



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

KRUNGDHEP SOPHON PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : KRUNGDEEP SOPHON PUBLIC COMPANY LIMITED

Symbol : KWC

Address : 185 Rajburana Road, Kwaeng Bangpakok, Khet Rajburana

Province : Bangkok

Postcode : 10140

Business : The Company consists of 3 businesses which are land development, warehouse business, and document warehouse business.

Registration Number : 0107537002436

Telephone : 0-2427-0963, 0-2427-3374, 0-2871-3191-5

Fax (if applicable) : 0-2427-0964

Website : <http://www.kwc.co.th>

Email : infokwc@kwc.co.th

Total Shares Sold (shares)

Common Stock : 6,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	315,698.00	342,709.00	362,801.00
Document storage (Thousand baht)	263,917.00	281,675.00	301,280.00
Other (Thousand baht)	51,781.00	61,034.00	61,521.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Document storage (%)	83.60	82.19	83.04
Other (%)	16.40	17.81	16.96

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	315,698.00	342,709.00	362,801.00
Domestic (Thousand baht)	315,698.00	342,709.00	362,801.00
International (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk Factors

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Changes in technologies

Operational Risk

- Reliance on employees in key positions
- Systems or internal control system
- Human error in business operations
- Information security and cyber-attack
- Safety, occupational health, and working environment
- Impact on the environment
- Impact on human rights

Compliance Risk

- Change in laws and regulations
- Corporate Governance

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Fluctuation in return on assets or investment

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.kwc.co.th/?page_id=1728&lang=th
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : https://www.kwc.co.th/?page_id=1030&lang=th
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean
Energy Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	88,969.91	93,427.89	94,033.43
Gasoline (Litres)	25,483.27	26,760.91	24,183.35
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilograms)	0.00	0.00	0.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	191.00	57.75	59.44

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	8,918.00	9,812.00	10,144.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	0.00	0.00	0.00
Hazardous waste (Kilograms)	0.00	0.00	0.00
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	322.85	337.52	331.91
Scope 2 (Tons of carbon dioxide equivalents)	334.44	232.99	240.98
Scope 3 (Tons of carbon dioxide equivalents)	5.92	6.54	2.88

Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	663.21	577.05	575.77
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : https://www.kwc.co.th/?page_id=1045&lang=th

Company human right guideline : Employee Rights, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	117	112	111
Number of female employees (Persons)	55	60	58
Total number of employees (Persons)	172	172	169

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	80,632,034.08	96,582,005.33	80,142,886.65

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	6.00	8.30	6.00
Employee development and training expenses (baht)	424,297.00	541,340.75	480,327.20

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	16.28	12.21	15.98

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.kwc.co.th/?page_id=739&lang=th

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	1	11.11
Number of non-executive directors	8	88.89
Number of independent directors	5	55.56

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHOTE SOPHONPANICH Gender: Male Age: 82 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	15 Jul 1994	Economics

2.	Mr. TING FAI LAU Gender: Male Age: 76 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Original director	15 Jul 1994	Strategic Management
3.	Mr. PONGCHAI ATHIKOMRATTANAKUL Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	19 Apr 2021	Risk Management, Engineering
4.	Mr. PAWUT U-THASOONTORN Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	18 Apr 2022	Economics
5.	A.SubLT. DARM P SUKONTASAP Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	19 Jan 2023	Business Administration, Law

6.	Mr. POLCHAK NIMWATANA Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	4 Apr 2023	Business Administration, Finance, Human Resource Management
7.	Mr. SUBIN LIENGPUNSAKUL Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	18 May 2023	Business Administration, Banking, Accounting, Finance
8.	Mr. SUNTI TIRAPAT Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	9 Nov 2023	Risk Management, Audit, Business Administration, Accounting, Finance
9.	Ms. PARADEE SINTHAWANARONG Gender: Female Age: 44 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	10 Apr 2024	Business Administration, Marketing, Accounting

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. AMORN ASVANUNT	Director	Date position was	Ms. PARADEE
	Gender: Male	(Non-executive,	assumed:	SINTHAWANARONG
	Age: 76 years old	Independent director)	10 Aug 2009	Date position was assumed:
	Highest level of education:		Date directorship	10 Apr 2024
	Master's degree		ended:	
	Major: Business Administration		10 Apr 2024	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. POLCHAK NIMWATANA [1] Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	10 Apr 2024	Business Administration, Finance, Human Resource Management
2.	Mr. PAWUT U-THASOONTORN Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	18 Apr 2022	Economics
3.	Mr. SUNTI TIRAPAT [1] Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	9 Nov 2023	Risk Management, Audit, Business Administration, Accounting, Finance

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. AMORN ASVANUNT [1] Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)	Date position was assumed: 11 May 2023 Date directorship ended: 10 Apr 2024	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Risk Management Committee	Mr. PONGCHAI ATHIKOMRATTANAKUL	Chairman
	Mr. AMORN ASVANUNT	Member
	Mr. SEKSAN KIATSUPAIBUL	Member
Nomination and Compensation Committee	Mr. SOMSAK JAITRONG	Member
	Mr. PAWUT U-THASOONTORN	Member
	Mr. POLCHAK NIMWATANA	Chairman

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUBIN LIENGPUNSAKUL Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Finance	Managing Director	18 May 2023	Business Administration, Banking, Accounting, Finance
2. Ms. Panchnaee Chungsomprasong [1][2] Gender: Female Age: 49 years old Highest level of education: Master's degree Major: Accounting	Chief Financial Officer	1 Mar 2024	Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 111

Number of female employees (persons) : 58

Total number of employees (persons) : 169

Employee Remuneration

Total employee remuneration : 80,142,886.65

Provident fund

Total number of employees (persons) : 169

Number of employees contributing to the PVD (persons) : 153

Percentage of employees who are members (%) : 90.53

Other Significant Information (7.6)

Other significant information

Assigned persons

• Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Piyawan Chaiyawong	piyawan@krungdhepsophon.com	02-871-3191 ต่อ 127

• Company secretary

General information	Email	Telephone
1. Ms. Pawarisa Kerdphoungaew	pawarisa@krungdhepsophon.com	02-871-3191 ต่อ 229

• Head of internal audit

General information	Email	Telephone
1. Ms. Somcharee Kaewkhomdee	somcharee@dir.co.th	02-596-0500 ต่อ 503

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Mrs. SIRIRAT SRICHAROENSUP Email: Sirirat. Sricharoensup@th.ey.com Telephone: -	1,320,000.00	Details: Non-Audit fees such as travelling expenses and other related expenses. Total service fee (baht): 30,000.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PONGCHAI ATHIKOMRATTANAKUL Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 19 Apr 2021	Risk Management, Engineering
2. A.SubLT. DARMP SUKONTASAP Gender: Male Age: 67 years old Highest level of education: Doctoral degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 19 Jan 2023	Business Administration, Law

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
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1.	Mr. SUBIN LIENGPUNSAKUL Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 18 May 2023	Business Administration, Banking, Accounting, Finance
2.	Mr. SUNTI TIRAPAT Gender: Male Age: 65 years old Highest level of education: Doctoral degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 9 Nov 2023	Risk Management, Audit, Business Administration, Accounting, Finance
3.	Ms. PARADEE SINTHAWANARONG Gender: Female Age: 44 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 10 Apr 2024	Business Administration, Marketing, Accounting

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. CHOTE SOPHONPANICH	Chairman of the board	Non-participating
Mr. TING FAI LAU	Director	Non-participating
Mr. PONGCHAI ATHIKOMRATTANAKUL	Director	Non-participating
Mr. PAWUT U-THASOONTORN	Director	Non-participating
A.SubLT. DARM P SUKONTASAP	Director	Non-participating
Mr. POLCHAK NIMWATANA	Director	Non-participating
Mr. SUBIN LIENGPUNSAKUL	Director	Participating

Mr. SUNTI TIRAPAT	Director	Non-participating
Ms. PARADEE SINTHAWANARONG	Director	Non-participating
Mr. AMORN ASVANUNT	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 9

Date of AGM meeting : 10 Apr 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. CHOTE SOPHONPANICH (Chairman of the board)	-	9/9	Participating	Did not hold the meeting
2. Mr. TING FAI LAU (Director)	-	8/9	Participating	Did not hold the meeting
3. Mr. PONGCHAI ATHIKOMRATTANAKUL (Director)	-	8/9	Participating	Did not hold the meeting
4. Mr. PAWUT U-THASOONTORN (Director)	-	9/9	Participating	Did not hold the meeting
5. A.SubLT. DARM P SUKONTASAP (Director)	-	9/9	Participating	Did not hold the meeting
6. Mr. POLCHAK NIMWATANA (Director)	-	8/9	Participating	Did not hold the meeting
7. Mr. SUBIN LIENGPUNSAKUL (Director)	-	9/9	Participating	Did not hold the meeting
8. Mr. SUNTI TIRAPAT (Director)	-	9/9	Participating	Did not hold the meeting
9. Ms. PARADEE SINTHAWANARONG (Director)	-	4/9	Non-participating	Did not hold the meeting

10.	Mr. AMORN ASVANUNT (Director)	10 Apr 2024	2/2	Non-participating	Did not hold the meeting
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Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. CHOTE SOPHONPANICH (Chairman of the board)	-	900,000.00	0.00	No
2.	Mr. TING FAI LAU (Director)	-	300,000.00	0.00	No
3.	Mr. PONGCHAI ATHIKOMRATTANAKUL (Director)	-	300,000.00	0.00	No
4.	Mr. PAWUT U-THASOONTORN (Director)	-	300,000.00	0.00	No
5.	A.SubLT. DARM P SUKONTASAP (Director)	-	900,000.00	0.00	No
6.	Mr. POLCHAK NIMWATANA (Director)	-	300,000.00	0.00	No
7.	Mr. SUBIN LIENGPUNSAKUL (Director)	-	300,000.00	0.00	No
8.	Mr. SUNTI TIRAPAT (Director)	-	300,000.00	0.00	No
9.	Ms. PARADEE SINTHAWANARONG (Director)	-	216,666.67	0.00	No
10.	Mr. AMORN ASVANUNT (Director)	10 Apr 2024	123,333.33	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. POLCHAK NIMWATANA (Chairman of the audit committee)	-	3/3
2.	Mr. PAWUT U-THASOONTORN (Audit committee)	-	5/5
3.	Mr. SUNTI TIRAPAT (Audit committee)	-	5/5
4.	Mr. AMORN ASVANUNT (Chairman of the audit committee)	10 Apr 2024	2/2