Amarin Corporations Public Company Limited

MOVING FORWARD TO SUSTAINABLE FUTURE

AMARIN GROUP

Annual Information Disclosure Form 2023
(56–1 One Report)

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TO SUSTAINABLE FUTURE

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Vision

To be a pride of Thais and to win acceptance across
international for delivering experience and quality
of life that breathe happiness and prosperity into society
via a comprehensive range of creative knowledge and entertainment

Mission

We work for the happiness and prosperity of society.

Sustainable
Organization Strategy

Good Environment

Procurement
and utilization
of resources
must be efficient
& environmentally
friendly.

Good Society

Products and
services must
deliver value to all
parties involved – right
from those engaged in
production process to
end-consumers

**Good Economy /
Good Governance**

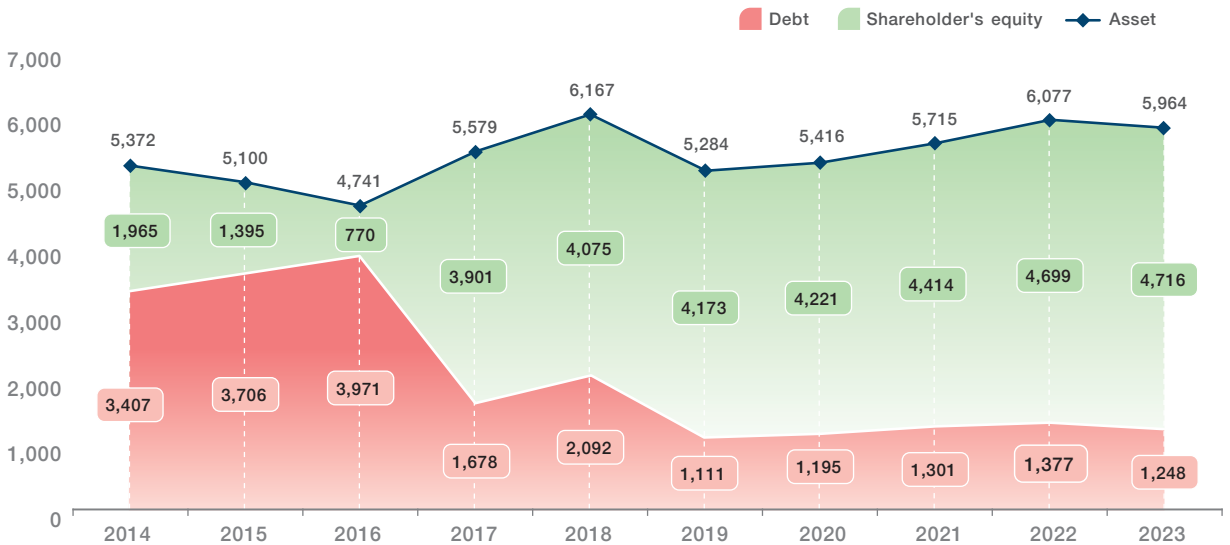
Operations must be
in line with fairness,
transparency
and business ethics.

Financial Overview

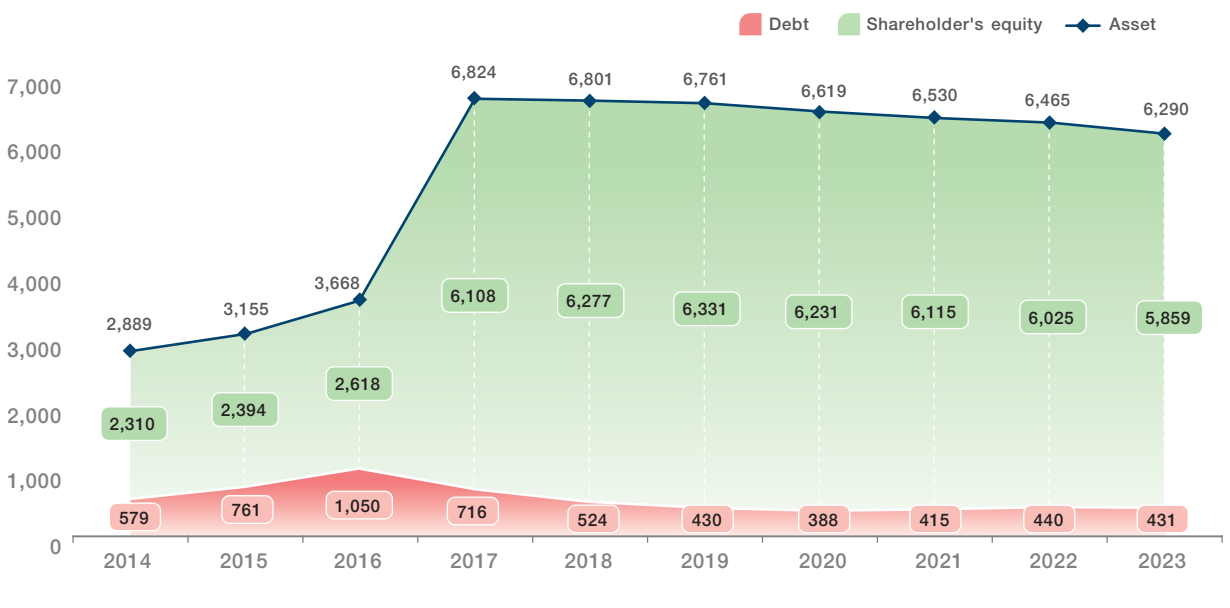
(Unit: Million baht)	Consolidated Financial Statements			Separate Financial Statements		
	2021	2022	2023	2021	2022	2023
Statements of Financial Position						
Total Assets	5,715.04	6,076.62	5,963.88	6,530.33	6,464.79	6,290.22
Total Liabilities	1,300.66	1,377.23	1,248.08	415.23	440.08	431.13
Shareholder's Equity	4,414.38	4,699.39	4,715.80	6,115.10	6,024.71	5,859.09
Statements of Comprehensive Income						
Income from Sales and Services	2,784.56	4,087.24	4,118.87	1,042.44	1,357.18	1,622.87
Other Income	176.05	187.21	169.96	35.30	37.54	34.20
Total Income	2,960.61	4,274.45	4,288.83	1,077.74	1,394.72	1,657.07
Cost of Goods Sold	1,730.30	2,847.38	3,008.52	804.18	999.99	1,247.11
Profit before Operating Expense	1,230.31	1,427.07	1,280.31	273.56	394.73	409.96
Operating Expenses	921.66	957.81	961.81	268.73	293.14	271.39
Profit from Operating	308.65	469.26	318.50	4.83	101.59	138.56
Finance Cost	3.99	3.64	5.03	0.41	0.58	3.88
Share of Profit (Loss) of Associates Accounted for Using Equity Method	9.35	18.70	15.94	-	-	-
Corporate Income Tax	0.90	9.95	38.92	0.55	1.73	22.62
Net Profit	313.11	474.37	290.49	3.87	99.28	112.07
Total Comorehensive Income	313.02	474.69	305.91	3.87	99.28	123.89
Shares or Information on Ordinary Shares						
The Number of issued and Fully-paid up: Ordinary Shares	998.28	998.28	998.28	998.28	998.28	998.28
Book Value per Share (Bath/Share)	4.42	4.71	4.72	6.13	6.04	5.87
Earnings per Share (Bath/Share)	0.31	0.48	0.29	0.004	0.10	0.11
Dividend per Share (Bath/Share)	0.19	0.29	0.18	0.19	0.29	0.18
Dividend Payout Ratio	60.6%	61.0%	61.9%	-	-	-
Share Price as of Period's End Date (Baht/Share)	6.00	6.25	4.16	-	-	-

Note: dividends from Fiscal Year 2023 shall be subject to approval from the annual ordinary shareholders' meeting 2023, which will be held on 26 April 2024.

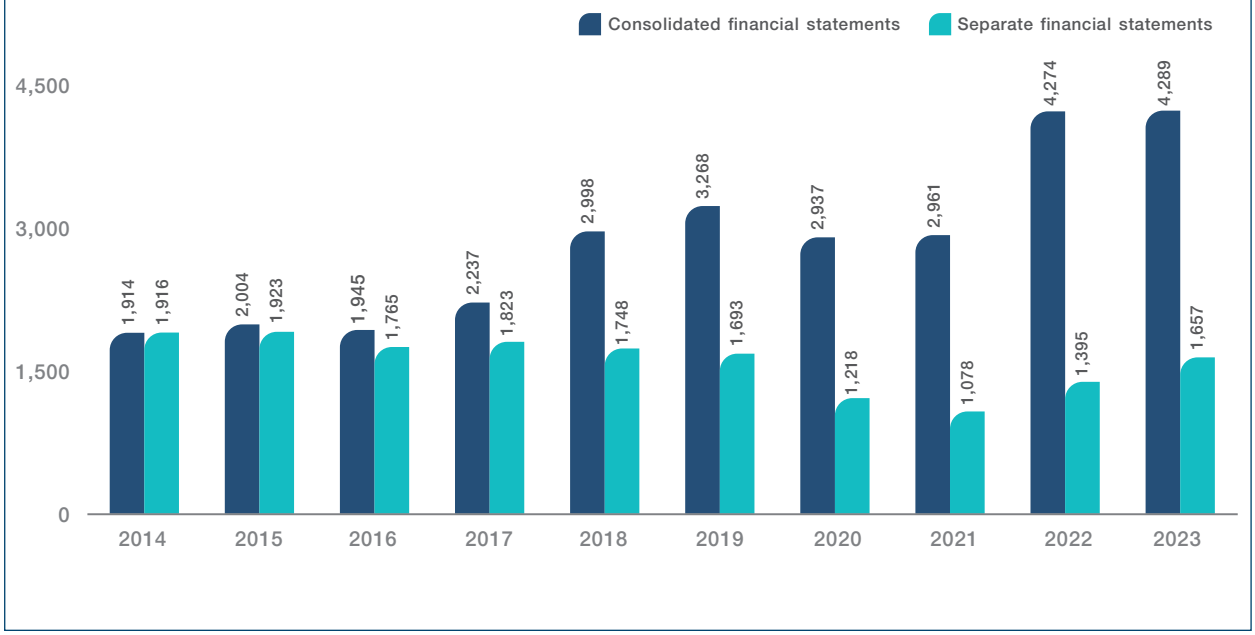
Consolidated statement of financial position (Million Baht)



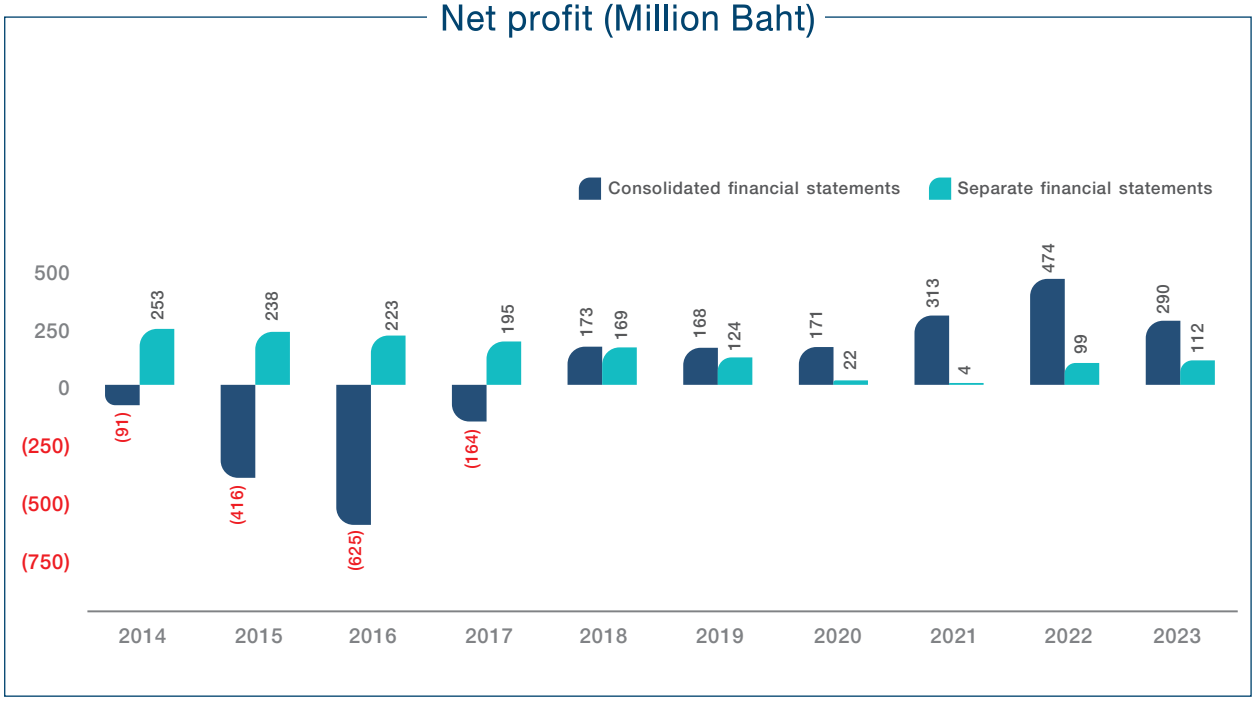
Separate statement of position (Million Baht)



Total income (Million Baht)



Net profit (Million Baht)



Biography of the
Company's Founder

Chukiat Utakapan was born to Khun Rat and Khun Rarieb Utakapan on 10 May 1942 in Amphoe Rueso, Changwat Narathiwat, in a family of six children. Following his Matthayom 8 graduation from Mahavajiravudh Songkhla School, he continued his tertiary education at the Faculty of Arts, Chulalongkorn University. He began his working life at the Tourism Promotion Organization of Thailand before moving on to take up the post of a proofreader at Thai Wattana Panich Company Limited where he was subsequently promoted to take charge of "Wittayasarn", the teachers' journal, as its Managing Editor.

Khun Chukiat eventually turned his attention to public relations and decided to work for the National Housing Authority (NHA). Unawares to him, the job served as a stepping stone for his publishing future. "Baan" was his maiden magazine, a publication designed as an educational tool and a manual to prepare homebuyers who were about to move into the property developed by the NHA at a time the country was struggling with housing insufficiency.

Having discovered that he was not cut out for civil services and with enough acquired knowledge, he resigned from the NHA and put together a team of friends and employees to set up "Warasarn Baan Lae Suan Partnership Limited" to publish a house and garden magazine titled "Baan Lae Suan". In September 1976, the first issue of "Baan Lae Suan" hit the market. Since then, Khun Chukiat had put his experiences and knowledge to good use, turning a modest outfit into a major force in the publishing industry, Amarin Printing and Publishing Public Company Limited. In 2023, the name was changed to **"Amarin Corporations Public Company Limited".**

In **"Ma-reng Khuen Samong"** book, Khun Chukiat discussed his working principles saying:

"The Amarin business has been growing consistently. People thought I was visionary. That's not true. I believe I have more mindfulness. I had average intelligence. This was indicated since my secondary education when every year the report book was returned with the teacher's remark stating 'average intelligence'. In business, mindfulness is more important than intelligence. If you let intelligence lead, you could get out of control. So, let mindfulness lead! Or at least use your mindfulness to regulate your intelligence. Be conscious of your own limitations; don't get senselessly greedy. Carry out what you have thought out mindfully with perseverance. Don't ever give in and life will be happy, success will follow. Yet, success doesn't have to be absolute; you don't have to be overly successful so there are lessons for you to learn. There are countless failures in my life but people tend to overlook them, preferring to pay attention only to success".

Khun Chukiat Utakapan passed away peacefully on 10 December 2002, aged 60 years old and 7 months. It was over 19 years since that sad day. But Khun Chukiat has left a lasting legacy of mindfulness and intelligence to generations of Amarin staff who continue to live his educational intent in the House called:

"Amarin Corporations Public Company Limited".

Company Profile

In the beginning, it was a modest editorial team of an ensemble of friends and a few employees that Khun Chukiat Utakapan put together to set up Warasarn Baan Lae Suan Partnership Limited in fulfillment of his dream to primarily publish a magazine called **"Baan Lae Suan"**, with the first issue hitting the magazine rack in September 1976. At the time, it had to outsource its publication to external printing houses. Amarin Printing Partnership Limited was only founded later to print its own magazines and subsequently made its printing services to external printing orders.

Albeit a small staff, the genesis was a giant step that made it possible for business expansion. Fund mobilization soon became inevitable and the small printing and publishing outfit was listed as a public company in the Stock Exchange of Thailand in 1993; it was then renamed: "Amarin Printing and Publishing Public Company Limited".

That same year, the Company expanded its business into distribution through the newly established Amarin Book Center Co., Ltd. which handles its entire range of publications. At the same time, **"Naiin Bookstore"** was set up separately as the Company's own retail outlets. From a few reader groups, its readership has grown both in size and diversity. The Company responded by producing other magazines to meet the readers' varied interests with **"Praew" and "Sudsapda"** being the magazines for women that emerged to meet market demands. Today, the Company boasts a total of 4 titles in its magazine portfolio and publishes hundreds of book titles a year as it offers printing services and expands the business to other areas.

Today, Amarin Group has become an Omni-Media, Omni-Channel firm with its businesses covering On Print, Online, On Air, On Ground, and On Shop platforms to be consistent with business operations diverse and comprehensive. In May 2023, the name was changed to **"Amarin Corporations Public Company Limited"**.

Operations in each media channel has also pursued constant development, in line with its founder's aspiration, to achieve the goal of delivering precious experiences to every stage of people's lives **"for a happy and prosperous society"**.

Message from **Chairman**

Dear Shareholders of
Amarin Corporations Public Company Limited

Although Thai economy has rebounded and more of economic activities have resumed in the post-pandemic period, Thailand faced several negative factors in 2023 because of the world's volatile economy. Geopolitical conflicts pushed up energy prices, which in turn significantly raised production costs and inflation rate. The business sector thus postponed or curbed expenses, especially those related to media buying. The Company's digital TV business, as a result, was affected. Both its revenue and profit dropped. Amarin Group, however, has made solid efforts to deal with volatility and negative factors. In 2023, the Company expanded its events business. The number of fair days organized by the Company thus soared to the highest since its establishment. The Company's events business also expanded to concerts for the first time in 2023. With business expansion, restructuring, and expenditure control, the Company achieved greater agility and efficiency.

2023 Operating Results

The Company's had the total revenue Baht 1,657.07 million in 2023, up by 18.81 percent from 2022. Its net profit totaled Baht 112.07 million or went up by 12.88 percent from the previous year. The earning per share in 2023 was 0.11 Baht.

The consolidated financial statement recorded the total revenue of Baht 4,288.83 million, marking a slight increase of 0.34 percent from 2022. Meanwhile, net profit of Baht 290.49 million in 2023, reduced by 38.76 percent from the previous year. The earning per share in 2023 was 0.29 Baht.

2023 Business Operations

During the past year, the Company's key business operations were as follows:

Printing and Packaging Business upgraded its production standards to the highest level. Therefore, it received warm response from customers. Its offset printing for food packaging has already obtained certifications based on Good Hygiene Practices and Hazard Analysis and Critical Control Point System (GHPs & HACCP).

Books Publishing Business developed its content in response to readers' needs so as to continuously create good reading experience for its customers. It has published books and e-books more than 800 book titles of each year, released more than 100 chapter books annually and expanded audiobooks. Amarin's publishing houses earned higher revenue.

Media and Events Business underwent a restructuring to ensure its workforce's greater agility and higher efficiency and also to upgrade its business operations further. It continued to publish magazines and upload their content onto websites and various social-media platforms. Regarding fairs and events, operations expanded to cover music events as well as concerts

by leveraging the Company's existing strong brands namely Baan Lae Suan and Sudsapda. The events business achieved the biggest growth rate ever in 2023.

Digital TV Business faced much challenge from dwindling advertising spending. However, the Company has placed a strong emphasis on content development based on "Real Life Entertainment" concept and pursued the goal of ensuring that viewers will receive something that can apply to their daily life. News programs are Digital TV Business' key content. Equipped with a virtual system, its news presentations have a touch of novelty and are different from competitors'. The Real Next Gen show, which was in the form of contests seeking new news announcers / Master of Ceremonies, was also produced to recruit new members as Digital TV Business sought to answer the needs of all viewer groups.

Distribution Business conducted book-retailing business via its "Naiin shops". Currently, there are 109 Naiin outlets. The Company has proactively responded to consumers' changing behaviors and adjusted its business strategy by increasing revenue generation of its www.naiin.com and Naiin Application, which sells e-books and supports e-book reading. Moreover, it has developed a new online platform www.mareads.com for chapter books. Therefore, the portfolio has become more diversified and covered all target groups.

The Company's pride lies not with just its business progress but also its "five-star rating" from the Institute of Directors' (IOD) Corporate Governance Report of Thai Listed Company 2023. The Company has won such impressive rating for two consecutive years already, reflecting its commitment to stakeholders, transparency, and the principle of good governance.

On behalf of Amarin Corporations Public Company Limited's Board of Directors, I would like to thank shareholders, suppliers, business partners, government agencies and all relevant parties for their constant support. I also would like to express my appreciation for all executives and employees for working to the fullest of their abilities and enabling the Company to deliver good operating results. I would like to assure you that the Company shall continue to operate its businesses with good governance as well as responsibility for social, environment and stakeholders, to lead the company in pursuit of its sustainable growth.

(Dr. Sumet Tantivejkul)
Chairman

Message from
Chairman of the Executive Committee

Dear Shareholders of
Amarin Corporations Public Company Limited

Amarin Group found 2023 a challenging year. In the face of volatile global economy, geopolitical challenges, and rising energy and financial costs, the business sector postponed or curbed its expenses especially in regard to advertising spending with direct impacts on the group's Digital TV Business. However, Amarin Group improved its cost management efficiency to mitigate impacts, strengthened its brands, and expanded businesses from its core operations. A variety of products were developed in response to customers' needs as the group became a multimedia conglomerate. During the past year, Amarin Group also added many more events to its portfolio with the introduction of musical events or concerts under "Sudsapda Entertainment" and "Baan Lae Suan Concert Series" in pursuit of the goal of efficiently and professionally organizing fairs / events that fulfill customers' needs.

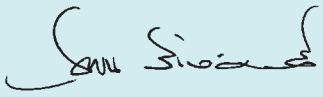
On 2023 operating results, Amarin Group had the total revenue of Baht 4,288.83 million – up by 0.34 percent from the previous year. Its net profit was 290.49 million baht, down by 38.76 percent from a year earlier, with earnings per share at 0.29 baht mainly because of a drop in advertising revenue on the parts of Digital TV and online media as well as the hike in corporate income tax. Amarin Group had already used up all its tax loss carryforward in 2022.

Not only that Amarin Group has improved its operations and expanded its businesses, but it has also attached importance to social responsibility. Such emphasis is reflected through many initiatives including "Praew Charity". Launched in 2003, Praew Charity has raised funds from readers to deliver help to the poor, women, children, and animals in need, as well as the environment. To date, Praew Charity also serves as a medium for delivering assistance to various public charity organizations and has already given more than Baht 49 million in donations to 58 charity organizations. In 2023, Praew Magazine celebrated its 44th anniversary by donating money to the People Eye Care Foundation and the Mettapracharak Hospital Foundation to help impoverished people with eye problems.

Guided by its commitment to building a sustainable society, Amarin Group has implemented "Amarin Volunteer" project with the aim to support and help society in various aspects in line with sustainable development concept. The implementation resonates with the group's "Working for Public Happiness and Prosperity" mission. The "One Heart towards New Life" project was implemented through the group's collaboration with business partners to raise funds for infants suffering from critical congenital heart disease. The fund-raising activities were in the form of a musical campaign. A total of Baht 50 million from the campaign went to the Children's Hospital Foundation by the Queen Sirikit National Institute of Child Health for infants' surgery and treatment for their full recovery.

Also, Amarin Group has always paid serious attention to the improvement of employees' quality of life and environment in its neighboring communities. It has dedicatedly pursued resource efficiency so as to ease global warming by opting for eco-friendly materials and complying with, as evidenced by certifications, international standards.

On behalf of the Executive Committee, I would like to thank the Board of Directors, the Management, and all employees for their commitment and devotion to their duties. My thanks also go to shareholders, customers, suppliers, business partners, the government and all parties concerned for their constant and solid support. I do hope that you all will continue to support Amarin Group so that it can solidly grow further and continue to generate long-term returns for shareholders.



(Mr. Thapana Sirivadhanabhakd)

Chairman of the Executive Committee

Report of the
Audit Committee

Dear Shareholders of
Amarin Corporations Public Company Limited

The Audit Committee of Amarin Corporations Public Company Limited ("Company") comprises three independent directors, all of whom being appointed at the Company's general shareholder meeting and / or the Board of Directors' meeting. All Audit Committee members have a three-year tenure. They also have all qualifications required by the Audit Committee Charter, which complies with guidelines issued by the Securities and Exchange Commission and the Stock Exchange of Thailand.

In 2023, the Audit Committee convened five meetings. Following each meeting, the Audit Committee reported meeting results to the Board of Executive Directors. Meeting attendance of each Audit Committee member was as follows:

Associate Professor Dr. Somchai Phagaphasvivat

- Chairman of the Audit Committee, attended all of the five meetings;

Professor Dr. Nantawat Boramanand

- Member of the Audit Committee, attended all of the five meetings.

Mr. Suwit Chindasanguan

- Member of the Audit Committee, attended all of the five meetings; and

For each meeting, the Audit Committee invited executive directors, high-level executives, and relevant figures to provide information related to meeting agendas so as to increase the efficiency and effectiveness of its audits and reviews. The Audit Commitee also convened one meeting with the Auditor, without the presence of the Management, for independent discussions on key topics related to the preparations of financial statements, opinions, and also the work scope, plans, and annual audit guidelines for the Auditor. In addition, the Audit Committee had meetings with the Management, without the presence of internal-audit units, for the goal of reviewing the operation and quality of these units. The Audit Committee's work can be summarized as follows:

☑ Reviewing the accuracy of the Company's financial statements and the adequacy of its data disclosure

The Audit Committee reviewed key information of quarterly and annual financial statements 2023 of the Company and its subsidiaries, key issues related to accounting policies, unusual and important transactions, opinions of the Auditor and the Internal Auditor, and the disclosure of information in the Notes to the Company and its subsidiaries' financial statements that are audited and certified by the Auditor. The review process included meetings with executives who were in charge of finance and accounting, the Internal Auditor, and the Auditor so that the Audit Committee could listen to their explanations prior to giving any approval. The reviewed items were

presented to the Board of Directors for further approval on a quarterly basis, or the financial statements for the year ending on 31 December 2023 submitted to the Board of Directors for approval before their presentation to an ordinary shareholders' meeting for endorsement.

The Audit Committee agreed with the Auditor's opinion that internal-control systems were good enough to provide assurances that the Company and its subsidiaries' financial statements had been prepared in accordance with generally-accepted accounting principles and had contained adequate, timely, and significant information on the Company's financial position and operating results that were useful to shareholders, investors, and financial-statement users.

☑ Reviewing Internal-control System

The Audit Committee reviewed the adequacy of internal-control system based on the Internal Audit Department's reports under approved work plan, which were in line with the Report of the Auditor. According to the Auditor, there is neither material weak point / flaw nor special remark on the Company's financial statements or internal control.

In 2023, the Audit Committee had the opinion that the Company's internal control system was adequately appropriate and efficient for its current business operations. The committee did not find any issue that might materially affect the Company's operations.

☑ Reviewing the Company's Internal Audit

The Audit Committee assessed the Internal Audit Unit's effectiveness by reviewing its mission, scope of work, job responsibilities, independence, workforce, and budget. Also, the committee reviewed the Internal Audit Charter to ensure it was appropriate, up-to-date, and in accordance with the Stock Exchange of Thailand's Internal Audit Guidelines. In addition, the Audit Committee supervised internal audits to ensure their effectiveness by approving the annual audit plan and following up with implementation on a quarterly basis. It supported internal-audit quality improvement too by encouraging internal-audit staff to attend training courses that would enrich their work-related knowledge and skills for greater work efficiency.

The Audit Committee had the opinion that the Company's internal audits in 2023 were adequate, appropriate and effective; that the Company had continuously raised audit quality in terms of both personnel and compliance with international standards; and that the Internal Audit Department had fulfilled its objectives.

☑ Reviewing the Company's Compliance with Applicable Laws, Regulations and Policies

The Audit Committee conducted audits and supervision to ensure the Company's and its subsidiaries' compliance with regulations, policies, laws on securities and stock market, requirements of the Securities and Exchange Commission as well as the Stock Exchange of Thailand, and also other applicable laws.

The Audit Committee did not detect any indicator suggestive of non-compliance with and / or violations against laws, regulations, policies or requirements set by relevant authorities, which include personal data protection law and the Company's Corporate Governance Policy as well as Business Code of Conduct.

☑ Reviewing Corporate Governance

The Audit Committee reviewed the Company's corporate governance so as to ensure that the Company and its subsidiaries had in place the process to uphold good, appropriate, and effective corporate governance. The committee's scope of duty and responsibility is in line with CG Code. Also, the Company and its subsidiaries have prepared channels to accept complaints from employees, customers, and stakeholders about corruption, misbehaviors, and unethical practices. The Company has also clearly specified which units shall handle such complaints for transparent and proper handling, with appropriate protection measures in place for whistleblowers.

The Audit Committee had the opinion that the Company and its subsidiaries had improved their corporate governance on the continued basis as it pursued greater work efficiency and strived to boost the confidence of all groups of stakeholders.

☑ Acknowledging Risk Management

The Sustainability and Risk Management Committee presented the report on risk management policy, work plans, and guidelines to manage risks that may affect the Company's operations namely legal and regulatory risks, financial risks, corporate risks, strategic risks, operational and human resource risks, market risks, ESG risks, and emerging risks for the Audit Committee to acknowledge at the Audit Committee's meeting No. 5/2023.

☑ Auditing and Issuing Opinions on Connected Transactions, Transactions with Potential Conflict of Interest, Material Transactions, and Data Disclosure

The Audit Committee reviewed the appropriateness of methods used in conducting connected transactions and material transactions in year. These transactions were included as agendas at the Audit Committee's meetings. Also, the Audit Committee through reviews ensured the disclosure of complete and accurate data that complied with the Office of Securities and Exchange Commission and the Stock Exchange of Thailand.

The Audit Committee had the opinions that transactions done in 2023 were reasonable and in the best interest of the Company's operations, and that data was disclosed completely and accurately.

☑ Selecting, Nominating, and Proposing Remuneration for the Auditor by Making the Recommendation to the Board of Directors Prior to Seeking Approval from the Company's Ordinary Shareholders Meeting

The Audit Committee selected the Auditor in 2023 based on independence, audit profile, skills, abilities, experiences as well as the reasonableness of audit fee.

☑ Reviewing and Revising the Audit Committee Charter

The Audit Committee has reviewed and revised the Audit Committee Charter every year so as to ensure it is still in line with announcements and guidelines issued by not just the Securities Exchange Commission, but also the Stock Exchange of Thailand. The Audit Committee has fully carried out its duty based on the charter, which was approved by the Board of Directors, and constantly used knowledge, abilities, and independence in forming opinions and recommendations to facilitate the works of the Management and directors.

In summary, the Audit Committee fully and independently fulfilled its duty in accordance with the Audit Charter as assigned by the Board of Directors in 2023. The Audit Committee had the opinion that the Company's corporate governance, internal-control system and internal audit were appropriate, efficient, adequate; that the Company's operations were done in the best interest of shareholders fairly and equally, free from any conflict of interest; and that executives had honestly carried out their duty.

(Associate Professor Dr. Somchai Phagaphasvivat)

Chairman of the Audit Committee

Report of the
Sustainability and Risk Management Committee

Dear Shareholders of
Amarin Corporations Public Company Limited

In 2023, the Sustainability and Risk Management Committee that comprised four of the Company's directors convened two meetings. Attendance of each committee member was shown below:

Professor Dr. Nantawat Boramanand

- Chairman of the Sustainability and Risk Management Committee, attended all two meetings.

Assoc. Prof. Dr. Somchai Phagaphasvivat

- Member of the Sustainability and Risk Management Committee, attended all two meetings.

Mr. Khumpol Poonsonee

- Member of the Sustainability and Risk Management Committee, attended all two meetings.

Mrs. Rarin Utakapan Punjarungroj*

- Member of the Sustainability and Risk Management Committee, attended one of the two meetings.

Note * *Resigning from the posts of a member and the secretary of the Sustainability and Risk Management Committee on 17 October 2023*

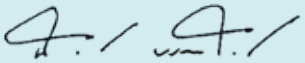
The Sustainability and Risk Management Committee has the duty to formulate organization-wide strategies, policies, and goals of risk management, and also to provide the guidelines of risk management that are efficient and in the same direction. The work of the committee in the past year can be summarized as follows:

- Considering sustainability policies and work plans that resonate with business operations and cover environmental, social, and governance aspects;
- Monitoring and pushing for the implementation of sustainability work plan, supporting and monitoring AMARIN Group's sustainability performance; and recommending sustainability guidelines to the Company to ensure compliance with best practices and international standards;
- Considering organization-wide risk-management policies, strategies, and goals so as to provide the guidelines of risk management that are efficient and in the same direction;
- Reviewing risk management plan to ensure its appropriateness and assessing risks that might affect the Company's operations to pave the way for acceptable risk appetite and prevent future risks; and
- Monitoring and making recommendations on the management of risks that directly affected the Company's business operations namely compliance risks, financial risks, enterprise risks, strategic risks, management risks and environmental, social and governance risks

(ESG risks); cooperating with the Management in planning the reduction of risks that might cause damage; and drawing up response plans for emergencies.

- Reviewing the Charter of the Sustainability and Risk Management Committee to ensure clarity and implementing work based on the charter; and
- Formulating development policies and work plans.

The Sustainability and Risk Management Committee had the opinion that in 2023, the Company and its subsidiaries had adequate and appropriate risk management system, and they had managed and monitored risks that could emerge, thus paving way for efficient and sustainable operations.



(Professor Dr. Nantawat Boramanand)
Chairman of the Sustainability
and Risk Management Committee

Report of the
Corporate Governance Committee

Dear Shareholders of
Amarin Corporations Public Company Limited

In 2023, the Corporate Governance Committee convened three meetings and reported its meeting results to the Board of Directors after every of these meetings. Members of the committee, which included independent directors, were listed below and so was their meeting attendance. Summary of the Corporate Governance Committee's performance in the past fiscal year was as follows:

Mr. Suwit Chindasanguan

- Chairman of the Corporate Governance Committee,
  attended all of the three meetings.

Mr. Pramoad Phornprapha

- Member of the Corporate Governance Committee,
  attended all of the three meetings.

Mr. Nararat Limnararat

- Member of the Corporate Governance Committee,
  attended all of the three meetings.

Mrs. Metta Utakapan*

- Member of the Corporate Governance Committee,
  attended all of the three meetings.

Note* *Resigning from the posts of a member of the Corporate Governance on 17 October 2023*

In addition to convening its meetings, the Corporate Governance Committee also arranged for a meeting of independent directors and non - executive directors without the presence of any executive director or executive of Amarin Corporations Public Company Limited and its subsidiaries - in accordance with the Stock Exchange of Thailand's good governance principles. This meeting was held for participants to exchange information on the Management's performance, acknowledge problems / obstacles, and approve their independence. Results of the meeting were summarized and presented, along with recommendations, to the Board of Directors.

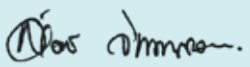
The Corporate Governance Committee is committed to supervising the Company's business operations on the bases of transparency, good corporate governance, and responsibility to stakeholders, society, and the environment. In 2023, the Company strictly complied with all applicable laws related to its business operations. It also reviewed and revised its Corporate Governance Policy, Code of Conduct, and charters of its Board of Directors and all subcommittees in line with corporate governance principles on a regular basis.

As the Company has continuously carried out its operations with determination and dedication under the guidance of the Corporate Governance Committee, its development or self-improvement has been publicly recognized. The Corporate Governance Report for Thai Listed Companies (CGR) 2023" by the Thai Institute of Directors (IOD) shows the Company has won "Excellent Rating" for two consecutive years. It has also received full marks for annual general meeting of shareholders' quality for six years in a row. In 2023, the Corporate Governance Committee's key performance was as follows:

- Monitoring laws, regulations, notifications, and rules issued or amended in 2023, including personal data protection law, and made recommendations for the management and relevant departments to ensure their compliance. For example, the committee monitored proposed changes to the Office of Securities and Exchange Commission's (SEC) and the Stock Exchange of Thailand's (SET) egulations on material transactions and related party transactions / connected transactions.
- Reviewing and revising the Corporate Governance Policy based on the Corporate Governance Code for Listed companies 2017 ("CG Code"). In addition, the committee recommended that the Company's 56-1 One Report disclose alternative measures used by the Company's Group in its business context where full compliance with CG Code was not possible.
- Monitoring to ensure that directors, executives, and employees complied with the Company's Corporate Governance Policy and Code of Conduct. For example, the Corporate Governance Committee required them to update their shareholding percentage and status of interest / conflict of interest every year. Moreover, the Corporate Governance Committee followed up to ensure key guidelines related to Corporate Governance Policy, Code of Conduct, and Anti-Corruption Policy be communicated to executives and employees on a regular basis for full understanding and strict compliance;

  Including, issue the policy for the Human Resources Department to integrate this topic into the orientation of the Company's new employees. The department was required to report implementation results to the Corporate Governance Committee's meetings too.
- Via supervision, ensured that corporate governance performance was disclosed in the 56-1 One Report based on the new criteria of the IOD's "CGR Project", which became effective in 2023, so as to underline the Company's commitment to good corporate governance.
- Evaluating the performance of the Board of Directors and all subcommittees on both as-a-whole and individual basis in 2023 and reported results to the Board of Directors. The evaluation results were also shown in 56-1 One Report. Not only that these results were used as a framework for the audit of the Board's and subcommittees' performance in support of efforts to improve the Board's performance, but they also set standards for the Board's performance.
- Supporting minor shareholders' rights. It also ensured their equal treatment by enabling them to nominate candidates to the posts of directors, propose agendas for general meetings of shareholders, and submit questions to be raised at the Annual General Meeting of Shareholders 2024. Through supervision, the committee ensured material information was disclosed to shareholders in accordance with regulators' requirements via the SET news platform as well as the Company's website, which offered equal access to all shareholders.
- Reviewing and improving the Charter of the Corporate Governance Committee as well as the charters of all subcommittees that will take effect in 2023 as assurances that all charters comply with the Office of SEC Corporate Governance Code and IOD recommendations.

Amarin Corporations Public Company Limited attached importance to enterprise-wide systematic business operations, tangible corporate governance, and business sustainability with a strong emphasis on integrity, transparency, and accountability. Thanks to cooperation from directors, executives and employees, such focus was achieved in the best interest of the Company and its shareholders and with considerations for stakeholders, society, and the environment.



(Mr. Suwit Chindasanguan)
Chairman of the Corporate Governance Committee

Report of the
Nomination and Remuneration Committee

Dear Shareholders of
Amarin Corporations Public Company Limited,

In 2023, the Nomination and Remuneration Committee convened three meetings to screen candidates for director nomination and review remuneration of the Company's directors and senior executives. Meeting attendance by each of the committee's members is as follows:

Mr. Pramoad Phornprapha

- Chairman of the Nomination and Remuneration Committee,
  attended all of the three meetings.

Mr. Suwit Chindasanguan

- Member of the Nomination and Remuneration Committee,
  attended all of the three meetings.

Mr. Nararat Limnararat

- Member of the Nomination and Remuneration Committee,
  attended all of the three meetings.

Mrs. Rarin Utakapan Punjarungroj*

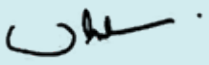
- Member of the Nomination and Remuneration Committee,
  attended one of the three meetings.

Note* *Resigning from the posts in member and the secretary of the Nomination and Remuneration and member of all subcommittees as well as on 17 October 2023.*

The Nomination and Remuneration Committee carried out its duty as assigned by the Board of Directors in accordance with corporate governance principles for the best interests of the Company and all groups of its stakeholders. The key work of the Nomination and Remuneration Committee in 2023 can be summarized as follows:

- Reviewing candidates to be nominated to the posts of directors at the Annual General Meeting of Shareholders 2022 and offered shareholders an opportunity to nominate candidates too. However, no shareholder suggested any candidate to the Company within the deadline. The Nomination and Remuneration Committee, as a result, proposed that directors who just completed their tenure be given another term because they were qualified for the posts in line with applicable laws and regulations, had proper competence, skills, knowledge, abilities and experience, as well as already demonstrated their performance as directors. The Board of Directors and the general meeting of shareholders approved the proposal.
- Considering the remuneration of directors and committee members in 2023 and decided to set remuneration budget at 7,000,000 baht, which was equivalent to the 2022 budget. Taken into account were their job responsibilities, the Company's operating results, relevant factors and the remuneration given by listed companies having the same size in the same industry.

- Considering ominating qualified, knowledgeable, and capable persons to the posts of directors vacated by resignations. During 2023, three candidates were nominated and appointed. Two more nominated candidates started their term as directors on 1 January 2024. Of these five new directors, three are independent directors. Their presence in the Board of Directors means 7 out of the Company's 12 directors are now independent directors. In other words, more than half of the Company's directors are independent directors.
- Considering and nominating the candidate for the post of the President that was vacated through a resignation.
- Considering and proposed the appointments of subcommittee members to fill posts vacated through resignations. Some subcommittees have also been restructured to accommodate the Company's business operations in the future. The restructuring has applied to the Audit Committee, the Sustainability and Risk Management Committee, the Corporate Governance Committee, and the Executive Committee.
- Reviewing charters to ensure that they were appropriate, resonated with current context, and complied with corporate governance principles



(Mr. Pramoad Phornprapha)
Chairman of the Nomination and Remuneration Committee

Report on Board of Directors' **Responsibility for Financial Statements**

Dear Shareholders of
Amarin Corporations Public Company Limited

The Board of Directors is aware of its duty and responsibility as the board of directors of a listed company in the Stock Exchange of Thailand (SET). The Board of Directors is responsible for the financial statements of the Company and its subsidiaries, as well as all financial data and information shown in 56-1 One Report. The separate and consolidated financial statements of Amarin Corporations Public Company Limited and subsidiaries were prepared in accordance with financial reporting standards. The preparations took into account appropriate accounting policies and consistently complied with them. Judgements were exercised carefully. Estimations were reasonable. The disclosure of key data in Notes to Financial Statements was adequate, transparent, and useful to both shareholders and general investors.

The Board of Directors sought to ensure that good corporate governance was in place and to maintain risk-management and internal control system as assurances that accounting records were accurate and complete, and displayed material factual data with timeliness and adequacy needed to protect assets and prevent corruption or material irregularities.

The Board of Directors set up the Audit Committee, which comprises independent directors, and assigned it to review the reliability and accuracy of financial statements, check the efficiency and effectiveness of internal control process, and ensure the efficiency of internal audits. The Audit Committee already expressed its opinion on the issues in the report of the Audit Committee, which was included in this report.

In the opinion of the Board of Directors, the Company's internal control and internal audit systems provided assurances that the consolidated and separate financial statements of Amarin Corporations Public Company Limited and its subsidiaries during the fiscal year ending on 31 December 2023 presented their financial situation, operating results and cash flow with reasonable accuracy in all material aspects based on financial reporting standards. The Auditor (KPMG Phoomchai Audit Co., Ltd.) audited the financial statements and already expressed its opinion on them, which appeared in this annual report as well.

(Dr. Sumet Tantivejkul)
Chairperson

The Board of Directors

Dr. Sumet Tantivejkul

- Chairperson

Associate Professor
Dr. Somchai Phagaphasvivat

- Independent Director
- Chairman of the Audit Committee
- Member of the Sustainability and Risk Management Committee

Professor
Dr. Nantawat Boramanand

- Independent Director
- Chairman of the Sustainability and Risk Management Committee
- Member of the Audit Committee

Mr. Pramoad Phornprapha

- Independent Director
- Chairman of the Nomination and Remuneration Committee
- Member of the Corporate Governance Committee

Mr. Suwit Chindasanguan

- Independent Director
- Chairman of the Corporate Governance Committee
- Member of the Audit Committee
- Member of the Nomination and Remuneration Committee

Dr. Nithinart Sinthudeacha

- Independent director

Mr. Thapana Sirivadhanabhakdi

- Vice Chairman
- Chairman of the Executive Committee

Mr. Nararat Limnararat

- Director
- Vice Chairman of the Executive Committee
- Member of the Corporate Governance Committee
- Member of the Nomination and Remuneration Committee

Mr. Khumpol Poonsonee

- Director
- Member of the Sustainability and Risk Management Committee
- Member of the Executive Committee

Flg.Off. Kamolnai Chaixanien

- Director

Mr. Siri Bunpitukgate

- Director
- Executive Director
- President

Mr. Cheewapat Nathalang

- Director
- Executive Director

Note* *1 January 2024, there was the new appointment two directors namely Mr. Ruth Chaowanakhawee and Mrs. Tongjai Thanachanan in place of the directors who resigned, namly Mr. Cheewapat Nathaland and Flg. Off. Kamolnai Chaixanien, respectively.*

The Executive Committee

Mr. Thapana Sirivadhanabhakdi

- Chairman of the Executive Committee

Mr. Nararat Limnararat

- Vice Chairman of the Executive Committee

Mr. Siri Bunpitukgate

- Member of the Executive Committee
- President

Mr. Khumpol Poonsonee

- Member of the Executive Committee

Mr. Cheewapat Nathalang

- Member of the Executive Committee

Mr. Jeremiah Pitakwong

- Member of the Executive Committee
- Chief Executive Officer: of Media and Event Business

Mr. Amorn Ungsakulpreecha

- Member of the Executive Director Committee
- Vice President for Accounting and Finance

Advisor to the Executive Committee

The Executive Committee

- **Mr. Siri Bunpitukgate**
  President
- **Mr. Amorn Ungsakulpreecha**
  Vice President for Accounting and Financial
- **Mr. Jeramiah Pitakwong**
  Chief Executive Officer of Media and Event Business
- **Ms. Ussanee Viratkaphan**
  Managing Director of Publishing Business
- **Mr. Surasit Saranworanard**
  Managing Director of Printing and Packaging Business

Mrs. Metta Utakapan

Advisor to the Executive Committee

Subsidiary management team

- **Mr. Cheewapat Nathaland**
  Chief Executive Officer of Amarin Omniverse Co., Ltd.
- **M.L. Luesak Chakrabandhu**
  Managing Director of Amarin Book Center Co., Ltd.
- **Mr. Pak Sengpanich**
  Assistant Managing Director, Amarin Book Center Co., Ltd.
- **Ms. Arpinnaphat Boonsomthum**
  Deputy Managing Director, Amarin Television Co., Ltd.
- **Ms.Thanasorn Jirayuwattana**
  Chief Commercial Officer, Amarin Television Co., Ltd.

Businesses

and Operating Results

1.1 Policies and Business Overview

1.1.1 Vision and Mission

Vision

To be a pride of Thais and to win acceptance across International for delivering experience and quality of life that breathe happiness and prosperity into society via a comprehensive range of creative knowledge and entertainment

Mission

We work for the happiness and prosperity of society.

1.1.2 Milestones in the Past Three Years

The Company has received five-star (excellent rating) from the Corporate Governance Report of Thai Listed Companies (CGR) evaluation for a period of 2 consecutive years 2022 - 2023, which 91 points and 96 points, respectively. Also, it has earned full marks from the Thai Investors Association's Annual General Meeting (AGM) of Shareholders Checklist evaluation for six years in a row.

On 31 December 2022, Amarin Book Center Co., Ltd. (ABOOK) - a subsidiary of the Company - expanded Amarin Group's businesses by acquiring 25.10 percent of Dek-D Interactive Co., Ltd.'s (DDI) shares. It also plans to raise its shareholding percentage to 51 percent in 2024. DDI has operated an educational business, a content-service business that covers various platforms, and an advertising business that relies mainly on www.dek-d.com. It has extensive knowledge, experience and expertise in its fields on top of having a clear base of customers.

Media and Events Business

The Company has updated its magazines' content to keep pace with readers' needs while developing related online businesses to compensate for the shrinking popularity of traditional magazines in the face of consumers' changing behaviors. As consumers have now followed AMARIN Group's websites and social media for information, the Company focuses on Total Online Media Solution concept. Furthermore, the fair business has regularly organized fairs and new events and even offered event-organizing services to interested customers.

Publishing Business

Amarin's publishing houses published about 400 book titles each year. These books spanned across various categories in response to the diverse needs of readers of all genders and age groups. Three major categories were Entertainment, Lifelong Learning and Kids in total 17 publishing houses, now.

The Publishing Business seeks to ensure that its books cover all groups of readers. Therefore, it has continued to launch new publishing houses with some releasing books and some releasing just E-Books to accommodate new market segments which has been continue growing significantly. The Company has thus attached importance to the development and expansion of its E-Books, chapter books and audiobooks.

Printing and Packaging Business

The Company had operated a business to provide quality printing services, a packaging business, a full-scale creative business (The Creatia) and digital print business for the delivery of comprehensive content services. The focus had been on Print on Demand option. The Company's packaging business has already received certifications based on ISO 9001: 2015, GMP (Good Manufacturing Practice) and HACCP (Hazard Analysis and Critical Control Point System) standards.

Additional, the Company was certified based on the Forest Stewardship Council (FSC) and planned to meet Brand Reputation through Compliance Global Standard (BRCGS), too.

Publications & Digital Content Distribution Business

Amarin Book Center Co., Ltd (ABook) has comprehensively distributed various forms of publications with book retailing done via "Naiin" bookstores with more than 100 outlets.

ABook renovated Naiin outlets in accordance with social and environmental responsibility. The renovation thus mainly used eco-friendly paper and materials for decorations. Moreover, it launched the Offline to Online (O2O) management system, Naiin Application was introduced as a channel to distribute E-Books and Text to Speech books. And a new website, www.mareads.com, also sprang into operation to serve chapter novels more than 100 titles to readers.

Digital TV

Amarin Television Co., Ltd. (AMTV), is Digital TV business and known as "Amarin TV HD 34", has constantly updated and improved its content. Its daily coverage of news and important events has been presented via news programs such as Arun Amarin News, Khao Thiang Amarin, and Tub Toh Kao. Its variety shows, meanwhile, reflect ways of life and offer something that viewers can apply to their lives. In this program category are those related to houses, food, tourism, community ways of life, weekend series that reflect society and give idea about current family life and sports programs. Amarin TV HD 34 have also enjoyed higher viewership throughout the past three years, ranking in the top seven throughout the period. In addition, the channel developed and presented economic updates, business and investment reports, and international news via "SPOTLIGHT" program over its online platform so as to serve a variety of content to viewers.

Moreover, In addition, AMTV also presents its programs through the company's platforms, namely its website www.amarintv.com and 34HD application, and world-class platforms like YouTube, Facebook, and TikTok. Over a period of three years, there has been a rapid growth in followers and views' platforms. As the end of year 2023, AMTV has total number of followers on all online platforms of 45.7 million. AMTV put various programs on the various online platform in regularly to promote station programs and increase income-generating channels as well.

AMARIN Group has the policy to conduct its businesses with environmental community and social care. It has regularly carried out many projects for public benefits. For example, it has collaborated with network partners

in “Sending Knowledge, Creating Happiness” project to deliver books to schools across Thailand. The Praew Charity Project, and the Sudsapda Khon Lo Kho Tham Di to raise funds to help underprivileged groups in society, including the Amarin TV project, it is also a medium for supporting various products of communities across the country and is a medium for publicizing assistance in social activities under the Amarin TV channel.

In 2022, Amarin TV Channel 34 HD has continuously added new programs such as “Khu Sa Pla Pai” program, “Ruam Duay Chuay Su” program, “Kin Thuai Mu Baan Ngan” program, etc., these new programs have received high goodwill from viewers.

1.1.3 Usage of fund from the offerings of equity and debt instruments

In Fiscal Year 2023, the Company did not offer to sell any equity or debt instrument.

1.1.4 Obligations pledged by the Company in the Securities Offering Form and / or under conditions for the Securities and Exchange Commission’s approval (SEC) and / or under SEC conditions on securities acquisition

- None -

1.1.5 Company Profile

Company Name	Amarin Corporations Public Company Limited
Stock Symbol	AMARIN
Registration No.	0107536000480
Business Type	Media and Publications
Registered Capital / Paid-Up Capital	Authorized share capital registered and paid-up capital totaled 998,281,590 baht. The Company issued 998,281,590 shares each with the par value of 1 baht.
Headquarters	Media and Event Business and Books Publishing Business
	378 Chaiyapruek Road, Taling Chan, Bangkok 10170
Telephone	0 2422 9999
Fax	0 2433 8792, 0 2434 8699
Address	Printing and Packaging Business
	376 Chaiyapruek Road, Taling Chan, Bangkok 10170
Telephone	0 2422 9000, 0 2882 1010
Fax	0 2433 2742, 0 2434 1385
Website	www.amarin.co.th
Email	info@amarin.co.th

1.2 Business Operation

1.2.1 Revenue Structure

Revenue is divided by product line or business group.

Business Group	2021		2022		2023	
	Thousand Baht	Percentage	Thousand Baht	Percentage	Thousand Baht	Percentage
Production of printing and distributions of books	1,112,006	39.94	2,129,288	52.09	2,385,387	57.91
Organization exhibitions, production and advertising through printing and online media	390,189	14.01	670,620	16.41	710,061	17.24
Production and providing advertising through television media	1,282,363	46.05	1,287,334	31.50	1,023,422	24.85
Total revenue from operations	**2,784,558**	**100.00**	**4,087,242**	**100.00**	**4,118,870**	**100.00**

Revenue by geography

	2021		2022		2023	
	Thousand Baht	Percentage	Thousand Baht	Percentage	Thousand Baht	Percentage
Domestic Revenue*	**2,774,229**	**99.63**	**4,070,558**	**99.59**	**4,107,067**	**99.71**
Oversea Revenue	**10,329**	**0.37**	**16,684**	**0.41**	**11,803**	**0.29**
Singapore	4,808	0.17	4,237	0.10	3,001	0.07
USA	13	0.00	4,291	0.10	4,611	0.11
Korea	1,125	0.04	2,630	0.06	1,175	0.03
China	669	0.02	713	0.02	755	0.02
Myanmar	634	0.02	1,347	0.03	261	0.01
France	938	0.03	725	0.02	224	0.01
Australia	393	0.01	916	0.02	-	0.00
Taiwan	222	0.01	721	0.02	325	0.01
Ireland	436	0.02	194	0.00	114	0.00
Philippines	616	0.02	-	0.00	100	0.00
Sweden	77	0.00	-	0.00	462	0.01
Other countries	398	0.01	910	0.02	775	0.02
Total revenue from operations	**2,784,558**	**100.00**	**4,087,242**	**100.00**	**4,118,870**	**100.00**

Other Income is divided by product line on business group

Business Group	2021		2022		2023	
	Thousand Baht	Percentage	Thousand Baht	Percentage	Thousand Baht	Percentage
Production of printing and distributions of books	31,211	17.73	33,737	18.02	24,515	14.43
Organization exhibitions, production and advertising through printing and online media	9,503	5.40	9,263	4.95	8,244	4.85
Production and providing advertising through television media	135,341	76.87	144,206	77.03	137,197	80.72
Other income from operations	**176,055**	**100.00**	**187,206**	**100.00**	**169,956**	**100.00**

Share of profits (losses) of associated companies according to the equity method

	(Thousand baht)		
	2021	2022	2023
Share of profit (loss)	9,353	18,705	15,948

1.2.2 Research and Development Policy (R&D)

Research and development is the application of innovations and technologies available in the market for maximum benefit and research develop new technology yourself Including through cooperation with partners inside and outside the organization, the company has the objective and the main goals of research and development in 3 areas are as follows:

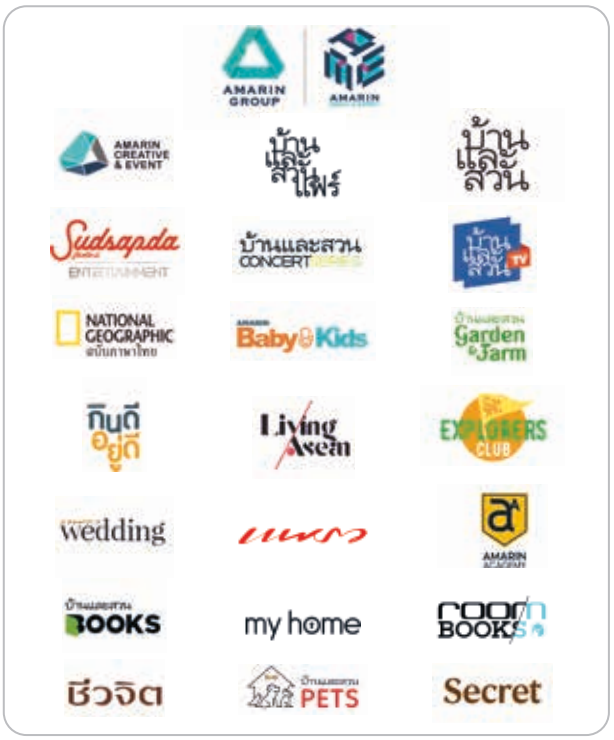
1. Research and development of innovation and technology to increase production efficiency, reduce
2. Research and development of innovation and technology to reduce the impact on the environment arising both inside and outside the organization and for sustainability in business operations
3. Research and development of innovation and technological technology To support new business with the goal of creating opportunities in business operations, the knowledge creation and increase the capacity of the organization to help reduce the business risk.

	(Thousand baht)		
	2021	2022	2023
Research and development (R&D) Expenses	10,325	9,650	691

In addition AMTV focused on studying and developing technology for news programs and has invested in a virtual reality system of Baht 37.56 million.

1.2.3 Nature of Business

Media and Event Business



After COVID-19 outbreak eased, Thai economy has rebounded. In 2023, the number of fair days by the Company was the highest ever. The Company started organizing fairs in 2000. In that year, its Baan Lae Suan fair lasted four days. But in 2023, the fair days by the Company numbered 56. Events organized by the Company covered not just the "Baan Lae Suan Fair" but also "Amarin EXPO", "Amarin Baby & Kids Fair", "Baan Lae Suan Pets Fest", "SX Sustainable Marketplace", concerts, seminars, and various other events. Indeed, AMARIN Group's event business achieved the biggest growth in 2023.

The Company restructured its Media and Event Business in the year. Before that, the business had two lines, with Baan Lae Suan Magazine in charge of "Living" and Praew Magazine in charge of "Lifestyles". The two lines were merged into one team - Amarin Media & Event or "AME" - for agility and efficiency. The restructuring aims to ensure the creation of trendy content and the development of related multiformat events. The latest type of events organized by AME is concert. AME has hosted "Sudsapda Entertainment" and "Baan Lae Suan Concert Series" music events.

As technology for content presentations has evolved, consumers have changed the way they receive information. AME therefore has continued to publish just four magazine titles: "Baan Lae Suan Magazine", "National Geographic Thailand Magazine", "Praew Magazine" and "Cheewajit Magazine". They are published as both hard copies and online content on Baanlaesuan.com and all related social-media platforms.

Baan Lae Suan Magazine has also produced **"Baan Lae Suan TV"** program for a weekly broadcast on Amarin 34HD channel. Apart from producing monthly magazines and the weekly TV program, AME also publishes **"Bookazine"** or special-edition book under **"Baan Lae Suan"**, **"RoomBOOKS"** and **"Sudsapda"** brands.

In addition, AME has created Online Only content for online channels, which are developed in connection with key magazine titles. Among these channels are **"Baan Lae Suan Pets" "Baan Lae Suan Explorers Club" "Baan Lae Suan Garden & Farm" "Living ASEAN" "Goodlifeupdate"** and **"Amarin Baby & Kids".** Although some of them do not have a hard-copy version, they have reached a wide audience. Together, these online channels have had about 40 million followers,

Today, AME is not just a publisher-turned online-content creator. Neither is it just an organizer of Baan Lae Suan Fair. Backed by personnel who are creative, passionate about reading, and keen to translate useful content into events for its fans' delight, AME is well ready to complement its partners' businesses and contribute to Thai society's prosperity.

Publishing Business

Amarin Group's publishing houses started publishing books since 1992 under the "Reading lays down important foundation" concept. Over time, its publishing houses have constantly developed content in response to the needs of customers to serve them with great reading experience. Their content is delivered in various forms namely books, E-books, chapter books and audiobooks. These publishing houses have released more than 800 book titles each year under different categories to comprehensively respond to the interests of readers of all genders and age groups. Three main categories are Lifelong Learning, Kids, and Entertainment. At present, there are 17 publishing houses under Amarin Group: Praew Publishing House, which publishes Thai literature and translated books;

- **Prew Publishing House,** Thai lierature and translated literature from around the world.
- **Piccolo Publishing House,** which publishes heartwarming novels from across the world to serve various literary tastes.
- **Prism Publishing House,** which publishes detective and horror stories from across Asia. Readers will hold their breath from first to last pages.
- **Words Publishing House,** which publishes translations of literary pieces across various genres for readers to indulge deeper in the grandeur of words.
- **Springbooks Publishing House,** which publishes composition and psychology books for you to reach new height;
- **Amarin HOW-TO Publishing House,** which publishes psychology books for personal development;
- **Shortcut Publishing House,** which publishes self-improvement books with clear path towards desirable goals. These items are penned by Thai authors or celebrities;
- **Sophia Publishing House,** which exudes love in knowledge via interesting educational and academic books;
- **Amarin Health Publishing House,** which offers books for healthy mind and body out of conviction that good health is both a gift and a power;
- **Amarin Kids Publishing House,** which publishes children's literature and parenting guidebooks to build a world of learning and imagination;
- **Arun Publishing House,** which publishes Chinese and Thai romance novels. The more you read, the warmer your heart becomes;
- **Rose Publishing House,** which publishes Thai boys' love stories and translations of Asian BL stories. Its publications are well-selected and spicy. Readers will enjoy content to the max;

- **Levon Publishing House,** which releases fantastic Korean fantasy novels. Spurring readers' imagination, they offer much fun and excitement;
- **Peony Publishing House,** which releases Korean novels episode by episode. Chosen novels tell of fantasy and beautiful love stories;
- **Lilac Publishing House,** which publishes Chinese and Korean BL novels episode by episode for Boy's Loves fans.
- **Camellia Publishing House,** which fast releases the Thai translations of Chinese romances episode by episode for readers craving to be the first to read with joy; and
- **Pinebook Publishing House,** which releases Thai translations of martial-art, investigative, thriller, adventure and fantasy novels episode by episode for people who love action and challenges.

Outstanding Work in 2023

- Karnlakrang Nueng Thueng Ter (Once…to you)
- Parpwat Prissana Kub Karn Tamha Katakorn (Cryptic Drawing and Hunt for Murderer)
- Manifest: 7 Kantorn Su Tuk Sing Ti Prathana (Manifest: 7 Steps to Living Your Best Life)
- Katakorn Manus Kob Kub Sob Prissana (Frogman Murderer and Mysterious Corpse)
- Tukkon Mee Jangwa Cheewit Pen Khong Tua Eng (Everyone has One's Own Pace)
- Ter Ja Mai Lhong Bon Thanon Ti Sang Eng (You Won't Get Lost on the Road You've Built)
- Kae Sanit Kab Tua-Eng Hai Pen (Know How to be Close to Yourself)
- Ran Kafae Chan Tem Duang Nai Kuen Ti Chan Mai Tem Duang (Full Moon Café on Non-Full Moon Nights)
- Sinlapa Yu Ruamkub Khon Heng Suai (Asshole Survival Guide)
- Nangsue Lem Nha Karnwayla Phu Khon (Thick Book, Time and People)

Amarin Group's publishing houses are ready to keep pace with changes and ride on any trend in pursuit of continued growth. Between 2023 and 2024, the Company has launched several new publishing houses in response to the increasingly diverse needs of a growing reader base. The Company's commitment to and expertise in quality content selection, meticulous preparation process, attention-to-detail printing process, marketing, and PR activities are key factors behind the Publishing Business' significant growth in 2023. Although Prism and Words publishing houses are less than one year old, they have won great response from readers. Many of their books are on bestseller lists at leading bookstores as well as online platforms. Their e-books and chapter books are also warmly welcomed by readers, appearing as bestsellers on all leading online platforms.

In addition to implementing a great product strategy, the Publishing Business has also paid serious attention to integrated marketing communication strategy. Covering both online and offline activities, the strategy focuses on

customers, readers, as well as partners namely bookstores and co-creators such as authors, illustrators, influencers in the book industry, and business allies from various fields. In 2023, offline marketing activities also intensified for the first time since COVID-19 crisis. These activities included meetings with authors, book-talk events, and fairs for specific customer groups. The Publishing Business therefore had a greater chance of impressing customers and delivering more engaging reading experiences to customers in accordance with our "Always with You" philosophy.

Printing and Packaging Business

The Printing and Packaging Division has provided quality printing services in Thailand for well over 45 years already. Ranking among the industry's leaders, it has won recognition and trust for quality that is on par with international standards and integrated content creation that covers everything from conceptualization to content preparation and aesthetic designs. Leveraging printing technology, the division has answered customers' needs via its Creaprint's quality print production services, Creapack's quality packaging, and The Creatia's integrated content and design services that can cater to both a small production lot via Digital Print or Print on Demand as well as a large production lot via offset printing system.

Creaprint	Produce publications
Creapack	packaging production
The Creatia	Complete content creation and design service (Content Design)
NERAMIT	Pattern printing service Digital Print on demand

AmGreen: Eco Symbol

In the past year, the Printing and Packaging Division created an innovation to upgrade its print production standard in support of environmental care and sustainable growth. This innovation is in the form of AmGreen symbol, which guarantees production

bsi.

Certificate of Registration

CODEX HACCP & GHPs

CDX 793645

making excellence a habit.

process is green and perfectly serves sustainability purposes. Generating an added and differentiated value in the printing industry, AmGreen involves four following elements:

1. Design

The key Eco Design and Universal Design to lower environmental impacts during design, production, product utilization and disposal. They embrace universal design to ensure everyone can use their product.

2. Paper

Chosen are eco-friendly paper such as paper certified based on international standards as being made of materials from commercial manmade forests, being recycled paper, or being eco-friendly paper.

3. Coating and Surface

Made of vegetable oil and mineral oil based on ISO 2846-1 standard, ink used meets ISO12647-2 standard. There is also no drying catalyst. It is cobalt-free and environmentally friendly. A coating is water-based, use water as a solvent, therefore there is no residue and can be recycled.

4. Forming and Assembly

Simple forming process helps reduce the use of resources and production-waste generation. Pages are bound together with non-toxic glue or other eco-friendly alternatives.

General Printing Business:

In the past year, the premium publication market placed a significant emphasis on environmental friendliness and sustainability. Amarin Printing House therefore made adjustment in pursuit of sustainable growth. Its selection of raw materials such as paper and printing techniques became friendly to the environment. For example: paper that has met the Forest Stewardship Council's (FSC) standards, printing Ink and printing techniques. Its machinery and printing technology have been improved for energy saving and higher efficiency.

Packaging Business:

Amarin Printing House, which produces quality and sustainable eco-friendly packaging, achieved growth in line with the significantly growing packaging market. In the past year, the packaging business expanded its customer base to corporate and organizational clients. It also improved and modernized its production process. It, moreover, played a role in giving useful advice on green and more efficient processes, techniques, and raw materials to customers.

The printing and packaging business has successfully retained its environmental friendliness standards, as guaranteed by internationally recognized ISO 9001: 2015, FSC and Good Hygiene Practice (GHP) standards. In addition, it has studied, developed, and sought out eco-friendly raw materials such as biodegradable coating and natural-ingredient ink.

Integrated Content Creation:

The Creatia has provided integrated content creation and design services. In the past year, it generated significant business value because content proved crucial to businesses in every industry. Customers wanted to communicate their corporate story and products to consumers in an effective and efficient manner through a variety of channels including prints, online platforms / channels, AMARIN's digital TV, and other media that matched customer's target groups. The Creatia's business looks set to grow further.

Special Publications

For well over three consecutive decades, the Company has published and distributed royal literary works. It has also produced books for special occasions out of gratitude to the Royal Family's boundless benevolence. Among them are Grace of the Queen's Attire, Compilation of Royal Works during January to December 2023, Compilation of His Majesty the King's Royal Speeches and Advice in 2023, and Stories with Illustrations by HRH Princess Maha Chakri Sirindhorn such as Short Ghost Stories, Mixed Ghost Tales and Palette.

Industry Overview and Competition Trend

Currently, the printing and packaging industry has much significance with its solutions supporting various manufacturing operations of high-value service sectors. It therefore ranks among industries with constant growth. According to the private sector, the packaging and printing industry rebounded in 2023. Its market size was thus well over Baht 300,000 million. In other words, it accounted for 1.8% of Thailand's gross domestic product, which was to the tune of Baht 16.5 trillion. In the Baht 350,000 million packaging and printing industry were the packaging sector and the printing sector, which accounted for 60% and 40% of the industry's size respectively. This industry is expected to grow by over 10% in 2024.

Although the printing and packaging industry has been growing continuously, operators in the field need to adjust to address the evolving global-warming or climate-change context and join efforts to improve the world's environment. They must improve production and design process, by selection of eco-friendly raw materials, and avoid non-biodegradable choices. Packaging should be reusable or recyclable in accordance with BCG concept, which is now a global mega trend. Such direction will resonate with the European Union's Carbon Border Adjustment Mechanism (CBAM), which requires Thai manufacturers to curb carbon emissions to stay competitive in the global market.

"Print media and packaging must be environmentally conscious because overseas markets have paid serious attention to the emissions of carbon dioxide, which causes global warming. Packaging therefore must come with carbon footprint information or show the total emissions of carbon dioxide or other greenhouse gases caused by products / services (in accordance with ISO 14040) throughout their cycle. Plastic packaging must be biodegradable. The Thai government has also attached importance to such issues. Thailand has comprehensive industries from upstream to downstream operations especially in regard to petrochemicals, the Thai printing and packaging industry really has solid potential," Federation of Thai Industries (FTI) chairman Mr. Kriengkrai Thiennukul said at the Pack Print International and Corrutec Asia 2023.

Environmentally Friendly Initiatives

The printing business has implemented a project to monitor its machinery efficiency as well as energy consumption. It has also reviewed efficiency data in collaboration with partners so as to plan efficient energy usage. In the past year, it installed solar cells to produce clean energy for its production process and maximize efficiency.

Publications & Digital Content Distribution Business

Established in 1993, Amarin Book Center has distributed various types of publications that are published by Amarin Corporations Public Company Limited and more than 500 leading publishers. Today, Amarin Book Center is the leader in Thailand's publication-distribution industry with a complete range of products for the market. The firm has retailed books via its "Naiin shops", which numbered 109 as of 31 December 2023, and distributed various publications via leading bookstores across Thailand. Distribution has also been done online with direct sales to schools, government agencies, and leading organizations. Its products cover books, magazines, e-books, and e-magazines.

The firm has also set up www.naiin.com for the online distribution of books and other products. Naiin Application has been created too to support E-Book distribution and reading. These online channels have been used more than 650,000 times a month.

Moreover, the firm has developed www.mareads.com as a new business. On this website are e-novels that are released chapter by chapter. Entries are from publishers or authors. Currently, this website has already featured more than 10,000 novels. Its comprehensive content covers readers of all genders and age groups.

Amarin Book Center, in addition, has invested in Dek-D Interactive Company Limited to expand its customer base to youth, school students, and university students through a more comprehensive range of products and collaborations on a continuous basis. Amarin Book Center has supported the distribution of Dek-D Interactive's university-admission tutorial books via Naiin as well as fairs.

Digital TV Business

1. Nature of Products / Services and Business Innovation Development

Amarin Television Co., Ltd. (AMTV) has held a license to use frequency and operate a TV business as a national - level service operation in the HD category from the Office of the National Broadcasting and Telecommunications Commission. Its broadcasting services started on 25 May 2014. Viewers can watch its content by tuning to Channel 34 or **"Amarin TV 34 HD"** on TV. Viewers can also access the channel's content on other platforms such as the company's website, YouTube, and Facebook. AMTV has also been developing other platforms for its broadcast in response to the audience's needs.

Throughout the past nine years, Amarin TV 34 HD has served entertainment to its audience out of its determination to stand by viewers from the minute they wake up till the time they go to bed. The channel presents news, documentaries, sports programs, and drama series in line with its Real Life Entertainment concept.

In 2023, Amarin TV 34 HD broadcast its programs round the clock. Its content covered news programs, informative and entertainment programs, documentaries, as well as general-knowledge programs. Content was produced by the company or its collaborations with business partners, which have continuously created new content and programs for the channel.

In addition to broadcasting its programs on Amarin TV 34 HD and 34 HD App, AMTV has also uploaded its self-produced content on its website and the world's leading platforms namely YouTube, Facebook and TikTok so as to allow viewers to watch the content after its first broadcast or check out online-only content anytime. AMTV has successfully raised the number of its followers. Its online audience has continued to grow, paving the way for the company to charge more for online advertising. The number of its followers on each platform is as follows:

Platform	No. of followers as of 31 Dec 2020	No. of followers as of 31 Dec 2021	No. of followers as of 31 Dec 2022	No. of followers as of 31 Dec 2023	Growth rate 2023
YouTube	11.9 million	14.2 million	16.5 million	18.6 million	13%
Facebook	14.9 million	19.4 million	21.7 million	22.6 million	4%
TikTok	1.7 million	3.1 million	4.1 million	4.5 million	10%

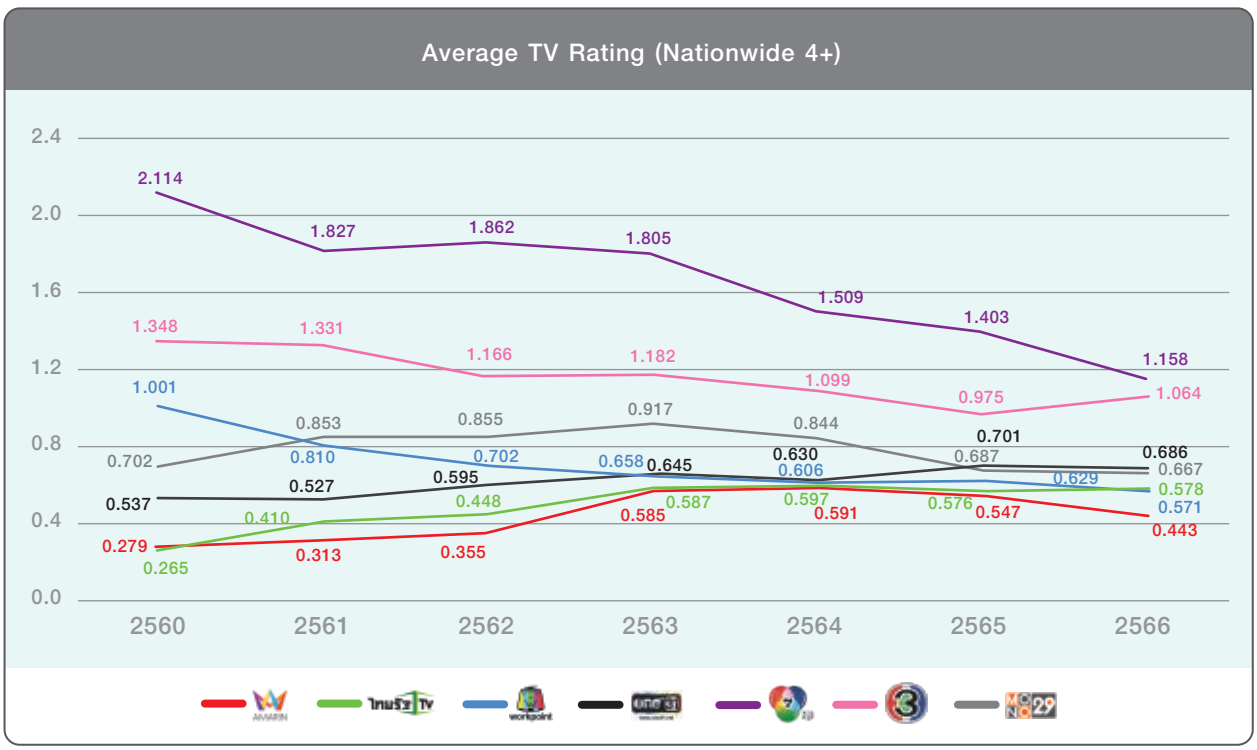
2. Marketing and Competition

2.1 Competition

Regarding Rating Nationwide 4+ (viewers aged 4 years old up) between 2019 and 2023, The country's seven most popular digital TV had rating viewers aged 4 years old up across Thailand (Rating Nationwide 4+) achieved higher ratings in 2020, but there is a rate growth has continued to decline since 2021. Amarin TV HD 34, meanwhile, recorded higher Rating Nationwide 4+ in both 2020 and 2021. So far, its rating fell to 0.547 and 0.443 in 2022 and 2023 in line with the TV industry's shrinking audience. The total Rating Nationwide 4+ of the country's seven most popular digital TV channels dropped from 5.876 in 2021 and 5.518 in 2022 to just 5.167 in 2023

Details	2019	2020	2021	2022	2023
Average ratings of the country's Top 7 digital TV channels	5.983	6.379	5.876	5.518	5.167
Average ratings of the country's Amarin TV HD 34 channel	0.355	0.585	0.591	0.547	0.443

Source : Average TV Rating (Nationwide 4+)

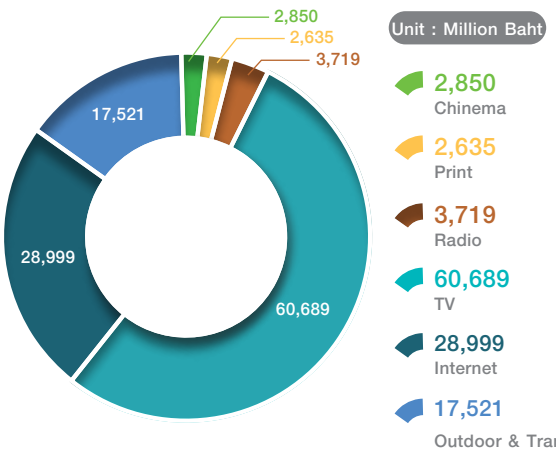


Source : AGB Nielsen Media Research (Thailand) Company Limited

2.2 Industry Overview and Competition Trend

In 2023, the advertising industry was worth Baht 116,413 million, up by 3% from previous a year. About 3% by money most advertising TV is still spent on TV media or value Bath 60,689 million or 52% of all advertising value. Yet, TV industry was the amount marked the negative growth rate of 3% for year 2023. The top two media types, in terms of growth rate, were out-of-home or mobile media, growth rates were 16, and internet growth rates were 13, accounted for 40% of the advertising industry's revenue. Now, these are much-watched. However, the TV segment is still expected to receive the biggest piece of cake in the industry.

Thailand Media Spending in 2023
Baht 116,413 Million



3. Procurement Product and Service

Amarin TV 34 HD and Amarin TV Online have their own production teams, which are in charge of producing content for broadcast. In 2023, Amarin TV 34 HD reinvigorated its status as “news channel” by expanding its online - news team for faster news coverage and presentation. The channel also added a news program to its evening slot on air between 3.50 pm and 5.00 pm from Monday to Friday.

While the channel has continued its popular programs, it has also produced new programs for a diverse range of content and a growing audience. Its food-themed programs, for example, include Cheeppajorn Long Pung and Tam Amphoe Chan.

Its documentaries for sustainable communities include Chuen Chai Thailand, Reungded Edtaro, Smiling Farmers, and Kinpaitua Muabanngann.

Its entertainment programs, meanwhile, included Fad Hua Kao and Don Tay Say Ma Ti Pat. New programs like Sport Lifestyle 34 and Barborkorkeela followed trendy sports, etc.

During 2023, Amarin TV HD 34 successfully presented its weekend series for 9.45 10.45 pm on Saturdays and Sundays slot. Broadcast were four series in this year. In February, “Fai Luang” (Fake Fire) was launched. This series was based on a novel by Sopee Pannarai. In May, “Wongsa Kanayat” (Relatives) started going on air. It was based on a novel by Wor. Vinijchaikul. Then, another series based on the same author “Songkram Ngern” (War of Money) went on air from August and proved the most popular among urban women aged 35 years up. Its rating among this group of viewers

was 3.937. Its Rating Nationwide 4+ or rating among viewers aged four years up was 0.860. The last series launched in the year was “Langka Bai Bua” (Lotus-Leaf Room). Produced based on a novel by Kanchala or Krisna Asoksin, it started going on air from October.

In September, Amarin TV 34 HD collaborated with variety / series partners namely Me Miti Company Limited and Change 2561 Company Limited in producing The Real Next Gen Amarin Next Gen presented by est cola. The program held contests of candidates who wanted to be a news announcer, TV host, and actor / actress and claimed the cash prize of one million baht. Coloring up and exciting the reality-show industry, this program attracted as many as 1,000 contestants. Only 340 sailed through preliminary selection. Then, just 34 made it to the final round. In the end, there were just three winners. They will get their dream job as news annauncers at Amarin TV 34 HD, TV hosts at Me Mity Company Limited and actors / actresses at Change 2561 Company Limited

4. Award and Pride

In 2023, Amarin Television Co., Ltd. received several awards as follow as

4.1 Acting Awards

11th Ganesha Awards or Ganesha Awards 2023

The award-presentation ceremony was held on 9 April 2023, with Amarin TV 34 HD winning 3 awards as follows:

1) Best Cameo-Appearance Actor: Yuranunt Pamornmontri from Fah Tan Tawan series
2) Best Cameo-Appearance Actress: Siriam Pakdeedumrongrit from Fah Tan Tawan series
3) Best Meme Character: Supranee Charoenphol from Tawan Tok Din (Sunset) series

6th Nagaraj Awards or Nagaraj Awards 2023

The award-presentation ceremony was held on 26 August 2023, with Amarin TV 34 HD winning one award as follows:

Best Actor: Sarawut Martthong from Fai Luang (Fake Fire) series

Ganesha Award 2023: “Award of Achievement Award”

Award-presentation ceremony on 28 May 2023

Amarin TV HD 34 received one award:

Supporting Actor of the Year award via Mr. Sarawut Martthong for his role in Fai Luang 2023

4.2 News Announcers

1th Ganesha Awards or Ganesha Awards 2023

The award-presentation ceremony was held on 9 April 2023, with Amarin TV 34 HD winning one award as f ollows: Best Male News Announcer: Nopparos Jaikasem

6th Nagaraj Awards or Nagaraj Awards 2023

The award-presentation ceremony was held on 26 August 2023, with Amarin TV 34 HD winning one award as follows:
Best News Announcer Team: Arun Amarin News

4th THAILAND MASTER YOUTH

The award - presentation ceremony was held on 29 April 2023,

with Amarin TV 34 HD winning one award as follows

Youth Role Model 2022 - 2023 in MC, DJ and Influencer category:
Patiphan “Ton” Yuwanawanich

Best News Announcer and Best Field Reporter Awards from Criminal Reporter & Photographer Association of Thailand

The award-presentation ceremony was held on 6 May 2023, with Amarin TV 34 HD winning two awards as follows:

1) Best News Announcer: Thanannapassara “Fai” Noiwiang
2) Best Field Reporter: Chompoonuch Na Phatthalung

Good Reporter Award from the Provincial Paper Association of Thailand

The award-presentation ceremony was held on 26 August 2023, with Amarin TV 34 HD winning one award as follows:

Good Reporter : Onuma Ganda

5. Corporate Social Responsibility

During 2023, Amarin TV 34 HD has served as a media organization by the side of its audience for well over nine years already. Apart from serving entertainment, it has also implemented projects to help and speak up for people in need. It, moreover, has promoted the activities of charity organizations, hospitals, and government agencies.

5.1 Amarin TV HD 34 & Related Online Platforms Served as PR Channels for Charity Organizations

1) “Notebook for Education” Project

They promoted the Notebook for Education Project for fund-raising purposes. This project was implemented by CONNEXT ED Foundation.

2) Project to Construct New Buildings of Ramathibodi Hospital and Yothi Medical Innovation District

They promoted the Project to Construct New Buildings of Ramathibodi Hospital and Yothi Medical Innovation District for fund-raising purposes. This project was implemented by the Ramathibodi Hospital.

3) 56th Diplomatic Red Cross Bazaar

They promoted the 56th Diplomatic Red Cross Bazaar for the Thai Red Cross Society.

4) Project to Construct Rajavithi Hospital's Emergency Room Building

They promoted this project for the Rajavithi Hospital.

5) Propagation of Warnings from the Comptroller-General's Department

They raised public awareness of warnings from the Comptroller-General's Department about phishing SMS or calls that seemed to have come from the department.

6) Promotion of the Queen Savang Vadhana Museum

They promoted visits to the Queen Savang Vadhana Museum.

5.2 Production of PR Materials and Use of TV News Announcers for Charity Organizations' Causes

Amarin TV HD 34 produced PR materials for the National Council for Social Welfare's use. It also assigned its TV announcers to represent it in promoting the council's jasmine products on the National Mothers' Day 2023 (Sathapat "Ball" Paethong and Rangsima "Krungkring" Sarungkarnnarumit).

5.3 Broadcasting Programs to Empower Locals and Boost Their Morale

Amarin TV 34 HD broadcast several programs in hopes of empowering local people and boosting their morale. These programs were:

1) Rueang Det Ettaro: "It shares various life stories and promotes community enterprises".

2) Chuen Chai Thailand: "This tourism program drives and empowers communities".

3) HOPE: It features journeys to deliver help and moral support, which sparks hope and gives a turning point for the better for many people.

4) Vaccine TV: "It features people's struggles against life obstacles to boost viewers' immunity against ordeals".

1.2.4 Operating Assets

The net asset value of the Company's land, buildings, and equipment as of 31 December 2023 was as follows:				
Type of Assets	Type of Assets	Net Asset Value (Million Baht)		Liabilities
		2022	2023	
Land	Owner	166.63	313.79	No obligation
Buildings and improvements	Owner	56.40	41.12	No obligation
Machinery and equipment	Owner	207.95	178.51	No obligation
Tools	Owner	13.85	11.07	No obligation
Furniture, Fixtures and Office Equipment	Owner	24.57	45.99	No obligation
Furniture, Fixtures and Office Equipment	Under financial lease of 3 - 4 years	0.33	0.48	
Vehicles	Owner	6.20	5.95	No obligation
Vehicles	Under financial lease of 3 - 4 years	2.40	2.03	
Systems	Owner	5.29	4.03	No obligation
Assets under constructions / during installations	Owner	12.24	6.61	No obligation

1.2.5 Asset Valuation Details

- None -

1.2.6 Work to be delivered

- None -

1.3 Group shareholding structure

1.3.1 Shareholding Structure As of 31 December 2022

AMARIN Group's Subsidiaries and Associates

Subsidiaries whose 99.00 percent of shares are held by the Company

Company Name	Amarin Television Company Limited
Registration No.	0105555152069
Business Type	Digital TV
Registered Capital / Paid-Up Capital	Registered and paid-up capital totaled 3,600,000,000 baht. Its shares had the par value of 100 baht each.
Address	7/9 Arun Amarin Road, Arun Amarin Subdistrict, Bangkok Noi District, Bangkok 10700
Telephone	0 2422 9191
Website	www.amarintv.com

Company Name	Amarin Book Center Company Limited
Registration No.	0105536122664
Business Type	Distribution of Publications & Digital Content
Registered Capital / Paid-Up Capital	Registered and paid-up capital totaled 50,000,000 baht. Its shares had the par value of 100 baht each.
Address	108 Moo 2 Bangkruai-Chongthanom Road, Maha Sawat Subdistrict, Bang Kruai District, Nonthaburi 11130
Telephone	0 2423 9999
Website	www.amarinbooks.com

Company Name	Amarin Omniverse Company Limited
Registration No.	0105560184241
Business Type	Providing IT system & IT security services
Registered Capital / Paid-Up Capital	Registered and paid-up capital totaled 100,000,000 baht. Its shares had the par value of 10 baht each.
Address	378 Chaiyapruek Road, Taling Chan, Bangkok 10170
Telephone	0 2422 9999

Associates whose 46.00 percent of shares are held by the Company

Company Name	Kadokawa Amarin Company Limited
Registration No.	0105559143340
Business Type	Productions Distribution of Light Novels & Comic Books and Digital Content
Registered Capital / Paid-Up Capital	Registered and paid-up capital totaled 60,000,000 baht. Its shares had the par value of 1,000 baht.
Address	7/129 Central Plaza Pinklao Towel, 22 Floor Room DF22202, Boromrajchachonnanee Road, Arun-amarin Bangkok-noi Bangkok 10700
Telephone	0 2095 5602

Associate in which subsidiary holds 25.10 percent of shares is:

Company Name	Dek-D Inter Active Company Limited
Registration No.	0105549140470
Business Type	Educational business with the provision of content over platforms and web-site-based advertising business
Registered Capital / Paid-Up Capital	Registered capital totaled 1,111,100 baht. Paid-up capital totaled 1,111,100 baht. Its shares had the par value of 1 baht.
Address	152 Chartered Square Building, 29 Floor North Sathon Road Silom, Bangrak, Bangkok
Telephone	0 2235 2451
Website	www.dek-d.com

Other business whose 1.00 percent of shares are held by the Company

Company Name	Pracharath Rak Samakkee Company Limited
Registration No.	0105559068178
Business Type	Social enterprise that distributes products & services, and offers business and management consultancy
Registered Capital / Paid-Up Capital	Registered capital totaled 100,000,000 baht and paid-up capital totaled 37,999,500 baht. Its shares had the par value of 1,000 baht.
Address	90 CW Tower, 1 Floor, Ratchadaphisek Road, Huai Kwang, Bangkok
Telephone	0 2785 5421

1.3.2 Pyramid and cross shareholding in AMARIN Group

- None -

1.3.3 Relationships with major shareholders' businesses

- None -

1.3.4 Shareholders

(1) Biggest shareholders of

The 10 biggest sharehdders of book-closing date as of 31 December 2023 are:

No.	Name of Shareholders	Shareholding No. of Shares	
		No. of Shares	Percentage
1.	Vadhanabhakdi Company Limited[3)]	602,427,400	60.346
2.	Sirivadhanabhakdi Company Limited[3)]	138,387,052	13.863
3.	Mr. Rapee Utakapan	42,252,130	4.232
4.	Mrs. Metta Utakapan	36,671,791	3.673
5.	Mr. Sophon Mitpanpanich	21,095,900	2.113
6.	Mrs. Mayuree Wongkaewcharoen	15,600,000	1.563
7.	Mr. Somchai Sawasdeepon	15,000,000	1.503
8.	Mr. Perawat Tanmarpimonta	12,340,000	1.236
9.	Mr. Chalermpol Soponkijjakarn	6,450,000	0.646
10.	Bangkok Commercial Asset Management Public Company Limited	6,449,473	0.646
Total		896,673,746	89.821

Note : 1. Information from Thailand Securities Depository Company Limited

2. The amount of paid-up registered capital as of 31 December 2023 totals baht 998,281,590, which is from 998,281,590 ordinary shares that have the par value of Baht 1 each.

3. Vadhanabhakdi Company Limited, Siribhakditham Company Limited are held by Adelfos Company Limited in the proportion of 100.00% and 99.98% respectively.

(2) Major shareholders of subsidiaries that operate the Company's core businesses

Amarin Television Company Limited: Information as of 31 December 2023

No.	Name of Shareholders	Shareholding	
		No. of Shares	Percentage
1.	Amarin Corporations Public Company Limited	35,998,920	99.9970
2.	Amarin Omniverse Company Limited	1,080	0.0030
Total		**36,000,000**	**100.0000**

Amarin Book Center Company Limited: Information as of 31 December 2023

No.	Name of Shareholders	Shareholding	
		No. of Shares	Percentage
1.	Amarin Corporations Public Company Limited	499,990	99.998
2.	Amarin Television Company Limited	5	0.001
3.	Amarin Omniverse Company Limited	5	0.001
Total		500,000	100.000

Amarin Omniverse Company Limited: Information as of 31 December 2023

No.	Name of Shareholders	Shareholding	
		No. of Shares	Percentage
1.	Amarin Corporations Public Company Limited	9,999,998	99.99998
2.	Amarin Television Company Limited	2	0.00002
Total		**10,000,000**	**100.00000**

(3) Foreign Ownership Limit

Amarin Corporations Public Company Limited's foreign-limit rule caps foreigners' shareholding percentage at no more than 30 of paid-up shares. As of 31 December 2023, foreigners held 0.037 percent of the Company's paid-up shares.

(4) Major shareholders' agreements

- None -

1.4 Amount of registered capital and paid – up capital

As of 31 December 2023, the Company's registered capital totaled 998,281,590 baht and its paid-up capital totaled 998,281,590 baht. It had 998,281,590 ordinary shares, each with the par value of 1 baht.The Company issued just one type of shares. It did not issue preferred shares or any other type of securities.

1.5 Issuance of other securities

As of 31 December 2023, the Company has not issued any preferred shares, debt instruments or convertible securities that may affect shareholders' rights.

1.6 Policy on Dividend Payment

1.6.1 Policy on Dividend Payment by Amarin Corp

The Company has the policy to propose to shareholders' meetings that dividend to be paid is no less than 60 percent of its net profit after corparate income taxes and all reserve funds in each year. The dividend payment, however, is also subject to investment plans, needs, and other reasonable causes when taking the future into account. After the Board of Directors approves a dividend payment, it will still have to submit the dividend payment proposal before the shareholders' meeting for an approval except in events of interim dividend payments. The Board of Directors has the power to authorize interim dividend payments first and inform shareholders of the issue later at their next meeting.

1.6.2 Regarding Policies on the Dividend Payments by Subsidiaries

Regarding policies on the dividend payments by subsidiaries, the board of directors of each subsidiary shall consider dividend payments based on accumulated profits, cash flow, and investment budget. If subsidiaries have remaining cash flow after legally-required reserve funds, their board of directors may consider paying out dividends in an appropriate amount on a case-by-case basis. After the amount is determined, the dividend payment proposal must be submitted before the meetings of their shareholders to consider and approve.

1.6.3 Dividend Payments by Amarin Corporations in the Past Five Years

Details	Performance				
	2019	2020	2021	2022	2023[1]
Dividend Payment (baht per share)	0.12	0.12	0.19	0.29	0.18
Net profit (loss) in consolidated financial statement (million baht)	167.72	170.67	313.11	474.37	290.49
Dividend Payout Ratio	71.43%	70.19%	60.58%	61.03%	61.86%

[1] The payment of dividends from Fiscal Year 2023 shall be subject to approval from the annual ordinary shareholders' meeting 2023, which will be held on 26 April 2024

2 Risk Management

2.1 Risk Management Policy and Plan

The Company recognizes the importance of risk management in the face of internal and external changes, which may affect its business operations. Therefore, it has integrated risk management into holistic monitoring system of Governance, Risk and Compliance (GRC) and formulated Risk Management Policy for organization-wide implementations. The Risk Management Work Panel has also been established and tasked with the missions of identifying, assessing and monitoring risk management to handle risks that may affect business operations, as well as formulating adequate and appropriate risk-management and internal-control measures to ensure proper risk appetite. In addition, the panel has prepared and submitted risk assessment reports to the Sustainability and Risk Management Committee for presentation to the Audit Committee and the Board of Directors for acknowledgement. Moreover, it has promoted risk-management culture among staff. In support of effective risk management, the Company releases its Risk Management Policy on its website, www.amarin.co.th.

2.2 Risks to Business Operations

The Company has analyzed internal and external environments; economic, social, technology and industry trends; competitors; as well as all other relevant factors to identify corporate risks. Details are as follows:

2.2.1 Risks to the Company's or AMARIN Group's Business Operations

(1) Risks to Print and Distribution Businesses

- **Product and Raw Material Shortage Risk:** Paper is a key raw material for the production of magazines and books, as well as the provision of printing services. Paper price, however, is volatile. It always fluctuates in response to changing demand and economic trends. The Company manages this risk by placing purchase orders well in advance based on forecasts on the types and quantity of paper needed for its operations. In this connection, the Company has procured paper from the biggest paper manufacturer in terms of production capacity and from at least three major paper importers to reduce the risk of paper shortage. The Company has also sourced other types of raw materials from several suppliers to limit dependence on any single supplier.
- **Advertising Revenue Risk:** dvertising industry is directly affected by economic situation. When the economy turns bad, consumers postpone their purchases. As manufacturers / service providers feel the impacts on their revenue, they curb their advertising / PR budget by choosing just media that exactly matched their target groups. The Company has tried to maintain its market share in the magazine-ad segment because many of its magazines remain popular. At the same time, the Company has offered digital media and advertising spaces on websites / social media to maximize its customers' advertising efficiency.
- **Copyright Risk:** Many quality writers have entrusted their literary works to Amarin for publication and distribution, thanks to the Company's successful record of feeding the public with magazines and

pocketbooks which are all subject to competition in terms of content, modern and quality presentation. The content diversity of its publications represents the consequence of its internal originality and external sources, based in Thailand and beyond, whose respective copyright is secured either directly from their rightful owners or through writers' agents. In this regard, copyright contracts are duly endorsed with signature under clear, fair, and transparent terms and details.

- **Risks to Printing Business:** The Company has its own printing house. It has also invested in this facility continuously so as to improve its printing technology. Therefore, its printing house can support the production of the Company's printed materials namely magazines, books, and prints related to printing services. With its own printing house, the Company can reduce the risk of printing costs. Also, it can efficiently manage production costs and printing schedules, allowing the on-time releases of its new books.
- **Technological-Disruption Risk:** As e-books are available on internet and readable from various portable devices, they have shrunk books publishing industry. They have also affected retailing, with retailers competing to provide new alternatives for consumers. The Company is aware of and pays due attention to this trend. Therefore, it has developed optional platforms and distributional channels that can respond to customers' behaviors and needs round-the-clock, making it easier for consumers to access the Company's books and publications.

(2) Risks to Digital TV Business

- **License-related Risk:** Amarin Television Company Limited, a subsidiary of the Company, has received a license to use frequency and operate a TV business as a national-level service operation in the HD category. This 15-year license will expire in April 2029, though. The Company therefore has developed other platforms in preparation for licensing uncertainties that may arise after the expiration of the current license. The new platforms will support the presentation of content created by the Company.

(3) Financial Risks

- **Risks Related to Customers' Defaults:**The Company manages these risks through customer selection. Not only that the Company chooses customers based on their good financial position, but it also prescribes clear and proper credit line and credit term to each of them. Payment collection is closely implemented with customer relationships solidly in place.
- **Exchange Rate Risks:** The Company may face risks when paying for machinery, raw materials and copyrights in foreign currencies. However, the Company has mitigated such risks through the use of forward foreign currency contracts in transaction

(4) Social and Environmental Risks

- **Climate-Change Risk:** Global warming may affect the environment, society, communities, farmers, animals, forestry, as well as forestation projects for the production of paper, a key raw material of the Company. In other words, paper shortage may materialize in the future. The Company handled the risk by formulating a policy to procure paper from many vendors across various regions for risk reduction and empowerment of vendors whose manmade forests embraced environmental focus.
- **Demographic-Change Risk:** Presently, many sectors have already been aware of Thailand's growing elderly population and falling birth rate. Such demographic trend suggests that in the long run, labor demand and supply will come into conflict. Businesses related to youth & children products

will be affected. The Company managed this risk by adjusting its business plans in response to the demographic shift. It conducted researches and surveys on a regular basis to learn about consumers' needs and prepare labor plans. Under these plans, the Company has recruited elderly job applicants when their potential and experience matched job description so as to support and create jobs for the elderly, who then enjoyed stable income.

(5) **Geopolitical Risk:** Because changing geopolitical landscape may cause the shortage of energy / raw materials as well as fluctuating currencies that are related to imported materials, the Company's operations may be affected. Therefore, the Company introduced measures to monitor and analyze the geopolitical situation on a continued basis. Moreover, it procured raw materials from various regions in the world, followed up with innovations, and prepared a financial plan to deal with currency fluctuations.

(6) **External Risks**

- **Risk of Non-Compliance with Applicable Policies, Laws, Requirements and Regulations**

  The Company accorded importance to compliance with legal requirements, laws, and regulations related to its business operations. However, additions or amendments may be made to these requirements, laws, and regulations, posing a risk factor. Noncompliance or failure of full compliance may affect the Company and its reputation, causes the loss of business opportunities or even lead to penalties and fines. In managing this risk, the Company constantly monitored applicable government policies, requirements, laws and regulations. If any change happened, it reported the changes to the Corporate Governance Committee.

- **Risk of Cyber Threats and Business Dependence on Technologies:** In the face of fast-evolving technologies, the Company has become increasingly dependent on technologies and digital systems in pursuit of fast, highly accessible, and convenient operations. The dependence comes with the risk of cyber threats and data theft. If data leaks from the Company, its operations may be disrupted and its reputation may be harmed. To manage this risk, the Company issued measures to govern IT and computer usage practices, as well as Access Control Policy. Moreover, the Company monitored cyber threats and assessed the implementation of its IT system's data backup and provided IT training to staff.

2.2.2 Risks That May Affect Rights or Investments of Holders of the Company's Securities

Major Shareholder Risk

As of 31 December 2023, Adelfos Group held 740,814,452 of the Company's shares. This number of shares accounted for 74.22 (more than 50 percent) of the Company's sold shares. As a result, this major shareholder almost had complete control on how shareholders' meetings would vote on each agenda be it about the appointment of directors and or any other issue requiring the majority vote from shareholders' meetings. Exceptions exist only where some meeting agendas, under laws or regulations, require the votes of support from at least three fourths of votes available at shareholders' meetings. In other words, other shareholders may not be able to amass enough votes to counterbalance and keep agendas supported by the major shareholder under check.

Under its organizational structure, the Company has the Board of Directors as well as several subcommittees. Each of them is assigned a clear scope of power and duties. Work systems at the Company therefore meet good standards. They are transparent and accountable. The Board of Directors, moreover, included six independent directors in 2023. In other words, half of

the Board's 12 members were independent directors including its chairman. In early 2024, the Board of Directors nominated and appointed new directors in place of those who resigned. Following the new appointments, the number of independent directors rose from six to seven of the Board's 12 members. Today, independent directors therefore account for more than half of the Board's members each of whom being knowledgeable, capable, and able to audit the Company's operations in a way that upholds its transparency. Moreover, the Company has a rule on connected transactions involving its directors, major shareholders, persons with authority to control its operations, and persons who may have conflict of interest. According to the rule, such persons are not allowed to have power over connected transactions. The Company, in addition, must disclose connected-transaction data in line with laws or regulations imposed by regulators. Such guidelines promise to curb any impact from such risk.

2.2.3 Risk from Investments in Overseas Securities (In events that issuers are foreign companies)

- None -

3 Driving Business towards Sustainability

The Company is committed to driving its businesses towards sustainability under corporate governance framework. Therefore, it has improved its data disclosure in line with the guidelines of the Stock Exchange of Thailand (SET) and the Office of Securities and Exchange Commission (SEC). Moreover, the Company shall strive to bring its practices to par with international standards too.

3.1 Sustainability Management Policy

The Company has formulated its sustainability development policy based on its "We Work for Public Happiness and Prosperity" mission. The goal is to promote balanced economic, social, community and environmental growth in accordance with corporate governance principles as assurances to stakeholders that every business process is transparent and accountable. Integrated into the Company's sustainability policy and goal are also the United Nations' Sustainable Development Goals (SDGs), which address the environment, society, and the economy. The board of directors stipulates for the "Sustainability Management Policy" of the Company's group to be reviewed regularly every year. In year 2023, the board of directors revised the policy to ensure greater conformity and suitability with the current economic and social condition. This policy will serve as a guideline for managing business for secure and sustainable growth, and all directors, executives and employees have the duty to support and practice according to this policy. The policy and practice guideline is disclosed in the topic "Sustainable Development" on the Company's website at https://amarin.co.th/sustainability.

Goal and Policy AMARIN Group's Sustainable Development

"We work for public happiness and prosperity"

The mission of AMARIN Group reflects executives' aspiration to create happiness, growth and wellbeing in society. Its sustainable development therefore spans over three dimensions of environment, society and economy under corporate governance framework.

Good Environment	Good Society	Economy / Good Governance
Efficient procurement and utilization of resources, with green focus	Products / services deliver value to all relevant parties from those engaged in production process to end-consumers	Fair, transparent and ethical business operations

The Company has reviewed its sustainability policy / goals every year, with results reported to the Sustainability and Risk Management Committee and the Board of Directors.

3.2 Management of Impacts on Value-Chain Stakeholders

3.2.1 Sustainable Value Chain

The Company accords importance to value-chain management in pursuit of sustainable growth and the generation of value for society in line with its "We work for public happiness and prosperity" concept.

3.2.2 Analysis of Value-Chain Stakeholders

The Company has analyzed and identified key stakeholders who are affected, positively or negatively, by its business operations. Their opinions, expectations, and recommendations are taken into account in the formulation of a proper guideline on stakeholder treatment. The Company has reviewed stakeholders' importance level and material topics at least once a year. Summary is as follows:

Stakeholders	Expectations	Response	Communications Channels / Methods
Shareholders / Investors	• Continued operational growth • Financial remunerations (dividends and stock value) and regular dividend payments. • Sustainable ESG management • Timely and transparent disclosure of adequate and accurate data	• Analyses, monitoring, and planning to ensure budget suits prescribed goals • Treat shareholders equally and safeguard the rights of shareholders through the responsibilities of the board of directors. • Revising business plans to reflect social and environmental responsibility, as well as corporate governance for the goal of creating sustainable returns • Extensive risk management with regular improvement to risk management.	• Annual general meeting of shareholders • 56-1 One Report • Business visits • Disclosing channels to contact the Company's secretary and the investor relations agency. • www.amarin.co.th • Whistleblowing and complaint handling.

Stakeholders	Expectations	Response	Communications Channels / Methods
Shareholders / Investors		• Disclosing key information in accordance with SET / SEC rules	
Employees	• Receive the fair benefits and compensation • Progress in career path and knowledge development. • Quality of life and safety at workplaces • Participation in planning development according to work positions and duties and responsibilities. • Handling complaints, respecting human rights and treating employees equitably.	• Providing remuneration, welfare and benefits at industry level • Preparing necessary and proper training plans to develop employees' skills and knowledge in each line of work • Respecting labor laws and human rights • Preparing occupational safety and health guideline and monitoring implementation to ensure strict compliance • Establishment of a business welfare committee for a term of 2 years to represent employees. • Communicating Business Code of Conduct to employees	• Conducting performance evaluations based on KPIs every 6 months, and conducting employee engagement and satisfaction survey • Internal meetings • Organizing relations activities between executives and employees • Providing information, announcements and PR content via the Company's channels such as Intranet / email system and website
Customers	• Quality products / services with delivery that matches customers' needs • Fair and reasonable product / service prices	• Developing a variety of quality products / services in response to customers' needs • Following international standards such as ISO9001, BRCGS Packaging ISSUE6, and FSC	• Meetings / visits to customers on a regular basis in line with work plans • Using telephone, email and website as channels to receive customers' feedback, recommendations and complaints

Stakeholders	Expectations	Response	Communications Channels / Methods
Customers	• After-sales services and quick & attentive response to feedback or complaints • Efficiently communicating with customers and readiness to listen to customers' feedback and complaints • Personal data protection.	• Complying with Business Code of Conduct by taking into account customers' interests, fair and equitable treatment of customers and the confidentiality of customer data • Creating channels to get customers' feedback, recommendations, and complaints and using information for operational improvement • Protect personal information and cyber security	• Customer satisfaction survey • Customer relations activities • Factory visits
Vendors / Business Partners	• Fair and transparent vendor selection, without monopoly and trade barriers • Fair business returns. • Honoring payment conditions specified in contracts • Fostering long-term growth and security	• Fair, equitable, and transparent treatments of vendors, without any trade barrier, in line with Code of Vendors • Proceeding in line with Procurement Policy and contracts to build trust in the Company's its debt serviceability, and developing sustainable relations with vendors • Internal audits and reviews and control of actions according to the anti-corruption policy and related policies.	• Meetings with vendors / business partners to increase work efficiency and jointly improve product / service quality • Vendors Code of Conduct • Procument Policy promote to Green Procurement • Using meetings, telephone, email and website and more as channels to receive vendors' feedback, recommendations and complaints • Vendor relations activities
Business Competitor	• Complying with fair competition framework	• Not defaming business competitors • Not seeking business competitors' secrets via dishonest means • Ethically conducting businesses in line with Business Code of Conduct	• Business actions

Stakeholders	Expectations	Response	Communications Channels / Methods
Financial Institutes	• Complying with contracts • Transparent and accountable management that is in line with corporate governance	• Strict compliance with contracts • Disclosure of accurate data	• Meetings with executives and financial department • Communicating via telephone, email, meetings, letters and more
Society / Community	• Ensuring that business operations do not adversely affect quality of life of community, society and environment • Supporting activities of communities, society and environment	• Strict compliance with applicable laws and regulations • Conducting CSR projects / activities to promote community economy, generate income for local communities, and provide better quality of life to locals • Formulating guidelines to minimize social and environmental impacts	• Meetings and community relations activities • Using website, telephone, email and letters for communications and channels to receive feedback and / or complaints • Public announcements and dissemination of news and information to develop understanding.
Government Agencies / Regulatory Agencies	• Strict compliance to related laws and regulations and cooperation in sending accurate information. • Transparent tax management. • Responsibility for society, community and environment. • Cooperation or support for activities or projects of government agencies.	• Supervise to ensure strict compliance to related laws and regulations. • Monitor changes in related laws and regulations and review the Company's policies and regulations for consistency, completeness and correctness regularly according to laws and specifications. • Safety, occupational health and environmental management.	• Business performance and work performance reports according to the specifications of regulatory agencies. • Attending meetings, lectures, seminars and exchanges of opinions with the government and regulatory agencies. • Activities and visits according to different opportunities and occasions to strengthen ties. • Communicating information via telephone, email, meetings, letters and others. • Reporting information, whistleblowing or complaints.

3.2.3 Identification of Sustainability Topics

In 2023, the Company considered material sustainability topics related to AMARIN Group's business operations together with internal and external stakeholders within Global Reporting Initiative (GRI) framework. Information from meetings or activities done with stakeholders was analyzed and ranked in order of importance for its sustainability management based on the following.

Process: Process to Assess Material Sustainability Topics

- **Identification**

  The work panel shares opinions for the identification of sustainability topics that may affect business operations based on members' experiences, incidents reported, customer satisfaction survey, complaints, employee satisfaction survey, and the Company's risk assessment.

- **Prioritization**

  The work panel analyzes and ranks sustainability topics with Materiality Matrix. It then presents the results and proposed projects to executives for approval. Relevant departments will take charge of these projects.

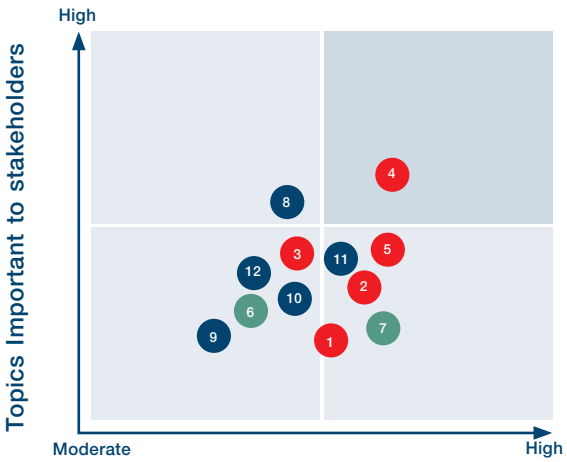
- **Validation**

  The Company reviews material sustainability topics to ensure that the identification of material sustainability topics is comprehensive and these topics are valid. Then, the information is presented in annual report.

- **Constant Improvement**

  The Company reviews and improves stakeholder engagement process every year for the goals of properly identifying sustainability topics and understanding stakeholders' needs and expectations. The stakeholder engagement process prepares various channels to communicate with each group of stakeholders. Awareness of actual material topics leads to better management efficiency.

Prioritization of Sustainability Topics in 2023



Topics important to the Company

1. Corporate governance of the Company and vendors
2. Risk management
3. Compliance with laws and international
4. Responsibility for consumers
5. Promotion of business innovations
6. Environmental-impact reduction
7. Sustainable energy management
8. Safety, occupational health, and work environment
9. Respect for human rights
10. Fair labor practices
11. Human resources development
12. Participation in community development

- Governance/Ecomony
- Environment
- Society

Summary of Efforts to Address Sustainability Topics in 2023

Economy / Corporat Governance :

1. Good corporate governance
2. Risk management
3. Compliance with laws and international standards
4. Responsibility for consumers
5. Business innovation development and promotion

Environment :

1. Efforts to curb environmental impacts
2. Sustainable energy management

Society :

1. Fair labor practices
2. Respect for human rights
3. Human resources development
4. Occupational safety and health
5. Contribution to social development

Key Sustainability Performance in 2023

E: Environment and Energy

Energy Management

Item	2021	2022	2023
Fuel cost for vehicles and transportation (Baht)	1,761,210	2,906,141	2,982,328
Electricity consumption (Kilowatts)	6,883,470	7,882,072	7,400,197
Value of electricity consumption (Baht)	25,442,048	32,970,751	35,033,083
Tap water consumption (Cubic Meters)	26,953	33,600	45,672
Value of tap water consumption (Baht)	437,706	543,631	738,338

Waste and Trash Management

Item	2021	2022	2023
Amount of non-hazardous waste and trash (Tons)	165.80	1,480.09	1,484.87
Amount of hazardous waste and trash (Tons)	23.75	295.41	24.32

S: Social

Item	2022	2023
No complaint about unfair labor practices	None	None
No complaint about human rights violations, both internally and externally	None	None
No complaint about occupational safety and health	None	None
Employees' engagement and satisfaction at 80% or up	95%	94%

G: Governance

Item	2021	2022	2023
No complaint about Business Code of Conduct non-compliance	None	None	None
No corruption complaint	None	None	None
Corporate Governance evaluation (Excellent Level)	Very Good	Exellent	Exellent
Annual General Meeting of Shareholders Checklist (100 Points)	100	100	100

3.3 Environmental Sustainability Management

3.3.1 Policy / Guideline on Environment and Energy

The Company is aware of its responsibility for the environment, public safety, employees' quality of life, and waste reduction that contributes to anti-global warming efforts. It therefore focuses on the promotion of energy and resource efficiency. The Company issues the policy on environmental and energy management for executives and staff to follow. Details are as follows:

1. Guideline on Environment

- The Company shall strictly comply with environmental laws, requirements, and standards.
- The Company shall operate its businesses in an environmentally and socially responsible manner, with an emphasis on using products, services, processes, and work approaches that promote maximum resource efficiency, environmental friendliness, energy saving, and waste reduction based on 3Rs namely Reduce, Reuse and Recycle for the goal of curbing business operations' impacts on stakeholders and the public.
- The Company shall support the implementation of strategies, work plans and goals related to the environment so as to minimize environmental impacts.
- The Company shall prepare emergency response plans, environmental - impact mitigation plans, and environmental rehabilitation plans and drills to ensure relevant parties' preparedness to follow the plans without causing adverse environmental impacts. Communications and training shall be

provided to promote employees' knowledge, understanding and awareness of their roles and responsibilities in the Company's environmental management in support of its goals.

- The Company shall communicate this policy and guideline to all parties involved in its business operations so as to ensure they understand and follow the Company's compliance with environmental laws, standards, and practices.

2. Guideline on Energy

- The Company shall strictly comply with energy laws, requirements, and standards.
- The Company shall encourage the exploration of efficient energy, environmental, climate-change management guidelines and methods that suit its business operations by integrating proper technologies, innovations, and new work systems.
- The Company shall promote resource efficiency in regard to water, chemicals, and materials used in production process, as well as chemicals and parts for machinery and infrastructure maintenance.
- The Company shall distribute information of energy usage, energy conservation knowledge or its participation in government or private projects that pursues energy efficiency among stakeholders and all parties involved in its business operations so as to encourage contributions to efforts to address climate change / global warming and nurture biodiversity. The Company reviews its policy and guideline on environment and energy every year. The management policy on environmental energy and social is disclosed under the topic of "Sustainable Development" on the Company's website, https://amarin.co.th/sustainability.

3.3.2 Environmental and Energy Performance

(1) Energy Management

2023 Goals

Maintain or reduce the level of use of fuel in vehicles and transportation and electricity consumption.

Results

The Company maintained the level of fuel cost for vehicles and transportation to 0.07% of total sales and an electricity consumption value of 0.08% of total sales. Accordingly, the Company's electricity consumption decreased by 481,875 kilowatts due to projects and activities to support energy management as follows:

"Clean Energy Office Building and Parking Lot Project" by Using Clean Solar Energy and Reducing Electricity Cost

In 2023, the Company installed solar panels in 4 zones in the parking lot office building and printing press with a total area of 8,340 square meters and an electricity generation capacity of 451.90 kilowatts or the capacity to generate up to 310,054 units of electricity per year, which can reduce up to 1,472,757 Baht in expenses.

Item	Area Size (m^2)	Electricity Generation Capacity (kilowatts-hours)	Electricity Generation Capacity in Units (Kilowatts)	Expense Reduction (Baht / year)	Greenhouse Gas Emission Reduction ($kgCO_2eq$)
Zone A+B+C+D	6,440	10.30	18,540	88,065	9,268.15
Office Building	1,900	441.00	291,514	1,384,692	145,727.85
Total	**8,340**	**451.90**	**310,054**	**1,472,757**	**154,995.99**

Note :

1. A total of 14,116,870 Baht of investment was made into the solar rooftop project in the office building and the printing press, and an investment of 81,125 Baht was made to install solar cell lamps in the parking lot in 4 zones, representing a total sum of 14,197,995 Baht.
2. Installation completed in June 2023.

Furthermore, we expanded energy management to the Company's group. That is, Amarin Book Center Co., Ltd. made investment in a solar rooftop project valuing 9,342,037 Baht, and the project has already been completed and began to be operational by around October 2023 with the capacity to generate up to 78,334 kilowatts of electricity or 372,087 Baht of expenses or 38.24% of the value of electricity consumption from October to December 2023 with a greenhouse gas emissions reduction of 39,159.17 kgCO2eq.

(2) Water Management

The Company is committed to achieving efficient "internal water resources manasement" because water is the important resources to life.

2023 Goal Reducing the use of tap water per unit of sale by 10 percent and zero complaint about wastewater discharges' impacts on the environment and local communities

Results In 2023, the Company's water consumption was 0.02% or an increase of 0.01% when compared to year 2022. This happened due to the Company expanding operations from the previous year. In any case, the Company recognizes the importance of using water in a worthwhile manner and has discontinued the use of plates in the reproduction processes from September. As a result, we were able to reduce the plate washing process and the average monthly water consumption toward the latter half of the year by 9%, although overall results are not visible yet. Additionally, the Company has projects and activities to support water management as follows:

Projects for Water Consumption Reduction / Water Efficiency

Implementation Guideline The Company campaigned for water saving among employees be it about general water consumption or water usage for production processes. Campaigns focused not just on water saving but also wastewater treatment. Moreover, the Company assigned the Maintenance Division to check equipment that is related to possible water leaks on a regular basis.

On wastewater discharge management, the Company has not only installed wastewater treatment system but it has also checked the quality of its wastewater

discharges. An external organization has been hired to test wastewater quality prior to discharges into public waterways in line with the Enhancement and Conservation of National Environmental Quality Act B.E. 2535 for the purpose of preventing adverse impacts on communities in its neighborhoods.

In 2023, tests showed the quality of wastewater discharges fully complied with laws. After treatment, all wastewater was discharged to public waterways. There was no complaint about wastewater quality or its adverse impact on the environment, local communities and other stakeholders.

(3) Waste Management

Chemical / Toxic Waste Management Project

The Company has set up a clear waste management system in its office and factory zone for the ultimate goal of reducing waste as well as environmental impacts.

Short-Term Goal: To promote employees' waste separation habit for tidiness and orderly transfer of waste to proper disposal processes

Long-Term Goal: To ensure employees can properly separate waste in support of long-term reduction of greenhouse gas emissions

Implementation Guideline The Company has managed waste both indoors and outdoors, with color-coded garbage bins that suit each zone. Bins are made available at canteen, car parks and stairways hall on every floor to reduce waste and waste-disposal budget. Moreover, the Company has constantly communicated about waste separation so as to familiarize employees with the practice and encourage them to separate waste at home too.

Results Amount of hazardous waste in 2023 has been sent go to an external waste disposal company, whose practices had been certified based on environmental standards and complied with disposal / recycling laws.

Item	2022		2023	
	Tons	%	Tons	%
Amount of Non-Hazardous Waste and Trash (tons)	1,480.09	83.36	1,484.87	98.39
Amount of Hazardous Waste and Trash (tons)	295.41	16.64	24.32	1.61
Total Amount of Waste and Trash (tons)	1,775.50	100.00	1,509.19	100.00

Note : Amount of hazardous waste and trash in 2022 resulted from improvements in the waste water treatment reservoir of the printing factory.

"Food Waste Disposer Machine for Fertilizer" Project to Reduce Chemical Use

The Company installed a food waste disposer machine priced 66,500 Baht in July 2023 with the capacity to eliminate up to 193 kilograms of food waste and convert food waste into organic fertilizer by 88 kilograms. As a result, this was able to reduce food waste disposal expenses by 15,840 Baht (July-December 2023). Moreover, fertilizer from food waste can be used to nourish trees instead of chemical fertilizer

(4) Greenhouse Gas Emissions Reduction

The Company gives importance to and is committed to solving the problem of greenhouse gas emissions. In 2023, the Company established a working committee to prepare carbon footprint reports. In doing so, Advance Energy Plus Co., Ltd. has been employed with a service fee of 220,000 Baht to review the amount of emissions greenhouse gases and do a study and set guidelines carrying out the preparation of a carbon footprint as follows:

1. Promote awareness and understanding of climate change among staff and key stakeholders via training, exchange of knowledge, campaigns, and preparations on response to natural disasters with aim to ensure survival, business continuity, and minimization of adverse impacts.
2. Promote and support energy efficiency, and cautious use of natural resources.
3. Promote and support alternative energy, renewable energy, and clean energy.
4. Reduce waste and increase work-process efficiency.
5. Pay attention to garbage and waste management.
6. Increase greenhouse gas sinks.
7. Assessment of the Company's Carbon Footprint.

Bureau Veritas Certification

Greenhouse Gases Verification Statement

Awarded to

AMARIN CORPORATIONS PLC.

378 Chaiyapruek Road, Taling Chan Sub-district, Taling Chan District, Bangkok 10170, Thailand

For Organisation Boundaries Covering

Amarin Media and Event Business, Publishing Business, Printing and Packaging Business and its related activities under operation control

Bureau Veritas Certification has carried out the verification of the quantity of Greenhouse Gas emissions of the above organisation as per ISO 14064-3:2019. The Greenhouse Gas emission quantification and reporting is found to be in accordance with the requirements of the standard detailed below

STANDARD

ISO 14064 - 1: 2018

SCOPE OF CERTIFICATION

DIRECT EMISSION: 404 tons CO_2-equivalent
ENERGY INDIRECT EMISSION: 3,313 tons CO_2-equivalent
INDIRECT EMISSION: 8,114 tons CO_2-equivalent
EMISSIONS DUE TO BIOMASS COMBUSTION: 15 tons CO_2-equivalent

REPORTING YEAR: 1ST JANUARY 2023 TO 31ST DECEMBER 2023
LEVEL OF ASSURANCE: LIMITED

To check this certificate validity please call: +66 2 679 1900

Further clarifications regarding the scope of this verification certificate and the applicability of the ISO 14064-3:2019 requirements may be obtained by consulting the organization.

Certificate Number: THAILAND|SHQ|2024|S03 Date: 14 February 2024

Mr. Prawalong Tongyai Na Ayudhaya
Certification Manager

Certificate / Managing Office Address: Bureau Veritas Certification (Thailand) Ltd. 23/79 New Petchburi Road, Bangkapi, Huaykwang, Bangkok 10310, Thailand.

** Certification is validated based on "Terms and Conditions of Certificate Use" signed*

Monk Robes from Recycled Plastic Project

The Company organized the **"Amarin Makes Merit for Happiness"** for the 2nd consecutive year to make merit by donating plastic water bottles to manufacture into monk robes to donate to Chak Daeng Temple in Phra Pradaeng District, Samut Prakan Province, through the upcycling process, which converted plastic bottle waste into textile dyed according to Buddhist discipline that was stitched by professionals into recycled monk robs. A single monk robe required fifteen 1.5-liter plastic water bottles. These bottles were entered into a modern processing technology to output high-quality textile. Employees also cooperated and changed their waste disposal behavior by discarding plastic bottles according to their designated bins. In 2022 and 2023, the Company gathered plastic bottles of 90 kilograms and 180 kilograms, total 270 kilograms according to the project's duration. As a result of plastic bottle processing, up to 594 monk robes were manufactured, which indirectly contributed to greenhouse gas emissions reduction.

Accordingly, the Company participated in the LESS project to receive certification for greenhouse gas emissions reduction for the 2nd year with the Ministry of Natural Resources and Environment through the Thai Greenhouse Gas Management Organization (Public Organization). In 2022 and 2023, the Company was able to reduce greenhouse gas emissions by 92 and 185 kilograms of carbon dioxide equivalents, respectively.

Activity to donate plastic water bottles to make rabes and PPE Kits

(5) Environmental Knowledge Training

2023 Goals

Amarin Groups recognizes the importance of operating business on the basis of environmental responsibility in every step of production or product or service procurement. Our goal is to operate business strictly according to the law or related environmental regulations in addition to supporting and giving priority to promoting knowledge and environmental management practices in employees.

Management Guideline

Our yearly training plan to provide knowledge about environmental management is as follows:

Training Topic	Annual Training Plan of 2023											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. Environmental safety in the workplace.	X	X	X	X	X	X	X	X	X	X	X	X
2. Basic knowledge about chemicals and practices during chemical spills.										X		
3. Techniques on how to control insects and pests according to BRC specifications.			X									
4. Environmental manager.							X					
5. Industrial waste and pollution management system controller.							X					
6. Industrial waste and pollution management system operator.						X					X	
7. Water pollution treatment system controller.							X					
8. Water pollution treatment system operator.						X						
9. Sustainable carbon management for the business sector.										X		
10. Assessment for registration of pollution treatment system controller.											X	

Results

In 2023, we organized training to provide environmental management knowledge to 261 employees.

Course Name	Number of Employees (People)	Format
1. Basic knowledge about chemicals and practices during chemical spills.	207 people	Internal training
2. Basic knowledge about chemicals and practices during chemical spills.	20 people	Internal training
3. Techniques on how to control insects and pests according to BRC specifications.	27 people	Internal training
4. Environmental manager.	1 people	External training
5. Industrial waste and pollution management system controller.	1 people	External training
6. Industrial waste and pollution management system operator.	1 people	External training
7. Water pollution treatment system controller.	1 people	External training
8. Water pollution treatment system operator.	1 people	External training
9. Sustainable carbon management for the business sector.	1 people	External training
10. Assessment for registration of pollution treatment system controller.	1 people	External training

3.4 Social Sustainability Management

The Company recognizes the importance of conducting businesses in a socially responsible manner when handling both internal and external issues. Therefore, it strives to ensure fair labor practices, promote equality and stay clear of discrimination. Its employment, remuneration payment, promotion, training and development of employees are not discriminatory on the bases of gender, age, educational institute, race, and religion. Moreover, the Company takes care of the wellbeing, safety and occupational health of employees, vendors, communities and society. Also, the Company respects human rights. Its production and service delivery are done with responsibility towards customers. The Company has played a role in social and community development. Integrated into its guidelines are the UN Guiding Principles on Business and Human Rights and human rights principle in country such as Thai Labor Standards, Thai Businesses' Social Responsibility (Mor. Ror. Tor.8001-2010) of the Labor Ministry. These guidelines strictly apply to stakeholders across the Company's value chain. The Company has formulated policies on environmental, energy, social and human rights with aim to promote good practices across its value chain for sustainable business operations. Reviewed at least once a year, these policies are released on the Company's website, https://amarin.co.th/sustainability.

3.4.1 Policy and Guideline on Society

1. The Company formulates human rights policy / guideline, and complies with applicable laws, rules and regulations related to human rights.
2. The Company reviews policy plan and monitors performance of human rights.
3. The Company properly supports all employees' self-development to raise their quality of life.
4. The Company ensures that welfare for its employees complies with laws and human rights principles.
5. The Company accords importance to ensuring safe and good work environment.
6. The Company prepares whistleblowing channels for employees or persons who feel their rights are violated or subject to unfair treatment.
7. The Company arranges for the election of the workplace welfare committee in line with the Labor Protection Act B.E. 2541.

3.4.2 Social Performance Results

(1) Respect for Human Rights

Amarin Group announced its human rights policy through the intranet and the Company's website to inform related parties via the URL https://amarin.co.th/sustainability: Human Rights Policy.

Amarin Group is convinced that sustainable business growth can only be achieved once the business gains the acceptance, trust and confidence of stakeholders. As such, the Company supervises and oversees the business operations of the Company's group in accordance with the law, regulations and specifications of regulatory agencies in accordance with related international human rights principles.

Goal in 2023: No complaints about human rights violations.

Implementation guideline

1. The Company has set human rights policy and practice guidelines and has taken actions according to laws, specifications and regulations related to human rights.
2. We review our policies and management plan and monitor human rights performance outcomes.
3. We support all workers to receive the opportunity for appropriate self-improvement in order to improve the quality of life of workers.
4. We provide employee welfare according to the law and human rights principles.
5. We give importance to work environment and safety.
6. We provide communication channels for employees and persons who believe they are subjected to violations or unfair treatment by being able to submit complaints to the Company according to designated channels.

Results

Legal Compliance	2021	2022	2023
Employment of Migrant / Transnational Workers (people)	0	0	0
Employment of Child Labor (people)	0	0	0
Number of Human Rights Violations Complaints in the Organization (cases)	0	0	0

(2) Fair Labor Treatment

The Company recognizes well that employees are enormously valuable resources who serve as important driving forces in achieving set business objectives. Thus, we have a policy and practices in place to treat employees equitably without discrimination based on sex, age, ethnicity or religion, in addition to having specified remunerations and training for employees along with development in skills, health, occupational health and work safety as summarized below:

Employment

2023 Goals

Fair employment, regardless of gender, age, race, and religion.

Results

In 2023, Amarin Group had ratio of the male and female employees as following:

Item	2021		2022		2023	
	No	%	No	%	No	%
Male	1,287	59.58	1,243	57.31	1,332	59.07
Female	873	40.42	926	42.69	923	40.93
Total	2,160	100.00	2,169	100.00	2,255	100.00

Note : All employees are Thai nationals.

Ratio of Employees by Employee Age

Item	2021		2022		2023			
	Total	%	Total	%	Male	Femal	Total	%
Age below 20 years	24	1.11	26	1.20	6	12	18	0.80
Age between 20-30 years	538	24.91	549	25.31	206	389	595	26.38
Age between 31-40 years	892	41.30	894	41.22	356	495	851	37.74
Age between 41-50 years	545	25.23	552	25.45	278	343	621	27.54
Age over 50 years	161	7.45	148	6.82	77	93	170	7.54
Total Number of Employees	2,160	100.00	2,169	100.00	923	1,332	2,255	100.00

Employment of Disabled Persons

2023 Goals

Amarin Group gives importance to improving the quality of life of persons with disability by encouraging disabled persons to have the chance to demonstrate their capabilities in order to earn income and become self-reliant in line with the Empowerment of Persons with Disabilities Act, B.E. 2550.

Implementation guideline

Amarin Group gives importance to and complies with the Empowerment of Persons with Disabilities Act by encouraging the employment of workers in the business and paying employment remunerations to persons with disabilities.

Results

In 2023, Amarin Group's share of employees who were persons with disability or underprivileged persons was as follows:

Item	2021	2022	2023
Male	9	6	8
Female	11	11	10
Total	20	16	18
Percentage of number employees	0.92	0.73	0.83

Fair Remuneration

The Company recognizes that employees are valuable resources and crucial to AMARIN Group's success. Therefore, it has human resource management policies to govern recruitment, human resources development, career path, and fair remuneration under applicable laws and regulations. Moreover, it prepares good welfare, comprehensive and appropriate benefits for employees who have joined AMARIN Family. Moreover, it has promoted ties between its executives and employees. Efforts are also made to retain talents for mutual and sustainable growth.

Implementation Guideline

The Company has the policy to pay fair remuneration to employees in line with applicable laws and regulations.

Remuneration for employees covers:

1. Salary or wage that employees receive on a regular basis. Its amount is calculated based on job responsibilities, position, experience, and expertise.
2. Bonus that is based on performance. The Company reviews employees' remuneration every year using the following Key Performance Indicators (KPIs):

- Organization Indicators: AMARIN Group gives first priority to the identification of organization indicators so as to provide a guideline for all departments and members. These indicators are the amounts of revenue and profit of the Company in each year.
- Department Indicators: They indicate the performance of departments, with their goals resonating with Organization Indicators or corporate policies. Department indicators play a role in driving the Company towards success.

- Individual KPI: These indicators matter the most because individuals are mechanisms of AMARIN Group. Not only that they support the performance evaluation of each employee, but employees' performance also contributes to department and organization indicators.

Results

In 2023, the Company paid 430,388,899 Baht as remuneration to its employees. The amount is shown in female: male ratio too.

Level	Ratio Remuneration (Female : Male)
High-level executives	1.31 : 1
Executives	2.21 : 1
Employees	1.45 : 1

Promotion of Welfare and Savings for Employees' Financial Security

2023 Goal

Amarin Group promotes welfare and savings to create financial security for employees and motivates employees to create life security and safety.

Implementation Guideline

Amarin Group has specified benefits for employees and created projects to provide welfare support and savings to create financial security for employees as follows:

	details
Provident Fund	AMARIN Group has prepared a provident fund for all employees to join on a volunatary basis after they completed probation period. After three years of service, fund members can claim parts of the Company's contributions to their account. After 10 years of service, fund members can claim all of the Company's contributions to their account.
Amarin Taweesuk Savings Cooperative	AMARIN Group has given employees access to savings cooperative. They may join the cooperative on a voluntary basis after they completed probation period.
Group Health and Life Insurance	AMARIN Group has taken out group life and health insurance for its employees who already completed probation period. If they fall ill, they can use health insurance / life insurance cards to get treatments from medical facilities round the clock.
Group Health and Life Insurance Annual Checkup	AMARIN Group arranges annual checkup for all employees so that they know about their health information. The checkup will also promote their good health.
COVID - 19 Tests	AMARIN Group has provided COVID-19 tests prior to their entry to workplaces to separate people with risks and lower infection risks at the Company.

Results

In 2023, the Company's group paid overall remunerations to employees who voluntarily participated in the Provident Fund and Savings Cooperative as follows:

Total employee remunerations (Baht)	907,493,902
Amount of financial contributions by the Company into the provident fund (Baht)	27,944,531
Number of employee members of the provident fund (people)	1,651
Ratio of employees who joined the provident fund / total employees (%)	73.22
Total number of employees who are member to the savings cooperative (people)	557
Ratio of employees who joined the savings cooperative / total employees (%)	24.70

Employee Training and Development

Amarin Group recognizes well that employees enormously valuable resources that serve as an important driving for to achieving set business objectives. We are determined to promote the development of skills, knowledge and abilities of employees continuously in order to create the greatest value for the organization while keeping up with economic, social and environmental changes. Amarin gives importance to educating employees, so they know and understand the digital lifestyle, in addition to promoting skills to match with the online work format and learning to support changes in the New Normal while creating a sustainable culture of learning.

2023 Goals

- Conduct employee performance evaluations by twice annually.
- Provide overall training to 80% of all employees.

Implementation Guideline

Use personnel knowledge and capabilities promotion formats through different channels such as online systems, Zoom, training in meeting rooms, e-learning systems in the intranet, in-house training and work studies abroad.

Result

Year 2023 Amarin Group has training and development expenses of 3,545,334 Baht from total of 115 training courses, with the average employee training hours being 6.06 hours / person / year.

In 2023, the Amarin Group set annual learning and development courses as follows:

Course Type	Number of Courses
1. Mandatory Courses	25
2. Courses Required by Law	18
3. Leadership Development Courses	9
4. Special Skills Courses	54
5. General Courses	9

Average Number of Hours of Training per Person per Year

Type	Average No. of Training Hours (Hours / Person / Year)				
	Amarin Corporations PCL.	Amarin Television Co., Ltd.	Amarin Book Center Co., Ltd.	Amarin Omniverse Co., Ltd.	TOTAL
Male Employees Training	6.32 hrs.	10.12 hrs.	5.59 hrs.	1.61 hrs.	5.91 hrs.
Female Employees Training	5.76 hrs.	10.81 hrs.	5.42 hrs.	3.05 hrs.	6.26 hrs.
Total Employees Training	**5.98 hrs.**	**10.44 hrs.**	**5.62 hrs.**	**1.97 hrs.**	**6.00 hrs.**
Internal Training	5.93 hrs.	8.63 hrs.	6.45 hrs.	1.11 hrs.	5.53 hrs.
External Training	7.61 hrs.	1.81 hrs.	3.78 hrs.	0.85 hrs.	3.51 hrs.

Training Expenses

Amarin Group	2021	2022	2023
Budget (Baht)	5,009,249	4,941,655	4,100,000
Training Expenses (Baht)	1,712,347	3,084,378	3,545,334

Accompanying image of the training

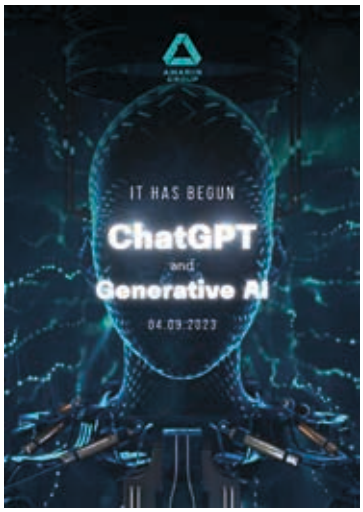
1. Design Thinking Course

2. Site Visit @CJ WORX Digital Agenda

3. Pitching Day

4. Growth Hacking Workshop

5. ChatGPT and Generative AI



6. LDP 2 models

7. MINI LDP

Promotion of Employee Engagement and Satisfaction

The Company is committed to providing quality of life to its employees who can then help drive work efficiency and support sustainable business operations. Therefore, The Company has conducted employee engagement surveys to gather their opinions and assess their feelings toward their organization. Survey findings are analyzed to identify relevant factors and draw up plans to promote employees' confidence in and ties with the Company.

2023 Goal

Overall employee engagement > 80%

Implementation Guideline

- Promote employees' contributions to organizational development by listening to their opinions / recommendations for its operational improvements, for example by organizing meetings of work units.
- Organize employee-relations activities for staff of all business lines.
- Conduct employee engagement and satisfaction surveys.

Amarin Group believes that business growth will be sustainable, when the business operations of the business are accepted and trusted and confidence from stakeholders. Amarin Group gives importance to promote relationships and participation with employees in every aspect.

Results

In 2023, the Company conducted an employee engagement survey findings show employee-engagement scores were at 94 points of employees and the company has promoted relationships and employee participation in work is as follows:

Employee Resignations for the Past 3 Years

Item	2021		2022		2023	
	People	%	People	%	People	%
Males	183	41.69	208	40.78	256	41.76
Females	256	58.31	302	59.22	357	58.24
Total Employee Resignations	**439**	**100.00**	**510**	**100.00**	**613**	**100.00**

Employee Resignations by Statistics Type for the Past 3 Years

Item	2021		2022		2023	
	People	%	People	%	People	%
Voluntary Resignations / Retirement / Deaths (Causes Not Due to Work)						
Males	181	41.23	201	39.41	246	40.13
Females	255	58.09	295	57.84	348	56.77
Total	436	99.32	496	97.25	594	96.90
Firings / Dismissals / Terminations of Employment						
Males	2	0.46	7	1.37	10	1.63
Females	1	0.23	7	1.37	9	1.47
Total	3	0.68	14	2.75	19	3.10
Total Employee Resignations	**439**	**100.00**	**510**	**100.00**	**613**	**100.00**

Statistics on Employee Retention after Exercising Maternity Leave Rights

Item	2021		2022		2023	
	People	%	People	%	People	%
Employees Who Returned to Work after Childbirth	12	85.71	13	76.47	13	100.00
Total Maternity Leaves by Employees	14	100.00	17	100.00	13	100.00

Important Labor Disputes

Item	2021	2022	2023
Number of Disputes from Labor Law Violations (Cases)	0	0	0
Monetary Compensation or Fines from Labor Law Violations (Million Baht)	0	0	0
Number of Complaints of Human Rights Violations in the Organization (Cases)	0	0	0

Safety, Occupational Health and Work Environment Management

The Company accords utmost importance to safety, occupational health and work environment management and related operations and is committed to giving good and safe work environment to all employees as well as other stakeholders including vendors, communities and the environment. The goal is to prevent impacts from dangers that may happen and disrupt business operations. Supervised by its Safety, Occupational Health and Work Environment Committee, its safety, occupational health and work environment management is in line with applicable standards, laws, rules and measures. The Company has issued the following policy / guideline on safety, occupational health and work environment:

1. The Company shall strictly comply with regulators' rules, regulations, announcements, orders and standards on safety, occupational health and work environment.
2. The Company shall promote the knowledge of safety, occupational health and work environment on a continued basis.
3. The Company shall promote safety by providing training to educate employees about safety issues and to promote their sense of safety.
4. The Company shall provide adequate and proper personal protective equipment that suits the nature of each task.
5. The Company shall improve the environment in its compound and periphery to promote proper hygienic conditions, quality work life and good health.
6. The Company shall take all means to prevent and control losses arising out of accidents, fires, injuries and work-related illnesses, breaches of safety system, non-compliance with work procedures, and mistakes. Also, the Company shall maintain safety at workplaces and conduct regular safety drills.

Long-term Goal Zero Accident

Implementation Guideline

The Company shall support safety-promotion activities, communicate about safety issues to employees, and conduct training for them to equip them with knowledge, the sense of safety, and awareness of risks and causes of accidents at workplaces.

Amarin Group gives importance to risk of fires, which cause damage to life and property and the Company's operation, employee welfare and nearby communities. Thus, to ensure work safety and prepare for fire accidents, the Company's group holds a firefighting and fire evacuation drill regularly every year.

Disclosure of firefighting and fire evacuation training and emergency drills for chemical spills (if any).

Results

Our safety, occupational health and work environment performance is as follows:

Indicators	Goals	2021	2022	2023
1. Work Accidents without Lost Time (number / cases)	0	0	0	2
2. Work Accidents with Lost Time by 1 Day (number / cases)	0	0	0	0
3. Work Accidents with Lost Time by More Than 1 Day (number / cases)	0	2	4	4
4. Work Accidents with Loss of Organ or Disability (number / cases)	0	0	0	0
5. Deaths Caused by Work Accidents (number / cases)	0	0	0	0

- **Basic Firefighting Training Course:** On 30 May 2023, the Company organized a basic firefighting training course according to the law with reference to ministerial regulations and specifications and standards on how to manage, deal with and operate in safety, occupational health and work environment related to fire prevention and suppression.

- **Training Course in Chemical Spill Clean Up:** On 17 October 2023, the printing press and packaging section organized a chemical spill clean-up training course for 20 participants (6 hours). The Ministerial Regulation On Specifying the Standard for Managing, Dealing with and Operating in Safety, Occupational Health and Work Environment related to Hazardous Chemicals, B.E. 2556 (2023), Chapter 9, Clause 34, requires employers to provide training to their employees who have the duty to control and suppress hazardous situations with review training conducted by at least once per year in order to provide knowledge about the principles on how to control and prevent hazards from chemicals used in storage and transportation and safe practice guideline. Accordingly, the target group consisted of work supervisors and employees who were required to operate in places where chemicals are stored in the production area.

- **Advanced Firefighting Training Course:** From 17-18 August 2023, the Company organized an advanced firefighting training course for 11 firemen inside the place of business

- **Firefighting and Fire Evacuation Drill Training Course:** On 21 November 2023, the Company organized a firefighting and fire evacuation drill training course in accordance with the law with reference to the ministerial regulations, which require employers to provide training to employees by at least once annually and for employers who violate who fail to comply to be sentenced to no more than 1 year of imprisonment or a fine not exceeding 400,000 Baht or both (pursuant to the Safety Act). This year the company has participated and passed. Training courses on Firefighting and Fire Evacuation Drill 973 people escaped the fire, or 100%.

- **Electrical Work Training Course and Safety Training Course:** On 16 June 2023, the printing press and packaging section organized the electrical work training course and safety training course for 27 participants (3 hours) to comply with the Ministerial Regulation on Specifying the Standards for Managing, Dealing with and Operating in Safety, Occupational Health and Work Environment Related to Electricity, B.E. 2558 (2015). In doing so, employees with work responsibilities related to electricity received safety training in electrical work.

Report of Measurement Results and Work Condition Analysis Regarding Heating, Lighting and Noise in the Place of Business

1. Work Environment Management Regarding Noise

Actions were taken to measure noise levels in the area of operation by measuring volume. Values were found to be according to the standard specifications as follows:

Site for Measurement of Noise Average over 8 Hours	Measurement Result dB(A)	Standard Value dB(A)	Evaluation Result
Folding Stand F8	80	85	Passed
Printing Stand R7	77	85	Passed
Printing Stand RM3	80	85	Passed
Printing Stand RK4	66	85	Passed
Adhesive Stand B5	71	85	Passed
Die-Cut Stand TL2	80	85	Passed

2. Work Environment Management Regarding Particulate Matter

Particulate matter levels were measured in the workplace. Particulate matter levels were found to be within the standard specifications as follows:

Sample Collection Point	Analysis Index	Analysis Results	Standard Value	Evaluation Result
ST-1 Scrap Disassembler Machine	Total Dust	0.870 mg/m^3	15 mg/m^3	Passed

3. Work Environment Management Regarding Chemicals

Chemical levels were measured in the workplace. Chemical levels in the air were found to be within the standard specifications as follows:

Sample Collection Site	Analysis Index	Analysis Results	Standard Value	Evaluation Result
Printing Stand RK4	Isopropyl Alcohol	<0.03 ppm	400 ppm	Passed
Printing Stand RY3	Isopropyl Alcohol	<0.03 ppm	400 ppm	Passed
	2-Butoxyethanol	<0.02 ppm	50 ppm	Passed
Color Proofing Room	Toluene	<0.01 ppm	200 ppm	Passed
	Oxygen	20.80%	>19.5%	Passed
Block-Film Storage	Toluene	<0.01 ppm	200 ppm	Passed
	Sodium Hydroxide	<0.001 mg/m^3	2 mg/m^3	Passed
D-Print	Oxygen	20.90%	>19.5%	Passed
Plate Washing Room	1-Methoxy-2-propanol	<0.02 ppm	100(2) ppm	Passed

4. Work Environment Management Regarding Heat

Heat was measured in the workplace. Heat measurement results were found to be within the standard specifications as follows:

Sample Collection Site	Heat Index (˚C)			Analysis Results (˚C)	Standard Value (˚C)	Evaluation Result
	NWB	DB	GT	WBGT		
Folding Stand F14	26.8	37.1	37.5	30.0	32	Passed
Printing Stand RY3	26.5	36.8	37.8	29.9	32	Passed
Die-Cutting Stand TL2	27.1	34.5	37.0	30.1	32	Passed

Note :

NWB : Temperature readings from a natural wet bulb thermometer.
DB : Temperature readings from a dry bulb thermometer.
GT : Temperature readings from a globe thermometer.
WBGT : Wet bulb globe temperature in the workplace.

5. Work Environment Management Regarding Lighting

Lighting was measured in the workplace. Lighting measurement results were found to be within the standard specifications as follows:

Sample Collection Site	Job Description	Standard Value (Lux)	Evaluation Result
Printing Press Area, 1st Floor (12 points)	Packing work (1 point)	300 - 400	Passed
	Workpiece input-output (2 points)	200 - 300	Passed
	Workpiece inspection (7 points)	400 - 500	Passed
	Work prototype-sample creation (1 point)	400 - 500	Passed
	Workpiece assembly (1 point)	200 - 300	Passed
Printing Press Area, 2nd Floor (17 points)	Computer work (15 points)	400 - 500	Passed
	Workpiece arrangement (2 points).	200 - 300	Passed
Warehouse (3 points)	Computer work (1 point)	400 - 500	Passed
	Passages (2 points)	50 - 100	Passed
Office Area (10 points)	Computer work (1 point)	400 - 500	Passed

(3) Customers

Guided by its responsibility for customers, the Company has put in place product quality control process to ensure its products comply with laws and international standards and also to deliver best products to customers. The Company is committed to producing reliable products / services that are safe to customers' lives and health. Moreover, it has prepared efficient customer-data system and customer relations both before and after sales. Information given to customers are accurate and adequate. The Company, in addition, constantly conducts research and development efforts to maintain product quality. In events that its product is found to have sustained damages or failed to meet standards, the Company shall recall the products to prevent any severe impact on customers. It, in such events, shall prepare replacements to reduce impacts on customers too.

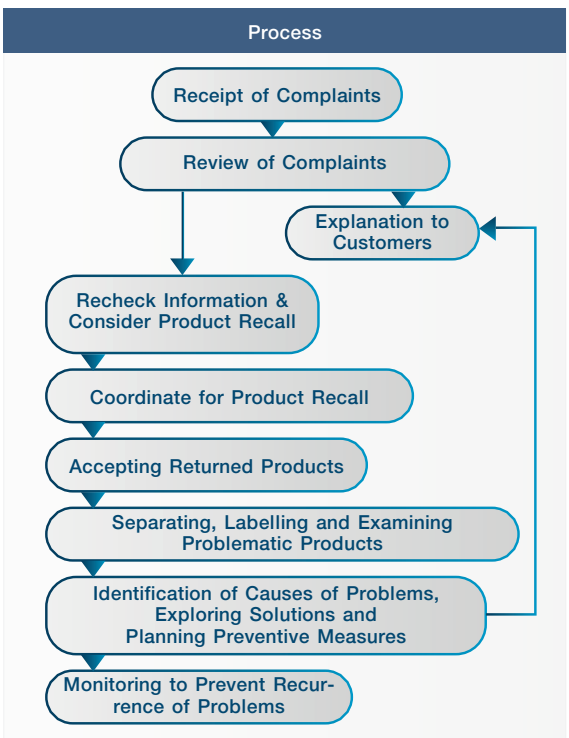
Furthermore, the Company recognizes that customer relations management can deliver various benefits. With aim to raise customer satisfaction, the Company prepares channels to receive complaints about substandard products / services paving way for the use of feedback for product / service improvement. The Company also keeps customer information confidential. The Company issues the guideline on customer treatment in its Business Code of Conduct as follows:

1) The Company shall recognize the importance of customers and have the determination to foster customer confidence and achieve maximum customer satisfaction by offering quality products / services at reasonable prices and maintaining sustainable customer relationship.
2) The Company shall provide adequate and accurate product/service information so as to prevent any misunderstanding about product/service quality or conditions. Also, it shall respond fast to customers' needs in efforts to generate maximum customer satisfaction.
3) The Company shall prepare channels to receive any complaint customers may have about products/ services or business operations. The Company shall quickly address such complaints and respond best to customers too.
4) The Company shall keep customer data and secrets confidential. It shall not abuse them for its vested interests or those of related parties. Neither shall the Company disclose customer data without their prior consent or approval from its authorized persons except when such disclosure is required for an explanation to a third party or is done in compliance with laws. Moreover, the Company has the policy/guideline on personal data protection that complies with the Personal Data Protection

Act of B.E. 2564. Customer data are thus stored in accordance with laws as assurances to customers. The Company releases the policy on personal data protection on its website.

Implementation Guideline for Product/Service Quality

- The Company randomly audit standard/based on information from complaints. Some random checks are also conducted in accordance with regulations so as to ensure consistent compliance. The Company's process to receive complaints and recall products, pursuant to work regulations on customers' complaint management and product recall is as follows:



- Development of Safe Products and Services The Company is determined to develop safe products / services in accordance with quality standards, requirements, and consumer-protection laws to create customers' confidence in the quality of its products/services. The Company has gotten certifications based on several standards. It has been certified based on ISO9001:2015 standard, which focuses on management systems for the goal of delivering quality products/services. The certification is an assurance that the Company has a proper process of control, examination, remedy, and prevention of errors. Also, the Company is certified based on FSC (Forest Stewardship Council) standard, which earns international recognition. Consumers across the world understand that FSC-labelled products use materials from commercial forests that are grown and taken care of in a responsible manner.

Moreover, the Company announces Quality Policy to affirm its commitment to constructive operations, standard process, and compliance with laws for the ultimate goal of delivering products that are excellent in quality, safe to consumers, and friendly to the environment. Guided by the policy, the Company has constantly pursued further development to respond continuously to customers' needs.

- Customer Confidentiality The Company accords importance to customers' privacy and keeps their information confidential. It issues policy and guideline that requires its executives and staff to not disclose customer information to the public. Guided by this policy/guideline, it prescribes access control based on the importance level of data involved so as to prevent the leak of customer information. The Company promotes the use of IT system that can monitor and manage risks in a systematic manner, as well as effectively safeguard cybersecurity. Moreover, it implements IT security measures that not just comprehensively cover IT risk management and operations but also comply with the Personal Data Protection Act B.E. 2562. The Company releases its policy/guideline on personal data protection on its website, www.amarin.co.th./privacy

Results

Customer Satisfaction Survey

Publishing and Packaging Business: Target: 95 per cent of customers are satisfied.

In 2023, the Company conducted a customer satisfaction survey with aim to use findings for analyses and improvement of products/services by relevant units. On the overall, 96 percent of customers were satisfied.

Media and Event Business: Target: 80 percent of visitors were satisfied.

In 2023, the Company conducted a satisfaction survey among visitors to Baan Lae Suan Fairs. Finding show 85 percent of visitors were satisfied.

Customers' Complaints

In 2023, the Company received complaints from customers. Of them, most were about products and services such as attempts to follow up with product repairs, coordination delays, or products that did not comply with agreements' conditions. After receiving these complaints, the Company resolved all of them. There was no complaint about product/service safety. Neither was there any complaint about a breach of customers' privacy.

(4) Vendors

The Company trusts that efficient supply chain management, which is rooted in social and environmental responsibility, leads to business success. Therefore, it is determined to foster positive vendor relationships, improve work process, and manage risks in collaboration with vendors for the goals of winning trust from all groups of stakeholders, developing good relationships, and fostering sustainable business growth. The Company formulates policy on supply chain management, supplier code of conduct and procurement policy that covers all ethical issues in business operations, human rights, the environment, occupational health and safety under the principles of good corporate governance in hopes that vendors shall apply them to their context, paving way for mutual and sustainable business ties.

Preparation and Release of Policy on Supply Chain Management, Supplier Code of Conduct and Procurement Policy

In 2023, the Company released its policy on supply chain management, supplier code of conduct and procurement policy on its website, www.amarin.co.th, to provide assurances to its vendors for joint business.

Vendor Management Framework

The Company accords importance to treating vendors fairly and equally. Therefore, it promotes the procurement of products/services from vendors who not only have potential but also operate their businesses transparently in strict compliance with applicable laws. The Company's procurement proceeds in line with ISO9001, which covers procurement policy. Its procurement process thus specifies the level of procurement authority of persons involved and prescribes vendor selection method that addresses issues related to the environment, society, communities and good corporate governance as follows:

Nomination and selection of vendors	Vendors must meet qualifications prescribed and pass selection process.
Registration of new vendors	New vendors must acknowledge supplier code of conduct and relevant guidelines.
Classification of vendors	Key vendors are analyzed and evaluated as parts of the assessment of risks in supply chain, which aims to address risks and prepare necessary measures.
Performance Evaluation	Evaluation covers not just quality but also compliance with environmental and social regulations based on data from external sources.
Post-Evaluation Work	Compliance with supplier code of conduct moniored with vendors' self assessments.
Reporting to Executives	Vendor performance evaluatoin results are reported to executives in a transparent and accountable manner.

The Company formulates the following procurement policy/guideline:

1) The Company shall take into account the quality, prices, quantity, services, and response speed with emphasis on both effectiveness and efficiency.
2) The Company shall conduct transparent, fair and accountable procurements in accordance with applicable regulations, rules, and laws including those related to the environment. Also, it shall maintain good risk-management and corporate-governance systems.
3) The Company shall honor business ethics by not taking advantage of vendors. Also, it shall provide vendors with complete and accurate information. Treating vendors as equals, it shall listen to vendors' opinions/recommendations.
4) The Company shall embrace Green Procurement by considering environmental impacts, Green Procurement, social responsibility, and corporate governance, and respect human rights in labor use because they are parts of sustainable supply chain management.
5) The Company shall communicate with relevant parties in its supply chain including vendors and business partners in pursuit of long-term mutual growth.

Vendor Relations Management

The Company has regularly communicated with vendors for the exchange of opinions and vendors' awareness of relevant policies namely supply-chain management policy, business code of conduct, human-rights policy, procurement policy, personal data protection policy, and anti-corruption policy. In addition, the Company prepares channels to receive complaints about, if any, non-compliance with the Code of Vendors.

Long - Term Goal

Zero complaint from vendors about non-compliance with Code of Vendors

Results

In 2023, the Company did not receive any complaint from vendors about non-compliance with supplier code of conduct, unfair treatment, or unequal treatment.

(5) Business Competitors

The Company adheres to the principle of conducting businesses with honesty, fairness, transparency and accountability, without taking advantage of business competitors. Guided by this principle, the Company does not seek business competitors' secrets. Also, it does not demand, accept or give any benefits in dishonest trade practices in strict compliance with relevant laws and regulations. The Company's policy/guideline on business competitors is shown In Part 2: Corporate governance under No. 6. Corporate Governance 6.1.2 stipulates policy/guideline on shareholders/stakeholders, which also appears on the Company's website, www.amarin.co.th.

In 2023, the Company did not have any dispute with business competitors.

(6) Contribution to Community and Social Development

Amarin Group accords importance to the promotion of happy coexistence with communities and society by giving educational and occupational opportunities to youth and the underprivileged, and contributing to efforts to care for the public and communities - both of them being crucial to its sustainable business growth. The Company, as a result, is committed to raising people's quality of life, strengthening society and communities, and delivering happiness to them in pursuit of mutual growth.

Long - term Goal

- Employees' participation in projects/activities that benefit communities and society
- Zero dispute with communities in the Company's neighborhood

Implementation Guideline

The Company operates its businesses based on good governance, business code of conduct and social responsibility. It sponsors activities that deliver public benefits. Also, it supports government agencies or private entities that serve social and environmental causes. Moreover, it encourages executives and employees to volunteer in activities that are held for public interests alongside the public and communities. The ultimate goal is to promote volunteerism and the willingness to do good things across all sectors of society.

Results

In 2023, the Company hired people in its community areas as well as in all regions of Thailand in support of their income generation. Details were as follows:

Persons hired from neighboring communities (percentage)	2022	2023
Suan Phak Community	28.25	15.25
Bang Krai Nai Community	18.15	3.07
Taling Chan Community	5.87	-

Hiring workers in the area (percentage)	2022	2023
Bangkok	60.41	47.50
The Central	32.23	31.22
The East	1.17	1.94
The Northeast	-	11.67
The West	2.03	4.30
The South	1.71	1.94
The North	2.45	1.43
Total	**100.00**	**100.00**

(7) Innovation Development

1. Policies and Guidelines for Promoting Business Inventions or Innovations

Amarin Group has a policy to develop and promote the development of inventions to improve work processes and business innovations for the Company to create good products and deliver long-term value for the business and society while benefiting customers and related parties.

2. Work Planning Processes in Developing and Promoting Innovations

In 2023, the Company held a contest for 3 innovation development projects related to improvement of work processes, products and / or services. A committee was appointed to consider and judge work results and to publicize results to all business groups of the Company to submit work results for the contest according to the Company's conditions.

This was divided into 3 large project categories as follows:

1. **Innovation Projects** - Employees proposed 13 projects, of which 9 projects were chosen.
2. **Talent Development Projects** - Employees proposed 8 projects, of which 1 project was chosen.
3. **Best Practice Projects** - Employees proposed 17 projects, of which 10 projects were chosen.

1. Innovation Project

1.1 Live Production Camera Project: This was an innovation project for reducing cost while maintaining the same quality by improving production equipment by replacing cameras, leading to effective cost reduction while retaining the same quality as competitors in addition to saving space in shipping and transportation, in addition to reducing installation time. When a comparison was made with the government lottery live broadcasting program production by use of standard equipment, the project was able to cut equipment production cost by 85%.

1.2 EMBOSSING ON DIE-CUTTING MACHINE PROJECT: This was an innovation project for increasing embossing effectiveness by improving current machinery to be able to increase production capacity instead of use of a manual machine. The project also cuts production cost and reduces set-up time. As a result, embossing production time was increased by up to 600% from 300-500 sheets/hour up to 3,000 sheets/hour.

1.3 PRAEW The Master Project: This was an innovation project for creating new projects that had never been done before. The Company organized different training courses for specific customer groups such as in-depth courses into the world of investment and financial management, fintech and investment technology course, investment luck course, course on opening the gates to opportunity and prosperity through personality and attire, etc.

1.4 SX2023 Project: This was an innovation project at the Sustainability Expo 2023 (SX2023), the largest sustainability expo in the ASEAN region, which was held for the 4th consecutive time. This year, the event was held under the concept of "Sufficiency for Sustainability for the World" with emphasis on combining the forces of every sector to create a decade of action to sustainability make an inviting world.

1.5 Video Return for Live Broadcast Project: This was an innovation project on using media return to view live broadcasting queues, viewing live broadcasting pictures and return pictures with the least delay. Experiment results showed that program queues were able to flow smoothly continuously from setting and moving equipment in a flexible way. This effectively reduces expenses and work in addition to reducing the number of operators.

1.6 NAIIN Application Project: This was an innovation project that increased product sales and service channels online and fully opened up the E-Book market.

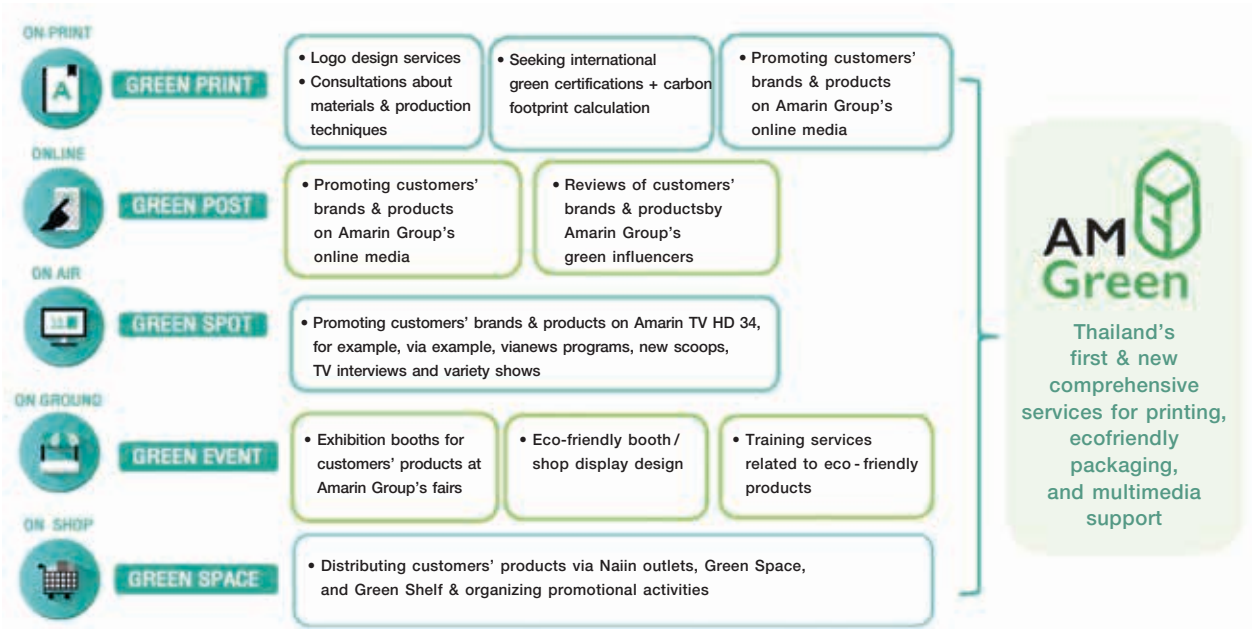
1.7 Viewer Behavior Data Collection Project by Use of IoT (Internet of Things) and Line Beacon: This project was an innovation for enabling us to learn about current information related to fair events such as the number of people at different time periods inside events, the number of people at each booth and where people walk to at each event. Accordingly, the team experimented by using beacon and Line beacon in data collection.

1.8 Data Center Environment Monitoring System and Abnormal Temperature and Humidity Surveillance Project: This was an innovation project for monitoring and providing alerts on temperature and humidity irregularities of equipment inside the data center. Because this system that that is available for general use in data centers are large and expensive, employees started to develop the system by using separate standard pieces of equipment and cheaper or free software and applications to assemble together into a system.

1.9 EGCO 2023 Diary Project: Soft cover, rounded spine, straight-edged book stitching at the opening of the smooth corner die-cut machine: This was an innovation project for stitching soft-covered books with straight edge that have never been manufactured before at the Company. Accordingly, employees experimented by using the book-stitching machine to manufacture the work result according to customers' needs.

2. Talent Development Projects

2.1 Am Green Brand Communication Plan: Employees proposed a way to publicize and communicate the new business brand of the printing press and packaging business by using materials and production processes certified according to international standards for being environmentally friendly and sustainability.



2.2 Heart-Cover(ed) Project to Design Attractive Covers for the Right People: Employees proposed ways to impress customers who buy books as another way to increase income.

2.3 WS Commerce Project: Employees proposed a platform project to gather the products and services of Naiin Store to make it easy to serve customers and distributors.

2.4 CO-READERS SPACE AIINFINITY: Employees proposed a way to add a co-working space and reader community with the expectation to create a space for generating greater income.

2.5 Amarin Star Project: Employees proposed a way to create influencers from the Company's employees.

2.6 BSF Project: Employees proposed a method to organize events in separate parts from previously organizing large housing and garden events. Employees proposed separating smaller events from large events such as by holding room events separately with the aim of meeting the needs of SMEs and highlighting younger designers and entrepreneurs while promoting a strong designer community to build connections.

2.7 Virtual Ads 330 Project: Employees proposed a way to hold virtual news programs at various Amarin events and fairs to deliver technology to outside parties.

2.8 Translator Catalog Project: Employees proposed a way to gather data from all language translators into the system by storing and compiling data for ease of use to make it possible to effectively choose translators by relying on up-to-date translator data along with the capabilities of both new and experienced translators while developing the quality of new translators.

3. Best Practice Projects

3.1 Side Film Cover Production Work Time Reduction Project: Employees developed a way to change the film cover process from using OPP THERMAL FILM to using OPP THERMAL FILM ANTI - SCRATCH (a new type of film) to prevent scratches and reduce waste from use of the existing film. Their experiment found that up to 77% of waste cost can be reduced as follows:

	Current	Improvement Concept
1	NC 2 items.	NC 0 items.
2	9,809 volumes of NC waste of customers.	0 volumes of NC waste sent to customers.
3	FILM OPP THEMAL 780 mm*3000m	OPP THEMAL FILM ANTI-SCRATCH 780mm*3,000m

3.2 Folding Stand Enhancement Project: Employees reviewed the factors affecting the speed per hour of the folding stand, including speed and gab. After making speed adjustments, it was found that the machine would function abnormally by vibrating and causing work damage. As a result, gab was adjusted to increase speed at the stand by increasing production capacity by 8.70%.

3.2 Electricity Consumption Reduction-Air Conditioner Timer and Solar Cell Project: Employees developed a way to reduce energy consumption by installing an air conditioner system at the data center separately from the chiller system to allow the chiller system to be turned off after office hours and on every holiday, or a time period of 316 hours +40 hours at day time on holidays per month. Turning off the chiller system at night contributed to a 29% savings in electricity cost per month.

3.4 Energy Consumption Reduction Project: Two air conditioner switching devices were installed in the solar cell system control room.

Percent of Reduction in Electricity Cost

- Monthly electricity cost before timer installation: (100% use).
- Monthly electricity cost after timer installation: (down to only 25%).

Equipment Installation Cost

- Cost of 2 analog timers: for setting on-off time = 2,000 baht.
- Analog Timer Installation Cost: Engineering department team.

3.5 Packaging Department Production Cost Reduction: Employees worked together with the procurement department to search for materials to test and reduce production cost. In October 2023, employees tested KT125 paper, which "passed" the test by reducing cost by approximately 12% per sheet.

3.6 Packaging Department Operation Efficiency Enhancement Project: Employees developed a way to improve work processes to reduce time and manpower by eliminating the step of storing work on pallets as follows:

	Current	Improvement Concept
1	12 employees required.	9 employees required.
2	3 shrink wrap stands (WR1, WR2, WR3).	3 shrink wrap stands (WR1, WR2, WR3).
The production process is as follows:		
1	The shrink wraps require 3 people (1 person/stand).	The shrink wraps require 3 people (1 person/stand).
2	QC. + storing work on pallets: 3 people (1 person/stand).	QC. requires 3 people (1 person/stand).
3	Packing requires 6 people.	Packing requires 3 people (1 person/stand).

3.7 Adhesive Machine Efficiency Enhancement Project: Employees developed a way to improve the adhesive stand production line by installing additional equipment to increase production capacity as follows:

	Current	Improvement Concept
1	Production capacity: 15,000 s/h.	Production capacity: 17,000 s/h.
2	Unable to increase at high speed.	Able to increase at high speed.
3	Employees do not have space to store workpieces.	Employees have more space to store workpieces.

3.8 Spot UV Modification Project to Output Small Workpieces: Employees developed a way to improve the Spot UV machine by drilling the part attached to the floor and testing workpieces. The result was that the machine was capable of working on work sizes smaller than 22 inches.

3.9 Plastic Film Cover Cost Reduction Project: Employees developed a way to improve the film requisitioning process to have sizes cover workpieces without having to cut away oversized film while being able to reduce film distance adjustment time by 15 minutes/1 machine set up.

3.10 Automatic Folding Machine and Printing Layer Adjustment (Gluing): Employees analyzed ways to increase machine efficiency. An automatic folding machine can help reduce risk from collecting from the same stack. The use of a folding machine with a precise control system can reduce the manual labor involved in folding stacks, thus reducing cost in hiring outsourced contractors and increasing capabilities in a wide range of production to more quickly meet the needs of customers.

3.5 Employee Engagement and Retention Promotion Activities

Amarin Group is committed to promoting the engagement of employees, who are a major driving force in achieving work effectiveness and moving toward business sustainability. Thus, we respect human rights principles and treat employees on the basis of equality and fairness in addition to encouraging employees to develop their skills, knowledge and ability continuously while having the opportunity to grow in their career paths and working together as part of a team. We also listen to the opinion of employees in order to understand the satisfaction and confidence of employees on the Company.

2023 Goals

Amarin group organized activities to promote engagement in the organization and for employees to continue to have love, confidence and engagement in the organization. In 2023, the Company's group held 35 activities as follows:

Activities	Number (Times)
1. Town Hall Meeting	6 times
2. DNA promotion activity	6 times
3. Amarin Sends Love through DNA activity	1 times
4. Amarin Period Songkran activity	2 times
5. Merit-making activities	2 times
6. Asalha Bucha Day and Buddhist Lent	1 times
7. Amarin Blood Donation activity	2 times
8. Weight loss and proactive health check-up activity	4 times
9. Mo TALK activity	1 times
10. Children's Day activity	1 times
11. Plastic water bottle donation for making monk robes	3 times
12. AMARIN Green We Love Trees to increase green spaces activity	1 times
13. Long work time award activity	1 times
14. New Year's Day activity	4 times

Management Guideline

- Promote and engagement and development of the organization by heeding opinions and recommendations to develop and improve the Company's operation.
- Organize activities to promote employee engagement in every line of work.

Results

The Company organized activities to promote employee engagement and retention in 2023 by supporting for employees to participate in social activities through employee volunteers and environmental activities. These activities not only promoted ties between employees and the community but also promoted bonding among colleagues and a sense of pride in employees for having created benefits for society.

1. **Town hall meetings:** Meetings were organized where high-ranking executives meet with employees to share stories such as information about the direction of work and work news and information in addition to solving problems and asking questions that exist in the organization. These activities provide an opportunity for closing communicating with employees while allowing employees to directly ask questions from high-ranking executives. In 2023, the Company continuously organized town hall activities and meetings inside the organization.

Town Hall Amarin Group

Town Hall Amarin Media and Events Business

Town Hall Publishing Business

Town Hall Printing and Packaging Business

Talking With Executive

MD Sharing

2. **DNA promotion activities:** Amarin Corporations Public Company Limited and Amarin Book Center Co., Ltd. organized activities to promote organization culture with focus on a good work culture and promoting behaviors that conform to the organization's values. In 2023, the Company organized activities for 6 batches of 50 people per batch, thus promoting engagement in 300 employees.

DNA 6 300 Employees

3. **Amarin Sends Love through DNA activity:** This activity was held to encourage employees to recognize and value their expression to their colleagues by sending thank you cards.

Amarin Sends Love through DNA activity

4. **Amarin Period Songkran activities:** Amarin Corporations Public Company Limited and Amarin Book Center Co., Ltd. organized activities to continue and conserve the Thai culture by promoting fun and shared activities to create love and bond in the organization's personnel.

Amarin Period Songkran activities

5. **Merit-making activity:** For the auspiciousness and business prosperity of the Company, we organized events on the date of founding of the printing press and packaging business and a merit-making event by Amarin Book Center Co., Ltd.

Merit-making activity

Amarin Make Merit

6. **Asalha Bucha Day and Buddhist Lent Activity:** The Company and representatives of executives and employees participated with Dipangkorn Wittayapat - Noi Nai Temple School under Royal Patronage by donating lent candles and necessities and offerings to the Buddhis monks of Noi Nai Temple. This activity encouraged employees to continue the beautiful traditions of Thailand.

Asalha Bucha Day and Buddhist Lent Activity

7. **Amarin Blood Donation activities:** In 2023, the Company organized two blood donation activities for the Thai Red Cross Society as follows:

   1st Time: The Company organized a blood donation activity on 9 May 2023 to donate 77 units of blood from 92 registered persons.

   2nd Time: The Company organized a blood donation activity on 29 November 2023 to donate 74 units of blood from 78 registered persons.

Amarin Blood Donation activities

8. **Weight loss and proactive health check-up activities:** The Company organized a health activity for employees to recognize the importance of good health and to monitor and change behaviors after undergoing health check-ups, especially for diabetes, blood pressure and the silent threat of heart disease.

Weight loss and proactive health check-up activities

9. **Doctor Talk activity:** The Company's group organized an activity to provide knowledge and self-care to employees with high blood cholesterol levels after undergoing an annual physical check-up. Accordingly, doctors provided health knowledge such as on how to eat nutritious foods and exercising to move the body and improve health.

10. **Children's Day activity:** Amarin Corporations Public Company Limited organized an activity for the Company's employees to participate in returning to society and contributing to a strong society and community by having employees contribute to donating scholarships and giving away books for society. In doing so, the Human Resources Department represented the Company in donating children's books and magazines to Anurajchaprasit School and 5 other locations, namely,

    1. Wat Chai Phrueksamala School (Nonthasiriratbamphen)
    2. Wat Chaiyapruksamala Youth Center
    3. Plai Bang Wat Khon Rat Bamrung Municipal School
    4. Anurajprasit School
    5. Taling Chan Police Station

Children's Day activity

Doctor Talk activity

11. **Plastic water bottle donation for making monk robes and PPE set donation activities:** This project was organized for the 2nd consecutive year to contribute to making a stand to save the world by reducing trash from plastic. The team from the human resources Department worked together with employees to accept donations of discarded plastic bottles to clean them and separate lids and labels before pressing them and packing them into bags to donate to Chak Daeng Temple, Samut Prakan Province, for the temple to use the upcycling process to transform the plastic bottles into material for creating dyed textile according to Buddhist discipline before being stitched by professionals into recycled monk robes.

Plastic water bottle donation for making monk robes and PPE set donation activities

12. **Long work time award activity:** This activity confirmed the engagement of employees with the organization. Mr. Siri Bunphithakket, Chief Executive Officer, and the Executive Committee awarded each employee for having worked with the Company over a long period of time from 15 years to 20 years, 25 years and 30 years.

Long work time award activity

13. **AMARIN Green We Love Trees activity:** The Company's group organized an activity to increase green spaces and create a barrier for filtering dust to promote a good environment for this world. The Company has always received excellent support from the Royal Forest Department for having donated 2,000 tree saplings for the Company, namely, Siamese rosewood, Tabebui rosea, Pterocarpus macrocarpus and Acacia mangium trees to be distributed to create benefits. In total, 1,000 trees were given to interested employees, while another 1,000 trees were donated to Anuratchaprasit School, Nonthaburi Province, on Mother's Day.

AMARIN Green We Love Trees activity

14. **New Year's Day activities:** The Company's group organized New Year's Day activities in 4 companies. The occasion provided a good opportunity for creating a cheerful atmosphere for every employee to feel entertained and develop a deeper bond. These activities helped deliver happy experiences while creating memories and strengthening the society within the organization and giving employees the chance to meet with and create positive ties with others.

New Year's Day activities

3.6 Key Events

Amarin Baby & Kids Fair

24th Amarin Baby & Kids Fair

23 - 26 March 2023

Hall 98, Bangkok International Trade & Exhibition Centre

The 24th Amarin Baby & Kids Fair presented special promotions on moms & kids products to the delight of mothers. Fun activities were also held on each day of the event. Among them were Baby Rallies in the forms of crawling contest and toddler's race. Led by Monkeys, fun parades were also organized. Parents could attend seminars at the fair free-of-charge too. Available were **"How to Choose the Right School for Your Kids"** seminar by Khun Pen from Facebook Page: Longtunmom, exclusive workshop on **"Tree-Toy Making"** by Plan Toys and must-not-miss **"Groom Your Kids to Become Virtuous and Quality Adults"** training by Kru Mom (Asst. Prof. Panadda Thanasetkorn), which sought to inculcate children with love for the nature. An entertainment and knowledge for families in conjunction with Baan Lae Suan Fair Selection 2023.

25th Amarin Baby & Kids Fair

29 June - 2 July 2023

Halls 101-102, Bangkok International Trade & Exhibition Centre

The 25th Amarin Baby & Kids Fair was grander than its previous editions, because it occupied spaces across two big halls. Big promotions were available for mothers' shopping fun, with moms & kids products available at special prices. Best deals included discounts as well as complimentary gifts. Fun activities were also organized every day during the event. ABK Baby Rally covered both crawling and toddler categories. The army of children's stories for children's imagination and development also joined the fair, with parades led by Monkeys. The event included free classrooms for parents too. Kru Kavita "Nice" Putdang, who founded Baan Kang Jai (Early Learning and Child - Family Development Center), **conducted "5 Storytelling Techniques to Have Fun with Kids"**. Ms. Nattavadee Kerdnaimongkon and Ms. Punnisa Chanthasena from IKEA, meanwhile, taught **"How to Organize Kids' Rooms"**. Asst Prof. Dr. Chidchanoke Thearapati, a pediatric neurologist from the Phyathai 2 Hospital, offered **"First Aid and CPR for Kids"** training. For the first time ever, **"Praew COOL KIDS CAMP"** was held for children to enjoy camp activities while **"Praew COOL PLAYGROUND"** handed out knowledge and prizes. The 25th Amarin Baby & Kids Fair was an ultimate one-stop event for moms and kids, as it served fun and family activities.

26th Amarin Baby & Kids Fair

30 November - 3 December 2023

Venue : Hall 103 - 104, Bangkok International Trade & Exhibition Centre

The 26th Amarin Baby & Kids Fair was held at the year-end period with big promotions. On top of a complete range of moms & kids products, the event was also full of fun activities. **ABK Baby Rally** was held with both crawling and toddler categories. **ABK Baby Stage,** meanwhile, offered free seminars for parents. Seminar topics addressed by Thai Nakharin Hospital's doctors included **"How to Raise Your Kids' IQ from Pregnancy Stage", "Deal with 4 Kids' Most Common Winter Diseases"** and **"CPR for Kids Choking on Food"** while doctors from the Bamrungrad Hospital delivered a lecture on **"Sick Kids Can't Wait...When to Rush Your Kids to Doctors"**. Ruamjairak Hospital's doctors also joined the stage with lectures on **"How to Exercise Safely during Pregnancies"** and **"9 Tips to Boost Child Development Every Month"**. The owner of Facebook Page: NurseKids served as a speaker too, addressing the topic of **"Breastfeeding Techniques for Happy Moms and Babies"**. During the fair, **ABK Kids Market** featured stalls by young entrepreneurs with kids selling their products to interested customers. The 26th Amarin Baby & Kids Fair was truly a one - stop event for families because it presented a great range of products, entertainment, and knowledge.

Baan Lae Suan Fair

Baan Lae Suan Select 2023

18 - 26 March 2023

Halls 99 - 104, Bangkok International Trade & Exhibition Centre

"Baan Lae Suan Select" has been held for six years already, with a great selection of quality products. This year, the fair embraced the theme of **"Rebalance by Redesigning Your Life".**

Ongoing environmental problems and pandemic affected every life. For rebalancing purposes, it is necessary to pay more attention to the planet. **"Baan Lae Suan Select"** thus decided to encourage everyone to help take care of the earth for hopes and possibility of being happy in every aspect of life every single day. The fair showed how various socially and environmentally responsible ideas could be integrated into lifestyles via homes, public spaces, and offices to serve sustainability-conscious inspirations and practical attitudes towards building sustainability in the long run.

Amarin EXPO 2023

24 - 28 May 2023

Hall 5 - 8, Queen Sirikit National Convention Centre, LG floor

Amarin EXPO 2023 was a new fair from Amarin Group's collaboration with partners from various industries. Held as the event of the year, Amarin EXPO 2023 aimed to deliver happiness to everyone via entertainment and knowledge. The expo created spaces where people could meet up and enjoy new experiences. **Featuring over 1,100 booths, it had five zones: Baan Lae Suan, Amarin Baby & Kids, Good Life, Baan Lae Suan Explorers and Nai-in.** The expo also hosted special events. Praew Meet & Read Special presented Force - Jiratchapong & Book - Kasidet and Max - Kornthas & Nat - Natasit, who shared their perspectives towards reading and their favorite books in an exclusive environment. Mini Concert by Sudsapda Entertainment, meanwhile, featured Ben - Chalatit, Pun, Def Jam Thailand, PERSES, eRAA, Tigger, Alala, and Rooftop. **Meet&Greet** featuring Bas, Kimmon and Copter also colored up the ambience, while newscasters from Amarin TV served fun and constructive activities.

Baan Lae Suan Midyear 2023
4 - 13 August 2023
Halls 98 - 104, Bangkok International Trade & Exhibition Centre

Baan Lae Suan Midyear 2023 was held based on **"SPARK Creativity, SPUR Inspirations"** theme.

While an inspiration emerged in a split second, it could shape one's whole life. It could create happy spaces and delightful means of livelihood. If so, when and how will we spark inspiration?

People were invited to find an answer at the fair's Baan Lae Suan Home Village zone. The inspiring stories of eight figures from music, arts, craft, food, farming, and pet industries were there to spur inspiration for visitors to build something from their favorite hobbies to create their own happy space.

Baan Lae Suan Living Festival 2023
27 October - 5 November 2023
Challengers 1 - 3, IMPACT Muang Thong Thani

Baan Lae Suan Living Festival 2023 embraced **"TECHNO LOCAL"** theme.

This event was held in response to a new housing trend. As more city people have decided to relocate to a rural province, they look for a new home style that offers greater convenience. In response to their needs, local touch has been integrated into modern technology. Home designs reflect local wisdom and ways of life, while constructions are based on modern technology. New material choices have been considered. In some cases, local materials are recreated for new purpposes. Co-creation has been a part of the trend to increase the appeal of material choices. Architectural designs and decorations have admiringly retained local charm.

4 Analysis
and Management Discussion & Analysis (MD&A)

(Unit: Million Baht)	Consolidated Financial Statement			Separate Financial Statement		
	2022	2023	% Increase (Decrease)	2022	2023	% Increase (Decrease)
Statement of Financial Position						
Assets	6,076.62	5,963.88	(1.86%)	6,464.79	6,290.22	(2.70%)
Liabilities	1,377.23	1,248.08	(9.38%)	440.08	431.13	(2.04%)
Equity	4,699.39	4,715.80	0.35%	6,024.71	5,859.09	(2.75%)
Statement of Comprehensive Income						
Total revenues	4,274.45	4,288.83	0.34%	1,394.72	1,657.07	18.81%
Cost of Sales and Services	2,847.38	3,008.52	5.66%	999.99	1,247.11	24.71%
Profit before operating expenses	1,427.07	1,280.31	(10.28%)	394.73	409.96	3.86%
Selling expenses	450.23	464.31	3.13%	31.92	28.51	(10.68%)
Administrative expenses	507.58	497.50	(1.99%)	261.22	242.88	(7.02%)
Profit from operating	469.26	318.50	(32.13%)	101.59	138.56	36.38%
Share of profit of associates	18.70	15.94	(14.71%)	-	-	-
Financial Cost	3.64	5.03	38.19%	0.58	3.88	568.97%
Corporate income tax	9.95	38.92	291.16%	1.73	22.62	1,208.09%
Net profit	474.37	290.49	(38.76%)	99.28	112.07	12.85%
Earnings per share (baht)	0.48	0.29	(38.76%)	0.10	0.11	12.88%

Amarin Corporations Public Company Limited and subsidiaries (The Company) presented their financial position, operating results, and key financial ratios in consolidated financial statements, comprehensive income statements, and consolidated statements of cash flow for years ending on 31 December 2021, 2022, and 2023. All of them were audited by certified public accountant, KPMG Phoomchai Audit Company Limited.

4.1 Analysis of Amarin Group's Operating Results and Financial Position

Analysis of Operating Results

Revenue from Sales and Services

Amarin Corporations Public Company Limited and subsidiaries had the total revenue of Baht 2,960.61 million in 2021, Baht 4,274.45 million in 2022, and Baht 4,288.83 million in 2023. The revenue increase from a year earlier Baht 1,313.84 million or 44.38% and Baht 14.38 million or 0.34%, respectively. The Company's revenue distribution was appropriate thanks to Amarin Group's s Omni Media Omni Channel strategy. Details were as follows:

1. Revenue from Printing and Books Publishing Business totaled Baht 2,385.39 million in 2023. The amount went up by Baht 256.10 million or 12.0% from 2022, which recorded the revenue of Baht 2,129.29 million. The growth was spurred by e-Book and chapter-book sales growth, which expanded by 45.4%.
2. Revenue from Media and Events Business, which included advertising revenue from its print / online media as well as from its fairs / events, totaled Baht 710.06 million in 2023. The amount went up by Baht 39.44 million or 5.9% from 2022, which recorded the revenue of Baht 670.62 million. The business also launched new events such as "Amarin Expo 2023".
3. Revenue from Digital TV Business totaled Baht 1,023.42 million in 2023. The amount went down by Baht 263.91 million or 20.5% from 2022, which recorded the revenue of Baht 1,287.33 million, due to shrinking advertising spending on digital TV and online media that were supported by overseas platforms.

Cost of Sales and Services

In 2023, the Company's cost of sales and services reached Baht 3,008.51 million, which accounted for 73.04% of total revenue. The amount increased by Baht 161.14 million or 5.7% from 2022. The Company's cost rose in line with economic condition. The cost of fairs increased by 16.7% while the cost of book distribution soared by 15.8% in line with their revenue growth. The Company controlled its Digital TV Business' production and operational cost well, enabling the cost to drop by 5.5%. Therefore, the Company's cost of sales and services did not increase much.

Selling, General and Administrative Expenses

The Company's selling expenses reached Baht 464.31 million in 2023. The amount increased by Baht 14.08 million or 3.1% in line with the Company's revenue growth. Its administrative expenses, meanwhile, totaled Baht 497.50 million in 2023. The amount decreased by Baht 10.08 million or 2.0% thanks to cost-management efficiency. The selling, general and administrative expense ratio to revenue stood at 22.4% in 2023 just like 2022.

Net profit

In 2023, the Company had the net profit of Baht 290.49 million. The amount dropped by Baht 183.88 million or 38.8% from 2022, which generated Baht 474.37 million in profit, mainly because of the drop in advertising revenue generated by digital TV and online media, most of which relying on overseas platforms. Also, the Company's corporate income tax rose by Baht 28.97 million in 2023 because it used up all accumulated tax loss carryforwards in 2022. On the overall, earnings per share in 2023 rose to 0.29 baht in 2023.

Analysis of Financial Position

As of 31 December 2023, the Company's total assets had the value of Baht 5,963.88 million. It went down by Baht 112.75 million or 1.86% from the end of

2022. The significant drop happened to the bond investments (including bonds to be redeemed in one year). The value of bond investments decreased by Baht 356.78 million or 22.63% in 2023. The value of digital TV license held by the Company also fell by Baht 140.04 million or 15.83% from the previous year due to amortization based on the license's reducing valid period. The Company's assets increase from an eight-rai plot of land near head office at Baht 147.16 million, as well as buildings improvements, TV production and broadcast equipment at Baht 229.79 million and book copyrights also increased by Baht 90.72 million or 53.69%.

As of 31 December 2023, the Company's total liabilities totaled Baht 1,248.08 million, went down by Baht 129.15 million or 9.38%, mainly because the amount of current payables and accrued expenses decreased by Baht 95.71 million or 18.35%. Current liabilities also dropped by Baht 14.61 million or 24.54%.

As of 31 December 2023, the Company's equity stood at Baht 4,715.80 million. It went up from 31 December 2022 by Baht 16.40 million or 0.35% thanks to the Company's net profit of Baht 290.49 million from its operations. During 2023, the Company paid Baht 289.50 million in dividend. As a result, the Company's debt-to-equity ratio as of the end of 2023 was 0.26.

2023 Cash Flow Analysis

In 2023, the Company's liquidity increased as its net cash flow rose by Baht 8.69 million. In the beginning of the year, its net cash flow totaled Baht 242.18 million. At the end of the year, the amount of cash and equivalents rose to Baht 250.87 million. Details of the cash flow from different category of activities were as follows:

Net cash flow from operating activities totaled Baht 747.59 million. Mainly come from, the amount of Baht 329.42 million came from the income before tax with adjustments made to entries affecting profit. Entries behind the bigger cash flow were depreciation and amortization totaling Baht 365.38 million, amortization of book copyrights and other intangible assets totaling Baht 224.21 million, and non-current provisions for employee benefits totaling Baht 37.89 million. Cash flows went down due to changes in operating assets and liabilities in the amount of Baht 147.83 million and the payment of non-current provisions for employee benefits in the amount of Baht 24.35 million. The Company received a tax refund of Baht 15.34 million.

Cash flow to investment activities was to the tune of Baht 353.62 million. The amount of Baht 431.68 million were spent on land, buildings, and equipment purchases, Baht 166.46 million on book-copyrights purchases, and Baht 157.39 million on the purchases of other intangible assets. The Company received Baht 354.26 million from its bond investments and Baht 37.44 million from interest income.

Cash flow to financing activities was to the tune of Baht 385.28 million. Of the amount, Baht 289.50 million were spent on dividend payment to the Company's shareholders while Baht 90.75 million went to payments required by lease contracts.

In 2023, the Company conducted its business operations fairly, transparently, and ethically with firm commitment to its vision, missions, and key strategies. Also, it attached importance to sustainable business operations by maintaining balance across environmental, social, and economic dimensions. For the environment, the Company installed solar cells at its car park and around its office buildings to generate solar power. The installations cost Baht 23.54 million but it enabled the Company to use electricity from renewable energy. Following the installations, the Company could produce 388,388 kilowatts of electricity, thus saving approximately Baht 1.84 million in electricity charges and reducing greenhouse gas emissions by 194.16 tons of carbon dioxide equivalents.

The Company was committed to generating long-term value to all stakeholders through sustainable business development. The Company hired 1,332 women and 923 men or a total of 2,255 people, spending Baht 943.79 million on its employees or 238% of total expenses. Baht 3.5 million was also given to training, skill development, and employee engagement and employee satisfaction activities. In addition, the Company has prepared a safe and proper work environment for good occupational health. To deliver value to communities and society, the Company's offset-printing for food packaging complied with Good Hygiene Practices and the Hazard Analysis and Critical Control Point System and received relevant certifications. The Company, moreover, upheld the principles of good corporate governance, honored shareholders' rights, and treated all shareholders in an equitable manner. It therefore received "excellent" (five-start) rating and earned full marks for its quality annual meeting of shareholders. Such practices reflected the Company's commitment to building a better future as well as readiness to be a sustainability-driven organization that would roar ahead under the principles of good corporate governance.

4.2 Forward-looking Statement of Factors Significantly Affecting Operations and Financial Position

The Company has tangibly honored its commitment with efficiency, effectiveness and sustainable development. It has delivered value and superior quality via its printing, digital TV and online businesses. It has already hired a consulting firm for its preparations to meet FSSC 22000 V 5.1 standard on food safety management and to quantify and report greenhouse gas emissions and removals based on ISO 14064 - 1: 2018 standard. Data on greenhouse gas emissions and removals must be gathered in the base year for comparisons with the following years with results to be included in sustainability reports. The Company will also expand greenhouse gas emission monitoring to its subsidiaries so as to comply with the international standard on sustainability disclosure, which covers sustainability-related threats and opportunities. The Company aims to create shared value with stakeholders through its products and services across its value chain right from the manufacturing to end - consumers in line with its "We work for the happiness and prosperity of society" mission. Also, it is determined to continue generating long-term value for all relevant parties based on the principles of business sustainability.

4.3 Financial Statement Information and Financial Rations

4.3.1 Consolidated financial statements

Statement of Comprehensive Income	2021		2022		2023	
	Million Baht	%	Million Baht	%	Million Baht	%
Revenue						
Revenue from sale of goods and rendering of service	2,784.56	94.05%	4,087.24	95.62%	4,118.87	96.04%
Other income	176.05	5.95%	187.21	4.38%	169.96	3.96%
Total rev enue	**2,960.61**	**100.00%**	**4,274.45**	**100.00%**	**4,288.83**	**100.00%**
Expenses						
Cost of sales of goods andrendering of service	1,730.30	58.44%	2,847.38	66.61%	3,008.52	70.15%
Selling expenses	363.02	12.26%	450.23	10.53%	464.31	10.83%
Administrative expenses	558.64	18.87%	507.58	11.87%	497.50	11.60%
Total expenses	**2,651.96**	**89.57%**	**3,805.19**	**8 9.02%**	**3,970.33**	**92.57%**
Profit from operating activities	308.65	10.43%	469.26	10.98%	318.50	7.43%
Finance costs	(3.99)	(0.13%)	(3.64)	(0.09%)	(5.03)	(0.12%)
Share of profit (loss) of associate accounted for using equity method	9.35	0.32%	18.70	0.44%	15.94	0.37%
Profit before income tax expense	314.01	10.61%	484.32	11.33%	329.43	7.68%
Tax expense	(0.90)	(0.03%)	(9.95)	(0.23%)	(38.92)	(0.91%)
Profit for the year	**313.11**	**10.58%**	**474.37**	**11.10%**	**290.49**	**6.77%**
Other comprehensive profit (loss)						
Other comprehensive loss – net of tax	(0.09)	(0.00%)	0.31	0.01%	15.41	0.36%
Total comprehensive income	**313.02**	**10.57%**	**474.68**	**11.11%**	**305.91**	**7.13%**
Basic earning per share	**0.31**		**0.48**		**0.29**	

Statement of Financial Position	2021		2022		2023	
	Million Baht	%	Million Baht	%	Million Baht	%
Asset						
Current assets						
Cash and equivalents	288.76	5.05%	242.18	3.99%	250.87	4.21%
Trade account receivables	528.45	9.25%	517.77	8.52%	491.52	8.24%
Other current receivables	70.97	1.24%	68.27	1.12%	63.25	1.06%
Inventories	375.77	6.58%	431.84	7.11%	449.97	7.54%
Investment in bonds that will be redeemed within one year	344.21	6.02%	666.94	10.98%	624.02	10.46%
Other current financial assets	40.00	0.70%	-	0.00%	-	0.00%
Other current assets	23.30	0.41%	20.72	0.34%	18.62	0.31%
Total current assets	**1,671.46**	**29.25%**	**1,947.72**	**32.05%**	**1,898.25**	**31.83%**
Non-current assets						
Investments in associates	34.49	0.60%	126.02	2.07%	137.12	2.30%
Long-term investments in related business	958.95	16.78%	909.80	14.97%	595.94	9.99%
Land, buildings, and equipment	1,112.80	19.47%	1,144.42	18.83%	1,446.49	24.25%
Rights of use	130.02	2.28%	142.11	2.34%	132.44	2.22%
Land held for future development	199.69	3.49%	199.69	3.29%	199.69	3.35%
Digital TV license	1,024.61	17.93%	884.57	14.56%	744.53	12.48%
Goodwil	189.78	3.32%	189.78	3.12%	189.78	3.18%
Book copyrights	95.77	1.68%	168.98	2.78%	259.70	4.35%
Intangible assets other than goodwill	154.22	2.70%	165.77	2.73%	171.84	2.88%
Deferred tax asset	4.76	0.08%	5.36	0.09%	1.27	0.02%
Deposits	49.93	0.87%	46.69	0.77%	47.28	0.79%
Other non-current assets	88.56	1.55%	145.71	2.40%	139.55	2.34%
Total non-current assets	**4,043.58**	**70.75%**	**4,128.90**	**67.95%**	**4,065.63**	**68.17%**
Total assets	**5,715.04**	**100.00%**	**6,076.62**	**100.00%**	**5,963.88**	**100.00%**

Statement of Financial Position	2021		2022		2023	
	Million Baht	%	Million Baht	%	Million Baht	%
Liabilities and equity						
Current liabilities						
Trade accounts payable	399.81	7.00%	399.28	6.57%	394.84	6.62%
Other current payables	206.55	3.61%	228.51	3.76%	165.01	2.77%
Accrued expense	277.39	4.85%	293.19	4.82%	260.98	4.38%
Current portion of lease liabilities	75.82	1.33%	77.13	1.27%	81.81	1.37%
Other current liabilities	52.49	0.92%	59.54	0.98%	44.93	0.75%
Total current liabilities	**1,012.06**	**17.71%**	**1,057.65**	**17.41%**	**947.57**	**15.89%**
Non-current liabilities						
Lease liabilities	53.81	0.94%	66.33	1.09%	52.88	0.89%
Non-current provisions for employee benefits	220.86	3.86%	240.56	3.96%	235.33	3.95%
Non-current provision for lost of dismantling	8.59	0.15%	7.47	0.12%	7.51	0.13%
Other non-current liabilities	5.34	0.09%	5.22	0.09%	4.79	0.09%
Total non-current liabilities	**288.60**	**5.05%**	**319.58**	**5.26%**	**300.51**	**5.04%**
Total liabilities	**1,300.66**	**22.76%**	**1,377.23**	**22.66%**	**1,248.08**	**20.93%**
Equity						
Share capital						
Authorized share capital	998.28	-	998.28	-	998.28	-
Issued and paid-up share capital	998.28	17.47%	998.28	16.43%	998.28	16.74%
Share premium on ordinary shares	2,786.81	48.76%	2,786.81	45.86%	2,786.81	46.73%
Retained earnings						
Legal reserve	50.78	0.89%	60.78	1.00%	70.78	1.19%
Unappropriated	578.51	10.12%	853.52	14.05%	859.93	14.42%
Total equity	**4,414.38**	**77.24%**	**4,699.39**	**77.34%**	**4,715.80**	**79.07%**
Total liabilities and equity	**5,715.04**	**100.00%**	**6,076.62**	**100.00%**	**5,963.88**	**100.00%**

Cash Flow Statement	2021	2022	2023
	Million Baht	Million Baht	Million Baht
Cash flow from operating activities	906.08	972.37	747.59
Cash flow from investment activities	(595.47)	(730.14)	(353.62)
Cash flow from financing activities	(233.49)	(288.81)	(385.28)
Net increase (decrease) in cash and equivalents	77.12	(46.58)	8.69
Cash and equivalents at 1 January	211.64	288.76	242.18
Cash and equivalents at 31 December	288.76	242.18	250.87

4.3.2 Financial Ratios

Financial Ratios (Consolidated Financial Statements)	Unit	2021	2022	2023
Liquidity Ratios				
Current Ratio	time	1.65	1.84	2.00
Quick Ratio	time	1.19	1.35	1.44
Cash Liquidity Ratio	time	0.95	0.94	0.75
Receivable Turnover	time	5.38	7.81	8.16
Average Collection Period	day	67	46	44
Inventory Turnover	time	4.61	7.05	6.82
Inventory Turnover Period	day	78	51	53
Account Payable Turnover	time	4.59	7.13	7.58
Payment Period	day	78	51	48
Cash Cycle	day	67	47	49
Profitability Ratios				
Gross Profit Margin	percentage	37.86	30.33	26.96
Operating Profit Margin	percentage	11.42	11.94	8.12
Other Income Ratio	percentage	5.95	4.38	3.96
Cash Profitability Ratio	percentage	284.93	199.27	223.53
Net Profit Margin	percentage	10.58	11.10	6.77
Return on Equity	percentage	7.25	10.41	6.17

Financial Ratios (Consolidated Financial Statements)	Unit	2021	2022	2023
Operating Efficiency Ratio				
Return on Assets	percentage	5.63	8.05	4.83
Return on Fixed Assets	percentage	27.22	34.67	26.80
Asset Turnover	time	0.53	0.72	0.71
Financial Policy Ratio				
Debt to Equity Ratio	time	0.29	0.29	0.26
Interest Coverage Ratio	time	226.92	267.36	148.52
Dividend Payout	percentage	60.58	61.03	61.86

5.1 Other References

Registrar	Thailand Securities Depository Company Limited 14th Floor, SET Building, Tower B 93, Ratchadaphisek Road, Din Daeng, Bangkok 10400 Tel: 0 2009 9999, Fax: 0 2009 9476 Call Center: 0 2009 9999 www.set.or.th/tsd/th/tsd.html
Auditor	KPMG Phoomchai Audit Company Limited 48th Floor, Empire Tower, 1 South Sathon Road, Yannawa Sub-district, Sathon District, Bangkok 10120 Tel: 0 2677 2000
Investor Relations Contact	Ms. Siriporn Sittichainarong Tel: 0 2422 9999 ext. 4634, 4635 Fax: 0 2422 9890 E-mail: ir@amarin.co.th

5.2 Other Significant Information

5.2.1 Other information that may materially affect investors' decision

- None -

5.2.2 Restrictions on shareholders' overseas shareholding

- None -

5.3 Legal Dispute

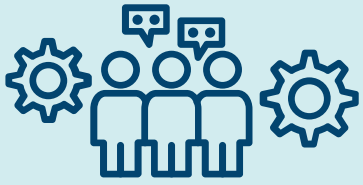
- None -

5.4 Secondary Market

The Company has not registered its shares in the stock market of any foreign country.

5.5 Financial Institutes with Regular Contact

Bangkok Bank, Bang Lamphu Branch
Kasikorn Bank, Bang Yi Khan Branch
Siam Commercial Bank, Bang Lamphu Branch



Corporate Governance

Corporate Governance Policy 6

6.1 Overview of Policies / Guidelines on Corporate Governance

The Board of Directors recognizes and believes in the importance of corporate governance, a pillar that upholds the Company's effective and efficient operations on the bases of balance, sustainability, transparency, fairness, accountability, social and environmental responsibility, in the best interest of shareholders, investors, stakeholders, and all relevant parties. Therefore, the Board of Directors has formulated the Corporate Governance Policy for committee, executives, and staff to strictly adhere to in pursuit of the Company's stable and sustainable growth.

The Board of Directors has formulated Corporate Governance Policy, Business Ethics Manual and other relevant policies in accordance with the Stock Exchange of Thailand's (SET) Corporate Governance Code for Listed Companies 2012, the Securities and Exchange Commission's (SEC) Corporate Governance Code (CG Code) for Listed Companies 2017 and the Thai Institute of Directors' (IOD) Corporate Governance Report of Thai Listed Companies (CGR). The Corporate Governance Committee considered and presented the policies for the Board of Directors to approve before implementation. The Corporate Governance Committee, moreover, reviewed the policies every year. If any change is made, it is published on the Company's website, www.amarin.co.th, so as to create mutual understanding and promote practices that are in line with Business Ethics of directors, executives, and staff.

6.1.1 Policies and Guidelines on Board of Directors

The Board of Directors consists of persons who have knowledge, expertise, and experience useful to AMARIN Group and the determination to work and devote their time to carry out their duty as directors. The Board of Directors is appointed by shareholders to supervise the Company's operational guideline, appoint the Management for business operations, set up committees to handle specific issues and carry out specific missions, appoint the Company's Auditor, and appoint the Company's Secretary to conduct meetings and ensure compliance with laws. The Company's policies and guidelines related to the Board of Directors are listed below:

(1) Components, Qualifications, and Appointment of Directors

The Board of Directors shall work with dedication, responsibility, caution, and honesty. It shall also demonstrate leadership and ensure that the Management works effectively and efficiently to fulfill the Company's goals and create / add investment value for shareholders and other stakeholders.

(2) Independence of the Board of Directors

The Board of Directors shall contemplate, form opinions, and vote on an issue under its jurisdiction. If any director's decision making may fall under the pressure of his / her work, family or interests, final decision may be affected in the way that favors himself / herself, his / her close ones, or his / her interests. To protect the interest of shareholders, directors whose independence is compromised should not engage in decision making. AMARIN Group has set clear lines of roles between its Chairperson, Chairman of the Executive Committee and its Group Chief Executive Officer. The chairman of the Board of Directors is an independent director in accordance with the Stock

Exchange of Thailand's Principles of Good Corporate Governance for Listed Companies 2012. He does not have any relationship with the Management.

(3) Board of Directors' Roles, Duties, and Power

The Board of Directors, which are like the representatives of shareholders, must have responsibility towards the latter. The Board of Directors thus shall set direction for the Company's growth and decide on its important matters with prudence and honesty. With a crucial role to play in corporate governance, the Board of Directors

Shall professionally tends to the interests of all parties and maintain its independence from the Management so as to supervise the Management's performance, operating results, risk management, and remuneration. The power and the duties of the Board of Directors are in line with the Board of Directors Charter, which is displayed on the Company's website - www.amarin.co.th.

(4) Board of Directors' Meetings and Information Delivery

The Board of Directors' meetings are parts of its key mission to supervise the Company's operations. The meetings are done based on the following guideline:

1) Board of Directors' meetings are officially scheduled in advance for the whole year, with directors being informed of this schedule. At least one meeting of the Board of Directors is held in each quarter for the Board to acknowledge operating results and review financial statements. In events of urgent matters, additional Board of Director's meetings may be held where appropriate. At least one independent director shall attend a meeting on the formulation of Board of Directors' meeting agendas;

2) nvitations are sent to each director at least seven days ahead of each of Board of Directors' meetings. Included are clear meeting agendas and necessary documents for directors to review and have adequate information to make decisions at the meeting, which normally lasts for one to three hour(s);

3) Every director shall have opportunities to discuss and make opinions independently and openly at each meeting. The chairperson of the Board shall compile opinions and conclusions from each Board of Directors' meeting. In an event that a director has significant interests involved in any specific meeting agenda, he / she shall be asked to leave the meeting and abstain from casting a vote on the issue;

4) Minutes of each of Board of Directors' meetings shall be prepared in writing by the chairperson and secretary of the Board, and submitted to the Board of Directors for review and approval at its next meeting. These meeting minutes, along with relevant documents, are also stored both as hard copies and soft copies to provide convenience to both directors and relevant parties who look for references;

5) Non-executive directors shall convene meetings without the presence of executive directors or the Management for independent discussions on management problems. In addition, the Board of Directors has the policy to require the Audit Committee to have at least one meeting with the Auditor together without the presence of the Management each year as assurances that directors are able to represent shareholders independently and maintain proper checks and balances. According to the Board of Directors Charter, at least two thirds of directors with the right to vote on each agenda are required to issue a Board's resolution.

(5) Selection of Directors

The Company selected its directors via its Nomination and Remuneration Committee based on Board Diversity

policy. Under this policy, directors should be diverse in terms of gender, age, educational background, work experience, expertise, and specialized skills. The Board Skills Matrix has been drawn up and reviewed on a regular basis to ensure that the Board of Directors has a proper mix. Aside, the Board of Directors must demonstrate solid integrity, vision, and leadership, and contribute to the balancing of ideas and discussions so as to pave way for constructive concepts that are useful to AMARIN Group and increase the Board's efficiency. Also, the Board of Directors must select qualified persons for executive posts in proper, transparent and fair manner.

(6) Remuneration for Board of Directors

The Board of Directors has assigned the Nomination and Remuneration Committee to consider and set the remuneration of directors, subcommittee, and high-level executives. To attract and retain persons qualified to serve as the Company's directors, their remuneration is comparable to the industry level. Directors who have taken on additional duties or missions deserve to be paid more in a proper amount. The remuneration for directors who serve as executive directors and in the Management should be linked to both the Company's operating results and individual performance to ensure good corporate governance in line with the SET's guideline, including internationally accepted good practice principles. The remuneration for directors is in accordance with a resolution passed at a shareholders' meeting and shown in Form 56-1 One Report.

Remuneration for Group Chief Executive Officer

The performance evaluation of the Group Chief Executive Officer is based on the SET's guideline. The Board of Directors has evaluated the performance of the Group Chief Executive Officer at the end of each year. As evaluation results are considered confidential and private, it cannot be made public. However, evaluation criteria for both short-term and long-term performance are listed below:

Short Term: Remuneration is paid in the forms of salary and bonus based on performance:

Part 1 Performance against indicators of the Company's operations

Part 2 Leadership (teambuilding, communications, and success-oriented change management)

Long Term: The Company has paid monthly financial contributions to the chief executive officer's provident-fund account. Contributions are calculated based on a certain percentage of his / her salary.

The Group Chief Executive Officer's performance is evaluated based on clear key performance indicators (KPIs), which were identified from the beginning of the year. KPIs cover both financial and non-financial performance. Evaluation results by compared actual and KPIs are used to determine the remuneration of the Group Chief Executive Officer in the future.

(7) Performance Evaluations of Directors

The Board of Directors has already approved the performance evaluation forms for the Board of Directors both as a group, as a subcommittee and as an individual. Every director shall conduct a self-evaluation annually so as to review his/her performance and obstacles. Performance evaluations of the Board of Directors, all committees, all subcommittees and each individual director are summarized for the Board of Directors to consider and plan performance improvement.

(8) Company's Secretary

The Board of Directors has assigned the Company's Secretary to support its activities namely holding Board of Directors' meetings / shareholders' meetings, preparing and sending out invitations to meetings, preparing meeting reports, storing documents related

to meetings, and following up with the implementation of the Board of Directors' resolutions. The Company's Secretary also has other duties as prescribed by Article 89/15 of the Securities and Exchange Act B.E. 2535 and applicable regulations.

(9) Succession Plan

The Board of Directors has drawn up a plan to properly and transparently select persons for all its high-level executive posts. Also, the Board of Directors is in charge of their appointments so as to ensure that the Company gets executives who are professional and able to maintain independence from the major shareholder or other shareholders. The nominations of the Group Chief Executive Officer and other high-level executives of AMARIN Group are done in line with the process prescribed by the Nomination and Remuneration Committee. Nominated are suitable candidates in terms of age, qualifications, and work experience. The nomination process places an emphasis on new-generation talents and grooming them for career advancement. These talents are subject to advanced evaluations. Developed based on individual development plans, they are given challenging missions. Rotations are also done to ensure their resourcefulness development and optimal leadership skills. AMARIN Group has prepared development plans for staff at all levels to ensure they will be ready, qualified, and take up higher posts when they become vacant.

(10) Directors Development

The Board of Directors has accorded importance to the development of directors and executives. It therefore has a policy to support their enrolment to training or participation in educational activities on a continued basis. Provided to directors are the Board of Directors' Manual as well as AMARIN Group's corporate-governance policy and guideline. In addition, the Board of Directors has registered all its members as members of the Thai Institute of Directors (IOD) so as to keep them updated about latest information including the opening of useful training courses. The Board of Directors has assigned the Company's Secretary to inform directors, including new directors, of courses they need to attend too.

(11) Policy on Group Chief Executive Officer's, and High-Level Executives' Work as Directors / Executives of Other Companies

The Group Chief Executive Officer of the Company is required to notify the Board of Directors of reasons and details related to the company (companies) where he/she intends to hold a position of a director, a senior executive, and that is (are) not a subsidiary or an associate of the Company, in events that the said work is not related to the affairs of AMARIN Group to seek an approval prior to taking the said position. The Group Chief Executive Officer can serve as a director at no more than five other listed companies. Aside, for the best interest of the Company in regard to its Group Chief Executive Officer's ability to devote his / her time to carrying out his / her duty as its top executive with efficiency, its Group Chief Executive Officer is barred from serving as the chief executive officer, managing director or equivalent of another legal entity that is neither the Company's subsidiary nor associate.

Regarding high-level executives of the Company and its subsidiaries, they must notify the Company's Group Chief Executive Officer of reasons and details related to the company (companies) where they intend to hold a position of a director, a senior executive, or any other and that is (are) not a subsidiary or an associate of the Company, in events that the said work is not related to the affairs of AMARIN Group, to seek an approval prior to taking the said position. The Company's Group Chief Executive Officer in turn is required to report to the Board of Directors any position a high-level executive holds in other businesses.

The Company's Secretary shall disclose information on its Group Chief Executive Officer's and high-level executives' executive/director positions in other companies Form 56-1 One Report. However, in events that the Company's Group Chief Executive Officer has held positions in other companies even before this policy was approved by the Board of Directors, he / she only has to report such position holding to the Board of Directors for acknowledgement. In events that high-level executives have held positions in other companies even before this policy was approved by the Board of Directors, they only have to report such position holding to the Company's Group Chief Executive Officer.

(12) Policy / Guideline on Information Technology

The Board of Directors has accorded importance to IT system, safety and security to prevent the distribution of false information, which may cause damages to the Company. Staff of AMARIN Group must acknowledge and follow this policy, which is published on the Company's website, www.amarin.co.th.

(13) Supervision of Corporate-Government Policy / Guideline Implementation

The Board of Directors has placed a strong emphasis on and promoted corporate-governance policy and guideline among executives and staff. Such policy and guideline are reflected in the Corporate Governance Policy, Business Ethics, and Anti-Corruption Policy. The promotion of these principles for implementation builds the confidence of all stakeholder groups. Covered in such policy and guideline are human resource development, occupational safety, health and environment, supply - chain management, and responsibility towards stakeholders namely shareholders, employees, customers and vendors. The Board of Directors has followed up with the implementation of corporate-government policy / guideline on an annual basis.

6.1.2 Policy / Guideline on Shareholders and Stakeholders

- **Policy / Guideline on Shareholders**

Attention to shareholders' rights

As the owners of the Company, shareholders shall have the right to formulate its business directions or decide on issues that will materially affect it. The Board of Directors requires that attention be paid to the rights of all shareholders equally and equitably. In place are Corporate Governance Policy, Guideline on Participation Promotion, and Written Communications with Shareholders. All executives and employees shall adhere to such policy and guidelines as included in the Company's Business Ethics Manual.

Schedule of Shareholders' Meetings

The Board of Directors encourages the Company to hold shareholders' meetings once a year on a date that is no later than four months since the end of the previous fiscal year (The Company's fiscal year ends on December 31 every year). If an urgent issue emerges and must be scheduled as an urgent meeting agenda because it affects shareholders' interests or it requires an approval from shareholders under applicable laws / regulations, an extraordinary shareholders' meeting shall be called on a case-by-case basis. In such events, one independent director shall join the formulation of meeting agendas.

Invitation ahead of Meeting Date

1) Shareholders shall have the right to receive an invitation to a shareholders' meeting in advance with the invitation sent out 21 days ahead of the meeting date to ensure that shareholders have enough time to study relevant information. Moreover, the Company shall advertise shareholders' meeting schedule in daily newspapers at least three days in advance for three consecutive days.

2) Shareholders shall have the right to adequate information related to meeting agendas, invitations to shareholders' meetings, and explanations and opinions of the Company's Board of Directors for their decision making.

Shareholders' Meetings

1) The Company has set the date, time and venue of each shareholders' meeting including its e-version by taking into account shareholders' convenience. System has been laid down for meeting registration. Identity checks are also conducted for participants over online platforms. Staff to facilitate registrations and checks shall be adequate, with proper technologies sufficiently integrated for shareholders' convenient exercising of their right to vote on each agenda. The Company shall not restrict shareholders' right to vote in any way. Every shareholder shall have the right to attend shareholders' meetings and vote on their agendas throughout each meeting. Shareholders who join the meetings, after they have already started, shall be able to vote on remaining agendas.

2) Shareholders shall have the right to express opinions on and raise questions about each meeting agenda. Relevant directors, the chairpersons of subcommittees, and high-level executives are required to be present at the meetings to provide answers or listen to those opinions.

3) Shareholders shall have the right to dividends. The Company has the policy to pay out a dividend at the rate equivalent to no less than 60 percent of its net profit after income taxes and all reserve funds in each year. Dividend payments, however, are also subject to investment plans, cash flows, needs and various other reasonable causes as deemed appropriate by the Board of Directors.

4) Shareholders shall have the right to appoint/remove directors, propose agendas, consider remuneration for directors and subcommittee, and approve the appointment of the Auditor.

5) The appointment of the auditor or witness for vote counting must take place at shareholders' meetings.

Guideline on Conflict of Interest at Meetings

The Board of Directors recognizes the importance of meetings. Therefore, it requires that directors, executives and employees declare their conflict of interest at a relevant meeting if they have any, and refrain from considering/voting on that particular issue.

At shareholders' meetings, directors who have conflict of interest or connections to any planned issue shall also make a declaration and abstain from voting on that agenda.

Disclosure of Shareholders' Meeting Results

1) Following each shareholders' meeting, the Company shall release resolutions from the meeting along with voting results via its website and the SET's news system by 9 am. of the following workday.

2) The Company shall release the report on a shareholders' meeting within 14 days since the meeting was held. The report shall be published on the Company's website for shareholders to acknowledge and review without the need to wait till the next shareholders' meeting.

Equal Treatments of Shareholders

The Board of Directors has prepared measures to prevent the use of inside information for personal interests or the interests of others as follows:

Proposing Additional Agendas and Nominating Candidates to Directors' Posts

The Company offers shareholders the right to propose agendas of shareholders' meetings and to nominate qualified candidates to the posts of directors in advance. Criteria and methods are

published on the Company's website as well as the SET's news system.

Preparing Shareholders' Convenient Participation in Shareholders' Meetings

The Board of Directors takes into account the convenience of shareholders when preparing shareholders' meetings. Therefore, it has allocated an appropriate amount of time for to debates on each agenda and chosen a convenient venue for shareholders' meetings. Barcode system is also used for quick, convenient registration and voting.

Proxy

Shareholders may assign another person or an independent director of the Company to attend shareholders' meetings on their behalf for the purpose of protecting their rights when they are unable to attend themselves. To facilitate the use of proxy, the Company has done the followings:

1) Sending to shareholders proxy forms on which shareholders can tick "approve", "disapprove" and "abstain" on each meeting agenda as voting instructions. Included is advice on how to conveniently appoint a proxy. With the advice, shareholders will be able to prepare documents correctly and enable their proxy to attend meetings without any problem;
2) Assigning at least one independent director as a prospective proxy for shareholders; and
3) Shareholders may grant a proxy electronically in accordance with the Announcement on Electronic Granting of Proxy B.E. 2565, which is issued by the Department of Business Development, the Ministry of Commerce: (https://www.dbd.go.th/download/dbd_plc2535_eautMeetig25651007.pdf).

In 2023, the Company organized its shareholders' meeting on Thursday 27 April 2023. Held at the Convention Hall of the Executives' Building on Chaiyapruek Road, Taling Chan Subdistrict, Taling Chan District, Bangkok 10170, the event started from 2pm. A total of 41 shareholders, proxies and shareholders who attended the meeting through the electronics media turned up at the meeting, altogether holding 74 percent of the Company's shares. All of the Company's 12 directors attended the meeting. The attendance rate of the directors therefore was 100 percent. Present at the meeting were the chairperson of the Board of Directors, the chairman of the Audit Committee, the chairman of the Nomination and Remuneration Committee, the chairman of the Sustainability and Risk Management Committee, the chairman of the Executive Committee, the Group Chief Executive Officer, top executive in charge of financial and accounting affairs, the Company's Auditor, and the Company's Secretary. Because the meeting was held during COVID-19 outbreak, the chairperson of the meeting prepared the meeting as a hybrid event. In other words, the shareholders' meeting was held onsite as well as online. Participants could also join the meeting electronically via Zoom. Details of the shareholders' meeting preparations were as follows:

1) Prior to the Shareholders' Meeting Date

- The Company gave the rights to minor shareholders to propose the agenda of the shareholders' meeting and nominate the persons knowledgeable and qualified to be the directors in advance from 9 December 2022 to 9 February 2023. Shareholders were also given the right to submit questions regarding the meeting agenda to the Company's Secretary prior to the meeting date. The criteria and methods for proposing the agenda of the shareholders' meeting and for nominating candidates for the posts of directors were published on the Company's website. Shareholders were also informed through the news system of the SET. So far, no shareholder proposed an agenda or nominated the persons knowledgeable and

qualified to be the directors to the Company during the period.

- The Company prepared the invitation to the Annual General Meeting of Shareholders in both Thai and English languages and also published the invitation and all information (Including Annual Report) on the Company's website from 21 March 2023, more than 21 days prior to the meeting date. The invitation was also sent to the shareholders 21 days prior to the meeting date so that the shareholders received the documents prior to the meeting date and had sufficient time to study the information before the meeting.
- In the invitation, the Company clarified facts, reasons, and opinions of the Board of Directors completely and sufficiently for the consideration of the shareholders. The Agenda of the General Shareholders Meeting consisted of:

1) Agenda of the appointment of directors: The information of the nominees was provided namely their name and surname; age; nationality; type of director; position in the Company; date, month, and year of the first appointment; number of years as the Company's directors; education, training/seminar on directors' roles; shareholding percentage in the Company; illegal act records family relationship to the executives; work experience during the past five years; meeting attendance in the past year; and prohibited attributes.
2) Agenda of consideration on the director's remuneration: Provided was information on policies, criteria, and procedures for determining the directors' remuneration, amount of financial remuneration, and forms of remuneration classified by position and responsibilities of the directors.
3) Agenda of the appointment of the Auditor: Provided was information on the Auditor's name, the name of audit office, experience, competence, the number of years as the Company's Auditor, separately from other service fees.
4) Agenda on dividend payout: Provided was information on dividend payout policy, the amount of cash dividend to be approved, and a comparison to the amount paid in the previous year. In events of dividend omissions, reasons shall be provided.

- No document with important information was suddenly distributed at the shareholders' meeting nor was any agenda added or information changed materially without prior notice to the shareholders.
- To provide convenience to shareholders who could not attend the meeting in person, the Company sent Proxy Forms A, B and C to them. Proxy Forms A, B, and C, moreover, could also be downloaded from the Company's website. Moreover, there were also the name list and profiles of the independent directors for the shareholders to choose to be their proxies as well.
- To give convenience to institutional investors in attending the meeting, the Company contacted institutional investors to coordinate in preparing proxy forms prior to the meeting date for convenience meeting registration.

2) On the Shareholders' Meeting Date

- The Company prescribed meeting procedures in compliance with laws and based on its focus on the convenience, rights and equitable treatment of shareholders. Shareholders were allowed to register for attendance with the barcode system at least two hours prior to the meeting and could continue to register until the meeting was completed. The Company provided adequate personnel for the registration. Revenue stamps were also provided to shareholders who appointed any person or an independent director as their proxy to attend the meeting on their behalf. Ballots were distributed to all shareholders for voting.

- For transparent vote counting at the meeting, the Company invited Mr. Neramit Trongpromsuk and Miss Suphawan Chopras, legal advisors from DN36 Company Limited, to join the process. Also, the Company asked for three volunteers from the meeting to review vote counting for meeting resolutions. However, no shareholders volunteered. Miss Suphawan Chopras, a legal advisor from DN36 Company Limited, thus served as the vote-count inspector.
- The Chairperson presided over the meeting and assigned Miss Angkanang Maimongkol to conduct the meeting. The latter thus introduced the Board of Directors, the chairman of all subcommittees, the Executive Committee, and the Company's Auditor to the meeting and explained to the shareholders voting procedure and vote counting for each agenda that are subject to laws and the Company's regulations. In case of late attendance during the meeting, the Company shall assign the late attendant the right to vote on the remaining agendas and this shall constitute a quorum.
- The Chairperson of the meeting assigned Miss Angkanang Maimongkol to conduct the meeting by addressing meeting agendas in respective order as listed in the invitation to the meeting. There was neither addition of agendas nor amendment of important information without prior notice. All shareholders were given an opportunity and a full equal right to raise questions, express opinions, and give suggestions on all agendas.
- Voting and vote counting: The Company acted in accordance with its regulations that give one vote per share. In the Annual General Meeting of Shareholders 2022, there were2 voting categories as follows:

    1. Category for agendas that required an approval by majority vote of shareholders who attended and voted at the meeting. This category applied to Agendas no. 1, 3, 4, 5, and 6. Votes were calculated by counting only the votes from those who voted in favor and against the agenda. Excluded were votes of abstentions.
    2. Category for the agenda that required more than two thirds of all votes cast by shareholders who were present and eligible to vote at the meeting. This category applied to Agenda no. 7. The Company counted votes from all shareholders who cast a ballot at the meeting, be they voted in favor of or against, or even abstained their vote. Except, agenda no. 2 did not require any voting, because it just presented the Company's operating results for shareholders to acknowledge.
- Prior to a vote on each agenda, the chair of the meeting offered participants opportunities to reasonably ask questions and express opinions related to the agenda. Shareholders or their proxies, however, were required to declare their first name and last name and status as shareholders or proxies too because such information would be recorded in meeting minutes.

3) After the Shareholders' Meeting

- The Company disclosed the resolutions of the Annual General Meeting of Shareholders together with the voting results, including the number of approval votes, disapproval votes, and abstention votes in both Thai and in English languages via the Company's website as well as the SET's news system.
- The Company compiled the report on the shareholders' meeting that contained all key information and the summary of votes on each agenda. Shown in the summary were the number of approval votes, disapproval votes, and abstentions, along with important discussion points and

explanations. The report was submitted to the SET, the SEC and relevant authorities on 11 May 2023 or within 14 days since the meeting date. The report was also released in both Thai and English language on the Company's website so that shareholders can get or review information without the need to wait till their next meeting.

- **Policy / Guideline on Stakeholders**

The Board of Directors has accorded importance to all groups of stakeholders including customers, shareholders, employees, vendors and the public. Therefore, it has formulated policies / guidelines on each group of stakeholders by taking into account their rights under laws. Also, the Board of Directors has not violated the rights of stakeholders in any way. Moreover, it has prepared AMARIN Group's Business Ethics Manual that covers all groups of stakeholders so as to provide directors, executives and staff with proper guidelines. Not only has that it monitored compliance with the manual, but it has also reviewed and improved the manual's content on a regular basis. Details are as follows:

Shareholders

The Board of Directors is aware of the rights and equality of all shareholders. It is also committed to ensuring efficient business operations to the best of its abilities so that shareholders can enjoy proper returns on a sustainable basis.

Guideline on shareholders

1) The Company shall respect the rights and equality of shareholders in regard to access to information that may affect their decisions, be it about the disclosure of operating results, financial statements or any information required by the SET and the SEC.
2) The Company shall present the Company's situation and trends to shareholders in an equal, consistent, complete and accurate manner.
3) The Company is aware of shareholders' rights and equality at shareholders' meetings. Also, it shall comply with applicable announcements, rules and regulations of the SET and the SEC.
4) The Company shall carry out its duties and operate its businesses honestly. Also, it shall make decisions with prudence and a focus on the equitable treatments of all shareholders.
5) Directors, executives, staff and related persons shall not use inside information for their interests in a way that may pose a conflict of interest to the Company.

Employees

The Board of Directors has accorded importance to the fair and equal treatments of all employees, with respect for their human rights and offering remuneration, welfare and benefits that are fair, appropriate and in line with labor laws. Moreover, the Company has placed an emphasis on employees' skill development and on creating good and safe work environment. In place are also whistleblowing channels via which tip - off or complaints about legal / ethical violations or corrupt practices can be filed. There are measures to protect whistleblowers too.

Guideline on employees

1) The Company shall recruit employees with skills and experience that match job description without any discrimination on the basis of gender, race, faith and alma mater.
2) The Company has a labor regulation that bans the hiring of persons under 18 years of age.
3) The Company offers fair pay based on employees' experience, knowledge, abilities, job responsibilities and performance with clear key performance indicators (KPIs) for pay calculation.

4) The Company provides appropriate welfare such as annual checkups, health insurance, cash benefits for special occasions, and provident fund that guarantees employees' retirement security. Moreover, the Company has established a savings cooperative to promote employees' savings.

5) The Company has drawn up human resource development plans with aim to increase employees' knowledge and abilities on a continued basis. Training is provided by both internal units and external trainers, paving way for employees to apply additional knowledge to their work for maximum efficiency.

6) The Company has ensured its safety, health and environmental practices comply with safety standards. Good work environment is provided to reduce accident risks and promote employees' good health.

7) The Company has prepared channels to get feedback and receive tip - off / complaints about non-compliance with work rules / business ethics and corruption. Measures are in place to protect whistleblowers. Also, the Company has encouraged staff at all levels to strictly adhere to laws and its regulations.

8) The Company shall not disclose employees' information to unrelated persons, except in events that such disclosure is done in line with laws or for public interests.

9) The Company shall give employees religious rights and freedom. Also, it shall hold religious activities for employees.

10) The Company shall provide equal opportunities to job applicants, without any discrimination against people with physical disabilities or the underprivileged.

Customers

The Board of Directors is committed to creating long-term customers' confidence and maximum customer satisfaction because customers are crucial to the Company's pursuit of its goals.

Guideline on Customers

1) The Company is determined to deliver quality products / services to customers at reasonable prices and maintain good customer relations on a sustainable basis.

2) The Company shall ensure its service system can satisfy customers and treat all customers equally.

3) The Company shall increase service-delivery channels to facilitate business contacts and its communications with customers.

4) The Company has prepared channels to accept complaints and Whistleblowing Policy that protects whistleblowers. Through these channels, customers may complain about the Company's products, services or business operations. After receiving the complaints, the Company shall explore solutions to best respond to customers' feedback.

5) The Company shall maintain the confidentiality of customers' information. It shall not abuse customers' information for oneself or relevant parties' interests. Neither shall it disclose customers' information without their prior consent nor has approval from the Company authorized persons. Exceptions shall be granted if the disclosure is necessary under laws. Also, the Company has the policy / guideline on personal data protection in compliance with the Personal Data Protection Act B.E. 2562.

Vendors

The Board of Directors has stipulated ethics and guideline on vendors with aim to treat them in a transparent, equal and fair manner. Also, the Company

has strictly adhered to agreements it has made with others with the biggest emphasis on the Company's best interests and fair remuneration for all parties to agreements.

Guideline on Vendors

1) Formulation of clear policies and regulations AMARIN Group is determined to conduct sustainable businesses with aim to foster its and its vendors' sustainable growth based on the principle of good corporate governance. The Company has accorded importance to conducting business operations that comply with Governance, Risk and Compliance (GRC) principles, business ethics, and social and environmental responsibility.

2) The Board of Directors reviews the formulation of procurement regulations and procedures to ensure fairness and environmental friendliness. Vendor selection is systematic and transparent. Chosen are vendors with impressive profiles and business operations, credibility, strong financial position, experience, reputation, and recognition within their respective industry. Chosen vendors must have no corruption / work-abandonment records. Neither can they be on blacklists. Products and services from chosen vendors must be satisfactory and consistent in terms of quality, prices, services, deliveries, and other relevant factors.

3) Prices are reviewed to ensure they are appropriate and fair when taking into account quality of products / services received from vendors. The Company prepares contracts that are appropriate and agreed to by both sides.

4) The Company strictly honors agreements and trade criteria agreed upon. In an event that the Company finds it impossible to do so, it shall immediately notify its vendors to explore solutions together.

5) The Company pays vendors correctly and on time to maintain its credibility.

6) The Company promotes vendors' partnerships with AMARIN Group with mutual communications to develop products, services, and innovations that are useful to both vendors and AMARIN Group.

7) The Company shall not accept or give any gift, asset, sponsorship or any form of benefits from vendors, either directly or indirectly, and not buy products/services from vendors who are known to have violated human rights or intellectual property rights.

8) The Company shall not disclose vendors' information to others except when vendors grant their consent or when such disclosure is required for an explanation or legal proceeding.

Business Competitors

The Board of Directors upholds the principle of conducting businesses in an honest, transparent, and accountable manner, without taking advantage of business competitors. Guided by the principle, the Company shall not seek business competitors' trade secrets. Neither shall it demand, accept or give dishonest trade benefits. The Company strictly adheres to applicable laws and regulations.

Guideline on Business Competitors

1) The Company shall treat business competitors in line with the legal framework on freedom of competition, laws and business ethics.

2) The Company shall neither damage business competitors' reputation nor seek their trade secrets through dishonest or inappropriate means for its own benefits.

3) The Company shall not violate the intellectual property rights of others or business competitors.

4) The Company shall provide accurate and factual information about the quality and nature of service and products at press conferences and through public relations & advertising.

5) The Company shall not engage in any contract or agreement that may unreasonably diminish or eliminate business competition.

Financial Institutes or Creditors

The Board of Directors has accorded importance to all types of financial institutes and creditors. Therefore, the Company strictly complies with conditions or contracts agreed upon to maintain confidence in AMARIN Group's financial position and debt serviceability.

Guideline on Financial Institutes or Creditors

1) The Company shall responsibly and transparently comply with contracts, agreements or deals done.
2) The Company shall disclose reports on its financial position to financial institutes and/or creditors with honesty and accuracy on time to maintain AMARIN Group's credibility in the eyes of financial institutes and/or creditors.
3) In an event that the Company becomes unable to honor agreements and trade conditions agreed upon, it shall notify financial institutes and/or creditors in advance to explore solutions together and prevent damages.

Guideline on Community, Society and Environment

The Board of Directors has accorded importance to community, society, the environment as well as people's quality of life, all of which are significantly related to the Company's operations. Guided by its commitment to conduct business operations that are useful to community, society and the environment, it has encouraged all employees to be good citizens and serve community, society and the environment. Moreover, the Company has striven to take part in activities that conserve the environment and local culture in its operating areas.

Guideline on Community, Society and Environment

1) The Company shall support and constructively contribute to society in regard to quality-of-life improvement and environmental protection for sustainable prosperity.
2) The Company shall prevent AMARIN Group's operations from adversely affecting quality of life, community, society, and the environment. Also, it shall listen to community problems / impacts that arise out of AMARIN Group's operations for timely response.
3) The Company shall place a strong emphasis on maximum resource efficiency and energy efficiency. Also, the Company shall manage waste efficiently and mainly use environmentally-friendly raw materials.
4) The Company shall seriously promote the sense of social responsibility among staff at all levels.

- **Data Disclosure and Transparency**

The Board of Directors recognizes the importance of complete and accurate disclosure of data and information, which is a key factor in building investor confidence. All groups of stakeholders shall receive accurate and adequate information in a timely and equal manner on a regular basis. Several data-disclosure channels have been created to provide easy access to information. The Company shall conduct campaigns among directors, executives, and employees so as to make them aware of the importance of data disclosure and transparency. Moreover, the Company shall create complaint-receiving mechanisms that are appropriate and fair to both complainants and the accused. Details are as follows:

Board of Directors' Financial and Non-Financial Reports

1) **Corporate Governance:** The Company has compiled and released its Corporate Governance

Policy, Code of Conduct, Investor Relations Ethics, Articles of Association, Memorandum of Association, and Charters of is Committees, Information on the Company's Secretary, and the Information on the top executive in charge of financial and accounting affairs that is currently the vice president for accounting and finance on the Company's website.

2) **Social and environmental care:** The Company has defined in its mission and corporate governance policy how to care for community, society, and the environment.

3) **Risk Management policy:** The Company has set up the Sustainability and Risk Management Committee to systematically oversee the Company's risk management to ensure its efficiency and comprehensive coverage. Also, the Company has formulated risk-management policy and published the policy on its website.

4) **Shareholding structure:** The Company discloses the names of its top 10 biggest shareholders as of the book closing date for the latest Annual General Meeting of Shareholders on its website.

5) **Board of Directors' responsibility for financial statements:** The Board of Directors recognizes the importance of preparing accurate and reliable financial statements in line with financial reporting standards for investors' decision-making. Therefore, it has compiled the Report on the Board of Directors' Responsibility for Financial Statements that was released alongside the Report of the Auditor in Form 56-1 One Report. It has also submitted financial statements to the SET and the SEC on time.

6) **Operations of the Board of Directors and subcommittees:** The roles of the Board of Directors and subcommittees are disclosed along with the number of their meetings. Attendance records of each director during the past year are for disclosure.

7) **Shareholding by directors and executives:** Directors and executives are required to declare their, direct or indirect, shareholding or any change to their shareholding in the Company during the past year in Form 56-1 One Report.

8) **Remuneration of the Directors, and Executives:** Policy on remuneration for directors, and executives shall be disclosed along with forms and description of remuneration as well as amount of pay on the directors and the subcommittees.

9) **Report on directors' interest:** Directors and executives are required to notify the Company of their interest or the interest of their related persons within three months since their appointment or any change made. The Company's Secretary shall send copies of their reports to the Company's chairperson and the chair of the Audit Committee within seven days from the day the Company was notified.

10) **Development of directors and executives:** Information on directors' / executives' development and training shall be disclosed.

11) **Connected transactions:** The Company shall comply with the Announcement of the Capital Market Committee. In events of significant connected transactions, the Company shall seek an approval from the Executive Committee. If the Executive Committee has a different opinion, the proposed transactions will be presented before the Audit Committee for comments before they are forwarded to the Board of Directors for endorsement and/or approval. The Company shall then inform the SET of the connected transactions.

12) **Quarterly report on operating results:** The Management Discussion and Analysis (MD&A) shall be compiled and released on quarterly and annual

basis. Included are operating results, financial performance, analyses and explanations on changes with the identification of factors that may affect operating results and sustainable business operations. MD&A is released for shareholders and investors to receive adequate and accurate information needed for investment-decision making and monitoring of the Company's operations.

13) **Whistleblowing policy and whistleblower protection:** The Company shall offer employees and stakeholders opportunities to provide tip-off or lodge complaints about legal violations, corruption and abuse of authority by employees or behaviors that may lead to the Company's problems and damages. Also accepted are complaints about the infringement on the rights or unfair treatment of employees or stakeholders via channels and procedures prescribed by the Company.

    In 2023, no complaint was filed. The Company paid serious attention to complaint receiving and monitored it year-round.

14) **Sustainable Development Report:** The Board of Directors has prescribed sustainable development where appropriate. Shareholders, customers, community and stakeholders shall be informed of the Company's operations that pursue balanced economic, social and environmental management, Corporate Governance Policy, and Business Ethics Manual via Form 56-1 One Report.

Investor Relations

The Company has set up Investor Relations Unit as the center for handling enquiries and disclosing its information in a fast and equitable manner. Information received from the Company shall be accurate, transparent, complete, and timely especially in regard to key information that may affect its stock prices. Recipients can use such information in efficient investment-decision making, which will in turn affect the actual value of the Company. The Investor Relations Unit is also responsible for developing relations with investors, analysts, and the public. This unit works closely with high-level executives so as to formulate policies and annual / quarterly work plans. Moreover, it is in charge of laying down guideline on how to conduct investor-relation activities and development in line with Code of Investor Relations.

The Company has released and updated the following key information both in Thai and English languages:

1) Vision & Corporate Value
2) Nature of Business
3) List of Directors & Executives
4) Financial Statements & Operating Results
5) Form 56-1 One Report
6) AMARIN Group Structure / Organizational Structure
7) List of Major Shareholders
8) Invitations to General Shareholders Meetings & Extraordinary Shareholders' Meetings
9) Articles of Association & Memorandum of Association
10) Corporate Governance Policy
11) Board of Directors' Charter & subcommittees' Charters
12) Code of Conduct or Business Ethics Manual
13) Contact information, complaint-receiving channels or investor-relations staff.

The Company has published its Code of Investor Relations on www.amarin.co.th for all stakeholders to check out.

6.1.3 Policy / Guideline on Anti-Corruption

The Board of Directors is committed to transparently operating businesses in line with laws, ethics, and the principle of good corporate governance, and also

to combatting corruption. It is aware that dishonest practices and corruption are both legal and ethical offences. Therefore, it has formulated Anti-Corruption Policy as an operational guideline. The Anti-Corruption Policy is published in the Company's website: https://amarin.co.th/investor/corporate-governance. It is also reviewed at least once a year to ensure suitability.

In 2023, no corruption complaint was filed and the Company constantly monitored the issue.

6.2 Code of Conduct

The Company has formulated its Business Ethics Manual or Code of Conduct in writing. In accordance with international standards, it provides the scope of standard behaviors of AMARIN Group's personnel. All directors, executives, and staff are expected to conduct business operations or work while upholding morality, honesty, equality and equitability so as to give AMARIN Group's firm foundation and good image, paving way for it to grow sustainably. It is the responsibility of supervisors and executives to ensure that staff follow Code of Conduct.

Key content of the Code of Conduct is as follows:

1) Compliance with applicable laws, regulations and rules
2) Responsibility for the Company and its assets
3) Compliance with anti-corruption laws and efforts
4) Personal data protection
5) Political rights & rights to political activities
6) Public release of information & media interviews
7) Interest, conflict of Interest, and connected transactions
8) Confidentiality, data storage, and the use of inside i nformation
9) Respect for laws and human rights
10) Security, safety, occupational health and the environment
11) Violations of intellectual properties or copyrights
12) ICT usage
13) Internal control & internal audit
14) Treatments of stakeholders namely shareholders, employees, customers, vendors, financial institutes and or creditors, business competitors, society and the environment
15) Whistleblowing measures related to corporate governance and business ethics.

The Company has published its Code of Conduct on the Company's website, https://amarin.co.th/investor/corporate - governance, for stakeholders to check out.

6.3 Key changes and progress about policies, guidelines, and corporate governance system in 2023

6.3.1 Key changes and progress about policies, guidelines, and corporate governance system

In 2023, the Board of Directors and subcommittees reviewed the charter, policies and guidelines related to good corporate governance and sustainability management, with important changes and developments as follows:

1) Additional policies prepared of Non-Discrimination and Anti - Harassment Policy

2) Policies that are being improved
   (1) Anti-Corruption Policy
   (2) Code of Investor Relations
   (3) Risk Management Policy
   (4) Sustainability Management Policy
   (5) Supply Chain Management Policy
   (6) Human Rights Policy
   (7) Safety, Health and Environment Policy
   (8) Policy on Environmental, Energy and Social Management
   (9) Procurement Policy

   The stakeholders can be informed that the Company has announced various policies or practices on the company's website www.amarin.co.th.

3) The Board of Directors approved the increase in duties and responsibilities of the Audit Committee in considering the details related to the use of

fundraising funds and carry out. The company has a mechanism for overseeing and tracking the correctly and appropriately use of fundraising funds include according to the objectives that has been revealed.

6.3.2 Application of CG Code 2017

The Company reviewed its policies and guidelines in every year that were related corporate governance based on CG Code of the SEC and criteria of the Institute of Directors' CGR project. To balance the power of the Board of Directors and the Management, In this regard, the guidelines follow CG Code that the company has not yet adopted, but there are measures in place appropriate replacement that is consistent with the business context and conditions

The organizational environment of the group of companies is as follows:

1) Some of the Company's independent directors have served in their posts for more than nine years since their first appointment as independent directors because they have had extensive experience in and solid understanding of Amarin Group's business development and changes, which support the efficient monitoring and supervision of its business operations. In addition, every independent director has maintained his/her independence in accordance with the definition/requirements set by the Capital Market Supervisory Board and the Company. All independent directors express their opinions independently at the Board of Directors' meetings. They have neither conflict of interest with nor significant interest in the Company. When independent directors need to vacate their post at an annual general meeting of shareholders because their tenure lasts over nine years, the Company shall present reasons as to why they should be reappointed. Shareholders shall be informed of the issue prior to casting votes on the appointment of directors.

2) Pursuant to the Corporate Governance Policy and the Board of Directors Charter, the Board of Directors shall convene six meetings a year. Additional meetings may be called when necessary. The Company also has the policy to ensure independent directors and non-executive directors have a joint meeting once a year, without the presence of the Management. In Fiscal Year 2023, the Board of Directors had six meetings. Independent directors and non-executive directors also met once in executive directors' absence. Three of the Board's members are executive directors, thus enabling the Board to seamlessly monitor the Management's work and Amarin Group's business operations in a timely manner. The Board of Directors also attended all monthly meetings of executive directors in 2023.

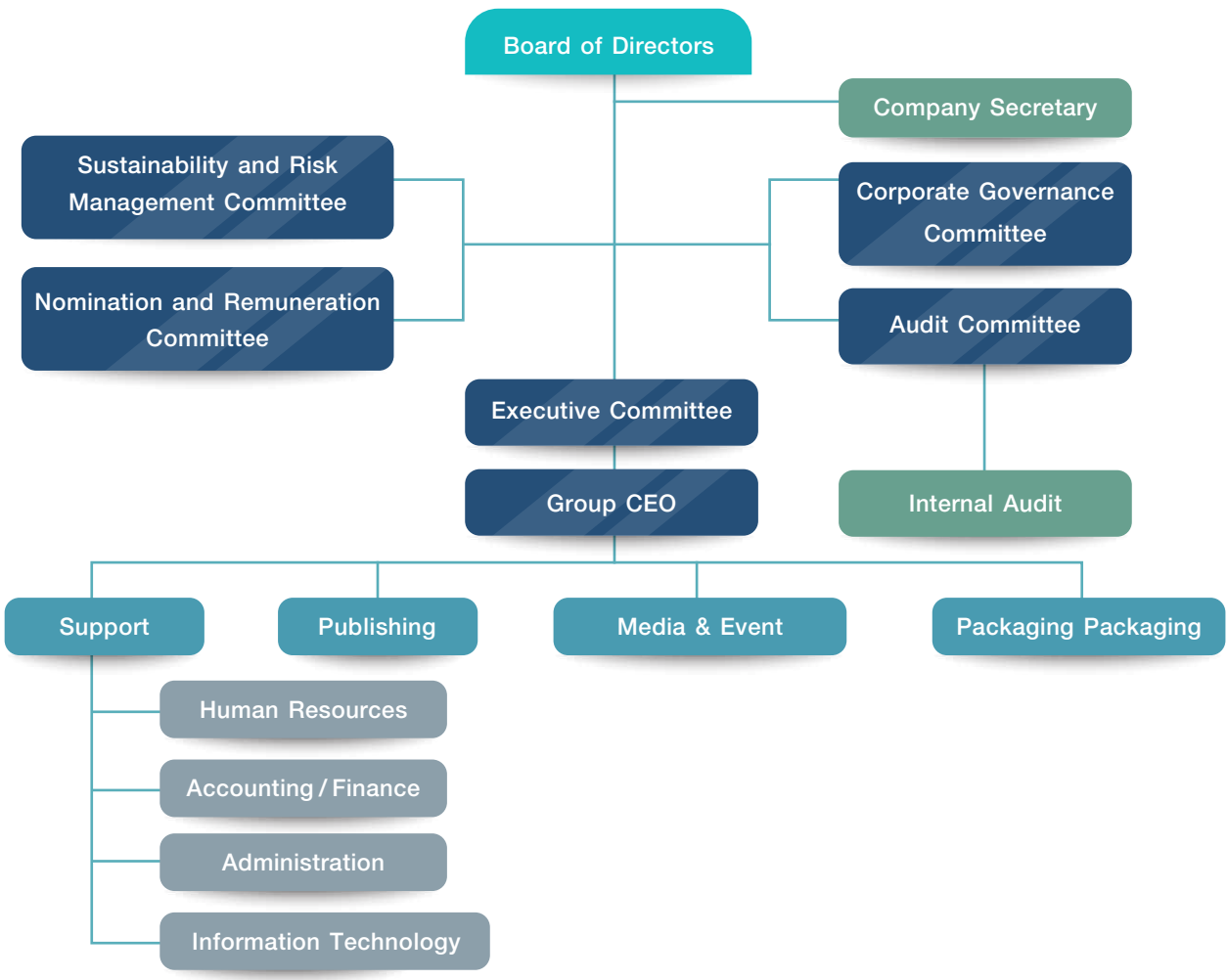
6.3.3 Compliance with Principles of Good Corporate Governance in Other Aspects for Participation in Corporate Governance Report (CGR) and AGM Checklist

Guided by its commitment to operating businesses on the principles of good corporate governance, the Company has complied with the Office of the Securities and Exchange Commission's CG Code and the Institute of Directors' (IOD) Corporate Governance Report (CGR) of Thai Listed Companies. Every year, the Company has reviewed its Corporate Governance Policy, Business Code of Conduct, and other corporate governance guidelines in accordance with regulators' requirements, changing business context or Amarin Group's context. In 2023, the Company received full marks for the remarkable quality of its annual general meeting of shareholders 2023. The Thai Investors Association has given the Company full marks in AGM Checklist for six consecutive years already. Moreover, the CGR 2023 by IOD ranked the Company in "Excellent" category. The Company therefore has earned "excellent rating" from CGR for two years in a row already. Its total score in CGR is higher than the average score of 782 listed companies joining CGR 2023.

7.1 Corporate Governance Structure

The Board of Directors of Amarin Corporations Public Company Limited was established to govern its affairs in accordance with the principles of good corporate governance in its and shareholders' best interest. With responsibility, prudence, and honesty, the Board of Directors ensures the Company proceeds in line with laws, its policies, objectives, and Articles of Association, as well as resolutions from its shareholders' meetings. The management structure of the Company, as of 31 December 2023, was consisted of the Board of Directors and five subcommittees that screened and supported the Board's key work namely the Audit Committee, the Corporate Governance Committee, the Nomination and Remuneration Committee, the Sustainability and Risk Management Committee and the Executive Committee. The Company's chairperson and Group Chief Executive Officer were its top executives. Management of the Company was done via the Executive Committee.

The structure of the Board of Directors of
Amarin Corporations Public Company Limited As 31 December 2023



7.2 Information on the Board of Directors

7.2.1 Components of the Board of Directors

As of 31 December 2023, the Company's Board of Directors based on its business registration certificate issued by the Department of Business Development, the Ministry of Commerce, comprised 12 members. Details are as follows:

1) 6 independent directors, accounting for 50.00 percent of the Board;
2) 5 non-executive directors, accounting for 41.67 percent of the Board; and
3) 1 executive directors, accounting for 8.33 percent of the Board

7.2.2 Information on Directors and Persons with Controlling Power

Directors with signing authority are Mr. Thapana Sirivadhanabhakdi, Mr. Nararat Limnararat, Mr. Khumpol Poonsonee, Flg.Off. Kamolnai Chaixanien, Mr. Siri Bunpitukgate, and Mr. Cheewapat Nathalang. It takes the signatures of two of the aforementioned directors and the Company's emblem to commit the Company to legal-binding effects.

The list of the Board of Directors, as of 31 December 2023, was as follows:

No.	Name	Positions	First Appointment Date
1	Dr. Sumet Tantivejkul[3)]	Chairman	7 November 2023
2	Mr. Thapana Sirivadhanabhakdi	Vice Chairman Chairman of the Executive Committee	22 November 2017
3	Associate Professor Dr. Somchai Phagaphasvivat	Independent director Chairman of the Audit Committee Member of the Sustainability and Risk Management Committee	15 May 1993
4	Professor Dr. Nantawat Boramanand	Independent director Chairman of the Sustainability and Risk Management Committee Member of the Audit Committee	22 November 2017
5	Mr. Suwit Chindasanguan	Independent director Chairman of the Corporate Governance Committee Member of the Audit Committee Member of the Nomination and Remuneration Committee	22 November 2017
6	Mr. Pramoad Phornprapha	Independent director Chairman of the Nomination and Remuneration Committee Member of the Corporate Governance Committee	12 May 2017

No.	Name	Positions	First Appointment Date
7	Ms. Nithinart Sinthudeacha[3)]	Independent director	8 December 2023
8	Mr. Nararat Limnararat	Director Vice chairman of the Executive Committee Member of the Corporate Governance Committee Member of the Nomination and Remuneration Committee	9 March 2017
9	Flg. Off. Kamolnai Chaixanien[4)]	Director	29 April 2019
10	Mr. Khumpol Poonsonee	Director Member of the Sustainability and Risk Management Committee Member of the Executive Committee	9 March 2017
11	Mr. Cheewapat Nathalang[4)]	Director Member of the Executive Committee	24 April 1998
12	Mr. Siri Bunpitukgate[3)]	Director Member of the Executive Committee Group Chief Executive Officer The Company's Secretary	7 November 2023

Remarks:

1. The Annual General Meeting of Shareholders 2023 approved the reappointment of four directors as follows:
   1) Mr. Pramoad Phornprapha
   2) Mr. Cheewapat Nathalang
   3) Mrs. Metta Utakapan
   4) Mrs. Rarin Utakapan Punjarungroj
2. On 17 October 2023, three following directors resigned:
   1) Mrs. Metta Utakapan resigned from her posts as the Chairperson of the Board of Directors and a member of the Corporate Governance Committee.
   2) Mrs. Rarin Utakapan Punjarungroj resigned from her posts as a director, a member of the Sustainability and Risk Management Committee, a member of the Nomination and Remuneration Committee, an executive director, the Group Chief Executive Officer, and the Company Secretary.
   3) Mr. Chokchai Punjarungroj resigned from his post as a director
3. During 2023, three directors were appointed as follows:
   1) Dr. Sumet Tantivejkul was appointed an independent director and a Chairman in place of Mrs. Metta Utakapan
   2) Ms. Nithinart Sinthudeacha was appointed an independent director and a director in place of Mr. Chokchai Punjarungroj
   3) Mr. Siri Bunpitukgate was appointed a director, the Group Chief Executive Officer, and the Company Secretary in place of Mrs. Rarin Utakapan Punjarungro
4. On 1 January 2024, two following new directors were appointed to replace resigning directors:
   1) Mrs. Tongjai Thanachanan was appointed an independent director and a director in place of Flg. Off. Kamolnai Chaixanien.
   2) Mr. Ruth Chaowanagawi was appointed an independent director and a director in place of Mr. Cheewapat Nathalang.

The Board of Directors comprises persons whose qualifications match the Company's business strategies. Together, board members have a diverse range of knowledge, abilities, skills, experiences, and expertise useful to the Company's operations. The Board Skill Matrix is as follows:

	List of Director	Age	Sex		Education and Training														Experience and Expertise																					
			Male	Female	Finance and Investment	Accounting	Economics	Communication Arts	Business Administration and Management	Social Science and Arts	Laws	Marketing	Human Resources	Information Technology and Digital	Agriculture	Political Science and Public Administration	Science	Engineering	Printing and Packaging	Business TV	Media	Event	Books Business	Distributor	Retail	Wholesale	E-Commerce	IT Service (IT Infrastructure & IT Governance)	Data Monetization	Finance and Banking	IT and Communication	Strategy Planning and Administration	Management & HR Management	Environmental Management	Risk Management and Sustainability	Transport	Energy	Real Estate	Industry
1	Dr. Sumet Tantivejkul	84	•				•		•				•			•					•	•		•						•	•	•	•		•		
2	Mr. Thapana Sirivadhanabhakdi	48	•		•		•		•			•	•	•							•	•		•	•			•		•	•	•	•			•	•
3	Associate Prof. Dr. Somchai Phagaphasvivat	77	•		•	•	•		•	•	•	•	•	•	•	•	•		•	•	•	•	•				•	•	•	•	•	•	•	•	•		•	•
4	Prof. Dr. Nantawat Boramanand	65	•							•	•		•			•															•	•	•	•		•		
5	Mr. Suwit Chindasanguan	69	•		•		•		•					•					•	•			•			•	•	•	•	•					•		•	•
6	Mr. Pramoad Phornprapha	57	•		•				•			•												•	•						•				•				
7	Ms. Nithinart Sinthudeacha	57		•	•			•	•	•		•	•	•							•							•	•	•	•		•			•		
8	Mr. Nararat Limnararat	65	•		•	•	•		•			•		•					•	•	•	•	•	•	•	•				•	•		•			•	•	
9	Flg.Off. Kamolnai Chaixanien	65	•		•				•									•				•												•			•	•	•
10	Mr. Khumpol Poonsonee	52	•		•	•	•		•						•		•												•	•	•	•		•			•	•
11	Mr. Cheewapat Nathalang	58	•						•					•			•	•	•	•							•	•	•	•	•							•
12	Mr. Siri Bunpitukgate	56	•		•	•					•									•	•								•		•							

7.2.3 Roles, Duties and Responsibilities of the Board of Directors

The Board of Directors has the authority and duties as specified in Securities and Exchange Act B.E. 2535 and various requirements related, including in accordance with principles of good corporate governance and ethics of the Amarin Group as follows:

1) To formulate the Company's vision, missions, goals and business strategies, and to review to be consistent with the changing situation;

2) To monitor and ensure reporting of operational progress based on goals, indicators, and strategies within the budget approved by the Board of Directors as well as to formulate policies to enhance the Company's competitiveness at an international level;

3) To formulate Corporate Governance Policy and Business Code of Conduct that govern treatment of stakeholders, anti-corruption policy, prevention and management of conflict of interest, data confidentiality, and whistleblowing policy, and also to review them every year;

4) To prescribe an appropriate and adequate internal control system and monitor its efficiency to ensure compliance with well-recognized standards such as the Committee of Sponsoring Organization's (COSO) standard, as well as the disclosure of internal-control adequacy and audit reports in the Annual Report;

5) To prescribe appropriate risk management policy and framework and monitor risk management efficiency with the disclosure of risk management system adequacy included in the Annual Report;

6) To formulate information technology management policy framework and information technology security measures in compliance with well-recognized industrial standards, and also revise them in response to information technology risks and regulatory requirements;

7) To promote the development and application of innovation and technologies in support of the Company's operations and resource efficiency for the mutual benefits of AMARIN Group, vendors, related parties, and society;

8) To oversee the Company's business operations to ensure its financial security and continuity of business operations;

9) To ensure the preparation and timely disclosure of complete and accurate financial information that reflects operating results as well as financial position in accordance with financial reporting standards, which are based on accounting laws, as well as of other important information on the Company in accordance with related regulations and guidelines;

10) To prescribe supervisory framework and mechanisms for the Company's subsidiaries and associates, thus taking charge of determining the suitability of persons who represent the Company in the boards of subsidiaries and associates for the purpose of properly overseeing their operations;

11) To set transparent and clear criteria / process for the nomination of the Group Chief Executive Officer and high-level executives, as well as to set their remuneration based on their performance with performance evaluations done every year, and also to review succession planning for their posts on a yearly basis.

Appointment and Removal of Directors

All twelve members of the Board of Directors are elected at shareholders' meetings. Of them, four are independent directors. The Nomination and Remuneration Committee is in charge of finding and nominating qualified candidates whose qualifications comply with laws and regulations to directors' posts. The Company gives shareholders an opportunity to nominate candidates too. For the nomination, the Nomination and remuneration Committee takes into account the balance of diverse expertise, experiences and other qualities without any discrimination on the bases of gender, race, or religion.

1) At every annual general meeting of shareholders, one-third (1/3) of the directors, or, if their number is not a multiple of three, then the number nearest to one-third (1/3) shall retire from office.

2) In the event, the office of a director is vacated for any reason other than by the end of tenure, the Board of Directors may appoint a person who is qualified and does not have any prohibited characteristics under the Public Limited Companies Act to replace such director at the next Board's meeting, unless the remaining tenure of the director is less than two months. When the appointment is made in such event, the replacement shall retain the office of director only for the remaining tenure of his/her predecessor. For the appointment to take effect, the Board of Directors must pass a resolution with support from at least three-fourths of the number of the remaining directors.

3) A director will resign from their position, he/she will submit your resignation letter to the Company. The resignation is effective from the date the resignation letter reaches the company.

Clear Line on Board of Directors' Roles and Duties

The Company has marked a clear division of roles and duties between the Board of Directors and its top executive or Group Chief Executive Officer. The Board of Directors has the duty to oversee and ensure the Company's management proceeds towards goals and direction that give maximum benefits to shareholders, while taking into account the interests of all stakeholders. The Board of Directors shall not seek vested personal interests or the interests of any other person in a way that causes a conflict of interest with the Company and its subsidiaries. The Board of Directors shall uphold ethical principles and perform their duties with the sense of responsibility, great care and integrity. In addition, the Board shall oversee and ensure the Company's business operations proceed in line with its objectives, Articles of Associations, the Board's resolutions, the resolutions of shareholders' meetings, laws, and regulations of the SET and the SEC. The Group Chief Executive Officer, meanwhile, serves as the leader of the executives in managing and overseeing the business operations related to general administration. Holding the highest executive position in the Management, the Group Chief Executive Officer has the duty to operate and/or manage daily activities of the Company in accordance with the guidelines set by the Board of Directors and the Executive Committee, and overseeing transactions done as parts of the Company's normal operations.

Aggregation and Segregation of Positions

The Board of Directors plays an important part in overseeing the business operations in the best interest of the Company and shareholders. Therefore, to maintain the balance of power in the business operations, the Company has segregated the positions of the Chairperson, Chairman of the Executive Committee, and the Group Chief Executive Officer and has defined their power and duties as follows:

Power, Duties and Responsibilities of the Chairperson

1. To call and chair the Board of Directors' meetings, and also to cast the decisive vote when votes for any agenda are tied;

2. To set agendas for the Board of Directors' meetings in consultation with the Company's Secretary to ensure inclusion of all important issues;

3. To conduct the Board of Directors' meetings by following the agendas, related laws, and the principles of good corporate governance, as well as to allocate adequate time for and encourage directors' participation in discussions with good judgment and independent expressions of opinions;

4. To monitor the performance of the directors for efficiency and achievement of the organization goals; and

5. To strengthen good relationships between the Board of Directors and the Management

Power, Duties and Responsibility of Chairman of the Executive Committee

1. To formulate the Company's vision, missions, strategies, budget plans, and the annual key performance indicators for the Board of Directors to consider and approve, and also to monitor the progress of work against budget plan and report it to the Board on a regularly basis;
2. To manage and oversee the Company's businesses in accordance with approved policies and work plans;
3. To explore new business opportunities in line with the Company's vision and strategic directions; and
4. To perform any action as assigned through the resolutions of the Board of Directors' or shareholders' meetings.

Power, Duties and Responsibility of Group Chief Executive Officer

1. To formulate the policies, business strategies, and annual operation and budget plans of the Company and subsidiaries for the Board of Directors to approve;
2. To ensure that operations go in line with the policies, business strategies and annual operation and budget plans of the Company and subsidiaries as approved by the Board;
3. To report the operating results of the Company and subsidiaries in comparison with the approved operation and budget plans to the Board of Directors on a yearly, quarterly and monthly bases for its consideration and suggestions;
4. To authorize the Company's expenses with a limit of Baht 3 million per expense item under the annual budget approved by the Board of Directors;
5. To authorize an amendment, change, rearrangement of the organizational structure for division level and below; and
6. To perform any other actions as assigned through the resolutions of the Board of Directors' and shareholders' meetings in compliance with the Company's objectives, Articles of Association, and other related laws.

7.3 Information on Subcommittees

7.3.1 The Company's Subcommittees are:

The Audit Committee

The Board of Directors has approved the establishment of the Audit Committee. Appointed to the committee are at least three directors whose qualifications comply with the Capital Market Supervisory Board's requirements.

At present, the Audit Committee comprises three members and all of them are independent directors. They are:

Member of the Audit Committee	Position
Assoc. Prof. Dr. Somchai Phagaphasvivat	Chairman of the Audit Committee
Professor Dr. Nantawat Boramanand	Member of the Audit Committee
Mr. Suwit Chindasanguan[2)]	Member of the Audit Committee

Remarks:

1) Ms. Chuenkamon Tangthong, manager of the Internal Audit Department, serves as the secretary of the Audit Committee.
2) Mr. Suwit Chindasanguan specializes in accounting and finance.
3) In 2023, the Audit Committee convened four meetings. Of them, one was held for a discussion with the Auditor without the presence of the Management

4) On January 1, 2024, Mr. Ruth Chaowanakawee was appointed as an additional member of the Audit Committee.

Roles, Duties, and Responsibilities of the Audit Committee

The Audit Committee has the duty to support the Board of Directors in overseeing and ensuring the adequacy and accuracy of financial statements, and data disclosure's compliance with applicable standards and regulators' requirements as assurances to investors, financial institutes, business partners, and stakeholders. Moreover, the Audit Committee has to help oversee the internal-control adequacy and efficiency of the Amarin Corporations Public Company Limited and its subsidiaries to ensure all units proceed efficiently in accordance with laws, regulations, regulators' requirements, as well as ethical standards. The scope of the Audit Committee's duties and responsibilities are as follows:

1. Reviewing the financial statements of the Company and its subsidiaries to ensure accuracy, reliability, and adequate data disclosure;
2. Conducting to ensure that the Company and its subsidiaries comply with laws on securities and the SET, regulators' requirements, and other applicable laws;
3. Considering on significant transactions subjecting to be an acquisition or disposition of assets ("MT") and related person transactions ("RPT"), transactions may involve issue of conflict of interest of the Company or subsidiaries to comply with laws and Office of the Securities and Exchange Commission ("SEC") and the Stock Exchange of Thailand ("SET"), to ensure that requirements as well as are reasonable for the Company's best interest and transparent operation;
4. Considering the details related to the use of fundraising funds and ensuring that listed companies have mechanisms to supervise and monitor the use of fundraising funds correctly and appropriately including according to the objectives that have been disclosed;
5. Conducting to ensure that the Company and its subsidiaries have appropriate and efficient internal control and audit systems, checking the independence of internal audit units, giving advice on their budget and workforce, and reviewing the appointments, transfers, annual performance evaluations, and termination of heads of internal audit department;
6. Considering the selection, nominations and dismissal of an independent person as the auditor of the Company and its subsidiaries, proposing his/her remuneration, and attending a meeting with the auditor at least once a year without the presence of the Management;
7. Reviewing to ensure that the Company and its subsidiaries have risk assessment system and risk management system that are adequate, appropriate and efficient;
8. Upon receiving reports / remarks on doubtful behaviors from the Auditor, the Audit Committee shall immediately submit a preliminary report to the Office of the Securities and Exchange Commission (SEC Office). During a probe into the doubtful behaviors, it shall also periodically report progress to the SEC Office as well as the Auditor. Probe results must be submitted to the SEC Office and the Auditor within 30 days from the submission of the preliminary report.
9. Compiling the Audit Committee's Report, which is signed by the chair of the Audit Committee and including it in Annual Report in line with the SET's requirements;
10. Approving the internal-audit plans of the Company and its subsidiaries in line with generally accepted approach and standards, and also monitoring the work of internal audit units;
11. Promoting channels for receiving complaints or whistleblowing inappropriate behavior that may

occur. Including the implementation of policies or procedures for dealing with complaints and appropriately protecting whistleblowers.

12. Seeking independent opinions from professional consultants, when deemed necessary, at the Company's expenses;

13. Carrying out any assignment given by the Board of Directors with consent from the Audit Committee. In addition, to ensure the Audit Committee can work within its scope of power and duties with efficiency, the committee shall have the power to invite the Management, executives, or other relevant parties to a meeting for clarification and expression of opinion or to send necessary documents and to hire a consultant or an external expert at the Company's expenses for tasks related to its duties.

14. The Board of Directors has set its independent-director members' qualifications in the way that is even stricter than the minimum requirements of independent directors set by the SET in its announcement on the issue, which is dated 28 October 1993, and the SEC's letter No. SEC Chor (Wor) 59/2547 on definition of independent director, which is dated 1 December 2003, and the letter No. SEC Kor (Wor) 11/2552 on revision on independent directors' requirements, which is dated 16 April 2009. The criteria are as follows:

    14.1 Holding no more than 0.5 percent of the Company's total voting shares* including the shareholding by his/her related persons;

    14.2 Not having been the Company's executive director, worker, employee, salaried consultant, or controlling party* in the past two years;

    14.3 Not being related by blood or legal registration to any other director, executive, major shareholder, a controlling party, or a person who will be nominated as director, executive, or controlling party of the Company or subsidiary;

    14.4 Not having had any relations with the Company* in the way that such relation may impede him/her from having independent views, and having never been a significant shareholder or controlling party of a person having business relations with the Company* in the past two years;

    14.5 Not having been the Company's auditor* or a significant shareholder, controlling person or partner of the current auditor's auditing firm* in the past two years;

    14.6 Not having provided professional services, legal consulting, financial consulting to the Company at a fee of more than THB 2 million per year* in the past two years;

    14.7 Not being a director appointed to represent the Board of Directors, major shareholder, or a shareholder related to the major shareholder;

    14.8 Not operate a business similar to or significantly competing against the Company or subsidiary and not be a significant partner of the partnership, executive director, worker, employee or salaried consultant, or holding more than 1 percent of voting shares of any other company whose business is similar to or significantly competes against the Company or subsidiary; and

    14.9 Not being under any conditions that may impede him/her from giving independent opinions on the operations of the Company, AMARIN Group, subsidiaries, associates, major shareholders and controlling parties.

Note: Including the Company, subsidiaries, associates, major shareholders or the Company's controlling persons

The Corporate Governance Committee

The Board of Directors has approved the establishment of the Corporate Governance Committee. At present, the Corporate Governance Committee comprises four members as follows:

Name -Surname	Position
Mr. Suwit Chindasanguan	Chairman of the Corporate Governance Committee
Mrs. Metta Utakapan[3)]	Member of the Corporate Governance Committee
Mr. Pramoad Phornprapha[3)]	Member of the Corporate Governance Committee
Mr. Nararat Limnararat	Member of the Corporate Governance Committee

Remarks:

1. Mr. Samart Pochjanapanichakul serves as the secretary of the Corporate Governance Committee.
2. In 2023, the Corporate Governance Committee convened three meetings.
3. On 1 January 2024, two following directors were appointed as committee members to replace resigning directors:
   1) Professor Dr. Nantawat Boramanand was appointed as a member of the Corporate Governance Committee in place of Mrs. Metta Utakapan who resigned on 17 October 2023.
   2) Dr. Nithinart Sinthudeacha was appointed as a member of the Corporate Governance Committee in place of Mr. Pramoad Phornprapha who resigned on 1 January 2024.

Roles, Duties, and Responsibilities of the Corporate Governance Committee

The Corporate Governance Committee carries out its work under the Corporate Governance Committee Charter as follows:

1. Duty to prepare policy / guideline on corporate governance
   - 1.1 Ensure the principles of good corporate governance and relevant guideline are in place for proper business practices; and
   - 1.2 Disclose corporate governance data and practices to the public
2. Duty to formulate corporate-governance policies / guidelines on
   - 2.1 Shareholders and investors
   - 2.2 Vendors, customers and financial institutes
   - 2.3 Employees
   - 2.4 Society and the environment
3. Duty to determine and review the adequacy and appropriateness of the Code of Conduct, including supporting the creation and driving of an organizational culture that adheres to ethics and behaves as an example as a leader in corporate governance.
4. Duty to review the components of the Board of Directors and lay down director development guideline
   - 4.1 Set the qualifications of directors based on the Board's structure, size and proper com ponents related to knowledge, experiences, and expertise that match the Company's business operations
   - 4.2 Formulate director development guideline such as preparing training, annual Board Retreat and other development opportunities for directors
   - 4.3 Monitor and ensure that Board of Directors' performance is efficiently evaluated on a yearly basis.

5. Duty to prepare Anti-Corruption Policy

   5.1 Formulate monitoring framework to combat all forms of corruption

   5.2 Prepare, review, monitor, give recommendations and evaluate anti-corruption performance, and report results to the Board of Directors at least once a year

6. Duty to formulate social and environmental policies and guidelines (ESG-Related Policy) as well as sustainable development, promoting innovation in organizations, promoting the use of information as well as information security

7. Consider and propose budget for CSR and corporate governance activities of AMARIN Group, as well as manage and monitor budget usage

Sustainability and Risk Management Committee

The Board of Directors has approved the establishment of the Sustainability and Risk Management Committee. At present, this committee comprises four members as follows:

Name - Surname	Position
Professor Dr. Nantawat Boramanand	Chairman of the Sustainability and Risk Management Committee
Assoc. Prof. Dr. Somchai Phagaphasvivat	Member of the Sustainability and Risk Management Committee
Mr. Khumpol Poonsonee	Member of the Sustainability and Risk Management Committee
Mrs. Rarin Utakapan Punjarungroj [3)]	Member of the Sustainability and Risk Management Committee

Remarks:

1. Mr. Siri Bunpitukgate has served as the secretary of the Sustainability and Risk Management Committee since his appointment on 7 November 2023.
2. In 2023, the Sustainability and Risk Management Committee convened two meetings.
3. Mrs. Rarin Utakapan Punjarungroj resigned from her post as a member and secretary of the Sustainability and Risk Management Committee on 17 October 2023.
4. On 1 January 2024, a new appointment was made for the Sustainability and Risk Management Committee. With this appointment, the committee has a Chairman and members total four members as follows:
   1) Mr. Pramoad Phornprapha
   2) Mr. Ruth Chaowanakawee
   3) Mrs. Tongjai Thanachanan
   4) Dr. Nithinart Sinthudeacha

Roles, Duties, and Responsibilities of the Sustainability and Risk Management Committee

1. Sustainability Development

1.1 Formulate sustainability policies and plans that match AMARIN Group's business operations and covers Social, Environmental and Governance aspects and submit them for the Board of Directors to consider and approve;

1.2 Monitor and push for the implementation of sustainability plans, provide support and report AMARIN Group's sustainability progress to the Board of Directors and relevant subcommittees;

1.3 Review and recommend sustainability guidelines for the Company to comply with best practices and updated international standards by presenting the recommendations to the Board of Directors for consideration and approval;

1.4 Consider and approve the Company's material sustainability issues in each year to reflect the needs and expectations of stakeholders, context, and the Company's direction, short-term targets, and long-term goals before presenting them to the Board of Directors for endorsement and the Management for further actions;

1.5 Monitor and summarize the Company's sustainability performance, and approve the Sustainability Report for the Board of Directors to consider and authorize its public release at least once a year; and

1.6 Communicating with and engaging relevant parties to foster sustainability culture in AMARIN Group's business operations and work process.

2. Risk Management

2.1 Formulate risk-management strategy, policy and goal to provide the Management with guideline on how to manage risks efficiently and in the same direction;

2.2 Formulate Integrated Risk Management framework and plan that cover key risks to the Company's businesses such as Business Risk, Operational Risk, ESG Risk, and Emerging Risk, meet international standards, and keep pace with changing situation;

2.3 Lay down risk management system to minimize impacts that may permanently affect the Company's business operations, and prepare regular risk assessments;

2.4 Prepare and approve appropriate risk management plan by assessing risks to the Company's business operations and prepare risk management plans at all levels through brainstorming among the executives and staff from various departments;

2.5 Communicate with the Audit Committee about significant risks that may affect the internal control; and

2.6 Report to the Board of Directors about risks and risk management.

The Nomination and Remuneration Committee

The Board of Directors has approved the establishment of the Nomination and Remuneration Committee. At present, this committee comprises four members namely:

Name - Surname	Position
Mr. Pramoad Phornprapha	Chairman of the Nomination and Remuneration Committee
Mr. Suwit Chindasanguan	Member of the Nomination and Remuneration Committee
Mr. Nararat Limnararat	Member of the Nomination and Remuneration Committee
Mrs. Rarin Utakapan Punjarungroj [3)]	Member of the Nomination and Remuneration Committee

Remarks:

1) Mr. Siri Bunpitukgate has served as the secretary of the Nomination and Remuneration Committee since his appointment on 7 November 2023

2) In 2023, the Nomination and Remuneration Committee convened three meetings.

3) Mrs. Rarin Utakapan Punjarungroj resigned from her post as a member and secretary of the Nomination and Remuneration Committee on 17 October 2023.

Roles, Duties and Responsibilities of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee carries out its work under its charter as follows:

1. Nomination

1.1 Considering and setting criteria and methods for director nomination;

1.2 Considering the structure, size and components of the Board of Directors as well as committees to ensure they support the Company's strategies and changing situation;

1.3 Considering and setting the qualifications of directors, and nominating candidates for the posts of directors using transparent nomination and selection process with a focus on Skill Matrix that is useful to the Company's business operations and the balance of expertise for the Company's best interest and possibly with the help of Director's Pool of a reliable organization, and presenting the chosen candidates for the Board of Directors' and/or shareholders' meetings to consider and approve;

1.4 Supporting the Company's move to offer minor shareholders an opportunity to nominate candidates for the posts of directors;

1.5 Selecting qualified directors for positions in subcommittees, and proposing them to the Board of Director for consideration and appointment when appropriate or when a position becomes vacant;

1.6 Finding a qualified candidate for Group Chief Executive Officer post using transparent nomination and selection process, and proposing the candidate for the Board of Directors to consider and approve at its meeting; and

1.7 Constantly ensuring that succession plans related to Group Chief Executive Officer and other high-level executive posts at the Company are in place, with the list of potential successors.

2. Remuneration

2.1 Giving opinions on the Board of Directors' structure and directors' remuneration to the Board every year;

2.2 Proposing remuneration criteria that not only suit directors' job responsibilities and performance as well as the Company's operating results and financial position but are also able to attract/ retain quality directors using industry-level rate for the Board of Directors to consider and approve prior to presentation to the general meetings of shareholders for final green light;

2.3 Considering bonus for directors when appropriate using the budget approved at the general meetings of shareholders;

2.4 Considering remuneration guideline for the Group Chief Executive Officer based on fair and reasonable remuneration in light of his/her performance, as well as the Company's operating results and financial position, and proposing it to the Board of Directors for consideration and approval; and

2.5 Proposing the guideline on high-level executives', and staff's bonus and salary adjustment to the Board of Directors for consideration and approval.

3. Reviewing and revising the Nomination and Remuneration Committee Charter every year. In events of revision, the updated charter must receive approval from the Board of Directors;

4. Preparing the Report of the Nomination and Remuneration Committee, which is signed by the chairman of the Nomination and Remuneration Committee, and including it in the Annual Report in line with the principles of good corporate governance; and

5. Carrying out any assignment given by the Board of Directors.

The Executive Committee

The Board of Directors has approved the establishment of the Executive Committee. At present, this committee has eight members as follows:

Name -Surname	Position
Mr. Thapana Sirivadhanabhakdi	Chairman of the Executive Committee
Mr. Nararat Limnararat	Vice Chairman of the Executive Committee
Mr. Khumpol Poonsonee	Member of the Executive committee
Mrs. Rarin Utakapan Punjarungroj[1)]	Member of the Executive committee
Mr. Cheewapat Nathalang	Member of the Executive committee
Mr. Siri Bunpitukgate	Member of the Executive committee
Mr. Amorn Ungsakulpreecha[2)]	Member and secretary of the Executive committee
Mr. Jeremiah Pitakwong	Member of the Executive committee

Remarks:

1. Mrs. Rarin Utakapan Punjarungroj resigned from her post as an executive director on 17 October 2023.
2. Mr. Amorn Ungsakulpreecha was appointed an executive director and the secretary of the Executive Committee on 7 November 2023.

Roles, Duties, and Responsibilities of the Executive Committee

1. Formulate business and investment strategies;
2. Set annual business targets, plans and budget, and seek approval from the Board of Directors;
3. Follow up with and ensure business operations proceed in line with the Company's policy;
4. Ensure risk-control policy and process are in place;
5. Ensure good internal control policy, process and system are in place;
6. Report its work, management and performance as well as management control to the Board of Directors;
7. Formulate employee remuneration policy; and
8. Consider the Company's operating results and dividend payment, and seek approvals on the issues from the Board of Directors

7.4 Information on Executives

7.4.1 As of 31 December 2023, the Company's list of executives based on the definition of the SEC had five position holders namely the Group Chief Executive Officer and four lower-ranked top executives including those in charge of accounting and finance. The list has five members as follows:

(The management structure of Amarin Corporations Public Company Limited (Organization Chart) is reported in "Section 7.1.corporate governance structure")

Name -Surname	Position
Mr. Siri Bunpitukgate	Group Chief Executive Officer
Mr. Amorn Ungsakulpreecha	Vice President for Accounting and Finance
Mr. Jeremiah Pitakwong	Chief Executive Officer, Media and Event Business
Ms. Ussanee Viratkaphan	Chief Executive Officer, Media and Event Business
Mr. Surasit Saranworanard	Managing Director, Printing and Packaging Business

7.4.2 Remuneration Policies on Executive Directors and Executives

The Board of Directors assigns the Nomination and Remuneration Committee to set the remuneration of the Company's directors, subcommittees, and high-level executives in the way that can attract and retain quality directors with industry-level rates and clear, transparent and fair remuneration criteria. Directors who have taken on additional job responsibilities shall get an appropriate amount of additional pay. Executive directors and executives, meanwhile, shall get remuneration that is commensurate with the Company's operating results as well as their performance. Such policies aim to uphold good corporate governance based on the SET's guideline and international practices. The remuneration of directors is approved by the general meetings of shareholders.

Policy on Group Chief Executive Officer's Remuneration

The Board of Directors evaluates the performance of Group Chief Executive Officer at the end of each year via the Nomination and Remuneration Committee, which presents evaluation results for the Board to approve. As the evaluation results of the Group Chief Executive Officer are considered private and confidential, they cannot be disclosed publicly. However, evaluation criteria for both short-term and long-term performance are listed below:

Short-term Remuneration is paid in the forms of salary and bonus based on performance:

Part 1 Performance against indicators of the Company's operations

Part 2 Leadership (teambuilding, communications, and success-oriented change management), with evaluation results used to calculate the Group Chief Executive Officer's salary adjustment, which shall be subject to the Board of Directors' approval.

Long-term The Company has paid monthly financial contributions to the chief executive officer's provident fund account. Contributions are calculated based on a certain percentage of his/her salary.

7.4.3 Remuneration for directors and executives

The Company has set the remuneration based on the policy disclosed under "7.4.2 Remuneration Policies on Executive Directors and Executives". Financial remuneration for the year ended on 31 December 2023 is subject to the rule on financial remuneration of directors that must be approved by a general meeting of shareholders. The Annual General Meeting of Shareholders 2023 on 27 April 2023 resolved to approve the directors' remuneration based on the proposal presented by the Nomination and Remuneration Committee to the Board of Directors. The approved proposal sets the annual budget of no more than 7,000,000 Baht for directors' salary, meeting allowances, and bonus (if any). For bonus payment, the Nomination and Remuneration Committee is responsible for determining the appropriate amount mainly based on the Company's operating results.

In the fiscal year 2023, remunerations for directors and subcommittees are totaling 5,643,807 Baht, with conditions specified remunerations for directors as follows:

1) Remuneration of the Company's Directors

Remuneration Type	Salary (Baht/Month)	Allowances (Baht/Meeting)
Chairperson	30,000	25,000
Directors	20,000	20,000
Chairman of the Audit Committee	40,000	None
Members of the Audit Committee	30,000	None
Chairman of the Corporate Governance Committee	None	20,000
Members of the Corporate Governance Committee	None	15,000
Chairman of the Sustainability and Risk Management Committee	None	20,000
Members of the Sustainability and Risk Management Committee	None	15,000
Chairman of the Nomination and Remuneration Committee	None	20,000
Members of the Nomination and Remuneration Committee	None	15,000
Chairman of the Executive Committee	30,000	None
Member of the Executive Committee	20,000	None

Note: - Directors who are executives shall not be entitled to this part of remuneration.

- There are no other remuneration or benefit to Directors paid by the Company.

2) Remuneration of Subsidiaries' Directors

The subsidiary company paid monthly compensation, meeting allowance and consulting fees for directors totaling 2,040,000 Baht

3) Remuneration of the Company's Executives

The remuneration of executives (based on the definition of the SEC) is paid in line with the Board of Directors' policies. It therefore is linked to AMARIN Group's operating results and the executives' individual performance that is assessed based on the line of command. In 2023, executives received the following remuneration from the Company:

Remuneration Type	Amount (Baht)		
	2021	2022	2023
Salary and bonus	34,880,755	39,760,137	39,335,000
Provident fund	713,369	694,385	676,380
Total	**35,594,124**	**40,454,522**	**40,011,380**

Note: There are not other remuneration to Executive paid by the company.

7.5 Information on Employees

As of 31 December 2023, the Company had 977 employees. Of them, 398 were male and 579 were female. The Company provided to its employees salary/wages, welfare money, health and life insurance, loan support, and provident-fund contribution details are as follows:

Remuneration Type	Amount (Baht)		
	2021	2022	2023
Salary/wages	377,305,053	394,126,982	412,856,443
Health and life insurance	7,501,154	5,363,384	3,741,112
Provident - fund / social security contributions	13,752,704	14,183,644	17,532,456
Employee relations	1,298,569	1,893,100	1,994,180
Total	**399,857,480**	**415,567,110**	**436,124,191**

In 2023, 764 out of 977 employees were members of the Company's provident fund. In other words, 78.20 percent of the employees were the fund members.

7.6 Other Important Information

The Company's Secretary

To comply with the listed companies' corporate governance principle related to the Board of Directors' responsibilities and Article 89/15 of the Securities and Exchange Act B.E. 2535, the Board of Directors has appointed the Company's Secretary to carry out tasks related to the preparation and storage of documents such as directors' registry, invitations to the Board of Directors' meetings, Board's meeting reports, annual reports, invitations to shareholders' meetings, meeting reports, as well as directors' / executives' declarations

of interests, and also to supporting the Board of Directors' work to ensure the Board's effective and efficient operations for the Company's best interest.

The Board of Directors at its meeting No. 4/2023 on 7 November 2023 resolved to appoint Mr. Siri Bunpitukgate as the Company's Secretary in place of Mrs. Rarin Utakapan Punjarungroj with immediate effect. The profile of the Company's Secretary is in Appendix 1.

Accounting Control Supervisor

The Company's Vice President for Accounting and Finance, Mr. Amorn Ungsakulpreecha is directly responsible for its accounting control, his profile is in Appendix 1. Mrs. Rattana Thanormcharoen, Senior Director of Account and Finance, is the Company's accountant. She is qualified for the task pursuant to the criteria set by the Department of Business Development's announcement on accountant qualifications and conditions.

Head of Internal Audit

The Company's head of internal audit is Ms. Chuenkamon Tangthong, Senior Manager of the Internal Audit Department. She was appointed to the post by the Audit Committee at its meeting No. 5/2022 on 2 November 2022. Her appointment has taken effect from 16 November 2022. She is qualified for the post because she has had more than 10 years of experience in corporate internal audits, has completed internal-audit training courses, and has had a good understanding of the Company's activities and operations. The Audit Committee is responsible for considering, approving, appointing, removing and transferring the Company's internal audit head. The profile of the internal audit head is in Appendix 3.

Compliance

Appointed as the Company's Head of Compliance was Ms. Prairie Punsoni, Senior Director for Legal & Compliance. Her tenure started on 1 February 2024.

Investor relations

The Company has assigned Mrs. Siriporn Sittichainarong, manager of the Managerial Accounting and Investor Relations Department, to take charge of investor-relations affairs. Investors and members of the general public may contact Investor Relations Department via Tel: 0 2422 9999 ext. 4634, email: ir@amarin.co.th or the Company's website: www.amarin.co.th/investor.

Auditor's Remuneration

The Audit Committee is responsible for nominating the Auditor by taking into account his/her independence, audit knowledge and expertise, ability to audit financial statements within a deadline, and understanding in the businesses of AMARIN Group. The nomination is presented to Board of Directors and then to shareholders' meeting for consideration and approval.

- **Audit fee**

  AMARIN Group hired KPMG Phoomchai Audit Ltd as its auditor. In year 2023, total audit fees were 3,640,000 Baht. The audit fees amount to 1,550,000 Baht for the Company, and 2,090,000 Baht for subsidiary companies.

- **Non-Audit Fee**

  In year 2023, Subsidiary Company paid non audit fees of 60,000 Baht to KPMG Phoomchai Audit Ltd. for auditing and validating the revenue of Naiin branch.

Report on Key Corporate Governance Works 8

8.1 Summary of the Board of Directors' Work in the Past Year

In 2023, the Board of Directors reviewed the Company's business policies, direction and strategies to ensure they are up-to-date and resonate with its long-term business direction. Also, the Board of Directors reviewed annual business plans and budget, adequacy of internal-control system, and the appropriateness of risk management for the goal of ensuring that the Management proceeded in line with the prescribed business policies, strategies, and plans. Moreover, the Board of Directors required that operational plans and strategies be communicated to employees. It also required that AMARIN Group's operating results be reported to it on a quarterly basis and to the Executive Committee on a monthly basis. In addition, the Board of Directors reviewed Code of Conduct, Anti-Corruption Policy, Sustainability Management Policy, and other relevant policies to ensure that they complied with the principles of good corporate governance.

8.1.1 Nomination, Development, and Evaluation of Directors

Nomination criteria for independent directors

Independent directors are key mechanisms in corporate governance. They are responsible for supporting policies that benefit shareholders and raising objection when noticing that the Company may make decisions in an untransparent manner and in the way that affects shareholders and other stakeholders. Independent directors must be independent from executives and major shareholders. Moreover, they must not get involved in or have financial / management interest in the Company's operations. For example, they must neither give nor receive financial aid to and from the Company. They must not hold any share in the Company's subsidiaries either. Also, they must not be staff or employees of major shareholders, not even holding the advisory posts that are paid on a monthly basis.

The Board of Directors has set stricter criteria of its independent-director members' qualifications when compared with the minimum requirements of independent directors set by the SET in its announcement on the issue, which is dated 28 October 1993, and the SEC's letter No. SEC Chor (Wor) 59/2547 on definition of independent director, which is dated 1 December 2003, and the letter No. SEC Kor (Wor) 11/2552 on revision on independent directors' requirements, which is dated 16 April 2009 and specifies the qualifications of independent director under Item "7.3.1 The Audit Committee".

Roles, Duties and Job Responsibilities of Independent Directors

1. Making recommendations that are important and useful to the Company, shareholders and minor shareholders and presenting them to the Board of Directors and/or Chairman of the Executive Committee and Group Chief Executive Officer, whichever the case is;
2. Giving opinions on the roles and duties of the Board of Directors to guide it about what it should do, and providing opinions in their 3.capacity as independent directors in the interest of the Company and shareholders including minor shareholders;
3. Conducting a review to ensure the Company's compliance with laws on independent directors, and revising the definition of independent directors properly and in full compliance with laws; and
4. Carrying out any assignment given by the Board of Directors without compromising their independence.

In 2023, no independent director had business ties with or provided professional services to the Company, its subsidiaries, associates, major shareholders or persons with controlling power over the Company.

Nomination of Directors and Top Executive

Nomination of directors

Pursuant to the Company's Articles of Association, the Board of Directors shall comprise 12 members. Persons nominated to the Board of Directors must come from the following transparent nomination process:

Procedure	Description
Criteria	The Nomination and Remuneration Committee shall specify the qualifications of directors, taking into account knowledge, expertise, diverse experiences, and independence.
Nomination	Nomination is done based on one of the followings: 1. A recommendation by a director; 2. A nomination proposed by minor shareholders; and 3. IOD's Director Pool
Selection	The Nomination and Remuneration Committee interviews and assesses the qualifications of candidates, with Board Skill Matrix as a selection tool.
Appointment	The Nomination and Remuneration Committee shall consider fully qualified candidates and endorse their nomination for the Board of Directors to review and present at relevant shareholders' meetings.
Reappointment	The Nomination and Remuneration Committee shall consider relevant factors such as directors' performance, meeting attendance, contributions at meetings, and participation in the Board of Directors' activities.

In the event the office of a director is vacated for any reason other than by the end of tenure, the Board of Directors may appoint a person who is qualified and does not have any prohibited characteristics under the Public Limited Companies Act to replace such director at the next Board's meeting, unless the remaining tenure of the director is less than two months. When the appointment is made in such event, the replacement shall retain the office of director only for the remaining tenure of his/her predecessor. Forthe appointment to take effect, the Board of Directors must pass a resolution with support from at least three fourths (3/4) of the number of the remaining directors.

At every annual general meeting, one-third (1/3) of the directors, or, if their number is not a multiple of three, then the number nearest to one-third (1/3) shall retire from office. The directors to retire from office in the first and second years after the registration of the Company shall be determined by drawing lots. In every subsequent year, the directors who have held the post for the longest shall retire. The retired directors

In 2023, the Nomination and Remuneration Committee considered the reappointment of four directors whose tenure just ended at the annual general meeting of shareholders in 2022. They were:

1. **Mrs. Metta Utakapan**
   Position Chairperson
2. **Mr. Pramoad Phornprapha**
   Position Independent director
3. **Mrs. Rarin Utakapan Punjarungroj**
   Position Director
4. **Mr. Cheewapat Nathalang**
   Position Director

Appointment of Directors at Shareholders' Meetings

Directors must be appointed at a shareholders' meeting through majority vote based on the following criteria and method:

1 Each shareholder can exercise one vote per share he/she holds;

2. When voting, shareholders vote for or against candidates one by one; and

3. Appointment of directors require a majority vote. If two or more candidates have a draw, the chair of the meeting shall cast a decisive vote.

Nomination of Top Executive

The nomination of the Company's top executive is under the jurisdictions of the Nomination and Remuneration Committee pursuant to its charter.

Succession Plan

The Board of Directors has drawn up succession plans for its key high-level executive positions so as to ensure holders are transparently and properly chosen for the Company's growth and the reduction of risks / impacts from any disrupted leadership continuity. The Board of Directors is in charge of considering the appointments of executives to ensure that the Company gets professionals who can manage operations independently, free from control of major shareholders or any other shareholder. The nominations of AMARIN Group's Chief Executive Officer and other top executives proceed in line with the process prescribed by the Nomination and Remuneration Committee. Looking for qualified candidates in terms of age, abilities and experience, the committee focuses on recruiting new-generation talents with plans to groom them for career advancement and rise to executive positions. Promoted talents must pass evaluations and demonstrate their high potential. Individual development plans and challenging assignments are prepared for all staff, with rotations conducted so that they become well-rounded and develop leadership skills. Progress has been evaluated on a regular basis. AMARIN Group has developed its human resources at all levels based on this approach so as to ensure that its staff are ready to fill any position that becomes vacant within their organization and continue work with efficiency. In 2023, operational process was improved through executive-to-operation perspectives in pursuit of higher efficiency in the face of changes to distribution and service-delivery channels, especially in regard to online channels. This improvement reflects a facet of the Management's potential development

Directors Orientation

The Board of Directors has conducted orientation for every of its new directors by assigning the Company's Secretary to arrange for new directors to meet with existing directors, and high-level executives for the purpose of ensuring that new directors become aware of the Company's expectations related to their roles, duties and responsibilities, and also of the Company's policy and guideline on corporate governance. Also provided are relevant documents such as the Company's annual reports and Articles of Association so as to educate new directors about the nature of the Company's business and its operations, boosting their readiness to serve as its directors. Moreover, the Board of Directors has the policy to give new knowledge to all directors in regard to corporate governance, industry overview, and technology/innovation businesses, etc. This policy aims at enabling directors to work efficiently. In 2023, the Company did not appoint any new director. However, it sent relevant guidelines to the Board of Directors and subcommittees in order to update directors / committee members in a way that is useful to their work.

Directors / Executive Development

The Board of Directors has the policy to promote directors' continuous knowledge development with aim to enhance their performance further. In 2023, directors and executives attended seminars, training, and educational activities that increased their knowledge and abilities to carry out their work. Details are as follows:

Names of Directors / Executives	Training / Seminar / Educational Activities in 2023
1. Mr. Thapana Sirivadhanabhakdi	- The Cambridge - Earth on Board - Board Director Programme
2. Mr. Suwit Chindasanguan	- Refreshment Training Program (RTF 12/2566) : The Business Case and Ethics of AI : A Board's Imperative - Audit Committee Forum : ESG Priorities - Key Consideration for Audit Committee - Independent Director Forum: Preventing corruption in organizations - Whose role and responsibility? - Engaging Board in ESG : The Path to Effective Sustainability
3. Mr. Khumpol Poonsonee	- "Organizational Risk Management According to International Standard" - The 12 th Academic Seminar on High-Level Executive Programs of 6 Institutes "Leadership Forum: Sustainability for Prosperity and Stability
4. Mr. Amorn Ungsakulpreecha	- E-Learning CFO's Orientation Course for New IPOs (Thai) Fundamental Finance - Accrual Basic, Bookkeeping Issues related to Financial Reporting Standard for NPAEs - Cautions for Submission of Financial Statements 2023 and Preparations for Financial Statements 2024
5. Mr. Jeremiah Pitakwong	- Successful Formulation & Execution of Strategy(SFE 42/2023) - The Board's Role in Mergers and Acquisitions (BMA 6/2023) - Project Management Fundamentals

Evaluation of Directors' Performance

The Board of Directors requires that its and committees' performance be evaluated on a yearly basis for the goal of improving work efficiency. The Corporate Governance Committee is tasked with considering and proposing evaluation guideline / forms to the Board of Directors for approval, and reporting evaluation results to the Board of Directors too. There are three evaluation forms namely:

(1) Evaluation Form for the Board of Directors;
(2) Evaluation Form for subcommittees; and
(3) Evaluation Form for individual committee members.

Evaluation criteria covers six topics:

(1) Structure and directors' qualifications;
(2) Board of Directors' meetings;
(3) Roles, duties and responsibilities of directors;
(4) Directors' performance;
(5) Relationship with the Management, and
(6) Directors' self-improvement and management training in line with the SET's evaluation forms.

The evaluation is an important tool for assessing the appropriateness of the structure of the Board of Directors and its efficiency based on corporate governance principles. The Board of Directors shall analyze the evaluation results, make recommendations, and issue points of observations for analysis and summary in support of the formulation of a guideline to enhance its and committees' efficiency in line with changing business environment, as well as applicable criteria and regulations in an appropriate manner.

The Company has arranged for the evaluations of the Board of Directors', subcommittees' and directors' performance to take place every year.

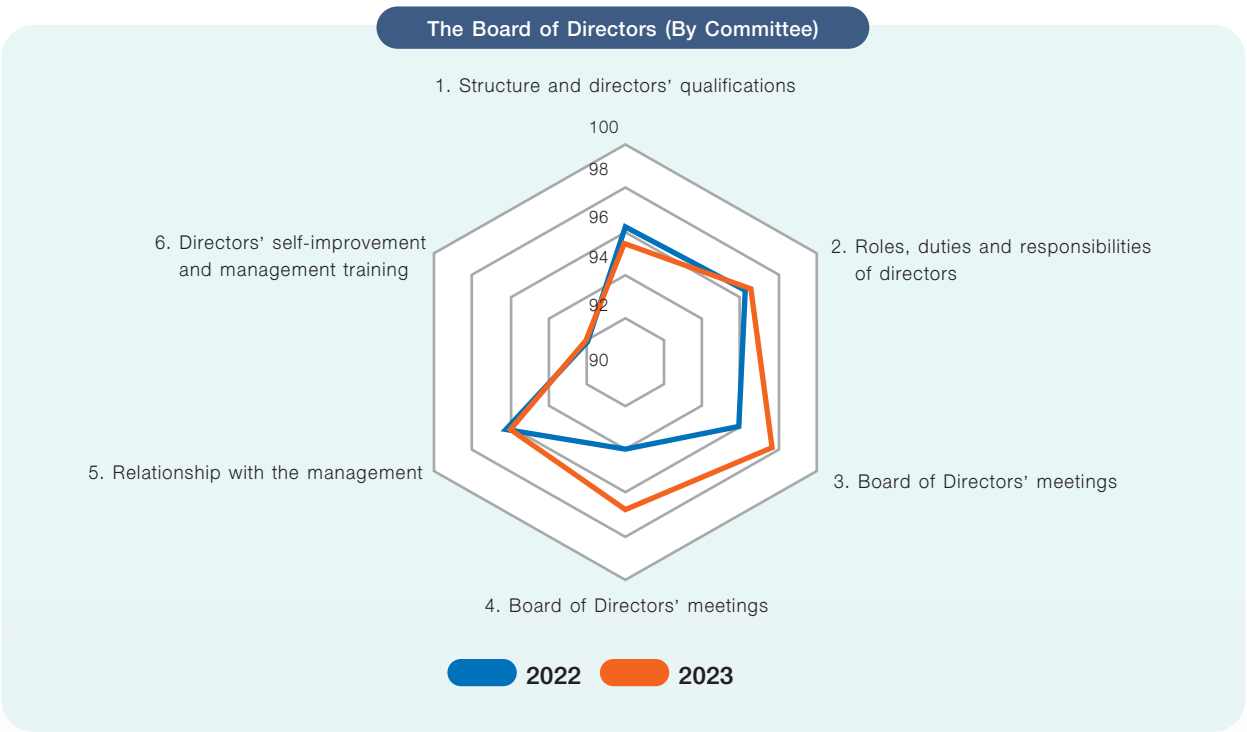
Evaluation process proceeds by the secretary of the Corporate Governance Committee as follows:

(1) Sends evaluation forms to each director;

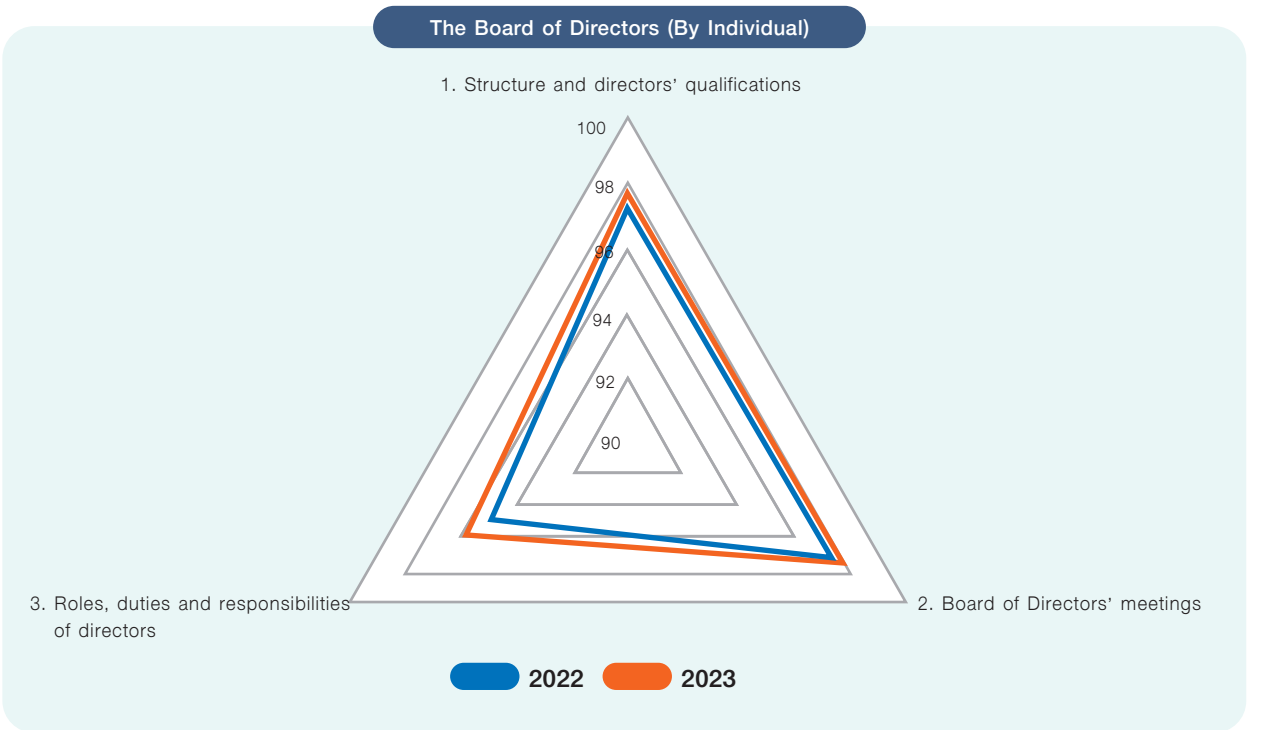
(2) Compiles opinions and recommendations from what are written in the returned forms and submit them to the Corporate Governance Committee for review; and

(3) Presents the information to Board of Directors.

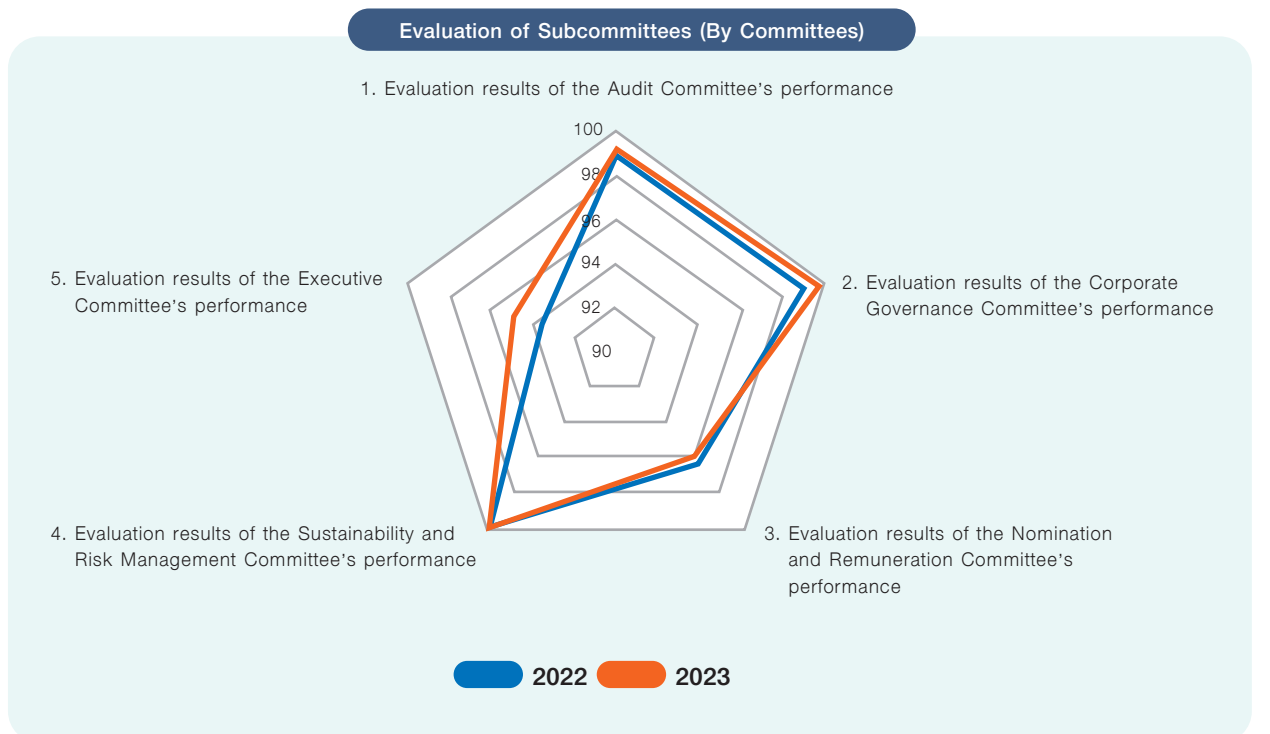
Evaluation of the Board of Directors in Fiscal Year 2023



Evaluation of The Individual Committee Members in Fiscal Year 2023



Evaluation of Subcommittees in Fiscal Year 2023



8.1.2 Meeting Attendance and Directors' Remuneration

	Board of Directors / Subcommittees	Number of Attended Meetings						Total (Baht)
		Board of Directors (6 Times)	Audit Committee (4 Times)	Corporate Governance Committee (3 Times)	Nomination and Remuneration Committee (3 Times)	Sustainability and Risk Management Committee (2 Times)	Executive Committee (13 Times)	
1	Dr. Sumet Tantivejkul[1)]	1/6						78,000
2	Mr. Thapana Sirivadhanabhakdi	6/6					12/13	720,000
3	Associate Professor Dr. Somchai Phagaphasvivat	6/6	4/4			2/2		870,000
4	Professor Dr. Nantawat Boramanand	6/6	4/4			2/2		760,000
5	Mr. Suwit Chindasanguan	6/6	4/4	3/3	3/3			825,000
6	Mr. Pramoad Phornprapha	5/6		3/3	3/3			445,000
7	Dr. Nithinart Sinthudeacha[2)]	-		-	-			15,484
8	Mr. Nararat Limnararat	6/6		3/3	3/3		13/13	690,000
9	Flg.Off. Kamolnai Chaixanien	6/6		-	-			360,000
10	Mr. Khumpol Poonsonee	6/6				2/2	13/13	630,000
11	Mr. Cheewapat Nathalang	6/6					13/13	-
12	Mrs. Metta Utakapan[3)]	3/6		2/3				-
13	Mrs. Rarin Utakapan Punjarungroj[4)]	4/6			1/3	1/2	9/13	-
14	Mr. Chokchai Punjarungroj[5)]	3/6						250,323
15	Mr. Siri Bunpitukgate[6)]	6/6					13/13	-
16	Mr. Amorn Ungsakulpreecha[7)]						2/13	-
17	Mr. Jeremiah Pitakwong						13/13	-

Note:

1) Dr. Sumet Tantivejkul was appointed the chairman of the Board of Directors on 7 November 2023.
2) Dr. Nithinart Sinthudeacha was appointed an independent director on 8 December 2023
3) Mrs. Metta Utakapan resigned from her posts as the chairperson of the Board of Directors and a member of the Corporate Governance Committee on 17 October 2023.
4) Mrs. Rarin Utakapan Punjarungroj resigned from her posts as a director, a member of the Sustainability and Risk Management Committee, a member of the Nomination and Remuneration Committee, an executive director, the Group Chief Executive Officer, and the Company Secretary on 17 October 2023.
5) Mr. Chokchai Punjarungroj resigned from his post as director on 17 October 2023.
6) Mr. Siri Bunpitukgate was appointed a director, the Group Chief Executive Officer and the Company Secretary on 7 November 2023.
7) Mr. Amorn Ungsakulpreecha was appointed an executive director and the Vice Prtsident for Accounting and Finance on 7 November 2023.
8) In 2023, the Company held a meeting of independent directors and non-executive directors on Monday 27 November 2023.

The Company has the policy to give bonus to directors based on its operating results. Regarding the bonus for directors in Fiscal Year 2023, the bonus payment was considered at the Annual General Meeting of Shareholders on 27 April 2023. At the meeting, the Nomination and Remuneration Committee and the Board of Directors proposed that meeting allowances and monthly remuneration including bonus (if any) for directors not exceed 7,000,000 baht a year. In 2023, the Company did not pay any bonus or other remuneration.

8.1.3 Supervision of Subsidiaries' / Associates' Operations

The Board of Directors has overseen the operations of its subsidiaries and associates for the protection of the Company's interest via the following measures:

1. Promoting subsidiaries' and associates' strict compliance with the principles of good corporate governance;
2. Preparing Anti-Corruption Policy for the Board of Directors, executives, supervisors, staff at all levels, and any person with business connections to the Company, its subsidiaries, and associates to strictly adhere to so as to stay away from all forms of corrupt business dealings;
3. Encouraging subsidiaries and associates to organize CSR out-process;
4. Considering important issues such as strategies, capital increase or reduction plans, company shutdown, and key policies;
5. Monitoring the performance of subsidiaries' / associates' management, executive committees, and boards of directors;
6. Ensuring that subsidiaries and associates comply with regulators' regulations on connected transactions, acquisitions and sales of assets, timely and adequate data disclosure, and that theyhandle accounting and prepare financial statements in accordance with applicable laws and generally - accepted financial reporting standards; and
7. Reviewing, via internal-audit unit, to ensure that the Company adequately and effectively conducts internal control and risk management based on the principles of good corporate governance.

Agreement between the company and other shareholders for management subsidiaries and associated companies (Shareholders' Agreement)

- None -

8.1.4 Supervision of Corporate–Governance Policy

Guideline Implementation Prevention of Conflict of Interest

The Company seriously recognizes the importance of preventing conflict of interest, because such conflict may affect its business operations. Therefore, it has prepared Business Code of Conduct for directors, executives, and staff to follow.

In 2023, the Company has compiled information on connected transactions all of which being normal business transactions that support normal business operations related to trading agreements with general conditions. The information is submitted for review by the Audit Committee and the Board of Directors on a quarterly basis. The practices are in line with the SEC's and the SET's rules. In 2023, the Company did not find any transaction with interest or conflict of interest that breached its corporate governance principle or regulators' rules.

The Use of Inside Information for Vested Interests

The Company has governed the use of inside information for vested interest via its Business Code of Conduct. Serving as a guideline for directors, executives, and staff to follow, its content is published on the Company's website, www.amarin.co.th.

In 2023, the Company implemented a measure on its securities trading among its directors, executives (by the definition of the SEC), their spouse, and their underage children or staff who know or have inside information in possession. This measure barred them from trading the Company's securities during the one

month before the release of its financial statements and five days after the public has been informed of the information. The Company informed directors and executives of the prohibited period every quarter. If executives and directors would buy/sell the Company's shares, they must notify the Board of Directors or any person it assigns to oversee such stock trading at least one day in advance. Also, the Company assigned its Secretary to summarize its directors' / executives' shareholding changes and report the summary to the Board of Directors for acknowledgement every quarter. In 2023, the Company's Secretary informed AMARIN Group's executives and directors in advance of the period they could neither sell no buy the Company's securities. None of executives and directors sold or bought securities during the prohibited period.

Information reporting changes in securities holdings of Directors and Executives in the year 2023 is as follows:

Name	No. of Common Shares				
	Under their own name		Under the name of spouse / underage children		Outstanding
	As of 1 Jan 2023	Increase (Decrease) in 2023	As of 1 Jan 2023	Increase (Decrease) in 2023	As of 31 Dec 2023
Company Director					
1. Dr. Sumet Tantivejkul	-	-	-	-	-
2. Mr. Thapana Sirivadhanabhakdi[1)]	602,427,400	138,387,052	-	-	740,814,452
3. Associate Professor Dr. Somchai Phagaphasvivat	-	-	-	-	-
4. Professor Dr. Nantawat Boramanand	-	-	-	-	-
5. Mr. Suwit Chindasanguan	-	-	-	-	-
6. Mr. Pramoad Phornprapha	-	-	-	-	-
7. Ms. Nithinart Sinthudeacha	-	-	-	-	-
8. Mr. Nararat Limnararat	-	-	-	-	-
9. Flg.Off. Kamolnai Chaixanien	-	-	-	-	-
10. Mr. Khumpol Poonsonee	-	-	-	-	-
11. Mr. Cheewapat Nathalang	300,000	-	-	-	300,000
12. Mr. Siri Bunpitukgate	-	-	-	-	-
13. Mrs. Metta Utakapan[2)]	36,671,791	-	-	-	36,671,791
14. Mrs. Rarin Utakapan Punjarungroj [3)]	138,387,052	(138,387,052)	29,700	-	29,700
15. Mr. Chokchai Punjarungroj[4)]	29,700	-	138,387,052	(138,387,052)	29,700
Executive					
1. Mr. Amorn Ungsakulpreecha	-	-	-	-	-
2. Mr. Jeremiah Pitakwong	-	-	-	-	-
3. Ms. Ussanee Viratkaphan	-	-	-	-	-
4. Mr. Surasit Saranworanard	-	40,000	-	-	40,000

Notes:

1. Indirect shareholding through Vadhanabhakdi Company Limited and Siribhakditham Company Limited, which is held by Adelfos Company Limited in the proportion of 100.00% and 99.98%, respectively.
2. Mrs. Metta Utakapan resigned from her post as a director on 17 October 2023.
3. Mrs. Rarin Utakapan Punjarungroj, the spouse of Mr. Chokchai Punjarungroj, resigned from her post as a director on 17 October 2023
4. Mr. Chokchai Punjarungroj, the spouse of Mrs. Rarin Utakapan Punjarungroj, resigned from his post as a director on17 October 2023.

Anti-Corruption

The Board of Directors is committed to business transparency that is in line with laws, ethics, and theprinciples of good corporate governance. Also, it combats corruption out of awareness that corruptionis both a legal and ethical offence. The Board of Directors formulates Anti-Corruption Policy as anoperational guideline and releases its content on the Company's website, https://amarin.co.th/investor/corporate-governance, Also, it reviews this policy every year to ensure its appropriateness.

In 2023, the Board of Directors' meeting No. 5/2565 approved Anti-Corruption Policy, Whistleblowing Policy, and whistleblower protection measures. The Company communicated its Anti-Corruption Policy to staff and integrated it into orientation for new employees.

Whistleblowing and Whistleblower Protection

The Company has prepared channels to receive tip-off or complaints about legal violations, behaviors suggestive of corruption, or breaches of corporate governance and Business Code of Conduct. Whistleblowing Policy is also formulated as an operational guideline, with its content released on www.https://amarin.co.th/ investor/corporate-governance. The Company reviews the policy every year to ensure its appropriateness. In 2023, the Company did not receive any complaint about legal violations or behaviors suggestive of corruption.

Whistleblowers can contact the Company via three following channels:

1. Mail: The Corporate Governance Committee and/or the Company's Secretary 378 Chaiyaphruk Road, Taling Chan, Bangkok 10170
2. Email: id@amarin.co.th or secretary@amarin.co.th
3. Website: www.amarin.co.th

8.2 Report on the Audit Committee's Performance

The performance of the Audit Committee is shown in the "Report of the Audit Committee", which is in the front part of this Report.

8.3 Report on Other Subcommittees' Performance

The performance of other subcommittees is shown in the "Report of the Corporate Governance Committee, the Report of the Nomination and Remuneration Committee, the Report of the Sustainability and Risk Management Committee, and the Report of Executive Committee", which is in the front part of this Report.

9 Internal Control and Related Transactions

9.1 Internal Control

The Board of Directors has assigned the Audit Committee to review the appropriateness and effectiveness of internal control prepared by the Management as assurances that the Company and its subsidiaries have adequate and appropriate internal-control system for their operations to proceed in line with targets, goals, and laws; that their accounting system and financial reports are accurate; that measures are in place to protect their assets from mistakes or corruption or to reduce damages in such events; and that they comply with applicable laws and regulations.

The Audit Committee reviewed the adequacy of internal control in 2023 by asking for information from the Management, conducting an internal-control adequacy assessment based on the SEC's guideline, and examining audit reports of the Internal Audit Department. The Audit Committee did not find any material flaws in the internal control system. It thus had the opinion that the Company's internal - control system is adequate and suits current business operations, with enough manpower to operate the system efficiently and subsidiary monitoring system that prevents directors and executives from abusing subsidiaries' assets.

9.2 Intercompany Transactions

The Board of Directors has accorded importance to the review of intercompany transactions, related transactions and transactions that may involve conflict of interest, which are submitted for approvals. In regards to its transactions, the Company has taken the following actions:

1. Transactions made between the Company and its subsidiary (subsidiaries)

Amarin Printing and Publishing Public Company Limited has several firms under its umbrella. Transactions made between the Company and its subsidiaries are conducted on the basis of fair and arm's length. This principle applies to all intercompany transactions including sales, service delivery, selling and purchasing of raw materials/products, extension of financial help, and personnel support. Staff and all relevant parties must comply with laws, regulations issued by state agencies, company rules, and other conditions set by local authorities when handling intercompany transactions.

2. Transactions with Outsiders

The Company has conducted transactions with outsiders or other firms in a legitimate and transparent manner, fulfilling all conditions that have been agreed upon. Also, the Company has avoided transactions that may cause damages or trouble to outsiders. Before conducting a transaction that requires prior approvals from the Board of Directors or shareholders' meetings, the Management presents the planned transaction to the Board of Directors or a shareholders' meeting for reviews and approvals in line with applicable criteria or laws. The Company has also disclosed information to investors in a transparent manner. Aside, board members or executives who have interests in planned transactions shall not take part in the process to review and approve the said transactions

3. Related Transactions

The Company has the policy to comply with the Capital Market Supervisory Board announcement on related transactions and the SEC's announcement on listed companies' data disclosure and operations in regards to related transactions. Also, the Company has the policy to strictly adhere to applicable laws, regulations, announcements and orders with its Audit Committee tasked with reviewing related transactions.

In all, the Company has handled its related and intercompany transactions as follows:

1. For normal transactions, the Company considers them based on normal business practice and used the same criteria as transactions done with outsiders/general customers.
2. For support transactions, the Company considers them based on normal business practice and seeks remuneration based on price references or clear rates.
3. For transactions involving assets or services, the Company considers them by assessing the total value of rewards it will receive or will give using the book value or market value of assets or services involved. Examples of such transactions are those related to the selling and buying of shares for business investments.
4. For financial-help transactions, which surround the giving or receipt of financial help, the Company conducts a careful and fair review for its best interest. Also, it proceeds in line with reasonable business practice principle.

Connected Transaction Policy and Tendency

As the Company's transactions are done on the arm's length basis and support normal business operations, it is likely that such connected transactions will be done in the future too. The Company's policy on connected transactions allows connected transactions that are normal transactions or reasonable and necessary transactions supporting the Company's normal operations under terms made on the arms' length basis and at market prices. Even when transactions are conducted with related parties, the Company shall treat them just or almost like outsiders with a focus on the best interests of the Company and its shareholders. Under the policy, approval process is fair and complies fully with the Company's Corporate Governance Policy and connected-transaction criteria and process.

The Company requires all its board members, executives and staff including those of its subsidiaries to strictly comply with laws and regulations.

In 2023, the Company did not commit any breach in regard to related and intercompany transactions. There was also no connected transaction that required approval from shareholders as per SET requirements. Aside, the Company did not extend any financial help to any company that was not its subsidiary as shown in the 2023 financial statements according to Note 3. In 2023, the Company's transactions with subsidiaries and persons with potential conflict of interest were as follows:

1. Normal transactions with subsidiaries as of 31 December 2023

1.1 Sales / ServicesTransactions

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Amarin Corporations Plc.	Amarin Television Co., Ltd.	Subsidiaries	Revenue from sales and services	242.814	12.083
2	Amarin Corporations Plc.	Amarin Television Co., Ltd.	Subsidiaries	Other revenue	9.303	7.882
3	Amarin Corporations Plc.	Amarin Book Center Co., Ltd.	Subsidiaries	Revenue from sales and services	361.394	425.301
4	Amarin Corporations Plc.	Amarin Book Center Co., Ltd.	Subsidiaries	Other revenue	0.580	0.294
5	Amarin Corporations Plc.	Amarin Omniverse Co., Ltd	Subsidiaries	Revenue from sales and services	-	0.019
6	Amarin Corporations Plc.	Amarin Omniverse Co., Ltd	Subsidiaries	Other revenue	0.943	0.943
7	Amarin Television Co., Ltd.	Amarin Corporations Plc.	Subsidiaries	Revenue from advertising airtime	11.428	11.544
8	Amarin Television Co., Ltd.	Amarin Corporations Plc.	Subsidiaries	Revenue from sales and services	-	0.596
9	Amarin Television Co., Ltd.	Amarin Corporations Plc.	Subsidiaries	Other revenue	0.504	0.095
10	Amarin Television Co., Ltd.	Amarin Book Center Co., Ltd.	Subsidiaries	Revenue from sales and services	2.115	2.000
11	Amarin Television Co., Ltd.	Amarin Book Center Co., Ltd.	Subsidiaries	Other revenue	-	0.010
12	Amarin Television Co., Ltd.	Amarin Omniverse Co., Ltd	Subsidiaries	Other revenue	0.240	0.240
13	Amarin Book Center Co., Ltd.	Amarin Corporations Plc.	Subsidiaries	Revenue from sales and services	0.289	0.338
14	Amarin Book Center Co., Ltd.	Amarin Corporations Plc.	Subsidiaries	Other revenue	3.412	1.418
15	Amarin Book Center Co., Ltd.	Amarin Television Co., Ltd.	Subsidiaries	Revenue from sales and services	7.719	0.005
16	Amarin Book Center Co., Ltd.	Amarin Television Co., Ltd.	Subsidiaries	Other revenue	2.600	2.032
17	Amarin Omniverse Co., Ltd	Amarin Corporations Plc.	Subsidiaries	Revenue from IT-system services	3.370	3.330
18	Amarin Omniverse Co., Ltd	Amarin Television Co., Ltd.	Subsidiaries	Revenue from consultancy	105.721	93.945
19	Amarin Omniverse Co., Ltd	Amarin Television Co., Ltd.	Subsidiaries	Revenue from IT-system services	11.341	11.392
20	Amarin Omniverse Co., Ltd	Amarin Book Center Co., Ltd.	Subsidiaries	Revenue from IT-system services	1.550	1.536
				Total	**765.323**	**575.003**

1.2 Interest Expenses

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Amarin Corporations Plc.	Amarin Television Co., Ltd.	Subsidiaries	Interest expenses	0.520	2.802
2	Amarin Omniverse Co., Ltd	Amarin Television Co., Ltd.	Subsidiaries	Interest expenses	2.004	3.177
				Total	**2.524**	**5.979**

2. Normal transactions with associates as of 31 December 2023

2.1 Dividend Receive

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Kadokawa Amarin Co., Ltd.	Amarin Corporations Plc.	Associates	Dividend receive	2.788	5.244
				Total	**2.788**	**5.244**

2.2 Sales / Services Transactions

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Amarin Corporations Plc.	Kadokawa Amarin Co., Ltd.	Associates	Revenue from sales and services	11.969	10.022
2	Amarin Corporations Plc.	Kadokawa Amarin Co., Ltd.	Associates	Other revenue	0.701	-
3	Amarin Corporations Plc.	Dek-D Interactive Co., Ltd.	Associates	Revenue from sales and services	0.051	3.311
4	Amarin Television Co., Ltd.	Kadokawa Amarin Co., Ltd.	Associates	Revenue from sales and services	0.247	0.057
5	Amarin Book Center Co., Ltd.	Kadokawa Amarin Co., Ltd.	Associates	Revenue from sales and services	0.077	0.059
6	Amarin Book Center Co., Ltd.	Kadokawa Amarin Co., Ltd.	Associates	Other revenue	-	0.010
				Total	**13.045**	**13.459**

2.3 Purchase Products / Services Transactions

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Amarin Corporations Plc.	Kadokawa Amarin Co., Ltd.	Associates	Product / service purchases	0.002	-
2	Amarin Corporations Plc.	Kadokawa Amarin Co., Ltd.	Associates	Other expenses	0.012	-
3	Amarin Book Center Co., Ltd.	Kadokawa Amarin Co., Ltd.	Associates	Product / service purchases	72.658	101.292
4	Amarin Book Center Co., Ltd.	Kadokawa Amarin Co., Ltd.	Associates	Other expenses	0.023	-
5	Amarin Book Center Co., Ltd.	Dek-D Interactive Co., Ltd.	Associates	Product / service purchases	0.399	1.034
				รวม	73.094	102.326

3. Normal transactions with related companies as of 31 December 2023

3.1 Sales / Services Transactions

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Amarin Corporations Plc.	ThaiBev Co., Ltd.	Have common share-holders	Revenue from sales and services	15.060	20.080
2	Amarin Corporations Plc.	Dhospaak Co., Ltd	Have common directors	Revenue from sales and services	11.113	4.915
3	Amarin Corporations Plc.	N.C.C. Image Co., Ltd.	Have common shareholders and directors	Revenue from sales and services	2.863	1.068
4	Amarin Corporations Plc.	Sermsuk Plc	Have common shareholders and directors	Revenue from sales and services	0.562	0.507
5	Amarin Corporations Plc.	Oishi Group PCL	Have common share-holders	Revenue from sales and services	0.531	0.569
6	Amarin Corporations Plc.	Chang International Co.,Ltd	Have common shareholders and directors	Revenue from sales and services	1.029	1.500
7	Amarin Corporations Plc.	Asset World Retail Co., Ltd.	Have common sharehold-ers and directors	Revenue from sales and services	-	0.258
8	Amarin Corporations Plc.	Asset World Corp Pcl.	Have common shareholders and directors	Revenue from sales and services	0.876	0.895
9	Amarin Corporations Plc.	Grand Unity Development Co., Ltd	Have common shareholders and directors	Revenue from sales and services	0.866	0.040
10	Amarin Corporations Plc.	N.C.C. Exhibition Organiz-er Co., Ltd.	Have common shareholders and directors	Revenue from sales and services	0.110	-
11	Amarin Corporations Plc.	Golden Land Property Development Plc.	Have common directors	Revenue from sales and services	0.078	0.078
12	Amarin Corporations Plc.	Golden Ventures Leasehold Real Estate Investment Trust	Have common directors	Revenue from sales and services	0.097	0.074

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
14	Amarin Corporations Plc.	Cosmos Brewery Co., Ltd.	Have common share-holders	Revenue from sales and services	0.147	0.154
15	Amarin Corporations Plc.	Business Process Outsourcing Co., Ltd	Have common share-holders	Revenue from sales and services	0.020	0.688
16	Amarin Corporations Plc.	Univentures Plc	Have common sharehold-ers and directors	Revenue from sales and services	0.540	0.531
17	Amarin Corporations Plc.	Thai Beverage Recycling Co., Ltd	Have common share-holders	Revenue from sales and services	0.007	-
18	Amarin Corporations Plc.	Kasemsubbhakdi Co., Ltd.	Have common directors	Revenue from sales and services	0.006	0.007
19	Amarin Corporations Plc.	Frasers Property Industrial (Thailand) Company Limited	Have common shareholders	Revenue from sales and services	0.035	0.643
20	Amarin Corporations Plc.	Frasers Property (Thailand) PCL.	Have common share-holders	Revenue from sales and services	-	0.039
21	Amarin Corporations Plc.	Pracharath Rak Samakkee Social Enterprise (Thailand) Co., Ltd.	Have common sharehold-ers and directors	Revenue from sales and services	0.003	-
22	Amarin Corporations Plc.	Bangkok Art Biennale Management Co., Ltd	Have common shareholders and directors	Revenue from sales and services	0.414	0.612
23	Amarin Corporations Plc.	One Bangkok Company Limited	Have common shareholders and directors	Revenue from sales and services	0.305	0.075
24	Amarin Corporations Plc.	C.A.I. (SOCIAL ENTERPRISE) Co., Ltd	Have common shareholders and directors	Revenue from sales and services	13.995	7.089
25	Amarin Corporations Plc.	Siriwana Co.,Ltd	Have common shareholders and directors	Revenue from sales and services	-	0.020
26	Amarin Corporations Plc.	Pan International (Thailand) Co., Ltd.	Have common shareholders	Revenue from sales and services	0.004	0.004
27	Amarin Corporations Plc.	N.C.C. Management and Development Co., Ltd	Have common directors	Revenue from sales and services	1.183	8.573
28	Amarin Corporations Plc.	Southeast Life Insurance PCL.	Have common sharehold-ers and directors	Revenue from sales and services	0.080	0.125
29	Amarin Corporations Plc.	Asset World Trading Company Limited	Have common sharehold-ers and directors	Revenue from sales and services	-	0.002
30	Amarin Corporations Plc.	Thaibev MarketinG Company Limited	Have common share-holders	Revenue from sales and services	-	0.250
31	Amarin Corporations Plc.	Num KijjakarnCo., Ltd	Have common share-holders	Revenue from sales and services	-	0.038
32	Amarin Corporations Plc.	C A C CO.,LTD	Have common share-holders	Revenue from sales and services	0.100	-
33	Amarin Television Co., Ltd.	ThaiBev Co., Ltd.	Have common share-holders	Revenue from sales and services	34.911	33.385
34	Amarin Television Co., Ltd.	ThaiBev Co., Ltd.	Have common share-holders	Other revenue	0.510	-

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
35	Amarin Television Co., Ltd.	Dhospaak Co., Ltd	Have common directors	Revenue from sales and services	32.368	19.473
36	Amarin Television Co., Ltd.	C.A.I. Co., Ltd.	Have common shareholders and directors	Revenue from sales and services	2.040	2.880
37	Amarin Television Co., Ltd.	Grand Unity Development Co., Ltd.	Have common shareholders and directors	Revenue from sales and services	-	3.860
38	Amarin Television Co., Ltd.	Asset World Corp Pcl.	Have common shareholders and directors	Revenue from sales and services	-	0.500
39	Amarin Book Center Co., Ltd.	Southeast Life Insurance Public Company Limited	Have common shareholders and directors	Revenue from sales and services	0.031	-
40	Amarin Book Center Co., Ltd.	Southeast Life Insurance PCL.	Have common shareholders and directors	Revenue from sales and services	-	0.000
41	Amarin Book Center Co., Ltd.	Indara Insurance Public Company Limited	Have common directors	Revenue from sales and services	0.066	0.047
42	Amarin Book Center Co., Ltd.	Indara Insurance Public Company Limited	Have common directors	Other revenue	-	0.024
43	Amarin Book Center Co., Ltd.	ThaiBev Co., Ltd.	Have common shareholders	Revenue from sales and services	5.336	0.014
44	Amarin Book Center Co., Ltd.	ThaiBev Co., Ltd.	Have common shareholders	Other revenue	-	1.608
45	Amarin Book Center Co., Ltd.	Dhospaak Co., Ltd	Have common directors	Other revenue	-	0.023
				Total	**125.336**	**110.647**

3.2 Purchase Products / Services Transactions

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
1	Amarin Corporations Plc.	Berli Jucker Plc.	Have common shareholders	Product / service purchases	5.882	9.545
2	Amarin Corporations Plc.	Berli Jucker Plc.	Have common shareholders	Asset purchases	0.460	-
3	Amarin Corporations Plc.	Berli Jucker Plc.	Have common shareholders	Other expenses	2.031	1.845
4	Amarin Corporations Plc.	Indara Insurance Public Company Limited	Have common shareholders and directors	Insurance premiums	-	0.505
5	Amarin Corporations Plc.	Indara Insurance Public Company Limited	Have common shareholders and directors	Product / service purchases	-	0.025
6	Amarin Corporations Plc.	Southeast Life Insurance Public Company Limited	Have common shareholders and directors	Insurance premiums	0.410	-
7	Amarin Corporations Plc.	Southeast Life Insurance Public Company Limited	Have common shareholders and directors	Product / service purchases	0.006	-

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
8	Amarin Corporations Plc.	Southeast Life Insurance PCL.	Have common shareholders and directors	Insurance premiums	2.029	0.027
9	Amarin Corporations Plc.	Southeast Capital Co., Ltd.	Have common shareholders and directors	Other expenses	-	0.422
10	Amarin Corporations Plc.	N.C.C. Image Co., Ltd.	Have common shareholders and directors	Product / service purchases	4.936	-
11	Amarin Corporations Plc.	N.C.C. Management and Development Co., Ltd	Have common directors	Product / service purchases	4.161	20.851
12	Amarin Corporations Plc.	N.C.C. Management and Development Co., Ltd	Have common directors	Other expenses	-	0.151
13	Amarin Television Co., Ltd.	TCC Technology	Have common directors	Product / service purchases	0.580	1.666
14	Amarin Television Co., Ltd.	TCC Technology	Have common directors	Leasing contracts-related rent	2.020	3.190
15	Amarin Television Co., Ltd.	Southeast Life Insurance PCL.	Have common shareholders and directors	Product / service purchases	0.302	0.063
16	Amarin Television Co., Ltd.	Southeast Life Insurance PCL.	Have common shareholders and directors	Other expenses	1.362	0.003
17	Amarin Television Co., Ltd.	Kasemsubbhakdi Co., Ltd.	Have common directors	Product / service purchases	0.008	-
18	Amarin Television Co., Ltd.	Tspace Digital Company Limited	Have common directors	Leasing contracts-related rent	4.250	(1.250)
19	Amarin Television Co., Ltd.	Univenture Capital One Co., Ltd	Have common shareholders and directors	Management wages	2.000	0.360
20	Amarin Television Co., Ltd.	STONEHENGE CO., LTD.	Have common shareholders and directors	Management wages	4.050	-
21	Amarin Television Co., Ltd.	Stonehenge Inter Venture Co., Ltd.	Have common shareholders and directors	Product / service purchases	2.620	-
22	Amarin Television Co., Ltd.	Grand Unity Development co., Ltd.	Have common shareholders and directors	Other expenses	-	3.980
23	Amarin Book Center Co., Ltd.	Sermsuk Plc	Have common shareholders and directors	Product / service purchases	0.482	0.419
24	Amarin Book Center Co., Ltd.	Southeast Life Insurance Public Company Limited	Have common shareholders and directors	Insurance premiums	0.149	-
25	Amarin Book Center Co., Ltd.	Southeast Life Insurance Public Company Limited	Have common shareholders and directors	Product / service purchases	0.036	-
26	Amarin Book Center Co., Ltd.	Southeast Life Insurance PCL.	Have common shareholders and directors	Insurance premiums	2.663	0.010
27	Amarin Book Center Co., Ltd.	Indara Insurance Public Company Limited	Have common directors	Insurance premiums	0.047	0.037
28	Amarin Book Center Co., Ltd.	N.C.C. Image Co., Ltd.	Have common shareholders and directors	Other expenses	0.515	-

Unit:Million Baht

Trans-actions	Sellers / Service Providers	Counterparties	Relationships	Nature of transactions	Sales/Services	
					2022	2023
29	Amarin Book Center Co., Ltd.	N.C.C. Management and Development Co., Ltd	Have common directors	Other expenses	0.255	0.785
30	Amarin Book Center Co., Ltd.	ASM Management Co., Ltd	Have common directors	Other expenses	0.001	0.001
31	Amarin Book Center Co., Ltd.	C A C CO.,LTD	Have common shareholders and directors	Other expenses	1.002	1.141
32	Amarin Book Center Co., Ltd.	Pracharath Rak Samakkee Social Enterprise (Thailand)	Have common shareholders and directors	Product / service purchases	0.001	0.001
33	Amarin Book Center Co., Ltd.	ThaiBev Co., Ltd.	Have common share-holders	Product / service purchases	0.027	0.014
34	Amarin Book Center Co., Ltd.	TCC Technology	Have common directors	Asset purchases	0.120	0.566
35	Amarin Book Center Co., Ltd.	Kasemsubsiri Co., Ltd.	Have common directors	Other expenses	0.874	1.430
36	Amarin Book Center Co., Ltd.	Kasemsubbhakdi Co., Ltd.	Have common directors	Other expenses	-	0.257
37	Amarin Book Center Co., Ltd.	TCC Technology	Have common directors	Product / service purchases	0.881	-
38	Amarin Omniverse Co., Ltd	TCC Technology	Have common directors	Other expenses	0.276	0.276
39	Amarin Omniverse Co., Ltd	Southeast Life Insurance PCL.	Have common shareholders and directors	Insurance premiums	0.018	-
40	Amarin Omniverse Co., Ltd	Southeast Life Insurance Public Company Limited	Have common shareholders and directors	Insurance premiums	0.020	-
				Total	**44.474**	**46.320**

Financial Statement

Amarin Corporations Public Company Limited and its Subsidiaries

(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)

Financial statements for the year ended
31 December 2023
and
Independent Auditor's Report

Independent Auditor's Report

To the Shareholders of Amarin Corporations Public Company Limited (formerly Amarin Printing and Publishing Public Company Limited)

Opinion

I have audited the consolidated and separate financial statements of Amarin Corporations Public Company Limited and its subsidiaries (the "Group") and of Amarin Corporations Public Company Limited (the "Company"), respectively, which comprise the consolidated and separate statements of financial position as at 31 December 2023, the consolidated and separate statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the accompanying consolidated and separate financial statements present fairly, in all material respects, the financial position of the Group and the Company, respectively, as at 31 December 2023 and their financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards (TFRSs).

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing (TSAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of my report. I am independent of the Group and the Company in accordance with the *Code of Ethics for Professional Accountants including Independence Standards* issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that is relevant to my audit of the consolidated and separate financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of my audit of the consolidated and separate financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

The recognition of revenue from rendering of services	
Refer to Note 15	
The key audit matter	**How the matter was addressed in the audit**
The Group derives revenue from providing difference types of services through various channels. The service agreements with customers, contain a variety of terms and conditions regarding the type and scope of services, the pricing arrangement, as well as sales promotion incentives and discounts. These factors affect the amount and timing of revenue recognition. This area requires judgement with regard to the combination or separation of performance obligations under each contract as well as the appropriate amount and timing of revenue recognition for each performance obligation. The Group's revenue, and operating results derived from it, are key in the decisions users of the financial statements. Therefore, this area is a key audit matter.	The audit procedures included the following: • Understand and evaluate the design and effectiveness of internal control over revenue recognition; • Applying a sampling method to select service agreements to assess whether revenue recognition was consistent with the terms and conditions of the relevant agreements, including the appropriateness of the combination or separation of performance obligations under each contract as well as the appropriate amount and timing of revenue recognition for each performance obligation; • Perform testing on a sampling basis to evaluate revenue recognised during the year and in the periods immediately before and after the year with related documents; • Perform analysis on revenue by comparison with historical data; and • Evaluating the adequacy of the financial statements' disclosures in accordance with Thai Financial Reporting Standards.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated and separate financial statements and my auditor's report thereon. The annual report is expected to be made available to me after the date of this auditor's report.

My opinion on the consolidated and separate financial statements does not cover the other information and I will not express any form of assurance conclusion thereon.

In connection with my audit of the consolidated and separate financial statements, my responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

When I read the annual report, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance and request that the correction be made.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with TFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

My objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with TSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the group audit. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

(Sasithorn Pongadisak)
Certified Public Accountant
Registration No. 8802

KPMG Phoomchai Audit Ltd.
Bangkok
22 February 2024

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of financial position

		Consolidated financial statements		Separate financial statements	
		31 December		31 December	
Assets	*Note*	2023	2022	2023	2022
			(in Baht)		
Current assets					
Cash and cash equivalents	*4*	250,871,445	242,179,718	27,083,254	8,244,406
Trade accounts receivable	*3, 5*	491,519,548	517,770,303	332,577,472	290,563,529
Other current receivables	*3*	63,250,969	68,276,521	25,836,793	29,465,115
Inventories	*6*	449,964,643	431,844,965	253,097,030	257,529,836
Current portion of investments in debt securities	*7*	624,020,289	666,936,583	273,001,924	410,403,327
Other current assets		18,617,547	20,720,601	5,499,234	4,705,377
Total current assets		**1,898,244,441**	**1,947,728,691**	**917,095,707**	**1,000,911,590**
Non-current assets					
Investments in associates	*8*	136,122,085	125,024,005	27,600,000	27,600,000
Investments in subsidiaries	*9*	-	-	4,187,280,178	4,187,280,178
Long-term investment in related party		1,000,000	1,000,000	1,000,000	1,000,000
Investments in debt securities	*7*	595,936,553	909,802,934	1,000,000	274,006,081
Investment properties		-	-	28,570,087	33,985,232
Property, plant and equipment	*10*	1,446,485,855	1,144,415,466	609,582,618	495,856,757
Right-of-use assets		132,444,522	142,111,644	4,799,108	3,797,734
Land held for future development		199,686,892	199,686,892	182,410,892	182,410,892
Digital television license	*11*	744,534,868	884,572,774	-	-
Goodwill	*12*	189,778,569	189,778,569	-	-
Book copyright		259,698,318	168,978,460	259,698,318	168,978,460
Intangible assets other than goodwill		171,840,230	165,768,082	8,715,307	10,052,127
Deferred tax assets		1,269,489	5,358,503	27,875,994	30,307,308
Deposits		47,282,000	46,687,460	427,782	522,687
Other non-current assets		139,551,674	145,710,892	34,160,566	48,078,827
Total non-current assets		**4,065,631,055**	**4,128,895,681**	**5,373,120,850**	**5,463,876,283**
Total assets		**5,963,875,496**	**6,076,624,372**	**6,290,216,557**	**6,464,787,873**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of financial position

		Consolidated financial statements		Separate financial statements	
		31 December		31 December	
Liabilities and equity	*Note*	2023	2022	2023	2022
			(in Baht)		
Current liabilities					
Trade accounts payable	*3, 20*	394,841,649	399,279,561	76,186,842	86,514,962
Other current payables	*3, 20*	165,010,508	228,512,599	55,862,248	48,476,660
Accrued expenses		260,975,656	293,188,035	149,615,500	134,155,478
Current portion of lease liabilities	*3, 20*	81,811,411	77,128,989	1,408,353	1,301,316
Other current liabilities		44,930,239	59,538,996	18,419,481	23,469,449
Total current liabilities		**947,569,463**	**1,057,648,180**	**301,492,424**	**293,917,865**
Non-current liabilities					
Lease liabilities	*3, 20*	52,881,876	66,333,317	2,056,498	1,128,403
Non-current provisions for employee benefits	*13*	235,325,024	240,561,130	127,073,990	144,536,110
Non-current provisions for cost of dismantling		7,508,459	7,465,421	-	-
Other non-current liabilities		4,793,385	5,223,385	500,886	500,886
Total non-current liabilities		**300,508,744**	**319,583,253**	**129,631,374**	**146,165,399**
Total liabilities		**1,248,078,207**	**1,377,231,433**	**431,123,798**	**440,083,264**
Equity					
Share capital:					
Authorised share capital *(998,281,590 ordinary shares, par value at Baht 1 per share)*		998,281,590	998,281,590	998,281,590	998,281,590
Issued and paid-up share capital *(998,281,590 ordinary shares, par value at Baht 1 per share)*		998,281,590	998,281,590	998,281,590	998,281,590
Share premium on ordinary shares		2,786,808,121	2,786,808,121	2,786,808,121	2,786,808,121
Retained earnings					
Appropriated					
Legal reserve	*14*	70,780,000	60,780,000	70,780,000	60,780,000
Unappropriated		859,927,578	853,523,228	2,003,223,048	2,178,834,898
Total equity		**4,715,797,289**	**4,699,392,939**	**5,859,092,759**	**6,024,704,609**
Total liabilities and equity		**5,963,875,496**	**6,076,624,372**	**6,290,216,557**	**6,464,787,873**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of comprehensive income

	Note	Consolidated financial statements Year ended 31 December 2023	2022	Separate financial statements Year ended 31 December 2023	2022
			(in Baht)		
Income	*3*				
Revenue from sale of goods and rendering of services	*15*	4,118,869,900	4,087,242,191	1,622,870,903	1,357,185,948
Other income	*22*	169,956,181	187,205,936	34,204,735	37,536,147
Total income		**4,288,826,081**	**4,274,448,127**	**1,657,075,638**	**1,394,722,095**
Expenses	*3*				
Costs of sale of goods and rendering of services	*6*	3,008,514,880	2,847,378,793	1,247,108,835	999,994,435
Selling expenses		464,314,832	450,234,137	28,507,533	31,919,646
Administrative expenses		497,495,518	507,579,596	242,886,915	261,220,272
Total expenses	*16*	**3,970,325,230**	**3,805,192,526**	**1,518,503,283**	**1,293,134,353**
Profit from operating activities		**318,500,851**	**469,255,601**	**138,572,355**	**101,587,742**
Finance costs	*3*	(5,033,566)	(3,636,904)	(3,875,815)	(584,125)
Share of profit of associates accounted for using equity method	*8*	15,948,300	18,705,195	-	-
Profit before income tax expense		**329,415,585**	**484,323,892**	**134,696,540**	**101,003,617**
Tax expense	*17*	(38,920,778)	(9,952,631)	(22,626,176)	(1,725,255)
Profit for the year		**290,494,807**	**474,371,261**	**112,070,364**	**99,278,362**
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Gain on remeasurements of defined benefit plans	*13, 17*	18,771,779	-	14,774,309	-
Share of other comprehensive income of associates accounted for using equity method - net of tax	*8*	393,781	314,281	-	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	*17*	(3,754,356)	-	(2,954,862)	-
Total items that will not be reclassified subsequently to profit or loss		**15,411,204**	**314,281**	**11,819,447**	**-**
Other comprehensive income for the year, net of tax		**15,411,204**	**314,281**	**11,819,447**	**-**
Total comprehensive income for the year		**305,906,011**	**474,685,542**	**123,889,811**	**99,278,362**
Basic earnings per share	*18*	0.29	0.48	0.11	0.10

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of changes in equity

		Consolidated financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
				(in Baht)		
Year ended 31 December 2022						
Balance at 1 January 2022		**998,281,590**	**2,786,808,121**	**50,780,000**	**578,511,188**	**4,414,380,899**
Transactions with owners, recorded directly in equity						
Distributions to owners of the parent						
Dividends	*19*	-	-	-	(189,673,502)	(189,673,502)
Total distributions to owners of the parent		**-**	**-**	**-**	**(189,673,502)**	**(189,673,502)**
Total transactions with owners, recorded directly in equity		**-**	**-**	**-**	**(189,673,502)**	**(189,673,502)**
Comprehensive income for the year						
Profit		-	-	-	474,371,261	474,371,261
Other comprehensive income		-	-	-	314,281	314,281
Total comprehensive income for the year		**-**	**-**	**-**	**474,685,542**	**474,685,542**
Transfer to legal reserve	*14*	-	-	10,000,000	(10,000,000)	-
Balance at 31 December 2022		**998,281,590**	**2,786,808,121**	**60,780,000**	**853,523,228**	**4,699,392,939**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of changes in equity

		Consolidated financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
				(in Baht)		
Year ended 31 December 2023						
Balance at 1 January 2023		**998,281,590**	**2,786,808,121**	**60,780,000**	**853,523,228**	**4,699,392,939**
Transactions with owners, recorded directly in equity						
Distributions to owners of the parent						
Dividends	*19*	-	-	-	(289,501,661)	(289,501,661)
Total distributions to owners of the parent		**-**	**-**	**-**	**(289,501,661)**	**(289,501,661)**
Total transactions with owners, recorded directly in equity		**-**	**-**	**-**	**(289,501,661)**	**(289,501,661)**
Comprehensive income for the year						
Profit		-	-	-	290,494,807	290,494,807
Other comprehensive income		-	-	-	15,411,204	15,411,204
Total comprehensive income for the year		**-**	**-**	**-**	**305,906,011**	**305,906,011**
Transfer to legal reserve	*14*	-	-	10,000,000	(10,000,000)	-
Balance at 31 December 2023		**998,281,590**	**2,786,808,121**	**70,780,000**	**859,927,578**	**4,715,797,289**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of changes in equity

		Separate financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
				(in Baht)		
Year ended 31 December 2022						
Balance at 1 January 2022		**998,281,590**	**2,786,808,121**	**50,780,000**	**2,279,230,038**	**6,115,099,749**
Transactions with owners, recorded directly in equity						
Distributions to owners of the parent						
Dividends	*19*	-	-	-	(189,673,502)	(189,673,502)
Total distributions to owners of the parent		**-**	**-**	**-**	**(189,673,502)**	**(189,673,502)**
Total transactions with owners, recorded directly in equity		**-**	**-**	**-**	**(189,673,502)**	**(189,673,502)**
Comprehensive income for the year						
Profit		-	-	-	99,278,362	99,278,362
Total comprehensive income for the year		**-**	**-**	**-**	**99,278,362**	**99,278,362**
Transfer to legal reserve	*14*	-	-	10,000,000	(10,000,000)	-
Balance at 31 December 2022		**998,281,590**	**2,786,808,121**	**60,780,000**	**2,178,834,898**	**6,024,704,609**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of changes in equity

		Separate financial statements				
				Retained earnings		
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated	Total equity
				(in Baht)		
Year ended 31 December 2023						
Balance at 1 January 2023		**998,281,590**	**2,786,808,121**	**60,780,000**	**2,178,834,898**	**6,024,704,609**
Transactions with owners, recorded directly in equity						
Distributions to owners of the parent						
Dividends	*19*	-	-	-	(289,501,661)	(289,501,661)
Total distributions to owners of the parent		**-**	**-**	**-**	**(289,501,661)**	**(289,501,661)**
Total transactions with owners, recorded directly in equity		**-**	**-**	**-**	**(289,501,661)**	**(289,501,661)**
Comprehensive income for the year						
Profit		-	-	-	112,070,364	112,070,364
Other comprehensive income		-	-	-	11,819,447	11,819,447
Total comprehensive income for the year		**-**	**-**	**-**	**123,889,811**	**123,889,811**
Transfer to legal reserve	*14*	-	-	10,000,000	(10,000,000)	-
Balance at 31 December 2023		**998,281,590**	**2,786,808,121**	**70,780,000**	**2,003,223,048**	**5,859,092,759**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of cash flows

	Consolidated financial statements		Separate financial statements	
	Year ended 31 December		Year ended 31 December	
	2023	2022	2023	2022
		(in Baht)		
Cash flows from operating activities				
Profit for the year	290,494,807	474,371,261	112,070,364	99,278,362
Adjustments to reconcile profit to cash receipts				
Tax expense	38,920,778	9,952,631	22,626,176	1,725,255
Finance costs	5,033,566	3,636,904	3,875,815	584,125
Depreciation	225,341,881	224,126,505	83,933,805	88,870,506
Amortisation of digital television license	140,037,906	140,037,906	-	-
Amortisation of book copyright	75,737,767	69,000,381	75,737,767	69,000,381
Amortisation of other intangible assets	148,476,849	102,699,487	2,457,500	2,832,153
Amortisation of premium on investments in debt securities	2,525,252	6,577,688	407,484	1,804,736
Unrealised (gain) loss on exchange rate	17,126	(3,571)	17,126	(3,571)
Share of profit of associates accounted for using equity method, net of tax	(15,948,300)	(18,705,195)	-	-
(Reversal of) allowance for returned magazines and books	2,253	(303,780)	-	-
Expected credit loss	1,094,356	469,181	88,674	2,065,221
(Reversal of) loss on inventories devaluation	(4,435,934)	(18,358,573)	196,288	(30,429)
Non-current provisions for employee benefits	37,890,029	46,857,358	18,322,546	27,406,555
Non-current provisions for cost of dismantling	366,507	-	-	-
(Gain) loss on disposal of plant and equipment	(3,893,512)	1,281,977	(3,838,909)	2,003,408
Impairment loss on other intangible assets	-	20,600,000	-	-
Dividend income	-	-	(5,244,000)	(2,787,600)
Interest income	(37,233,638)	(32,670,839)	(13,373,743)	(17,323,428)
	904,427,693	1,029,569,321	297,276,893	275,425,674
Changes in operating assets and liabilities				
Trade accounts receivable	25,154,146	9,291,447	(42,102,617)	(9,181,550)
Other current receivables	4,821,298	2,940,863	1,848,960	7,903,752
Inventories	(13,683,744)	(37,713,381)	4,236,518	(43,229,801)
Other current assets	2,103,054	2,576,467	(793,857)	(579,307)
Deposits	(594,540)	3,237,289	94,905	-
Other non-current assets	(43,466,834)	(65,006,951)	(24,575,753)	(20,055,383)
Trade accounts payable	(4,437,912)	(526,780)	(10,328,120)	8,225,625
Other current payables	(70,129,770)	33,542,770	972,924	(4,388,196)
Accrued expenses	(32,229,506)	15,804,136	15,442,896	12,890,650
Other current liabilities	(15,038,757)	7,044,953	(5,049,968)	2,298,153
Other non-current liabilities	-	(106,500)	-	-
Non-current provisions for employee benefits paid	(24,354,357)	(27,159,765)	(21,010,357)	(20,643,912)
Non-current provisions for cost of dismantling paid	(323,469)	(1,123,768)	-	-
Net cash generated from operations	732,247,302	972,370,101	216,012,424	208,665,705
Taxes received	15,344,291	-	15,344,291	-
Net cash generated from operating	**747,591,593**	**972,370,101**	**231,356,715**	**208,665,705**

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Statement of cash flows

	Consolidated financial statements		Separate financial statements	
	Year ended 31 December		Year ended 31 December	
	2023	2022	2023	2022
	(in Baht)			
Cash flows from investing activities				
Decrease in other current financial assets	-	40,000,000	-	-
Proceeds from redemption of debt securities	665,000,000	377,000,000	410,000,000	130,000,000
Acquisition of debt securities	(310,742,577)	(657,169,629)	-	-
Acquisition of investment in associate	-	(75,303,000)	-	-
Acquisition of property, plant and equipment	(431,676,765)	(178,423,039)	(185,481,239)	(55,773,512)
Acquisition of book copyright	(166,457,625)	(142,203,914)	(166,457,625)	(142,203,914)
Proceeds from sale of equipment	4,968,579	5,224,719	4,499,289	3,794,907
Acquisition of other intangible assets	(157,392,144)	(135,704,555)	(629,412)	(2,424,567)
Dividends received	5,244,000	2,787,600	5,244,000	2,787,600
Interest received	37,437,893	33,648,415	15,153,105	20,428,551
Net cash from (used in) investing activities	**(353,618,639)**	**(730,143,403)**	**82,328,118**	**(43,390,935)**
Cash flows from financing activities				
Proceeds from borrowings from financial instituitions	190,000,000	-	190,000,000	-
Repayment of borrowings from financial instituitions	(190,000,000)	-	(190,000,000)	-
Proceeds from short-term borrowings from related parties	-	-	260,000,000	90,000,000
Repayment of short-term borrowings from related parties	-	-	(260,000,000)	(90,000,000)
Payment of lease liabilities	(90,746,000)	(95,499,006)	(1,468,509)	(2,618,627)
Dividends paid to owners of the Company	(289,501,661)	(189,673,502)	(289,501,661)	(189,673,502)
Interest paid	(5,033,566)	(3,635,444)	(3,875,815)	(519,863)
Net cash used in financing activities	**(385,281,227)**	**(288,807,952)**	**(294,845,985)**	**(192,811,992)**
Net increase (decrease) in cash and cash equivalents	**8,691,727**	**(46,581,254)**	**18,838,848**	**(27,537,222)**
Cash and cash equivalents at at 1 January	242,179,718	288,760,972	8,244,406	35,781,628
Cash and cash equivalents at 31 December	**250,871,445**	**242,179,718**	**27,083,254**	**8,244,406**
Non-cash transactions				
Receivable from sale of equipment	481,173	-	-	-
Payables for purchase of plant and equipment	10,402,793	10,727,230	9,138,547	1,407,842
Payables for purchase of other intangible assets	1,521,552	857,316	512,560	415,096
Acquisition of assets by lease	81,597,304	103,387,602	2,503,640	3,403,210
Transfer right-of-use assets to equipment	41,134	-	41,134	-

The accompanying notes are an integral part of these financial statements.

Amarin Corporations Public Company Limited and its Subsidiaries
(formerly Amarin Printing and Publishing Public Company Limited and its Subsidiaries)
Notes to the financial statements
For the year ended 31 December 2023

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These notes form an integral part of the financial statements.

The financial statements issued for Thai statutory and regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements, and were approved and authorised for issue by the Board of Directors on 22 February 2024.

1 General information

Amarin Corporations Public Company Limited, the "Company", is incorporated in Thailand and was listed on the Stock Exchange of Thailand in June 1993. The Company's registered office at 378, Chaiyapruk Road, Kwang Talingchan, Khet Talingchan, Bangkok.

On 24 May 2023, the Company registered the amendment of the Company's name with the Ministry of Commerce from "Amarin Printing and Publishing Public Company Limited" to be "Amarin Corporations Public Company Limited".

In October 2023, Siribhakditham Company Limited acquired 13.86% of the Company's shares from Utakapan's family which was the second major shareholder. As a result, the major shareholders of the Company has changed to Vadhanabhakdi Company Limited (60.35% shareholding) and Siribhakditham Company Limited (13.86% shareholding). Both companies are incorporated in Thailand.

The principal activities of the Company are the publishing, advertising and distribution of publications. The principal activities of the Group are publishing, advertising, producing and distribution of publications and producing television programmes, broadcasting and advertising through digital television.

Amarin Television Co., Ltd., a subsidiary, was granted a digital television license for operating a national commercial digital terrestrial television broadcasting service in high-definition variety category for a period of 15 years, commencing from 25 April 2014 to 24 April 2029.

2 Basis of preparation of the financial statements

The financial statements are prepared in accordance with Thai Financial Reporting Standards ("TFRS"), guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The financial statements are presented in Thai Baht, which is the Company's functional currency. The accounting policies, described in the notes, have been applied consistently to all periods presented in these financial statements.

The consolidated financial statements relate to the Company and its subsidiaries (together referred to as the "Group") and the Group's interests in associates. The preparation of financial statements in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of the Group's accounting policies. Actual results may differ from these estimates. Estimates and underlying assumptions that are described in each note are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

3 Related parties

A related party is a person or entity that has direct or indirect control or joint control, or has significant influence over the financial and managerial decision-making of the Group; a person or entity that is under common control or under the same significant influence as the Group; or a person or entity over which the Group has direct or indirect control or joint control or has significant influence over the financial and managerial decision-making.

Relationships with parent, associates and subsidiaries are described in notes 1, 8 and 9. Other related parties which that the Group had significant transactions with during the year were as follows:

Name of entities	Country of incorporation	Nature of relationships
Thai Beverage Public Company Limited and companies under the group	Thailand	Common shareholders
Berli Jucker Public Company Limited and companies under the group	Thailand	Common shareholders
Oishi Group Public Company Limited and companies under the group	Thailand	Common shareholders
Fraser and Neave Public Company Limited and companies under the group	Singapore	Common shareholders
Frasers Property (Thailand) Public Company Limited and companies under the group	Thailand	Common shareholders
Univentures Public Company Limited and companies under the group	Thailand	Common shareholders and directors
Sermsuk Public Company Limited and companies under the group	Thailand	Common shareholders and directors
Southeast Life Insurance Public Company Limited and companies under the group	Thailand	Common shareholders and directors
Golden Land Property Development Public Company Limited and companies under the group	Thailand	Common directors
Asset World Corp Public Company Limited and companies under the group	Thailand	Shareholders and directors are in the same family

Significant transactions with related parties	Consolidated financial statements		Separate financial statements	
Year ended 31 December	2023	2022	2023	2022
	(in thousand Baht)			
Subsidiaries				
Revenue from sale of goods and rendering of services	-	-	437,403	604,208
Rental income	-	-	5,983	6,415
Other income	-	-	3,136	4,412
Cost of rental of advertising time	-	-	11,544	11,428
Other expenses	-	-	5,682	7,574
Interest expense	-	-	2,802	520
Associates				
Revenue from sale of goods and rendering of services	13,390	12,267	13,333	12,020
Rental income	-	238	-	238
Dividend income	-	-	5,244	2,788

Significant transactions with related parties *Year ended 31 December*	Consolidated financial statements 2023	2022	Separate financial statements 2023	2022
		(in thousand Baht)		
Other income	69	540	-	462
Purchase of goods and rendering of services	102,326	73,059	-	2
Other expenses	-	34	-	12
Key management personnel				
Key management personnel compensation				
Short-term employee benefits	80,758	88,686	39,335	39,732
Post-employment benefits	4,538	4,805	2,382	2,523
Other long-term benefits	107	469	74	418
Total key management personnel compensation	**85,403**	**93,960**	**41,791**	**42,673**
Other related parties				
Revenue from sale of goods and rendering of services	108,993	119,490	48,833	50,074
Other income	1,655	5,847	-	-
Purchase of goods and rendering of services	32,585	25,231	30,422	14,985
Other expenses	11,230	16,642	2,950	4,470
Purchase of equipment	565	580	-	460
Lease-related expense	1,940	2,021	-	-

Balances with related parties *At 31 December*	Consolidated financial statements 2023	2022	Separate financial statements 2023	2022
		(in thousand Baht)		
Trade accounts receivable				
Subsidiaries	-	-	183,693	142,292
Associates	4,013	4,188	4,013	4,183
Other related parties	49,609	37,259	18,735	17,649
Total	**53,622**	**41,447**	**206,441**	**164,124**
Other current receivables				
Associates	233	29	233	29
Other related parties	77	524	57	129
Total	**310**	**553**	**290**	**158**
Trade accounts payable				
Subsidiaries	-	-	2,538	7,785
Associates	32,001	11,160	-	-
Other related parties	7,045	7,994	6,942	7,750
Total	**39,046**	**19,154**	**9,480**	**15,535**
Other current payables				
Other related parties	**5,655**	**6,876**	**-**	**-**
Lease liabilities				
Other related parties	**13,300**	**12,852**	**1,189**	**347**
Capital commitment				
Other related parties	**-**	**1,450**	**-**	**-**

Significant agreements with related parties

Area rental agreements

The Company has entered into an area rental agreement with a subsidiary, Amarin Television Co., Ltd., for a period of 1 year, commencing from 1 January 2024 to 31 December 2024. The subsidiary agreed to pay a monthly rental fee at the fixed rate as specified in the agreement.

Amarin Book Center Co., Ltd., a subsidiary, has entered into an area rental agreement with a related party, for a period of 3 years, commencing from 20 September 2022 to 19 September 2025. The subsidiary agreed to pay a monthly rental fee at the fixed rate as specified in the agreement.

Amarin Book Center Co., Ltd., a subsidiary, has entered into an area rental agreement with a related party, for a period of 3 years, commencing from 15 November 2023 to 15 October 2026. The subsidiary agreed to pay a monthly rental fee at the fixed rate as specified in the agreement.

Vehicle rental agreements

The Company has entered into a vehicle rental agreement with a related party, for a period of 2 and 5 years, commencing from 3 August 2022 to 2 August 2024 and 10 May 2023 to 9 May 2028. The Company agreed to pay a monthly rental fee at the fixed rate as specified in the agreement.

Amarin Television Co., Ltd, a subsidiary, has entered into a vehicle rental agreement with a related party, for a period of 5 years, commencing from 3 December 2019 to 2 December 2024. The subsidiary agreed to pay a monthly rental fee at the fixed rate as specified in the agreement.

Service agreements

The Company has entered into a service agreement with a subsidiary, Amarin Television Co., Ltd., the Company has served as an advisor and is responsible for job recruitment, purchasing and other related jobs excluded producing television programs and broadcasting, for a period of 1 year, commencing from 1 January 2024 to 31 December 2024. The subsidiary agreed to pay a monthly service fee at the rate as specified in the agreement.

The Company has entered into a service agreement with a subsidiary, Amarin Book Center Co., Ltd., has served as an advisor and is responsible for the human resource consulting, for a period of 1 year, commencing from 1 January 2024 to 31 December 2024. The subsidiary agreed to pay a monthly service fee at the rate as specified in the agreement.

4 Cash and cash equivalents

Accounting policy
Cash and cash equivalents comprise cash balances, call deposits and highly liquid short-term investments which have a maturities of three months or less from the date of acquisition.

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(in thousand Baht)			
Cash on hand	2,981	3,341	220	220
Cash at banks	247,387	238,348	26,859	8,024
Highly liquid short-term investments	503	491	4	-
Total	**250,871**	**242,180**	**27,083**	**8,244**

5 Trade accounts receivables

Accounting policy
A trade receivable is recognised when the Group has an unconditional right to receive consideration. A trade receivable is measured at transaction price less allowance for expected credit loss. Bad debts are written off when incurred.

The Group estimates lifetime expected credit losses (ECLs), using a provision matrix to find the ECLs rates. This method groups the debtors based on shared credit risk characteristics and past due status, taking into account historical credit loss data, adjusted for factors that are specific to the debtors and an assessment of both current economic conditions and forward-looking general economic conditions at the reporting date.

	Consolidated financial statements		Separate financial statements	
At 31 December	2023	2022	2023	2022
		(in thousand Baht)		
Within credit terms	380,396	437,390	278,582	268,185
Overdue:				
Less than 3 months	79,513	77,018	35,625	20,166
3 - 6 months	22,214	7,743	8,496	3,827
6 - 12 months	9,069	2,652	8,208	841
Over 12 months	7,002	8,775	2,928	1,257
Total	**498,194**	**533,578**	**333,839**	**294,276**
Less allowance for books returns	(427)	(463)	-	-
allowance for magazines returns	(291)	(252)	-	-
allowance for expected credit loss	(5,956)	(15,093)	(1,262)	(3,712)
Net	**491,520**	**517,770**	**332,577**	**290,594**

	Consolidated financial statements		Separate financial statements	
Allowance for expected credit loss	2023	2022	2023	2022
		(in thousand Baht)		
At 1 January	15,093	13,399	3,712	1,647
Addition	1,094	4,043	88	2,065
Reversal	(6,267)	(21)	-	-
Write-off	(3,964)	(2,328)	(2,538)	-
At 31 December	**5,956**	**15,093**	**1,262**	**3,712**

Information of credit risk is disclosed in note 20 (b.1).

6 Inventories

Accounting policy
Inventories are measured at the lower of cost and net realisable value. Cost includes direct costs incurred in acquiring the inventories. In the case of manufactured inventories and work-in-progress, cost is calculated using standard cost adjusted to approximate average cost and includes an appropriate share of production overheads based on normal operating capacity. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs to complete and to make the sale.

Cost is calculated using the followings:

Finished goods	-	Specific cost
Television programs	-	Represent the production costs for both in progress and completed. Costs of the programmes consist of expenses which directly related to the production, are recognised as costs when the programmes are broadcasted
Work in progress	-	Represent the actual production costs based on stage of completion by specific cost
Raw materials and supplies	-	First in first out

A right to recover returned products is recognised when the products are expected to be returned by customers and measured by reference to the former carrying amount of the sold inventories less any expected costs to recover those products.

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(in thousand Baht)			
Finished goods	252,810	236,649	4,328	4,929
Consignment goods	203,171	180,709	203,171	180,709
Printing supplies	27,040	46,706	27,040	46,706
Work in progress	17,240	25,054	17,240	25,054
Supplies	3,101	1,719	3,101	1,719
Television programme	22	-	-	-
Television programme in progress	1,139	-	-	-
	504,523	490,837	254,880	259,117
Less allowance for decline in value	(54,558)	(58,992)	(1,783)	(1,587)
Net	**449,965**	**431,845**	**253,097**	**257,530**
Inventories recognised in 'costs of sale of goods and rendering of services':				
- Cost	3,012,951	2,865,737	1,246,913	1,000,024
- Write-down to net realisable value	4,937	991	2,646	-
- Reversal of write-down	(9,373)	(19,349)	(2,450)	(30)
Net	**3,008,515**	**2,847,379**	**1,247,109**	**999,994**

7 Marketable financial instruments

The Group recognises and measures financial assets as disclosed in note 20.

	Consolidated financial statements					
Marketable debt securities	At 1 January	Purchase	Maturity / Disposal	Discount / (premium) adjustment	Transfer	At 31 December
	(in thousand Baht)					
2023						
Current financial assets						
Debentures measured at amortised cost	666,936	115,564	(665,000)	(2,688)	506,206	621,018
Government bond measured at amortised cost	-	-	-	(1)	3,003	3,002
Total	**666,936**	**115,564**	**(665,000)**	**(2,689)**	**509,209**	**624,020**

Marketable debt securities	At 1 January	Purchase	Maturity / Disposal	Discount / (premium) adjustment	Transfer	At 31 December
			(in thousand Baht)			
			Consolidated financial statements			
Non-current financial assets						
Debentures measured at amortised cost	906,797	195,179	-	167	(506,206)	595,937
Government bond measured at amortised cost	3,006	-	-	(3)	(3,003)	-
Total	**909,803**	**195,179**	**-**	**164**	**(509,209)**	**595,937**
2022						
Current financial assets						
Debentures measured at amortised cost	**344,204**	**121,708**	**(377,000)**	**(5,621)**	**583,645**	**666,936**
Non-current financial assets						
Debentures measured at amortised cost	955,934	535,461	-	(953)	(583,645)	906,797
Government bond measured at amortised cost	3,010	-	-	(4)	-	3,006
Total	**958,944**	**535,461**	**-**	**(957)**	**(583,645)**	**909,803**

Marketable debt securities	At 1 January	Maturity / Disposal	Discount / (premium) adjustment	Transfer	At 31 December
		(in thousand Baht)			
		Separate financial statements			
2023					
Current financial assets					
Debentures measured at amortised cost	410,403	(410,000)	(403)	270,000	270,000
Government bond measured at amortised cost	-	-	(1)	3,003	3,002
Total	**410,403**	**(410,000)**	**(404)**	**273,003**	**273,002**
Non-current financial assets					
Debentures measured at amortised cost	271,000	-	-	(270,000)	1,000
Government bond measured at amortised cost	3,006	-	(3)	(3,003)	-
Total	**274,006**	**-**	**(3)**	**(273,003)**	**1,000**
2022					
Current financial assets					
Debentures measured at amortised cost	**130,439**	**(130,000)**	**(1,084)**	**411,048**	**410,403**
Non-current financial assets					
Debentures measured at amortised cost	682,765	-	(717)	(411,048)	271,000
Government bond measured at amortised cost	3,010	-	(4)	-	3,006
Total	**685,775**	**-**	**(721)**	**(411,048)**	**274,006**

8 Investments in associates

Accounting policy
Associates are those entities in which the Group has significant influence, but not control or joint control, over the financial and operating policies.

The Group recognised investments in associates using the equity method in the consolidated financial statements. They are initially recognised at cost, which includes transaction costs. Subsequent to initial recognition, the consolidated financial statements include the Group's dividend income and share of the profit or loss and other comprehensive income of equity-accounted investees, until the date on which significant influence ceases.

Investments in associates in the separate financial statements are measured at cost less allowance for impairment losses. Dividend income is recognised in profit or loss on the date on which the Company's right to receive payment is established. If the Company disposes of part of its investment, the deemed cost of the part sold is determined using the weighted average method. Gains and losses on disposal of the investments are recognised in profit or loss.

	Type of business	Ownership interest		Consolidated financial statements At equity method		Separate financial statements Cost		Impairment		At cost - net	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		(%)				*(in thousand Baht)*					
Kadokawa Amarin Co., Ltd.	Publishing and sales of comic book	46.00	46.00	57,469	48,168	27,600	27,600	-	-	27,600	27,600
Dek-D Interactive Co., Ltd.	Creating media contents on the internet, website and computer program	25.10	25.10	78,653	76,856	-	-	-	-	-	-
				136,122	**125,024**	**27,600**	**27,600**	**-**	**-**	**27,600**	**27,600**

All associates were incorporated and mainly operates in Thailand. None of the Group's associate is publicly listed and consequently does not have published price quotations.

Acquisition of investment

In October 2022, Amarin Book Center Co., Ltd., a subsidiary, has subscribed the newly increased ordinary shares and to purchase the existing shares in Dek-D Interactive Co., Ltd. in total 2,789 shares, representing 25.10% of the total shares after capital increase registration. The investment amount is Baht 75.30 million. The investment's interest in fair value of net assets amounted to Baht 10.33 million. The difference between investment cost and fair value was recognised as part of investment cost at the acquisition date.

The following table summarises the financial information of the associates as included in their own financial statements, adjusted for fair value adjustments at acquisition and differences in accounting policies. The table also reconciles the summarised financial information to the carrying amount of the Group's interest in this company.

	Dek-D Interactive Co., Ltd.			
	Year ended 31 December 2023	From 31 October to 31 December 2022	Kadokawa Amarin Co., Ltd. Year ended 31 December 2023	2022
	(in thousand Baht)			
Revenue	234,122	43,848	270,279	225,796
Profit from continuing operations	6,513	4,935	31,117	37,971
Other comprehensive income	648	1,252	503	-
Total comprehensive income (100%)	**7,161**	**6,187**	**31,260**	**37,971**
Group's share of total comprehensive income	**1,797**	**1,553**	**14,545**	**17,467**
Dividend income from associates for the year	-	-	5,244	2,788
Current assets	69,794	75,531	181,185	158,864
Non-current assets	35,978	13,652	26,099	23,960
Current liabilities	(41,664)	(35,500)	(78,787)	(72,743)
Non-current liabilities	(9,584)	(6,318)	(3,564)	(5,367)
Net assets (100%)	**54,524**	**47,365**	**124,933**	**104,713**
Group's share of net assets	13,686	11,889	57,469	48,168
Goodwill	64,967	64,967	-	-
Carrying amount of interest in associates	**78,653**	**76,856**	**57,469**	**48,168**

9 Investments in subsidiaries

Accounting policy

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intra-group balances and transactions, and any unrealised income or expenses arising from intra-group transactions, are eliminated on consolidation. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

At the acquisition date, the Group measures any non-controlling interest at its proportionate interest in the identifiable net assets of the acquiree.

When the Group loses control over a subsidiary, it derecognises the assets and liabilities, any related non-controlling interests and other components of equity of the subsidiary. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

Investments in subsidiaries in the separate financial statements are measured at cost less allowance for impairment losses. Dividend income is recognised in profit or loss on the date on which the Group's right to receive payment is established. If the Company disposes of part of its investment, the deemed cost of the part sold is determined using the weighted average method. Gains and losses on disposal of the investments are recognised in profit or loss.

	Type of business	Separate financial statements							
		Ownership interest		Cost		Impairment		At cost - net	
		2023	2022	2023	2022	2023	2022	2023	2022
		(%)				*(in thousand Baht)*			
Direct subsidiaries									
Amarin Television Co., Ltd.	Producing television program	99.99	99.99	3,599,892	3,599,892	-	-	3,599,892	3,599,892
Amarin Book Center Co., Ltd.	Book seller	99.99	99.99	487,388	487,388	-	-	487,388	487,388
Amarin Omniverse Co., Ltd.	Media commerce	99.99	99.99	100,000	100,000	-	-	100,000	100,000
Total				**4,187,280**	**4,187,280**	**-**	**-**	**4,187,280**	**4,187,280**
Indirect subsidiary									
Amarin Food and Beverage Co., Ltd.	Producing and sales of food products	90.00	90.00	**12,148**	**12,148**	**(12,148)**	**(12,148)**	-	-

All subsidiaries were incorporated and operate in Thailand. None of the Group's subsidiaries are publicly listed and consequently do not have published price quotations.

10 Property, plant and equipment

Accounting policy
Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes capitalised borrowing costs and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Differences between the proceeds from disposal and the carrying amount of property, plant and equipment are recognised in profit or loss.

Subsequent costs
The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

Depreciation
Depreciation is calculated on a straight-line basis over the estimated useful lives of each component of an asset and recognised in profit or loss. No depreciation is provided on freehold land and assets under construction.

The estimated useful lives are as follows:

Buildings and building improvements	8 - 40	years
Machinery and equipment	5 - 10	years
Production and broadcast equipment	2 - 10	years
Tools and equipment	5	years
Furniture, fixtures and office equipment	3 - 5	years
Vehicles	5 - 7	years
Systems	5 - 10	years

	Consolidated financial statements									
	Land	Buildings and building improvements	Machinery and equipment	Production and broadcast equipment	Tools and equipment	Furniture, fixtures and office equipment	Vehicles	Systems	Assets under construction and installation	Total
					(in thousand Baht)					
Cost										
At 1 January 2022	463,828	1,034,374	808,278	189,760	290,692	718,458	81,457	82,998	45,838	3,715,683
Additions	-	3,018	8,732	2,008	6,991	20,912	39	845	139,183	181,728
Transfers	-	4,974	11,630	49,247	2,269	2,172	-	1,787	(72,079)	-
Transfer to intangible assets	-	-	-	-	-	-	-	-	(10,778)	(10,778)
Disposals and write off	-	(8,870)	(29,716)	-	(16,781)	(30,690)	(9,251)	-	(2,500)	(97,808)
At 31 December 2022 and 1 January 2023	**463,828**	**1,033,496**	**798,924**	**241,015**	**283,171**	**710,852**	**72,245**	**85,630**	**99,664**	**3,788,825**
Additions	147,163	1,620	38,524	-	1,980	22,509	2,709	259	222,960	437,724
Transfers	-	171,793	11,654	82,213	3,173	24,891	5,318	90	(299,132)	-
Transfer from right-of-use assets	-	-	-	-	-	172	-	-	-	172
Disposals and write off	-	(7,843)	(81,108)	-	(67,595)	(23,268)	(14,437)	-	-	(194,251)
At 31 December 2023	**610,991**	**1,199,066**	**767,994**	**323,228**	**220,729**	**735,156**	**65,835**	**85,979**	**23,492**	**4,032,470**
Depreciation and impairment losses										
At 1 January 2022	**-**	**782,703**	**564,961**	**161,327**	**262,829**	**686,053**	**67,973**	**77,038**	**-**	**2,602,884**
Depreciation charge for the year	-	39,532	47,180	15,537	10,110	15,160	2,507	2,800	-	132,826
Impairment losses	-	(1,197)	-	-	-	-	-	-	-	(1,197)
Disposals and write off	-	(7,648)	(27,097)	-	(16,766)	(30,294)	(8,298)	-	-	(90,103)
At 31 December 2022 and 1 January 2023	**-**	**813,390**	**585,044**	**176,864**	**256,173**	**670,919**	**62,182**	**79,838**	**-**	**2,644,410**
Depreciation charge for the year	-	35,775	45,317	21,204	10,376	17,478	2,108	1,880	-	134,138
Transfer from right-of-use assets	-	-	-	-	-	131	-	-	-	131
Disposals and write off	-	(7,172)	(80,960)	-	(67,549)	(23,248)	(13,766)	-	-	(192,695)
At 31 December 2023	**-**	**841,993**	**549,401**	**198,068**	**199,000**	**665,280**	**50,524**	**81,718**	**-**	**2,585,984**
Net book value										
At 31 December 2022	**463,828**	**220,106**	**213,880**	**64,151**	**26,998**	**39,933**	**10,063**	**5,792**	**99,664**	**1,144,415**
At 31 December 2023	**610,991**	**357,073**	**218,593**	**125,160**	**21,729**	**69,876**	**15,311**	**4,261**	**23,492**	**1,446,486**

	Separate financial statements								
	Land	Buildings and building improvements	Machinery and equipment	Tools and equipment	Furniture, fixtures and office equipment	Vehicles	Systems	Assets under construction and installation	Total
					(in thousand Baht)				
Cost									
At 1 January 2022	166,628	541,624	791,334	229,127	322,755	51,044	66,004	7,356	2,175,872
Additions	-	2,908	8,731	4,382	13,523	39	802	23,980	54,365
Transfers	-	2,181	11,630	719	279	-	1,787	(16,596)	-
Disposals and write off	-	-	(29,717)	(16,781)	(5,641)	(5,183)	-	(2,499)	(59,821)
At 31 December 2022 and 1 January 2023	**166,628**	**546,713**	**781,978**	**217,447**	**330,916**	**45,900**	**68,593**	**12,241**	**2,170,416**
Additions	147,163	1,245	273	1,980	18,504	1,016	258	20,964	191,403
Transfers	-	1,225	11,654	-	13,718	-	-	(26,597)	-
Transfer from right-of-use assets	-	-	-	-	172	-	-	-	172
Disposals and write off	-	-	(81,108)	(67,595)	(9,162)	(7,999)	-	-	(165,864)
At 31 December 2023	**313,791**	**549,183**	**712,797**	**151,832**	**354,148**	**38,917**	**68,851**	**6,608**	**2,196,127**
Depreciation and impairment losses									
At 1 January 2022	-	469,473	557,334	215,703	303,063	39,767	60,971	-	1,646,311
Depreciation charge for the year	-	20,844	43,790	4,661	8,552	2,091	2,334	-	82,272
Disposals and write off	-	-	(27,098)	(16,767)	(5,604)	(4,555)	-	-	(54,024)
At 31 December 2022 and 1 January 2023	**-**	**490,317**	**574,026**	**203,597**	**306,011**	**37,303**	**63,305**	**-**	**1,674,559**
Depreciation charge for the year	-	17,742	41,221	4,717	10,683	1,181	1,514	-	77,058
Transfer from right-of-use assets	-	-	-	-	131	-	-	-	131
Disposals and write off	-	-	(80,960)	(67,549)	(9,148)	(7,547)	-	-	(165,204)
At 31 December 2023	**-**	**508,059**	**534,287**	**140,765**	**307,677**	**30,937**	**64,819**	**-**	**1,586,544**
Net book value									
At 31 December 2022	**166,628**	**56,396**	**207,952**	**13,850**	**24,905**	**8,597**	**5,288**	**12,241**	**495,857**
At 31 December 2023	**313,791**	**41,124**	**178,510**	**11,067**	**46,471**	**7,980**	**4,032**	**6,608**	**609,583**

11 Digital television license

Accounting policy

The carrying amount of digital television licence consists of expenditures that are directly attributable to the acquisition of a license for operating a national commercial digital terrestrial television broadcasting service in high-definition variety category, and is measured at cash price equivalent by discounting the future instalments to present value using a market discount rate. The asset is stated at cost less accumulated amortisation and impairment losses. The difference between the cash price equivalent and the total payments to be made is recognised as an interest expense over the licence fee payment periods. The asset is amortised from the date at which it is ready to provide services.

Amortisation is calculated on a straight-line basis over the estimated useful lives and recognised in profit or loss. The estimated useful life of digital television license is 15 years.

	Consolidated financial statements *(in thousand Baht)*
Cost	
At 1 January 2022	2,429,274
At 31 December 2022 and 1 January 2023	**2,429,274**
At 31 December 2023	**2,429,274**
Amortisation	
At 1 January 2022	1,404,663
Amortisation for the year	140,038
At 31 December 2022 and 1 January 2023	**1,544,701**
Amortisation for the year	140,038
At 31 December 2023	**1,684,739**
Net book value	
At 31 December 2022	**884,573**
At 31 December 2023	**744,535**

12 Goodwill

Accounting policy

Goodwill is measured at the acquisition date as the fair value of the consideration transferred including the recognised amount of any non-controlling interest in the acquiree, less net fair value of the identifiable assets acquired and liabilities assumed.

Goodwill is measured at cost less accumulated impairment losses. In respect of equity-accounted investee, the carrying amount of goodwill is included in the carrying amount of the investment.

Impairment losses

The carrying amounts of the Group's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are estimated. For goodwill, the recoverable amount is estimated each year at the same time. An impairment loss is recognised in profit or loss if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount, unless it reverses a previous revaluation credited to equity, in which case it is charged to equity. For an asset that does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the cash-generating unit to which the asset belongs. Impairment losses of assets recognised in prior periods is reversed if there has been a change in the estimates used to determine the recoverable amount (except an impairment loss in respect of goodwill is not reversed) but only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognised.

The recoverable amount is assessed from the estimated future cash flows discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

	Consolidated financial statements	
	2023	2022
	(in thousand Baht)	
Cost		
As at 1 January	189,779	189,779
At 31 December	**189,779**	**189,779**
Net book value		
At 1 January	**189,779**	**189,779**
At 31 December	**189,779**	**189,779**

Impairment testing for CGUs containing goodwill

For the purposes of impairment testing, goodwill has been allocated to the Group's CGUs (operating divisions) as follows.

	Consolidated financial statements	
	2023	2022
	(in thousand Baht)	
Goodwill from business combination - Amarin Book Center	**189,779**	**189,779**

The recoverable amount of this CGU was based on fair value less costs of disposal, estimated using discounted cash flows. The fair value measurement was categorised as a Level 3 fair value.

The key assumptions used in the estimation of the recoverable amount are set out below. The values assigned to the key assumptions represent management's assessment of future trends in the relevant industries and have been based on historical data from both external and internal sources.

	Consolidated financial statements	
	2023	2022
	(%)	
Discount rate	15.22	12.67
Terminal value growth rate	0.00	0.00

The discount rate was a pre-tax measure estimated based on the rate of 5 years government bonds issued by the government in the relevant market and in the same currency as the cash flows, adjusted for a risk premium to reflect both the increased risk of investing in equities generally and the systematic risk of the specific CGU.

The cash flow projections included specific estimates for five years and a terminal growth rate thereafter. The terminal growth rate was determined based on management's estimate of the long-term compound annual EBITDA growth rate, consistent with the assumptions that a market participant would make.

Budgeted EBITDA was estimated taking into account past experience, adjusted as follows.

- Revenue growth was projected taking into account the average growth levels experienced over the past five years and the estimated sales volume and price growth for the next five years. It was assumed that the sales price would increase in line with forecast inflation over the next five years.
- Significant one-off environmental costs have been factored into the budgeted EBITDA. Other environmental costs are assumed to grow with inflation in other years.

The estimated recoverable amount of each CGU exceeded its carrying amount therefore no impairment losses to be recognised as of 31 December 2023 and 2022.

13 Non-current provisions for employee benefits

Accounting policy

Defined contribution plans

Obligations for contributions to the Group's provident funds are expensed as the related service is provided.

Defined benefit plans

The Group's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligations is discounted to the present value, which performed by a qualified actuary using the projected unit credit method.

Remeasurements of the net defined benefit liability, actuarial gain or loss are recognised immediately in other comprehensive income. The Group determines the interest expense on the net defined benefit liability for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period, taking into account any changes in the net defined benefit liability during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in profit or loss. The Group recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

The Group's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Remeasurements are recognised in profit or loss in the period in which they arise.

Termination benefits are expensed at the earlier of when the Group can no longer withdraw the offer of those benefits and when the Group recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the end of the reporting period, then they are discounted.

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

	Consolidated financial statements		**Separate financial statements**	
At 31 December	2023	2022	2023	2022
	(in thousand Baht)			
Post-employment benefits	181,847	189,101	101,805	118,411
Other long-term employee benefits	53,478	51,460	25,269	26,125
Total	**235,325**	**240,561**	**127,074**	**144,536**

Defined benefit plan

The Group and the Company operate a defined benefit plan based on the requirement of Thai Labour Protection Act B.E 2541 (1998) to provide retirement benefits to employees based on pensionable remuneration and length of service. The defined benefit plans expose the Group to actuarial risks, such as longevity risk, interest rate risk and market (investment) risk.

Present value of the defined benefit obligations	**Consolidated financial statements**		**Separate financial statements**	
	2023	2022	2023	2022
	(in thousand Baht)			
At 1 January	240,561	220,864	144,536	137,773
Recognised in profit or loss:				
Current service cost	35,755	43,327	17,742	25,048
Interest on obligation	4,186	3,530	2,735	2,359
Actuarial gain of other long-term employee benefits	(2,051)	-	(2,155)	-
	37,890	**46,857**	**18,322**	**27,407**
Recognised in other comprehensive income:				
Actuarial (gain) loss				
- Demographic assumptions	(3,531)	-	(3,261)	-
- Financial assumptions	(1,649)	-	812	-
- Experience adjustment	(13,592)	-	(12,325)	-
	(18,772)	**-**	**(14,774)**	**-**
Benefit paid	(24,354)	(27,160)	(21,010)	(20,644)
At 31 December	**235,325**	**240,561**	**127,074**	**144,536**

Principal actuarial assumptions	**Consolidated financial statements**		**Separate financial statements**	
	2023	2022	2023	2022
	(in thousand Baht)			
Discount rate	1.66 - 2.70	0.82 - 1.66	2.22	1.45
Future salary growth	3.00 - 5.00	3.00 - 5.00	3.00	3.00
Employee turnover	0.00 - 38.00	0.00 - 38.00	0.00 - 18.00	0.00 - 28.00

Assumptions regarding future mortality have been based on published statistics and mortality tables.
At 31 December 2023, the weighted-average duration of the defined benefit obligation was 5.82 - 8.64 years *(2022: 6.82-8.64 years)*.

Sensitivity analysis
Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

	Consolidated financial statements			
Effect to the defined benefit obligation	1% increase in assumption		1% decrease in assumption	
At 31 December	2023	2022	2023	2022
	(in thousand Baht)			
Discount rate	(13,952)	(16,977)	15,530	18,696
Future salary growth	13,420	18,333	(12,143)	(16,402)
Turnover rate	(15,309)	(18,460)	9,402	12,044

	Separate financial statements			
Effect to the defined benefit obligation	1% increase in assumption		1% decrease in assumption	
At 31 December	2023	2022	2023	2022
	(in thousand Baht)			
Discount rate	(8,017)	(10,926)	8,897	12,250
Future salary growth	7,185	11,991	(6,575)	(10,725)
Turnover rate	(8,692)	(11,725)	5,033	7,551

14 Legal reserve

Section 116 of the Public Limited Companies Act B.E. 2535 (1992) Section 116 requires that a public company shall allocate not less than 5% of its annual net profit, less any accumulated losses brought forward, to a reserve account ("Legal reserve"), until this account reaches an amount not less than 10% of the registered authorised capital. The legal reserve is not available for dividend distribution.

During the year ended 31 December 2023, the Group and the Company appropriated the legal reserve of Baht 10.00 million *(2022: Baht 10.00 million)*.

15 Segment information and disaggregation of revenue

Accounting policy

(1) Revenue recognition

Revenue is recognised when a customer obtains control of the goods or services in an amount that reflects the consideration to which the Group expects to be entitled, excluding those amounts collected on behalf of third parties, value added tax and is after deduction of any trade discounts and volume rebates.

Revenue from sales of goods is recognised on the date on which the goods are delivered to the customers. For the sales that permit the customers to return the goods, the Group estimates the returns based on the historical return data, does not recognise revenue and cost of sale for the estimated products to be returned.

Revenue for rendering of services is recognised over time as the services are provided. The related costs are recognised in profit or loss when they are incurred.

Revenue from television programmes is recognised over time or point in time as the services are provided. The related costs are recognised in profit or loss when they are incurred. Revenue from television programmes is as follows:

- revenue from television programmes represents the service income from advertising and airtime rental are recognised when services are rendered and programs broadcast; and
- the income from production of television programs which is recognised when the production is completed and delivered.

For bundled packages, the Group recognises revenue from sales of products and rendering of services separately if a product or service is separately identifiable from other items and a customer can benefit from it or the multiple services are rendered in different reporting periods. The consideration received is allocated based on their relative stand-alone selling prices.

For customer loyalty programmes that the Group offers to customers, the consideration received is allocated based on the relative stand-alone selling price of the products and the loyalty points. The amount allocated to the loyalty points is recognised as contract liabilities and revenue is recognised when loyalty points are redeemed or the likelihood of the customer redeeming the loyalty points becomes remote. The stand-alone selling prices of the points is estimated based on the discount provided to customers and the likelihood that the customers will redeem the points. The estimate is reviewed at the end of the reporting period.

For the contracts that the Group is arranging for the provision of the goods or services on behalf of its customers and does not control the goods or services before the primary sellers or service providers will provide the goods or services to the customers. The Group acts in the capacity of an agent and recognises the net amount of consideration as commission revenue when its obligation to arrange for the provision of the specified good is fulfilled.

Barter income arises from the exchange of different goods or service, which is recognised at fair value of those goods or service in exchange. Except for the exchange of advertising service which is recognised at fair value of those advertising service in exchange.

(2) Contract balances

Contract assets are recognised when the Group has recognised revenue before it has an unconditional right to receive consideration. The contract assets are measured at the amount of consideration that the Group is entitled to, less allowance for expected credit loss. The contract assets are classified as trade receivables when the Group has an unconditional right to receive consideration.

Contract liabilities including advances received from customers are the obligation to transfer goods or services to the customer. The contract liabilities including advances received from customers are recognised when the Group receives or has an unconditional right to receive non-refundable consideration from the customer before the Group recognises the related revenue. For the advances that contain a significant financing component, they include the interest expense accreted on the contract liability under the effective interest method. The Group uses the practical expedient which is to not adjust the consideration for any effects of a significant financing component for the contract for which the period is 12 months or less.

(a) Segment information

Segment results that are reported to the Group's Chief Executive Officer include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Management determined that the Group has three reportable segments which are the Group's strategic divisions for different products and services, and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Production of printing and distributions of books
- Segment 2 Organization exhibitions and advertising through printing and online media
- Segment 3 Production and providing services through television media

Each segment's performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries. Inter-segment pricing is determined on an arm's length basis.

	Consolidated financial statements									
	Production of printing and distributions of books		Organization exhibitions, production and advertising through printing and online media		Production and providing services through television media		Eliminations		Total	
Year ended 31 December	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
					(in thousand Baht)					
Information about reportable segments										
External revenues	2,385,387	2,129,288	710,061	670,620	1,023,422	1,287,334	-	-	4,118,870	4,087,242
Inter-segment revenue	422,522	350,994	33,846	267,590	124,248	141,010	(580,616)	(759,594)	-	-
Total revenue	**2,807,909**	**2,480,282**	**743,907**	**938,210**	**1,147,670**	**1,428,344**	**(580,616)**	**(759,594)**	**4,118,870**	**4,087,242**
Disaggregation of revenue										
Timing of revenue recognition										
At a point in time	2,803,153	2,304,443	666,219	909,249	886,514	1,130,195	(470,414)	(631,612)	3,885,472	3,712,275
Over time	4,756	175,839	77,688	28,961	261,156	298,149	(110,202)	(127,982)	233,398	374,967
Total revenue	**2,807,909**	**2,480,282**	**743,907**	**938,210**	**1,147,670**	**1,428,344**	**(580,616)**	**(759,594)**	**4,118,870**	**4,087,242**
Segment profit before income tax	73,186	51,591	92,457	98,857	166,419	333,104	(2,646)	772	329,416	484,324
Finance costs	(5,365)	(3,044)	(1,777)	(245)	(3,871)	(2,872)	5,979	2,524	(5,034)	(3,637)
Depreciation and amortisation	(245,126)	(239,959)	(17,287)	(22,112)	(188,249)	(134,861)	1,106	1,106	(449,556)	(395,826)
Amortisation of digital television license	-	-	-	-	(140,038)	(140,038)	-	-	(140,038)	(140,038)
Share of profit of investments in associates	15,948	18,705	-	-	-	-	-	-	15,948	18,705
Tax expense	13,035	4,655	9,893	744	16,214	4,775	(221)	(221)	38,921	9,953
Segment assets										
As at 31 December	1,544,319	1,381,728	249,010	252,360	2,844,931	2,822,984	(38,955)	(9,919)	4,599,305	4,447,153
Unallocated assets									1,364,570	1,629,471
Total assets									**5,963,875**	**6,076,624**
Segment liabilities										
As at 31 December	1,036,256	1,008,334	104,260	102,401	233,210	387,472	(201,830)	(169,716)	1,171,896	1,328,491
Unallocated liabilities									76,182	48,740
Total liabilities									**1,248,078**	**1,377,231**

	Separate financial statements					
	Production of printing and distributions of books		Organization exhibitions, production and advertising through printing and online media		Total	
Year ended 31 December	2023	2022	2023	2022	2023	2022
			(in thousand Baht)			
Disaggregation of revenue						
Timing of revenue recognition						
At a point in time	878,943	788,079	666,240	540,146	1,545,183	1,328,225
Over time	-	-	77,688	28,961	77,688	28,961
Total revenue	**878,943**	**788,079**	**743,928**	**569,107**	**1,622,871**	**1,357,186**

(b) Geographical segments

The Group is managed and operates principally in Thailand. There are no material revenues derived from, or assets located in, foreign countries.

16 Expenses by nature

Accounting policy
The Group recognises expenses as disclosed in notes 5-6, 10-11 and 13.

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(in thousand Baht)			
Cost of production and services	1,357,263	1,274,625	409,356	182,611
Changes in inventories of finished goods and work in progress	32,700	41,955	13,852	33,810
Raw materials and consumables used	195,990	216,844	189,381	207,013
Employee benefit expenses	1,104,977	1,047,093	479,362	454,368
Depreciation and amortisation	449,556	395,826	162,129	160,703
Programme production cost	148,951	104,460	-	-
Amortisation of digital television license	140,038	140,038	-	-
Digital frequency terrestrial television Network service fee	129,588	139,781	-	-
Activities expenses	81,289	86,508	33,132	34,666
Utility expenses	67,649	63,137	39,728	37,963
Repair and maintenance expenses	37,778	42,170	27,614	32,949
Article, illustration, translation and copyright fees	36,013	38,180	40,899	37,136
Fee and taxes	34,465	46,511	11,875	14,680
Impairment loss on other intangible assets	-	20,600	-	-
Others	154,068	147,465	111,175	97,235
Total costs of sale of goods and rendering of services, selling expenses and administrative expenses	**3,970,325**	**3,805,193**	**1,518,503**	**1,293,134**

During 2023, the Group has contributed provident funds for its employees amounting to Baht 18.16 million and Baht 9.30 million, respectively *(2022: Baht 17.63 million and Baht 8.68 million, respectively)*, which included in employee benefit expenses.

17 Income tax

Accounting policy
Income tax expense for the year comprises current and deferred tax, which is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Current tax is recognised in respect of the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the temporary differences: the initial recognition of goodwill; the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor

taxable profit or loss; and differences relating to investments in subsidiaries and joint ventures to the extent that it is probable that they will not reverse in the foreseeable future.

The measurement of deferred tax reflects the tax consequences that would follow the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities, using tax rates enacted or substantively enacted at the reporting date. Current deferred tax assets and liabilities are offset in the separate financial statements.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Income tax recognised in profit or loss	**Consolidated financial statements**		**Separate financial statements**	
	2023	2022	2023	2022
	(in thousand Baht)			
Current tax expense				
Current year	38,586	6,243	23,150	6,243
Deferred tax expense				
Movements in temporary differences	335	3,709	(524)	(4,518)
Total	**38,921**	**9,953**	**22,626**	**1,725**

	Consolidated financial statements					
	2023			2022		
Income tax	Before tax	Tax expense	Net of tax	Before tax	Tax benefit	Net of tax
	(in thousand Baht)					
Recognised in other comprehensive income						
Defined benefit plan actuarial gain	**18,772**	**(3,754)**	**15,018**	**-**	**-**	**-**

	Separate financial statements					
	2023			2022		
Income tax	Before tax	Tax expense	Net of tax	Before tax	Tax benefit	Net of tax
	(in thousand Baht)					
Recognised in other comprehensive income						
Defined benefit plan actuarial gain	**14,774**	**(2,955)**	**11,819**	**-**	**-**	**-**

Reconciliation of effective tax rate	**Consolidated financial statements**			
	2023		2022	
	Rate (%)	*(in thousand Baht)*	*Rate (%)*	*(in thousand Baht)*
Profit before income tax expense		329,416		484,324
Income tax using the Thai corporation tax rate	20.00	65,883	20.00	96,865
Share of profit of associates accounted for using equity method		(3,190)		(3,741)
Income not subject to tax		(1,049)		(558)
Expenses not deductible for tax purposes		(5,223)		8,758
Expenses for tax incentives		(7,271)		(7,078)

Reconciliation of effective tax rate	Consolidated financial statements			
	2023		2022	
	Rate (%)	*(in thousand Baht)*	*Rate (%)*	*(in thousand Baht)*
Recognition of previously unrecognised tax losses		(13,883)		(80,680)
Current year losses for which no deferred tax asset was recognised		-		72
Others		3,654		(3,685)
Total	**11.82**	**38,921**	**2.05**	**9,953**

Reconciliation of effective tax rate	Separate financial statements			
	2023		2022	
	Rate (%)	*(in thousand Baht)*	*Rate (%)*	*(in thousand Baht)*
Profit before income tax expense		134,697		101,004
Income tax using the Thai corporation tax rate	20.00	26,939	20.00	20,201
Income not subject to tax		(1,048)		(558)
Expenses not deductible for tax purposes		1,088		391
Recognition of previously unrecognised tax losses		-		(10,115)
Expenses for tax incentives		(6,953)		(5,449)
Others		2,600		(2,745)
Total	**16.80**	**22,626**	**1.71**	**1,725**

Unrecognised deferred tax assets	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(in thousand Baht)			
Tax losses	**28,881**	**42,764**	**-**	**-**

The tax losses expire in 2024-2027. The deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise the benefits therefrom.

18 Basic earnings per share

Accounting policy

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

	Consolidated financial statements		Separate financial statements	
	2023	2022	2023	2022
	(in thousand Baht / thousand shares)			
Profit attributable to ordinary shareholders of the Company (basic)	**290,495**	**474,371**	**112,070**	**99,278**
Ordinary shares outstanding				
Number of ordinary shares outstanding (basic) at 31 December	**998,282**	**998,282**	**998,282**	**998,282**
Earnings per share (basic) *(in Baht)*	**0.29**	**0.48**	**0.11**	**0.10**

19 Dividends

	Approval date	Payment schedule	Dividend rate per share *(Baht)*	Amount *(in thousand Baht)*
2023				
2022 Annual dividend	27 April 2023	May 2023	**0.29**	**289,502**
2022				
2021 Annual dividend	28 April 2022	May 2022	**0.19**	**189,674**

20 Financial instruments

Accounting policy

(1) Classification and measurement

Financial assets and financial liabilities (except trade accounts receivables (see note 5)) are initially recognised when the Group becomes a party to the contractual provisions of the instrument, and measured at fair value plus or minus, for an item not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition.

On initial recognition, a financial asset is classified as measured at: amortised cost; fair value through other comprehensive income (FVOCI); or FVTPL. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified prospectively from the reclassification date.

On initial recognition, financial liabilities are classified as measured at amortised cost using the effective interest method or FVTPL. Interest expense, foreign exchange gains and losses and any gain or loss on derecognition are recognised in profit or loss.

Financial assets measured at amortised costs are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by expected credit losses. Interest income, foreign exchange gains and losses, expected credit loss and any gain or loss on derecognition are recognised in profit or loss.

(2) Derecognition and offset

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

The difference between the carrying amount extinguished and the consideration paid is recognised in profit or loss.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and the Group intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(3) Impairment of financial assets other than trade accounts receivables

The Group recognises allowances for expected credit losses (ECLs) on financial assets measured at amortised cost.

The Group recognises ECLs equal to 12-month ECLs unless there has been a significant increase in credit risk of the financial instrument since initial recognition or credit-impaired financial assets, in which case the loss allowance is measured at an amount equal to lifetime ECLs.

ECLs are a probability-weighted estimate of credit losses based on forward-looking and historical experience. Credit losses are measured as the present value of all cash shortfalls discounted by the effective interest rate of the financial asset.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 90 - 120 days past due, significant deterioration in credit rating, significant deterioration in the operating results of the debtor and existing or forecast changes that have a significant adverse effect on the debtor's ability to meet its obligation to the Group.

The Group considers a financial asset to be in default when:

- the debtor is unlikely to pay its credit obligations to the Group in full, without recourse by the Group takes action such as realising security (if any is held); or
- the financial asset is more than 90 - 120 days past due.

(4) Write offs

The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering. Subsequent recoveries of an asset that was previously written off, are recognised as a reversal of impairment in profit or loss in the period in which the recovery occurs.

(5) Interest

Interest income and expense is recognised in profit or loss using the effective interest method. In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired). However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortised cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis.

(6) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Group has access at that date. The fair value of a liability reflects its non-performance risk.

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: inputs for the asset or liability that are based on unobservable input.

The best evidence of the fair value of a financial instrument on initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received.

(a) Carrying amounts and fair values

As at 31 December 2023 and 2022, the carrying amount of financial assets and liabilities are reasonable approximation of fair value.

(b) Financial risk management policies

Risk management framework
The Group's board of directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The board of directors has established the risk management committee, which is responsible for developing and monitoring the Group's risk management policies. The committee reports regularly to the board of directors on its activities.

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Group audit committee oversees how management monitors compliance with the Group's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Group audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

(b.1) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group's receivables from customers and investments in debt securities.

(b.1.1) Trade accounts receivables and contract assets

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and country in which customers operate.

The risk management committee has established a credit policy under which each new customer is analysed individually for creditworthiness before the Group's commercial terms and conditions are offered. The Group's review includes external ratings, if they are available, financial statements, credit agency information, industry information and in some cases bank references. Sale limits are established for each customer and reviewed quarterly. Any sales exceeding those limits require approval from the risk management committee.

The Group limits its exposure to credit risk from trade accounts receivables by establishing a maximum payment period of 3 - 4 months. Outstanding trade receivables are regularly monitored by the Group. An impairment analysis is performed by the Group at each reporting date. The provision rates of expected credit loss are based on days past due for groupings of various customer segments with similar credit risks to reflect differences between economic conditions in the past, current conditions and the Group's view of economic conditions over the expected lives of the receivables.

Information relevant to trade accounts receivables and contract assets are disclosed in note 5 and 15, respectively.

(b.1.2) Investment in debt securities

The Group considers that all debt investments measured at amortised cost have low credit risk. Then the credit loss allowance assessed during the year was therefore limited to 12

months expected losses or 'low credit risk'. Marketable bonds are considered to be an investment grade credit rating published by external credit rating agencies. The credit risk of other instruments are considered to be low when the risk of default is low and the issuer has a strong capacity to meet its contractual cash flow obligations.

(b.1.3) Cash and cash equivalent

The Group's exposure to credit risk arising from cash and cash equivalents is limited because the counterparties are banks and financial institutions which the Group considers to have low credit risk.

(b.2) Liquidity risk

The Group monitors its liquidity risk and maintains a level of cash and cash equivalents deemed adequate by management to finance the Group's operations and to mitigate the effects of fluctuations in cash flows.

The following table shows the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted and include contractual interest payments and exclude the impact of netting agreements.

	Consolidated financial statements			
		Contractual cash flows		
At 31 December	Carrying amount	1 year or less	More than 1 year but less than 5 years	Total
		(in thousand Baht)		
2023				
Non-derivative financial liabilities				
Trade payables	394,842	(394,842)	-	(394,842)
Other current payables	165,011	(165,011)	-	(165,011)
Lease liabilities	134,693	(84,448)	(53,670)	(138,118)
2022				
Non-derivative financial liabilities				
Trade payables	399,280	(399,280)	-	(399,280)
Other current payables	228,513	(228,513)	-	(228,513)
Lease liabilities	143,462	(79,650)	(67,149)	(146,799)

	Separate financial statements			
		Contractual cash flows		
At 31 December	Carrying amount	1 year or less	More than 1 year but less than 5 years	Total
		(in thousand Baht)		
2023				
Non-derivative financial liabilities				
Trade payables	76,187	(76,187)	-	(76,187)
Other current payables	55,862	(55,862)	-	(55,862)
Lease liabilities	3,465	(1,550)	(2,199)	(3,749)
2022				
Non-derivative financial liabilities				
Trade payables	86,515	(86,515)	-	(86,515)
Other current payables	48,477	(48,477)	-	(48,477)
Lease liabilities	2,430	(1,347)	(1,153)	(2,500)

(b.3) Market risk

The Group is exposed to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is as follows:

(b.3.1) Foreign currency risk

The Group is exposed to foreign currency risk relating to purchases of copyright which are denominated in foreign currencies. The Group primarily utilizes forward exchange contracts with maturities of less than one year to hedge such financial assets and liabilities denominated in foreign currencies. The forward exchange contracts entered into at the reporting date also relate to anticipated purchases, denominated in foreign currencies, for the subsequent period.

Exposure to foreign currency At 31 December	**Consolidated / Separate financial statements**	
	2023	2022
	United States Dollars *(in thousand Baht)*	
Accrued expenses	**360**	**388**

(b.3.2) Interest rate risk

Interest rate risk is the risk that future movements in market interest rates will affect the results of the Group's operations and its cash flows. The Group has no loans so the Group has low interest rate risk. The sensitivity impact to the increase or decrease in interest expenses from borrowings, as a result of changes in interest rates is immaterial on financial statements of the Group.

21 Capital management

The Board of Directors' policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board regularly monitors the return on capital, by evaluating result from operating activities divided by total shareholders' equity, excluding non-controlling interests and also monitors the level of dividends to ordinary shareholders.

22 Commitments with non-related parties

	Consolidated financial statements		**Separate financial statements**	
	2023	2022	2023	2022
	(in thousand Baht)			
Capital commitments				
Building improvements	3,305	38,241	3,305	-
Systems	-	37,228	-	-
Computer software	2,070	2,001	2,070	2,001
Total	**5,375**	**77,470**	**5,375**	**2,001**
Future minimum lease payments under non-cancellable operating leases				
Within 1 year	1,419	56	-	-
1 - 5 year	763	-	-	-
Total	**2,182**	**56**	**-**	**-**
Other commitments				
Bank guarantees	28,223	30,692	4,108	6,480
Total	**28,223**	**30,692**	**4,108**	**6,480**

Significant agreements

Lease agreement for using the digital terrestrial television network with the Army Radio and Television

The subsidiary has commitment under the lease agreement for using the digital terrestrial television network with the Army Radio and Television for a period of 14 years and 5 months (from 17 January 2014 to 31 May 2028). The subsidiary has obligations to pay the service fee amounting to Baht 9.54 million per month *(2022: Baht 10.50 million per month)*. The Office of the National Broadcasting and Telecommunications Commission ("NBTC") provides a subsidy for this digital terrestrial television network rental expenditures according to actual amount actual amount as specified in the agreement which is not exceeded at the rate of NBTC approval. During the year ended 31 December 2023, the subsidiary received the support of the total amount of rental expenditures in accordance with a national commercial digital terrestrial television broadcasting network service and expenses for transmission of TV signals that are provided in general with satellite from NBTC and recognised in account "Other income" amounting to Baht 114.48 million *(2022: Baht 125.37 million)* in the consolidated statement of comprehensive income.

Signals combining service agreement

The subsidiary has entered into the agreements with 2 local companies to employ the service in combining both video and audio television signals, along with other related services, including TV signals compression and transmission of TV signals to a and Ku-band satellite for a period from 11 September 2023 to 10 September 2024. The subsidiary has to pay the service fee as specified in the agreement. When the tenure expired and neither party express the intention to terminate the agreement, the agreement is considered to be extended.

23 Event after the reporting period

At the Board of Directors' meeting of the Company held on 22 February 2024, the Board of Directors resolved to propose to the Annual General Meeting of the shareholders of 2023 to approve the appropriation of dividend of Baht 0.18 per share, amounting to Baht 179.69 million.

Appendix

Appendices 1 **Details about executives, controlling parties, head of accounting & finance, and the Company's Secretary**
As of 31 December 2023

Dr. Sumet Tantivejkul

Year (Age) 84
Nationality Thai
Position Chairman
First Appointment Date 7 November 2023
Tenure 2 months

Shareholding percentage in AMARIN (includingshares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Diploma in economic planning, L'Institut International d' Administration Publique (IIAP), Paris, France
- Diploma, Economic Development Institute of the World Bank (EDI), Washington, D.C., USA
- Doctorate degree in political science, Universite' de Montpellier, France
- Master's degree in political science, Universite' de Montpellier, France
- Bachelor's degree in political science, Grenoble University, France

Training in Thai Institute of Directors' courses (IOD)
- Director Certification Program (DCP) 2003
- Audit Committee Program (ACP) 2006

Training / Seminar
- None -

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies in Thailand
- None -

Position(s) in non - listed companies / other organizations in Thailand

2011 - Present	Advisor to Strategic Committee for Water Resource Management and National Water Policy and Flood Committee
1988 - President	Director and secretary-general of Chaipattana Foundation

Work experience in other listed companies in Thailand
- None -

Work experience in non-listed companies / other organizations in Thailand

2005 - 2011	President of Thammasat University Council
1997 - 1999	Member of law-drafting committee, Council of State, Office of the Council of State
1994 - 1996	Secretary - general of National Economic and Social Development Board
1981 - 1999	Secretary - general of Royal Development Projects Board
1980	Deputy secretary - general of National Security Council

Mr. Thapana Sirivadhanabhakdi

Year (Age) 48
Nationality Thai
Current position Current position
Vice Chairman
Chairman of the Executive Committee
Authorized Director

First Appointment Date November 22, 2017 (first tenure as Director)
Tenure 6 years 1 month

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
Indirectly holding 740,814,452 shares via Adelfos Group, which account for 74.21 percent of AMARIN's total shares

Law violations during the past 10 years
- None -

Education
- Honorary doctorate degree in Buddhism, Mahachulalongkornrajavidyalaya University
- Honorary doctorate degree in Business Administration, Chiang Mai University
- Honorary doctorate degree in Business Innovation Management, Silpakorn University
- Honorary doctorate degree in Arts and Design, Bangkok University
- Honorary doctorate degree in Management, Rajamangala University of Technology Isan
- Honorary doctoral degree in Business Administration, Sasin Graduate Institute of Business Administration of Chulalongkorn University
- Honorary doctoral degree in Science (Logistics Management), King Mongkut's Institute of Technology Ladkrabang
- Honorary doctoral degree of Arts, Rajamangala University of Technology Phra Nakhon
- Honorary doctoral degree in Hospitality, Rajamangala University of Technology Krungthep
- Honorary doctoral degree in Community Development, Chiang Mai Rajabhat University
- Honorary doctoral degree of Business Administration in Strategic Logistics and Supply Chain, Suan Sunandha Rajabhat University
- Honorary doctoral degree of Philosophy in General Management, Ramkhamhaeng University
- Master of Science Administration in Financial Economics, Boston University, USA
- Bachelor of Business Administration (Finance), Boston University, USA

Training in Thai Institute of Directors' courses (IOD)
- Director Accreditation Program (DAP 10/2004)

Training / Seminar
- The Cambridge - Earth on Board - Board Director Programme

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies in Thailand

Aug 2021 - Present	Independent Director, SCG Chemicals Co., Ltd. (previously known as SCG Chemicals)

Jun 2020 - Present	Independent Director, The Siam Cement Public Company Limited
Jul 2018 - Present	Director, Thai Group Holdings
Jan 2017 - Present	Chairman of Executive Committee, Sermsuk Public Company Limited
Mar 2015 - Present	Vice Chairman No. 3, Sermsuk Public Company Limited
Sep 2011 - Present	Director, Sermsuk Public Company Limited
Jul 2007 - Present	Vice Chairman, Univentures Public Company Limited

Position(s) in non - listed companies in Thailand

Oct 2023 - Present	Director ThaiBev HC Development Co., Ltd.
Sep 2023 - Present	Chairman International Beverage Holdings (New Zealand) Limited
Jul 2023 - Present	Chairman The C Canvas Co., Ltd.
Apr 2023 - Present	Director Cambodia Breweries Pte. Ltd.
Jan 2023 - Present	Director Frasers Property Limited
Dec 2022 - Present	Director ThaiBev Co., Ltd.
Jul 2022 - Present	Chairman VietBev Company Limited
Apr 2022 - Present	Director Super Food Brands Company Pte. Ltd.
Jan 2022 - Present	Chairman Beer Thai (1991) Public Company Limited
Oct 2021 - Present	Chairman Bistro Asia Co., Ltd.
Jul 2021 - Present	Director Chang Corporation Co., Ltd.
Jun 2021 - Present	Chairman South East Asia Logistics Pte. Ltd.
May 2021 - Present	Director Asia Breweries Limited
May 2021 - Present	Director Siam Breweries Limited
Oct 2020 - Present	Director Chang Beer Company Limited
Oct 2020 - Present	Director Food and Beverage United Co., Ltd.
Apr 2020 - Present	Chairman BeerCo Training Co., Ltd.
Dec 2019 - Present	Director BeerCo Limited (Incorporated in Singapore)
Jun 2018 - Present	Chairman Red Bull Distillery Group of Companies
Mar 2018 - Present	Director Tspace Digital Company Limited
Feb 2018 - Present	Executive Chairman Beer Thai (1991) Public Company Limited
Apr 2016 - Present	Director Pracharath Rak Samakkee Social Enterprise (Thailand) Co., Ltd.
Mar 2013 - Present	Vice Chairman Times Publishing Limited
Feb 2013 - Present	Director Fraser and Neave, Limited
Nov 2012 - Present	Director InterBev Investment Limited
Sep 2011 - Present	Director Plantheon Co., Ltd.
Jan 2008 - Present	President and CEO Thai Beverage Public Company Limited
Jul 2007 - Present	Director Adelfos Co., Ltd
Apr 2004 - Present	Director Beer Thai (1991) Public Company Limited
Feb 2004 - Present	Executive Director Thai Beverage Public Company Limited
Oct 2003 - Present	Director Thai Beverage Public Company Limited
Sep 2003 - Present	President International Beverage Holdings Limited
Present	Director TCC Group

Work experiences in other listed companies

Feb 2011 - 2020	Chairman of the Executive Committee Oishi Group Public Company Limited
May 2007 - Aug 2015	Vice Chairman Siam Food Products Public Company Limited
Jan 2006 - Feb 2020	Vice Chairman Oishi Group Public Company Limited
Dec 2001 - Feb 2017	Vice Chairman Director, Berli Jucker Public Company Limited

Work experiences in non - listed companies

Jan 2008 - Sep 2022	Vice Chairman, South East Life Insurance Public Company Limited
Jan 2008 - Sep 2022	Vice Chairman, Southeast Capital Co., Ltd.
Oct 2016 - Aug 2022	Chief Center of Excellence Thai Beverage Public Company Limited
Feb 2018 - Jan 2022	Vice Chairman Beer Thai (1991) Public Company Limited
Jan 2008 - Jan 2022	Vice Chairman Southeast Insurance Public Company Limited
2019 - 2020	Chairman GMM Channel Holding Co., Ltd.
Oct 2018 - Sep 2020	Chief Beer Product Group Thai Beverage Public Company Limited
Dec 2017 - Nov 2020	Director GMM Channel Holding Co., Ltd.
2017 - 2019	Executive Chairman GMM Channel Holding Co., Ltd.
May 2015 - Feb 2020	Director TCC Holdings (2519) Co., Ltd.
April 2013 - Feb 2020	Director Golden Land Property Development Public Company Limited
2004 - Jun 2018	Vice Chairman Red Bull Distillery Group of Companies
Apr 2004 - Feb 2018	Executive Vice Chairman Beer Thai (1991) Public Company Limited
Oct 2003 - Jan 2008	Director and Executive Vice President Thai Beverage Public Company Limited

Associate Prof.
Dr. Somchai Phagaphasvivat

Year (Age) 77
Nationality Thai
Current position Independent Director
Chairman of the Audit Committee
Member of the Sustainability and Risk Management Committee

First Appointment Date May 15, 1993
Tenure 30 years 7 months

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Doctorado de Estado, Facultad de Ciencia Politica, Universidad Complutense de Madrid, Spain
- Diplome d'Etudes Superieures, (Economic Integration), Universite de Nancy, France
- Licenciatura, Facultad de Ciencia Politica Economica, Universidad Complutense de Madrid, Spain
- Bachelor of Arts, Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- Director Accreditation Program (DAP 34/2005)

Training / Seminar
- None -

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies

2017 - Present	Member of the Audit Committee, Supalai Public Company Limited
2016 - Present	Chairman of the Corporate Governance Committee, Supalai Public Company Limited
2015 - Present	Independent Director, Supalai Public Company Limited
2008 - Present	Chairman of the Audit Committee, Lee Feed Mill Public Company Limited
1991 - Present	Independent Director and Chairman of the Audit Committee, Lee Feed Mill Public Company Limited

Position(s) in non - listed companies
- None -

Work experiences in other listed companies

2013 - 2021	Chairman, SEAFCO Public Company Limited
2010 - 2011	Independent Director and Member of the Audit Committee, Siam City Bank Public Company Limited
2004 - 2012	Independent Director and Chairman of the Audit Committee, SEAFCO Public Company Limited

Work experiences in non - listed companies

2018 - 2019	Member of the Risk Oversight Committee, Thanachart Bank Public Company Limited
2009 - 2019	Independent Director, Thanachart Bank Public Company Limited.
2009 - 2019	Member of the Audit Committee, Thanachart Bank Public Company Limited

Prof. Dr. Nantawat Boramanand

Year (Age) 65
Nationality Thai
Current position Independent Director
Chairman of the Sustainability and Risk Management Committee
Member of the Audit Committee

First Appointment Date November 22, 2017
Tenure 6 years 1 month

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Doctorate degree in Administrative Law, Panthéon-Assas University (Paris 2), France
- Master of Administrative Law, Panthéon-Assas University (Paris 2), France
- Bachelor of Laws, Chulalongkorn University
- Certificate from a training course in legislative drafting and administrative justice, International Institute of Public Administration, France
- Certificate from a training course in government & parliamentary works, International Institute of Public Administration, France
- Diploma, Thailand National Defence College, National Defence Studies Institute (2006)
- Certificate from an energy-science course for high-level executives, Class 8, Thailand Energy Academy, Ministry of Energy (2016)

Training in Thai Institute of Directors' courses (IOD)
- Director Accreditation Program (DAP 101/2019)

Training / Seminar
- None -

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Position(s) in non - listed companies

2021 - Present	Specialist Member of the Committee on Complaint Management, the Office of the Prime Minister
2020 - Present	Specialist Member of a Panel on Administrative Procedures, Office of the Council of State
2017 - Present	Member of the Committee on Laws and Justice System Reform
2015 - Present	Councillor of State
2013 - Present	Specialist Member of the Official Information Commission
2007 - Present	Arbitrator, Thailand Arbitration Center, Alternative Dispute Resolution Office, Office of the Judiciary

Work experiences in other listed companies

- None -

Work experiences in non-listed companies

2015 - 2017	Member of the Chulalongkorn University Council, Chulalongkorn University
2014 - 2015	Member (for Laws and Judicial Process), National Reform Committee
2013 - 2017	Dean of the Faculty of Laws, Chulalongkorn University
2013 - 2015	President of the Law Studies Institute
2012 - 2016	Chairman of the National Research Council of Thailand (NRCT), Laws Field
2012 - 2016	Executive Director at NRCT
2012 - 2016	Member of the NRCT Board, Laws Field

Mr. Suwit Chindasanguan

Year (Age) 69
Nationality Thai
Current position Independent Director
Chairman of the Corporate Governance Committee
Member of the Audit Committee
Member of the Nomination and Remuneration Committee

First Appointment Date November 22, 2017
Tenure 6 years 1 month

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
-None-

Education
- Master of Science (Agricultural Economics), Kasetsart University
- Bachelor of Science (Agricultural Economics), Kasetsart University

Training in Thai Institute of Directors' courses (IOD)
- Refreshment Training Program (RTF 12/2023) : The Business Case and Ethics of AI: A Board's Imperative
- Director Leadership Certification Program (DLCP 0/2021)
- Board Nomination and Compensation Program (BNCP 9/2020)
- Ethical Leadership Program (ELP 1/2015)
- Director Certification Program Update (DCPU 1/2014)
- Risk Management Committee Program (RMP 1/2013)
- Role of the Nomination and Governance Committee (RNG 2/2012)
- Advanced Audit Committee Program (AACP 4/2011)
- Monitoring the System of Internal Control and Risk Management (MIR 9/2010)
- Monitoring the Internal Audit Function (MIA 8/2010)
- Monitoring Fraud Risk Management (MFM 4/2010)
- Successful Formulation & Execution of Strategy (SFE 8/2010)
- Monitoring the Quality Financial Report (MFR 6/2008)
- The Role of the Chairman Program (RCP 18/2008)
- The Role of the Compensation Committee Program (RCC 1/2006)
- Improving the Quality of Financial Reporting (QFR 2/2006)
- Audit Committee Program (ACP 4/2005)
- Director Certification Program (DCP 44/2004)
- Director Accreditation Program (DAP 14/2004)

Training / Seminar
- Audit Committee Forum : ESG Priorities - Key consideration for Audit Committee
- Seminar on "Independent Director Forum: Preventing corruption in organizations - Whose role and responsibility?"
- Engaging Board in ESG : The Path to Effective Sustainability
- The WISDOM Investment Forum Wealth in Challenging World: Analysis of Thailand & Economy in 2023
- 2022 AC Seminar: How Should Business Sector React to World Economic Crisis in the Face of Pandemic, Energy War, and Inflation and Stay Afloat and Sustainable?
- Facilitator Day 1/2022 "Peace with Inner Power: Interactive Work More Effective Facilitation Techniques" Project

- Seminar on “Preparations for Enforcement of Personal Data Protection Act”
- Accounting seminar series: Topic “Easy listening: Must-Not-Miss AC Tips EP.2”
- Director’s Briefing 2022: “What is Business Transformation Actually?”
- Seminar on “Company Secretary Forum 2019: Role of the Company Secretary in Shaping Corporate Culture”
- Seminar on “COSO ERM 2017 Enterprise Risk Management Integrating with Strategy and Performance”
- Seminar on “TDPG 2.0 Building Trust with Data Protection”
- Seminar on “PDPA - Privacy for All: Personal Data Protection Law & Office”
- Seminar on “Audit Committee Forum 2019: Strategic Audit Committee: Beyond Figure and Compliance”
- IOD Chairman Forum 2019: “Successful CorporateCulture Change: From Policy to Practices”
- Audit Committee Forum 2019: “Robotic Process Automation-Next Generation Workforce”
- The SET Seminar 2019: How to Transform Your Business to Become an Exponential Company in a Digital Era

Relationships with AMARIN executives

- None -

Position(s) in businesses that is / are AMARIN’s competitor(s) and may cause conflict of interest

- None -

Work experiences during the past five years

Position(s) in other listed companies

Position(s) in other listed companies

2003 - Present	Independent Director, Chairman of the Audit Committee, Member of the Corporate Governance Committee, Univentures Public Company Limited

Position(s) in non - listed companies

2021 - Present	Director Legal Execution Department, Ministry of Justice
2005 - Present	Chairman, Wide Wi Max Company Limited

Work experiences in other listed companies

2003 - 2017	Chairman, Independent Director, Chairman of the Corporate Governance Committee, Member of The Audit Committee, SIS Distribution (Thailand) Public Company Limited

Work experiences in non - listed companies

2018 - 2021	Independent Director, Chairman of the Audit Committee, Member of the Nomination and Remuneration Committee, Capital Link Credit Foncier Company Limited
2012 - 2016	Member of the Nomination Committee for Rehabilitation Planners and Managers, Legal Execution Department, Ministry of Justice
2001 - 2017	Chairman of the director, Internet Solution and Service Provider Company Limited

Mr. Pramoad Phornprapha

Year (Age) 57
Nationality Thai
Current position Independent Director
Chairman of the Nomination and Remuneration Committee
Member of the Corporate Governance Committee

First Appointment Date May 12, 2017
Tenure 6 years 7 months

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- MBA in Marketing (Honors) Kellogg Graduate School of Management, Northwestern University, USA
- MPA in Business and Government (Honors), Kennedy School of Government, Harvard University, USA
- Bachelor of Science in Electrical Engineering (Honors), Northwestern University, USA

Training in Thai Institute of Directors' courses (IOD)
- Director Certification Program (DCP 55/2005)

Training / Seminar
- Capital Market Academy Leadership Program (CMA 10)

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies Listed companies in Thailand

2017 - Present	Independent Director Member of the Audit Committee, Univanich Palm Oil Public Company Limited
2012 - Present	Independent Director Member of the Corporate Governance Committee, Member of the Nomination and Remuneration Committee, Member of the Sustainability and Risk Management Committee, Sermsuk Public Company Limited

Listed companies outside Thailand

Oct 2022 - Present	Non-executive director, independent director, Frasers Property Limited
2018 - Present	Independent Director, Chairman of the Audit Committee, Saigon Beer-Alcohol-Beverage Corporation

Position(s) in non - listed companies

Oct 2020 - Present	Independent Director, Food and Beverage United Company Limited

2019 - Present	Director, Claris EA Co., Ltd.
2016 - Present	Director, The Conservatory Company Limited
2015 - Present	Chairman, Talaypu Natural Products Co., Ltd.
2011 - Present	Managing Director, myDNA Co., Ltd.
2008 - Present	Director, EcoFuture Plus Co., Ltd.
2004 - Present	Managing Director, Claris Co., Ltd.
2002 - Present	Managing Director, Wanwarin & Associate Co., Ltd.
2002 - Present	Director, Pornmit Co., Ltd.
2000 - Present	Director, Danpundao Co., Ltd.
1997 - Present	Director, PLandscape Co., Ltd.
1992 - Present	Director, Plim 369 Co., Ltd.
1989 - Present	Director, Plimboonluck Co., Ltd.

Work experiences in other listed companies

- None -

Work experiences in non - listed companies

- None -

Dr. Nithinart Sinthudeacha

Year (Age) 57
Nationality Thai
Current position Independent director

First Appointment Date 8 December 2023
Tenure 1 month

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Doctorate degree in organization and human resource development, Boston University, USA
- Master's degree in management and organizational policy, Boston University, USA
- Master's degree in communications and public relations, Boston University, USA
- Bachelor's degree in English language, Faculty of Arts, Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- Director Refreshment Program : Outbound Investment (RFP 8/2022)
- Director Refreshment Program (Lesson Learnt from Financial Cases: How Board Should React) (RFP 7/2022)
- Director Accreditation Program (DAP) 145/2018

Training / Seminar
- Capital Market Academy Class 31

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies Listed companies in Thailand

Apr 2023 - Present	Independent director Member of Nomination Committee Chair of Sustainability, Risk Management and Corporate Governance Committee Mega Lifesciences Public Company Limited
2021 - Present	Director Member of Nomination and Remuneration Committee Chair of Executive Committee Beryl 8 Plus Public Company Limited

Position(s) in non - listed companies

Sep 2022 - Present	Chairwoman Member of Audit Committee Independent director Chame Corporation
Jan 2011 - Present	Director MYDNA Co., Ltd.
Oct 2008 - Present	Director ECOFUTURE Co., Ltd.
Sep 2007 - Present	Managing director N-Able Plus Co., Ltd.

Work experience in other listed companies

- None -

Work experience in non - listed companies

Jul 2022 - Nov 2022	Independent director Pomelo Fashion Co., Ltd.
May 2022 - Sep 2022	Chairwoman Member of Audit Committee Independent director Charming World International Co., Ltd.
Jun 2021 - Jun 2022	Director Brigida Phyto Science Co., Ltd.
Jun 2014 - May 2021	Director Beryl 8 Plus Co., Ltd.
Feb 2018 - May 2021	Member of Nomination and Remuneration Committee Chair of Executive Committee Beryl 8 Plus Co., Ltd.

Mr. Nararat Limnararat

Year (Age) 65
Nationality Thai
Current position Vice Chairman of the Executive Committee
Member of the Corporate Governance Committee
Member of the Nomination and Remuneration Committee
Authorized Director

First Appointment Date March 9, 2017
Tenure 6 years 9 months

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Master's degree in Finance, Cornell University, New York, USA
- Bachelor's degree in Economics, first-class honors (gold medal), Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- Risk Management Committee Program (RMP 1/2013)
- The Executive Director Course (EDC 1/2012)
- Monitoring the System of Internal Control and Risk Management (MIR 13/2012)
- Role of the Nomination and Governance Committee (RNG 2/2012)
- Audit Committee Program (ACP 35/2011)
- DCP Refresher Course (5/2007)
- Finance for Non-Finance Director (FND 1/2003)
- Director Certification Program (DCP 2000)

Training / Seminar
- IOD Audit Committee Forum 2014 : Internal Audit Topics for Audit Committee Consideration (2014)

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies

2005 - Present	Vice Chairman No. 3 Director, Member of the Board of Executive Directors, Member of the Remuneration and Nomination Committee, Univentures Public Company Limited

Position(s) in non - listed companies

2022 - Present	Director, Sirivadhanabhakdi Co., Ltd.
2021 - Present	Director, Amarin Television Co., Ltd.
2018 - Present	Chairman of the Executive Committee, Amarin Television Co., Ltd.
2018 - Present	Vice Chairman of the Board of Directors, Chairman of the Board of Executive Directors, Amarin Omniverse Co., Ltd.

2018 - Present	Vice Chairman of the Board of Directors, Chairman of the Board of Executive Directors, Amarin Book Center Co., Ltd.
2018 - Present	Director Executive Director, TSpace Digital Co., Ltd.
2018 - Present	Director, Vice Chairman of the Executive Committee No.1, T.C.C. Technology Co., Ltd.
2018 - Present	Director, Times Publishing Limited
2018- Present	Vice Chairman of the Executive Committee No.3, Adelfos Co.,Ltd
2016 - Present	Director, Univentures BGP Co., Ltd.
2012 - Present	Director, Samosorn Khun Thong Kum Co., Ltd.
2002 - Present	Director, N. Ratanarai Co., Ltd.
1998 - Present	Director and President, Asia Asset Management Limited

Work experiences in other listed companies

- None -

Work experiences in non - listed companies

2018 - Feb 2021	CEO Tarad Dot Com Group Co., Ltd.
2018 - Feb 2021	Director Pay Solutions Co., Ltd.
2014 - Jan 2021	Director Capital Link Holding Co., Ltd.
2014 - Jan 2021	Independent Director Capital Link Credit Foncier Co., Ltd.
2018 - 30 Nov 2020	Director, A-Time Media Co., Ltd.
2018 - 30 Nov 2020	Director, GMM TV Co., Ltd.
2018 - 30 Nov 2020	Director, GMM Channel Co., Ltd.
2018 - 30 Nov 2020	Director, GMM Studios International Co., Ltd.
2018 - 30 Nov 2020	Director, Change 2561 Co., Ltd.
2018 - 30 Nov 2020	Director, GMM Media Co., Ltd.
2018 - 30 Nov 2020	Vice Chairman, GMM Channel Holding Co., Ltd.
2017 - 30 Nov 2020	Director, Executive Director, GMM Channel Holding Co., Ltd.
Sep 2019 - Dec 2019	Director, Talent Management Co., Ltd.
2018 - 2019	Director, Tarad Dot Com Group Co., Ltd.
2015 - 2019	Member of the Audit Committee Capital Link Credit Foncier Co., Ltd.
2012 - 2017	Independent Director, Member of the Audit Committee, Terabyte Net Solution Public Company Limited
2010 - 2013	Advisor, Market for Alternative Investment
2010 - 2013	Member of the Subcommittee on Nomination and Development of Listed Companies, The Stock Exchange of Thailand

Mr. Khumpol Poonsonee

Year (Age) 52
Nationality Thai
Current position Director
Member of the Sustainability and Risk Management Committee
Member of the Executive Committee
Authorized Director

First Appointment Date March 9, 2017
Tenure 6 years 9 months

Shareholding percentage in AMARIN (including shares held by spouses and underage children)

0.00 (0 share)

Law violations during the past 10 years

- None -

Education

- MBA, University of Newcastle upon Tyne, The United Kingdom
- Bachelor of Science (Agricultural Economics), Kasetsart University

Training in Thai Institute of Director,s' courses (IOD)

- Company Secretary Program (CSP 63/2015)
- Risk Management Committee, Program (RMP 4/2014)
- Director, Certification Program (DCP 185/2014)
- Director, Accreditation Program (DAP 87/2011)

Training / Seminar

- Training course "Organizational Risk Management According to International Standard"
- The 12 th Academic Seminar on High-Level Executive Programs of 6 Institutes "Leadership Forum: Sustainability for Prosperity and Stability
- Capital Market Academy (CMA 24/2017)

Relationships with AMARIN executives

- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest

- None -

Work experiences during the past five years

Position(s) in other listed companies

Jan 2021 - Present	Director, Univentures Public Company Limited
Oct 2020 - Present	President Executive Director, Member of the Risk Management and Sustainability Committee, Univentures Public Company Limited
Aug 2016 - Present	Director, Executive Director, Stonehenge Inter Public Company Limited

Position(s) in non - listed companies

Aug 2022 - Present	Director, Sirivadhanabhakdi Co., Ltd.
Jun 2022 - Present	Director, Money Mine Co., Ltd.
May 2022 - Present	Director, UVBGP Clean Energy Co., Ltd.
Apr 2022 - Present	Executive Director, NCC Management and Development Co., Ltd.
Jan 2022 - Present	Director, Executive Director, Stonehenge Inter Venture Co., Ltd.

Dec 2021 - Present	Director, Eastern Cogeneration Co., Ltd.
Dec 2021 - Present	Director, PPTC Co., Ltd.
Dec 2021 - Present	Director, SSUT Co., Ltd.
Dec 2021 - Present	Director, TAC Energy Co., Ltd.
Oct 2021 - Present	Director, Siribhakditham Co., Ltd.
Oct 2021 - Present	Director, Quantum Trading Co., Ltd.
Oct 2021 - Present	Director, Patana Intercool Co., Ltd.
Sep 2021 - Present	Director, Quantum Innovation Co., Ltd.
Apr 2021 - Present	Director, Univenture Capital One Co., Ltd.
Oct 2020 - Present	Director, Thai-Zinc Oxide Co., Ltd.
Oct 2020 - Present	Director, Thai-Lysaght Co., Ltd.
Oct 2020 - Present	Director, Grand Unity Development Co., Ltd.
Oct 2020 - Present	Director, Forward System Co., Ltd.
Oct 2020 - Present	Director, Senses Property Management Co., Ltd.
Oct 2020 - Present	Director, Grand U Living Co., Ltd.
Oct 2021 - Present	Director, Connextion Co., Ltd.
Oct 2020 - Present	Director, Univentures Asset Management Co., Ltd.
Oct 2020 - Present	Director, Esco Ventures Co., Ltd.
May 2020 - Present	Executive Director, F&B International Co., Ltd.
Apr 2020 - Present	Director, F&B International Co., Ltd.
May 2020 - Present	Executive Director, N.C.C. Image Co., Ltd.
Apr 2020 - Present	Director, N.C.C. Image Co., Ltd.
May 2020 - Present	Executive Director, N.C.C. Exhibition Organizer Co., Ltd
Apr 2020 - Present	Director, N.C.C. Exhibition Organizer Co., Ltd.
Oct 2019 - Present	Director, Lertrattakarn Property Development Co., Ltd.
Nov 2018 - Present	Executive Director, TCC Assets (Thailand) Co., Ltd.
Aug 2020 - Present	Executive Director, Adelfos Co., Ltd.
Sep 2018 - Present	Executive Director, TSpace Digital Co., Ltd.
Jun 2018 - Present	Director, Vice President, Amarin Book Center Co., Ltd.
May 2018 - Present	Vice Chairman, Director, Vice President, Amarin Television Co., Ltd.
Feb 2017 - Present	Director, Amarin Television Co., Ltd.
Jan 2018 - Present	Director, NY Property Development Co., Ltd.
May 2018 - Present	Vice Chairman, Vice President, Amarin Television Co., Ltd.
Dec 2017 - Present	Director, Univentures Capital Co., Ltd.
Dec 2017 - Present	Director, AheadAll Co., Ltd.
Nov 2017 - Present	Director, Executive Director, Amarin Omniverse Co., Ltd.
2016 - Present	Director, Vadhanabhakdi Co., Ltd.
2016 - Present	Director, Univenture BGP Co., Ltd.
2016 - Present	Director, Lertrattakan Co., Ltd.
2002 - Present	Director, Cathay Asset Management Co., Ltd

Work experiences in other listed companies

2016 - 30 Sep 2020	Executive Vice President for Investment and Business Development, Univentures Public Company Limited
2008 - 2012	Senior Director, Univentures Public Company Limited

Work experiences in non - listed companies

Dec 2021 - 22 Sep 2023	Director, Thassiri Co., Ltd.
Dec 2021 - 22 Sep 2023	Director, STC Energy Co., Ltd.
Dec 2021 - 22 Sep 2023	Director, APEX Energy Solution Co., Ltd.
Apr 2017 - 2021	Director, Siridamrongdham Co., Ltd.

Jul 2017 - Sep 2021	Director, LRK Development Co., Ltd.
Jul 2018 - Feb 2021	Director, Pay Solution Co., Ltd.
Jul 2018 - Feb 2021	Vice President, Tarad Dot Com Group Co., Ltd.
Feb 2013 - Sep 2020	Executive Director, Golden Land Property Development Public Company Limited
Sep 2018 - Nov 2020	Director, A-Time Media Co., Ltd.
Sep 2018 - Nov 2020	Director, GMM TV Co., Ltd.
Sep 2018 - Nov 2020	Director, GMM Studios International Co., Ltd.
Aug 2018 - Nov 2020	Executive Director, GMM Channel Holding Co., Ltd.
Apr 2018 - Nov 2020	Director, Change 2561 Co., Ltd.
Jan 2018 - Nov 2020	Director, GMM Media Public Company Limited
2016 - Oct 2020	Managing Director, Univentures Consulting Co., Ltd.
2013 - 30 Sep 2020	Director, Golden Land Residence Co., Ltd.
2013 - 30 Sep 2020	Director, Golden Habitation Co., Ltd.
2013 - 30 Sep 2020	Director, Golden Land (Mayfair) Co., Ltd.
2013 - 30 Sep 2020	Director, Golden Land Polo Co., Ltd.
2013 - 30 Sep 2020	Director, Golden Property Services Co., Ltd.
2013 - 30 Sep 2020	Director, Grand Mayfair Co., Ltd.
2013 - 30 Sep 2020	Director, Grand Paradise Property Co., Ltd.
2013 - 30 Sep 2020	Director, MSGL Property Co., Ltd.
2013 - 30 Sep 2020	Director, Narai Pavilion Co., Ltd.
2013 - 30 Sep 2020	Director, North Sathorn Realty Co., Ltd.
2013 - 30 Sep 2020	Director, Ritz Village Co., Ltd.
2013 - 30 Sep 2020	Director, Sathorn Thong Co., Ltd.
2013 - 30 Sep 2020	Director, United Homes Co., Ltd.
2013 - 30 Sep 2020	Director, Walker Homes Co., Ltd.
2013 - 30 Sep 2020	Director, Sathorn Supsin Co., Ltd.
Oct 2017 - Dec 2019	Director, Bhakdivattana Co., Ltd.
2013 - Feb 2019	Director, Baan Chang Estate Co., Ltd.
Jul 2018 - Jan 2019	Director, Tarad Dot Com Group Co., Ltd.
Apr 2018 - Dec 2018	Director, Siribhakditham Co., Ltd.
Feb 2018 - Aug 2018	Director, TSpace Digital Co., Ltd.
2013 - 2018	Director, SeaQuest Explorer Co., Ltd.
2013 - Nov 2016	Member of the Risk Management Committee, Secretary of the Company, Secretary to the Executive Committee, Secretary to the Risk Management Committee, Executive Vice President for Business Development Golden Land Property Development Public Company Limited
2015 - 2016	Director, North Sathorn Hotel Co., Ltd.
2011 - 2013	Member of the Investment Committee, Kinnaree Property Mutual Fund
2007 - 2013	Director, Univentures Consulting Co., Ltd.

Flg.Off. Kamolnai Chaixanien

Year (Age) 65
Nationality Thai
Current position Director

First Appointment Date April 29, 2019
Tenure 4 years 8 months

(Resigned from director on January 1, 2024)

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Master of Business Administration, Cornell University, New York, USA
- Master of Engineering, Industrial Engineering Program (Chemical Engineering), Cornell University, New York, USA
- Bachelor of Engineering, Chemical Engineering Program, University of New Hampshire, New Hampshire, USA

Training in Thai Institute of Directors' courses (IOD)
- Director Accreditation Program (DAP 5/2003)
- Director Certification Program (DCP 38/2003)

Training / Seminar
- None -

Relationships with AMARIN executives
- None -

Position(s) in businesses that is/are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies

1996 - Present	Director, Varopakorn Public Company Limited

Position (s) in non - listed companies

2020 - Present	Vice President TCC Assets (Thailand) Co., Ltd.
2020 - Present	Advisor to President, Thai Beverage Public Company Limited
2020 - Present	Advisor to President, Thai Beverage Public Company Limited
2019 - Present	Specialist Board Member, School of Architecture, Thammasat University
2018 - Present	Director, Provincial Electricity Authority
2007 - Present	Advisor, Cornell Thai Association
Present	Director, C.A.C Co., Ltd.
Present	Director, C.A.I. Co., Ltd.
Present	Director, ASM Management Co., Ltd.
Present	Director, ASM International Co., Ltd.
Present	Director, Dhospaak Co., Ltd.
Present	Director, Spice of Asia Co., Ltd.
Present	Director, Thai Beverage Marketing Co., Ltd.

Present	Director, Thai Beverage Training Co., Ltd.
Present	Director, Namjai Thaibev (Social Enterprise) Co., Ltd.
Present	Director, Bangkok Art Biennale Management Co., Ltd.
Present	Director, Bistro Asia Co., Ltd.
Present	Director, S.P.M. Food and Beverage Co., Ltd.
Present	Director, Talent Management Co., Ltd.
Present	Director, Pacific Leisure (Thailand) Co., Ltd.
Present	Director, SaraphadSabphasilp (Social Enterprise) Co., Ltd.
Present	Director, N.C.C. Management & Development Co., Ltd.
Present	Director, F&B International Co., Ltd.
Present	Director, N.C.C. Image Co., Ltd.
Present	Director, N.C.C. Exhibition Organizer Co., Ltd.
Present	Director, VNU Exhibitions Asia Pacific Co., Ltd.
Present	Director, North Sathorn Hotel Co., Ltd.
Present	Director, Frasers Property Management Services (Thailand) Co., Ltd.
Present	Director, Tonic International Co., Ltd.
Present	Director, CW Tower Co., Ltd.
Present	Director, Kasemsubbhakdi Co., Ltd.
Present	Director, Sub CW Tower Building 1 Co., Ltd.
Present	Director, Sub CW Tower Building 2 Co., Ltd.
Present	Director, One Bangkok Co., Ltd.
Present	Director, One Bangkok Holdings Co., Ltd.
Present	Director, One Bangkok Venture Co., Ltd.
Present	Director, One Bangkok Media Co., Ltd.
Present	Director, Quantum Media Co., Ltd.
Present	Director, Kasemsubsiri Co., Ltd.

Work experiences in other listed companies

- None -

Work experiences in non - listed companies

2016 - Sep 2020	Senior Vice President, Chief of General Administration, Thai Beverage Public Company Limited
2013 - 2016	Vice President, Asset Management TCC Assets (Thailand) Co., Ltd.
2009 - 2013	Vice President, Asset Management of Overseas-based Hotels, TCC Hotels Group Co., Ltd.
2008 - 2009	Managing Director, NCC Management and Development Co., Ltd
2007 - 2017	Director, Thailand Chess Association
2007 - 2012	Chairman, Cornell Thai Association
2006 - 2009	Assistant Vice President, Operations NCC Management and Development Co., Ltd.
1998 - 2005	Director of Project Development Director of Operations Imperial Hotels Group
1991 - 1996	Special Lecturer, Master in Marketing Management, Thammasat University
1986 - 1998	Special Lecturer, Financial Business Management and Operational Management, Bangkok University

Cheewapat Nathalang

Year (Age) 58
Nationality Thai
Current position Director
Member of the Executive Committee
Authorized Director

First Appointment Date **Tenure**
April 24, 1998 25 years 8 months

(Resigned from director on January 1, 2024)

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
Directly holding 300,000 shares, which account for 0.03 percent of AMARIN's total shares

Law violations during the past 10 years
- None -

Education
- MBA International Management, Southeastern University, USA
- Bachelor of Science, Photographic Science and Printing Technology, Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- Director Accreditation Program (DAP 70/2008)

Training / Seminar
- Techsauce Global Summit 2019

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Position(s) in non - listed companies

2017 - Present	Director, Member of the Executive Committee, CEO, Amarin Omniverse Co., Ltd.
2013 - Present	Director, Member of the Executive Committee, Amarin Television Co., Ltd.

Work experiences in other listed companies
- None -

Work experiences in non - listed companies

2016 - 2019	Director, Kadokawa Amarin Co., Ltd.

Mr. Siri Bunpitukgate

Year (Age) 56
Nationality Thai
Current position Director
Member of the Executive Committee
Authorized Director
Group Chief Executive Officer
The Company's Secretary

First Appointment Date November 7, 2023
Tenure 2 months
(Appointment as Director and the Company's Secretary)

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- MBA, Thammasat University
- Bachelor of Business Administration (B.B.A.), Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- None -

Training / Seminar
- CFO 2023
- TFRS 2022
- TFRS 15 and TFRS 16 - Accounting & Audit Points for Review
- TFRS 16 - Lease Contracts

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Position(s) in non - listed companies

2018 - Present	Director, Kadokawa Amarin Co., Ltd.
2018 - Present	Director, Member of the Executive Committee, Amarin Book Center Co., Ltd.
2018 - Present	CEO, Amarin Television Co., Ltd.
2017 - Present	Director, Member of the Executive Committee, Amarin Television Co., Ltd.
2017 - Present	Director, Member of the Executive Committee, Amarin Omniverse Co., Ltd.

Work experiences in other listed companies
- None -

Work experiences in non - listed companies

2008 - 2016	Managing Director, Universal Assets Co., Ltd.
2003 - 2008	Executive Director, KPMG Phoomchai Business Advisory Ltd.

Directors appointed to serve as directors
As of January 1, 2024

Mr. Ruth Chaowanagawi

Year (Age) 67
Nationality Thai
Current position Independent Director
Member of the Audit Committee
Member of the Sustainability and Risk Management Committee

First Appointment Date
January 1, 2024

Tenure
- years - month

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Master's degree in accountancy, Thammasat University
- Bachelor of accountancy, Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- None -

Training / Seminar
- None -

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Position(s) in non - listed companies

2023- Present	Advisor to EY Group of Companies in Thailand

Work experiences in other listed companies

2002-2023	Managing Director, EY Group of Companies in Thailand
1991-2001	Partner of Ernst & Young Office Limited
1986-1990	Manager, Ernst & Young Office Limited
1981-1985	Assistant Manager, Ernst & Young Office Limited

Work experiences in non - listed companies
- None -

Mrs. Tongjai Thanachanan

Year (Age) 55
Nationality Thai
Current position Director
Member of Sustainability and Risk Management Committee

First Appointment Date January 1, 2024
Tenure - years - month

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Master's degree in finance and international business, Kellogg Graduate School of Management, Northwestern University, USA
- Bachelor's degree (with honors) Magna Cum Laude in economics and East Asian studies, Princeton University, USA

Training in Thai Institute of Directors' courses (IOD)
Director Certification Program (DCP) 2557

Training / Seminar
- Bursa Malaysia Mandatory Accreditation Programme (MAP), Institute of Corporate Directors Malaysia (ICDM)
- The Cambridge - Earth on Board - Board Director Programme

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies in Thailand

Aug 2022 - Present	Executive Vice President Thai Beverage Public Company Limited
Oct 2020 - Aug 2022	Senior Vice President Thai Beverage Public Company Limited
Jan 2017 - Present	Director Sermsuk Public Company Limited

Position(s) in overseas listed company

Jun 2022 - Present	Representative director Fraser & Neave Holdings Bhd.

Position(s) in non - listed companies

Oct 2023 - Present	Director ThaiBev HC Development Co., Ltd.
Sep 2023 - Present	Member of Supervisory Board Larsen - Le Congac Des Vikings
Aug 2023 - Present	Director Digital and Technology Services Co., Ltd.
May 2023 - Present	Director Betterbe Marketplace Co., Ltd.
Jan2023 - Present	Director Thai Beverage Training Co., Ltd.
Aug 2022 - Present	Director / Executive Open Innovation Co., Ltd.

Aug 2022 - Present	Director Must Be Co., Ltd.
Jun 2022 - Present	Director Money Mine Co., Ltd.
Feb 2019 - Present	Executive Director C.A.I (Social Enterprise)
2016 - Present	Director Pracharath Rak Samakkee Social Enterprise (Thailand)
Present	Secretary Social Enterprise Thailand Association
Present	Director Siam Able Innovation (Social Enterprise)
Jul 2022 - Present	Director Secretary C ASEAN Leadership Foundation
2016 - 2021	Advisor to Risk Management Thai Red Cross Society
2016 - 2021	Committee Advisor Mae Fah Luang Foundation under Royal Patronage
2014 - 2018	Senior advisor The Boston Consulting Group (Thailand) Co., Ltd.
2014 - 2016	Speaker Thai Institute of Directors
2011 - 2014	Managing director The Boston Consulting Group (Thailand) Co., Ltd.

Work experience in other listed companies

- None -

Work experience in non - listed companies / other organizations in Thailand

2016 - 2022	Managing director Pracharath Rak Samakkee Social Enterprise (Thailand)

Details about the Chief Accounting and Finance Officer

Mr. Amorn Ungsakulpreecha

Year (Age) 56
Nationality Thai
Current position Executive Director
Vice president for Accounting and Finance

First Appointment Date
November 7, 2023

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Master's degree in accountancy, Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- None -

Training / Seminar
- E-Learning CFO's Orientation Course for New IPOs (Thai)
- Fundamental Finance
- Accrual Basic, Bookkeeping Issues related to Financial Reporting Standard for NPAEs
- Cautions for Submission of Financial Statements 2023 and Preparations for Financial Statements 2024
- The 3rd ASEAN CPA : Empowering and Enhacing Sustainability of ASEAN Business
- Consulting Engagement for Internal Auditor Role : The Way to Add Value for Organization 2/23

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Position(s) in non - listed companies

2022 - Present	Director Executive director Dek-D Interactive Co., Ltd.
2022 - Present	Director Kadokawa Amarin Co., Ltd.
2021 - Present	Director Executive director Amarin Omniverse Co., Ltd.
2021-Present	Executive director Amarin Book Center Co., Ltd.
2021 - Present	Executive director Assistant vice president for Finance and Accounting Amarin Television Co., Ltd.
2014 - Present	Director De La Amor Group Co., Ltd.
2013 - Present	Director Accounting Partner Co., Ltd.

2013 - Present	Director
	Accounting People Co., Ltd.
1995 - Present	Director
	Preecha Development Co., Ltd.

Work experience in other listed companies in Thailand

- None -

Work experience in non - listed companies

2019 - 2020	Executive director
	Chief financial officer
	GMM Channel Holding Co., Ltd.
2019 - 2020	Director
	A-Time Media Co., Ltd.
2019 - 2020	Director
	GMM TV Co., Ltd.
2019 - 2020	Director
	GMM Channel Co., Ltd.
2019 - 2020	Director
	GMM Media Public Company Limited

Details about Executives

Mr. Jeremiah Pitakwong

Year (Age) 47
Nationality Thai
Current position Member of the Executive Committee
Chife Executive Officer,
Media and Event Business

First Appointment Date
February 1, 2022

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Bachelor of Architecture, New Jersey Institute of Technology, New Jersey, USA
- Urban Planning and Management Certificate, San Jose State University, California, USA

Training in Thai Institute of Directors' courses (IOD)
- Successful Formulation & Execution of Strategy (SFE 42/2523)
- The Board's Role in Mergers and Acquisitions (BMA 6/2523)
- Director Leadership Certification Program (DLCP 5/2522)
- Risk Management Program for Corporate Leader (RCL 23/2521)
- Directors Certification Program (DCP 295/2520)

Training / Seminar
- Project Management Fundamentals
- Mini MBA, Thammasat University
- Corporate Innovation Summit
- Corporate Innovation Master Class

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Work experiences in other listed companies

2019 - Present	Member of the Executive Committee, Amarin Television Co., Ltd.

Position(s) in non - listed companies
- None -

Work experiences in non-listed companies
- None -

Ms. Ussanee Viratkaphan

Year (Age) 46
Nationality Thai
Current position Managing Director, Publishing Business

First Appointment Date
January 1, 2017

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.00 (0 share)

Law violations during the past 10 years
- None -

Education
- Master's degree, SASIN Graduate Institute of Business Administration, Chulalongkorn University

Training in Thai Institute of Directors' courses (IOD)
- None -

Training / Seminar
- None -

Relationships with AMARIN executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies
- None -

Position(s) in non - listed companies

Dec 2023-Present	Director, Dek-D Interactive Co., Ltd.
2022 - Present	Executive Director, Dek-D Interactive Co., Ltd.
2016 - Present	Executive Director, Kadokawa Amarin Co., Ltd.

Work experiences in other listed companies
- None -

Work experiences in non - listed companies

2016 - 2019	Acting Managing Director, Kadokawa Amarin Co., Ltd.

Mr. Surasit Saranworanard

Year (Age) 50
Nationality Thai
Current position Managing Director of Printing and Packaging Business

First Appointment Date
1 April 2023

Shareholding percentage in AMARIN (including shares held by spouses and underage children)
0.0040 (40,000 shares)

Law violations during the past 10 years
- None -

Education
- Master of Business Administration, Ramkhamhaeng University
- Bachelor of Business Administration (Accountancy), Burapha University
- Bachelor of Business Administration (Marketing), Sukhothai Thammathirat Open University

Training in Thai Institute of Directors' courses (IOD)
- Director Accreditation Program (DAP) Class. SEC/2013

Training / Seminar
- e-Learning CFO's Orientation Course
- TQA Criteria
- Corporate Social Responsibility: Department of Industrial Works
- The 7 habits of highly Effective People
- Job Evolution and Job Classification
- Strategic Thinking and Planning to Execution
- Lean Manufacturing System and Management

Relationships with AMARIN directors / executives
- None -

Position(s) in businesses that is / are AMARIN's competitor(s) and may cause conflict of interest
- None -

Work experiences during the past five years

Position(s) in other listed companies in Thailand
- None -

Position(s) in non - listed companies
- None -

Work experience in other listed companies

2011 - 2018	Director of Finance Department, Kaset Thai International Sugar Corporation Public Company Limited

Work experience in non - listed companies

2018 - 2023	Chief Financial Officer, Kings Corporation Group
2005 - 2011	General Manager, Environment Pulp and Paper Co., Ltd.

Appendix 2 Table List of Amarin's Board / Committee Members and Executives

Name	Amarin Corporations Public Company Limited	Amarin Television Company Limited	Amarin Omniverse Company Limited	Amarin Book Center Company
1. Dr. Sumet Tantivejkul	A I			
2. Mr. Thapana Sirivadhanabhakdi	B C		A C	
3. Assoc. Prof. Dr. Somchai Phagaphasvivat	I D H			
4. Professor Dr. Nantawat Boramanand	G I L			
5. Mr. Suwit Chindasanguan	F I L M			
6. Mr. Pramoad Phornprapha	I E N			
7. Ms. Nithinart Sinthudeacha	I			
8. Mr. Nararat Limnararat	J K M N	J C	B K	A C
9. Flg.Off. Kamolnai Chaixanien	J			J
10. Mr. Khumpol Poonsonee	H J K	B K	J K	B K
11. Mr. Cheewapat Nathalang	J K	J K	J K	
12. Mr. Siri Bunpitukgate	J K O	J K	J K	J K
13. Mr. Amorn Ungsakulpreecha	K O	K	J K	K
14. Mr. Jeremiah Pitakwong	K O	K		
15. Ms. Ussanee Viratkaphan	O			
16. Mr. Surasit Saranworanard	O			

Remarks:

A = Limited
C = Chairman of the Executive Committee
E = Chairman of the Nominationand Remuneration Committee
G = Chairman of the Sustainability and Risk Management Committee
I = Independent Director
K = Executive Director
M = Member of the Nomination and Remuneration Committee
O = Executive (the SEC's definition)
B = Vice Chairman
D = Chairman of the Audit Committee
F = Chairman of the Corporate Governance Committee
H = Member of the Sustainabilityand Risk Management Committee
J = Director
L = Member of the Audit Committee
N = Member of the Corporate Governance Committee

Appendix 3 The Profile of the Lead Internal Auditor is as follows

Miss Chuenkamon Thangthong

Age	40
Position	Senior Manager Internal Audit
First appointment date	November 16, 2022

Education

- Bachelor's degree in accounting, Prince of Songkla University

Certificate

- Certified Professional Internal Auditor of Thailand (CPIAT)

Training provided by the Thai Institute of Directors (IOD)

- How to Develop a Risk Management Plan

Professional Training

- Hazard Analysis & Risk Assessment for Food Packaging Materials Safety Course
- BRCGS Packaging Material Issue 6 Requirements Course
- ISO9001 : 2015 requirements course
- Internal audit course ISO9001 : 2015 / GHPs-HACCP rev.05 / FSC V3-1 integrated system
- Food Safety System Certification 22000
- Corporate Governance Audit Course Federation of Accounting Professions Under The Royal Patronage of His Majesty The King
- Techniques for disciplinary investigation and punishment of employees
- Cooperative business auditor course Bangkok Member Cooperative Area 1
- Certified Professional Internal Audit of Thailand, The Institute of Internal Audits of Thailand
- CIA Review, Federation of Accounting Professions
- Audit Change from Internal, The Institute of Internal Audits of Thailand
- Internal Audit Practice, Federation of Accounting Professions

Other Training

- Preparation Data Protection Officer, Training Course, BrainAsset Safety Training Co., Ltd.
- Personal Data Protection Act, B.E. 2562 (2019), BrainAsset Safety Training Co.,Ltd
- Techniques for fingerprint verification Signature and finger print, The Thai Institute of Banking and Finance Association

Shareholding percentage in AMARIN (including shares held by spouses and underage children)

0.00 (0%)

Family relation between executives

- None -

Law violations during the past 10 years

- None -

Work experiences in the past 5 years

Position(s) in listed companies (Present)

- None -

Position(s) in non - listed companies

- None -

Work experiences in other listed companies

Jul 2017 - Apr 2018	Audit System Development Manager, Betagro PCL.
May 2006 - Jun 2017	Internal Audit Specialist, Advance Info Service PCL.

Work experiences in non - listed companies

Jun 2019 - Apr 2021	Assistant Business Audit Department Manager, Siam Piwat Co.,Ltd
Jul 2018 - Jul 2019	Business Support Audit Group Internal Audit Manager, The Mall Group Co.,Ltd

MOVING FORWARD
TO SUSTAINABLE FUTURE

AMARIN GROUP

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