



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI NAM PLASTIC PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI NAM PLASTIC PUBLIC COMPANY LIMITED

Symbol : TNPC

Address : 40 MOO 7, PETCHAKASEM ROAD, K.M. 23, OMNOI, KRATHUM BAEN

Province : Samut Sakhon

Postcode : 74130

Business : Manufacture and Distribute the semi-finished plastic products- Synthetic leather and film/sheet for the industries of Automotive, sports shoes, furniture and fashionable leather- Flexible film/sheet for the application in household, civil engineering and agricultural functions

Registration Number : 0107537000769

Telephone : 0-2119-3200, 0-2420-9968-74

Fax (if applicable) : 0-2119-3233, 0-2420-1827, 0-2420-9967

Website : www.thainam.com

Email : sales@thainam.com, custserv@thainam.com

Total Shares Sold (shares)

Common Stock : 340,813,930

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	941,980.00	1,268,600.00	1,300,550.00
Artificial leather for the automotive industry, sports shoes and other (Thousand baht)	640,310.00	957,570.00	1,036,290.00
Flexible film/sheet (Thousand baht)	243,240.00	271,230.00	225,640.00
Other (Thousand baht)	58,430.00	39,800.00	38,620.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Artificial leather for the automotive industry, sports shoes and other (%)	67.97	75.48	79.68
Flexible film/sheet (%)	25.82	21.38	17.35
Other (%)	6.20	3.14	2.97

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	941,980.00	1,268,600.00	1,300,550.00
Domestic (Thousand baht)	826,020.00	1,190,390.00	1,232,660.00
International (Thousand baht)	115,960.00	78,210.00	67,890.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	87.69	93.83	94.78
International (%)	12.31	6.17	5.22

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	6,070.00	28,290.00	13,640.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	6,070.00	28,290.00	13,640.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Production Risk

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Changes in technologies

Market Risk

Risk Management Measures: No

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Financial Risk

Risk Management Measures: No

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Investment Risk

Risk Management Measures: No

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

Human Resources Risk

Risk Management Measures: No

Related Risk Topics

Operational Risk

- Human error in business operations

Economic Conditions Risk

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Social and Environmental Risk

Risk Management Measures: No

Related Risk Topics

Operational Risk

- Other

Industry Risk

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

Operational Risk

- Climate change and disasters

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.thainam.com/>

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.thainam.com/>

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

- Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

- Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

Waste management

- Waste from operations

	2021	2022	2023
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Total waste generated (Kilograms)	0.00	0.00	0.00
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Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	N/A	N/A	N/A
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : No

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	0	297	307
Number of female employees (Persons)	0	236	247
Total number of employees (Persons)	0	533	554

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	0.00	221,892,143.00	232,178,438.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	N/A	10.66	12.14
Employee development and training expenses (baht)	N/A	146,772.20	180,800.00

• Health, safety and work environment

	2021	2022	2023
Total number of lost time injury incidents by employees (Cases)	N/A	6	6

• Employee retention

	2021	2022	2023
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Percentage of employees who voluntarily resigned (%)	N/A	0.38	0.18
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• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.thainam.com/>

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SIRIPHORN MONGKORNKARN Gender: Female Age: 82 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	10 May 2014	

2.	Mr. CHAIYANANDH LAPITANANUVAT Gender: Male Age: 68 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	28 Oct 1999
3.	Mr. THAWAT TREEWANNAKUL Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Industrial Engineering Faculty Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	28 Oct 1999
4.	Mr. KONG MANGKORNKARN Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2002
5.	Mr. VORATHEP VITHAYAVIROJ Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Mar 2013

6.	Mr. PEESAK PRAPAIPORN Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Accounting (Costing) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Apr 2013
7.	Ms. PIYATIDA MANGKORNKARN Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2013
8.	Mr. WUTIPONG VECHAYANON Gender: Male Age: 61 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Aug 2013
9.	Mr. KRITASORN MANGKORNKARN Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Industrial and Organization Psychology Liberal Art Faculty Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	25 Apr 2014

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : Yes

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VORATHEP VITHAYAVIROJ Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	26 Apr 2013	
2. Mr. PEESAK PRAPAIPORN Gender: Male Age: 69 years old Highest level of education: Bachelor's degree Major: Accounting (Costing) Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	13 May 2013	

3.	Mr. WUTIPONG VECHAYANON	Audit committee	9 Aug 2013
	Gender: Male	(Non-executive,	
	Age: 61 years old	Independent director)	
	Highest level of education:		
	Master's degree	Director type: Original	
	Major: Law	director	
	Thai nationality: Yes		
	Residing in Thailand: Yes		

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information		Position	Date position was assumed
1.	<p>Mrs. SIRIPHORN MONGKORNKARN</p> <p>Gender: Female</p> <p>Age: 82 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	Chairman of the executive committee	10 May 2014
2.	<p>Mr. KONG MANGKORNKARN</p> <p>Gender: Male</p> <p>Age: 53 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	Member of the executive committee	26 Apr 2002
3.	<p>Ms. PIYATIDA MANGKORNKARN</p> <p>Gender: Female</p> <p>Age: 56 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	Member of the executive committee	26 Apr 2013

4.	Mr. KRITASORN MANGKORNKARN	Member of the	25 Apr 2014
	Gender: Male	executive committee	
	Age: 47 years old		
	Highest level of education: Master's degree		
	Major: Industrial and Organization		
	Psychology Liberal Art Faculty		
	Thai nationality: Yes		
	Residing in Thailand: Yes		

Other sub-committees

Roles of Sub-committees

Sub-committees responsible for risk management : None

Sub-committees responsible for nomination : None

Sub-committees responsible for remuneration : None

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SIRIPHORN MONGKORNKARN Gender: Female Age: 82 years old Highest level of education: Bachelor's degree Major: Accounting	ACTING MANAGING DIRECTOR	28 Apr 2023	
2. Mr. KONG MANGKORNKARN Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration	Executive Director	26 Apr 2002	
3. Ms. PIYATIDA MANGKORNKARN Gender: Female Age: 56 years old Highest level of education: Master's degree Major: Business Administration	Executive Director	26 Apr 2013	
4. Mr. KRITASORN MANGKORNKARN Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Industrial and Organization Psychology Liberal Art Faculty	Executive Director	25 Apr 2014	

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	N/A	34,802,422.53	34,887,601.18

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 307

Number of female employees (persons) : 247

Total number of employees (persons) : 554

Employee Remuneration

Total employee remuneration : 232,178,438.00

Provident fund

Total number of employees (persons) : 554

Number of employees contributing to the PVD (persons) : 540

Percentage of employees who are members (%) : 93.10

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. SIRIPHORN MONGKORNKARN	Chairman of the board	Participating
Mr. CHAIYANANDH LAPITANANUVAT	Director	Participating
Mr. THAWAT TREEWANNAKUL	Director	Participating
Mr. KONG MANGKORNKARN	Director	Participating
Mr. VORATHEP VITHAYAVIROJ	Director	Participating
Mr. PEESAK PRAPAIPORN	Director	Participating
Ms. PIYATIDA MANGKORNKARN	Director	Participating
Mr. WUTIPONG VECHAYANON	Director	Participating
Mr. KRITASORN MANGKORNKARN	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 28 Apr 2023

EGM meeting : No

List of directors		Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mrs. SIRIPHORN MONGKORNKARN (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2.	Mr. CHAIYANANDH LAPITANANUVAT (Director)	-	7/7	Participating	Did not hold the meeting
3.	Mr. THAWAT TREEWANNAKUL (Director)	-	7/7	Participating	Did not hold the meeting
4.	Mr. KONG MANGKORNKARN (Director)	-	7/7	Participating	Did not hold the meeting
5.	Mr. VORATHEP VITHAYAVIROJ (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mr. PEESAK PRAPAIPORN (Director)	-	7/7	Participating	Did not hold the meeting
7.	Ms. PIYATIDA MANGKORNKARN (Director)	-	7/7	Participating	Did not hold the meeting
8.	Mr. WUTIPONG VECHAYANON (Director)	-	7/7	Participating	Did not hold the meeting
9.	Mr. KRITASORN MANGKORNKARN (Director)	-	7/7	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mrs. SIRIPHORN MONGKORNKARN (Chairman of the board)	-	0.00	0.00	No
2.	Mr. CHAIYANANDH LAPITANANUVAT (Director)	-	240,000.00	0.00	No
3.	Mr. THAWAT TREEWANNAKUL (Director)	-	240,000.00	0.00	No
4.	Mr. KONG MANGKORNKARN (Director)	-	0.00	0.00	No
5.	Mr. VORATHEP VITHAYAVIROJ (Director)	-	480,000.00	0.00	No
6.	Mr. PEESAK PRAPAIPORN (Director)	-	360,000.00	0.00	No

7.	Ms. PIYATIDA MANGKORNKARN (Director)	-	0.00	0.00	No
8.	Mr. WUTIPONG VECHAYANON (Director)	-	360,000.00	0.00	No
9.	Mr. KRITASORN MANGKORNKARN (Director)	-	0.00	0.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. VORATHEP VITHAYAVIROJ (Chairman of the audit committee)	-	5/5
2.	Mr. PEESAK PRAPAIPORN (Audit committee)	-	5/5
3.	Mr. WUTIPONG VECHAYANON (Audit committee)	-	5/5