

Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

SVI PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023

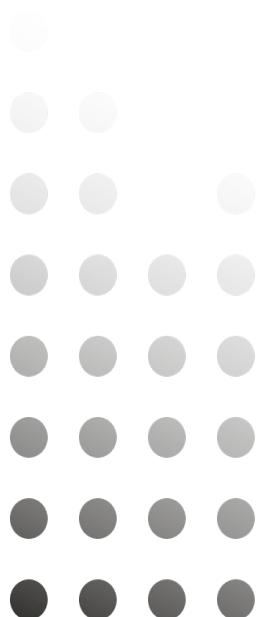


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : SVI PUBLIC COMPANY LIMITED

Symbol : SVI

Address : No. 141-142 Moo 5, Tiwanon Road Bangkadi, Muang

Province : Pathum Thani

Postcode : 12000

Business : The Company provides full turn key business solutions of outsourced services for print circuit board assembly, and electronic finished products (Electronics Manufacturing Service – EMS) to customers who own the product prototype (Original Equipment Manufacturer: OEM). Also, servicing clients who are contract designers (Design House) The Company began operations assembling electronic circuit board and later developed more proficient strategies by concentrating on the production of finished electronic products (Turnkey Box-Build) and the production of finished system-builds (System-Build).

Registration Number : 0107537001790

Telephone : 0-2105-0456

Fax (if applicable) : 0-2105-0466

Website : www.svi.co.th

Email : ir@svi.co.th

Total Shares Sold (shares)

Common Stock : 2,153,210,026

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	17,399,601.00	25,898,236.00	22,691,161.00
Industrial Control (Thousand baht)	5,169,814.00	7,094,175.00	5,607,584.00
Automotive and Transportation (Thousand baht)	1,607,378.00	1,655,351.00	2,514,380.00
Medical Laboratory Equipment (Thousand baht)	1,226,435.00	1,684,803.00	1,541,716.00
Communication and Network System (Thousand baht)	5,917,423.00	10,168,927.00	7,307,640.00
Professional Audio and Video (Thousand baht)	665,890.00	2,083,410.00	2,115,226.00
Photonics and Lighting (Thousand baht)	266,498.00	553,810.00	349,289.00
Clean-Energy (Thousand baht)	364,502.00	236,294.00	362,854.00
Micro-Electronics (Thousand baht)	1,388,427.00	971,562.00	1,574,976.00
Vertical Integration (Thousand baht)	793,234.00	1,449,904.00	1,317,496.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Industrial Control (%)	29.71	27.39	24.71
Automotive and Transportation (%)	9.24	6.39	11.08
Medical Laboratory Equipment (%)	7.05	6.51	6.79
Communication and Network System (%)	34.01	39.26	32.20
Professional Audio and Video (%)	3.83	8.04	9.32
Photonics and Lighting (%)	1.53	2.14	1.54
Clean-Energy (%)	2.09	0.91	1.60

Micro-Electronics (%)	7.98	3.75	6.94
Vertical Integration (%)	4.56	5.60	5.81

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	17,399,601.00	25,898,236.00	22,691,161.00
Domestic (Thousand baht)	0.00	0.00	0.00
International (Thousand baht)	17,399,601.00	25,898,236.00	22,691,161.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	0.00	0.00	0.00
International (%)	100.00	100.00	100.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	157,726.00	301,028.00	146,420.00
Other income from operations (Thousand baht)	75,874.00	178,338.00	146,420.00
Other income not from operations (Thousand baht)	81,852.00	122,690.00	0.00
Gain on Exchange Rate (Thousand baht)	81,852.00	122,690.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	0.00	440.00	-577.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	5,399.00	4,390.00	5,952.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Business Operation Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Changes in technologies
- Business operations of partners in the supply chain
- Reliance on large customers or few customers
- Other

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Information security and cyber-attack
- Climate change and disasters

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://investor-th.svi-hq.com/misc/CG/20200610-svi-cg-global-ohse-th.pdf>

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	20,721.74	20,869.72	36,394.70
Gasoline (Litres)	N/A	N/A	2,820.02
LPG (Kilograms)	10,224.00	9,504.00	6,912.00

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	22,879,510.00	24,843,480.00	23,146,340.00

Water management

• Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	183,120.00	203,910.00	210,910.00

Waste management

• Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	154,040.00	157,660.00	126,150.00
Hazardous waste (Kilograms)	120,980.00	176,400.00	87,050.00
Total waste generated (Kilograms)	275,020.00	334,060.00	213,200.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	11,831.06	13,320.48
Scope 1 (Tons of carbon dioxide equivalents)	244.60	646.24	644.10
Scope 2 (Tons of carbon dioxide equivalents)	10,682.38	11,698.36	10,792.84
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	10,926.98	12,344.60	11,436.94

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : KPMG Phoomchai Business Advisory Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	1,392	1,412	1,046
Number of female employees (Persons)	1,845	1,756	2,035
Total number of employees (Persons)	3,237	3,168	3,081

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	950,661,243.65	1,040,989,000.58	1,040,989,000.58

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	32.58	41.66	40.00
Employee development and training expenses (baht)	223,444.38	1,587,576.31	1,446,984.44

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	16	25	14

• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	50.20	58.90	23.60

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://investor-th.svi-hq.com/cg.html>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	7	100.00
Number of female directors	0	0.00
Number of executive directors	2	28.57
Number of non-executive directors	5	71.43
Number of independent directors	5	71.43

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRASERT BUNSUMPUN Gender: Male Age: 71 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	1 May 2017	Petrochemicals & Chemicals, Engineering, Corporate Management, Leadership, Strategic Management, Change Management

2.	Mr. THREKWAN BUNNAG Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	1 Jan 1998	Finance, Accounting
3.	Mr. CHATCHAVAL JIARAVANON Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	24 Apr 2013	Information & Communication Technology, Electronic Components
4.	Mr. SOPON PUNYARATABANDHU Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Jul 2019	Electronic Components, Information & Communication Technology, IT Management
5.	Mr. CHATCHAWAL EIMSIRI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	27 Nov 2019	Petrochemicals & Chemicals

6.	Mr. RALPH ROBERT TYE	Director	20 Jan 2022	Accounting, Audit
	Gender: Male	(Non-executive,		
	Age: 65 years old	Independent director)		
	Highest level of education:			
	Master's degree	Director type: Original		
	Major: Business Administration	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			
7.	Mr. SOMCHAI SIRIPANYANON	Director	11 May 2022	Engineering, Corporate
	Gender: Male	(Executive)		Management, Electronic
	Age: 62 years old			Components
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director	: Yes
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. THREEKWAN BUNNAG [1] Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	1 Jan 1998	Finance, Accounting
2.	Mr. SOPON PUNYARATABANDHU [1] Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	1 Jul 2019	Electronic Components, Information & Communication Technology, IT Management
3.	Mr. RALPH ROBERT TYE [1] Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	20 Jan 2022	Accounting, Audit

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHATCHAWAL EIMSIRI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	27 Nov 2019
2. Mr. SOMCHAI SIRIPANYANON Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	11 May 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
The Nomination and Compensation Committee	Mr. PRASERT BUNSUMPUN	Chairman
	Mr. CHATCHAVAL JIARAVANON	Member
	Mr. CHATCHAWAL EIMSIRI	Member

The Risk Management Committee	Mr. THREEKWAN BUNNAG	Chairman
	Mr. Topong Sukhumsawad	Member
	Mrs. Siriporn Pakdee	Member
	Mr. Kris Leetavorn	Member
	Mr. Chatchai Tongpramool	Member
	Mrs. Sawan Rotjanasutjathum	Member
	Mr. Kritsada Umnouyvittayakul	Member
	Mrs. Hataiwan Rakpakvan	Member
	Ms. Wanvipha Chumsawat	Member
	Mr. Thaphop Kleesuwan	Member
	Mr. Songpon Prasawang	Member
Corporate Governance and Sustainable Development Committee	Mr. SOPON PUNYARATABANDHU	Chairman
	Mr. CHATCHAWAL EIMSIRI	Member
	Mr. RALPH ROBERT TYE	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: The Risk Management Committee
Sub-committees responsible for nomination	: The Nomination and Compensation Committee
Sub-committees responsible for remuneration	: The Nomination and Compensation Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Sustainable Development Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainable Development Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOMCHAI SIRIPANYANON Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	PRESIDENT	11 May 2022	Engineering, Corporate Management, Electronic Components
2. Mr. Carsten Bremerskov Kaysen Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Management	Vice President of Sales, Europe	15 Jun 2023	Marketing, Business Administration
3. Mr. Claus Broberg Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration	Vice President of Business Development	9 Nov 2020	Business Administration, Marketing
4. Mr. Apirak Saengsie [1][2] Gender: Male Age: 48 years old Highest level of education: Master's degree Major: Accounting	Corporate Controller Senior Director	1 Feb 2019	Business Administration, Accounting

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : Yes

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	24,565,346.00	32,418,789.00	25,954,120.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : Yes

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 1,046

Number of female employees (persons) : 2,035

Total number of employees (persons) : 3,081

Employee Remuneration

Total employee remuneration : 1,040,989,000.58

Provident fund

Total number of employees (persons) : 3,081

Number of employees contributing to the PVD (persons) : 1,184

Percentage of employees who are members (%) : 41.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRASERT BUNSUMPUN Gender: Male Age: 71 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 1 May 2017	Petrochemicals & Chemicals, Engineering, Corporate Management, Leadership, Strategic Management, Change Management
2. Mr. THREEKWAN BUNNAG Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 1 Jan 1998	Finance, Accounting
3. Mr. CHATCHAWAL EIMSIRI Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 27 Nov 2019	Petrochemicals & Chemicals

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PRASERT BUNSUMPUN	Chairman of the board	Participating
Mr. THREEKWAN BUNNAG	Director	Participating
Mr. CHATCHAVAL JIARAVANON	Director	Non-participating
Mr. SOPON PUNYARATABANDHU	Director	Participating
Mr. CHATCHAWAL EIMSIRI	Director	Non-participating
Mr. RALPH ROBERT TYE	Director	Participating
Mr. SOMCHAI SIRIPANYANON	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment), Cross-assessment (Assessment of another director)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 21 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PRASERT BUNSUMPUN (Chairman of the board)	-	6/6	Participating	Did not hold the meeting

2.	Mr. THREEKWAN BUNNAG (Director)	-	6/6	Participating	Did not hold the meeting
3.	Mr. CHATCHAVAL JIARAVANON (Director)	-	5/6	Participating	Did not hold the meeting
4.	Mr. SOPON PUNYARATABANDHU (Director)	-	6/6	Participating	Did not hold the meeting
5.	Mr. CHATCHAWAL EIMSIRI (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. RALPH ROBERT TYE (Director)	-	6/6	Participating	Did not hold the meeting
7.	Mr. SOMCHAI SIRIPANYANON (Director)	-	6/6	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PRASERT BUNSUMPUN (Chairman of the board)	-	240,000.00	1,800,000.00	No
2.	Mr. THREEKWAN BUNNAG (Director)	-	310,000.00	1,143,750.00	No
3.	Mr. CHATCHAVAL JIARAVANON (Director)	-	140,000.00	880,000.00	No
4.	Mr. SOPON PUNYARATABANDHU (Director)	-	280,000.00	1,087,500.00	No
5.	Mr. CHATCHAWAL EIMSIRI (Director)	-	220,000.00	880,000.00	No
6.	Mr. RALPH ROBERT TYE (Director)	-	280,000.00	1,087,500.00	No
7.	Mr. SOMCHAI SIRIPANYANON (Director)	-	120,000.00	880,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. THREEKWAN BUNNAG (Chairman of the audit committee)	-	5/5
2.	Mr. SOPON PUNYARATABANDHU (Audit committee)	-	5/5
3.	Mr. RALPH ROBERT TYE (Audit committee)	-	5/5