



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**VAROPAKORN PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2023



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : VAROPAKORN PUBLIC COMPANY LIMITED

Symbol : VARO

Address : 181 SOI AMON, NANGLINJI ROAD, CHONGNONSI, YAN NAWA

Province : Bangkok

Postcode : 10120

Business : The Company engages in the business of aluminium manufacturing and distribution of semi-finished sheets & coils for sale to other manufacturers who could reproduce them further or use them as components for other products. The company is certified under ISO 9001: 2015, ISO 14001: 2015

Registration Number : 0107537000238

Telephone : 0-2213-2514-7, 0-2231-2544

Fax (if applicable) : 0-2287-2031

Website : <http://www.varopakorn.com>

Email : [admin@varo.thai.com](mailto:admin@varo.thai.com)

#### Total Shares Sold (shares)

Common Stock : 99,902,123

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	2,575,822.82	3,754,757.04	2,509,760.13
Sheet Product (Thousand baht)	150,449.09	137,871.46	184,134.34
Rolled Product (Thousand baht)	2,425,373.73	3,593,381.25	2,307,716.01
Other Product (Thousand baht)	0.00	23,504.33	17,909.77
Other (Thousand baht)	0.00	0.00	0.01

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Sheet Product (%)	5.84	3.67	7.34
Rolled Product (%)	94.16	95.70	91.95
Other Product (%)	0.00	0.63	0.71
Other (%)	0.00	0.00	0.00

#### By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	2,575,822.82	3,754,757.04	2,509,760.13
Domestic (Thousand baht)	1,367,000.00	1,452,000.00	1,125,000.00
International (Thousand baht)	1,208,822.82	2,302,757.04	1,384,760.13

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00

Domestic (%)	53.07	38.67	44.83
International (%)	46.93	61.33	55.17

#### Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	7,953.33	8,076.87	14,587.53
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	7,953.33	8,076.87	14,587.53

#### Share of profit of joint ventures and associates accounted for using equity method

	2021	2022	2023
Share of profit (Thousand baht)	0.00	0.00	0.00

## Information on Products and Services (1.2.2)

### Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Credit risk – Trade receivables

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

### The risk of reliance on major or a few distributors

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Business operations of partners in the supply chain
- Reliance on large partners / distributors or few partners / distributors

### Market risk : Foreign currency, interest rate and commodity price risk

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Economic risk



#### Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Inventory risk

#### Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Unhedged loan and borrowing in a foreign currency

#### Liquidity risk

**Risk Management Measures:** Yes

#### Related Risk Topics

#### Strategic Risk

- Volatility in the industry in which the company operates
- Government policy
- Economic risk

#### Operational Risk

- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects

#### Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

#### Financial Risk

- Insufficient sources of funding
- Change in financial and investment policies of financial institutions that affect business operations

- Liquidity risk

#### **The risk of the Company's major shareholders more than 25%**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Corporate ownership structure risk

#### **Business Risk**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Competition risk
- Economic risk

Operational Risk

- Safety, occupational health, and working environment

Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

## Greenhouse gas conditions and standards risk

**Risk Management Measures:** Yes

### Related Risk Topics

#### Strategic Risk

- Policies or international agreements related to business operations
- Changes in technologies
- ESG risk
- Climate change and disasters

#### Operational Risk

- Climate change and disasters
- Impact on the environment

#### Compliance Risk

- Change in laws and regulations
- Laws and regulations is not favorable for doing business

# Sustainable Development

## Sustainable Development

### Sustainability Management Policy and Targets (3.1)

#### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

### Environmental Aspect (3.3)

#### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Greenhouse Gas and Climate Change Management

#### Results with Respect to the Environmental Aspect (3.3.2)

##### Energy management

###### • Fuel consumption

	2021	2022	2023
Diesel (Litres)	39,355.00	40,920.00	33,730.00
Gasoline (Litres)	1,065.00	1,075.00	687.00
Natural gas (Standard cubic feet)	307,464,706.04	309,025,873.67	288,614,005.72
LPG (Kilograms)	1,536.00	1,440.00	1,344.00

###### • Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	32,474,000.00	33,915,000.00	31,700,000.00

## Water management

### • Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	1,748,565.00	132,757.00	141,313.00

## Waste management

### • Waste from operations

	2021	2022	2023
Non-hazardous waste (Kilograms)	236,769.00	322,534.00	290,830.00
Hazardous waste (Kilograms)	370,529.00	657,361.00	667,523.80
<b>Total waste generated (Kilograms)</b>	<b>607,298.00</b>	<b>979,895.00</b>	<b>958,353.80</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	57,877.00	55,787.00	41,622.56
Scope 1 (Tons of carbon dioxide equivalents)	17,715.00	19,290.00	17,161.00
Scope 2 (Tons of carbon dioxide equivalents)	16,378.00	16,955.00	15,847.00
Scope 3 (Tons of carbon dioxide equivalents)	166,837.00	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>200,930.00</b>	<b>36,245.00</b>	<b>33,008.00</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : TUV NORD THAILAND

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.varopakorn.com/th/company-structure/investor-relations/corporate-governance-code/%e0%b8%88%e0%b8%a3%e0%b8%a3%e0%b8%a2%e0%b8%b2%e0%b8%9a%e0%b8%a3%e0%b8%a3%e0%b8%93%e0%b8%98%e0%b8%b8%e0%b8%a3%e0%b8%81%e0%b8%b4%e0%b8%88/>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2021	2022	2023
Number of male employees (Persons)	235	242	234
Number of female employees (Persons)	73	76	66
<b>Total number of employees (Persons)</b>	<b>308</b>	<b>318</b>	<b>300</b>

##### • Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	0.00	0.00	0.00

##### • Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	N/A	30.00	23.81
Employee development and training expenses (baht)	N/A	95,866.50	506,148.00

• **Health, safety and work environment**

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	7	7	7

• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	56.49	79.25	64.67

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No



# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.varopakorn.com/th/company-structure/investor-relations/corporate-governance-code/corporate-governance-code-2/>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	7	87.50
Number of female directors	1	12.50
Number of executive directors	4	50.00
Number of non-executive directors	4	50.00
Number of independent directors	1	12.50

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SORRANEE DEEPHANPHONGS Gender: Female Age: 70 years old Highest level of education: Below a bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive)  Director type: Original director	9 Mar 2020	Construction Materials, Property Development, Commerce, Corporate Management, Leadership

2.	<p>Flg.Off. KAMOLNAI CHAIXANIEN</p> <p>Gender: Male</p> <p>Age: 65 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	11 Apr 1996	<p>Engineering, Media &amp; Publishing, Commerce, Property Development, Food &amp; Beverage, Paper &amp; Printing Materials, Petrochemicals &amp; Chemicals, Corporate Social Responsibility, Project Management, Corporate Management, Tourism &amp; Leisure</p>
3.	<p>Mr. SAHASEE CHITANONDH</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	11 Apr 1996	<p>Finance &amp; Securities, Industrial Materials &amp; Machinery, Marketing, Finance, Procurement, IT Management, Data Analysis, Corporate Management, Leadership</p>
4.	<p>Mr. CHIRAWUT CHAIYAWAT</p> <p>Gender: Male</p> <p>Age: 66 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	15 May 2015	<p>Banking, Industrial Materials &amp; Machinery, Property Development, Commerce, Project Management, Corporate Management, Engineering, Tourism &amp; Leisure</p>
5.	<p>Mr. PITIPHONG PISARNBUTRA</p> <p>Gender: Male</p> <p>Age: 59 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	14 Aug 2019	<p>Insurance, Audit, Risk Management, Corporate Management</p>

6.	Mr. YOSHINAO TOYADA Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: No Residing in Thailand: No	Director (Non-executive)  Director type: Original director	28 Feb 2020	Industrial Materials & Machinery, Commerce, Marketing
7.	Mr. CHAIYONG DEEPHANPHONGS Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Original director	9 Mar 2020	Industrial Materials & Machinery, Steel, Human Resource Management, Data Analysis, Strategic Management, Engineering, Corporate Management, Leadership
8.	Mr. THANAWAT SORNJAI Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	10 Nov 2023	Business Administration, Home & Office Products, Personal Products & Pharmaceuticals, Automotive, Industrial Materials & Machinery, Budgeting, Risk Management, Strategic Management, Leadership, Engineering, Corporate Management, Project Management, Data Analysis, Data Management, Procurement, Human Resource Management, Steel

## Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANOMSAK CHOTIKAPRAKAI Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)  Director type: Original director	14 May 2021	
2. ADM. THOMRAT HATAYODOM, RTN. Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	28 Apr 2021	
3. Mr. THONGKOON SANGTHAMMARAT [1] Gender: Male Age: 44 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	25 Feb 2022	

[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Mr. CHAIYONG DEEPHANPHONGS Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	9 Mar 2020
2. Mr. SAHASEE CHITANONDH Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Oct 2008
3. Mr. THANAWAT SORNJAI Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	10 Nov 2023

### List of executive committee members who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
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1.	Mr. CHAIYONG DEEPHANPHONGS Gender: Male Age: 76 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	Date position was assumed: 9 Mar 2020 Date directorship ended: 10 Nov 2023	No replacement director
2.	Mr. SAHASEE CHITANONDH Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 10 Oct 2008 Date directorship ended: 15 Nov 2023	Mr. THANAWAT SORNJAI Date position was assumed: 15 Nov 2023

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. THANOMSAK CHOTIKAPRAKAI	Chairman
	ADM. THOMRAT HATAYODOM, RTN.	Member
	Mr. THONGKOON SANGTHAMMARAT	Member

### Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANAWAT SORNJAI Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Management	MANAGING DIRECTOR	15 Nov 2023	Business Administration, Home & Office Products, Personal Products & Pharmaceuticals, Automotive, Industrial Materials & Machinery, Budgeting, Risk Management, Strategic Management, Leadership, Engineering, Corporate Management, Project Management, Data Analysis, Data Management, Procurement, Human Resource Management, Steel
2. Mr. Pramot Hansakul Gender: Male Age: 66 years old Highest level of education: Bachelor's degree Major: Law	Vice President Legal Affairs	16 Nov 2007	Law, Corporate Social Responsibility, Energy & Utilities
3. Ms. Wassana Suksayan [2] Gender: Female Age: 54 years old Highest level of education: Master's degree Major: Business Administration	Vice President for Accounting	1 Jan 2018	Accounting, Audit
4. Ms. Gunyapart Deephanphongs Gender: Female Age: 40 years old Highest level of education: Master's degree Major: Engineering	Assistant Managing Director Business and Finance Group/Vice President for Marketing & Supporting	10 Mar 2023	Engineering, Industrial Materials & Machinery, Marketing, Procurement

5.	Mr. Thatawat Charoensri Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Engineering	Factory Manager	16 Oct 2020	Engineering, Industrial Materials & Machinery, Corporate Management
6.	Mr. Toshinobu Yoshigai Gender: Male Age: 63 years old Highest level of education: Bachelor's degree Major: Engineering	Assistant Managing Director Production and Technology Group	10 Mar 2023	Industrial Materials & Machinery, Steel, Engineering

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration policy for executives

Remuneration policy for executives : No

### Remuneration

	2021	2022	2023
Total executive remuneration (baht)	16,530,000.00	16,980,000.00	20,549,800.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 234
Number of female employees (persons)	: 66
<b>Total number of employees (persons)</b>	<b>: 300</b>

#### Employee Remuneration

Total employee remuneration	: 0.00
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#### Provident fund

Total number of employees (persons)	: 300
Number of employees contributing to the PVD (persons)	: 0
Percentage of employees who are members (%)	: 0.00

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Mrs. Wassana Suksayan	wassana@varo.thao.com	023231684

- Company secretary

General information	Email	Telephone
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1.	Mr. Pramot Hansakul	pramot@varo.thai.com	022132514
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• Head of internal audit

General information	Email	Telephone
1. Mrs. Ruetaichanoke Supapong	ruetaichanok@dir.co.th	025878080

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	1. Ms. Watoo Kayankannavee Email: watoo.kayankannavee@th.ey.com Telephone: 022640777	1,400,000.00	-

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

###### • List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. THANAWAT SORNJAI Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive)  Director type: Newly appointed director to replace ex-director	Date position was assumed: 10 Nov 2023	Business Administration, Home & Office Products, Personal Products & Pharmaceuticals, Automotive, Industrial Materials & Machinery, Budgeting, Risk Management, Strategic Management, Leadership, Engineering, Corporate Management, Project Management, Data Analysis, Data Management, Procurement, Human Resource Management, Steel

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. SORRANEE DEEPHANPHONGS	Chairman of the board	Non-participating
Flg.Off. KAMOLNAI CHAIXANIEN	Director	Non-participating
Mr. SAHASEE CHITANONDH	Director	Non-participating
Mr. CHIRAWUT CHAIYAWAT	Director	Non-participating
Mr. PITIPHONG PISARNBUTRA	Director	Non-participating

Mr. YOSHINAO TOYADA	Director	Non-participating
Mr. CHAIYONG DEEPHANPHONGS	Director	Non-participating
Mr. THANAWAT SORNJAI	Director	Participating

### Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

### Meeting attendance and remuneration to each Board member (8.1.2)

#### Meeting attendance of the board of directors

Number of board meetings (times) : 4

Date of AGM meeting : 28 Apr 2023

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mrs. SORRANEE DEEPHANPHONGS (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Flg.Off. KAMOLNAI CHAIXANIEN (Director)	-	4/4	Participating	Did not hold the meeting
3.	Mr. SAHASEE CHITANONDH (Director)	-	4/4	Participating	Did not hold the meeting
4.	Mr. CHIRAWUT CHAIYAWAT (Director)	-	4/4	Participating	Did not hold the meeting
5.	Mr. PITIPHONG PISARNBUTRA (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. YOSHINAO TOYADA (Director)	-	4/4	Participating	Did not hold the meeting



7.	Mr. CHAIYONG DEEPHANPHONGS (Director)	-	4/4	Participating	Did not hold the meeting
8.	Mr. THANAWAT SORNJAI (Director)	-	1/1	Non-participating	Did not hold the meeting

## Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mrs. SORRANEE DEEPHANPHONGS (Chairman of the board)	-	40,000.00	0.00	No
2.	Flg.Off. KAMOLNAI CHAIXANIEN (Director)	-	40,000.00	0.00	No
3.	Mr. SAHASEE CHITANONDH (Director)	-	40,000.00	0.00	No
4.	Mr. CHIRAWUT CHAIYAWAT (Director)	-	40,000.00	0.00	No
5.	Mr. PITIPHONG PISARNBUTRA (Director)	-	40,000.00	0.00	No
6.	Mr. YOSHINAO TOYADA (Director)	-	40,000.00	0.00	No
7.	Mr. CHAIYONG DEEPHANPHONGS (Director)	-	40,000.00	0.00	No
8.	Mr. THANAWAT SORNJAI (Director)	-	0.00	0.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. THANOMSAK CHOTIKAPRAKAI (Chairman of the audit committee)	-	4/4
2.	ADM. THOMRAT HATAYODOM, RTN. (Audit committee)	-	4/4
3.	Mr. THONGKOON SANGTHAMMARAT (Audit committee)	-	4/4