



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

THAI NAM PLASTIC PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2025



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : THAI NAM PLASTIC PUBLIC COMPANY LIMITED

Symbol : TNPC

Address : 40 MOO 7, PETCHAKASEM ROAD, K.M. 23, OMNOI, KRATHUM BAEN

Province : Samut Sakhon

Postcode : 74130

Business : Manufacture and Distribute the semi-finished plastic products- Synthetic leather and film/sheet for the industries of Automotive, sports shoes, furniture and fashionable leather- Flexible film/sheet for the application in household, medical, civil engineering and agricultural functions

Registration Number : 0107537000769

Telephone : 0-2119-3200

Fax (if applicable) : 0-2420-1827

Website : www.thainam.com

Email : sales@thainam.com, custserv@thainam.com

Total Shares Sold (shares)

Common Stock : 340,813,930

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,300,550.00	1,076,600.00	1,079,230.00
Artificial leather for the automotive industry, sports shoes and other (Thousand baht)	1,036,290.00	871,760.00	888,010.00
Flexible film/sheet (Thousand baht)	225,640.00	193,860.00	186,670.00
Other (Thousand baht)	38,620.00	10,980.00	4,550.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Artificial leather for the automotive industry, sports shoes and other (%)	79.68	80.97	82.28
Flexible film/sheet (%)	17.35	18.01	17.30
Other (%)	2.97	1.02	0.42

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,300,550.00	1,076,600.00	1,079,230.00
Domestic (Thousand baht)	1,232,660.00	1,031,010.00	1,042,270.00
International (Thousand baht)	67,890.00	45,590.00	36,960.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	94.78	95.77	96.58
International (%)	5.22	4.23	3.42

Other income as specified in the financial statements

	2023	2024	2025
Total other income (Thousand baht)	13,640.00	8,781.01	22,631.00
Other income from operations (Thousand baht)	0.00	0.00	7,114.00
Other income not from operations (Thousand baht)	13,640.00	8,781.01	15,517.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	N/A	N/A	N/A

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Production Risk

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Changes in technologies
- Competition risk
- Economic risk

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources
- Product obsolescence

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate
- Liquidity risk
- Income volatility

Production Technology Risk

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- Changes in technologies

Human Resource Risk

Risk Management Measures: No

Related Risk Topics

Operational Risk

- Reliance on employees in key positions
- Impact from population structure

Financial Risk

Risk Management Measures: No

Related Risk Topics

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations
- Fluctuation in exchange rates, interest rates, or the inflation rate
- Income volatility

Social and Environmental Risk

Risk Management Measures: No

Related Risk Topics

Strategic Risk

- ESG risk

Natural Disaster and Epidemic Risk

Risk Management Measures: No

Related Risk Topics

Operational Risk

- Pandemic risk

Information Technology Security Risk

Risk Management Measures: No

Related Risk Topics

Operational Risk

- Information security and cyber-attack
- Other

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : No

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2023	2024	2025
Fuel oil (Litres)	1,843,070.00	1,748,173.00	1,842,586.00

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	6,828,104.00	7,003,412.00	6,377,440.00

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	60,253.00	52,519.00	48,815.00

Waste management

• Waste from operations

	2023	2024	2025
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2023	2024	2025
Number of male employees (Persons)	307	299	281
Number of female employees (Persons)	247	234	231
Total number of employees (Persons)	554	533	512

• Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	232,178,438.00	235,016,481.00	215,152,835.00

• Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	12.14	12.01	14.52
Employee development and training expenses (baht)	180,800.00	178,000.00	339,388.00

• Health, safety and work environment

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	6	5	12

• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	0.18	0.38	0.20

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.thainam.com/>

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing the Misuse of Inside Information

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	9	100.00
Number of male directors	7	77.78
Number of female directors	2	22.22
Number of executive directors	4	44.44
Number of non-executive directors	5	55.56
Number of independent directors	3	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SIRIPHORN MANGKORNKARN Gender: Female Age: 84 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	10 May 2014	Accounting, Finance

2.	Ms. PIYATIDA MANGKORNKAN Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2013	Marketing, Accounting, Finance, Economics
3.	Mr. KONG MANGKORNKARN Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2002	Marketing, IT Management
4.	Mr. KRITASORN MANGKORNKARN Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Industrial and Organization Psychology Liberal Art Faculty Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	25 Apr 2014	Human Resource Management, Procurement
5.	Mr. THAWAT TREEWANNAKUL Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Industrial Engineering Faculty Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	25 Nov 1999	Finance, Engineering

6.	Mr. CHAIYANANDH LAPITANANUVAT Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	25 Nov 1999	Accounting, Finance
7.	Mr. VORATHEP VITHAYAVIROJ Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Mar 2013	Internal Control, Accounting, Finance
8.	Mr. PEESAK PRAPAIPORN Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Accounting (Costing) Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Apr 2013	Accounting, Finance, Internal Control
9.	Mr. WUTIPONG VECHAYANON Gender: Male Age: 63 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	9 Aug 2013	Law

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : Yes

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. VORATHEP VITHAYAVIROJ Gender: Male Age: 80 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	26 Apr 2013	Internal Control, Accounting, Finance
2. Mr. PEESAK PRAPAIPORN [1] Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Accounting (Costing) Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	13 May 2013	Accounting, Finance, Internal Control

3.	Mr. WUTIPONG VECHAYANON	Audit committee	9 Aug 2013	Law
	Gender: Male	(Non-executive,		
	Age: 63 years old	Independent director)		
	Highest level of education:			
	Master's degree	Director type: Original		
	Major: Law	director		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information		Position	Date position was assumed
1.	Mrs. SIRIPHORN MANGKORNKARN Gender: Female Age: 84 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Nov 1992
2.	Ms. PIYATIDA MANGKORNKAN Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	26 Apr 2013
3.	Mr. KONG MANGKORNKARN Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	26 Apr 2002

4.	Mr. KRITASORN MANGKORNKARN Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Industrial and Organization Psychology Liberal Art Faculty Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	25 Apr 2014
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Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. SIRIPHORN MANGKORNKARN Gender: Female Age: 84 years old Highest level of education: Bachelor's degree Major: Accounting	Chairman	10 May 2014	Accounting, Finance
2. Ms. PIYATIDA MANGKORNKAN Gender: Female Age: 58 years old Highest level of education: Master's degree Major: Business Administration	Managing Director and Executive Director	29 Apr 2024	Marketing, Accounting, Finance, Economics
3. Mr. KONG MANGKORNKARN Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Executive Director	26 Apr 2002	Marketing, IT Management

4.	Mr. KRITASORN MANGKORNKARN	Executive Director	25 Apr 2014	Human Resource Management, Procurement
	Gender: Male			
	Age: 49 years old			
	Highest level of education: Master's degree			
	Major: Industrial and Organization Psychology Liberal Art Faculty			

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2023	2024	2025
Total executive remuneration (baht)	17,417,546.00	17,088,389.00	13,528,213.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 281

Number of female employees (persons) : 231

Total number of employees (persons) : 512

Employee Remuneration

Total employee remuneration : 215,152,835.00

Provident fund

Total number of employees (persons)	: 512
Number of employees contributing to the PVD (persons)	: 509
Percentage of employees who are members (%)	: 99.41

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mrs. SIRIPHORN MANGKORNKARN	Chairman of the board	Participating
Ms. PIYATIDA MANGKORNKAN	Director	Participating
Mr. KONG MANGKORNKARN	Director	Participating
Mr. KRITASORN MANGKORNKARN	Director	Participating
Mr. THAWAT TREEWANNAKUL	Director	Participating
Mr. CHAIYANANDH LAPITANANUVAT	Director	Participating
Mr. VORATHEP VITHAYAVIROJ	Director	Participating
Mr. PEESAK PRAPAIPORN	Director	Participating
Mr. WUTIPONG VECHAYANON	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 25 Apr 2025

EGM meeting : No

List of directors		Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mrs. SIRIPHORN MANGKORNKARN (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2.	Ms. PIYATIDA MANGKORNKAN (Director)	-	7/7	Participating	Did not hold the meeting
3.	Mr. KONG MANGKORNKARN (Director)	-	7/7	Participating	Did not hold the meeting
4.	Mr. KRITASORN MANGKORNKARN (Director)	-	7/7	Participating	Did not hold the meeting
5.	Mr. THAWAT TREEWANNAKUL (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mr. CHAIYANANDH LAPITANANUVAT (Director)	-	7/7	Participating	Did not hold the meeting
7.	Mr. VORATHEP VITHAYAVIROJ (Director)	-	7/7	Participating	Did not hold the meeting
8.	Mr. PEESAK PRAPAIPORN (Director)	-	7/7	Participating	Did not hold the meeting
9.	Mr. WUTIPONG VECHAYANON (Director)	-	6/7	Participating	Did not hold the meeting

Remuneration for company directors

List of directors		Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mrs. SIRIPHORN MANGKORNKARN (Chairman of the board)	-	0.00	0.00	No
2.	Ms. PIYATIDA MANGKORNKAN (Director)	-	0.00	0.00	No
3.	Mr. KONG MANGKORNKARN (Director)	-	0.00	0.00	No
4.	Mr. KRITASORN MANGKORNKARN (Director)	-	0.00	0.00	No
5.	Mr. THAWAT TREEWANNAKUL (Director)	-	240,000.00	0.00	No
6.	Mr. CHAIYANANDH LAPITANANUVAT (Director)	-	240,000.00	0.00	No

7.	Mr. VORATHEP VITHAYAVIROJ (Director)	-	240,000.00	0.00	No
8.	Mr. PEESAK PRAPAIPORN (Director)	-	240,000.00	0.00	No
9.	Mr. WUTIPONG VECHAYANON (Director)	-	240,000.00	0.00	No

Remark : In this regarding, Mrs. Siriphorn Mangkornkarn, Mr. Kong Mangkornkarn, Ms. Piyatida Mangkornkarn, and Mr. Kritasorn Mangkornkarn are executive directors receiving remuneration as top executives of the Company

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 5

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. VORATHEP VITHAYAVIROJ (Chairman of the audit committee)	-	5/5
2.	Mr. PEESAK PRAPAIPORN (Audit committee)	-	5/5
3.	Mr. WUTIPONG VECHAYANON (Audit committee)	-	4/5