



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**AIKCHOL HOSPITAL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2024



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : AIKCHOL HOSPITAL PUBLIC COMPANY LIMITED

Symbol : AHC

Address : 68/3 MOO 2, PHRAYASATJA ROAD, AMPHOE MUANG

Province : Chonburi

Postcode : 20000

Business : Hospital

Registration Number : 0110107537001064

Telephone : 0-3893-9888

Fax (if applicable) : 0-3893-9800

Website : [www.aikchol.com](http://www.aikchol.com)

Email : [ir@aikchol.com](mailto:ir@aikchol.com)

#### Total Shares Sold (shares)

Common Stock : 149,909,264

Preferred Stock : 0

## Business Operations (1.2)

### Revenue Structure (1.2.1)

#### By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	1,988,572.01	1,829,157.91	1,804,378.68
Hospital (Thousand baht)	1,988,572.01	1,829,157.91	1,804,378.68

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Hospital (%)	100.00	100.00	100.00

#### By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	1,988,572.01	1,829,157.91	1,804,378.68
Domestic (Thousand baht)	1,988,572.00	1,829,157.91	1,804,378.68
International (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

#### Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	41,082.00	48,994.00	57,586.00

Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	41,082.00	48,994.00	57,586.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	N/A	N/A	N/A

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### Risk factors for the Company's Business Operations

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Changes in technologies
- Competition risk

Operational Risk

- Shortage or reliance on skilled workers
- Other

Compliance Risk

- Legal risk

Financial Risk

- Other

### Risk of litigation

**Risk Management Measures:** Yes

#### Related Risk Topics

Operational Risk

- Other



#### **Risk of personal data breach**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Operational Risk

- Other

#### **Risks from changes in Social Security Program policies**

**Risk Management Measures:** Yes

#### **Related Risk Topics**

Financial Risk

- Other

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://ir.aikchol.com/>  
(if applicable)

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

• Fuel consumption

	2022	2023	2024
Diesel (Litres)	36,460.10	33,853.25	27,606.26
Gasoline (Litres)	85.00	870.27	121.71
LPG (Kilograms)	86,880.00	62,880.00	70,808.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	13,810,748.85	8,086,266.00	8,165,040.00

#### Water management

• Water consumption

	2022	2023	2024
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Total water withdrawal (Cubic meters)	59,220.00	58,726.00	59,746.00
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## Waste management

### • Waste from operations

	2022	2023	2024
Hazardous waste (Kilograms)	115,487.10	81,677.50	76,054.00
<b>Total waste generated (Kilograms)</b>	<b>115,487.10</b>	<b>81,677.50</b>	<b>76,054.00</b>

## Greenhouse gas management

### • Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### • Verification of greenhouse gas emissions over the past year

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : No

URL of human rights policy : <https://ir.aikchol.com/>

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2022	2023	2024
Number of male employees (Persons)	197	203	222
Number of female employees (Persons)	1,095	1,106	1,113
<b>Total number of employees (Persons)</b>	<b>1,292</b>	<b>1,309</b>	<b>1,335</b>

##### • Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	539,383,911.00	516,689,517.00	563,123,183.00

##### • Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	69.44	80.61	80.50
Employee development and training expenses (baht)	1,464,849.02	1,886,446.79	1,663,451.18

##### • Health, safety and work environment

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	6	14	9

• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	16.80	18.79	17.30

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

# Corporate Governance Policy

## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://ir.aikchol.com/>

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing



Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	5	62.50
Number of female directors	3	37.50
Number of executive directors	0	0.00
Number of non-executive directors	8	100.00
Number of independent directors	4	50.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APIRAG VANICH Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re-elected as director	1 Jan 1993	Business Administration

2.	Mr. KRISADA BANCHUIN Gender: Male Age: 77 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	31 Aug 2006	Health Care Services
3.	Ms. KANCHANA VANICH Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	28 Feb 1994	Business Administration
4.	Ms. ORANUJ VANICH Gender: Female Age: 61 years old Highest level of education: Bachelor's degree Major: Marketing Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	11 Apr 2011	Business Administration
5.	Mrs. THITAWAT POTHANANT Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	21 Apr 2017	Finance

6.	Mr. SARAYUT RUEANGSUWAN Gender: Male Age: 41 years old Highest level of education: Doctoral degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	20 Apr 2022	Accounting
7.	Mr. KUDUN SUKHUMANANDA Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	23 Apr 2019	Law
8.	Assoc.Prof. PONGSAK YUKTANANDANA,M.D Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	23 Apr 2021	Health Care Services

#### Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. KRISADA BANCHUIN Gender: Male Age: 77 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director)  Director type: Original director	28 Apr 2016	Health Care Services
2.	Mrs. THITAWAT POTHANANT [1] Gender: Female Age: 69 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	21 Apr 2017	Finance
3.	Mr. KUDUN SUKHUMANANDA Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	21 Apr 2022	Law

4.	Assoc.Prof. PONGSAK YUKTANANDANA,M.D Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)  Director type: Original director	11 May 2023	Health Care Services
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[1] A director with the accounting expertise needed to review financial statements

## Executive Committee

### List of executive committee members

General information	Position	Date position was assumed
1. Dr. Photchana Manoch Gender: Female Age: 70 years old Highest level of education: Doctoral degree Major: Philosophy and Ethics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Jan 2024
2. Mr. Siriphot Manoch Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Lighting Design Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Sep 2023
3. Mr. Chaiyaporn Suchatsoonthorn, M.D. Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: No	Member of the executive committee	1 Jun 2023

4.	Dr. Saroj Marumdee,M.D. Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jun 2023
5.	Mrs. Pariyanath Chalermchuang Gender: Female Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	29 Oct 2018
6.	Mr. Jumphol Keartisuwan Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	15 Nov 2023

**List of executive committee members who resigned/vacated their position during the year**

General information	Position	Tenure	Replacement Director
1. Mr. Chaipayorn Suchatsoonthorn, M.D. Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Medicine Thai nationality: Yes Residing in Thailand: No	Member of the executive committee	Date position was assumed: 1 Jun 2023 Date directorship ended: 1 Oct 2024	Mr. Nopparuj Potcharakotchanun, M.D. Date position was assumed: 4 Nov 2024

2.	Dr. Saroj Marumdee,M.D. Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 1 Jun 2023 Date directorship ended: 1 Dec 2024	Mr. Krittipat Piriyaorncharoenkit Date position was assumed: 2 Dec 2024
3.	Mr. Jumphol Keartisuwan Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	Date position was assumed: 15 Nov 2023 Date directorship ended: 15 Nov 2024	No replacement director

## Other sub-committees

### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. KRISADA BANCHUIN	Chairman
	Mrs. THITAWAT POTHANANT	Member
	Mr. SARAYUT RUEANGSUWAN	Member

### Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Dr. Photchana Manoch Gender: Female Age: 70 years old Highest level of education: Doctoral degree Major: Philosophy and Ethics	Chief Executive Officer	1 Jan 2024	Business Administration
2. Mr. Siriphot Manoch Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Lighting Design	Chief Strategy Officer	1 Sep 2023	Business Administration
3. Mr. Chaiyaporn Suchatsoonthorn, M.D. Gender: Male Age: 52 years old Highest level of education: Bachelor's degree Major: Medicine	Chief Medical Officer Aikchol Hospital	1 Jun 2023	Health Care Services
4. Dr. Saroj Marumdee, M.D. Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Management	Chief Medical Officer Aikchol 2 Hospital	1 Jun 2023	Health Care Services
5. Mrs. Pariyanath Chalermchuang [1][2] Gender: Female Age: 67 years old Highest level of education: Bachelor's degree Major: Accounting	Chief Financial Officer	29 Oct 2018	Accounting

6.	Mr. Jumphol Keartisuwan Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	Chief Administrative Officer	15 Nov 2023	Business Administration
7.	Mr. Nopparuj Potcharakotchanun, M.D. Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration	Chief Medical Officer Aikchol Hospital	4 Nov 2024	Health Care Services
8.	Mr. Krittipat Piriyaorncharoenkit Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Medicine	Chief Medical Officer Aikchol 2 Hospital	2 Dec 2024	Health Care Services

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration

	2022	2023	2024
Total executive remuneration (baht)	26,732,130.00	20,160,033.00	24,223,807.00

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons)	: 222
Number of female employees (persons)	: 1,113
<b>Total number of employees (persons)</b>	<b>: 1,335</b>

#### Employee Remuneration

Total employee remuneration	: 563,123,183.00
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#### Provident fund

Total number of employees (persons)	: 1,335
Number of employees contributing to the PVD (persons)	: 530
Percentage of employees who are members (%)	: 39.70

## Other Significant Information (7.6)

### Other significant information

#### Assigned persons

- Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Thanatchaporn Sukha	s.thanatchaporn@aikchol.com	0-3893-9999 ต่อ 1114

- Company secretary

General information	Email	Telephone
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1.	Mrs. Wilailux Srisuwan	wilailux@aikchol.com	0-3893-9888 ต่อ 7409
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• Head of internal audit

General information	Email	Telephone
1. Ms. Taweeporn Kaewsailert	Taweeporn@aikchol.com	0-3893-9888 ต่อ 7340

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. DHARMNITI AUDITING COMPANY LIMITED	<p>1. Mrs. ROONGNAPHA SAENGCHAN Email: roongnapha.s@daa.co.th Telephone: -</p> <p>2. Mr THANAWUT PIBOONSAWAT Email: thanawut.p@daa.co.th Telephone: -</p> <p>3. Mrs. POTJANARAT SIRIPIPAT Email: group@dharmniti.co.th Telephone: -</p> <p>4. Mrs. TECHINEE PORNPENPOB Email: group@dharmniti.co.th Telephone: -</p>	965,000.00	-

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### List of new directors appointed in the past year

##### • List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. APIRAG VANICH Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive)  Director type: Re-elected as director	Date position was assumed: 1 Jan 1993	Business Administration
2. Ms. KANCHANA VANICH Gender: Female Age: 66 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Re-elected as director	Date position was assumed: 28 Feb 1994	Business Administration
3. Assoc.Prof. PONGSAK YUKTANANDANA,M.D Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Re-elected as director	Date position was assumed: 23 Apr 2021	Health Care Services

## Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. APIRAG VANICH	Chairman of the board	Non-participating
Mr. KRISADA BANCHUIN	Director	Non-participating
Ms. KANCHANA VANICH	Director	Non-participating
Ms. ORANUJ VANICH	Director	Non-participating
Mrs. THITAWAT POTHANANT	Director	Non-participating
Mr. SARAYUT RUEANGSUWAN	Director	Non-participating
Mr. KUDUN SUKHUMANANDA	Director	Non-participating
Assoc.Prof. PONGSAK YUKTANANDANA,M.D	Director	Non-participating

## Meeting attendance and remuneration to each Board member (8.1.2)

### Meeting attendance of the board of directors

Number of board meetings (times) : 8

Date of AGM meeting : 23 Apr 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. APIRAG VANICH (Chairman of the board)	-	7/8	Participating	Did not hold the meeting
2. Mr. KRISADA BANCHUIN (Director)	-	8/8	Non-participating	Did not hold the meeting
3. Ms. KANCHANA VANICH (Director)	-	8/8	Participating	Did not hold the meeting

4.	Ms. ORANUJ VANICH (Director)	-	7/8	Participating	Did not hold the meeting
5.	Mrs. THITAWAT POTHANANT (Director)	-	8/8	Participating	Did not hold the meeting
6.	Mr. SARAYUT RUEANGSUWAN (Director)	-	7/8	Participating	Did not hold the meeting
7.	Mr. KUDUN SUKHUMANANDA (Director)	-	4/8	Participating	Did not hold the meeting
8.	Assoc.Prof. PONGSAK YUKTANANDANA,M.D (Director)	-	8/8	Participating	Did not hold the meeting

#### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. APIRAG VANICH (Chairman of the board)	-	105,000.00	535,000.00	No
2.	Mr. KRISADA BANCHUIN (Director)	-	96,000.00	408,000.00	No
3.	Ms. KANCHANA VANICH (Director)	-	96,000.00	380,000.00	No
4.	Ms. ORANUJ VANICH (Director)	-	84,000.00	380,000.00	No
5.	Mrs. THITAWAT POTHANANT (Director)	-	96,000.00	408,000.00	No
6.	Mr. SARAYUT RUEANGSUWAN (Director)	-	84,000.00	394,000.00	No
7.	Mr. KUDUN SUKHUMANANDA (Director)	-	48,000.00	394,000.00	No
8.	Assoc.Prof. PONGSAK YUKTANANDANA,M.D (Director)	-	96,000.00	394,000.00	No



## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. KRISADA BANCHUIN (Chairman of the audit committee)	-	4/4
2.	Mrs. THITAWAT POTHANANT (Audit committee)	-	4/4
3.	Mr. KUDUN SUKHUMANANDA (Audit committee)	-	4/4
4.	Assoc.Prof. PONGSAK YUKTANANDANA,M.D (Audit committee)	-	4/4