



# **Annual Registration Statement / Annual Report**

## **Form 56-1 One Report**

### **(Structured Data Report)**

**PATKOL PUBLIC COMPANY LIMITED**

Fiscal Year End 31 December 2025



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# Group Structure and Operations

## Group Structure and Operations

### Business Overview and Policies (1.1)

#### Company Information (1.1.5)

Company Name : PATKOL PUBLIC COMPANY LIMITED

Symbol : PK

Address : 348 CHELERMPRAKIAT RAMA 9 ROAD, NOGBON, PRAWET

Province : Bangkok

Postcode : 10250

Business : Our core business is engineering company that we serve the customer from design, construction and commissioning in Refrigeration System and various types of food processing such as Tube Ice Machine, Cold Room, and we have an extensive experiences in liquid product processing such as Pasteurized milk, UHT milk, Energy drink, Beer, Fruit juice, Bottled Water including Pharmaceutical and Chemicals Plant. Our company continuously delivers the products and services to satisfy the need of our customer by providing full service from consulting, design and engineering to construction and installation and also we have many equipment designs that are patented.

Registration Number : 0107536000587

Telephone : 0-2328-1032-49

Website : [www.patkol.com](http://www.patkol.com)

Email : [phenpika.pr@patkol.com](mailto:phenpika.pr@patkol.com)

#### Total Shares Sold (shares)

Common Stock : 520,756,281

Preferred Stock : 79,487,456

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,731.70	1,896.00	1,739.00
ICE (Thousand baht)	531.39	979.00	916.00
Other (Thousand baht)	1,200.31	917.00	823.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
ICE (%)	30.69	51.64	52.67
Other (%)	69.31	48.36	47.33

By Geographical Area or Market

	2023	2024	2025
Total revenue from operations (Thousand baht)	1,731.70	1,896.00	1,739.00
Domestic (Thousand baht)	1,400.38	1,227.00	1,106.00
International (Thousand baht)	331.32	669.00	633.00

	2023	2024	2025
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	80.87	64.72	63.60
International (%)	19.13	35.28	36.40

**Other income as specified in the financial statements**

	2023	2024	2025
Total other income (Thousand baht)	85,026.57	0.00	61.90
Other income from operations (Thousand baht)	849.00	0.00	0.00
Other income not from operations (Thousand baht)	84,177.57	0.00	61.90

**Information on Products and Services (1.2.2)****Product/Service Information and Business Innovation Development (1.2.2.1)**

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2023	2024	2025
R&D expenses in the past 3 years	3,462,769.37	1,259,866.25	2,222,902.21

# Risk Management

# Risk Management

## Risk Factors (2.2)

**Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)**

### 1 Economic and Geopolitical Risks

**Risk Management Measures:** Yes

#### Related Risk Topics

Compliance Risk

- Change in laws and regulations

### 2 The risk from the fluctuations of the raw material price

**Risk Management Measures:** Yes

#### Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

### 3 Risk of Talented Personnel Shortage

**Risk Management Measures:** Yes

#### Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

### 4 Risk from depending on the large distributors

**Risk Management Measures:** Yes

#### Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors



#### **5 Risk from the fluctuated rates of currency exchange**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

#### **6 Risk from a lack of the working capital**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

Financial Risk

- Insufficient sources of funding

#### **7 Risk from investment and overseas operations**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

Strategic Risk

- Policies or international agreements related to business operations

Compliance Risk

- Change in laws and regulations

### **Risk to Securities Holder (2.2.2)**

#### **1 Technology Transformation and Cyber Threats**

**Risk Management Measures:** Yes

##### **Related Risk Topics**

- Return from investment of securities holder

# Sustainable Development

# Sustainable Development

## Sustainability Management Policy and Targets (3.1)

### Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

## Environmental Aspect (3.3)

### Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean  
Energy Management, Water Management, Waste Management

### Results with Respect to the Environmental Aspect (3.3.2)

#### Energy management

• Fuel consumption

	2023	2024	2025
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	59,749.27	51,106.94	136,358.53
Gasoline (Litres)	67,022.08	57,327.79	12,204.16
Fuel oil (Litres)	0.00	0.00	0.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	0.00	0.00	0.00
LPG (Kilograms)	0.00	0.00	0.00
Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	2,490,488.69	2,216,403.98	2,454,459.54

Water management

• Water consumption

	2023	2024	2025
Total water withdrawal (Cubic meters)	55,907.07	43,839.09	37,261.15

Waste management

• Waste from operations

	2023	2024	2025
Non-hazardous waste (Kilograms)	149,687.78	123,888.70	46,880.00
Hazardous waste (Kilograms)	64,151.90	53,095.20	81,770.00
<b>Total waste generated (Kilograms)</b>	<b>213,839.68</b>	<b>176,983.90</b>	<b>128,650.00</b>

Greenhouse gas management

• Greenhouse gas emissions

	2023	2024	2025
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 2 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	0.00
<b>Total GHG emissions (Metric tonnes of carbon dioxide equivalent)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

- **Verification of greenhouse gas emissions over the past year**

Third-party verification : No

## Social Aspect (3.4)

### Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

### Results with Respect to the Social Aspect (3.4.2)

#### Information about employees

##### • Total number of employees

	2023	2024	2025
Number of male employees (Persons)	721	578	540
Number of female employees (Persons)	224	183	156
<b>Total number of employees (Persons)</b>	<b>945</b>	<b>761</b>	<b>696</b>

##### • Employee remuneration

	2023	2024	2025
Employee remuneration (baht)	417,419,294.70	436,226,069.00	426,101,752.49

##### • Employee development and training

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	1.89	19.64	21.72
Employee development and training expenses (baht)	884,460.19	514,858.25	541,379.72

##### • Health, safety and work environment

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	4	2	5

• **Employee retention**

	2023	2024	2025
Percentage of employees who voluntarily resigned (%)	18.62	19.45	16.67

• **Significant labor dispute**

	2023	2024	2025
Significant labor dispute	No	No	No

# Corporate Governance Policy



## Corporate Governance Policy

### Overview of the Corporate Governance Policy and Guideline (6.1)

#### Corporate Governance Policy

Corporate Governance Policy : Yes

#### Policy and Guideline Related to the Board of Directors (6.1.1)

##### Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Corporate Governance of Subsidiaries and Associated Companies

## Code of Conduct (6.2)

### Establishing a Code of Conduct

#### Establishing a Code of Conduct

Code of Conduct : Yes

##### Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure  
and Significant Information Regarding  
the Board of Directors, Subcommittees,  
Management,  
Employee and Other Information**

## Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

### Board of Directors (7.2)

#### Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	8	100.00
Number of male directors	5	62.50
Number of female directors	3	37.50
Number of executive directors	1	12.50
Number of non-executive directors	7	87.50
Number of independent directors	4	50.00

#### Information on the board of directors and persons with authority to control the company (7.2.2)

##### List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PETIPONG PUNGBUN NA AYUDHYA Gender: Male Age: 78 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director)  Director type: Original director	26 Apr 2018	Economics, Business Administration, Corporate Management, Change Management, Governance/ Compliance

2.	<p>Mr. SANGCHAI CHOTCHUANGCHUTCHAVAL</p> <p>Gender: Male</p> <p>Age: 69 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman (Non-executive)</p> <p>Director type: Original director</p>	11 May 2018	<p>Industrial Materials &amp; Machinery, Business Administration, Economics, Corporate Social Responsibility, Data Analysis</p>
3.	<p>Mr. VIRACHAI SRIKAJON</p> <p>Gender: Male</p> <p>Age: 72 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive, Independent director)</p> <p>Director type: Original director</p>	23 May 1994	<p>Business Administration, Data Analysis, Statistics, Change Management, Strategic Management</p>
4.	<p>Ms. NONGLUCK SAKDAKRAI</p> <p>Gender: Female</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Non-executive)</p> <p>Director type: Original director</p>	24 Apr 2000	<p>Law, Marketing, Corporate Social Responsibility, Change Management, Governance/ Compliance</p>
5.	<p>Mr. PANET CHONGVATANA</p> <p>Gender: Male</p> <p>Age: 49 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director (Executive)</p> <p>Director type: Original director</p>	20 Aug 2008	<p>Industrial Materials &amp; Machinery, Business Administration, Human Resource Management, Leadership, Strategic Management</p>

6.	Mr. PAIROJ SANYADECHAKUL Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	26 Apr 2018	Business Administration, Data Analysis, Risk Management, Audit, Internal Control
7.	Ms. NATIYA CHONGVATANA Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)  Director type: Original director	26 Apr 2018	Business Administration, Economics, Corporate Social Responsibility
8.	Ms. BOONNADA KUHA KARN Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)  Director type: Original director	11 Aug 2023	Accounting, Economics, Statistics, Risk Management, Internal Control

#### List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. PARADON CHULAJATA Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 28 Jun 1993 Date directorship ended: 31 Dec 2025	No replacement director

2.	Mr. RANGSAN THAMMANEEWONG	Director	Date position was	No replacement director
	Gender: Male	(Non-executive)	assumed:	
	Age: 63 years old		24 Apr 2014	
	Highest level of education:		Date directorship	
	Master's degree		ended:	
	Major: Business Administration		25 Apr 2025	
	Thai nationality: Yes			
	Residing in Thailand: Yes			

## Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : Yes

## Sub-committees (7.3)

### Information about sub-committees (7.3.2)

#### Audit Committee

##### List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PAIROJ SANYADECHAKUL Gender: Male Age: 75 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	11 May 2018	Business Administration, Data Analysis, Risk Management, Audit, Internal Control
2. Mr. VIRACHAI SRIKAJON Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	27 May 1999	Business Administration, Data Analysis, Statistics, Change Management, Strategic Management
3. Ms. BOONNADA KUHAARN [1] Gender: Female Age: 53 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	11 Aug 2023	Accounting, Economics, Statistics, Risk Management, Internal Control

[1] A director with the accounting expertise needed to review financial statements

#### Other sub-committees

#### Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. VIRACHAI SRIKAJON	Chairman
	Mr. PARADON CHULAJATA	Member
	Ms. NONGLUCK SAKDAKRAI	Member
Audit and Risk Management Committee	Mr. PAIROJ SANYADECHAKUL	Chairman
	Mr. VIRACHAI SRIKAJON	Member
	Ms. BOONNADA KUHAHARN	Member

#### Roles of Sub-committees

Sub-committees responsible for risk management	: Audit and Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None



## Executives (7.4)

### List and positions of the executive (7.4.1)

#### The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Jerachai Pomsdhit Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Computer Science	Information Technology Director	1 Jan 2014	Electronic Components, Information & Communication Technology, IT Management
2. Ms. Wannapond Trinwisutthikun [1][2] Gender: Female Age: 52 years old Highest level of education: Master's degree Major: Business Administration	Chief Administrative Officer	1 Jan 2018	Economics, Banking, Finance & Securities, Accounting, Finance
3. Mr. Nattavoot Boonrive Gender: Male Age: 43 years old Highest level of education: Master's degree Major: liberal arts	Human Resource Director	1 Jan 2022	Corporate Social Responsibility, Human Resource Management
4. Ms. Thitikarn Chongvatana Gender: Female Age: 38 years old Highest level of education: Master's degree Major: Fashion Business	Business Development Director	1 Oct 2018	Fashion, Marketing, Brand Management, Corporate Social Responsibility, Media & Publishing
5. Mr. Panchai Thaidomrongdaj [2] Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Accounting	Accounting and Finance Executive Director	1 Jun 2024	Banking, Finance, Accounting, Fund Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

## Remuneration policy for executives (7.4.2 – 7.4.3)

### Remuneration

	2023	2024	2025
Total executive remuneration (baht)	34.84	34.91	32.04

### Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

## Employees (7.5)

### Information about company employees

#### Employees

Number of male employees (persons) : 540

Number of female employees (persons) : 156

**Total number of employees (persons)** : 696

#### Employee Remuneration

Total employee remuneration : 426,101,752.49

#### Provident fund

Total number of employees (persons) : 696

Number of employees contributing to the PVD (persons) : 468

Percentage of employees who are members (%) : 67.24

# Performance Report on Corporate Governance

## Performance Report on Corporate Governance

### Summary of Director Performance (8.1)

#### Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

##### Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PETIPONG PUNGBUN NA AYUDHYA	Chairman of the board	Non-participating
Mr. SANGCHAI CHOTCHUANGCHUTCHAVAL	Vice Chairman	Non-participating
Mr. VIRACHAI SRIKAJON	Director	Non-participating
Ms. NONGLUCK SAKDAKRAI	Director	Non-participating
Mr. PANET CHONGVATANA	Director	Non-participating
Mr. PAIROJ SANYADECHAKUL	Director	Non-participating
Ms. NATIYA CHONGVATANA	Director	Non-participating
Ms. BOONNADA KUHA KARN	Director	Non-participating

#### Meeting attendance and remuneration to each Board member (8.1.2)

##### Meeting attendance of the board of directors

Number of board meetings (times)	: 7
Date of AGM meeting	: 25 Apr 2025
EGM meeting	: No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
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1.	Mr. PETIPONG PUNGBUN NA AYUDHYA (Chairman of the board)	-	6/7	Participating	Did not hold the meeting
2.	Mr. SANGCHAI CHOTCHUANGCHUTCHAVAL (Vice Chairman)	-	6/7	Participating	Did not hold the meeting
3.	Mr. VIRACHAI SRIKAJON (Director)	-	7/7	Participating	Did not hold the meeting
4.	Ms. NONGLUCK SAKDAKRAI (Director)	-	7/7	Participating	Did not hold the meeting
5.	Mr. PANET CHONGVATANA (Director)	-	6/6	Participating	Did not hold the meeting
6.	Mr. PAIROJ SANYADECHAKUL (Director)	-	7/7	Participating	Did not hold the meeting
7.	Ms. NATIYA CHONGVATANA (Director)	-	7/7	Participating	Did not hold the meeting
8.	Ms. BOONNADA KUHAKARN (Director)	-	7/7	Non-participating	Did not hold the meeting
9.	Mr. PARADON CHULAJATA (Director)	31 Dec 2025	6/7	Participating	Did not hold the meeting
10.	Mr. RANGSAN THAMMANEEWONG (Director)	25 Apr 2025	1/1	Non-participating	Did not hold the meeting

### Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PETIPONG PUNGBUN NA AYUDHYA (Chairman of the board)	-	60,000.00	960,000.00	No
2.	Mr. SANGCHAI CHOTCHUANGCHUTCHAVAL (Vice Chairman)	-	194,000.00	660,000.00	No
3.	Mr. VIRACHAI SRIKAJON (Director)	-	420,000.00	50,000.00	No
4.	Ms. NONGLUCK SAKDAKRAI (Director)	-	50,000.00	420,000.00	No
5.	Mr. PANET CHONGVATANA (Director)	-	50,000.00	420,000.00	No
6.	Mr. PAIROJ SANYADECHAKUL (Director)	-	50,000.00	420,000.00	No

7.	Ms. NATIYA CHONGVATANA (Director)	-	50,000.00	420,000.00	No
8.	Ms. BOONNADA KUHAJARN (Director)	-	50,000.00	420,000.00	No
9.	Mr. PARADON CHULAJATA (Director)	31 Dec 2025	40,000.00	420,000.00	No
10.	Mr. RANGSAN THAMMANEEWONG (Director)	25 Apr 2025	10,000.00	140,000.00	No

## Report on the Audit Committee's Performance for the Past Year (8.2)

### Report on the audit committee's performance for the past year

#### Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. PAIROJ SANYADECHAKUL (Chairman of the audit committee)	-	4/4
2.	Mr. VIRACHAI SRIKAJON (Audit committee)	-	4/4
3.	Ms. BOONNADA KUHAJARN (Audit committee)	-	4/4