



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

REGIONAL CONTAINER LINES PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : REGIONAL CONTAINER LINES PUBLIC COMPANY LIMITED

Symbol : RCL

Address : PAJATHANI TOWER,FLOOR 30, 127/35 Nonsi ROAD (RAJADAPISEK ROAD), YAN NAWA

Province : Bangkok

Postcode : 10120

Business : Thai-based container shipping line, the Company operates on 3 core lines of business, namely; shipper-owned-container, carrier-owned-container and value-added logistic services. The geographical business scope is Asian-centric with business activities covering North East Asia, South East Asia, the sub continent, and Middle East. A network of offices comprising of both owned-offices and agency representations supports the direct links with the Company's customers.

Registration Number : 0107536000021

Telephone : 0-2296-1096, 0-2296-1093

Fax (if applicable) : 0-2296-1098

Website : <http://www.rclgroup.com>

Email : company.secretary@rclgroup.com

Total Shares Sold (shares)

Common Stock : 828,750,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	38,910,104.00	53,179,508.00	27,136,995.00
Freight Income (Thousand baht)	37,979,015.00	52,073,671.00	26,267,560.00
Other (Thousand baht)	931,089.00	1,105,837.00	869,435.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Freight Income (%)	97.61	97.92	96.80
Other (%)	2.39	2.08	3.20

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	38,910,104.00	53,179,508.00	27,136,995.00
Domestic (Thousand baht)	4,652,137.56	5,640,387.04	2,522,547.00
International (Thousand baht)	34,257,966.44	47,539,120.96	24,614,448.00
China (Thousand baht)	14,524,927.31	18,235,764.72	4,980,324.00
Singapore (Thousand baht)	5,856,823.97	3,685,649.13	9,207,648.00
India (Thousand baht)	2,946,738.91	4,534,597.63	2,302,423.00
Vietnam (Thousand baht)	2,028,170.53	3,336,527.98	1,594,335.00
Hong Kong (Thousand baht)	2,442,646.70	2,815,440.89	476,193.00
Other countries (Thousand baht)	6,458,659.02	14,931,140.61	6,053,525.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	11.96	10.61	9.30
International (%)	88.04	89.39	90.70
China (%)	42.40	38.36	20.23
Singapore (%)	17.10	7.75	37.41
India (%)	8.60	9.54	9.35
Vietnam (%)	5.92	7.02	6.48
Hong Kong (%)	7.13	5.92	1.93
Other countries (%)	18.85	31.41	24.59

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk to Securities Holder (2.2.2)

Operational Risks

Risk Management Measures: Yes

Related Risk Topics

- Other

Remark : 1. Geopolitics, economic fragmentation and less global cooperation
 2. SOC business remains under pressure
 3. US and China rivalry continues
 4. Economic shift from the Trans-Atlantic to the Asia-Indian sub-continent and Middle East – Africa world
 5. Geographic concentration
 6. New ship supply in 2024
 7. 2024 is year of national elections super cycle
 8. Climate change affecting container shipping

Financial Risk

Risk Management Measures: Yes

Related Risk Topics

- Other

Remark : 1. Currency Risk
 2. Interest Rate Risk
 3. Vessel Valuation Risk
 4. Funding Risk

Operation Risk–Risk on Managing the Fleet

Risk Management Measures: Yes

Related Risk Topics

- Other

Remark : 1. Red sea crisis–global trade affected
 2. Bunker Consumption effected Carbon Intensity Indicator (CII) for old age vessels
 3. Revised of IMO GHG Strategy which more stringent
 4. Shipboard Container Stowage
 5. Port Operation Constrain
 6. Schedule Integrity

IT Risk

Risk Management Measures: Yes

Related Risk Topics

- Other

Remark : 1. Cybersecurity Threats
 2. Insider Threat
 3. Technological Infrastructure
 4. IT Costs

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.rclgroup.com/CodeOfConduct>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.rclgroup.com/CodeOfConduct>

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	1,600,733.33	2,560,654.44	2,230,635.56
Fuel oil (Litres)	245,366,479.59	297,708,035.71	251,676,380.61

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	N/A	597,850.00	780,748.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	N/A	N/A	4,125.00

Waste management

• Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	1,151,850.00	1,139,906.00	1,036,066.00
Scope 1 (Tons of carbon dioxide equivalents)	776,550.00	987,322.00	972,699.00
Remark : only from the vessels			
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	776,550.00	987,322.00	972,699.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Nippon Kaiji Kyokai (Class NK)

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.rclgroup.com/CodeOfConduct>

Company human right guideline : Employee Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	290	308	151
Number of female employees (Persons)	454	486	219
Total number of employees (Persons)	744	794	370

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	0.00	0.00	622,373,330.66

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	N/A	1.90	3.00

• Employee retention

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	N/A	N/A	15.68

• Significant labor dispute

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.rclgroup.com/pdf/OneReports/2023_OneReport_TH.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	8	88.89
Number of female directors	1	11.11
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. JAMLONG ATIKUL Gender: Male Age: 75 years old Highest level of education: Doctoral degree Major: City and Regional Planning Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	13 Aug 2013	Transportation & Logistics, Accounting, Finance, Risk Management, Economics, Banking, Leadership

2.	Mr. SUMATE TANTHUWANIT Gender: Male Age: 77 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	25 Apr 2014	Economics, Transportation & Logistics, Information & Communication Technology, Engineering, Leadership
3.	Mr. TWINCHOK TANTHUWANIT Gender: Male Age: 41 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	4 Jun 2020	Transportation & Logistics, Information & Communication Technology, Engineering, Leadership, Strategic Management, Risk Management
4.	Mr. AMORNSUK NOPARUMPA Gender: Male Age: 78 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	30 Apr 1998	Transportation & Logistics, Economics, Law, Accounting, Finance, Leadership, Risk Management
5.	Mr. VISET CHOOPIBAN Gender: Male Age: 78 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	29 Apr 2011	Engineering, Accounting, Finance, Transportation & Logistics, Economics, Leadership, Risk Management, Information & Communication Technology

6.	<p>Mrs. ARPAADEE MEEKUN-IAM</p> <p>Gender: Female</p> <p>Age: 75 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	26 Apr 2013	<p>Economics, Banking, Transportation & Logistics, Accounting, Finance, Risk Management</p>
7.	<p>Mr. SUTEP TRANANTASIN</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Master Marine</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	13 Aug 2014	<p>Transportation & Logistics, Engineering, Information & Communication Technology, Risk Management, Leadership</p>
8.	<p>Mr. CHUNG-PO CHU @CHARLIE CHU</p> <p>Gender: Male</p> <p>Age: 65 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	27 Apr 2018	<p>Economics, Accounting, Finance, Engineering, Risk Management, Transportation & Logistics, Leadership</p>
9.	<p>Mr. PEK YANG GOH</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: No</p> <p>Residing in Thailand: No</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	1 Jun 2022	<p>Transportation & Logistics, Information & Communication Technology, Leadership, Risk Management</p>

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. AMORNSUK NOPARUMPA Gender: Male Age: 78 years old Highest level of education: Barrister Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	30 Jun 2009	Transportation & Logistics, Economics, Law, Accounting, Finance, Leadership, Risk Management
2. Mr. VISET CHOOPIBAN Gender: Male Age: 78 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	13 Sep 2011	Engineering, Accounting, Finance, Transportation & Logistics, Economics, Leadership, Risk Management, Information & Communication Technology

3.	Mrs. ARPAVADEE MEEKUN-IAM [1] Gender: Female Age: 75 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	7 May 2013	Economics, Banking, Transportation & Logistics, Accounting, Finance, Risk Management
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[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SUMATE TANTHUWANIT Gender: Male Age: 77 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	28 Jun 1980
2. Mr. TWINCHOK TANTHUWANIT Gender: Male Age: 41 years old Highest level of education: Doctoral degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	4 Jun 2020
3. Mr. SUTEP TRANANTASIN Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Master Marine Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	12 May 2003

4.	Mr. Joseph Jerome Mendis Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Economics Thai nationality: No Residing in Thailand: No	Member of the executive committee	1 Jun 2022
5.	Ms. Nadrudee Rungruengphon Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jul 2017
6.	Mrs. Suporn Amnuaypan Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	15 Jun 2015
7.	Mr. Chatgamol Phitaksuteephong Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jul 2017

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination, Corporate Governance, Sustainability Committee	Mr. VISET CHOOPIBAN Mr. AMORNSUK NOPARUMPA Mrs. ARPVADEE MEEKUN-IAM	Chairman Member Member

Risk Management Committee	Mr. TWINCHOK TANTHUWANIT	Chairman
	Ms. Nadrudee Rungruengphon	Member
	Mr. Joseph Jerome Mendis	Member
	Mr. Chatgamol Phitaksuteephong	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination, Corporate Governance, Sustainability Committee
Sub-committees responsible for remuneration	: Nomination, Corporate Governance, Sustainability Committee
Sub-committees responsible for corporate governance	: Nomination, Corporate Governance, Sustainability Committee
Sub-committees responsible for corporate sustainability development	: Nomination, Corporate Governance, Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. TWINCHOK TANTHUWANIT Gender: Male Age: 41 years old Highest level of education: Doctoral degree Major: Business Administration	PRESIDENT	1 Jun 2022	Transportation & Logistics, Information & Communication Technology, Engineering, Leadership, Strategic Management, Risk Management
2. Mr. SUTEP TRANANTASIN Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Master Marine	Executive Vice President (Operations)	12 May 2003	Transportation & Logistics, Engineering, Information & Communication Technology, Risk Management, Leadership
3. Mr. Joseph Jerome Mendis Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Economics	Executive Vice President (Commercial Group)	24 May 2022	Economics, Transportation & Logistics, Leadership
4. Ms. Nadrudee Rungruengphon [1][2] Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Accounting	Executive Vice President (Group Finance & Accounts)	1 Jul 2017	Transportation & Logistics, Law, Accounting, Finance, Leadership
5. Mrs. Suporn Amnuaypan Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration	Senior Vice President (Head of HR, Admin, BT, BPM, IR, Comm&Brand)	15 Jun 2015	Transportation & Logistics, Human Resource Management, Finance, Banking, Leadership

6.	Mr. Rachai Denpaiboon	Senior Vice President	1 Jul 2015	Transportation & Logistics
	Gender: Male	(Chartering)		
	Age: 67 years old			
	Highest level of education: Master's degree			
	Major: Management			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	167,680,214.64	127,445,112.78	49,298,274.72

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 151

Number of female employees (persons) : 219

Total number of employees (persons) : 370

Employee Remuneration

Total employee remuneration	: 622,373,330.66
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Provident fund

Total number of employees (persons)	: 370
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Number of employees contributing to the PVD (persons)	: 242
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Percentage of employees who are members (%)	: 65.41
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Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. JAMLONG ATIKUL	Chairman of the board	Participating
Mr. SUMATE TANTHUWANIT	Director	Participating
Mr. TWINCHOK TANTHUWANIT	Director	Participating
Mr. AMORNSUK NOPARUMPA	Director	Participating
Mr. VISET CHOOPIBAN	Director	Participating
Mrs. ARPAADEE MEEKUN-IAM	Director	Participating
Mr. SUTEP TRANANTASIN	Director	Participating
Mr. CHUNG-PO CHU @CHARLIE CHU	Director	Participating
Mr. PEK YANG GOH	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 21 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. JAMLONG ATIKUL (Chairman of the board)	-	8/8	Participating	Did not hold the meeting
2. Mr. SUMATE TANTHUWANIT (Director)	-	8/8	Participating	Did not hold the meeting
3. Mr. TWINCHOK TANTHUWANIT (Director)	-	8/8	Participating	Did not hold the meeting
4. Mr. AMORNSUK NOPARUMPA (Director)	-	8/8	Participating	Did not hold the meeting
5. Mr. VISET CHOOPIBAN (Director)	-	8/8	Participating	Did not hold the meeting
6. Mrs. ARPAADEE MEEKUN-IAM (Director)	-	8/8	Participating	Did not hold the meeting
7. Mr. SUTEP TRANANTASIN (Director)	-	8/8	Participating	Did not hold the meeting
8. Mr. CHUNG-PO CHU @CHARLIE CHU (Director)	-	8/8	Participating	Did not hold the meeting
9. Mr. PEK YANG GOH (Director)	-	8/8	Participating	Did not hold the meeting

Remuneration for company directors

List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1. Mr. JAMLONG ATIKUL (Chairman of the board)	-	0.00	1,621,765.68	No
2. Mr. SUMATE TANTHUWANIT (Director)	-	0.00	648,706.27	No
3. Mr. TWINCHOK TANTHUWANIT (Director)	-	0.00	1,297,412.55	No

4.	Mr. AMORNSUK NOPARUMPA (Director)	-	0.00	1,378,500.82	No
5.	Mr. VISET CHOOPIBAN (Director)	-	0.00	1,378,500.82	No
6.	Mrs. ARPAADEE MEEKUN-IAM (Director)	-	0.00	1,378,500.82	No
7.	Mr. SUTEP TRANANTASIN (Director)	-	0.00	648,706.27	No
8.	Mr. CHUNG-PO CHU @CHARLIE CHU (Director)	-	0.00	648,706.27	No
9.	Mr. PEK YANG GOH (Director)	-	0.00	648,706.27	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. AMORNSUK NOPARUMPA (Chairman of the audit committee)	-	5/5
2.	Mr. VISET CHOOPIBAN (Audit committee)	-	5/5
3.	Mrs. ARPAADEE MEEKUN-IAM (Audit committee)	-	5/5