



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**MFC ASSET MANAGEMENT PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2023



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : MFC ASSET MANAGEMENT PUBLIC COMPANY LIMITED

Symbol : MFC

Address : COLUMN TOWER, GROUND FLOOR & 21st-23rd FLOORS, 199  
RATCHADAPISEK ROAD, KHLONG TOEI

Province : Bangkok

Postcode : 10110

Business : To engage in fund management business.

Registration Number : 0107536001371

Telephone : 0-2649-2000

Fax (if applicable) : 0-2649-2100, 0-2649-2111

Website : <http://www.mfcfund.com>

Email : [company\\_secretary@mfcfund.com](mailto:company_secretary@mfcfund.com)

#### Total Shares Sold (shares)

Common Stock : 125,615,708

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,525,665.28	1,095,731.81	1,133,369.16
Management Fees and Service Fees (Thousand baht)	1,495,008.79	1,059,823.18	1,094,062.74
Interest Income (Thousand baht)	14,072.66	13,511.90	16,147.89
Gain and Return on Financial Instruments (Thousand baht)	15,637.63	21,025.33	19,874.08
Other (Thousand baht)	946.20	1,371.40	3,284.45

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Management Fees and Service Fees (%)	97.99	96.72	96.53
Interest Income (%)	0.92	1.23	1.42
Gain and Return on Financial Instruments (%)	1.02	1.92	1.75
Other (%)	0.06	0.13	0.29

#### By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	1,525,665.28	1,095,731.81	1,133,369.16
Domestic (Thousand baht)	1,525,665.28	1,095,731.81	1,133,369.16
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

#### Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

**Risks to the Company's business operations.**

**Risk Management Measures:** Yes

### **Related Risk Topics**

#### Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Business operations of partners in the supply chain
- ESG risk
- Climate change and disasters

#### Operational Risk

- Reliance on employees in key positions
- Human error in business operations
- Information security and cyber-attack
- Safety, occupational health, and working environment
- Climate change and disasters
- Impact from population structure
- Impact on human rights
- Corruption
- Other

#### Compliance Risk



- Change in laws and regulations
- Violations of laws and regulations

#### Financial Risk

- Insufficient sources of funding
- Change in financial and investment policies of financial institutions that affect business operations

#### Investment Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

#### Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Economic risk
- ESG risk
- Climate change and disasters

#### Operational Risk

**Risk Management Measures:** Yes

#### Related Risk Topics

#### Strategic Risk

- Changes in technologies

#### Operational Risk

- Reliance on employees in key positions
- Human error in business operations
- Information security and cyber-attack
- Safety, occupational health, and working environment

- Climate change and disasters
- Impact on human rights
- Corruption
- Other

#### Compliance Risk

- Change in laws and regulations
- Violations of laws and regulations

#### Financial Risk

- Insufficient sources of funding
- Change in financial and investment policies of financial institutions that affect business operations

## Risk to Securities Holder (2.2.2)

### Risks to Securities Holders' Investments

**Risk Management Measures:** Yes

#### Related Risk Topics

- Return from investment of securities holder

Remark : The Company has distributed a number of shareholders. Each shareholder group holds shares less than 25 percent of the total number of shares sold in the Company. As a result, the Board of Directors is responsible for overseeing, checking and balancing various matters on behalf of shareholders efficiently and without risk of liquidity of the Company's securities as the free float of securities will be higher than 20 percent on average in 2023.

## Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

### Risks from Investing in Foreign Securities (In case the securities issuer is a foreign company)

**Risk Management Measures:** Yes

#### Related Risk Topics

- Other

Remark : In 2023, The Company did not invest in foreign securities.

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

• Fuel consumption

	2021	2022	2023
Diesel (Litres)	N/A	1,884.70	8,671.13
Gasoline (Litres)	N/A	4,219.75	3,566.31

• Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	361,800.86	364,086.00

#### Water management

• Water consumption

	2021	2022	2023
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Total water withdrawal (Cubic meters)	0.00	0.00	0.00
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## Waste management

### • Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

## Greenhouse gas management

### • Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	190.95
Scope 1 (Tons of carbon dioxide equivalents)	N/A	20.00	50.00
Scope 2 (Tons of carbon dioxide equivalents)	N/A	181.00	183.00
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>201.00</b>	<b>233.00</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : ECEE CO., LTD.

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	96	100	108
Number of female employees (Persons)	213	216	223
<b>Total number of employees (Persons)</b>	<b>309</b>	<b>316</b>	<b>331</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	416,288,993.70	427,914,271.36	449,661,192.96

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	44.00	56.00	12.00
Employee development and training expenses (baht)	1,364,444.06	3,869,396.03	1,742,017.67

##### • Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	0	0	0

• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	4.53	6.33	2.72

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No



# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://did-admin.mfcfund.com/Uploads//Website/Compliance/BusinessCompliance/Policy/29d6c504c0fc.pdf>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	13	100.00
Number of male directors	11	84.62
Number of female directors	2	15.38
Number of executive directors	1	7.69
Number of non-executive directors	12	92.31
Number of independent directors	5	38.46

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NARONGCHAI AKRASANEE Gender: Male Age: 78 years old Highest level of education: Doctoral degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	22 Sep 2015	Economics, Corporate Social Responsibility, Corporate Management, Leadership, Strategic Management, Governance/ Compliance

2.	<p>Mr. CHOKCHAI AKSARANAN</p> <p>Gender: Male</p> <p>Age: 81 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Chemical Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	29 Dec 2010	<p>Engineering, Audit, Accounting, Internal Control, Governance/ Compliance</p>
3.	<p>Mr. SADAWUT TAECHAUBOL</p> <p>Gender: Male</p> <p>Age: 71 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	26 May 2009	<p>Finance &amp; Securities, Leadership, Strategic Management, Corporate Management, Property Development</p>
4.	<p>Mr. SURABHON KWUNCHAITHUNYA</p> <p>Gender: Male</p> <p>Age: 72 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	18 May 2011	<p>Governance/ Compliance, Engineering, Sustainability, Finance &amp; Securities</p>
5.	<p>GEN. LERTRAT RATANAVANICH</p> <p>Gender: Male</p> <p>Age: 76 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Development Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	30 Apr 2013	<p>Engineering, Leadership, Strategic Management</p>

6.	<p>Mr. VIKROM KOOMPIROCHANA</p> <p>Gender: Male</p> <p>Age: 77 years old</p> <p>Highest level of education:</p> <p>Honorary degree</p> <p>Major: Humanities, Schiller International University</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	20 May 2014	<p>Audit, Risk Management, Sustainability, Governance/ Compliance, Internal Control</p>
7.	<p>Mr. THANACHOTE RUNGSITIVAT</p> <p>Gender: Male</p> <p>Age: 36 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Science</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	13 Mar 2020	<p>Economics, Finance, Leadership, Strategic Management, Finance &amp; Securities, Property Fund &amp; REITs, Fund Management</p>
8.	<p>Mr. SITTHIRAT DARONGKAMAS</p> <p>Gender: Male</p> <p>Age: 45 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	2 Jun 2021	<p>Economics, Finance</p>
9.	<p>Mr. CHUMPOL RIMSAKORN</p> <p>Gender: Male</p> <p>Age: 63 years old</p> <p>Highest level of education:</p> <p>Master's degree</p> <p>Major: Master of Public and Private Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	31 Jan 2022	<p>Law, Audit, Internal Control, Business Administration</p>

10.	POL. GEN. ADUL SANGSINGKEO Gender: Male Age: 69 years old Highest level of education: Honorary degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	15 Jun 2022	Corporate Management, Law, Leadership, Strategic Management
11.	Mr. THANAVATH PHONVICHAI Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Applied Statistics and Research Methods Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	15 Jun 2022	Economics, Finance, Corporate Management, Leadership, Strategic Management
12.	Ms. PAPHAKORN RATANASATE Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	30 Nov 2022	Banking, Accounting, Risk Management, Finance
13.	Mrs. BOONRAK UDOMITTIPONG Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	6 Dec 2023	Banking, Strategic Management

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Ms. CHULARAT SUTEETHORN Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Economic Policy and Planning Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 25 Jan 2016 Date directorship ended: 20 Apr 2023	Mr. WUTTIPONG JITTUNGSAKUL Date position was assumed: 9 Jun 2023
2.	Mr. WUTIPONG PIROMYAPORN Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 29 Nov 2022 Date directorship ended: 1 Oct 2023	Mrs. BOONRAK UDOMITTIPONG Date position was assumed: 6 Dec 2023
3.	Mr. WUTTIPONG JITTUNGSAKUL Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 9 Jun 2023 Date directorship ended: 15 Dec 2023	No replacement director

## Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No



## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. CHOKCHAI AKSARANAN [1] Gender: Male Age: 81 years old Highest level of education: Doctoral degree Major: Chemical Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	29 Dec 2010	Engineering, Audit, Accounting, Internal Control, Governance/ Compliance
2.	Mr. VIKROM KOOMPIROCHANA [1] Gender: Male Age: 77 years old Highest level of education: Honorary degree Major: Humanities, Schiller International University Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	20 May 2014	Audit, Risk Management, Sustainability, Governance/ Compliance, Internal Control
3.	Mr. CHUMPOL RIMSAKORN [1] Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Master of Public and Private Management Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	31 Jan 2022	Law, Audit, Internal Control, Business Administration

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. SADAWUT TAECHAUBOL Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Dec 2012
2. Mr. SURABHON KWUNCHAITHUNYA Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	18 May 2011
3. Mr. THANACHOTE RUNGSITIVAT Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	25 Mar 2021
4. Mr. THANAVATH PHONVICHAI Gender: Male Age: 58 years old Highest level of education: Doctoral degree Major: Applied Statistics and Research Methods Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	20 Apr 2023

### Other sub-committees

## Sub-committees information

Name of sub-committees	List of directors	Position
The Nomination and Remuneration Committee	Mr. SURABHON KWUNCHAITHUNYA	Chairman
	GEN. LERTRAT RATANAVANICH	Member
	Mr. CHUMPOL RIMSAKORN	Member
The Risk Management Committee	Mr. VIKROM KOOMPIROCHANA	Chairman
	Mr. THANACHOTE RUNGSITIVAT	Member
	Mrs. Pannarat Bhanpato	Member
	Mr. Chareonchai Lengsiriwat	Member
The Corporate Governance and Sustainability Committee	Mr. Chakkrit Parapuntakul	Chairman
	Mr. SURABHON KWUNCHAITHUNYA	Member
	Mr. THANACHOTE RUNGSITIVAT	Member

## Roles of Sub-committees

Sub-committees responsible for risk management	: The Risk Management Committee
Sub-committees responsible for nomination	: The Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: The Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: The Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: The Corporate Governance and Sustainability Committee

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANACHOTE RUNGSITIVAT Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Science	PRESIDENT	23 Feb 2021	Economics, Finance, Leadership, Strategic Management, Finance & Securities, Property Fund & REITs, Fund Management
2. Mrs. Pannarat Bhanpato Gender: Female Age: 60 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Fund Management Division	1 Feb 2009	Finance, Accounting, Statistics, Data Analysis, Fund Management
3. Mr. Chareonchai Lengsiriwat Gender: Male Age: 64 years old Highest level of education: Doctoral degree Major: Economics	Executive Vice President, Risk Management Department	1 Jan 2012	Economics, Risk Management
4. Mr. Chakrit Puechpan Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Fund Management Division	1 Oct 2017	Banking, Finance, Fund Management
5. Ms. Narisara Amatayakul Gender: Female Age: 59 years old Highest level of education: Master's degree Major: Public Administration	Executive Vice President, Investment Planner Department	18 Jan 2019	Marketing, Finance & Securities

6.	Mr. Anupong Chanchiredrasmee [1] Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Business Administration	Executive Vice President, Corporate Accounting & Finance Department	1 Feb 2019	Accounting, Finance, Budgeting
7.	Mr. Prasit Pornpatimakorn Gender: Male Age: 57 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Provident Fund Department	1 Jan 2020	Finance, Finance & Securities
8.	Mr. Kittikhom Suthiwong Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Institutional Sales Department	1 Mar 2021	Finance, Marketing
9.	Mr. Nives Punkawong Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Accounting	First Executive Vice President, Investment Operations Division	1 Jul 2022	Law, Accounting, Finance, Fund Management
10.	Mr. Kasate Chaiwanpen Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Business Administration	First Executive Vice President, Sales and Marketing / Chief Marketing Officer	15 Aug 2023	Finance, Business Administration, Marketing

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : Yes

## Remuneration

	2021	2022	2023
Total executive remuneration (baht)	35,284,656.00	34,430,979.00	44,677,245.00

## Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 108

Number of female employees (persons) : 223

**Total number of employees (persons)** : 331

#### Employee Remuneration

Total employee remuneration : 449,661,192.96

#### Provident fund

Total number of employees (persons) : 331

Number of employees contributing to the PVD (persons) : 320

Percentage of employees who are members (%) : 96.68

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

###### • List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. BOONRAK UDOMITTIPONG Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 6 Dec 2023	Banking, Strategic Management

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NARONGCHAI AKRASANEE	Chairman of the board	Non-participating
Mr. CHOKCHAI AKSARANAN	Vice Chairman	Non-participating
Mr. SADAWUT TAECHAUBOL	Director	Non-participating
Mr. SURABHON KWUNCHAITHUNYA	Director	Non-participating
GEN. LERTRAT RATANAVANICH	Director	Non-participating
Mr. VIKROM KOOMPIROCHANA	Director	Participating
Mr. THANACHOTE RUNGSITIVAT	Director	Participating
Mr. SITTHIRAT DARONGKAMAS	Director	Participating



Mr. CHUMPOL RIMSAKORN	Director	Non-participating
POL. GEN. ADUL SANGSINGKEO	Director	Non-participating
Mr. THANAVATH PHONVICHAI	Director	Non-participating
Ms. PAPHAKORN RATANASATE	Director	Non-participating
Mrs. BOONRAK UDOMITTIPONG	Director	Participating
Ms. CHULARAT SUTEETHORN	Director	Non-participating
Mr. WUTIPONG PIROMYAPORN	Director	Non-participating
Mr. WUTTIPONG JITTUNGSAKUL	Director	Non-participating

### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

### Meeting attendance and remuneration to each Board member (8.1.2)

#### Meeting attendance of the board of directors

Number of board meetings (times) : 10

Date of AGM meeting : 20 Apr 2023

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. NARONGCHAI AKRASANEE (Chairman of the board)	-	10/10	Participating	Did not hold the meeting
2. Mr. CHOKCHAI AKSARANAN (Vice Chairman)	-	10/10	Participating	Did not hold the meeting
3. Mr. SADAWUT TAECHAUBOL (Director)	-	10/10	Participating	Did not hold the meeting

4.	Mr. SURABHON KWUNCHAITHUNYA (Director)	-	10/10	Participating	Did not hold the meeting
5.	GEN. LERTRAT RATANAVANICH (Director)	-	10/10	Participating	Did not hold the meeting
6.	Mr. VIKROM KOOMPIROCHANA (Director)	-	10/10	Participating	Did not hold the meeting
7.	Mr. THANACHOTE RUNGSITIVAT (Director)	-	10/10	Participating	Did not hold the meeting
8.	Mr. SITTHIRAT DARONGKAMAS (Director)	-	10/10	Participating	Did not hold the meeting
9.	Mr. CHUMPOL RIMSAKORN (Director)	-	10/10	Participating	Did not hold the meeting
10.	POL. GEN. ADUL SANGSINGKEO (Director)	-	9/10	Participating	Did not hold the meeting
11.	Mr. THANAVATH PHONVICHAI (Director)	-	10/10	Participating	Did not hold the meeting
12.	Ms. PAPHAKORN RATANASATE (Director)	-	10/10	Participating	Did not hold the meeting
13.	Mrs. BOONRAK UDOMITTIPONG (Director)	-	1/1	Non-participating	Did not hold the meeting
14.	Ms. CHULARAT SUTEETHORN (Director)	20 Apr 2023	3/3	Participating	Did not hold the meeting
15.	Mr. WUTIPONG PIROMYAPORN (Director)	1 Oct 2023	7/7	Participating	Did not hold the meeting
16.	Mr. WUTTIPONG JITTUNGSAKUL (Director)	15 Dec 2023	5/5	Non-participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. NARONGCHAI AKRASANEE (Chairman of the board)	-	340,000.00	760,629.39	No
2.	Mr. CHOKCHAI AKSARANAN (Vice Chairman)	-	555,000.00	516,314.70	No

3.	Mr. SADAWUT TAECHAUBOL (Director)	-	555,000.00	516,314.70	No
4.	Mr. SURABHON KWUNCHAITHUNYA (Director)	-	601,000.00	516,314.70	No
5.	GEN. LERTRAT RATANAVANICH (Director)	-	321,000.00	516,314.70	No
6.	Mr. VIKROM KOOMPIROCHANA (Director)	-	612,000.00	516,314.70	No
7.	Mr. THANACHOTE RUNGSITIVAT (Director)	-	255,000.00	516,314.70	No
8.	Mr. SITTHIRAT DARONGKAMAS (Director)	-	255,000.00	516,314.70	No
9.	Mr. CHUMPOL RIMSAKORN (Director)	-	546,000.00	499,288.48	No
10.	POL. GEN. ADUL SANGSINGKEO (Director)	-	229,500.00	431,183.60	No
11.	Mr. THANAVATH PHONVICHAI (Director)	-	405,000.00	431,183.60	No
12.	Ms. PAPHAKORN RATANASATE (Director)	-	255,000.00	329,026.24	No
13.	Mrs. BOONRAK UDOMITTIPONG (Director)	-	25,500.00	26,000.00	No
14.	Ms. CHULARAT SUTEETHORN (Director)	20 Apr 2023	76,500.00	308,314.70	No
15.	Mr. WUTIPONG PIROMYAPORN (Director)	1 Oct 2023	178,500.00	251,026.24	No
16.	Mr. WUTTIPONG JITTUNGSAKUL (Director)	15 Dec 2023	127,500.00	182,000.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 12

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. CHOKCHAI AKSARANAN (Chairman of the audit committee)	-	12/12
2.	Mr. VIKROM KOOMPIROCHANA (Audit committee)	-	12/12

3. Mr. CHUMPOL RIMSAKORN  
(Audit committee)

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12/12