



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

MODERNFORM GROUP PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : MODERNFORM GROUP PUBLIC COMPANY LIMITED

Symbol : MODERN

Address : 699 SINAKHARIN ROAD, SUAN LUANG

Province : Bangkok

Postcode : 10250

Business : The Company operates a comprehensive furniture business which produces Office Furniture, Residential Furniture, Modernform kitchen and outdoor furniture . The products are distributed domestically and internationally including import furniture setting and interior decorative products with before and after sale services.

Registration Number : 0107536000943

Telephone : 0-2094-9600

Fax (if applicable) : 0-2094-9950

Website : www.modernform.com

Email : co.secretary@modernform.co.th

Total Shares Sold (shares)

Common Stock : 750,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,453,019.00	2,570,430.00	2,517,064.00
Furniture Business (Thousand baht)	1,991,825.00	2,091,638.00	2,057,435.00
Space rental and services (Thousand baht)	120,455.00	123,564.00	123,386.00
☞ Health Care (Thousand baht)	304,264.00	309,972.00	301,005.00
Architectural design and Construction (Thousand baht)	0.00	0.00	0.00
Miscellaneous (Thousand baht)	36,475.00	45,255.00	35,238.00
Other (Thousand baht)	0.00	1.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Furniture Business (%)	81.20	81.37	81.74
Space rental and services (%)	4.91	4.81	4.90
☞ Health Care (%)	12.40	12.06	11.96
Architectural design and Construction (%)	0.00	0.00	0.00
Miscellaneous (%)	1.49	1.76	1.40
Other (%)	0.00	0.00	0.00

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,453,019.00	2,570,430.00	2,517,064.00
Domestic (Thousand baht)	2,435,716.00	2,541,079.00	2,515,927.00
International (Thousand baht)	17,303.00	29,351.00	1,137.00
Australia (Thousand baht)	0.00	12,705.00	0.00
Singapore (Thousand baht)	5,465.00	4,669.00	0.00
Cambodia (Thousand baht)	58.00	1,439.00	0.00
Vietnam (Thousand baht)	5,528.00	1,851.00	329.00
Hong Kong (Thousand baht)	3,567.00	779.00	0.00
Myanmar (Thousand baht)	2,238.00	1,321.00	0.00
Other countries (Thousand baht)	447.00	6,587.00	808.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	99.29	98.86	99.95
International (%)	0.71	1.14	0.05
Australia (%)	0.00	43.29	0.00
Singapore (%)	31.58	15.91	0.00
Cambodia (%)	0.34	4.90	0.00
Vietnam (%)	31.95	6.31	28.94
Hong Kong (%)	20.61	2.65	0.00
Myanmar (%)	12.93	4.50	0.00
Other countries (%)	2.58	22.44	71.06

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	2,812.00	6,409.00	12,837.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	2,812.00	6,409.00	12,837.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	7,618.00	-5,262.00	33,432.00

Information on Products and Services (1.2.2)**Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	2,573.00	914.00	788.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Strategic Risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Behavior or needs of customers / consumers
- Government policy
- Policies or international agreements related to business operations
- Changes in technologies
- Business operations of partners in the supply chain
- Competition risk
- Economic risk
- ESG risk

Operational Risk

- Systems or internal control system
- Product obsolescence
- Information security and cyber-attack
- Loss or damage from non-compliance of partners or counterparties
- Delays in the development of future projects
- Corruption

- Inventory risk

Compliance Risk

- Change in laws and regulations
- Corporate Governance

Financial Risk

- Default on payment or exchange of goods
- Income volatility

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.modernform.co.th/ir/shareholder-info>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : www.modernform.co.th
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Diesel (Litres)	11,985.00	175,308.95	171,277.00
Gasoline (Litres)	0.00	3,305.64	0.00
Natural gas (Standard cubic feet)	0.00	1,648.79	1,011.00
LPG (Kilograms)	0.00	900.00	0.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	2,774,000.00	1,870,000.00	1,888,100.00

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	40,954.00	25,293.00	19,289.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	198,908.00	159,330.00	189,008.00
Hazardous waste (Kilograms)	19,260.00	12,000.00	18,020.00
Total waste generated (Kilograms)	218,168.00	171,330.00	207,028.00

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	32.45	581.00	610.00
Scope 2 (Tons of carbon dioxide equivalents)	2,793.14	935.00	944.00
Scope 3 (Tons of carbon dioxide equivalents)	25.81	237.00	266.00
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	2,851.40	1,753.00	1,820.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : Yes

Name of verifying organization : Management System Certification Institute (Thailand)

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : www.modernform.co.th

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	747	778	702
Number of female employees (Persons)	609	609	583
Total number of employees (Persons)	1,356	1,387	1,285

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	426,869,297.00	423,205,476.00	417,261,365.00

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	6.00	7.00	8.00
Employee development and training expenses (baht)	1,410,673.00	2,216,468.83	3,533,945.00

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	12	8	8
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• Significant labor dispute

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.modernform.co.th/ir/shareholder-info>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	11	100.00
Number of male directors	11	100.00
Number of female directors	0	0.00
Number of executive directors	1	9.09
Number of non-executive directors	10	90.91
Number of independent directors	3	27.27

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. YOTHIN NERNGCHAMNONG Gender: Male Age: 74 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	8 Mar 2022	Corporate Management, Sustainability, Governance/ Compliance, Home & Office Products, Leadership

2.	Mr. SOMSAK VARIKARN Gender: Male Age: 74 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	1 Jan 1993	Governance/ Compliance, Corporate Management, Business Administration, Home & Office Products, Property Development
3.	Mr. SUCHART THAMMAPITAGKUL Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	8 Feb 1995	Law, Finance, Audit, Internal Control, Accounting
4.	Mr. PATANA USANACHITT Gender: Male Age: 65 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Original director	10 May 2001	Brand Management, Home & Office Products, Marketing, Governance/ Compliance, Corporate Management
5.	Mr. KITTICHA LATTISOPHONKUL Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	10 May 2012	Finance, Audit, Internal Control, Governance/ Compliance, Accounting

6.	<p>Mr. SURACHAI SONTIRATHI</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Re-elected as director</p>	28 Jul 2014	Finance, Risk Management, Audit, Internal Control, Accounting
7.	<p>Mr. KITIPAT NERNGCHAMNONG</p> <p>Gender: Male</p> <p>Age: 46 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	21 Apr 2016	Home & Office Products, Leadership, Corporate Management, Strategic Management, Human Resource Management
8.	<p>Mr. KITTI BUSAYAPOKA</p> <p>Gender: Male</p> <p>Age: 67 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	27 Apr 2017	Economics, Governance/ Compliance, Corporate Management, Home & Office Products, Business Administration
9.	<p>Mr. CHAREON USANACHITT</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Re-elected as director</p>	1 Apr 2019	Corporate Management, Governance/ Compliance, Business Administration, Home & Office Products, Strategic Management

10.	Mr. BANCHADHAMMARUNGRUANG Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	22 Apr 2021	Strategic Management, Data Management, Governance/ Compliance, Business Administration, IT Management
11.	Mr. Thaksa Busayapoka Gender: Male Age: 74 years old Highest level of education: Master's degree Major: New Technology Venture Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	2 May 2023	Governance/ Compliance, Home & Office Products, Leadership, Strategic Management, Change Management

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: Yes

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUCHART THAMMAPITAGKUL [1] Gender: Male Age: 75 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	10 May 2012	Law, Finance, Audit, Internal Control, Accounting
2. Mr. KITTICHA LATTISOPHONKUL [1] Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	10 May 2012	Finance, Audit, Internal Control, Governance/ Compliance, Accounting
3. Mr. SURACHAI SONTIRATHI [1] Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	8 Nov 2014	Finance, Risk Management, Audit, Internal Control, Accounting

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. KITIPAT NERNGCHAMNONG Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	21 Apr 2016
2. Ms. Natcharintorn Siri wattana Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	2 Jan 2013
3. Mr. Panya Pispa Gender: Male Age: 56 years old Highest level of education: Below a bachelor's degree Major: Sales Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2014
4. Mrs. Wipawee Sroyraya Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: English Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2024

5.	Ms. Sawangjit Phongpipatpong Gender: Female Age: 58 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2015
6.	Mr. Supaiboon Chumai Gender: Male Age: 56 years old Highest level of education: Bachelor's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	22 Jul 2022

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. Thaksa Busayapoka	Chairman
	Mr. YOTHIN NERNGCHAMNONG	Member
	Mr. SOMSAK VARIKARN	Member
Risk Management Committee	Mr. SURACHAI SONTIRATHI	Chairman
	Mr. KITTICHA LATTISOPHONKUL	Member
	Mr. KITIPAT NERNGCHAMNONG	Member
Corporate Governance and Sustainable Development Committee	Mr. SURACHAI SONTIRATHI	Chairman
	Mr. KITTICHA LATTISOPHONKUL	Member
	Mr. PATANA USANACHITT	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance

: Corporate Governance and Sustainable
Development
Committee

Sub-committees responsible for corporate sustainability development

: Corporate Governance and Sustainable
Development
Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. KITIPAT NERNGCHAMNONG Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Business Administration	CHIEF EXECUTIVE DIRECTOR	21 Apr 2016	Home & Office Products, Leadership, Corporate Management, Strategic Management, Human Resource Management
2. Ms. Natcharintorn Siriwattana [1] Gender: Female Age: 59 years old Highest level of education: Bachelor's degree Major: Finance	Executive Vice President - Finance and Accounting Division	2 Jan 2013	Finance
3. Ms. Sawangjit Phongpipatpong Gender: Female Age: 58 years old Highest level of education: Bachelor's degree Major: Business Administration	Senior Vice President - Business Productivity & Procurement Division	1 Jan 2015	Business Administration, Marketing
4. Mr. Panya Pispa Gender: Male Age: 56 years old Highest level of education: Below a bachelor's degree Major: Sales	Vice President - Home Decorative Products Division	1 Jan 2014	Home & Office Products, Industrial Materials & Machinery, Property Development

5.	Mrs. Wipawee Sroyraya Gender: Female Age: 48 years old Highest level of education: Bachelor's degree Major: English	Vice President – Project Sales	1 Feb 2004	Business Administration, Negotiation, Project Management, Brand Management
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[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration

	2022	2023	2024
Total executive remuneration (baht)	20,151,030.00	26,416,573.00	28,137,583.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 702

Number of female employees (persons) : 583

Total number of employees (persons) : 1,285

Employee Remuneration

Total employee remuneration : 417,261,365.00

Provident fund

Total number of employees (persons) : 1,285

Number of employees contributing to the PVD (persons) : 535

Percentage of employees who are members (%) : 41.63

Other Significant Information (7.6)

Other significant information

Assigned persons

• Person assigned to take direct responsibility for accounting oversight

General information	Email	Telephone
1. Ms. Natcharintorn Siri wattana	natcharintorn_s@modernform.co.th	0-2094-9863

• Company secretary

General information	Email	Telephone
1. Ms. Chuthanon Sasisophonkhan	chuthanon_s@modernform.co.th	0925636266

• Head of internal audit

General information	Email	Telephone
1. Ms. Jongjit Naboonpattana	jongjit_n@modernform.co.th	0-2094-9915

• Head of investor relations

General information	Email	Telephone
1. Mr. Sithi Nerngchamnong	sithi_n@modernform.co.th	0-2094-9911

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. EY OFFICE LIMITED	<p>1. Mrs. SUMANA PUNPONGSANON Email: sumana.pungpngsanon@th.ey.com Telephone: +66 2264 9090</p> <p>2. Mrs. NARAYA SRISUKH Email: noraya.srisuk@th.ey.com Telephone: +66 2264 9090</p> <p>3. Mrs. ORAWAN TECHAWATANASIRIKUL Email: orawan.techawatanasirikul@th.ey.com Telephone: +66 2264 9090</p> <p>4. Mrs NUMMON KERDMONGKHONCHAI Email: nammon.kertmongkolchai@th.ey.com Telephone: +66 2264 9090</p>	2,260,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SURACHAI SONTIRATHI Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 28 Jul 2014	Finance, Risk Management, Audit, Internal Control, Accounting
2. Mr. CHAREON USANACHITT Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 1 Apr 2019	Corporate Management, Governance/ Compliance, Business Administration, Home & Office Products, Strategic Management
3. Mr. BANCHA DHAMMARUNGRUANG Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Computer Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 22 Apr 2021	Strategic Management, Data Management, Governance/ Compliance, Business Administration, IT Management

4.	Mr. Thaksa Busayapoka	Director	Date position was	Governance/ Compliance, Home
	Gender: Male	(Non-executive)	assumed:	& Office Products,
	Age: 74 years old		2 May 2023	Leadership, Strategic
	Highest level of education:	Director type: Re-elected		Management, Change
	Master's degree	as director		Management
	Major: New Technology Venture			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. YOTHIN NERNGCHAMNONG	Chairman of the board	Participating
Mr. SOMSAK VARIKARN	Director	Participating
Mr. SUCHART THAMMAPITAGKUL	Director	Participating
Mr. PATANA USANACHITT	Director	Participating
Mr. KITTICHA LATTISOPHONKUL	Director	Participating
Mr. SURACHAI SONTIRATHI	Director	Participating
Mr. KITIPAT NERNGCHAMNONG	Director	Participating
Mr. KITTI BUSAYAPOKA	Director	Participating
Mr. CHAREON USANACHITT	Director	Participating
Mr. BANCHHA DHAMMARUNGRUANG	Director	Participating
Mr. Thaksa Busayapoka	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 19 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. YOTHIN NERNGCHAMNONG (Chairman of the board)	-	5/5	Participating	Did not hold the meeting
2.	Mr. SOMSAK VARIKARN (Director)	-	5/5	Participating	Did not hold the meeting
3.	Mr. SUCHART THAMMAPITAGKUL (Director)	-	4/5	Participating	Did not hold the meeting
4.	Mr. PATANA USANACHITT (Director)	-	4/5	Participating	Did not hold the meeting
5.	Mr. KITTICHA LATTISOPHONKUL (Director)	-	5/5	Participating	Did not hold the meeting
6.	Mr. SURACHAI SONTIRATHI (Director)	-	5/5	Participating	Did not hold the meeting
7.	Mr. KITIPAT NERNGCHAMNONG (Director)	-	4/5	Participating	Did not hold the meeting
8.	Mr. KITTI BUSAYAPOKA (Director)	-	5/5	Participating	Did not hold the meeting
9.	Mr. CHAREON USANACHITT (Director)	-	4/5	Participating	Did not hold the meeting
10.	Mr. BANCH DHAMMARUNGRUANG (Director)	-	3/5	Participating	Did not hold the meeting
11.	Mr. Thaksa Busayapoka (Director)	-	5/5	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. YOTHIN NERNGCHAMNONG (Chairman of the board)	-	376,000.00	N/A	N/A
2.	Mr. SOMSAK VARIKARN (Director)	-	288,000.00	N/A	N/A

3.	Mr. SUCHART THAMMAPITAGKUL (Director)	-	288,000.00	N/A	N/A
4.	Mr. PATANA USANACHITT (Director)	-	288,000.00	N/A	N/A
5.	Mr. KITTICHA LATTISOPHONKUL (Director)	-	288,000.00	N/A	N/A
6.	Mr. SURACHAI SONTIRATHI (Director)	-	288,000.00	N/A	N/A
7.	Mr. KITIPAT NERNGCHAMNONG (Director)	-	288,000.00	N/A	N/A
8.	Mr. KITTI BUSAYAPOKA (Director)	-	288,000.00	N/A	N/A
9.	Mr. CHAREON USANACHITT (Director)	-	288,000.00	N/A	N/A
10.	Mr. BANCHA DHAMMARUNGRUANG (Director)	-	288,000.00	N/A	N/A
11.	Mr. Thaksa Busayapoka (Director)	-	288,000.00	N/A	N/A

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. SUCHART THAMMAPITAGKUL (Chairman of the audit committee)	-	3/4
2.	Mr. KITTICHA LATTISOPHONKUL (Audit committee)	-	4/4
3.	Mr. SURACHAI SONTIRATHI (Audit committee)	-	4/4