Directors /	15,000
Non-Executive Directors/ Advisory Committee	

2015 Company's remuneration to the Directors

Name	Position	Meeting Allowance (Baht)					Quarterly Fee (Baht)	Total Amount (Baht)
		Board of Directors	Audit Committee	Executive Committee	Risk Management Committee	Corporate Governance Committee	The nomination and remuneration committee	
Mr.Sahas Treetipbut	Chairman of the Board/ Audit Committee Member/ Chairman of the Corporate Governance Committee	156,000	192,000	-	-	17,000	-	475,000
Mrs.Angkarat Priebjivat	Independent Director/ Chairman of the Audit Committee/ Chairman of the Risk Management Committee	120,000	240,000	-	68,000	-	-	538,000
Ms.Chuleeporn Piamsomboon	Independent Director/ Audit Committee Member/ Nomination and remuneration committee member	120,000	192,000	-	-	-	30,000	430,000
Mr.Worawoot Ounjai	Director/ Executive Director/ Risk Management Committee Member	-	-	-	-	-	-	88,000
Mr.Piya Nguikaramahawongse	Director/ Chairman of the Nomination and remuneration committee	120,000	-	-	-	-	34,000	242,000
Mr.Pandit Mongkokul	Director/ Nomination and remuneration committee member/ Risk Management Advisory Committee	120,000	-	102,000	60,000	-	30,000	400,000
Ms.Supatra Chirathivat	Director/ Risk Management Committee Member	120,000	-	-	60,000	-	-	268,000
Ms.Jariya Chirathivat	Director/ Corporate Governance Committee	100,000	-	-	-	15,000	-	203,000
Mr.Nath Vongpanich	Director/ Executive Director/ Corporate Governance Committee	120,000	-	90,000	-	15,000	-	313,000
Total Amount		976,000	624,000	192,000	188,000	47,000	94,000	2,957,000

2014 Board and committee meeting attendance.

Name	Position	Meeting Attendance.					
		Board of Directors	Audit Committee	Executive Committee	Risk Management Committee	Corporate Governance Committee	The nomination and remuneration committee
Mr.Sahas Treetipbut	Chairman of the Board/ Audit Committee Member/ Chairman of the Corporate Governance Committee	6/6	8/8	-	-	1/1	-
Mrs.Angkarat Priebjivat	Independent Director/ Chairman of the Audit Committee/ Chairman of the Risk Management Committee	6/6	8/8	-	4/4	-	-
Ms.Chuleeporn Piensomboon	Independent Director/ Audit Committee Member/ Nomination and remuneration committee member	6/6	8/8	-	-	-	2/2
Mr.Worawoot Ounjai	Director/ Executive Director/ Risk Management Committee Member	6/6	-	6/6	4/4	-	-
Mr.Piya Ngulakaramahawongse	Director/ Chairman of the Nomination and remuneration committee	6/6	8/8	-	-	-	2/2
Mr.Pandit Mongkolkul	Director/ Nomination and remuneration committee member/ Risk Management Advisory Committee	6/6	-	6/6	4/4	-	2/2
Ms.Supatra Chirathivat	Director/ Risk Management Committee Member	6/6	-	-	4/4	-	-
Ms.Jariya Chirathivat	Director/ Corporate Governance Committee	5/6	-	-	-	1/1	-
Mr.Nath Vongpanich	Director/ Executive Director/ Corporate Governance Committee	6/6	-	6/6	-	1/1	-

Managements

The nomination and remuneration committee considers policy on remuneration and performance of the Chief Executive Officer. It also assigns the members of the executive committee who closely work with the Chief Executive Officer to review the remuneration of the Chief Executive Officer in each year to match with the Company's remuneration structure and compared to the performance and consistency with the duties and responsibilities assigned including in the similar industry In the form of salary and bonuses. Details of remuneration paid to the management are as follows:

	2015 (Baht.Mil)	2014 (Baht.Mil)
1. Monetary Remuneration		
1.1 Salary, bonus, and others	58.37	59.86
1.2 Social security fund and provident fund	1.97	1.56
2. Non-monetary Remuneration	none	none
Number of Management	11	19

Others Remunerations

-None-

Personnel

Number of Employee

As of 31 December 2015, the Company and its subsidiaries had 3,893 permanent employees, including employees in the operation line at the stores, employee at the warehouse, employee at Call-center unit, and employees in the central office for those 3 core businesses (OfficeMate, B2S and Online Business) (the permanent employees in 2014 were 3,139 employees which consisting of 1,187 males and 1,952 females)

No. of Employees	2015		
	Male	Female	Total
OfficeMate	1,012	1,184	2,196
B2S	441	976	1,417
Online	144	136	280
Total group of the Company	1,597	2,296	3,893

Employee's Compensation

The Company sets remuneration for employees in accordance with businesses with a similar size. The remuneration can be adjusted based on the market and remuneration in the Central Group. Knowledge, experience and performance are critically examined. In addition to monthly salary and bonus, the Company provides other welfares to secure and take care of employees. They are medical fees, dental fees, medical check-up, presents when sick or delivery a baby, financial support when wedding or for child's education, uniform, recreation activities, canteen and special price products for employees.

The Company's provident fund is set up. Its interest is around 3-5 percent based on working period and consent of employees. The Company also pays the Social Security Fund at the rate of 5 percent. The Company pays at the same rate as each employee.

Personnel Expenses (Baht Mil.)	2015	2014
Salary and wage	903.64	703.73
Employee's benefits	4.08	5.64
Provident fund	9.24	6.88
Others	190.48	160.16
Total	1,107.44	876.41

Welfares and Other activities

There is the Employee Service Center (ESC) to be responsible for welfare payment to employees and for their living and working condition because the Company would like to make employee feel warm and great since the first day that they started to be our employee. Moreover, ESC services and sets relax room, media and magazines for staff to relax and feel happy during the working day, in addition, ESC still launch the activities such as games, team building etc., for staff to improve team working skills for better work as follows:

- Welcome Set Free Box Set for all new employees when he joined the company in the early to understand the work culture and coexistence in the organization
- Promotion Set The company will offer one small potted tree for employees who have been promoted to represents another step in its growth .
- Sport Day the Company concerns about the employee's health and support our employee to work out and exercise in order to have a good health. Furthermore, the Company still encourages the employee to play sports together in order that they can know each other and make friends during playing sports together. Playing sports can help staff learn and understand to win, to lose, to forgive and to be friends as well.
- Teambuilding project that takes staff travel in domestic in order to encourage employees to have a happiness moment and increase a relation among teamwork
- Well-being project is settled once a month to promote a good health and a leisure time. The company invites speakers from outside to educate the staff. Yoga class, Make up class, Martial class and cooking class are specialize activities in year 2015
- Staff Price project The company has a five percent discount to employees in order to reduce cost of living when purchase at OFFICEMATE and the other company under Central Group such as Tops Supermarket

- Happy Birthday Project The Company has the policies to celebrate the staff's birthday by giving the presents and setting the birthday party to our staff. ESC will take responsibilities to be the facilitators to support this project for staff.
- New Year Party Project is launched every year to make staff happy and enjoyable the New Year party after working the whole year and establish better relations among staff and know each other better.
- Happy Friday (Suk Hansa) a program to unite relationship between employees and executives. ESC arranges recreation activities to give presents. There is a football field for employees to exercise and participate in other activities every Friday.

Social and Environmental Policy

The company realizes the importance of social responsibility and the environment. In 2015, the company encourages employees to participate Social and Environmental activities as follows.

- The company has led the staff to do team building activities and social activities by Handing out educational materials and Scholarship to students in the wilderness area and orphanage
- The company encourages employees to do activities to protect the environment especially in the metropolitan area. Such as floor cleaning in the community or temple, adjusting the landscape at distribution center and planting trees.

Policy on personnel development

The Company concerns about how to develop and improve staff capabilities and give more opportunities for staff to learn and attend classes to gain more skills. Moreover, the Company still gives an importance to improving staff's skill to work more effectively by supporting and developing tools, projects and courses

1) Development in line with corporate strategy

- Staff-Division Manager Level

The Company has a tool to develop our staff which is training road map. Training road map has been designed from job description according to positions of staff as follows:

- Management & Leadership
- Function Development
- Business Acumen
- International

There are more 150 courses and training road map of each position which are covered three groups of subject. In the principle, selecting the course will be considered that staff of each position needs to pass their courses first. Our course can be used to develop working skill and increase knowledge and ability to improve customer service skill effectively and efficiently in line with the Code of Conduct such as (1) Employment: 0-3 months is to apply their knowledge (2) Employment: 3-12 months is to learn the knowledge of employees who have been working to develop their skills to become more proficient and (3) Employment: 1-5 years is to support progress to lead to a higher position in the future.

- Executive Level

IDP (Individual Development Plan) is a tool to consider an executive level as an individual and determine whether an individual will need to receive training to be able to enhance the work efficiency.

2) The development on management and leadership development

For effective strategic management and decentralization of responsibility systematically and in the same direction, the Company has a policy of encouraging employee with remarkable achievements in the profession to be trained to prepare for management and leadership development in order to optimize the performance of management in the future to keep pace with the competition and the transformation of the business. The courses provided will be related to management

and leadership development programs such as a supervisor program, professional manager program, which the course for at least 1-5-year employment, and etc.

3) The Development of personnel in service sector

To provide customers with accurate, fast and reliable is the heart of the business of Distance Trade, so it is important that employee at all levels must realize that the customer is the most valuable asset to our organization and to work in their duty to build the customer satisfaction Therefore, the Company sets a systematic study as follows.

- Define the need for training in line with corporate strategy and professional ability to increase the competitiveness and leadership in business
- Orient for the Company's business, business structure and overall business management, learning strategies in conjunction with the development of personnel
- Develop and promote learning through the library, website for learning within the organization (CMS Website), e-Learning Room, and etc.
- Develop Self-Learning from Functional Team Learning, Cross Functional Team Learning, and etc.

Summary Employee Training year 2015 as follows

Business	No of Employees	No of Course	No of Class	No of Trainee	No of Employee Training Hours
B2S	2,039	81	347	4,609	49,696
Officemate	1,417	40	195	2,752	23,728
Online	279	40	129	653	7,184
Total	3,735	161	671	8,014	80,608

Policy on safety, occupational health and environment in workplace

The Company realizes importance of safety, occupational health and environment in workplace which may affect every employee. Therefore it sets a policy and a committee on safety, occupational health and environment in workplace to be responsible for works relating to safety. The work on safety, occupational health and environment in workplace has to be subject to the Ministerial Regulation on Standard of Management and Operation on Safety B.E. 2549.

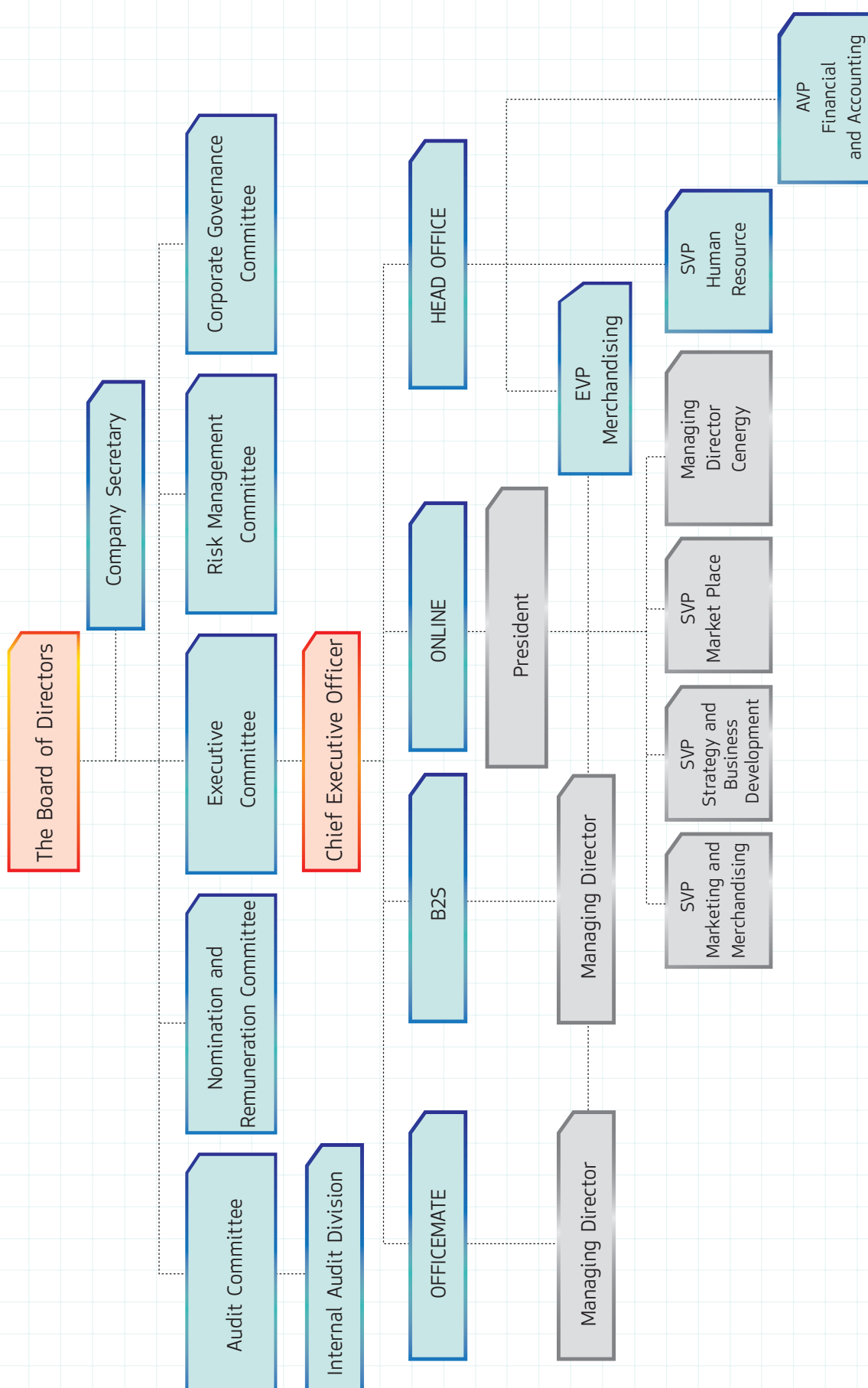
The policy on safety, occupational health and environment in workplace which the Company's employees and any other person who works under the Company have to acknowledge and adhere to is as follows.

1. The Company promotes and supports operation on safety, occupational health and environment in workplace as well as prevents any impact to environment. There is a system on safety, occupational health and environment in workplace which shall not be lower than those in law.
2. Every employee and workers are responsible to work in a manner not to harm safety, occupational health and environment in workplace in accordance with the Company's rule.

3. The Company provides safe tools, equipment and accessories as well as safe working method and environment to its employees and workers. Knowledge on safety and preventing any impact to environment is informed.
4. The Company sets up the safety, occupational health and environment committee to plan and arrange any project on safety. It is responsible for managing such projects effectively. Each member has a two-year term. Its duty is to train, plan a system and assess an operation on safety in a workplace including other duties relating to safety as assigned by the Company.

In short, accidental rate from working and injury rate from working in 2014 are as follows.

Business	No of work-related accidents	No of work-related illnesses
Officemate	12	-
B2S	-	-
Online	-	-
Total	12	-



EVP : Executive Vice President SVP : Senior Vice President AVP : Assistant to Vice President

Corporate Governance

Corporate Governance



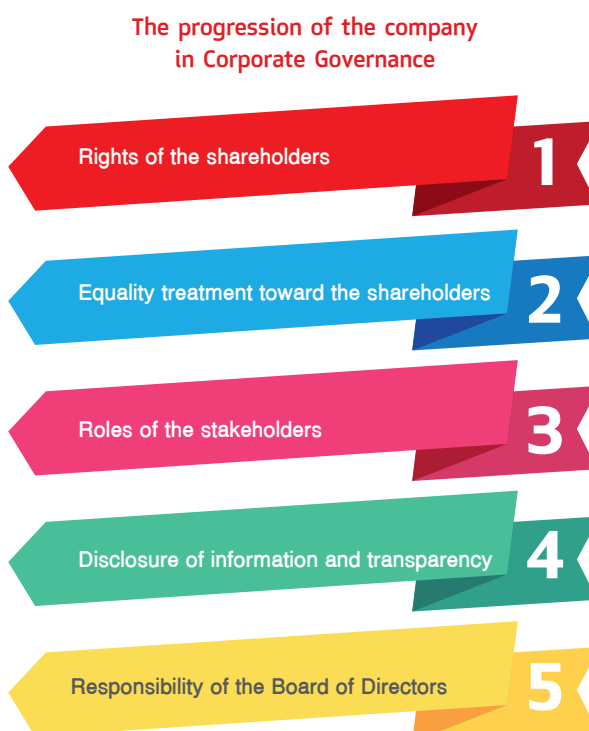
Corporate Governance Policy and Code of Conduct

The Company's Board of Directors realized the important of sustainable growth and took it into a compliance to be transparent, good governance, responsibility and to maintain the benefits of the stakeholders and society, including personal development in the skill, ethics, as well as well-living. Moreover, mapping out the Corporate Governance Policy as main Missions of the Organization Strategy to all levels of employees throughout the Organization to have knowledge, understanding, consciousness in performing their duties with self-responsibilities and social responsibilities, including due care with honest to themselves and others thru internal media, in-store media and the new employee orientation. More details of which can be viewed at the Company's webpage www.col.co.th

In 2015, the Board of Directors' meeting no. 5/2015 resolved to approve the rectify the Charter of the Board of Director and the code of conduct to be relevant and cover the corporate governance principles under the CGR Principle of Corporate Governance Year 2015-2016 and the Principle of ASEAN CG Scorecard. This can be considered as an important step on this aspect.

Moreover, the Company is one of the sixteen companies that have been evaluated ASEAN CG SCORECARD score 80-89 points in the first year.

The progression of the company in Corporate Governance aspect in year 2015 can be classified in 5 modules as follows:



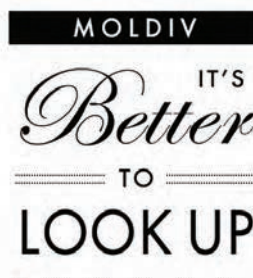
Module 1: Rights of the shareholders

The Company places an emphasis upon and realizes the rights of the shareholders with fairness such as the rights to trade and transfer their own securities, the right to receive the profit sharing and dividend with equality, the rights at the shareholders' meeting, the rights to express their opinion, the rights to jointly make decision in the Company's important matters such as dividend allocation, election or demotion of the Directors, approval of important transaction which has an effect on the Company's business operation, amendment of the charter of the entity or regulation of the Company, appointment of the auditors. This includes mechanism to prevent any domination of corporate governance. There will be neither any cross shareholding among the Company or its subsidiaries nor any pyramid holding among the Company's group.

As of 31 December 2015, the committee members and executive members of the Company hold the Company's share in an amount of 10.9959 % of the issued shares. Our shareholders can be affirmed that the Company protects an interest of every shareholder equally. It has a mechanism to prevent any domination of the operation effectively. Moreover, the Company has measures to protect the sustainable rights of the shareholders in the following matters.

1. In addition, shareholders and minority shareholders are able to address their questions, agendas of the meeting and proposal of qualified candidates for the Company's director nomination via post to the Company Secretary or email to ir@col.co.th. The Company informs shareholders about this matter via the Stock Exchange of Thailand's news release as well as on the Company's website. Shareholders have the rights to submit information of offering agenda prior to the meeting of the Board of Directors for AGM in advance from 7 October 2015 to 15 January 2016. In 2015, none of the shareholder submitted any agenda or nominated any person to be the board member in the annual general meeting of 2015.
2. The invitation letter of the shareholders' meeting will be published in advance; prior to receiving a hard copy version on 13 March 2015 ;in order to provide an opportunity for the shareholders to efficiently study the information in the form of document prior to receive a hard copy version. This will be of no less than 30 days prior to the meeting for the Thai version and the English version through the Company's website at www.col.co.th. In addition, the hard copy will be sent to shareholders no less than 21 days prior to the meeting.
3. The invitation letters of the shareholders' meeting provide adequate information about the meeting for consideration, including of date, time, place, and the agendas which are complete and sufficient explanations, reasons, the board of directors' opinion and procedures for attending the Annual General Meeting of Shareholders.
4. The shareholders who cannot attend the meeting are allowed to assign proxies to Independent Directors or any other persons to attend the meeting in place of them.





- This can be done through the proxy forms A or B or C which are sent by the Company with the invitation letter which includes the document and proxy principles.
5. The shareholders' meeting are arranged in the location nearby the head office of the Company where is convenient to access by subway station, airport rail link station, public bus, including facilitated by the staff and technology to documentary registration, vote counting, and stamp duty to the shareholders.
 6. The Company promotes shareholders in any type, including institutional investors to attend the meeting. There is no limitation of rights to shareholders who arrive late. Regarding facilitation to shareholders attending the meeting, the Company has a policy to treat every shareholder equally.
 7. In the shareholders' meeting, the Company's directors, executives, financial advisory, lawyer, auditor, and related parties are presented to answer the questions and recording to the minutes. The questions and opinions in the meeting will be recorded in the minutes so shareholders can access and check. The company secretary notifies agenda, date and time of the shareholders' meeting to every director in advance so every director, particularly the chairman of the board of directors, the chairman of each sub-committee and the managing director, can attend the meeting.

A director can be absent from the meeting in case of necessary reason.

8. To provide convenience to the shareholders who attend the shareholders' Meeting, the voting method and counting votes will be informed to the shareholders prior to the meeting. In addition, the barcode system is used for the registration and vote counting. Also, the Company manage appropriate time in the shareholders' Meeting in order to provide an opportunity to shareholders to give their opinions and ask the questions which were recorded to the minutes of the shareholders' Meeting.
9. The shareholders are provided an opportunity to exercise their rights to appoint the Directors by one-by-one voting.
10. The shareholders are provided an opportunity to consider the Company's Directors' remuneration every year.
11. The Company Directors' shareholdings are not exceeding 25% of shares issued together.
12. The Company shall not add any additional agenda or change any important information without informing the shareholders in advance in the Annual Meeting, and provide an opportunity to shareholders to give their opinions and ask the questions which were recorded to the minutes of the shareholders' meeting.

Module 2 : Equality treatment toward the shareholders

The Company has policies to protect the right and to treat all shareholders with equality whether they are major shareholders, minor shareholders, institutional shareholders, or foreign shareholders, as follows:

1. The policy of equality treatment toward the shareholders which follows regulations of which stipulated by laws and related government agency such as the right to own by controlling the Company through the appointment of the Board of Directors as representatives, the right to securities trading and transferring, the right to participation the shareholders' meeting and voting, including the expression of opinion and consideration the decision of important changes, the right to appointment of proxies to attend the meeting and vote, the right to demotion and appointment of the Board of Directors, the right to vote for appointment and remuneration of the auditors, the right to perpetual and in-time acknowledgement of information, operating results, and management policy, the right to equal profit sharing, and the right to acknowledgement of connected transaction information.
2. The Directors, Executives, or staff in Departments who receive the inside information shall neither disclose the information to the outsider or other persons whose roles are not related, nor trade the Company's securities within the period of one month prior to the published of the Company's financial statement. The Secretary of the Company will inform the schedule the period in each quarter.
 - The Directors, Executives are required to inform their securities transaction one day in advance before the transaction.
 - The first 4 Directors and Executives after Managing Director shall report securities holding changes to the Securities Exchange Commission (SEC) which is in accordance with the Section 59 of the Securities and Exchange Act B.E. 2535, and send the copy of those reports to the Company Secretary within 7 days in order to report to the Board of Directors.

3. The Company does not give any financial support to any company except its subsidiaries.
4. The Company adheres to the principles and guidelines on equal treatment of shareholders during the meeting of the shareholders. Details are as follows.

In 2015, the Company held the Annual General Meeting of the Shareholders on 03 April 2015 at Ballroom 1, 3rd Floor, The Emerald Hotel, 99/1 Ratchadapisek Road, Din Daeng Sub-district, Din Daeng District, Bangkok 10400 with prior AGM invitation letter in advance by Thailand Securities Depository Co., Ltd. to deliver to the Company's shareholders by 21 days prior to the meeting. The invitation letter was posted online in Thai and English on the website to let shareholders have enough time to study information before they receive the hard copy documents. The publication period was at least 30 days in advance through its website, www.col.co.th under section of "investor relation" and subsection "meeting of the shareholders". At the meeting date, the chairman of the board of directors, the chairman of the audit committee, the chairman of the nomination and remuneration committee, the chairman of the risk management



committee, the president and other high level executives of each business together with the secretary of the Company and the auditors attended the meeting. The Company paid attention on the right of shareholders and equal treatment under the principle of corporate governance. In 2015, the Company received an assessment of 98.75 scores in the quality of the Annual General Meeting of the Shareholders from the Thai Investors Association. Details of the arrangement are as follows:

Before the meeting

- The Company allowed one or many shareholders, collectively holding not less than 100,000 shares to propose an agenda to the meeting and nominate any person to be considered in the selection of the director prior to the meeting. The process could be done via facsimile, e-mail or the Company's website, www.col.co.th. The Company's policy was to let shareholders do so at least 3 months prior to the fiscal year, that is, from 1 October 2014-16 January 2015
- The Company circulated Thai and English invitation letters and sent an invitation letter by post before the meeting in order to spare sufficient preparation time for shareholders. This invitation was posted on its website on 02 March 2015 (more than 30 days prior to the meeting).

The letter was sent by post on 13 March 2015 (21 days prior to the meeting). In the invitation letter, the Company clearly completely and sufficiently mentioned facts, reasons and opinions of the Board of Directors for the consideration of the shareholders. The Company also facilitated its shareholders who were unable to attend the meeting in person by enclosing the proxy with a letter.

At the meeting

- The Company granted each share equaling to each vote.
- The Company had explained the voting method and counting method to shareholders in the meeting before the meeting began. Each ballot was for each agenda so each shareholder could vote freely. The computer and bar code systems were applied for registration and vote counting for the purpose of accuracy, speediness and efficiency of information. The summed score in each agenda was provided in a respective order. OJ International Co., Ltd. was responsible for voting and counting systems.
- The Company allowed its shareholders to ask and opine any opinion concerning each agenda as deemed appropriate before voting in each agenda. The chairman of the board of directors, the chairman of the audit committee, the chairman of the nomination and remuneration committee,



the president and other high level executives of each business together with the auditors attended the meeting and answered any queries from the shareholders.

- Any directors or executives who had any conflict in any agenda were unable to vote in that agenda and had to leave the meeting room during that agenda.

After the meeting

- The Company submitted the resolution of the meeting to the Stock Exchange of Thailand (SET) within the meeting date, Monday 21 April 2015 through the SET's news network and reported the AGM minutes in Thai and English through its website. The copy of the minutes was delivered to the SET on 17 April 2015 (within 14 days after the meeting).
- The Company recorded and aired the meeting via the Company's Webcast on the investor relation section so shareholders and any persons who were interested into were able to rerun this
- The Company allowed any shareholders to opine their viewpoint and any comment through its communication channel and used that data to improve and develop the meeting in the following year.

Module 3: Roles of the stakeholders

The Company has realized the encouragement of the building of competitiveness and profit from operation to the Company as the commencement of the long-term success of the Company. The Company places an importance upon the right of all stakeholders whether they are in-house stakeholders such as the staff and Executives of the Company or external stakeholders such as the shareholders, customers, trading partners, competitors, creditors, the government, communities, and other related organizations. Therefore, the Company



arranged a policy and a guideline on good governance so it would be transparent and fair to every internal and external stakeholder. This was known as the "code of conduct", details of which can be viewed from the Company's website on investor relation page. Details can be excerpted as follows.

Shareholders

- The Company aims to be a good representative of its shareholders on business operation. It takes the long-term growth in the Company's value into account with a good and continuous yield. The Company publishes its information transparently and reliably. It also realizes on the risk in the business and regularly reviews the risk mitigation measures.
- The Company updates the manual on "corporate governance" and sets corporate governance guideline concerning this issue for its directors, executives and employees. The guideline includes internal control, corruption prevention, conflict of interest transaction, receiving and giving presents, properties or any benefits, confidentiality, securities trading, information technology and communication. All are aim to provide the shareholders' optimal satisfaction.
- The Company provides complete communication channels via telephone, facsimile, website, www.col.co.th. Moreover, it states responsible persons so any stakeholders such as

shareholders, customers, partners and communities can contact the Company and send their opinion, question, complaint or comment. The independent directors or audit committee members are responsible for reporting any complaint, investigating and reporting to the board.

Customers

- The Company strives for the customers' highest satisfaction. It also promotes common benefit relationship. To do so, it adds value to its products and services. Moreover, it promptly handles customers' complaints once it receives.
- The Company is responsible for its customers to receive good and qualified products and services in a reasonable price. It publishes news and information on products and services completely and accurately. Advice on effective usage of products is provided. Return and change policy and practice are clear.
- The Company together with its customers jointly try their best to find a solution on any problems in order to mostly mitigate any effect to customers. Satisfaction survey is regularly conducted to cooperate with customers on improving products as well as strengthening business sustainably.

Partner

- The Company regards equality in business operation and common benefit of its partners which shall be under trade conditions and law. It selects partners fairly and transparently. Regulations on procurement which clearly mentions steps and procedures are obliged. For example, selection of partner, auction and bidding are done under the internal audit's strict control and examination.

Competitor

- The Company supports and promotes free and fair competition and legal obedience. Competition must be done within the scope in the code of conduct and law. Furthermore, the Company will not conduct any action which violates intellectual property of others or of competitors. It obliges not to search for any confidentiality or directly or indirectly do anything to obtain competitors' information.

Creditor

Conditions and financial obligations under any agreements are strictly, rightly and completely observed. Steps and time period concerning conditions on surety ship, default payment are clearly mentioned.

Employee

- The Company promotes and develops its employees' ability to the highest level namely fair employment conditions, safe and sound working environment and continuous training. Moreover, employees in every level are able to opine their viewpoint equally.
- There is a provident fund for its executives and employees. No violation of labor law, consumer law, competition law and environmental law.
- The Company provides channels and steps on reporting and complaining on any issue which may cause adverse effect to the Company. The steps and procedures can protect a reporter clearly and efficiently.

Public sector

- The Company is interested in strict observance with laws and regulations of any relevant public authorities; therefore, it has a plan to operate its business in accordance with such laws and regulations in a concrete manner which is beneficial to public.

Community

- The Company pays great attention on environment, safety and corporate social responsibility. It takes care of safety and environment in the most effective manner. Further the Company supports community's and local's activities in a place where the Company's business is located. A policy on occupational health, safety and environment is established to prevent any accident from activity, product and service of the Company. It also control any outcome and impact which may possibly be happened.
- The Company supports efficient and economical usage of resources. Its employees have to be aware of this principle and work with safety and environmental awareness. At the same time, the Company promotes any Company's stakeholder to take part in community and society development. The Company has continually adhered to this practice.

Module 4: Disclosure of information and transparency

The Company has regularly had the disclosure of information including financial reports and business information that is accurate, complete, transparent, equitable, and on a timely basis through the communication channel of the SET and the Company's website www.col.co.th. In addition, there is IR website: <http://col.listedcompany.com>

Other examples of important activities of the Company in other aspects are opening new store, and launching product, campaign during festive season and activity with its business partners. The Company communicates through media such as newspaper and radio program to let every stakeholder know news widely.

For investor relations, the Company assigns the investor relations division along with the Chief Executive Officer to be responsible for duties related to investor relations in order to communicate important and beneficial information to the institutional investors, shareholders, stock analysts, press and general public and to quarterly report the activities on investor relations to the meeting of the Board of Directors. Nevertheless, disclosure of the Company's performance to



shareholders, investors, and securities analysts shall be in compliance with the good corporate governance so there will be a period when the Company does not publish such information. This aims to be in line with transparent and equitable disclosure of information principle.

In this year, the Company conducted 26 activities relating to investor relation and met 241 investors. They are as follows

1. Company visits by investors and analysts, including conference calls
2. Local Investor Conference, e.g. Thailand Focus, Consumer Day
3. The Company quarterly participated Opportunity Day held by the Stock Exchange of Thailand.
4. Attending investor meetings in Singapore, Hong Kong and the United States.

Investors can contact the Company's investor relations section by Contact person:

Ms. Narumon Wipajaroen
 General Manager - Investor Relations Officer
 Address : COL Public Company Limited
 919/555 Jewelry Trade Center
 17th Floor, Silom Road, Silom, Bangrak,
 Bangkok
 Telephone : 02-739-5557 Fax : 02-630-3204
 E-mail : ir@col.co.th

Regarding the quality of financial reports, the Company's board of directors is responsible for consolidated financial statements of the Company and its subsidiaries (approved by the Company's auditor) as well as financial information presented in the annual report. The Company's Board of Directors appoints the audit committee which consists of an independent committee responsible for the quality of financial

reports and internal control system. For the year 2015 financial report, the Board of Directors had the opinion that such financial statements were prepared in accordance with Thai General Accepted Accounting Principles through the adoption of the appropriate accounting policy and consistent practice of that policy, including the disclosure of substantial information in the Notes to the financial statements of the Company and its subsidiaries.

Module 5: Responsibility of the Board of Directors

The Board of Directors consists of the experts with knowledge, capability, and experience which benefit to the Company whose important roles stipulate the Company's policy, business plan, target, and budget, as well as supervise the management to perform as assigned with efficiency and effectiveness. The followings are the responsibilities of the Board of Directors:

The Board of Directors' Structure

1. The Board of Directors consists of 9 members who are 3 Non-Executive Independent Directors, 5 Non-Executive Directors and 1 Executive Director, accounting for more than one-thirds of the Board of Directors and the chairman of the Board of Directors is Non-Executive Independent Director. The Board of Directors term is 3-year term.
2. The Board of Directors has 2 female Independent Directors
3. 88.89% of the Board of Directors consisted are Non-Executive Director
4. The Board of Directors defined the definition of Independent Director of COL Public Company Limited above has an equivalent meaning and is in compliance with the minimum requirements of the Securities and Exchange Commission (the SEC) and the Stock Exchange of Thailand (SET)
5. Independent Directors are independent without the authority of management and major shareholder
6. The Board of Directors is independent with the reasonable decision making under morality and with the realization of



the benefit of the Company. Thus, there is a clear distinction of roles and responsibility of the Board of Directors and the management. The Board of Directors shall assign the management and the officer of the Company who work full time or the Sub-Committees which are appointed by the Board of Directors to perform the matter with carefulness and perpetual follow-up and examination.

7. The Board of Directors are neither being nor used to be an executive director, employee, staff, advisor who receives salary, or controlling person of the Company, its parent company, subsidiary company, affiliate company, same-level subsidiary company, major shareholder or controlling person, unless the foregoing status has ended not less than 2 years.
8. The Directors shall have knowledge, capability, expertise, and experience which are beneficial to the business operation and truly possess the interest in the Company's business as well as integrity, fairness, and morality which lead to lawful corporate governance and the utmost benefit to the Company and all stakeholders. This is in accordance with the nomination policy which considers board diversity and necessary skills.

9. All of the Directors stay in Thailand.
10. Chairman of the Board is independent and is not in the executive position in the Company, and is not the same person as Executive Chairman and Managing Directors as to clearly distinct the role of policy making and corporate governance.
11. No fraud or breach of ethics.
12. The resignation is not against on good governance.
13. No the infamous matters because of the failure of the Company Directors' performance.
14. No record of violating the Stock Exchange of Thailand and the Securities and Exchange Commission's regulations.
15. The shareholders' meeting shall agree and approve the appointment of the Board of Directors.
16. The Board of Directors has appointed 5 set of the Sub-committees, namely, the Audit Committee, the Executive Committee, the Nomination and Remuneration Committee, the Risk Management Committee, and the Corporate Governance Committee of which scope and power of operation are clearly specified. In addition, the Board specifies the operation and power of the Board of Directors, the Executive Committee, and Executives in the handbook of "power of operation" of the Company which is adjusted for appropriation in every year.
17. The Board of Directors appoint and determine the responsibilities of the Audit Committee, all independent directors, and disclosure the profile and qualifications of the member of Audit Committee in the annual report.
18. Disclosure the information of the Directors on the annual report (Form 56-2).
19. To comply with the good governance, the Board of Directors determine the policy of the amount of the Directors to be in charge of the Director as follows:
 - A number of directors holding a position of director in listed companies not more than 5 companies. (In 2015, the Company's Directors were not in charge of the Director more than five listed companies.)



- Not exceeding 9-year term for the position of Independent Director (In 2015, there was no the Independent Director in the term of 9-year, so there was no the agenda of the appointment of Independent Director who is over 9-year term to be replaced).
 - Chief Executive Officer shall not hold any position of managing director in any other listed company. If there is, an approval from the Board of Directors must be obtained
 - The chairman of the Board of Directors and Chief Executive Officer must not be the same person so as to separate the role and to balance operating power
3. To establish creditable accounting system, financial report and auditing, as well as to ensure the efficiency and effectiveness of the internal control system, internal auditing system, and the risk management system.
 4. To provide the annual Board of Directors report and be responsible for the preparation and the disclosure of the financial statement which indicate the financial status and operating results in the past year in order to propose to the shareholders' of the Company.
 5. The Board of Directors may assign a Director or Directors or any other persons to perform any of operation on behalf of the Board of Directors. The authorization shall not include the authorization or the authorization in the period when the Director or the person who receives the authorization from the Director can approve the transaction of the Director or the person whose conflicts of interest or benefit is against the Company or the Company's subsidiaries, except for the approval of normal business operation transaction and in accordance with the general trading condition, and the stipulated method concerning the connected transaction and the acquisition or disposal of important assets of the listed companies following the regulations of the Stock Exchange of Thailand or the announcement of the Securities and Exchange Commission.

Roles and Responsibilities:

1. To perform lawful operation, objective, regulation, and the resolution of the shareholders' meeting with integrity, responsibility, carefulness, and keeping the benefit of the Company based on the good Corporate Governance principles.
2. To revise and consider providing approval on important matters such as policy, business operation strategy, business plan, budget for large investment, management power and other legal transactions, including supervising and taking care of the management to ensure its compliance to the assigned policy with efficiency and effectiveness every year.

6. The Company's Board of Directors have participated in the Management in mapping out the Vision, Mission, Strategy, Goal, Business Plan and Budget of the Company by holding independent expressions on the opinions in which the Chief Executive Officer will be the person to give the explanations and the operational results to the Managing Director for the all level's understanding.
7. In 2013, the Board of Director resolved to appoint the Corporate Governance Committee to oversight the assessment of practice under the corporate governance principle and the business code of conduct. The policy has to be reviewed every year. The Committee also has to report this oversight development to the Board of Directors.
8. The Board of Director resolved to appoint the Risk Management Committee to check and take care of risk management. The Committee has to set a policy on risk management. The Risk Management Working Group, comprising of high-level executives in each business line, has been formed.
9. The Board of Directors assigns the preparation of the handbook of "power of operation" in written form with stipulation of responsibility and roles distinction, operation power of the performers and Executives on matters, assets supervision, approval of transactions, documentation of accounting and financial information, roles distinction of performers, controller, and separation of the evaluation in order to create checking and balancing, and mutual examination with appropriateness.
10. The Board of Director appointed Central Retail Corporation Co., Ltd. to be an internal auditor of the Company. It is independent from the executives and responsible for audit and evaluates performance of each department under specified internal control system. The internal audit will report its performance to the Audit Committee directly.
11. The Board of Directors assigns the disclosure of the connected transaction in the annual registration statement (Form 56-1) and the Annual Report (Form 56-2).
12. The Board of Directors arranges the Compliance Unit under the Company Secretary's Office to comply with laws and regulations.
13. The Board of Directors reviews the power and responsibilities of the Directors and its subsidiaries' Directors at least once a year.



The Board of Directors' Meeting:

1. In 2015, the meeting shall be quarterly organized with special meeting as necessary. The agendas are clearly specified in advance. Secretary of the Board of Directors shall send the invitation letters indicating date, time, venue, meeting agendas, and meeting document with information which is sufficient for the decision making and independent consideration of the Board of Directors in advance at least 7 days.

Details of the meeting of the Board of Directors and the sub-committees are as follows.

Name-Last Name		Board of Directors	Audit Committee	Executive Committee	Risk Management Committee	Nomination and Remuneration Committee	Corporate Governance Committee
Mr.Sahas	Treetipbut	6/6	8/8	-	-	1/1	-
Mrs.Angkarat	Priebjrivat	6/6	8/8	-	4/4	-	-
Ms.Chuleeporn	Piemsomboon	6/6	8/8	-	-	-	2/2
Mr.Worawoot	Ounjai	6/6	-	6/6	4/4	-	-
Mr.Piya	Nguiakaramahawongse	6/6	8/8	-	-	-	2/2
Mr.Pandit	Mongkolkul	6/6	-	6/6	4/4	-	2/2
Ms.Supatra	Chirathivat	6/6	-	-	4/4	-	-
Ms.Jariya	Chirathivat	5/6	-	-	-	1/1	-
Mr. Nath	Vongpanich	6/6	-	6/6	-	1/1	-

- The Independent Directors arrange the meeting without the management so an opinion can be rendered independently. In addition this can improve the management of the Executives.
- The Board of Directors and sub-committees determine the meeting's calendar for the year in advance.
- An attendance ratio of director's meeting is over 97 % of this year meetings. While each director attended the meeting of the Board of Directors not less than 80% of this year meeting. This is in accordance with the Company's policy that directors have a duty to attend a meeting every time unless there is a necessary reason. In addition, the Company will send the minutes of the meeting report and meeting document for the Company's Directors to use as references and can be references for inspection.
- The Board of Directors receives the meeting's invitation letter and supporting document before the day of the meeting.
- The Board of Directors determines the policy of the minimum member of Directors in the meeting that the Directors must be accounting for at least two-thirds of the Board of Directors.
- Secretary of the Board of Directors shall record important information at the meeting and prepare meeting report which contains complete information within 15 days starting from the day when the meeting is completed. The report will be submitted to Chairman of the Board for signature and will be kept as confidential, easy to search, and can be a reference for inspection.
- In terms of the consideration of matters, Chairman of the Board of the Company, whose role is Chairman of the meeting, shall open an opportunity for Directors to independently express their opinion. In each agenda, senior executives who are related to the agenda shall attend the meeting to provide information which is beneficial to the meeting, including directly receiving the policy from the Board in order to efficiently operate.
- The Directors who have conflicts of interest with any agenda shall leave the meeting and have no right to vote the agenda.



Self-evaluation

The Company conducts self-assessment for the Board of Directors and Audit Committee in 2015, and deliver the form of the Board of Directors Assessment to all directors by the Company Secretary, the collector and presenter of the assessment result to the Nomination and Remuneration Committee. The assessment covers 7 categories: as follows:

- 1) Availability of Directors
- 2) Strategic & business planning
- 3) Risk Management& Internal control
- 4) Avoid conflict of interest
- 5) Follow up Financial Statement and operating result
- 6) Board of Director Meeting
- 7) Others

The evaluation of the performance of the overall company in 2015 had an average score of 95%

With regard to the performance assessment of the Chief Executive Officer, the Company has revised the assessment form to be complied with the corporate governance guideline of the SET. The assessment separated into 3 categories as follows:

- 1) *Assessment of business plan progress*
- 2) *Assessment of operation which covers 10 operating categories:*

- 1) Leadership
- 2) Defining strategy
- 3) Complying with strategy
- 4) Financial plans and results
- 5) Relationship with Board of Directors
- 6) External relationship
- 7) Management and interpersonal skill
- 8) Succession planning
- 9) Knowledge on product and service
- 10) Personal characteristic

3) Chief Executive Officer development

In 2015, the Chief Executive Officer assessment was considered by the Nomination and Remuneration Committee and shall be reported to the Board of Directors for further acknowledgement.

Development of Directors and Executives

The Company continuously encourages the Board of Directors and Executives of the Company to attend courses which are benefit to the operation and self-improvement and improvement of the Company such as training courses of the Thai Institute of Directors and the Stock Exchange of Thailand, etc.

Upon changing Directors, the Company holds an orientation for new Directors with the preparation of Directors' handbook concerning good practices of the listed companies' Directors and other information concerning the Company's business operation to the new Directors of the Company to receive the information which is beneficial to the Directors' operation. It also held the Director Accreditation Program (DAP) for new directors. After attending this program, new directors could know their roles and duties as the directors in a listed company.

Moreover, the Company looked for any courses useful for directors and executives so they could improve themselves and develop the Company.



Sub-Committee

The structure of the Company's committees is comprised of the board of director and five subcommittees, namely, the audit committee, the executive committee, the nomination and remuneration committee, the risk management committee and the corporate governance committee. Name lists and responsibilities of each subcommittee are as follows.

The Audit Committee

(3-year term)

The members of the Audit Committee, appointed by the Board of Directors are an Independent Directors, not an executive of the Company. Their qualifications are comply with the requirement by the Stock Exchange of Thailand and the Office of The Securities and Exchange Commission.

As of 31 December, 2015, the Audit Committee consists of 3 Directors, namely,

1. Mrs.Angkarat Priebjrivat
Chairman of the Audit Committee
2. Mr.Sahas Treetipbut
Member of the Audit Committee
3. Ms.Chuleeporn Piemsomboon
Member of the Audit Committee

Mrs.Angkarat Priebjrivat, Mr.Sahas Treetipbut, and Ms.Chuleeporn Piemsomboon, members of the Audit Committee have knowledge and experiences in auditing financial statement, and have no relationship with the Company either in terms of business or service providing.

Secretary to the Audit Committee: Mr. Phisoot Suksangtip

Authorities and Duties of the Audit Committee

1. To verify the accuracy and sufficiency of the Company's financial report;
2. To ensure the suitability and effectiveness of the Company's internal control system and internal auditing system and to consider the independency of the internal auditing unit, as well as to provide an approval of consideration of appointment, transfer, disemployment of the head of the internal auditing unit or other units with the responsibility of the internal auditing;
3. To ensure the Company's compliance with the Securities and Exchange law, the regulation of the Stock Exchange, and laws related with the Company's business;
4. To consider, select, and appoint candidates with independency to be the Company's Auditor and to propose the remuneration of the said person, as well as to attend the meeting with the Auditor without the presence of the management at least once a year;

5. To consider the connected transaction or possible conflicts of interest transaction to follow laws and the regulations of the Stock Exchange, to ensure the reasonability and the utmost benefit to the Company of the aforementioned transactions;
6. To prepare the Audit Committee report by disclosing in the Company's Annual Report. The report shall be signed by the Chairman of the Audit Committee and shall consist of at least the following details:
 - a) Opinion on accuracy, completeness, and creditability of the Company's financial statement;
 - b) Opinion on the sufficiency of the Company's internal control system;
 - c) Opinion on the compliance with the Securities and Exchange law of the Stock Exchange or the law related to the Company's business;
 - d) Opinion on the suitability of the Auditor;
 - e) Opinion on the transaction with possible conflicts of interest;
 - f) Numbers of the meetings of the Audit Committee and the attendance of each member of the Audit Committee;
 - g) Opinion or remark which the Audit Committee receives from its performance following the Charter;
 - h) Other items which the shareholders or general investors should be acknowledged under the scope and responsibility assigned by the Board of Directors.
7. To review and ensure that the Company has risk management process in accordance with the one stipulated by the risk management committee.
8. To review and ensure that the Company has risk management process in accordance with the one stipulated by the risk management committee.

Any operation assigned by the Board of Directors with an approval from the Audit Committee. To comply with the aforementioned duties, the Audit Committee shall be directly responsible to the Board of Directors, and the Board of Directors shall have the responsibility of the Company's operation toward the third party.

The Executive Committee

(3-year term)

As of 31 December 2015, the Executive Committee, appointed by the Board of Directors, consists of the following persons.

1. Mr.Pandit Mongkolkul
Chairman of the Executive Committees
2. Mr.Worawoot Ounjai
Executive Director
3. Mr.Nath Vongpanich
Non-Executive Director

Secretary to Executive Committee: Mr. Tanunchai Klumdang

Authorities and Duties of the Executive Committee

1. To stipulate business policy, goal, operational plan, business strategy, and annual budget to propose to the Board of Directors for further consideration of approval;
2. To manage the Company in order to follow the business objectives, goal, operating plan, business strategy, and budget approved by the Board of Directors;
3. To stipulate the corporate structure and the internal administration authority for the utmost efficiency;
4. To consider approve the investment expenditure or transactions, applying for loans or credit from financial institutions of the Company's normal transaction within the credit line of each transaction or connected transactions with the total amount of no more than Baht 50 million or equivalent, or as assigned by the Board of Directors;



5. To perform any assigned duties by the Board of Directors;
6. The authorization to the aforementioned Executive Committee must perform under the laws and the Company's regulations, of which excludes the authorization which facilitates the Executive Committee to approve a transaction that they or persons with possible conflicts of interest or interest against the Company or its subsidiaries. The connected transaction or acquisition or disposal of the important assets of the Company or its subsidiaries as stipulated by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET) shall comply with the said principles and procedures.

The Nomination and Remuneration Committee

(3-year term)

In 2015, the Board of Directors resolved to appoint the Nomination and Remuneration Committee. As of 31 December 2015, the Nomination and Remuneration Committee comprised the following persons.

1. Mr. Piya Nguakaramahawong*
Chairman of the Nomination and Remuneration Committee
2. Ms. Chuleeporn Piemsomboon
Member of the Nomination and Remuneration Committee

3. Mr. Pandit Mongkolkul
Member of the Nomination and Remuneration Committee

Secretary to Nomination and Remuneration Committee:

Ms. Jiraphan Thongtan

Scope of Duties and Responsibilities of the Nomination and Remuneration Committee

Nomination

1. Define the scope of work and policy on the selection and recruitment of directors and sub-committee based on the size, structure, and composition of the Board of Directors, including determination of the qualification of the candidate for submission for the Board's consideration and/or further to shareholders' meetings for approval.
2. Nominate, select and propose qualified person for the position of director whose tenure have ended and/ or unoccupied position including for newly appointed Chief Executive Officer.
3. Prepare and regularly revise the succession plan for the position of Chief Executive Officer, and high-level executive.



Compensation

1. Define a form of compensation and other benefits for directors and subcommittee for submission to the Board and further to shareholders' meetings for approval as the case may be.
2. Define the method and practice of appropriate compensation both monetary and non-monetary compensation for directors and sub-committees for submission to the Board and further to shareholders' meetings for approval.
3. Consider, set the objective, evaluate the outcome, present and approve the evaluation of the Chief Executive Officer's performance to the Company's board of directors in order to consider the suitability of compensation.

The Risk Management Committee

(3-year term)

In 2015, the Board of Directors resolved to appoint the Risk Management Committee. As of 31 December 2015, the Risk Management Committee comprised of the following persons.

1. Mrs. Angkarat Priebjrivat
Chairman of the Risk Management Committee
2. Mr. Worawoot Ounjai
Member of Risk Management Committee
3. Mrs. Supatra Chirathivat
Member of Risk Management Committee
4. Mr. Pandit Mongkolkul
Consultant of the Risk committee
Secretary to Risk Management Committee:
Mr. Nontawaz Aphiphalikitthchai

Scope of Duties and Responsibilities of the Risk Management Committee

1. Present a policy and scope of risk management, submit to the Board of the Directors and assign the Executives to apply such policy and scope.
2. Follow up the performance under the risk management and ensure that the risk management is in an acceptable level as well as that risk management has been continuously complied with.
3. Report the evaluation of risk management, measure and result thereof to the Audit Committee and the Board of Directors.

4. Advise about critical problems arising from risk management process and improvement.
5. Support appropriate risk management and internal control culture.
6. Perform duties under the scope of responsibilities under this Charter or other special duties as assigned by the Board of Directors with an approval of the Risk Management Committee.
7. Review the appropriateness of the Risk Management Committee Charter annually.

Aiming for efficient and practical risk management which covers all business units as well as for the Executives' cooperation in risk management, the Risk Management Committee, thus; appointed the risk management working group in each business. They are the COL Risk Management Working Group, the B2S Risk Management Working Group and the Online Risk Management Working Group. The executives in each operation line, of which level is above the vice president, the top executive of the human resources department and the top executive of the financial and accounting department are comprised of as the working group. In addition, the top executive of the financial and accounting department is also the secretary of the working group.

Corporate Governance Committee

(3-year term)

In 2014, the Board of Directors resolved to appoint the Corporate Governance Committee. As of 31 December 2015, the Corporate Governance Committee comprised of the following persons.

1. Mr. Sahas Treetipbut
Chairman of the Corporate Governance Committee
2. Ms. Jariya Chirathivat
Member of the Corporate Governance Committee
3. Mr. Nath Vongpanich
Member of the Corporate Governance Committee
Secretary to Corporate Governance Committee:
Mr. Tanunchai Klumtang



Scope of Duties and Responsibilities of the Corporate Governance Committee

1. Define the policy and review an adequacy and appropriation of the Company Good Corporate Governance Policy, including setting practices of good corporate governance and code of conduct to be in accordance with the corporate governance principle and submitting to the Board of Directors for approval.
2. Define the policy and set the plan concerning corporate social responsibility activities.
3. Quarterly meet up to follow up ongoing the Company's good corporate governance plan and monitor practicing of the good corporate governance policy of directors, management and employees, to assure that the Company full comply with the principle of the good corporate governance and operate its business with efficiency, transparency and be able to examine.
4. Conduct self-assessment pertaining to the principle of the good corporate governance and submit the findings to the Board for consideration, approval, or comments as deemed.
5. Be the Company's agent or assign any person to communicated and conduct activity concerning corporate governance with executives, employees and other authorities.

Nomination and Appointment of Directors and Chief Executives

Independent Director

To be transparent and to communicate with the stakeholders about the definition of "Independent Director and "Management", COL Public Company Limited has determined the definitions in compliance with the minimum requirements of the Securities and Exchange Commission (the SEC) and the Stock Exchange of Thailand as follows:

Definition: "Independent Director"

COL Public Company Limited has determined the definition of "Independent Director" that the independent director is a director who is not involved in the management of the Company's business, independent from the management and the shareholders who have a control power.

Qualification of Independent Director of the Company

1. holding shares not exceeding 1 per cent of the total number of shares with voting rights of the Company, its parent company, subsidiary company, affiliate company, major shareholder or controlling person, including shares held by related persons of such independent director;

2. neither being nor used to be an executive director, employee, staff, advisor who receives salary, or controlling person of the Company, its parent company, subsidiary company, affiliate company, same-level subsidiary company, major shareholder or controlling person, unless the foregoing status has ended not less than 2 years;
3. not being a person related by blood or legal registration with the person who might be in conflict;
4. not having a business relationship with the Company, its parent company, subsidiary company, affiliate company, major shareholder or the person who might be in conflict, in the manner which may interfere with his independent judgement
5. neither being nor used to be auditor to the Company, its controlling person, parent company, subsidiary company, affiliate company, major shareholder, and never to be strategic shareholder, controlling person or partner in the same company of auditor of the Company, its controlling person, parent company, subsidiary company, affiliate company, major shareholder, unless the foregoing relationship has ended not less than 2 years;
6. neither being nor used to be any provider of any professional services including those as legal advisor or financial advisor who receives service fees exceeding Baht 2 million per year from the Company, its controlling person, parent company, subsidiary company, affiliate company, major shareholder, unless the foregoing relationship has ended not less than 2 years;
7. not being the Director who appointed to be the representative of the Board of the Director, major shareholder or the shareholder related to major shareholder
8. not undertaking any business in the same nature and significantly in competition to the business of the Company or its subsidiary company or not being an executive director, employee, staff, advisor who receives salary or holds shares exceeding 1 per cent of the total number of shares with voting rights of other company which undertakes business in the same nature and significantly



in competition to the business of the Company or its subsidiary company;

9. not having any other characteristics which cause the inability to express independent opinions with regard to the Company's business operations.

The definition of Independent Director of COL Public Company Limited above has an equivalent meaning and is in compliance with the minimum requirements of the Securities and Exchange Commission (the SEC) and the Stock Exchange of Thailand.

As of 31 December 2015, there were three independent directors in the Company.

Definition: "Management"

COL Public Company Limited has determined the definition of "Management" in accordance with the Notification of the Securities and Exchange Commission, No. Tor Jor 23/2551 Re: To determine the definition of Management for the compliance with Module 3/1 of the Securities and Exchange Act B.E. 2535 which additionally revised by the the Securities and Exchange (issue No.4) Act B.E. 2551 "Management" of the Company or the minor Company of module No.3/1 of the Securities and Exchange (issue No.4) Act B.E. 2551 means "The chief or the executives who are the first four

positions of the Company's top management after the chief, other the same positions and level of the first four position after the chief including the Chief of Accounting or Finance who is higher position than the manager of the department or equal to that position"

Nomination of Directors and Chief Executive Officer

According to the Company's Articles of Association, it specifies that at every annual general meeting of the Company, one-third of the directors, or if their number is not a multiple of three, then the number nearest to one-third shall retire from office. The director who has been in office longest shall retire. A retiring director is eligible for re-election.

The Board of Directors intends to comply with the corporate governance principle and realizes the importance of nomination and remuneration of the directors and top executives of the Company. This should be done under the transparent, clear and efficient process. Therefore, the Company assigned the nomination and remuneration committee, which consists of an independent director and two non-executive director as members, to be responsible for nominating, selecting and reviewing a person who has experience, expertise in business and works closely with the top executive, was appointed as the member of the Nomination and Remuneration Committee.

Appointment of the Company's directors shall be conducted according to the Article of Association as follows:

- The Company's directors need not to be the Company's shareholders. The third person who agrees to be the Company's director and is appointed by the general shareholders meeting can be the Company's directors.
- The Company's board of directors shall consist of not less than five directors and not less than half of those shall reside within the Kingdom.

In addition, the Company has adopted the best practices of good corporate governance in regard to the board structure, where the Company's board of directors shall compose of

independent directors at least one third of the board size (9 persons).

Criteria and procedure for electing directors at the shareholders meeting are as follows:

- In vote for election of directors, majority vote shall be regarded and each shareholder shall have one vote per one share held by such shareholder.
- Each shareholder may exercise all the votes he/she has to electing each candidate nominated as a director.
- After the vote, the candidates shall be ranked in order descending from the highest number of votes received to the lowest, and shall be appointed as directors in that order in the amount required in the election. Where there is an equality of votes cast for candidates in descending order causing the number of directors to be exceeded, the remaining appointments shall be made by drawing lots in a manner determined by the chairman
- Regarding the right of minor shareholders to appoint a director, the Company's regulations specify that each shareholder has one vote for one share. The cumulative voting is not applicable.

The nomination and remuneration committee lets the directors and shareholders participate in nominating qualified individuals as a director.

In addition, the Company's shareholders were invited via SET online system to have a right to propose the person(s) whose qualification comply with the Article of Association, the Public Company Limited B.E.2535 Act, and the notice of the Securities Exchange Commission to the Company's corporate secretary for consideration as the candidate to serve as the Company director(s) in advance for about 3 months before propose to the Nomination and Remuneration Committee's meeting. The nomination and consideration procedure are published in the Company's website, www.COL.co.th. The shareholders who wish to propose the director nominee must possess the following qualifications.

1. Being the shareholder of the Company which can be either one shareholder or combined shareholders.



2. Holding minimum shares not less than 100,000 shares.
3. Having continuously held those shares in the amount prescribed in the above section for not less than 1 year and by the date the shareholder proposes the director nominee.

The Company Secretary shall review the documents initially prior to proposing to the Nomination and Remuneration Committee for their consideration and opinion to the Board of Directors to consider the appropriation of further submission to shareholders for the approval. However, the resolution of the Board of Director shall be deemed the final decision. The name of the nominated person approved by the Board of Director of the Company shall be included in the agenda regarding the election of the Company's directors, accompanied with the opinion of the Board of Director and propose to the shareholder meeting for the approval.

Regarding the chief executive nomination, the Board of Directors assigns the nomination and remuneration committee to have duties and responsibilities to screen, select and propose the qualified candidate for the position of chief executive officer for the Board's consideration and approval.

Monitoring the Operation of Subsidiaries and Affiliates

The Company specifies a rule that nomination and vote for any director in its subsidiaries and affiliates has to be approved by the Company's board of directors. A person appointed as a director in a subsidiary or affiliate has a duty to work for the optimum benefit of such subsidiary or affiliate

(not of the Company). The Company prescribes that such person has to be approved by the Company's board of directors prior to resolve or vote in any matter which has to be approved by the Board of Directors if it is done by the Company. In addition, a number of directors representing the Company in a subsidiary or affiliate is in accordance with the shareholding ratio.

Furthermore, in case of a subsidiary, a person appointed by the Company has to monitor that such subsidiary has its complete regulation concerning connected transactions, acquisition or disposition of assets or any important transactions of such company. Such company shall use the same regulation as the Company. Data collection and accounting record of such subsidiary has to be able to immediately check and compile for the matter of preparing financial statements.

Supervision of the Internal Information Usage

To create transparency and to protect any seeking for the self-interest from the Company's internal information usage which has not been disclosed to the public, as well as to avoid any scandal against the suitability of the share trading of the Company's insiders, the Company has established the discipline of practice for Directors, Executives, and the staff of the Company to follow:

Company's Confidential Information Protection

- (1) Directors, Executives, employees and contractors shall keep information and documents, which are not be able to disclose and/or considered as a trade secret, confidential.

- (2) Directors, Executives, and staff of the units are not allowed to disclose the Company's secret or information within 2 years after their resignation.
- (3) The management and the staff must understand the process, methods to protect the information in order to avoid the accidentally disclosure.

Disclosure of News and information

- (1) Chief Executive Officer is responsible for the disclosure of information.
- (2) The units related to the information such as finance department, the investor relations who are assigned by the Chief Executive Officer are responsible for providing information.
- (3) Giving any information to other joint investors must be approved by the joint investors.

Disclosure of information and Contact Person

To comply with the regulations of the Stock Exchange of Thailand and /or related disclosure laws, the Company assigns the following persons to coordinate with the Stock Exchange of Thailand as the Contact Person:

- (1) Accounting's period : Chief Executive Officer, the Company Secretary, and Chief Financial Officer act as the contact persons who are responsible for the disclosure of the information to the Stock Exchange of Thailand and submitting the document disclosed within the accounting period, namely, the quarterly and annual financial statement, the annual registration statement (Form 56-1) and the Annual Report (form 56-2), etc.
- (2) Event and other periods : Chief Executive Officer, the Company Secretary, and Chief Financial Officer act as the contact persons who are responsible for the disclosure of the information to the Stock Exchange of Thailand and submitting the document disclosed within the event and other periods/cases such as the acquisition/ disposal of assets, connected transaction, schedule of the shareholders' meeting, the change of Directors and the Auditors, changing the location of the headquarter, report of the shareholders' meeting, and investment projects.
- (3) The Secretary of the Company is a contract person to other relevant organizations:
 - The Securities and Exchange Commission
 - The Stock Exchange of Thailand

- The Thailand Securities Depository Co., Ltd.
- The Ministry of Commerce.

In addition, the Company lets the investor relations set appropriate time for a silent period on the Company's operation to its shareholders, investors and securities analysts. Its objective is to comply with the corporate governance principle so the disclosure of information should be transparent and fair.

Trading hours

The Company has a policy to forbid directors, executives and employees, who acquire insider information, from trading the Company's securities within the one-month period prior to the disclosure of the Company's financial statement. They are prohibited to ask others to purchase, sell, offer to purchase or offer to sell shares of the Company, its subsidiaries and/or its associates which are listed on the Stock Exchange of Thailand. This includes any act either done by him/her or an agency during the silent period.

Protection of information

The Company employs security system in its workplace to protect its files and confidential documents. It limits access to non-disclosure information to be known only to relevant people. Therefore, it is a duty of the non-disclosure information owner or possessor to let any relevant persons to strictly comply with the security measure. Any violator will be punished under an administrative punishment and/or law as the case may be.

Audit Fee

In 2015, the Annual General Meeting no. 1/2015 appointed three certified auditors.

1. Mr. Thanit Osathalert
Certified Public Accountant no. 5155 or
2. Miss Bongkot Umsangiam
Certified Public Accountant no. 3684 or
3. Miss Orawan Sirirattanawong
Certified Public Accountant no. 37577

from KPMG Phoomchai Audit Co., Ltd. and appointed as the Company's auditors for the year 2015. One of them was responsible for auditing and opining on the Company's financial statement.

The Company paid the audit fee to KPMG Phoomchai Audit Co., Ltd. in an amount of Baht 2,490,000 per annum. The details are as follows.

Reviewing quarterly consolidated financial statements	360,000	Baht
- B2S Co., Ltd. (quarterly)	150,000	Baht
- Office Club (Thai) Co., Ltd. (quarterly)	150,000	Baht
- MEB Corporation Co.,Ltd (quarterly)	30,000	Baht
Auditing financial statements for the year ended 31 December 2015	500,000	Baht
- B2S Co., Ltd. (for the year ended 31 December 2015)	520,000	Baht
- Office Club Co., Ltd. (for the year ended 31 December 2015)	550,000	Baht
- Office Supplies Club Co., Ltd. (for the year ended 31 December 2015)	10,000	Baht
- MEB Corporation Co.,Ltd (for the year ended 31 December 2015)	80,000	Baht
- Cenergy Innovation Co.,Ltd (for the year ended 31 December 2015)	120,000	Baht
- Total audit fee for 2015	2,470,000	Baht

Remark : There was no other service fee.

Conclusion on compliance with the Good Corporate Governance of the year 2015

In 2015 the Company was rated as 4 symbols (or very good) consecutively for the third consecutive year of the Corporate Good Governance Survey of the Thai Institute of Directors (IOD), the SET and the SEC. The Company was assessed by the AGM Assessment Project with a 98.75/100 by the Thai Investors Association For the second consecutive year.

The Company complies with its corporate governance policy, most of which are in line with the guidelines concerning corporate governance laid down by the Stock Exchange of Thailand. With regard to the other non-compliant guidelines, this is due to the limit of the Company's human resources or other resources. In addition, the Company also considers the Company's competitive advantage to maximize profit to shareholders and stakeholders.

Policy and guideline on good corporate governance in other matters

1. Policy and guideline concerning intellectual property

The Company conducts its business to be in line with intellectual property laws and regulations for the purpose of transparent, fair and accountable business. The Company's policy is, without any exception, not to conduct or operate any internal or external business which violates patents, trademarks, service marks, certification marks, lay out designs of integrated circuit, trade secrets, geographical indications, and other legally protected intellectual properties of other stakeholders. The Company also lays down concepts, working process, its internal audit system to prevent its employees from infringing others' intellectual properties. When the Company finds any violation by its employees, it will investigate seriously. If such employee is found guilty, the employee will be punished in accordance with the rules of the Company and or laws as the case may be.



At present, the following are measures taken by the Company concerning intellectual property.

Information system

The Company uses only copyrighted software and computer accessories without any modification or copy of software and accessories from other companies without obtaining any approval. It reserves the right not to let its employees install any software without copyright. They shall not use any content, logo, icon, photo, video or sound from others without consent. This includes not employing any tools to access into information system illegally which causes damage to reputation and property, interference to information system, interception, hacking, falsification of computer data, and publication of improper text or sound. The prohibition covers any personal act or act which is against the law.

Trademark

The Company has a policy not to purchase or buy products or service of which mark, symbol or name intends to copy, modify or imitate other persons' copyright. This includes claiming others' name in social network, presenting improper advertisement, comparative advertisement, and offering fraud products. The Company has a process to examine products and services as stipulated in laws on intellectual property before every distribution.

2. Policy and guideline concerning observance with law and human rights principle

The Company has a policy to promote and increase an awareness on respecting every individual's basic human rights and freedom without discrimination on a ground of race, color, gender, language and religious. It further promotes international compliance with human rights obligations under the principle of equality before the law. Bearing this in mind, the Company's objective is to conduct its business along with protecting human rights. Its employees, partners and every stakeholder shall treat others with due respect and without any discrimination of any kind. The Company constantly examines not to let its business against any law or involve with any human rights infringement. (For more information, please see the Company's website, www.officemante.co.th on investor relation page).

3. Policy and guideline against corruption

The Company adheres to the principles of honesty, transparency, accountability as well as the principles of corporate governance. It sets a guideline on receiving and giving presents, properties or any benefit which may impact decision-making on performance of work with partial, uneasiness, or conflict of interest. Internal department

is established to oversee and follow up on any risk from corruption. It provides a channel for any person who feels unfair or who is coerced or asked for a bribe from its employees. The secretary of the Company is responsible to receive any complaint. The Company manifestly expresses its opposition against any form of corruption. Accordingly, it signed in the Declaration on Collective Action Coalition against Corruption Council (CAC) so as to oppose against corruption seriously. At present, the Company is studying and revising its procedure against corruption to be in line with the accreditation process of the Thai Institute of Directors (IOD).

In 2015, the Company trained its 813 executives and employees, 577 of which are from OfficeMate, 135 of which are from B2S and 101 of which are from online and Cenergy on policy and guideline against corruption. Details of the abovementioned policy can be viewed from the Company's website on investor relation page.





Corporate Social Responsibility

Corporate Social Responsibility

Policy on Corporate Social Responsibility

The main objective of COL Public Co., Ltd. is to operate business honestly with being responsible for the society. This is done with the collaboration among employees, organization, partners and every stakeholder in order to develop and grow sustainably. The Company takes part in helping community, society and environment in particular on education project.

Moreover, the Company supports expression of corporate social responsibility in the organization. The Company, believe that good responsibility starts from the internal, raises consciousness of employees in every level through public relation. The Company is aware of an importance of community, society and environment as well as sustainable cohabitation.

Operation and report preparation

In 2015, the Company set a clear goal on corporate social responsibility which is incorporated into its business plan. The corporate social responsibility committee and the Chief Executive Officer set a policy. The Marketing Vice President in the Company's 3 business sectors promoted clear operation on corporate social responsibility through the ad-hoc working team. Currently, there was 2 main projects on policy and long-term plan. The Corporate Social Responsibility Committee assigned the secretary to coordinate with the executives and summarize any progress on corporate social responsibility matters to the Board of Directors quarterly.

The Company categorizes stakeholders into two groups: internal stakeholder and external stakeholder. The internal stakeholder includes employees, executives and the Company's directors and the external stakeholder includes shareholders, customers, partners, competitors, creditors, governmental agencies, communities and other relevant organizations. The Company prepares its report in accordance with the corporate social responsibility principles prescribed by the Stock Exchange of Thailand. There are eight principles which the Company is complied with.

1) Fair operation

The Company treats every stakeholder fairly. It applies knowledge and management skill with this matter. Decision is made prudently and strictly under the law and trade agreement. Trade competition is conducted fairly. It does not ruin competitors' reputation by alleging or slandering without any truth. Moreover, the Company's employees are abided by honesty and moral in their work and life. The Company treats customers, competitors and coworkers in every level, together with encourages and develops its employees to work with the maximize capability. The Company shall provide safe workplace as well as training program to its employee consistently. Its employee can give an opinion and recommendation fairly and equally.

2) Counter corruption

The Company adheres to the principles of honesty, transparency, accountability as well as the principles of corporate governance. It sets a guideline on receiving and giving presents, properties or any benefit which may impact decision-making on performance of work with partial, uneasiness, or conflict of interest. The Company manifestly expresses its opposition against any form of corruption. Accordingly, it signed in the Declaration on Collective Action Coalition against Corruption Council (CAC) so as to oppose against corruption seriously. At present, the Company is studying and revising its procedure against corruption to be in line with the accreditation process of the Thai Institute of Directors (IOD). If there is any violation or corruption, it is available to report via ir@col.co.th, which will be directly forwarded to the Board of Directors. The independent directors and the audit committee will accept such matter and provide protection measure to a person who lodges a complaint. Details of policy and operations concerning prevention measure concerning participating in corruption

can be found in the corporate governance policy and code of conduct on the Company's website: <http://col-th.listedcompany.com/> under corporate governance section

3) Respect of human rights

The Company strictly concerns with respecting human rights. It pays great attention to internal and external stakeholder. Therefore, they can be entitled to rights concerning stakeholder and/or agreement with the Company. The Company, furthermore, sets a guideline for employees. They shall treat employees and other relevant persons equally. They shall respect others as an individual with human dignity without discrimination of class, race, religion and culture. This includes respecting of privacy, private information, independence in doing anything in accordance with their rights in workplace, law and human rights.

4) Fair labour treatment

The respect for human rights is fundamental to the development of human resources, which are associated with type of business and value added. Moreover, the Human Resource is a key factor in creating value added and increasing productivity. The Board of Directors has authorized the management to set policy and direction for the human development of the Company as follows

- (1) The Company's employees who inform, illegal action or an offense to the Security and Exchange Act will be protected. The Company cannot treat unfairly whether to change the job position, job description, workplace, suspension, threat, disturb the work operation, employment discharge (section 89/2) Due to notifying the clue on illegal action or ethical offense.

- (2) Human Resource department directly is responsible for taking care of employees all level to ensure that they are protected by the Company fairly in line with international standard. In terms of career advancement, short term and long term remuneration, promotion and removal from position and knowledge and moral training.

The operating guideline

- (1) Specify to have risk management from violating the laws on human right yearly.
- (2) Specify to have internal audit department by specifying as a main process in the yearly evaluation and reporting to the Board of Directors.
- (3) Give an opportunity to employees and stakeholders to give their comments by the follow channels:
 - sending e-Mail to the Company Secretary
 - provide the notification tracking to employees or stakeholders.
- (4) Set the provident fund to employees at all levels since July 20, 2004.

5) Responsibility toward Consumers

The Company is committed to customers satisfaction and confidence by selling quality products and good service at reasonable prices and maintaining good relationships and sustainability.

The Company has set guidelines as follows:

- A commitment on customer satisfaction and confidence to get good quality product at reasonable price including the rising of standard of work and services steadily by surveying the customer's Satisfaction to close the dissatisfaction gap.
- Not discriminate against customers. It is committed to treat all customers fairly in terms of products and services

- Disclose information about products and services completely, in time without any distortion of facts including maintain good relationship with customers.
- Give the warranty and service.
- Establish a system to allow customers to give their suggestions about goods and services to through many channels such as telephone, facsimile, email and etc.
- Not profiteering if comparing the quality of goods or services in similar type and Specify do not the unfair conditions to customers.
- Strictly comply with conditions to its customers. If it cannot comply with the terms or conditions, the customer will be noticed in advance in order to find a solution together.
- Maintain the confidentiality of our customers very seriously and consistently. The information is not used for the benefit of ourselves and our stakeholders.
- Prohibits the disclosure of customers' information received from business as it is the nature of confidentiality unless the disclosure obligations under the responsibilities or laws.

6) Environmental protection

The Company stresses on an importance in environmental protection. It improves the Company's working system. For example, computer system and E-commerce systems such as Oracle and E-procurement are installed in order to reduce paper consumption. Energy saving is done through installing energy-saving equipment in stores together with launching campaigns on energy saving. It sets a time to switch on and off electric power in its office. Recycle of trash is also done both in head office and store office, instead of eradication. Moreover, the company had developed e-ordering system that facilitate customer to purchase and pick up the product anywhere they want. With this system, it helps reduce Toxic pollution affected by transportation.

7) Community and society development

The Company has a policy to support activities beneficial to community. It continually takes parts in community and society development. Under the Company's plan, store expansion nationwide partially creates local economic development in a province where a store is located. New jobs and positions are emerged. Additionally, aiming for sustainable living, the Company shall not act or support any act which is against the law and may cause negative outcome to community and society.

8) Innovation and spreading innovation on corporate social responsibility

The Company develops its own E-procurement program under the concept of efficient procurement and time saving. With the E-procurement program, customers can specify the scope of products, which an employee is going to order, to be in accordance with name and price set up by each organization. The result after using this program is that a number of paper is reduced in the order placement process. This reduces the natural resource consumption. In a long term, it preserves environment sustainably.

9) Activities for society and environment

In addition to corporate social responsibility which the Company has already operated, the Company does the following beneficial projects.





"Volunteer at Bangkae elderly home"

B2S Co. Ltd, a subsidiary of COL group had brought the management and staff to the Bangkae elderly home to share love and care by having lunch and giving medicine, consumer goods and book to give them warm on January 28, 2015. They also invited the elder to dance, sing a song together with the B2S Staff. Before leaving, the elder sang a good song to encourage us to continue this social activity.

"Blood donation with Thai Red Cross"

The Company joined Thai Red Cross program of "Blood Reservation", this is to provide blood to any patients in the hospital across the country. A part of the COL head office area (Jewelry Trade Center Building) was occupied for blood donation quarterly. In 2015, the activity was arranged for 4 times during 15 March 2015, 15 June 2015, 15 September 2015, and 15 December 2015 respectively. There were 146,800 units of blood donated.

Furthermore, the Company aims that these projects can bring the best benefit to society, communities and environment in a wide and sustainable way. The Company, hence, takes part and supports various campaigns, showing social and environmental responsibilities of the Central Group as follows:

"Central Bangkok Big Cleaning Day"

Over 600 Executive and Staff of the company and its subsidiary had joined "Central Bangkok Big Cleaning Day" Program on December 20, 2016 in order to clean up the area from Ratchaprasong to Central Embassy.



"Central Group Mini Marathon"

The company had joined Walk and Run for Charity with the ticket price of Baht 350 to raise funds for soldiers and victims of unrests in 3 southern frontier provinces. The project was held during 12 September 2015. In 2015, the Company purchased 50 tickets of the program for the employees in each business subsidiary.

"Central Love The Earth"

Aiming to reduce pollution and global warming, issued a campaign to encourage customers to shop without plastic bags. This will raise environmental concern by reducing and stopping using a plastic bag. However, customer join the campaign by donating one Baht for one Bag to "Greenpeace Organization" when they need plastic bag for their shopping. The raised fund will use for environmental restoration. The project was held during 5th of every month. Recently years, it began operation on August 15, 2015 widely at stores.

The Board of Directors stipulates the handbook of “Corporate Governance”, part II, “The guidelines for Good Corporate Governance” of present asset or any benefit as follows :

- (1) Carefully consider in receiving the presents, asset, or any benefits that may be violate the transparency practice or the country's laws.
- (2) Inspect the connection and relationship between employees in all level with sellers, sub-employees, sub-contractor of the Company continuously in order to prevent unfairness and inequality in the business operation between sellers, sub-employees, each sub-contractor of the Company.
- (3) The Company will always have an announcement on the report of the receiving of the presents, assets, or other benefits as well as inform the Company's policy to the contractors, the sub-contractors, customers, traders/vendors, joint investors, or related persons with the Company's business. All level of staff shall prepare the report of the disclosure of any possible item which may post conflicts of interest against
- (4) The trading partners who receive an unfair treatment or are threatened or receive bribery from the Company's offer, can file complaints to the Company Secretary or send e-Mail to ir@col.co.th. In 2015, there was no complaints from customers and partners.

- (1) Arrange the seminar of “Code of Conduct of Business and Ethics” to the Company’s top management to specify the transparency of business operations.
- (2) Give an opportunity to all stakeholders to inform any possible illegal action to the Independent Directors or the Company Secretary through e-Mail, and the policy of Whistle Blowing is disclosure in the handbook of “Code of Conduct and Business Ethics”.
- (3) Promote trading alliance/partners to accept and apply in similar policy in a way that does not cause unfair competition.

The Company announced the business transparency and anti-corruption policy to its sellers, sub-employees, and sub-contractor. The Company shall seize the business transaction suddenly when corruption was found.

Connected Transactions

During 2015, the Company and its subsidiaries entered into related transactions with related companies or persons that may cause conflict of interests. These businesses may be related by being the shareholder or having joint shareholder or joint director, details of which are disclosed in Note 4 of the Company's financial statement of 2015. Details of major related transactions during the year ended 31 December 2015 and 2014 can be summarized as follows:

List of the Company's income

Connected Party	Relationship with			Transaction value (Million Baht)	
	Associated Company	Major Shareholders	Joint-Shareholder/ or Joint Director	2015	2014
Rental / Service Income				5.73	3.29
CRC Sport Co., Ltd.			●		
Central Trading Co., Ltd.			●		
Central Department Store Co., Ltd.			●		
Hong Central Department Store Co., Ltd.			●		
Sales Promotion Income				35.00	23.44
Central Retail Corporation Co., Ltd.		●	●		
Central Trading Co., Ltd.			●		
Central Department Store Co., Ltd.			●		
CRC Sport Co., Ltd.			●		
Power Buy Co., Ltd.			●		
Group of Robinson Department Store Pcl. and CR Co., Ltd.			●		
CRC Thai Watsadu Co., Ltd.			●		
Dining Sensation Co., Ltd.			●		
Central Embassy Hotel Co., Ltd.			●		
Central Pattana Public Company Limited			●		
Central Marketing Group Intertrade (CMGI)			●		
Hong Central Department Store Co., Ltd.			●		
Central Restaurant Group Co., Ltd.			●		
Management Income				0.03	0.01
Central Retail Corporation Co., Ltd.		●	●		
CRC Sport Co., Ltd.			●		
Power Buy Co., Ltd.			●		

List of the Company's expenses

Related Company	Relationship with			Transaction value (Million Baht)	
	Associated Company	Major Shareholders	Joint-Shareholder/ or Joint Director	2015	2014
Rental / Service Cost				302.14	324.77
Group of Robinson Department Store Pcl. and CR Co., Ltd.			●		
Central Food Retail Co., Ltd.			●		
Group of Central Pattana Pcl.			●		
Tiang Chirathivat Co., Ltd.			●		
Bangna Central Property Co., Ltd.			●		
Central Department Store Co., Ltd.			●		
CRC Thai Watsadu Co., Ltd.			●		
Central Embassy Hotel Co.,Ltd.			●		
Central Marketing Group					
Harn Central Department Store Co., Ltd.			●		
Sales Promotion Cost				24.38	21.73
Central Retail Corporation Co., Ltd.		●	●		
Group of Central Pattana Pcl.			●		
Central Department Store Co., Ltd.			●		
Utilities Cost				35.65	40.25
Group of Robinson Department Store Pcl. and CR Co., Ltd.			●		
Central Food Retail Co., Ltd.			●		
Group of Central Pattana Pcl.			●		
Tiang Chirathivat Co., Ltd.			●		
Harn Central Department Store Co., Ltd.			●		
CRC Thai Watsadu Co., Ltd.			●		
Management Cost				138.04	133.83
Central Department Store Co., Ltd.			●		
Group of Robinson Department Store Pcl. and CR Co., Ltd.			●		
RIS Co., Ltd.			●		
CRC Thai Watsadu Co., Ltd.			●		
Harn Central Department Store Co., Ltd.			●		
Computer System Cost				31.60	30.51
Central Retail Corporation Co., Ltd.			●		
RIS Co., Ltd.			●		
Terasoft Solution Development Co., Ltd			●		
Central Department Store Co., Ltd.			●		
Harn Central Department Store Co., Ltd.			●		
Copyright Cost				19.20	19.13
Central Retail Corporation Co., Ltd.		●	●		

Measures or procedures of the approval of connected transactions

The Board of Directors and the Audit Committee approved in principle about entry into transactions between the Company and its subsidiaries and connected persons which are the normal business items and normal business supporting items. Other transactions which do not fall into the general commercial terms shall be in compliance with the criteria of the Stock Exchange of Thailand and the notifications specified by the Capital Market Supervisory Board.

In 2016, Transaction between the Company and connected persons has to pass the approval process under the Company's order on working practice like normal transactions. It has to pass the consideration from authorized persons under the responsible line and relating to such affair. The responsible persons and persons relating to the transactions shall consider whether the transaction is reasonable and in accordance with normal business and shall take the highest interest of the Company and of the shareholders into consideration as if it were the transaction with the third party. Moreover, the Company revises transaction between the Company and connected persons every year in case of additional connected persons. This is to ensure that regulations prescribed by the Company are correctly adhered to. In addition, procedures and existing regulations are updated and revised in order to be in compliance with regulations of the Office of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand. (SET)

Furthermore, entry into the said transaction shall be examined by the internal audit agency including the consideration by the audit committee, which opines that the said transaction has a reasonable and fair price as well as has the same condition as the market price. This has to ask for approval from the board of directors or ask for acknowledgement from the board and further approval from the meeting of the shareholder as the case may be. In some cases, an opinion from independent financial consultant may be required.

The director who has conflict of interest shall neither attend the meeting nor cast a vote so as to ensure that such considered connected transaction is transparent, reasonable and in compliance with laws and regulations of the SEC and the Stock Exchange of Thailand

Policy or future trends of transactions

The Company has realized the best practice of the good corporate governance regarding the conflict of interests and attempt to limit level or size of transaction that can be arise in the future. Since the transactions with persons relating to the Company are a necessary part of the Company operation regularly, the Company and its subsidiaries will continue their related transactions. Such transactions will be strictly conducted in compliance with the Stock Exchange of Thailand rules and regulations on criteria for connected transaction. All in all, the pricing policy for related transactions has been adhered to the same principle as in the previous year



Internal Control and Risk Management

Internal Control and Risk Management

Internal Control and Risk Management

The Company is governed and conducted by an effective and sufficient internal control system. The company appointed Harg Central Department Store Co., Ltd. as an independent auditor, which is responsible for the evaluation of the sufficiency and suitability of the Company's internal control system based on the "sufficiency of the internal control evaluation form" of the Office of the Securities and Exchange Commission. The Audit Committee considered and reviewed the internal audit report covering topics on organization, environment, risk management, operational control, information & communication and monitoring activities. The Audit Committee stated that the Company's internal control system is sufficient and suitable for the operation. The auditor and internal auditor did not find any mistake which has a significant effect to the Company's financial status. Moreover, the Company made a written standard operating procedures. In this guideline, responsibility and authority of each function and executive such as asset control, approval, accounting and financial record are clearly divided. This separation of function among operators and controllers creates appropriate check and balance in the Company. In the meeting of Board of Director No. 1/2016 on 29 January 2016, the Board of Directors considered the sufficiency and appropriateness of the internal control system as proposed by the audit committee, details of which can be summarized as follows.

Part 1 Organizational and Environment Measure

- The Company pays high attention to integrity and code of conduct. There is a written code of conduct. This code stipulates about ethics and conduct which employees in every level should comply with. The Code also mentions the act which may lead to conflict of interest.
- The Company clearly sets its business objective on its business plan and uses budget to control operation.
- The Company clearly sets its operational goal which is clear and assessable. It carefully operates under such goal as well as considers the possibility of the goal. It analyzes incentive and reward to employees reasonably. The salary, bonus and long-termed remuneration are in accordance with the Company's operation and each Employee's performance under the regulation and rules of the Company.
- The Company has a written organization chart. Under its management structure, the Chief Executive Officer is the top executive. The responsibilities are shared among executives. This creates effective, accountable and assessable environment.
- The Company sets up a written policy, working instruction and "Authorization power" manual so employees in every level can recognize their responsibilities as well as prevent any fraud and illegal use of the Company's property.
- The Company operates its business in an ethical manner. It concerns about fairness to partners and any relevant parties. In addition, the company manage its business honestly under the consumer protection law.
- The members of the Board of Directors are capable, creditable and independent from the executive. The role on oversight, development and work on internal control are clearly mentioned in the Company's charter.

Part 2 Risk Management

- The Company's Board of Directors appointed three Directors to be the risk management committee in order to govern risk management to be in accordance with the charter.
- The risk management committee perform duties over risk management working group in preparing the plan and overseeing the risk management of each business unit.
- The risk management working group comprised of the managing directors and the department executives who regularly evaluate risks and propose action plan to the risk management committee, considering the key drivers and key risk indicators to cover the risk on all sides of each business unit.
- After the plan is approved by the Risk Management Committee, the executive of each business unit ordered a subordinate to acknowledge and controls to ensure compliance with risk management measures specified.
- The risk management working group follows up the outcome of the action plan and reports the Risk Management Committee quarterly.
- The risk management committee reports the action plan to the Board of Directors quarterly.
- The company revises operational procedure to reflect with the change in working system.
- The Company makes the "guideline on entering into a transaction between the Company and its associates and related persons" related to the laws and regulations of the Stock Exchange of Thailand and approved by the Audit Committee. This guideline is a direction how to enter into a transaction with any major shareholders, directors, executive and persons relating to the abovementioned persons. The Company shall comply with the approval process which the committee had agreed on, Except the transactions that based on mutual with value above the threshold, the company must propose to committee to approve before execute. Approving of such transaction will be done by persons without conflict of interests.
- In case of the transaction being approved and binding the Company for long term including sale and purchase agreement, loan agreement, and insurance agreement, the Company will follow up such transaction to confirm that conditions and undertakings therein are fulfilled. The undertakings are including but not limited to repayment of debt and revision of contract.
- The Company assigns the top executive of each department to be responsible for monitoring the compliance with relevant laws. Moreover, the Company has a legal consultant to review contracts in order to comply with relevant laws and give legal advices.

Part 3 Management Operation Control

- The Company sets a scope of duty and authorization power, in writing on the operation manual.
- The Company clearly and accountably separates duties and responsibilities in each work. There is a regulation on the following duties:
 - 1) Approval
 - 2) Accounting and information record
 - 3) custody

KPMG Phoomchai Audit Ltd., an independent certified auditor is appointed by the annual general shareholder meeting on April 3rd, 2015 to be responsible for auditing the quarterly and annual financial statements for the year 2015 and opining on the financial statements to the Company. In the audit report, the auditor is of an opinion that the Company's financial statement shows accurate financial status and operating result.

The Company appointed Harg Central Department Store Co., Ltd. to be an internal auditor from March 1, 2015 onward in the meeting of the audit committee no.2/2015 on February 17, 2015. Harg Central Department Store Co., Ltd. assigned Mr. Phisoot Suksangtip, assistant to the managing director-internal audit, to be the internal auditor of the Company. The Audit Committee considered the qualification of Harg Central Department Store Co., Ltd. and Mr. Phisoot Suksangtip who are qualified with their independence and experience in internal audit in in terms of the Company's business accordingly.

The internal auditor of the Company, independent from the executives, examines and evaluates internal control system of each department. The internal auditor also communicates and coordinates with the executives about the result of the audit, remarks and recommendations. They jointly specify solutions and follow up such solution continuously. The internal auditor will directly report the operation to the audit committee. The chairman of the audit committee will report the summary report of the audit to the Board of Directors every quarter.

Regarding consideration, approval, appointing, removal or transfer of the head of the internal audit department, it shall be approved by the audit committee. The qualification of this position must be disclosed in 56-1 form enclosure 3.

Statement of the Directors Responsibility

The Board of Directors is responsible for financial statements of COL Public Company Limited and its subsidiaries. The financial statements and information set out in Annual Report have been prepared in compliance with the generally accepted accounting principles in Thailand and other appropriate and consistent accounting policies and with careful consideration. Thus the Company has disclosed all important information in the Notes under the Financial Statements, in a proper and highly transparent manner.

The Board of Directors provides and maintains appropriate and efficient internal control systems, ensuring that all accounting records are accurate, complete and sufficient to protect the Company's assets. In this regard, the Board of Directors has appointed the Audit Committee, comprising independent directors, to review the financial reporting and internal audit procedures. The Audit Committee's Report is presented accordingly in this Annual Report.

The Board of Directors agrees that the overall internal control systems of COL Public Company Limited are satisfactory and creditable rationally for reliability on the financial statement of COL Public Company Limited and its subsidiaries for the year ending 31 December 2015.

Mr. Sahas Treetipbut
Chairman

Mr. Worawoot Ounjai
Chief Executive Office

General Information



COL PUBLIC COMPANY LIMITED

www.col.co.th

Registration Number

0107551000134

Registered Capital

Baht 320,000,000

Issued and Paid-up Capital

Baht 320,000,000

Type of Business	: Retail Business
Business Operation	: Consist of 3 businesses ;
	1) Office Equipment Business (OFFICEMATE)
	Distributor of stationeries and office equipment & furniture thru stores, Catalog & Call Center and online (website-based)
	2) Lifestyle Edutainment Business (B2S)
	Distributor of book, stationeries and entertainment media via store and online (e-download, website-based)
	3) Online Shopping
	under Central and Robinson website. (www.central.co.th , www.robinson.co.th)
Year of Establishment:	Year 1994
Securities Information :	Common shares of Officemate PCL were listed and traded in the Market for Alternative Investment (MAI) on 28 July 2010 with 80,000,000 issues and paid up capital by using "OFM" as an abbreviation of the Securities. In Year 2012, Officemate PCL had increase 240,000,000 Baht for the Company's registered capital, from Baht 80,000,000 to Baht 320,000,000 and listed at the Stock Exchange of Thailand (SET) on 26 December 2012. In 2015, the Company changed the name and the seal to COL Public Company Limited and use "COL" as an abbreviation of the securities.
Par value of	: Baht 1 per share

Location : Head office : 24 Soi On-Nut 66/1, Suanluang, Bangkok Thailand 10250
Telephone : (66) 2-739-5555 Facsimile : (66) 2-763-5555
Warehouse : 70 Moo 2, Ruampattana Road, Lumtoiting, Nongjok, Bangkok Thailand 10530
Online Warehouse : 888/7-8 Moo 7 Bangpla Bangphi Samut prakan 10540
Auditor : Mr. Thanit Osathalert Certified Public Accountant Registration No. 5155
KPMG Phoomchai Audit Ltd.
Telephone : (66) 2- 677-2000 Facsimile : (66) 2- 677-2222

Subsidiaries Company

Company Name : Office Club (Thai) Co.,Ltd

Registration Number : 0105537143215
Type of Business : Retail Business
Issued and Paid-up Capital : Comprising ordinary share of 69,155,000 shares
Location : 919/555 Jewelry Trade Center, Silom, Bangrak, Bangkok 10500

Company Name : Cenergy Innovation Co.,Ltd

Registration Number : 0105558057016
Type of Business : Retail Business
Issued and Paid-up Capital : Comprising ordinary share of 5,000,000 shares
Location : 45/1, 7th Floor, Silom Soi 19, Silom, Bangrak, Bangkok 10500

Company Name : Office Supplyclub Co., Ltd

(Indirect subsidiaries which held by Office Club (Thai) Co., Ltd)

Registration Number : 0105539113917
Type of Business : Retail Business
Issued and Paid-up Capital : Comprising ordinary share of 20,000,000 share
Location : 919/555 14th Floor, South Tower, Jewelry Trade Center, Silom, Bangrak, Bangkok 10500

Company Name : B2S Co., Ltd

Registration Number : 0105538032743
Type of Business : Retail Business
Issued and Paid-up Capital : Comprising ordinary share of 64,000,000 shares
Location : 919/555 16th- 17th Floor, South Tower, Jewelry Trade Center, Silom, Bangrak, Bangkok 10500

Company Name : MEB Corporation Co.,Ltd

(Indirect subsidiaries which held by B2S Co., Ltd)

Registration Number : 0125557004849
Type of Business : Retail Business
Issued and Paid-up Capital : Comprising ordinary share of 50,000 shares
Location : 99/27, Software Park Building, Level 8, Moo 4, Chaengwattana Road, Tambon Klongklue, Amphur Pak-Kred, Nontaburi.



Store Location

Store Location

COL Store Location

Seacon Square



Location

55 Srinakarin Road , Prawet,
Bangkok 10250



Open-Close

Mon-Fri 10.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.



Tel. 02-721-8260

RCA



Location

31/1 Soi Sun Wichai, Rama 9, Bangkapi,
Huaykwang, Bangkok 10320



Open-Close

Mon-Fri 08.00-21.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.



Tel. 02-641-5900

Future Park Rangsit



Location

98 Phahonyothin Road, Prachatipat,
Thanyaburi , Pathum Thani 12130



Open-Close

Mon-Fri 08.00-20.00 Hr.
Sat-Sun 08.00-20.00 Hr.
Holiday 08.00-20.00 Hr.



Tel. 02-958-5594

Rama 3



Location

295 Rama 3 Road, Bangkokaem,
Bangkok 10120



Open-Close

Mon-Fri 10.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.



Tel. 02-689-0920

OfficeMate

Rama 2



Location

160 Rama 2 Road, Samae Dam, Bangkhuntien,
Bangkok 10150



Open-Close

Mon-Fri 11.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.



Tel. 02-872-4640

Big c Ladprao



Location

669. RT.9-10 ,Ladprao Road, Chatuchak,
Bangkok 10900



Open-Close

Mon-Fri 09.00-21.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.



Tel. 02-983-7373

Tukcom Sriracha



Location

135/99 Tuk Com, Floor B, Sukhumvit Road,
Sriracha, Choburi 20110



Open-Close

Mon-Fri 08.00-20.30 Hr.
Sat-Sun 08.00-20.30 Hr.
Holiday 08.00-21.00 Hr.



Tel. 038-773-620

Ayutthaya Park



Location

126 Moo 3, Sai Asia Road, Klong Suan plu,
Phra Nakhon Si Ayutthaya 13000















Open-Close

Mon-Fri 10.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.















Tel. 035-229-605

COL Store Location

Samut Prakan	
	Location 498/1 Big C Super Center Building, Sukhumvit Road, Pak Nam, Samut Prakan 10270
	Open-Close Mon-Fri 10.00-21.00 Hr. Sat-Sun 10.00-21.00 Hr. Holiday 10.00-21.00 Hr.
	Tel. 02-395-5592
Ramintra	
	Location 59 ,1 st Floor , Moo 4, Ramintra Road, Bang Khen, Bangkok 10220
	Open-Close Mon-Fri 09.00-22.00 Hr. Sat-Sun 09.00-22.00 Hr. Holiday 09.00-22.00 Hr.
	Tel. 02-552-7355
Zeer Rangsit	
	Location 99 Moo 8, Phaholyothin, Lumlukka, Pathum Thani 12130
	Open-Close Mon-Fri 10.30-20.30 Hr. Sat-Sun 10.30-20.30 Hr. Holiday 10.30-20.30 Hr.
	Tel. 02-992-5609
Central Festival Phuket	
	Location 74-75 ,2 nd Floor, Central Festival Phuket, Vichitsongkram Road, Phuket 83000
	Open-Close Mon-Fri 10.00-22.00 Hr. Sat-Sun 10.00-22.00 Hr. Holiday 10.00-22.00 Hr.
	Tel. 076-249-695

OfficeMate

Big C Bangyai	
	Location 9 / 9,2 nd Floor, Moo 11, Talingchan-Suphanburi road, Nonthaburi 11110
	Open-Close Mon-Fri 10.00-22.00 Hr. Sat-Sun 10.00-22.00 Hr. Holiday 10.00-22.00 Hr.
	Tel. 02-961-2217
Hadyai-Songkhla	
	Location 677, 1 st Floor, Phetchakasem Road, Hatyai, Songkhla 90110
	Open-Close Mon-Fri 10.00-22.00 Hr. Sat-Sun 10.00-22.00 Hr. Holiday 10.00-22.00 Hr.
	Tel. 074-262-971
Big C Ekkamai	
	Location 78/2 Sukhumvit 63 Road (Ekkamai), North-Phrakhanong, Wattana, Bangkok 10110
	Open-Close Mon-Fri 10.00-21.00 Hr. Sat-Sun 10.00-21.00 Hr. Holiday 10.00-21.00 Hr.
	Tel. 02-714-8260
Big C Rama 4	
	Location 2929 RAMA 4 Road, Klongtan, Klongtoey, Bangkok 10110
	Open-Close Mon-Fri 09.00-22.00 Hr. Sat-Sun 09.00-22.00 Hr. Holiday 09.00-22.00 Hr.
	Tel. 02-260-4380

COL Store Location

Phetkasem



Location

611/5 Moo 10, Phetkasem, Laksong, Bangkhae,
Bangkok 10160



Open-Close

Mon-Fri 09.00-22.00 Hr.
Sat-Sun 09.00-22.00 Hr.
Holiday 09.00-22.00 Hr.



Tel. 02-421-3619

Pantip Ngamwongwan



Location

69/21 Moo 2 Ngamwongwan Road, Bngkhen,
Muang, Nonthaburi 11000



Open-Close

Mon-Fri 10.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.



Tel. 02-953-6100

South Pattaya



Location

565/66 Moo 10 Nongprue, Banglamung,
Chonburi 20150



Open-Close

Mon-Fri 09.00-21.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.



Tel. 038-374-904

Rattanathibeth



Location

68/100 Moo 8, Rattanathibeth Road,
Bangkrasor, Muang, Nonthaburi 11000



Open-Close

Mon-Fri 10.00-22.00 Hr.
Sat-Sun 10.00-22.00 Hr.
Holiday 10.00-22.00 Hr.



Tel. 02-525-4870

OfficeMate

Rayong



Location

15/11, Ground Floor, Big C Super Center,
Bangna-Trad Road, Chengnoen, Muang,
Rayong 21000



Open-Close

Mon-Fri 09.00-21.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.



Tel. 038-624-193

Changwattana



Location

99/99, Basement Floor, Central Plaza Department
Store, Moo 2, Changwattana Road, Bangtalad,
Pakkred, Nonthaburi 11120



Open-Close

Mon-Fri 11.00-21.30 Hr.
Sat-Sun 10.00-22.00 Hr.
Holiday 10.00-21.30 Hr.



Tel. 02-835-3510

Central Plaza Chonburi



Location

55/88-55/89, Ground Floor, Central Plaza
Department Store, Moo 1, Samed, Muang,
Chonburi 20000



Open-Close

Mon-Fri 09.00-21.30 Hr.
Sat-Sun 10.00-22.00 Hr.
Holiday 10.00-22.00 Hr.



Tel. 033-003-200

Asoke



Location

189/1, 1st Basement Floor, Sukhumvit 21 Road,
North Klongtoey, Wattana, Bangkok 10110















Open-Close

Mon-Fri 08.00-20.00 Hr.
Sat-Sun 09.00-20.00 Hr.
Holiday 09.00-20.00 Hr.















Tel. 02-261-9670

COL Store Location

United Center	
	Location 323, Silom Road, Silom, Bangrak, Bangkok 10500
	Open-Close Mon-Fri 08.00-20.00 Hr. Sat-Sun 09.00-19.00 Hr. Holiday 09.00-19.00 Hr.
	Tel. 02-267-6249
Sirinthorn	
	Location 122, Sirinthorn Road, Bangplad, Bangkok 10700
	Open-Close Mon-Fri 08.00-20.00 Hr. Sat-Sun 08.00-20.00 Hr. Holiday 08.00-20.00 Hr.
	Tel. 02-881-2570
Fashion Island	
	Location 593, Ground Floor, Ram Inthra Road, Kannayaow, Bangkok 10230
	Open-Close Mon-Fri 10.00-21.00 Hr. Sat-Sun 10.00-21.00 Hr. Holiday 10.00-21.00 Hr.
	Tel. 02-947-6317
Tukcom Khonkaen	
	Location 250/1, Basement Floor, Srichan Road, Muang, Khonkaen 40000
	Open-Close Mon-Fri 08.30-20.30 Hr. Sat-Sun 10.00-20.30 Hr. Holiday 10.00-20.30 Hr.
	Tel. 043-271-292

OfficeMate

Sena Center	
	Location 1873/2 1 st Floor, Phahonyothin Road, Ladyao, Jatujak, Bangkok 10900
	Open-Close Mon-Fri 10.00-20.30 Hr. Sat-Sun 10.00-20.30 Hr. Holiday 10.00-20.30 Hr.
	Tel. 02-512-6072-6
Central Plaza Rama9	
	Location 9/8, 9/9, RAMA 9 Road, Huaykhwang, Bangkok 10310
	Open-Close Mon-Fri 10.00-22.00 Hr. Sat-Sun 10.00-22.00 Hr. Holiday 10.00-22.00 Hr.
	Tel. 02-108-3100
Big C Jumbo Sumrong	
	Location 1293, Moo 4, Thepharak, Muang, Samutprakarn 10270
	Open-Close Mon-Fri 08.00-20.00 Hr. Sat-Sun 08.00-20.00 Hr. Holiday 10.00-20.00 Hr.
	Tel. 02-755-0578
Central Plaza Udonthani	
	Location 277/3, Room No.G23, Ground Floor, Prachaksillapakom Road, Mhakkhang, Muang, Udonthani 41000
	Open-Close Mon-Fri 10.30-21.00 Hr. Sat-Sun 10.00-21.00 Hr. Holiday 10.00-21.00 Hr.
	Tel. 042-223-818

COL Store Location

Mega Bangna

 **Location**
39, P1 Floor, Robinson Department Store Mege Bangna, Moo 6 Bangkeaw, Bangplee, Samutprakarn 10540

 **Open-Close**
Mon-Fri 10.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.

 **Tel.** 02-105-1315

Gateway Eakkamai

 **Location**
982/22, Room No.B112 Gateway Ekkamai Building, Sukhumvit Road, Prakhonong, Klongtoey, Bangkok 10110

 **Open-Close**
Mon-Fri 10.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.

 **Tel.** 02-108-2810


Seacon Bangkai


 **Location**
607 Room B36, B Floor, Seacon Bangkai Building, Petchakasem Road, Bangwa, Pasicharoen, Bangkok 10160


 **Open-Close**
Mon-Fri 10.30-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 10.00-21.00 Hr.

 **Tel.** 02-458-2921

Central Plaza Suratthani


 **Location**
88/1 Moo 10, Tambon Watpradoo, Amphoe Muang, Suratthani, Suratthani 84000


 **Open-Close**
Mon-Fri 09.00-21.00 Hr.
Sat-Sun 09.00-21.30 Hr.
Holiday 09.00-21.30 Hr.


 **Tel.** 077-489-926

OfficeMate

Saphan kwai

 **Location**
670/22 Phaya Thai Road, Samsennai, Phaya Thai, Bangkok 10400

 **Open-Close**
Mon-Fri 08.00-20.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.

 **Tel.** 02-279-5801


entral Plaza Lampang


 **Location**
319/1 Highway-Lampang-Ngao Road, Tambon Suandok, Amphoe Muang Lampang, Lampang 52100


 **Open-Close**
Mon-Fri 11.00-21.00 Hr.
Sat-Sun 10.00-21.00 Hr.
Holiday 0.00-21.00 Hr.

 **Tel.** 054-811-725


Ratchada-Sutthisan


 **Location**
249 Ratchapisek Road, Dindang, Dindang, Bangkok 10400


 **Open-Close**
Mon-Fri 09.00-21.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.

 **Tel.** 02-639-9842

Central Plaza Ubon Ratchthani


 **Location**
312 Moo 7, Tambon Jaeramae, Amphoe Mueang Ubonratchathani, Ubonratchathani 34000


 **Open-Close**
Mon-Fri 08.30-21.00 Hr.
Sat-Sun 08.30-21.00 Hr.
Holiday 10.00-21.30 Hr.


 **Tel.** 045-422-825

COL Store Location

Jasmin City

 **Location**
2 B-12 Floor, Soi Sukhumvit 23 (Prasarnmit),
Sukhumvit Road, Khlong Toei Nuea, Watana,
Bangkok 10110

 **Open-Close**
Mon-Fri 08.00-20.00 Hr.
Sat-Sun 09.00-20.00 Hr.
Holiday 09.00-20.00 Hr.

 **Tel.** 02-260-0572

Chiangmai Airport

 **Location**
201 1st Floor Moo 7, Tambon Suthep,
Amphoe Muang Chiang Mai,
Chiang Mai 50200

 **Open-Close**
Mon-Fri 09.00-21.00 Hr.
Sat-Sun 09.00-21.00 Hr.
Holiday 09.00-21.00 Hr.

 **Tel.** 052-001-624

Central Festival Chiangmai

 **Location**
99, 99/1, 99/2 Moo 4 Room G01, G Floor,
Tambon Faham, Amphoe Muang Chiang Mai,
Chiang Mai 50000

 **Open-Close**
Mon-Fri 1.00-21.30 Hr.
Sat-Sun 10.00-22.00 Hr.
Holiday 10.00-22.00 Hr.

 **Tel.** 053-288-570

Robinson Saraburi


 **Location**
99 1st Floor, Moo 7, Tambon Talingchan,
Amphoe Muang Saraburi, Saraburi 18000


 **Open-Close**
Mon-Fri 08.30-21.30 Hr.
Sat-Sun 08.30-21.30 Hr.
Holiday 08.30-21.30 Hr.


 **Tel.** 036-351-370

OfficeMate


Central Festival Hatyai


 **Location**
1520 Kanchanawanich Road,
Tambon Hatyai, Amphoe Hatyai,
Songkhla 90110


 **Open-Close**
Mon-Fri 11.00-22.00 Hr.
Sat-Sun 10.00-22.00 Hr.
Holiday 10.00-22.00 Hr.

 **Tel.** 074-801-360


Harbour Mall Chonburi


 **Location**
4/222 2nd Floor Moo 10, Sukhumvit Road,
Tambon Toongsukla, Amphoe Sriracha,
Chonburi 20230


 **Open-Close**
Mon-Fri 10.30-20.30 Hr.
Sat-Sun 10.00-21.30 Hr.
Holiday 10.00-21.30 Hr.

 **Tel.** 038-493-893

Tesco Lotus Samutsakorn

 **Location**
99/19-99/20 Moo 8, Tasai District,
Muang Samutsakorn,
Samutsakorn 74000

 **Open-Close**
Every day 09.00-21.00 Hr.

 **Tel.** 034-836-533-5

Central Plaza Salaya

 **Location**
99/19-99/20 Moo 2, Central Plaza Salaya,
Room no. 317, 3rd Floor, Bangtoey, Sampran,
Nakornpatom 73210

 **Open-Close**
Every day 09.00-21.00 Hr.

 **Tel.** 034-100-190-4

COL Store Location

OfficeMate

Robinson Chachoengsao



Location

910, 1st Floor, Robinson Chachoengsao
Chachoengsao-Bangpakong Road,
Tambon Na Mueang, Amphoe Mueang
Chachoengsao, Chachoengsao 24000



Open-Close

Every day 10.00-21.00 Hr.



Tel. 038-564-356-60

Robinson Samut prakan



Location

789 , Moo 2, 1st Floor, Robinson Samut prakan,
Tambon Taibanmai, Amphoe Mueang
Samut Prakan, Samut prakan 10280



Open-Close

Every day 10.00-22.00 Hr.



Tel. 02-174-2944-48

Lamlukka



Location

10, Moo 2 Buengkhamphroi Lamlukka,
Pathum Thani 12150



Open-Close

Every day 10.00-22.00 Hr.



Tel. 02-152-7852-5

Tesco Lotus Thalang



Location

303, Moo 1, Thepkasattri District, Thalang,
Amphoe Thalang, Phuket



Open-Close

Every day 10.00-22.00 Hr.



Tel. 076-311-820

Tesco Lotus Rama 1



Location

831 Rama 1 Road, Pathumwan,
Pathumwan, Bangkok 10330



Open-Close

Mon-Fri 09.00 - 21.00 Hr.

Holiday 09.00 - 21.00 Hr.



Tel. 02-612-3900

West Gate ekamai



Location

982/22 Ground Floor, West Gate (ekamai) ,
B Floor, Sukhumvit Road, Prakanong, Klongtoey,
Bangkok 10110



Open-Close

Mon-Fri 10.00-21.00 Hr.

Sat-Sun 10.00-21.00 Hr.



Tel. 02-108-2810

Tesco Lotus Fortune Town



Location

7/1 Tesco Lotus Building, Ratchadaphisek Road,
dindaeng, dindaeng, Bangkok 10400



Open-Close

Mon-Fri 10.00-21.00 Hr.

Holiday 10.00-21.00 Hr.



Tel. 02-642-1360-3

bangkapi



Location

3109 latphrao Road, Klongchan, bangkapi,
Bangkok 10240



Open-Close

Every day 10.00-21.00 Hr.

Holiday 09.00-21.00 Hr.



Tel. 02-012-9980-3

COL Store Location



Robinson Srisamarn

Location

99 2nd Floor, Moo 1, Tambon New house,



Amphoe Pakkred, nonthaburi 11120

Open-Close

Sun-Thu 10.00-21.00 Hr.

Fri-Sat 10.00-22.00 Hr.



Holiday 09.00-21.00 Hr.

Tel. 02-501-5740-3



Central Plaza Rayong

Location

257/2 2nd Floor, 99,99/1 Bang Na - Trat Road,

choengnoen, Amphoe Rayong,



Rayong 21000

Open-Close

Mon-Fri 10.30-21.00 Hr.

Sat-Sun 10.00-21.00 Hr.



Holiday 10.00 - 21.00 Hr.

Tel. 038-942-846-49

B2S Store Location



Central Bangna

Location
585 5th Floor, Bangna-Trad Road, Bangna,
Bangna, Bangkok 10260

Open-Close
Mon-Thurs 11.00 – 21.00 Hr.
Fri 11.00 – 22.00 Hr.
Sat-Sun 10.00 – 22.00 Hr.
Public holidays 10.00 – 21.30 Hr.

Tel. 02-361-2201

Big C Fashion Island

Location
593, B Floor, Ram Inthra Road, Kannayao,
Kannayao, Bangkok 10230

Open-Close
Every day 10.00 – 21.00 Hr.

Tel. 02-947-5527

Robinson Rangsit

Location
94 Robinson Department Store Future Park
Rangsit 2nd Floor, Phaholyothin Road,
Tambon Phrachathipat, Amphoe Thaunayaburi,
Pathumthaini 12130

Open-Close
Mon-Fri 10.30 – 21.00 Hr.
Sat-Sun/Public holidays 10.00 – 21.00 Hr.

Tel. 02-958-0800

Robinson Bangrak

Location
1522, Robinson Department Store Bangrak
3rd Floor, Charoen Krung Road, Bangrak,
Bangrak, Bangkok 10500

Open-Close
Every day 10.30 – 22.00 Hr.

Tel. 02-238-0052

Robinson Sriracha

Location
90/1, Robinson Department Store Sriracha
3rd Floor, Sukhumvit Road, Tambon Sriracha,
Amphoe Sriracha, Chonburi 20110

Open-Close
Mon-Fri 10.30 – 21.30 Hr.
Sat-Sun/Public holidays 10.00 – 21.30 Hr.

Tel. 038-328-293

Central Pinklao

Location
7/1, Central Department Store Pinklao 5th Floor,
Borommaratchachonnani Road, Arunammarin,
Bangkoknoi, Bangkok 10700

Open-Close
Every day 10.30 – 21.30 Hr.

Tel. 02-802-9000

Robinson Srinakarin

Location
55/1 Robinson Department Store Seacon Square
2nd Floor, Srinakarin Road, Nongbon,
Prawet, Bangkok 10260

Open-Close
Mon-Fri 10.30 – 21.00 Hr.
Sat-Sun/Public holidays 10.00 – 21.00 Hr.

Tel. 02-721-9055

Central Chidlom




Location
1027 Central Department Store Chidlom
7th Floor, Phloen Chit Road, Lumpini,
Pathumwan, Bangkok 10330

Open-Close
Every day 10.00 – 22.00 Hr.




Tel. 02-655-6178-80

B2S Store Location

Central Rama3

-  **Location**
79/3 Central Department Store Rama 3 4th Floor,
Sathupradit Road, Chong Nonsi, Yannawa,
Bangkok 10120
-  **Open-Close**
Mon-Thurs 11.00 - 21.00 Hr.
Fri 11.00 - 21.30 Hr.
Sat-Sun/Public holidays 10.00 - 21.30 Hr.
-  **Tel.** 02-673- 6077




Central Hatyai

-  **Location**
1 Central Department Store Hatyai 4th Floor,
Sanaehanusorn Road, Tambon Hatyai,
Amphoe Hatyai, Songkla 90110
-  **Open-Close**
Every day 10.30 - 21.00 Hr.
-  **Tel.** 074-350-543




Big C Wongsawang

-  **Location**
888 B Building 1st Floor, Phibulsongkram Road,
Bang Sue, Bang Sue, Bangkok 10800
-  **Open-Close**
Mon-Fri 10.30 - 21.00 Hr.
Sat-Sun/Public holidays 10.00 - 21.00 Hr.
-  **Tel.** 02-910-9023




Central Rangsit

-  **Location**
94 Central Department Store Future Park Rangsit
2F Floor, Phahonyothin Road Tambon Prachatipat,
Amphoe Thanyaburi, Pathumthani 12130
-  **Open-Close**
Mon-Thurs 11.00 - 21.30 Hr.
Fri 11.00 - 22.00 Hr.
Sat/Public holidays 10.00 - 22.00 Hr.
Sun 10.00 - 21.30 Hr.
-  **Tel.** 02-958-6042

Central Rama2

-  **Location**
160 Central Plaza Rama 2 4th Floor,
Rama 2 Road, Samae Dam, Bang Khuntien,
Bangkok 10150
-  **Open-Close**
Mon-Thurs 10.30 - 21.00 Hr.
Fri- Sun 10.00 - 21.00 Hr.
-  **Tel.** 02-872-1481



Big C Chaengwattana

-  **Location**
96 Big C Chaengwattana 1st Floor, Unit GCR,
125-126 Moo 1, Chaengwattana Road,
Thoong Song Hong, Lak Si, Bangkok 10210
-  **Open-Close**
Every day 10.00 - 22.00 Hr.
-  **Tel.** 02-574-2559

Central Kad Suan Kaew

-  **Location**
21 Kad Suan Kaew 3rd Floor, Unit B-E, 31-36,
Huai Kaew Road, Tambon Suthep,
Amphoe Muang, Chiang Mai 50200
-  **Open-Close**
Mon-Fri 10.00 - 21.00 Hr.
Sat-Sun 9.30 - 21.00 Hr.
-  **Tel.** 053-895-156

Robinson Hatyai

-  **Location**
9 Robinson Department Store Hatyai
3rd Floor, Unit D-G, 5-9, Thammanoonwithi Road,
Tambon Hatyai, Amphoe Hatyai,
Songkla 90110
-  **Open-Close**
Every day 10.30 - 21.00 Hr.
-  **Tel.** 074-354-523

B2S Store Location

Central Ram Inthra



Location

109/9 Central Department Store Ram Inthra
4th Floor, Unit A-F, 1-4, Ram Inthra Road,
Anusaowaree, Bangken, Bangkok 10220



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 02-551-4370

Robinson Ratchaburi



Location

265 Robinson Department Store Ratchaburi
G Floor Unit H-M, 1-5, Sri Suriyawong Road,
Tambon Na Muang, Amphoe Muang Ratchaburi,
Ratchaburi 70000



Open-Close

Mon-Fri 11.00 - 21.00 Hr.

Sat-Sun/Public holidays 10.30 - 21.00 Hr.



Tel. 032-310-886

Central Plaza Udonthani



Location

277/3 Central Plaza Udonthaini 4th Floor
Room 421, Prachacksilpakom Road, Tambon
makkaeng, Amphoe Muang, Udonthaini 41000



Open-Close

Mon-Fri 10.30 - 21.00 Hr.

Sat-Sun/Public holidays 09.30 - 21.00 Hr.



Tel. 042-921-383

Big C Saphan Khwai



Location

618/1 Big C Saphan Khwai B Floor, Unit 14-16,
Phahonyothin Road, Samsennai, Phayathai,
Bangkok 10400



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 02-616-7422

Big C Nakornsawan



Location

320/11 Withitthep Plaza B Floor, Unit 4-9,
Sawanwithi Road, Tambon Paknam Pho,
Amphoe Muang Nakornsawan, Nakornsawan 60000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 056-233-163

Robinson Fashion Island



Location

591 Robinson Department Store Fashion Island
2nd Floor Unit 7-12, Ram Inthra Road, Kannayao,
Kannayao, Bangkok 10230



Open-Close

Every day 11.00 - 21.00 Hr.



Tel. 02-947-5621

Robinson Chantaburi



Location

22/107 Robinson Department Store Chantaburi
2nd Floor Unit 10-14, Moo 7,
Tambon Chantanimit, Amphoe Muang Chantaburi,
Chantaburi 22000



Open-Close

Mon-Fri 11.00 - 21.00 Hr.,

Sat-Sun/Public holidays 10.00 - 21.00 Hr.



Tel. 039-340-464

Laem Thong Rayong



Location

554 Laem Thong Shopping Plaza Rayong
1st Floor Unit PZ1-022, Sukhumvit Road,
Tambon Nern Phra, Amphoe Muang Rayong,
Rayong 21000



Open-Close

























Mon-Fri 10.30 - 21.00 Hr.

Sat-Sun 09.30 - 21.00 Hr.



Tel. 038-807-788

B2S Store Location

<p>Taweekit Burirum</p> <p> Location 274 Taweekit Burirum Department Store 1st Floor Moo 8, Tambon Isan, Amphoe Muang Burirum, Burirum 31000</p> <p> Open-Close Every day 10.00 - 21.00 Hr.</p> <p> Tel. 044-602-052</p>	<p>Robinson Nakornsrihammarat</p> <p> Location 89/201 Robinson Department Store Nakornsrihammarat 3rd Floor Unit B, Patanakarn Koo Kwang Road, Tambon Klang, Amphoe Muang, Nakornsrihammarat 80000</p> <p> Open-Close Mon-Fri 10.30 - 21.00 Hr. Sat-Sun/Public holidays 10.00 - 21.00 Hr.</p> <p> Tel. 075-340-646</p>
<p>Robinson Chiang Mai</p> <p> Location 2 Robinson Department Store Chiang Mai 4th Floor, Mahidol Road, Tambon Hai Ya, Amphoe Muang Chiang Mai, Chiang Mai 50110</p> <p> Open-Close Every day 11.00 - 21.00 Hr.</p> <p> Tel. 053-272-860</p>	<p>Big C Aom Yai</p> <p> Location 17/17 Big C Aom Yai 1st Floor Moo 8, Tambon Aom Yai, Amphoe Sam Phran, Nakornpathom 73160</p> <p> Open-Close Every day 10.00 - 22.00 Hr.</p> <p> Tel. 02-420-8875</p>
<p>Central Festival Phuket</p> <p> Location 74-75 Central Department StorePhuket 3rd Floor Unit A7 Moo 5, Tambon Vichit, Amphoe Muang Phuket, Phuket 83000</p> <p> Open-Close Every day 10.30 - 22.00 Hr.</p> <p> Tel. 076-209-073</p>	<p>Cyberdict Trang</p> <p> Location 42 Cyberdict Trang, 3rd Floor, Rattathibet Road, Thap Thieng, Mueang Trang District, Trang 92000</p> <p> Open-Close Sun-Thu 09.30 - 21.00 Hr. Fri-Sat 09.30 - 21.30 Hr.</p> <p> Tel. 075-215-328</p>
<p>Big C Pattani</p> <p> Location 301 Big C Pattani, Gst Floor Uni N , Moo 4, rusamilae,Amphoe Muang, Pattani 94000</p> <p> Open-Close Every day 08.00 - 20.30 Hr..</p> <p> Tel. 073-338-133</p>	<p>Robinson Rattathibet</p> <p> Location 68/100 Moo 8, Rattathibet Rd., Bang Kraso, Muang Nonthaburi, Nonthaburi, 11000,</p> <p> Open-Close Every day 10.00 - 22.00 Hr.</p> <p> Tel. 02-969-9765</p>

B2S Store Location

SF Phetchkasem



Location

611/2 SF Petchkasem 1st Floor Moo 10,
Bangkhae, Bangkok 10160



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-809-3871

Crystal Park



Location

64/98 The Crystal Building C, 1st Floor,
Room 109, Moo 6, Praditmanutham Road,
Lad Prao, Lad Prao, Bangkok 10230



Open-Close

Every day 10.30 - 21.30 Hr.



Tel. 02-515-0754

Central World Tower



Location

999/9 Central World Tower B1 Floor, Unit B 112,
Rama 1 Road, Pathumwan, Pathumwan,
Bangkok 10330



Open-Close

Every day 07.00 - 20.00 Hr.



Tel. -

Central Chaengwattana



Location

99/99 5th Floor Moo 2, Tambon Bang Talad,
Amphoe Pak Kred, Nonthaburi 11120



Open-Close

Mon-Thurs 11.00 - 21.30 Hr.

Fri 11.00 - 22.00 Hr.

Sat/Public holidays 10.00 - 22.00 Hr.

Sun 10.00 - 21.30 Hr.



Tel. 02-835-3515

Robinson Ayutthaya



Location

126 Robinson Department Store Ayutthaya 2nd Floor
Moo 3, Asia Road, Tambon Klong Suan Ploo,
Amphoe Phranakorn Ayutthaya,
Phranakorn Ayutthaya 13000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 035-229-914

Central Pattaya



Location

333/102 Moo 9 4th Floor, Tambon Nong Prue,
Amphoe Bang Lamoong, Chonburi 20260



Open-Close

Every day 11.00 - 23.00 Hr.



Tel. 038-043-378

Esplanad Ratchadapisek



Location

99 Esplanad 3rd Floor, Ratchadapisek Road,
Dindang, Dindang, Bangkok 10400



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-660-9270

Robinson Chonburi



Location

55/90 3rd Floor Moo 1, Tambon Samed,
Amphoe Muang Chonburi, Chonburi 20000



Open-Close

Mon-Fri 10.30 - 21.30 Hr.

Sat - Sun/Public holidays 10.00 - 22.00 Hr.



Tel. 033-003-425

B2S Store Location

Nawamin City

 **Location**
291 2nd Floor Room B202, Prasert Manukit Road,
Jarakae Bau, Lad Prao, Bangkok 10230

 **Open-Close**
Mon-Fri 11.00-21.30 Hr.
Sat-Sun 11.00 - 22.00 Hr.

 **Tel.** 02-907-0405


Robinson Khonkaen


 **Location**
99/2 G Floor, Srichan Road, Tambon Nai Muang,
Amphoe Muang Khonkaen, Khonkaen 40000


 **Open-Close**
Mon-Fri 10.30 - 21.00 Hr.
Sat-Sun/Public holidays 10.00 - 21.00 Hr.

 **Tel.** 043-288-226

Central World Plaza

 **Location**
4/1-2 Central World Plaza 4th Floor,
Ratchadamri Road, Pathumwan, Pathumwan,
Bangkok 10330

 **Open-Close**
Every day 10.00 - 22.00 Hr.

 **Tel.** 02-646-1270

Robinson Trang

 **Location**
138 Pataloong Road, Tambon Tab Tiang,
Amphoe Muang Trang, Trang 92000

 **Open-Close**
Sun-Thurs 10.00 - 21.00 Hr.
Fri-Sat 10.00-21.30 Hr.

 **Tel.** 075-820-388


Robinson Chiangrai


 **Location**
199/9 Moo 13 Robinson Department Store
Chiangrai 2nd Floor, Tambon Rob Viang,
Amphoe Muang Chiangrai, Chiangrai 57000


 **Open-Close**
Mon-Fri 11.00 - 21.00 Hr.
Sat - Sun 10.00 - 21.00 Hr.

 **Tel.** 053-179-946


Major Ratchyothin


 **Location**
1839 2nd Floor Room 216, Phahonyothin Road,
Ladyao, Jatujak, Bangkok 10900


 **Open-Close**
Mon-Fri 10.30 - 22.00 Hr.
Sat-Sun/Public holidays 10.00 - 22.00 Hr.

 **Tel.** 02-511-5514


Crystral Park 2


 **Location**
201 The Crystral Park Phase 2 Building E,
2nd Floor, Room 204, Praditmanutham Road,
Lad Prao, Lad Prao, Bangkok 10230


 **Open-Close**
Every day 10.30 - 21.30 Hr.

 **Tel.** 02-515-0963

Central Plaza Lad Prow

 **Location**
1691 Central Department Store Lad Prao,
B Floor, Phahonyothin Road, Jatujak,
Jatujak, Bangkok 10900

 **Open-Close**
Every day 10.00 - 22.00 Hr.

 **Tel.** 02-541-1351

B2S Store Location

Central Plaza Phitsanulok



Location

9/99 Moo 5 3rd Floor Central Plaza Phitsanulok,
Tambon Plai Choopol, Amphoe Muang
Phitsanulok, Phitsanulok 65000



Open-Close

Mon - Fri 11.00 - 21.00 Hr.
Sat - Sun 10.00 - 21.00 Hr.



Tel. 055-338-540-1

Central Plaza Rama9



Location

9/9 Central Plaza Rama 9 Room 724, 7th Floor,
Rama 9 Road, Huai Khwang, Huai Khwang,
Bangkok 10310



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-160-3802-5

Central Plaza Rama 9 (B Floor)



Location

9/9 Central Plaza Rama 9 Room B22, B Floor,
Rama 9 Road, Huai Khwang, Huai Khwang,
Bangkok 10310



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-160-3806

The Walk Ratchaphruek



Location

189 The Walk Ratchaphruek, 2nd Floor,
Room 231, Moo 2, Tambon Bang Koon Kong,
Amphoe Bang Krouy, Nonthaburi 11130



Open-Close

Mon-Fri 10.00 - 21.00 Hr.
Sat-Sun/Public holidays 10.00 - 21.30 Hr.



Tel. 02-489-6881

Robinson Suphanburi



Location

449 Robinson Department Store Suphanburi,
1st Floor, Moo 5, Tambon Ta Rahad,
Amphoe Muang Suphanburi, Suphanburi 72000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 035-454-288

Mega Bangna



Location

39 Room 2456 2nd Floor Moo 6, Bangna-Trad,
Tambon Bangkeaw, Amphoe Bang Plee,
Samutprakarn 10540



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-105-1322

Gateway Ekkamai



Location

982/22 Room 1123, 1st Floor, Sukhumvit Road,
Phra Khanong, Klong Toey, Bangkok 10110



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-108-2725

Assawan Nongkai



Location

308 Jiang Future Plaza 1st Floor Moo 10,
Mittrapab Road, Tambon Phochai,
Amphoe Muang Nongkai, Nongkai 43000



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 042-464-660

B2S Store Location

Central silomcomplex



Location

191 silomcomplex, 4st Floor, Silom Road,
Bangrak Bangkok 10500.



Open-Close

Every day 10.30 - 21.00 Hr.



Tel. 02-231-3333

Central Plaza Suratthani



Location

88/1 Central Plaza Suratthani,
2nd Floor, Moo 10, Tambon Wat Pradoo,
Amphoe Muang Suratthani, Suratthani 84000



Open-Close

Sun-Thurs 10.00 - 21.00 Hr.

Fri-Sat 10.00 - 21.30 Hr.



Tel. 077-489-938

Chang Klan



Location

215/2 Chang Klan Road, Tambon Chang Klan,
Amphoe Muang Chiang Mai, Chiang Mai 50000



Open-Close

Mon-Fri 07.00 - 21.00 Hr.

Sat-Sun 08.00 - 21.00 Hr.



Tel. 053-818-562

Robinson Bangkai



Location

615 Robinson Department Store Bangkai
2nd Floor, Petchkasem Road, Bang Wa,
Pasrichareon, Bangkok 10160



Open-Close

Every day 11.00 - 21.00 Hr.



Tel. 02-458-2568

Robinson Lampang



Location

319/1 Robinson Department Store Lampang,
2nd Floor, Tambon Suan Dok, Amphoe Muang
Lampang, Lampang 52100



Open-Close

Mon-Fri 11.00 - 21.00 Hr.

Sat-Sun/Public holidays 10.00 - 21.00 Hr.



Tel. 054-811-735

Serm Thai Complex



Location

76/1-7 Serm Thai Complex, 1st Floor, Room R219,
Nakornsawan Road, Tambon Talad, Amphoe
Muang Mahasarakarm, Mahasarakarm 44000



Open-Close

Mon-Fri 10.00 - 21.30 Hr.

Sat-Sun/Public holidays 09.30 - 21.30 Hr.



Tel. 043-970-591

Robinson Kanchanaburi



Location

110 Robinson Department Store Kanchanaburi,
G Floor, Moo 9, Tambon Pak Phrek,
Amphoe Muang Kanchanaburi, Kanchanaburi 71000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 034-603-235

Sena Fest



Location

542, 542/1-2 Sena Fest Building, 1st Floor,
Room 107, Chareon Nakorn, Klong Ton Sai,
Klong Sarn, Bangkok 10600



Open-Close

Mon-Fri 11.00 - 21.30 Hr.

Sat-Sun 10.00 - 21.30 Hr.



Tel. 02-108-9086

B2S Store Location

Robinson Ubonratchathani



Location

312 Moo 7 Robinson Department Store Ubonratchani,
2nd Floor, Tambon Jaramae, Amphoe Muang
Ubonratchathani, Ubonratchathani 34000



Open-Close

Mon-Fri 10.30 - 21.00 Hr.

Sat-Sun/Public holidays 10.00 - 21.30 Hr.



Tel. 045-422-831

Imagine Village



Location

9/1 Moo 5Imagine Village Project, Room G12,
G Floor,Phahonyothin Road, Tambon Klong Nhung,
Amphoe Klong Luang, Pathumthani 12130



Open-Close

Every day 08.30 - 20.30 Hr.



Tel. 02-115-4951

Robinson Sakonnakorn



Location

88/8 Robinson Department Store Sakonnakorn,
2nd Floor, Nittayo Road, Tambon Thad Cheong Shoom,
Amphoe Muang Sakonnakorn,Sakonnakorn 47000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 042-971-835

Central Festival Chiang Mai



Location

99, 99/1, 99/2 Moo 4 Central Festival Chiang Mai,
Room 217, 2nd Floor, Tambon Fa Ham,
Amphoe Muang Chiang Mai, Chiang Mai 50000



Open-Close

Mon-Thurs 11.00-21.30 Hr.

Fri 11.00-22.00 Hr.

Sat - Sun/Public holidays 10.00-22.00 Hr.



Tel. 053-288-836

Pasio Lad Kra Bang



Location

318/5 The Pasio, 1st Floor, H104,
Lad Krabang Road, Lad Krabang, Lad Krabang,
Bangkok 10520



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 02-171-7597

Robinson Saraburi



Location

99 Moo 7 Robinson Department Store Saraburi,
1st Floor, Tambon Taling Chan,
Amphoe Muang Saraburi, Saraburi 18000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 036-351-335

Central Festival Hatyai



Location

1518, 1518/1, 1518/2 Central Festival Hatyai,
Room 219, 2nd Floor, Kanchanavanich Road,
Tambon Hatyai, Amphoe Hatyai,
Songkla 90110



Open-Close

Every day 11.00 - 22.00 Hr.



Tel. 074-339-677

Pasio Sukhapiban 3



Location

7/7 The Pasio Town 1st Floor, F102-103,
Ramkamhang Road, Saphan Soong,
Bangkok 10240



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 02-111-3034

B2S Store Location

Robinson Surin



Location

338 Moo 16 Robinson Department Store Surin,
1st Floor, Tambon Salakdai, Amphoe Muang
Surin, Surin 32000



Open-Close

Every day 10.00 - 21.00 Hr.



Tel. 044-042-835

Central Plaza Salaya



Location

99/19-99/20 Moo 2 ,Central Plaza Salaya,
Room no. 317, 3rd Floor,Bangtoey, Sampran,
Nakornpatom 73210



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-429-6517-19

Central Festival Samui



Location

209,209/1-209/2 Moo2 Central Festival
Samui,Borpud,Koh Samui,
Suratthani 84320



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 077-410-506

Robinson Chachoengsao



Location

910 Chachoengsao-Bangpakong Road,
Tambon Na Mueang, Amphoe Mueang
Chachoengsao, Chachoengsao 24000



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 038-564-329-30

Pleary Mall



Location

246 Plearnary Mall,B105-B107,
Watcharapol Road,Ta-Range Bangkhen,
Bangkok,10230



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-136-8038-9

Robinson Roi Et



Location

137 Moo 3, Tambon Dong Lan,
Amphoe Mueang Roi Et,
Roi Et 45000



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 043-540-825-7

BeeHive Mueang Thong Thani



Location

50/1211 Moo 9,BeeHive Lifestyle Mall,
Mueang Thong Thani,
Nonthaburi 11120



Open-Close

Every day 10.00 - 22.00 Hr.



Tel. 02-001-0253-4

Robinson Samut prakan



Location

789 Moo 2, Tambon Taibanmai,
Amphoe Mueang Samut Prakan,
Samut prakan 10280



Open-Close




Every day 10.00 - 22.00 Hr.






Tel. 02-174-2925-7

B2S Store Location

The Crystal Ratchapruek

-  **Location**
555/9 The Crystal Ratchapruek. Moo 1,
Building C, Room No.108-111,
Bang Kruai,Nonthaburi 11130
-  **Open-Close**
Every day 10.00 - 22.00 Hr.
-  **Tel.** 02-102-5741-2


Central Plaza Rayong

-  **Location**
99,99/1 Highway 36., Choeng Noen,
Mueang Rayong District, Rayong
-  **Open-Close**
Every day 10.00 - 21.00 Hr.
-  **Tel.** -

Robinson Mukdahan

-  **Location**
99/11 Chayangkul Road, Tambon Mukdahan,
Amphoe Mueang Mukdahan,
Mukdahan 49000
-  **Open-Close**
Every day 10.00 - 22.00 Hr.
-  **Tel.** 042-672-322-4


The Paseo Park kanchanapisek

-  **Location**
Kanjarpisek Road, BangRamad,
Talingchan, Bangkok 10170
-  **Open-Close**
Every day 10.00 - 24.00 Hr.
-  **Tel.** -




Tesco Lotus Kham Thiang

-  **Location**
19 Road, At noon on the market.
Paton. Muang, Chiang Mai 50290.
-  **Open-Close**
Every day 10.00 - 22.00 Hr.
-  **Tel.** -




Central Embassy

-  **Location**
Phloen Chit Road, Lumpini,Pathumwan,
Bangkok 10330
-  **Open-Close**
Every day 10.00 - 20.00 Hr.
-  **Tel.** -

Robinson Buriram

-  **Location**
125 Moo6, Krasang district Buriram province.
Buriram 31000.
-  **Open-Close**
Every day 10.00 - 21.00 Hr.
-  **Tel.** -

Robinson Rayong

-  **Location**
99/2 Bang Na-Trat Road, Choeng Noen,
Mueang Rayong District, Rayong 2100
-  **Open-Close**
Every day 10.30 - 21.00 Hr.
-  **Tel.** -

B2S Store Location

Tesco Lotus BangKapi



Location

3109 Lat Phrao Rd, Khlong Chan,
Bang Kapi, Bangkok 10240



Open-Close

Every day 10.30 - 21.00 Hr.



Tel. -

Tesco Lotus Hat Yai



Location

1142 Road, Kanchana Vanichvoranun Hat Yai,
Songkhla 90110.



Open-Close

Mom-Sun 11.00-20.00 Hr.



Tel. -

Central Plaza WestGate



Location

Moo 6, Sao Thong Hin, Bang Yai District,
Nonthaburi 11140



Open-Close

Every day 10.00 - 22.00 Hr.

Mom-Thu 10.00 - 21.00 Hr.

Fri- Sun 10.00 - 22.00 Hr.

Holiday 10.00 - 22.00 Hr.



Tel. -

Laemtong Bangsaen



Location

278/2 Long Had Bangsaen Road,
Saen Suk, Chon Buri District,
Chon Buri 20130



Open-Close

Every day 10.30 - 21.00 Hr.



Tel. -

Tesco Lotus Saraburi



Location

91/3 Friendship Road, Tambon Pak
Friendship Road streamlined Muang Saraburi 18000



Open-Close

จันทร์-อาทิตย์ 11.00-20.00 น.



Tel. -

Robinson Srisaman



Location

99 Moo 1, Srisaman Road, Ban Mai,
Pak Kret District, Nonthaburi 11120



Open-Close

Sun-Thu 10.00 - 21.00 Hr.

Fri-Sat 10.00 - 22.00 Hr.



Tel. -



COL Public Company Limited

24 Soi On-Nut 66/1, Suanluang, Bangkok Thailand 10250

