



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : CHIANGMAI FROZEN FOODS PUBLIC COMPANY LIMITED

Symbol : CM

Address : 149/34 FLOOR 3-4 SOI ANGLO PLAZA, SURAWONG ROAD, SURIYAWONGSE
BANG RAK

Province : Bangkok

Postcode : 10500

Business : Manufacturer and Exporter of Frozen Vegetables Such as Frozen
Green Beans, Frozen Soy Beans, Frozen Sweet Corns, Frozen Baby
Corns and Frozen Mixed Vegetables

Registration Number : 0107537000513

Telephone : 0-2238-4091, 0-2235-9934, 0-2634-0061-4

Fax (if applicable) : 0-2238-4090

Website : www.cmfrozen.com

Email : info@cmfrozen.com

Total Shares Sold (shares)

Common Stock : 381,145,725

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	1,336,734.00	1,253,831.00	1,189,093.00
Frozen Vegetable, Fruit (Thousand baht)	1,326,442.00	1,240,218.00	1,180,719.00
Other (Thousand baht)	10,292.00	13,613.00	8,374.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Frozen Vegetable, Fruit (%)	99.23	98.91	99.30
Other (%)	0.77	1.09	0.70

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	1,336,734.00	1,253,831.00	1,189,093.00
Domestic (Thousand baht)	79,984.00	79,363.00	90,288.00
International (Thousand baht)	1,256,750.00	1,174,468.00	1,090,431.00
Japan (Thousand baht)	1,124,427.00	1,047,584.00	1,010,195.00
Other countries (Thousand baht)	132,323.00	126,884.00	80,236.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	5.98	6.33	7.59
International (%)	94.02	93.67	91.70

Japan (%)	89.47	89.20	92.64
Other countries (%)	10.53	10.80	7.36

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	10,292.00	13,612.00	8,374.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	10,292.00	13,612.00	8,374.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : Yes

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	13,377.00	14,349.00	10,508.00

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : https://www.cmfrozen.com/download/Sustainability-Policy_2566_th.pdf
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : https://www.cmfrozen.com/download/Environmental-Policy_th.pdf
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean
Energy Management, Water Management, Waste Management,
Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Fuel oil (Litres)	690,447.00	852,476.00	811,201.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	28,546,705.00	28,073,051.00	25,537,840.00

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	N/A	519,868.00	617,017.00

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	N/A	25,931,000.00	21,263,000.00
Hazardous waste (Kilograms)	N/A	2,920.00	4,450.00
Total waste generated (Kilograms)	0.00	25,933,920.00	21,267,450.00

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	3,293.95	6,910.93	7,737.32
Scope 2 (Tons of carbon dioxide equivalents)	12,264.64	10,831.27	8,934.17
Scope 3 (Tons of carbon dioxide equivalents)	N/A	N/A	22,311.58
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	15,558.59	17,742.20	38,983.07

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : https://www.cmfrozen.com/wp-content/uploads/2024/03/Social-Responsibility-Policy_th.pdf

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	424	439	441
Number of female employees (Persons)	918	986	943
Total number of employees (Persons)	1,342	1,425	1,384

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	0.00	0.00	0.00

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	7.85	10.36	11.95
Employee development and training expenses (baht)	449,944.38	901,080.21	945,777.00

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	7	7	3
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	0.00	32.98	30.64

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : https://www.cmfrozen.com/wp-content/uploads/2024/03/corporate_governance_policy_th.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	10	100.00
Number of male directors	9	90.00
Number of female directors	1	10.00
Number of executive directors	4	40.00
Number of non-executive directors	6	60.00
Number of independent directors	4	40.00

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. PRAYOON PHOLPIPATTANAPHONG Gender: Male Age: 90 years old Highest level of education: Honorary degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Executive) Director type: Original director	31 Dec 1993	Agribusiness, Food & Beverage

2.	Mr. LAN MU-CHIOU Gender: Male Age: 76 years old Highest level of education: Below a bachelor's degree Major: – Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	31 Dec 1993	Agribusiness, Governance/ Compliance
3.	Mr. Prapas Pholpipattanaphong Gender: Male Age: 75 years old Highest level of education: Below a bachelor's degree Major: high school Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	31 Dec 1993	Agribusiness, Food & Beverage, Leadership
4.	Mr. AMNUAY YOSSUCK Gender: Male Age: 87 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	1 Feb 1994	Economics, Agribusiness, Audit, Internal Control
5.	Mr. ANKOON PHOLPIPATTANAPHONG Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	27 Apr 2000	Agribusiness, Leadership, Corporate Management, Business Administration, Strategic Management

6.	Mr. AMPON RUAYFUPANT Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	26 Apr 2006	Agribusiness, Finance, Marketing, Audit, Data Analysis
7.	Mr. PHUSIT WONGLORSAICHON Gender: Male Age: 53 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	30 Apr 2010	Governance/ Compliance, Risk Management, Accounting
8.	Ms. CHUTIMA TANGMATITHAM Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	26 Apr 2016	Finance, Audit, Engineering, Governance/ Compliance, Business Administration
9.	Mr. PEERAPAT PHOLPIPATTANAPHONG Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 Apr 2023	Economics, Business Administration, Agribusiness, Marketing, Brand Management

10.	Mr. LAN MING-TE	Director	26 Apr 2023	Marketing, Strategic Management
	Gender: Male	(Non-executive)		
	Age: 51 years old			
	Highest level of education:	Director type: Original		
	Master's degree	director		
	Major: Marketing&Corporate			
	Strategic			
	Thai nationality: No			
	Residing in Thailand: No			

List of directors who resigned/vacated their position during the year

General information		Position	Tenure	Replacement Director
1.	Ms. CHUTIMA TANGMATITHAM	Director	Date position was assumed:	No replacement director
	Gender: Female	(Non-executive,	26 Apr 2016	
	Age: 55 years old	Independent director)	Date directorship ended:	
	Highest level of education:		23 Apr 2025	
	Master's degree			
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
2.	Mr. PHUSIT WONGLORSAICHON	Director	Date position was assumed:	No replacement director
	Gender: Male	(Non-executive,	30 Apr 2010	
	Age: 53 years old	Independent director)	Date directorship ended:	
	Highest level of education:		23 Apr 2025	
	Master's degree			
	Major: Business Administration			
	Thai nationality: Yes			
	Residing in Thailand: Yes			
3.	Mr. Prapas Pholpipattanaphong	Director	Date position was assumed:	No replacement director
	Gender: Male	(Executive)	3 Nov 1988	
	Age: 75 years old		Date directorship ended:	
	Highest level of education: Below a bachelor's degree		23 Apr 2025	
	Major: high school			
	Thai nationality: Yes			
	Residing in Thailand: Yes			

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: Yes
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. AMNUAY YOSSUCK [1] Gender: Male Age: 87 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Original director	15 May 2014	Economics, Agribusiness, Audit, Internal Control
2. Mr. AMPON RUAYFUPANT [1] Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	26 Apr 2006	Agribusiness, Finance, Marketing, Audit, Data Analysis
3. Ms. CHUTIMA TANGMATITHAM [1] Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Original director	11 Aug 2016	Finance, Audit, Engineering, Governance/ Compliance, Business Administration

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. PRAYOON PHOLPIPATTANAPHONG Gender: Male Age: 90 years old Highest level of education: Honorary degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	3 Nov 1988
2. Mr. Prapas Pholpipattanaphong Gender: Male Age: 75 years old Highest level of education: Below a bachelor's degree Major: high school Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	3 Nov 1988
3. Mr. ANKOON PHOLPIPATTANAPHONG Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	27 Apr 2000

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
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Corporate Governance and Sustainability Committee	Mr. ANKOON PHOLPIPATTANAPHONG	Chairman
	Ms. CHUTIMA TANGMATITHAM	Member
	Ms. Warisara Kangkanka	Member
	Mr. Tummarat Charoensanti	Member
	Ms. Piyalak Chuapoodee	Member
	Mr. PEERAPAT PHOLPIPATTANAPHONG	Member
	Mr. BOONCHAI SUNNITHILAWAN	Member
Risk Management Committee	Mr. ANKOON PHOLPIPATTANAPHONG	Chairman
	Ms. Warisara Kangkanka	Member
	Mr. Tummarat Charoensanti	Member
	Ms. Piyalak Chuapoodee	Member
	Mr. PEERAPAT PHOLPIPATTANAPHONG	Member
	Mr. BOONCHAI SUNNITHILAWAN	Member
Nomination and Remuneration Committee	Mr. AMNUAY YOSSUCK	Chairman
	Mr. AMPON RUAYFUPANT	Member
	Ms. CHUTIMA TANGMATITHAM	Member
	Mr. Prapas Pholpipattanaphong	Member
	Mr. ANKOON PHOLPIPATTANAPHONG	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Sustainability Committee
Sub-committees responsible for corporate sustainability development	: Corporate Governance and Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Prapas Pholpipattanaphong Gender: Male Age: 75 years old Highest level of education: Below a bachelor's degree Major: high school	CHAIRMAN OF EXECUTIVE COMMITTEE	1 Jan 2016	Agribusiness, Food & Beverage, Leadership
2. Mr. ANKOON PHOLPIATTANAPHONG Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration	MANAGING DIRECTOR	1 Jan 2016	Agribusiness, Leadership, Corporate Management, Business Administration, Strategic Management
3. Mr. PEERAPAT PHOLPIATTANAPHONG Gender: Male Age: 36 years old Highest level of education: Master's degree Major: Economics	Director	26 Apr 2023	Economics, Business Administration, Agribusiness, Marketing, Brand Management

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 441

Number of female employees (persons) : 943

Total number of employees (persons) : 1,384

Employee Remuneration

Total employee remuneration : 0.00

Provident fund

Total number of employees (persons) : 1,384

Number of employees contributing to the PVD (persons) : 163

Percentage of employees who are members (%) : 11.78

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of continuing directors (full term of directorship and being re-appointed as a director)

General information	Position	Date position was assumed	Experience and expertise
1. Mr. LAN MU-CHIOU Gender: Male Age: 76 years old Highest level of education: Below a bachelor's degree Major: - Thai nationality: No Residing in Thailand: No	Director (Non-executive) Director type: Re-elected as director	Date position was assumed: 31 Dec 1993	Agribusiness, Governance/ Compliance
2. Mr. ANKOON PHOLPIPATTANAPHONG Gender: Male Age: 54 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Re-elected as director	Date position was assumed: 27 Apr 2000	Agribusiness, Leadership, Corporate Management, Business Administration, Strategic Management
3. Mr. AMPON RUAYFUPANT Gender: Male Age: 55 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Re-elected as director	Date position was assumed: 26 Apr 2006	Agribusiness, Finance, Marketing, Audit, Data Analysis

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. PRAYOON PHOLPIPATTANAPHONG	Chairman of the board	Non-participating
Mr. LAN MU-CHIOU	Director	Non-participating
Mr. Prapas Pholpipattanaphong	Director	Non-participating
Mr. AMNUAY YOSSUCK	Director	Non-participating
Mr. ANKOON PHOLPIPATTANAPHONG	Director	Non-participating
Mr. AMPON RUAYFUPANT	Director	Non-participating
Mr. PHUSIT WONGLORSAICHON	Director	Non-participating
Ms. CHUTIMA TANGMATITHAM	Director	Non-participating
Mr. PEERAPAT PHOLPIPATTANAPHONG	Director	Participating
Mr. LAN MING-TE	Director	Participating

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 7

Date of AGM meeting : 24 Apr 2024

EGM meeting : No

List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1. Mr. PRAYOON PHOLPIPATTANAPHONG (Chairman of the board)	-	7/7	Participating	Did not hold the meeting
2. Mr. LAN MU-CHIOU (Director)	-	7/7	Participating	Did not hold the meeting

3.	Mr. Prapas Pholpipattanaphong (Director)	-	6/7	Participating	Did not hold the meeting
4.	Mr. AMNUAY YOSSUCK (Director)	-	7/7	Participating	Did not hold the meeting
5.	Mr. ANKOON PHOLPIPATTANAPHONG (Director)	-	7/7	Participating	Did not hold the meeting
6.	Mr. AMPON RUAYFUPANT (Director)	-	7/7	Participating	Did not hold the meeting
7.	Mr. PHUSIT WONGLORSAICHON (Director)	-	7/7	Participating	Did not hold the meeting
8.	Ms. CHUTIMA TANGMATITHAM (Director)	-	7/7	Participating	Did not hold the meeting
9.	Mr. PEERAPAT PHOLPIPATTANAPHONG (Director)	-	6/7	Participating	Did not hold the meeting
10.	Mr. LAN MING-TE (Director)	-	7/7	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. PRAYOON PHOLPIPATTANAPHONG (Chairman of the board)	-	0.00	0.00	No
2.	Mr. LAN MU-CHIOU (Director)	-	0.00	0.00	No
3.	Mr. Prapas Pholpipattanaphong (Director)	-	0.00	0.00	No
4.	Mr. AMNUAY YOSSUCK (Director)	-	0.00	0.00	No
5.	Mr. ANKOON PHOLPIPATTANAPHONG (Director)	-	0.00	0.00	No
6.	Mr. AMPON RUAYFUPANT (Director)	-	0.00	0.00	No
7.	Mr. PHUSIT WONGLORSAICHON (Director)	-	0.00	0.00	No
8.	Ms. CHUTIMA TANGMATITHAM (Director)	-	0.00	0.00	No
9.	Mr. PEERAPAT PHOLPIPATTANAPHONG (Director)	-	0.00	0.00	No

10.	Mr. LAN MING-TE (Director)	-	0.00	0.00	No
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Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

	List of directors	Termination date	Number of the audit committee meeting
1.	Mr. AMNUAY YOSSUCK (Chairman of the audit committee)	-	4/4
2.	Mr. AMPON RUAYFUPANT (Audit committee)	-	4/4
3.	Ms. CHUTIMA TANGMATITHAM (Audit committee)	-	-/4