



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED

Symbol : TTI

Address : 385 SOI BANGMEKKHAO,SUKHUMVIT ROAD, AMPHOE MUEANG

Province : Samut Prakarn

Postcode : 10280

Business : The Company operates as a textile manufacturer, importer and distributor of raw cotton, cotton yarn, blended yarn, polyester yarn and fabrics such as white fabric, color dyeing, garment product and product desired by the customers. The Company sells both domestic and international under the trademarks TTI.

Registration Number : 0107537000441

Telephone : 0-2703-8484

Fax (if applicable) : 0-2387-1983, 0-2387-0894

Website : www.tti.co.th

Email : thaitex@tti.co.th

Total Shares Sold (shares)

Common Stock : 50,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,861,862.00	2,185,488.00	1,858,590.00
Fabric Raw Cotton Fiber Yarn Garment (Thousand baht)	2,800,476.00	2,131,210.00	1,793,389.00
Other (Thousand baht)	61,386.00	54,278.00	65,201.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Fabric Raw Cotton Fiber Yarn Garment (%)	97.86	97.52	96.49
Other (%)	2.14	2.48	3.51

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,861,862.00	2,185,488.00	1,858,590.00
Domestic (Thousand baht)	1,851,962.00	1,580,708.00	1,445,058.00
International (Thousand baht)	1,009,900.00	604,780.00	413,532.00
Netherlands (Thousand baht)	137,635.00	21,945.00	27,216.00
Hong Kong (Thousand baht)	5,564.00	145,970.00	54,367.00
Other countries (Thousand baht)	866,701.00	436,865.00	331,949.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	64.71	72.33	77.75

International (%)	35.29	27.67	22.25
Netherlands (%)	13.63	3.63	6.58
Hong Kong (%)	0.55	24.14	13.15
Other countries (%)	85.82	72.24	80.27

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	61,386.00	54,278.00	65,201.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	61,386.00	54,278.00	65,201.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Risk from Procurement of Raw Materials in Advance

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers

Risk to Securities Holder (2.2.2)

Risk from Major Shareholders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Fuel Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Diesel (Litres)	30,000.00	30,000.00	36,000.00
Fuel oil (Litres)	72,000.00	180,000.00	36,000.00
LPG (Kilograms)	1,000.00	1,056.00	1,230.00
Coal (Metric tonnes)	8,020.14	6,750.56	5,977.74

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	15,813,000.00	17,049,000.00	17,734,000.00

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	134,112.00	143,146.00	133,289.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	15,658.00	14,522.00	15,021.00
Hazardous waste (Kilograms)	274.40	254.00	161.50
Total waste generated (Kilograms)	15,932.40	14,776.00	15,182.50

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	124	123	122
Number of female employees (Persons)	102	104	98
Total number of employees (Persons)	226	227	220

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	92,428,905.71	73,851,559.93	73,856,760.02

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	6.00	6.00	6.00
Employee development and training expenses (baht)	8,000.00	8,500.00	8,500.00

• Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	1	3	4

• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	7.52	9.25	6.36

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	9	90.00
Number of female directors	1	10.00
Number of executive directors	6	60.00
Number of non-executive directors	4	40.00
Number of independent directors	4	40.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MONGKOL MANGKORNKANOK Gender: Male Age: 86 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	7 Dec 2021	Engineering, Leadership

2.	Mr. KUMJORN CHUENCHOOCHIT Gender: Male Age: 68 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 1993	Fashion, Accounting, Finance, Marketing, Business Administration
3.	Mr. TAWATCHAI CHAIYAPINUNT Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 1993	Marketing, Engineering, Corporate Management, Governance/ Compliance
4.	Mr. PHAIBOON JAROONCHAIKANAKIJ Gender: Male Age: 79 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 1993	Business Administration, Finance
5.	Mr. PREECHA CHAIPROMPRASITH Gender: Male Age: 79 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	3 Feb 1994	Business Administration

6.	<p>Mr. SUCHART CHANTANAKARCHA</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Political Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	3 Feb 1994	Business Administration
7.	<p>Mr. CHIN CHINSETTAWONG</p> <p>Gender: Male</p> <p>Age: 86 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	31 May 1994	Business Administration, Audit
8.	<p>Ms. NARUEMON WORARITTICHA</p> <p>Gender: Female</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	24 Feb 2015	Accounting, Finance, Business Administration
9.	<p>Mr. CHAROEN LAOHATHAI</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	24 Feb 2021	Business Administration

10.	Mr. BOONNAM BOONNAMSUP	Director	7 Dec 2021	Business Administration,
	Gender: Male	(Executive)		Fashion, Marketing
	Age: 94 years old			
	Highest level of education: Below	Director type: Original		
	a bachelor's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: Yes
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHIN CHINSETTAWONG [1] Gender: Male Age: 86 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	15 Nov 1999	Business Administration, Audit
2. Mr. PREECHA CHAIPROMPRASITH [1] Gender: Male Age: 79 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	15 Nov 1999	Business Administration
3. Mr. CHAROEN LAOHATHAI [1] Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	24 Feb 2021	Business Administration

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. BOONNAM BOONNAMSUP Gender: Male Age: 94 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	16 Feb 1970
2. Mr. MONGKOL MANGKORNNANOK Gender: Male Age: 86 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	7 Dec 2021
3. Mr. PHAIBOON JAROONCHAIKANAKIJ Gender: Male Age: 79 years old Highest level of education: Below a bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	16 Feb 1970
4. Mr. TAWATCHAI CHAIYAPINUNT Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Aug 1985

5.	Mr. KUMJORN CHUENCHOOCHIT Gender: Male Age: 68 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	7 Aug 1985
6.	Ms. NARUEMON WORARITTICHA Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	24 Feb 2015

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Audit committee	Mr. CHIN CHINSETTAWONG	Chairman
	Mr. PREECHA CHAIPROMPRASITH	Member
	Mr. CHAROEN LAOHATHAI	Member
Nomination Committee	Mr. CHIN CHINSETTAWONG	Chairman
	Mr. PREECHA CHAIPROMPRASITH	Member
	Mr. TAWATCHAI CHAIYAPINUNT	Member
Remuneration Committee	Mr. CHIN CHINSETTAWONG	Chairman
	Mr. PREECHA CHAIPROMPRASITH	Member
	Mr. TAWATCHAI CHAIYAPINUNT	Member

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination Committee

Sub-committees responsible for remuneration : Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. BOONNAM BOONNAMSUP Gender: Male Age: 94 years old Highest level of education: Below a bachelor's degree Major: Business Administration	PRESIDENT	1 Jan 1993	Business Administration, Fashion, Marketing
2. Mr. MONGKOL MANGKORNBANOK Gender: Male Age: 86 years old Highest level of education: Master's degree Major: Engineering	Chairman of the Board	7 Dec 2021	Engineering, Leadership

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 122
Number of female employees (persons)	: 98
Total number of employees (persons)	: 220

Employee Remuneration

Total employee remuneration	: 73,856,760.02
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Provident fund

Total number of employees (persons)	: 220
Number of employees contributing to the PVD (persons)	: 168
Percentage of employees who are members (%)	: 76.36

Other Significant Information (7.6)

Other significant information

Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Naruemon Worarittichai	naruemon@tti.co.th	

- Company secretary

General information	Email	Telephone
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1.	Mrs. Rattanaporn Piriyaaprinsakul	rattanaporn@tti.co.th	0895319298
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• Head of internal audit

General information	Email	Telephone
1. Mrs. Rattanaporn Piriyaaprinsakul	rattanaporn@tti.co.th	

• Head of compliance unit

General information	Email	Telephone
1. Mr. Somchai Ketsakul	somchai@tti.co.th	

• Head of investor relations

General information	Email	Telephone
1. Mrs. rattanaporn Piriyaaprinsakul	rattanaporn@tti.co.th	0895319298

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. AST MASTER COMPANY LIMITED	1. Mrs. NONGRAM LAOHAAREEDILOK Email: nongram@astmaster.co.th Telephone: 02-7148842 2. Mrs. CHAMAPORN RODLOYTUK Email: chamaporn@astmaster.co.th Telephone: 02-71488423 3. Mrs. SUNANTA KUMSUK Email: sunanta@astmaster.co.th Telephone: 02-71488423	800,000.00	-

Remark : Mrs.Pornthip Lertthanongsak
 Email: pornthip@astmaster.co.th
 Telephone: 02-71488423
 Certified Public Accountant Registration No.7633

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. MONGKOL MANGKORNKANOK	Chairman of the board	Non-participating
Mr. KUMJORN CHUENCHOOCHIT	Director	Non-participating
Mr. TAWATCHAI CHAIYAPINUNT	Director	Non-participating
Mr. PHAIBOON JAROONCHAIKANAKIJ	Director	Non-participating
Mr. PREECHA CHAIROMPRASITH	Director	Non-participating
Mr. SUCHART CHANTANAKARCHA	Director	Non-participating
Mr. CHIN CHINSETTAWONG	Director	Non-participating
Ms. NARUEMON WORARITTICHAJ	Director	Non-participating
Mr. CHAROEN LAOHATHAI	Director	Non-participating
Mr. BOONNAM BOONNAMSUP	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 26 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. MONGKOL MANGKORNNANOK (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Mr. KUMJORN CHUENCHOOCHIT (Director)	-	4/4	Participating	Did not hold the meeting
3.	Mr. TAWATCHAI CHAIYAPINUNT (Director)	-	4/4	Participating	Did not hold the meeting
4.	Mr. PHAIBOON JAROONCHAIKANAKIJ (Director)	-	4/4	Non-participating	Did not hold the meeting
5.	Mr. PREECHA CHAIROMPRASITH (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. SUCHART CHANTANAKARCHA (Director)	-	4/4	Non-participating	Did not hold the meeting
7.	Mr. CHIN CHINSETTAWONG (Director)	-	4/4	Non-participating	Did not hold the meeting
8.	Ms. NARUEMON WORARITTICHAJ (Director)	-	4/4	Participating	Did not hold the meeting
9.	Mr. CHAROEN LAOHATHAI (Director)	-	4/4	Participating	Did not hold the meeting
10.	Mr. BOONNAM BOONNAMSUP (Director)	-	4/4	Non-participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. MONGKOL MANGKORNNANOK (Chairman of the board)	-	60,000.00	0.00	No
2.	Mr. KUMJORN CHUENCHOOCHIT (Director)	-	60,000.00	0.00	No
3.	Mr. TAWATCHAI CHAIYAPINUNT (Director)	-	60,000.00	0.00	No
4.	Mr. PHAIBOON JAROONCHAIKANAKIJ (Director)	-	60,000.00	0.00	No

5.	Mr. PREECHA CHAIROMPRASITH (Director)	-	120,000.00	0.00	No
6.	Mr. SUCHART CHANTANAKARCHA (Director)	-	60,000.00	0.00	No
7.	Mr. CHIN CHINSETTAWONG (Director)	-	120,000.00	0.00	No
8.	Ms. NARUEMON WORARITTICHA (Director)	-	60,000.00	0.00	No
9.	Mr. CHAROEN LAOHATHAI (Director)	-	120,000.00	0.00	No
10.	Mr. BOONNAM BOONNAMSUP (Director)	-	60,000.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. CHIN CHINSETTAWONG (Chairman of the audit committee)	-	4/4
2.	Mr. PREECHA CHAIROMPRASITH (Audit committee)	-	4/4
3.	Mr. CHAROEN LAOHATHAI (Audit committee)	-	4/4