



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

CHARAN INSURANCE PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2023



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : CHARAN INSURANCE PUBLIC COMPANY LIMITED

Symbol : CHARAN

Address : 408/1 Rachadaphisek Road, Samsennok, Huaykwang

Province : Bangkok

Postcode : 10310

Business : The company operates all lines of non-life insurance underwriting, i.e. fire insurance, marine insurance, miscellaneous insurance and automobile insurance.

Registration Number : 0107537000807

Telephone : 0-2276-1024

Fax (if applicable) : 0-2275-4919

Website : www.charaninsurance.com

Email : charanins@charaninsurance.co.th

Total Shares Sold (shares)

Common Stock : 12,000,000

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2021	2022	2023
Total revenue from operations (Thousand baht)	283,545.00	438,597.00	243,359.00
Non-life insurance (Thousand baht)	283,545.00	438,597.00	243,359.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Non-life insurance (%)	100.00	100.00	100.00

By Geographical Area or Market

	2021	2022	2023
Total revenue from operations (Thousand baht)	283,545.00	438,597.00	243,359.00
Domestic (Thousand baht)	283,545.00	438,597.00	243,359.00
International (Thousand baht)	0.00	0.00	0.00

	2021	2022	2023
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2021	2022	2023
Total other income (Thousand baht)	0.00	0.00	0.00

Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	0.00	0.00	0.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2021	2022	2023
R&D expenses in the past 3 years	0.00	0.00	0.00

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : No

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : http://charaninsurance.co.th/wp-content/uploads/2023/03/Charan_EV_2023Tv01.pdf

Company environmental guideline : Electricity Management, Water Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

- Electricity consumption

	2021	2022	2023
Total electricity consumption within the organization (Kilowatt-Hours)	264,000.00	246,000.00	197,000.00

Water management

- Water consumption

	2021	2022	2023
Total water withdrawal (Cubic meters)	1,458.00	1,344.00	1,559.00

Waste management

• Waste from operations

	2021	2022	2023
Total waste generated (Kilograms)	0.00	0.00	0.00

Greenhouse gas management

• Greenhouse gas emissions

	2021	2022	2023
Total GHG emissions target (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	N/A
Scope 1 (Tons of carbon dioxide equivalents)	0.00	0.00	N/A
Scope 2 (Tons of carbon dioxide equivalents)	0.00	0.00	N/A
Scope 3 (Tons of carbon dioxide equivalents)	0.00	0.00	N/A
Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

• Verification of greenhouse gas emissions over the past year

Third-party verification : No

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : http://charaninsurance.co.th/wp-content/uploads/2024/04/Charan_Human_Rights-T.pdf

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Consumer Rights, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2021	2022	2023
Number of male employees (Persons)	26	23	24
Number of female employees (Persons)	35	35	36
Total number of employees (Persons)	61	58	60

• Employee remuneration

	2021	2022	2023
Employee remuneration (baht)	26,194,272.00	24,071,921.00	24,798,408.00

• Employee development and training

	2021	2022	2023
Average employee training hours (Hours / Person / Year)	3.14	4.71	13.17
Employee development and training expenses (baht)	0.00	0.00	0.00

• Health, safety and work environment

	2021	2022	2023
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Total number of lost time injury incidents by employees (Cases)	0	0	N/A
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• **Employee retention**

	2021	2022	2023
Percentage of employees who voluntarily resigned (%)	0.00	0.00	11.67

• **Significant labor dispute**

	2021	2022	2023
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : http://charaninsurance.co.th/wp-content/uploads/2023/03/Charan_CG_2023Tv01.pdf

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	7	100.00
Number of male directors	6	85.71
Number of female directors	1	14.29
Number of executive directors	3	42.86
Number of non-executive directors	4	57.14
Number of independent directors	3	42.86

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SOPON KLUAYMAI NA AYUDHYA Gender: Male Age: 71 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Original director	17 Jan 2008	Economics, Banking, Audit

2.	Mr. SUKICH CHARANVAS Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 1974	Business Administration, Data Analysis, Engineering
3.	Mr. PON TITIPANICHYANGOON Gender: Male Age: 73 years old Highest level of education: Below a bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	1 Jan 1993	Automotive, Insurance
4.	Mr. VORAYUTH CHAROENLOET Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	13 Jun 2002	Economics, Banking, Finance & Securities, Finance
5.	Mrs. POODPONG ARSINGSAMANUNTA Gender: Female Age: 74 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	22 Sep 2006	Banking, Internal Control, Audit, Accounting, Finance

6.	Mr. KITTIPONG CHARANVAS Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Original director	26 May 2010	Insurance, Statistics
7.	Mr. THANITPHONG PICHAIBAVORNPHAT Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Original director	2 Sep 2022	Economics, Accounting, Finance, Data Management, Data Analysis, IT Management, Audit, Budgeting

Other Information pertaining to committees

The Chairman is an independent director	: No
The Chairman and the manager are the same person	: No
The Chairman and the manager are members of the same family	: No
The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings	: No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mrs. POODPONG ARSINGSAMANUNTA Gender: Female Age: 74 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Re-elected as director	2 Sep 2022	Banking, Internal Control, Audit, Accounting, Finance
2. Mr. VORAYUTH CHAROENLOET Gender: Male Age: 73 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	13 Jun 2002	Economics, Banking, Finance & Securities, Finance
3. Mr. THANITPHONG PICHABAVORNPHAT [1] Gender: Male Age: 65 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Re-elected as director	2 Sep 2022	Economics, Accounting, Finance, Data Management, Data Analysis, IT Management, Audit, Budgeting

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SUKICH CHARANVAS Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	1 Jan 2023
2. Mr. PON TITIPANICHYANGOON Gender: Male Age: 73 years old Highest level of education: Below a bachelor's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2023
3. Mr. KITTIPONG CHARANVAS Gender: Male Age: 49 years old Highest level of education: Bachelor's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 1997

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
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Risk Management Committee	Mr. SUKICH CHARANVAS	Chairman
	Mr. PON TITIPANICHYANGOON	Member
	Mr. KITTIPONG CHARANVAS	Member
	Ms. Sudarat Wiwattanadaj	Member
	Ms. Kanyawan Trisaksuriyan	Member
	Mr. Kosit Angkasuwan	Member
	Mr. Nopadol Suawankareekul	Member
	Ms. Napaporn Thanangtonh	Member
Investment Committee	Mr. SUKICH CHARANVAS	Chairman
	Mr. KITTIPONG CHARANVAS	Member
	Mr. PON TITIPANICHYANGOON	Member
	Ms. Kanyawan Trisaksuriyan	Member
	Ms. Sudarat Wiwattanadaj	Member
Product Committee	Mr. PON TITIPANICHYANGOON	Chairman
	Mr. Kitti Charanvas	Vice chairman
	Mr. KITTIPONG CHARANVAS	Member
	Mr. Wisith Limcharoensuk	Member
	Mrs. Pattama Trakarnaiem	Member
	Mrs. Punrada Ayucharoenkul	Member
	Mrs. Kritsana Kongthong	Member
	Mr. Sornchai Keawrakmuk	Member
	Mr. Kosit Angkasuwan	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Risk Management Committee
Sub-committees responsible for nomination	: None
Sub-committees responsible for remuneration	: None
Sub-committees responsible for corporate governance	: None
Sub-committees responsible for corporate sustainability development	: None

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUKICH CHARANVAS Gender: Male Age: 77 years old Highest level of education: Master's degree Major: Engineering	MANAGING DIRECTOR	1 Jan 1993	Business Administration, Data Analysis, Engineering

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Remuneration policy for executives

Remuneration policy for executives : No

Remuneration

	2021	2022	2023
Total executive remuneration (baht)	2,000,000.00	745,000.00	2,040,000.00

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons)	: 24
Number of female employees (persons)	: 36
Total number of employees (persons)	: 60

Employee Remuneration

Total employee remuneration	: 24,798,408.00
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Provident fund

Total number of employees (persons)	: 60
Number of employees contributing to the PVD (persons)	: 37
Percentage of employees who are members (%)	: 61.67

Other Significant Information (7.6)

Other significant information

Assigned persons

• Company secretary

General information	Email	Telephone
1. Ms. Munthana Peoungpathompron	munthana@charaninsurance.co.th	02-276-1024 ต่อ 212

• Head of internal audit

General information	Email	Telephone
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1.	Mr. Silpchai Raksapol	thana_34@hotmail.com	02-434-9998
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• Head of compliance unit

General information	Email	Telephone
1. Mr. Sornchai Keawrakmuk	sornchai@charaninsurance.co.th	02-276-1024 ต่อ 611

• Head of investor relations

General information	Email	Telephone
1. Ms. Munthana Peoungpathompron	munthana@charaninsurance.co.th	02-276-1024 ต่อ 212

Company's auditor

Company	Names and general information of auditors	Audit fee (baht)	Other non-audit fees (baht)
1. D I A INTERNATIONAL AUDITING COMPANY LIMITED	<p>1. Mrs. Suvimol Chrityakierne Email: suvimol.kit@gmail.com Telephone: 02-259-5300</p> <p>2. Mr. Joompoth Priratanakorn Email: dia@diaaudit.com Telephone: 02-259-5300</p> <p>3. Ms. Suphaphorn Mangjit Email: dia@diaaudit.com Telephone: 02-259-5300</p>	1,550,000.00	-

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SOPON KLUAYMAI NA AYUDHYA	Chairman of the board	Non-participating
Mr. SUKICH CHARANVAS	Director	Non-participating
Mr. PON TITIPANICHYANGOON	Director	Non-participating
Mr. VORAYUTH CHAROENLOET	Director	Non-participating
Mrs. POODPONG ARSINGSAMANUNTA	Director	Non-participating
Mr. KITTIPONG CHARANVAS	Director	Non-participating
Mr. THANITPHONG PICHAIBAVORNPHAT	Director	Non-participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 5

Date of AGM meeting : 26 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SOPON KLUAYMAI NA AYUDHYA (Chairman of the board)	-	4/4	Participating	Did not hold the meeting
2.	Mr. SUKICH CHARANVAS (Director)	-	4/4	Participating	Did not hold the meeting
3.	Mr. PON TITIPANICHYANGOON (Director)	-	4/4	Participating	Did not hold the meeting
4.	Mr. VORAYUTH CHAROENLOET (Director)	-	4/4	Participating	Did not hold the meeting
5.	Mrs. POODPONG ARSINGSAMANUNTA (Director)	-	4/4	Participating	Did not hold the meeting
6.	Mr. KITTIPONG CHARANVAS (Director)	-	4/4	Participating	Did not hold the meeting
7.	Mr. THANITPHONG PICHABAVORNPHAT (Director)	-	4/4	Participating	Did not hold the meeting

Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non-monetary
1.	Mr. SOPON KLUAYMAI NA AYUDHYA (Chairman of the board)	-	100,000.00	240,000.00	No
2.	Mr. SUKICH CHARANVAS (Director)	-	80,000.00	160,000.00	No
3.	Mr. PON TITIPANICHYANGOON (Director)	-	80,000.00	160,000.00	No
4.	Mr. VORAYUTH CHAROENLOET (Director)	-	80,000.00	160,000.00	No
5.	Mrs. POODPONG ARSINGSAMANUNTA (Director)	-	80,000.00	160,000.00	No
6.	Mr. KITTIPONG CHARANVAS (Director)	-	80,000.00	160,000.00	No
7.	Mr. THANITPHONG PICHABAVORNPHAT (Director)	-	80,000.00	160,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 4

List of directors		Termination date	Number of the audit committee meeting
1.	Mrs. POODPONG ARSINGSAMANUNTA (Chairman of the audit committee)	-	4/4
2.	Mr. VORAYUTH CHAROENLOET (Audit committee)	-	4/4
3.	Mr. THANITPHONG PICHABAVORNPHAT (Audit committee)	-	4/4