



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED**

Fiscal Year End 31 March 2024



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

Symbol : STANLY

Address : 29/3 MOO 1, BANGPOON-RANGSIT ROAD, AMPHOE MUANG

Province : Pathum Thani

Postcode : 12000

Business : The Company' is a manufacturer of lighting equipment for vehicles, including auto bulb, lamp and mold with the intergated manufacturing of the company from designed by research & development center, advanced production equipment and high performance. The productions are made in accordance with the standards of clients which are the manufacturing of automoblie and motorcycle both of domestic and international.

Registration Number : 0107536000765

Telephone : 0-2581-5462

Fax (if applicable) : 0-2581-5397

Website : [www.thaistanley.com](http://www.thaistanley.com)

Email : [adths@thaistanley.com](mailto:adths@thaistanley.com)

#### Total Shares Sold (shares)

Common Stock : 76,625,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	13,582,327.00	14,447,846.00	14,379,928.00
Automotive Lighting Equipment (Thousand baht)	13,582,327.00	14,447,846.00	14,379,928.00
Other (Thousand baht)	0.00	0.00	890.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Automotive Lighting Equipment (%)	100.00	100.00	100.00
Other (%)	0.00	0.00	0.00

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	13,582,327.00	14,447,846.00	14,379,928.00
Domestic (Thousand baht)	8,260,630.00	9,501,980.00	8,965,680.00
International (Thousand baht)	5,321,697.00	4,945,866.00	5,414,248.00
Thailand (Thousand baht)	4,101,593.44	3,532,978.85	3,929,954.71

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	60.82	65.77	62.35
International (%)	39.18	34.23	37.65
Thailand (%)	77.07	71.43	72.59

**Other income as specified in the financial statements**

	2022	2023	2024
Total other income (Thousand baht)	143,114.56	251,110.79	379,416.97
Other income from operations (Thousand baht)	124,624.44	250,170.91	348,717.67
Other income not from operations (Thousand baht)	18,490.12	939.88	30,699.30

**Share of profit of joint ventures and associates accounted for using equity method**

	2022	2023	2024
Share of profit (Thousand baht)	281,610.00	386,960.00	378,110.00

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	149,331.38	187,430.20	126,960.73

# Risk Management

# Risk Management

## Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

<b>Risk of fire</b>
<b>Risk Management Measures:</b> Yes
<b>Related Risk Topics</b>
Strategic Risk
<ul style="list-style-type: none"><li>• Damage to company image and reputation</li><li>• ESG risk</li></ul>
Operational Risk
<ul style="list-style-type: none"><li>• Systems or internal control system</li><li>• Human error in business operations</li><li>• Safety, occupational health, and working environment</li><li>• Impact on the environment</li></ul>
<b>Risk from Corruption</b>
<b>Risk Management Measures:</b> Yes
<b>Related Risk Topics</b>
Strategic Risk
<ul style="list-style-type: none"><li>• Damage to company image and reputation</li></ul>
Operational Risk
<ul style="list-style-type: none"><li>• Systems or internal control system</li><li>• Corruption</li></ul>
Compliance Risk



- Corporate Governance

### **Production and product risks**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Damage to company image and reputation

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Systems or internal control system
- Human error in business operations

### **Information Technology Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Changes in technologies
- Damage to company image and reputation

Operational Risk

- Systems or internal control system
- Information security and cyber-attack
- System disruption risk

## **Risk to Securities Holder (2.2.2)**

**Risk from major shareholders holding more than 25% of equity.**

**Risk Management Measures:** No

**Related Risk Topics**

- Return from investment of securities holder

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <http://www.thaistanley.com/%e0%b8%99%e0%b9%82%e0%b8%a2%e0%b8%9a%e0%b8%b2%e0%b8%a2%e0%b8%94%e0%b9%89%e0%b8%b2%e0%b8%99%e0%b8%aa%e0%b8%b4%e0%b9%88%e0%b8%87%e0%b9%81%e0%b8%a7%e0%b8%94%e0%b8%a5%e0%b9%89%e0%b8%ad%e0%b8%a1/>

Company environmental guideline : Electricity Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

##### • Fuel consumption

	2022	2023	2024
Diesel (Litres)	N/A	106,949.53	119,739.08
Gasoline (Litres)	N/A	62,204.19	62,693.34
Natural gas (Standard cubic feet)	N/A	8,977.98	N/A
LPG (Kilograms)	N/A	66,493.44	N/A

##### • Electricity consumption

	2022	2023	2024
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Total electricity consumption within the organization (Kilowatt-Hours)	108,249,711.00	148,638,316.85	104,588,090.11
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## Water management

### • Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	319,591.00	308,429.85	327,400.00

## Waste management

### • Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	N/A	3,319,935.00	3,017,726.90
Hazardous waste (Kilograms)	N/A	883,476.00	909,010.50
<b>Total waste generated (Kilograms)</b>	<b>0.00</b>	<b>4,203,411.00</b>	<b>3,926,737.40</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2022	2023	2024
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	57,763.92
Scope 1 (Tons of carbon dioxide equivalents)	N/A	63,818.28	61,447.77
Scope 2 (Tons of carbon dioxide equivalents)	N/A	0.00	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>63,818.28</b>	<b>61,447.77</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <http://www.thaistanley.com/%e0%b8%a1%e0%b8%b2%e0%b8%95%e0%b8%a3%e0%b8%90%e0%b8%b2%e0%b8%99%e0%b9%81%e0%b8%a3%e0%b8%87%e0%b8%87%e0%b8%b2%e0%b8%99%e0%b9%84%e0%b8%97%e0%b8%a2/>

Company human right guideline : Employee Rights, Child Labor, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	1,640	1,596	1,529
Number of female employees (Persons)	1,363	1,334	1,267
<b>Total number of employees (Persons)</b>	<b>3,003</b>	<b>2,930</b>	<b>2,796</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	1,452,660,000.00	1,491,720,000.00	1,506,710,000.00

##### • Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	25.47	19.05	34.42
Employee development and training expenses (baht)	N/A	1,760,000.00	5,010,000.00

• **Health, safety and work environment**

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	0	1	1

• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	20,11	19,15	19,53

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <http://www.thaistanley.com/%e0%b8%99%e0%b9%82%e0%b8%a2%e0%b8%9a%e0%b8%b2%e0%b8%a2%e0%b8%81%e0%b8%b3%e0%b8%81%e0%b8%b1%e0%b8%9a%e0%b8%94%e0%b8%b9%e0%b9%81%e0%b8%a5%e0%b8%81%e0%b8%b4%e0%b8%88%e0%b8%81%e0%b8%b2%e0%b8%a3%e0%b8%82-2/>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Compensation, Director Development

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	10	83.33
Number of female directors	2	16.67
Number of executive directors	3	25.00
Number of non-executive directors	9	75.00
Number of independent directors	4	33.33

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APICHART LEEISSARANUKUL Gender: Male Age: 61 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Re-elected as director	5 Jul 2013	Automotive, Corporate Management, Leadership, Strategic Management, Risk Management, Governance/ Compliance

2.	<p>Mrs. PIMJAI LEEISSARANUKUL</p> <p>Gender: Female</p> <p>Age: 63 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	1 Jan 1993	<p>Governance/ Compliance, Risk Management, Strategic Management, Leadership, Corporate Management, Automotive, Engineering</p>
3.	<p>Mrs. PORNTIP SETHIWAN</p> <p>Gender: Female</p> <p>Age: 57 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	1 Jan 1993	<p>Commerce, Accounting, Finance, Leadership, Strategic Management, Risk Management, Governance/ Compliance</p>
4.	<p>Mr. THANONG LEEISSARANUKUL</p> <p>Gender: Male</p> <p>Age: 64 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	1 Jan 1993	<p>Automotive, Commerce, Corporate Management, Leadership, Strategic Management, Risk Management</p>
5.	<p>Mr. KRISADA VISAVATEERANON</p> <p>Gender: Male</p> <p>Age: 74 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	28 May 1999	<p>Engineering, Leadership, Strategic Management, Risk Management, Internal Control</p>

6.	Mr. SUCHART PHISITVANICH Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	7 Jun 2010	Engineering, Internal Control
7.	Mr. PICHARN SUKPARANGSEE Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	7 Jun 2010	Law, Business Administration
8.	Mr. TORU TANABE Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Re-elected as director	26 Jun 2012	Automotive, Engineering, Leadership, Strategic Management
9.	Mr. ETSUYA KAWASHIMA Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Executive)  Director type: Original director	3 Jul 2020	Automotive, Engineering, Strategic Management

10.	Mr. YASUAKI KAIZUMI Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	23 Jun 2023	Business Administration, Automotive, Engineering, Leadership, Governance/ Compliance, Strategic Management, Corporate Management
11.	Mr. KAZUNORI NAKAI Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: No Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	23 Jun 2023	Automotive, Corporate Management, Leadership, Strategic Management
12.	Mr. WIBOON RASMEEPAISARN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	19 Jan 2024	Business Administration, Property Development, Health Care Services, Accounting, Finance, Risk Management, Audit, Internal Control

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHOKECHAI TANPOONSINTHANA Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 31 Mar 2000 Date directorship ended: 29 Oct 2023	Mr. WIBOON RASMEEPAISARN Date position was assumed: 19 Jan 2024

2.	Mr. KOICHI NAGANO Gender: Male Age: 64 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: Yes	Director (Executive)	Date position was assumed: 3 Jul 2009 Date directorship ended: 23 Jun 2023	Mr. KAZUNORI NAKAI Date position was assumed: 23 Jun 2023
3.	Mr. KEISUKE UEDA Gender: Male Age: 62 years old Highest level of education: Below a bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Non-executive)	Date position was assumed: 2 Jul 2021 Date directorship ended: 23 Jun 2023	Mr. YASUAKI KAIZUMI Date position was assumed: 23 Jun 2023

### Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. KRISADA VISAVATEERANON Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	2 Jul 2010	Engineering, Leadership, Strategic Management, Risk Management, Internal Control
2.	Mr. SUCHART PHISITVANICH Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	2 Jul 2010	Engineering, Internal Control
3.	Mr. WIBOON RASMEEPAISARN [1] Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	19 Jan 2024	Business Administration, Property Development, Health Care Services, Accounting, Finance, Risk Management, Audit, Internal Control

[1] A director with the accounting expertise needed to review financial statements



#### List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. CHOKECHAI TANPOONSINTHANA [1] Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 31 Mar 2000 Date directorship ended: 29 Oct 2023	Mr. WIBOON RASMEEPAISARN Date position was assumed: 19 Jan 2024

[1] A director with the accounting expertise needed to review financial statements

#### Other sub-committees

#### Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. YUSUKE IKEJIMA Gender: Male Age: 43 years old Highest level of education: Bachelor's degree Major: Intercultural Studies	Executive General Manager Satellite Division	24 Jun 2023	Automotive, Commerce, Marketing, Strategic Management
2. Mr. KASUYA SHIRAISHI Gender: Male Age: 58 years old Highest level of education: Bachelor's degree Major: Engineering	Executive General Manager DC Center	30 Oct 2020	Automotive, Design, Engineering
3. Mr. KOICHI OZAWA Gender: Male Age: 61 years old Highest level of education: Below a bachelor's degree Major: Engineering	Executive General Manager Office of Corporate Plan	1 Jun 2022	Data Management, Data Analysis, Engineering, Budgeting
4. Mr. ETSUYA KAWASHIMA Gender: Male Age: 57 years old Highest level of education: Bachelor's degree Major: Engineering	Executive General Manager Lighting Equipment Division	3 Jul 2020	Automotive, Engineering, Strategic Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

### Remuneration policy for executives (7.4.2 – 7.4.3)

#### Remuneration policy for executives

Remuneration policy for executives : Yes

## Remuneration

	2022	2023	2024
Total executive remuneration (baht)	46,230,000.00	40,010,000.00	37,390,000.00

## Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 1,529

Number of female employees (persons) : 1,267

**Total number of employees (persons)** : 2,796

#### Employee Remuneration

Total employee remuneration : 1,506,710,000.00

#### Provident fund

Total number of employees (persons) : 2,796

Number of employees contributing to the PVD (persons) : 2,796

Percentage of employees who are members (%) : 100.00

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

##### • Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mrs. Supatta Rattanachinchai	supatta_rattanachinchai@stanley-electric.com	025815462

##### • Company secretary

General information	Email	Telephone
1. Ms. Rattanaporn Boonwong	rattanaporn_boonwong@stanley-electric.com	025815462

##### • Head of internal audit

General information	Email	Telephone
1. Mrs. Nongyao Apirum	nongyao_apirum@stanley-electric.com	025815462

##### • Head of investor relations

General information	Email	Telephone
1. Ms. Rattanaporn Boonwong	rattanaporn_boonwong@stanley-electric.com	025815462

#### Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED	1. Mr. Vichien Khingmontri Email: vichien.khingmontri@pwc.com Telephone: 028441397	2,320,000.00	Details: Reviewing Stock Destroy and Reviewing auditing for Vietnam Stanley Electric Co.,Ltd. Total service fee (baht): 220,000.00



# Performance Report on Corporate Governance

# Performance Report on Corporate Governance

## Summary of Director Performance (8.1)

### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

#### List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APICHART LEEISSARANUKUL Gender: Male Age: 61 years old Highest level of education: Honorary degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Re-elected as director	Date position was assumed: 5 Jul 2013	Automotive, Corporate Management, Leadership, Strategic Management, Risk Management, Governance/ Compliance
2. Mr. KRISADA VISAVATEERANON Gender: Male Age: 74 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 28 May 1999	Engineering, Leadership, Strategic Management, Risk Management, Internal Control
3. Mr. TORU TANABE Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 26 Jun 2012	Automotive, Engineering, Leadership, Strategic Management

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. YASUAKI KAIZUMI Gender: Male Age: 61 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 23 Jun 2023	Business Administration, Automotive, Engineering, Leadership, Governance/ Compliance, Strategic Management, Corporate Management
2. Mr. KAZUNORI NAKAI Gender: Male Age: 62 years old Highest level of education: Bachelor's degree Major: Political Science Thai nationality: No Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 23 Jun 2023	Automotive, Corporate Management, Leadership, Strategic Management
3. Mr. WIBOON RASMEEP AISARN Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 19 Jan 2024	Business Administration, Property Development, Health Care Services, Accounting, Finance, Risk Management, Audit, Internal Control

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. APICHART LEEISSARANUKUL	Chairman of the board	Participating
Mrs. PIMJAI LEEISSARANUKUL	Director	Participating
Mrs. PORNTIP SETHIWAN	Director	Non-participating
Mr. THANONG LEEISSARANUKUL	Director	Non-participating
Mr. KRISADA VISAVATEERANON	Director	Non-participating



Mr. SUCHART PHISITVANICH	Director	Non-participating
Mr. PICHARN SUKPARANGSEE	Director	Non-participating
Mr. TORU TANABE	Director	Non-participating
Mr. ETSUYA KAWASHIMA	Director	Non-participating
Mr. YASUAKI KAIZUMI	Director	Non-participating
Mr. KAZUNORI NAKAI	Director	Participating
Mr. WIBOON RASMEEPAISARN	Director	Non-participating
Mr. CHOKECHAI TANPOONSINTHANA	Director	Non-participating
Mr. KOICHI NAGANO	Director	Non-participating
Mr. KEISUKE UEDA	Director	Non-participating

## Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 6

Date of AGM meeting : 23 Jun 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. APICHART LEEISSARANUKUL (Chairman of the board)	-	6/6	Participating	Did not hold the meeting
2. Mrs. PIMJAI LEEISSARANUKUL (Director)	-	6/6	Participating	Did not hold the meeting

3.	Mrs. PORNTIP SETHIWAN (Director)	-	6/6	Participating	Did not hold the meeting
4.	Mr. THANONG LEEISSARANUKUL (Director)	-	6/6	Participating	Did not hold the meeting
5.	Mr. KRISADA VISAVATEERANON (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. SUCHART PHISITVANICH (Director)	-	6/6	Participating	Did not hold the meeting
7.	Mr. PICHARN SUKPARANGSEE (Director)	-	6/6	Participating	Did not hold the meeting
8.	Mr. TORU TANABE (Director)	-	6/6	Participating	Did not hold the meeting
9.	Mr. ETSUYA KAWASHIMA (Director)	-	6/6	Participating	Did not hold the meeting
10.	Mr. YASUAKI KAIZUMI (Director)	-	4/4	N/A	Did not hold the meeting
11.	Mr. KAZUNORI NAKAI (Director)	-	5/5	Participating	Did not hold the meeting
12.	Mr. WIBOON RASMEEPAISARN (Director)	-	1/1	N/A	Did not hold the meeting
13.	Mr. CHOKECHAI TANPOONSINTHANA (Director)	29 Oct 2023	3/4	Participating	Did not hold the meeting
14.	Mr. KOICHI NAGANO (Director)	23 Jun 2023	2/2	Participating	Did not hold the meeting
15.	Mr. KEISUKE UEDA (Director)	23 Jun 2023	2/2	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. APICHART LEEISSARANUKUL (Chairman of the board)	-	360,000.00	N/A	No
2.	Mrs. PIMJAI LEEISSARANUKUL (Director)	-	360,000.00	N/A	No

3.	Mrs. PORNTIP SETHIWAN (Director)	-	360,000.00	N/A	No
4.	Mr. THANONG LEEISSARANUKUL (Director)	-	360,000.00	N/A	No
5.	Mr. KRISADA VISAVATEERANON (Director)	-	840,000.00	N/A	No
6.	Mr. SUCHART PHISITVANICH (Director)	-	720,000.00	N/A	No
7.	Mr. PICHARN SUKPARANGSEE (Director)	-	360,000.00	N/A	No
8.	Mr. TORU TANABE (Director)	-	360,000.00	N/A	No
9.	Mr. ETSUYA KAWASHIMA (Director)	-	360,000.00	N/A	No
10.	Mr. YASUAKI KAIZUMI (Director)	-	271,666.67	N/A	No
11.	Mr. KAZUNORI NAKAI (Director)	-	281,666.67	N/A	No
12.	Mr. WIBOON RASMEEPAISARN (Director)	-	179,870.97	N/A	No
13.	Mr. CHOKECHAI TANPOONSINTHANA (Director)	29 Oct 2023	980,000.00	N/A	No
14.	Mr. KOICHI NAGANO (Director)	23 Jun 2023	889,166.67	N/A	No
15.	Mr. KEISUKE UEDA (Director)	23 Jun 2023	139,166.67	N/A	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 12

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. KRISADA VISAVATEERANON (Chairman of the audit committee)	-	12/12
2.	Mr. SUCHART PHISITVANICH (Audit committee)	-	12/12
3.	Mr. WIBOON RASMEEPAISARN (Audit committee)	-	6/6

4. Mr. CHOKECHAI TANPOONSINTHANA  
(Audit committee)

29 Oct 2023

6/6