



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

Stella X Public Company Limited

Fiscal Year End 31 December 2024

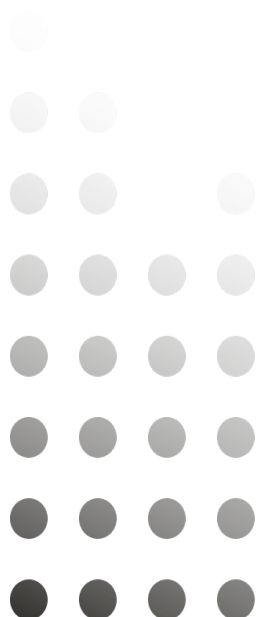


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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : Stella X Public Company Limited

Symbol : STELLA

Address : No. 2922/209 Charn Issara Tower 2, 13th floor (12 A) New
Petchburi Road, Bangkapi, Huay Kwang

Province : Bangkok

Postcode : 10310

Business : Real estate development

Registration Number : 0107537001595

Telephone : 0-2030-1399

Website : www.stella-x.co.th

Email : secretary@stella-x.co.th

Total Shares Sold (shares)

Common Stock : 13,066,222,343

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,036.81	1,788.74	1,387.67
Sales of land, land and houses (Thousand baht)	198.65	344.73	260.47
Sales of condominium units (Thousand baht)	308.37	197.03	212.33
Rental income and services (Thousand baht)	297.44	304.50	357.42
Income from theme park services (Thousand baht)	0.00	0.00	0.00
Medical/ Wellness business (Thousand baht)	260.43	231.67	103.81
Profit from the sale of investment properties (Thousand baht)	0.00	0.00	9.37
Other revenues (Thousand baht)	192.62	518.63	243.81
Revenue from sale (Thousand baht)	543.98	72.08	16.10
Profit from investment in equity instruments (Thousand baht)	235.32	120.10	78.80
Other (Thousand baht)	0.00	0.00	105.56

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Sales of land, land and houses (%)	9.75	19.27	18.77
Sales of condominium units (%)	15.14	11.02	15.30
Rental income and services (%)	14.60	17.02	25.76
Income from theme park services (%)	0.00	0.00	0.00
Medical/ Wellness business (%)	12.79	12.95	7.48
Profit from the sale of investment properties (%)	0.00	0.00	0.68

Other revenues (%)	9.46	28.99	17.57
Revenu from sale (%)	26.71	4.03	1.16
Profit from investment in equity instruments (%)	11.55	6.71	5.68
Other (%)	0.00	0.00	7.61

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	2,036.81	1,788.74	1,387.67
Domestic (Thousand baht)	2,036.81	1,788.74	1,387.67
International (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	0.00	0.00	0.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	-216.10	-230.87	-54.80

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	0.00	0.00	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

Construction Cost and Construction Material Shortage Risks

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

Risk of Shortage of Quality Contractors and Construction Labor

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

Risk from Stricter Credit Approval by Commercial Banks

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations

Risk from Dependency on Major Clients

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

Construction and Project Development Risks

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

Marketing and Sales Risks

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers
- Damage to company image and reputation

Human Resources Risks

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions
- Shortage or reliance on skilled workers
- Safety, occupational health, and working environment

Risk of Dependency on Loans from Related Parties

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding
- Liquidity risk

Risk of Access to Capital and Debt Obligations

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding
- Liquidity risk

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://nusa-th.listedcompany.com/misc/cg/20220624-nusa-sustainability-policy-th.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

Company environmental guideline : Electricity Management, Water Management, Waste Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	0.00	0.00	0.00

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	0.00	0.00	0.00

Waste management

• Waste from operations

	2022	2023	2024
Total waste generated (Kilograms)	0.00	0.00	N/A

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 2 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

Company human right guideline : Employee Rights, Migrant Workers, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	310	378	176
Number of female employees (Persons)	360	282	203
Total number of employees (Persons)	670	660	379

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	197,725,488.34	215,481,616.74	182,123,717.53

• Employee retention

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	0.00	0.00	N/A

• Significant labor dispute

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://stella.listedcompany.com/misc/cg/20250325-nusa-cg-policy-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	10	100.00
Number of female directors	0	0.00
Number of executive directors	2	20.00
Number of non-executive directors	8	80.00
Number of independent directors	4	40.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NOPPOL MILINTHANGGOON Gender: Male Age: 70 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive, Independent director) Director type: Original director	17 Nov 2023	Engineering

2.	<p>Mr. MANOP THANOMKITTI</p> <p>Gender: Male</p> <p>Age: 72 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	4 Mar 2022	Engineering
3.	<p>Mr. PAIROJ SIRIRAT</p> <p>Gender: Male</p> <p>Age: 68 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Original director</p>	4 Mar 2022	Engineering, Risk Management, Governance/ Compliance, Business Administration
4.	<p>Mr. PRADEJ KITTI-ITSARANON</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Original director</p>	17 Nov 2023	Engineering
5.	<p>Mr. CHATCHAI PAYUHANAVEECHAI</p> <p>Gender: Male</p> <p>Age: 64 years old</p> <p>Highest level of education: Honorary degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Original director</p>	17 Nov 2023	Business Administration, Banking, Property Development

6.	Mr. NUTTPASINT CHET-UDOMLAP Gender: Male Age: 33 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	17 Nov 2023	Finance, Energy & Utilities, Economics
7.	Mr. BURIN NUCHNIYOM Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	3 May 2024	Law, Marketing, Accounting, Finance, Sustainability
8.	Mr. CHAIPAT LERTLUCKTAWEEKUL Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: No	Director (Non-executive, Independent director) Director type: Additional and newly-appointed directors	3 May 2024	Marketing, Risk Management, Governance/ Compliance, Business Administration
9.	Pol.Lt.Gen. EKAPHOP PRASITVATTANACHAI Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	3 May 2024	Law, Risk Management, Governance/ Compliance

10.	Mr. PUWASSITT CHET-UDOMLAP	Director (Executive)	9 Jul 2024	Marketing, Risk Management, Governance/ Compliance, Business Administration
	Gender: Male			
	Age: 41 years old			
	Highest level of education:	Director type: Additional and newly-appointed		
	Bachelor's degree			
	Major: Management	directors		
	Thai nationality: Yes			
	Residing in Thailand: Yes			

List of directors who resigned/vacated their position during the year

General information		Position	Tenure	Replacement Director
1.	Mr. SOMPIJIT CHAICHANAJARAK	Director (Executive)	Date position was assumed: 17 Dec 2007 Date directorship ended: 23 Sep 2024	No replacement director
	Gender: Male			
	Age: 63 years old			
	Highest level of education:			
	Master's degree			
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
2.	Mrs. SIRIYA THEPCHAROEN	Director (Executive)	Date position was assumed: 30 Apr 2012 Date directorship ended: 20 Jun 2024	No replacement director
	Gender: Female			
	Age: 53 years old			
	Highest level of education:			
	Bachelor's degree			
	Major: Political Science			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
3.	Mr. VISANU THEPCHAROEN	Director (Executive)	Date position was assumed: 13 Nov 2015 Date directorship ended: 3 May 2024	No replacement director
	Gender: Male			
	Age: 56 years old			
	Highest level of education:			
	Master's degree			
	Major: Political Science			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

4.	Mr. SOMKID SARI Gender: Male Age: 69 years old Highest level of education: Master's degree Major: Master of Public Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 25 Nov 2015 Date directorship ended: 20 Jun 2024	No replacement director
5.	Mrs. SIRINONGNARD PRIEWPANICH Gender: Female Age: 55 years old Highest level of education: Bachelor's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 23 Jul 2018 Date directorship ended: 20 Jun 2024	No replacement director
6.	Mr. PIBOON VORRAVANPREECHA Gender: Male Age: 60 years old Highest level of education: Master's degree Major: Defence Studies Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 14 Nov 2018 Date directorship ended: 13 Nov 2024	No replacement director
7.	Mr. TEERATAHT POSHYANONDA Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 2 Dec 2020 Date directorship ended: 17 Jun 2024	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : Yes

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. MANOP THANOMKITTI Gender: Male Age: 72 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	7 May 2024	Engineering
2. Mr. CHATCHAI PAYUHANAVEECHAI [1] Gender: Male Age: 64 years old Highest level of education: Honorary degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	7 May 2024	Business Administration, Banking, Property Development
3. Mr. CHAIPAT LERTLUCKTAWEEKUL Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: No	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	7 May 2024	Marketing, Risk Management, Governance/ Compliance, Business Administration

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information		Position	Tenure	Replacement Director
1.	<p>Mr. TEERATAHT POSHYANONDA [1]</p> <p>Gender: Male</p> <p>Age: 62 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Chairman of the audit committee</p> <p>(Non-executive, Independent director)</p>	<p>Date position was assumed: 2 Dec 2020</p> <p>Date directorship ended: 15 Jan 2024</p>	No replacement director
2.	<p>Mr. SOMKID SARI</p> <p>Gender: Male</p> <p>Age: 69 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Master of Public Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Audit committee</p> <p>(Non-executive, Independent director)</p>	<p>Date position was assumed: 14 Nov 2016</p> <p>Date directorship ended: 7 May 2024</p>	No replacement director
3.	<p>Mrs. SIRINONGNARD PRIEWPANICH [1]</p> <p>Gender: Female</p> <p>Age: 55 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Accounting</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Audit committee</p> <p>(Non-executive, Independent director)</p>	<p>Date position was assumed: 23 Jul 2018</p> <p>Date directorship ended: 16 Feb 2024</p>	No replacement director

4.	Mr. PIBOON VORRAVANPREECHA	Audit committee	Date position was assumed:	No replacement director
	Gender: Male	(Non-executive,	14 Nov 2018	
	Age: 60 years old	Independent director)	Date directorship ended:	
	Highest level of education:		13 Nov 2024	
	Master's degree			
	Major: Defence Studies			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

[1] A director with the accounting expertise needed to review financial statements

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Sustainability and Risk Management Committee	Mr. PAIROJ SIRIRAT	Chairman
	Pol.Lt.Gen. EKAPHOP	Member
	PRASITVATTANACHAI	Member
Nomination and Remuneration Committee	Mr. BURIN NUCHNIYOM	
	Mr. CHATCHAI PAYUHANAVEECHAI	Chairman
	Mr. CHAIPAT LERTLUCKTAWEEKUL	Member
	Mr. BURIN NUCHNIYOM	Member
Excutive Committee	Mr. PAIROJ SIRIRAT	Member
	Mr. PRADEJ KITTI-ITSARANON	Chairman
	Mr. PUWASSITT CHET-UDOMLAP	Member
	Mr. NUTTPASINT CHET-UDOMLAP	Member
	Mr. PAIROJ SIRIRAT	Member

Roles of Sub-committees

Sub-committees responsible for risk management : Sustainability and Risk Management Committee

Sub-committees responsible for nomination : Nomination and Remuneration Committee

Sub-committees responsible for remuneration : Nomination and Remuneration Committee

Sub-committees responsible for corporate governance : None

Sub-committees responsible for corporate sustainability development : Sustainability and Risk Management Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. NUTTPASINT CHET-UDOMLAP Gender: Male Age: 33 years old Highest level of education: Master's degree Major: Finance	Interim Chief Executive Officer	7 May 2024	Finance, Energy & Utilities, Economics
2. Mr. Varut Taymeya Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Business Administration	Deputy Chief Executive Officer	7 May 2024	Economics, Property Development, Banking, Finance, Business Administration
3. Mr. Rongrit Thamsatit Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Business Administration	Assistant Chief Executive Officer	7 May 2024	Property Development, Business Administration
4. Mr. Prajak Jangsangtong [1][2] Gender: Male Age: 44 years old Highest level of education: Bachelor's degree Major: Business Administration	Assistant Chief Executive Officer	1 Oct 2024	Business Administration, Accounting, Finance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 176
Number of female employees (persons)	: 203
Total number of employees (persons)	: 379

Employee Remuneration

Total employee remuneration	: 182,123,717.53
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Provident fund

Total number of employees (persons)	: 379
Number of employees contributing to the PVD (persons)	: 12
Percentage of employees who are members (%)	: 3.17

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of newly appointed director (not being replaced the ex-director)

General information		Position	Date position was assumed	Experience and expertise
1.	Mr. NUTTPASINT CHET-UDOMLAP Gender: Male Age: 33 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	Date position was assumed: 17 Nov 2023	Finance, Energy & Utilities, Economics
2.	Mr. BURIN NUCHNIYOM Gender: Male Age: 59 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	Date position was assumed: 3 May 2024	Law, Marketing, Accounting, Finance, Sustainability
3.	Mr. CHAIPAT LERTLUCKTAWEEKUL Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Political Science Thai nationality: Yes Residing in Thailand: No	Director (Non-executive, Independent director) Director type: Additional and newly-appointed directors	Date position was assumed: 3 May 2024	Marketing, Risk Management, Governance/ Compliance, Business Administration

4.	Pol.Lt.Gen. EKAPHOP PRASITVATTANACHAI Gender: Male Age: 62 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Additional and newly-appointed directors	Date position was assumed: 3 May 2024	Law, Risk Management, Governance/ Compliance
5.	Mr. PUWASSITT CHET-UDOMLAP Gender: Male Age: 41 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Additional and newly-appointed directors	Date position was assumed: 9 Jul 2024	Marketing, Risk Management, Governance/ Compliance, Business Administration

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. NOPPOL MILINTHANGGOON	Chairman of the board	Participating
Mr. MANOP THANOMKITTI	Vice Chairman	Non-participating
Mr. PAIROJ SIRIRAT	Director	Non-participating
Mr. PRADEJ KITTI-ITSARANON	Director	Participating
Mr. CHATCHAI PAYUHANAVEECHAI	Director	Non-participating
Mr. NUTTPASINT CHET-UDOMLAP	Director	Non-participating
Mr. BURIN NUCHNIYOM	Director	Non-participating
Mr. CHAIPAT LERTLUCKTAWEEKUL	Director	Non-participating
Pol.Lt.Gen. EKAPHOP PRASITVATTANACHAI	Director	Non-participating
Mr. PUWASSITT CHET-UDOMLAP	Director	Non-participating
Mr. SOMPIJIT CHAICHANAJARAK	Director	Non-participating
Mrs. SIRIYA THEPCHAROEN	Director	Non-participating

Mr. VISANU THEPCHAROEN	Director	Non-participating
Mr. SOMKID SARI	Director	Non-participating
Mrs. SIRINONGNARD PRIEWPANICH	Director	Non-participating
Mr. PIBOON VORRAVANPREECHA	Director	Non-participating
Mr. TEERATAHT POSHYANONDA	Director	Non-participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 11

Date of AGM meeting : 7 Jun 2024

EGM meeting : Yes

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. NOPPOL MILINTHANGGOON (Chairman of the board)	-	11/11	Participating	Participating
2.	Mr. MANOP THANOMKITTI (Vice Chairman)	-	11/11	Participating	Participating
3.	Mr. PAIROJ SIRIRAT (Director)	-	11/11	Non-participating	Participating
4.	Mr. PRADEJ KITTI-ITSARANON (Director)	-	11/11	Non-participating	Participating
5.	Mr. CHATCHAI PAYUHANAVEECHAI (Director)	-	10/11	Participating	Participating
6.	Mr. NUTTPASINT CHET-UDOMLAP (Director)	-	11/11	Participating	Participating
7.	Mr. BURIN NUCHNIYOM (Director)	-	11/11	Non-participating	Participating
8.	Mr. CHAIPAT LERTLUCKTAWEEKUL (Director)	-	11/11	Non-participating	Participating
9.	Pol.Lt.Gen. EKAPHOP PRASITVATTANACHAI (Director)	-	10/10	Non-participating	Participating
10.	Mr. PUWASSITT CHET-UDOMLAP (Director)	-	5/11	Non-participating	Participating
11.	Mr. SOMPIJIT CHAICHANAJARAK (Director)	23 Sep 2024	0/0	Non-participating	Non-participating

12.	Mrs. SIRIYA THEPCHAROEN (Director)	20 Jun 2024	0/0	Non-participating	Non-participating
13.	Mr. VISANU THEPCHAROEN (Director)	3 May 2024	0/0	Non-participating	Non-participating
14.	Mr. SOMKID SARI (Director)	20 Jun 2024	0/0	Non-participating	Non-participating
15.	Mrs. SIRINONGNARD PRIEWPANICH (Director)	20 Jun 2024	0/0	Non-participating	Non-participating
16.	Mr. PIBOON VORRAVANPREECHA (Director)	13 Nov 2024	0/0	Non-participating	Non-participating
17.	Mr. TEERATAHT POSHYANONDA (Director)	17 Jun 2024	0/0	Non-participating	Non-participating

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. NOPPOL MILINTHANGGOON (Chairman of the board)	-	270,000.00	0.00	No
2.	Mr. MANOP THANOMKITTI (Vice Chairman)	-	220,000.00	N/A	No
3.	Mr. PAIROJ SIRIRAT (Director)	-	250,000.00	N/A	No
4.	Mr. PRADEJ KITTI-ITSARANON (Director)	-	220,000.00	N/A	No
5.	Mr. CHATCHAI PAYUHANAVEECHAI (Director)	-	265,000.00	N/A	No
6.	Mr. NUTTPASINT CHET-UDOMLAP (Director)	-	220,000.00	N/A	No
7.	Mr. BURIN NUCHNIYOM (Director)	-	160,000.00	N/A	No
8.	Mr. CHAIPAT LERTLUCKTAWEEKUL (Director)	-	210,000.00	N/A	No
9.	Pol.Lt.Gen. EKAPHOP PRASITVATTANACHAI (Director)	-	150,000.00	N/A	No
10.	Mr. PUWASSITT CHET-UDOMLAP (Director)	-	100,000.00	N/A	No
11.	Mr. SOMPIJIT CHAICHANAJARAK (Director)	23 Sep 2024	20,000.00	N/A	No
12.	Mrs. SIRIYA THEPCHAROEN (Director)	20 Jun 2024	16,666.67	N/A	No
13.	Mr. VISANU THEPCHAROEN (Director)	3 May 2024	6,666.67	N/A	No
14.	Mr. SOMKID SARI (Director)	20 Jun 2024	64,166.67	N/A	No
15.	Mrs. SIRINONGNARD PRIEWPANICH (Director)	20 Jun 2024	0.00	N/A	No

16.	Mr. PIBOON VORRAVANPREECHA (Director)	13 Nov 2024	80,000.00	N/A	No
17.	Mr. TEERATAHT POSHYANONDA (Director)	17 Jun 2024	68,333.33	N/A	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 9

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. MANOP THANOMKITTI (Chairman of the audit committee)	-	9/9
2.	Mr. CHATCHAI PAYUHANAVEECHAI (Audit committee)	-	7/9
3.	Mr. CHAIPAT LERTLUCKTAWEEKUL (Audit committee)	-	8/9
4.	Mr. TEERATAHT POSHYANONDA (Chairman of the audit committee)	15 Jan 2024	0/0
5.	Mr. SOMKID SARI (Audit committee)	7 May 2024	0/0
6.	Mrs. SIRINONGNARD PRIEWPANICH (Audit committee)	16 Feb 2024	0/0
7.	Mr. PIBOON VORRAVANPREECHA (Audit committee)	13 Nov 2024	0/0